

# KEWASKUM SCHOOL DISTRICT 2021-2022 ANNUAL MEETING AND BUDGET HEARING

7:00 PM – August 23, 2021  
Kewaskum High School Theater  
1510 Bilgo Lane, Kewaskum WI



**SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND  
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,  
MITCHELL, SCOTT AND WAYNE**

**DISTRICT MISSION STATEMENT: THE KEWASKUM COMMUNITY SCHOOLS IGNITE A PASSION FOR  
LEARNING.**

# SCHOOL DISTRICT OF KEWASKUM

## BOARD OF EDUCATION

Jim Leister	President
Tim Ramthun	Vice-President
Stephanie Bird	Clerk
Dennis Aupperle	Treasurer
Richard Leitheiser	Member
Sue Miller	Member
Vacancy	Member

## ADMINISTRATION

Dr. Mark Bazata	District Administrator
Jacob Flood	Director of Curriculum and Instruction
Jody Heipp	Director of Pupil Services
Julie Thoreson	Business Manager
Scott Stier	Kewaskum High School Principal
Julie Skelton	Kewaskum Middle School Principal
Angela Petersen	Farmington Elementary/i4Learning Principal
Shelley Hyde	Kewaskum Elementary Principal
Mark Bingham	Kewaskum Middle/High School Associate Principal

**The Kewaskum Community Schools ignite a passion for learning.**

# Table of Contents

Agenda .....	1
Minutes – August 2020 Meeting .....	2-3
2021-2022 Proposed Budget .....	4-11
Proposed Tax Levy .....	12
Debt Retirement Schedule.....	13-14
Resolutions.....	15

**School District of Kewaskum  
Annual School District Meeting and Budget Hearing  
7:00 p.m., August 23, 2021  
Kewaskum High School Theater  
1510 Bilgo Lane  
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore, the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law. Public wishing to listen to the meeting may listen by telephone: Dial US: 1-312-626-6799 Webinar ID: 841 8154 6239.

**Agenda**

- I. Call meeting to order – Temporary Chairperson, Jim Leister
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Jim Leister
- V. Introduction of Parliamentarian
- VI. Selection of Chairperson
- VII. Agenda
  - A. Corrections or Deletions
  - B. Approval
- VIII. Appointments by the Chairperson
  - A. Secretary
  - B. Tellers
- IX. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- X. Reading/Approval of Annual Meeting Minutes
  - A. August 24, 2020
- XI. District Administrator’s Report
- XII. New Business
  - A. Presentation of the 2021-2022 Budget and Tax Levy – Julie Thoreson
  - B. Budget Hearing for Questions and Discussion – Leadership Team
  - C. Resolutions
    - 1. Authorization of Salaries for School Board Members ss 120.10(3)
    - 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
    - 3. Adoption of the Tax Levy ss 120.10(8-11)
    - 4. Authorization for the School Board to Set the Time and Date for the 2022 Annual Meeting ss 120.08(1)
  - D. Community Comments on District Operations
- XIII. Adjournment

**School District of Kewaskum**  
**Annual School District Meeting and Budget Hearing**  
**7:00 p.m., August 24, 2020**  
**Minutes**

Due to the pandemic the meeting was available via audio.

The Annual Meeting of the School District of Kewaskum was held in the Kewaskum High School Theatre on Monday, August 24, 2020. The meeting was called to order by School Board President, Jim Leister, at 7:00 p.m. Following a moment of silence, the Pledge of Allegiance was led by Mr. Jim Leister.

President Leister introduced the Board Members present (Dennis Aupperle, Stephanie Bird, Doug Gonring, Sue Miller and Tim Ramthun) and School District Attorney Tony Renning who was present as Parliamentarian. Attorney Renning explained the parliamentarian responsibilities and explained anyone residing in the district 18 years or older may vote at this Annual meeting.

Twenty district residents signed in as attending.

Tim Ramthun nominated Jim Leister as chairperson. Doug Gonring seconded. No additional nominations were presented. Attorney Tony Renning closed nominations. Jim Leister accepted. All aye. Jim Leister became Chairperson.

Tim Ramthun motioned to approve the agenda as written. Mary Miller seconded. All aye.

Jim Leister moved to select Stephanie Bird as secretary. Stephanie Bird motioned to designate secretarial duties to Vickie Plachinski. All aye.

Vickie Plachinski accepted and took the minutes for the Annual Meeting.

Mr. Leister appointed the following staff members as tellers:  
Jody Heipp, Julie Skelton, Scott Stier, Jake Flood, Taryn Kroll and Mark Bazata.

Jason Piittmann motioned to adopt Roberts Rules of Order for Parliamentary Procedure. Tim Ramthun seconded. All aye. Motion passed.

Mary Miller motioned to approve the August 26, 2019 Annual Meeting Minutes. Bruce Towell seconded. The number of district residents attending will be included in the meeting minutes. All aye. Motion passed.

**New Business**

Presentation of the 2020-21 Budget and Tax Levy  
Business Manager, Julie Thoreson presented the 2019-20 financial results and the preliminary 2020-21 budget.

**Budget Hearing for Questions and Discussion**

Questions were received by the audience members.

**Resolutions**

- 1) Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board members be set at \$3150 per year.

Motion by Mary Miller, seconded by Carla Schmidt. All aye, no opposed. Motion passed.

- 2) Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed

\$125.00 per day), when duties require the School Board member to be absent from regular employment.

Motion by Jason Piittmann, seconded by Doug Franzen. All aye, no opposed. Motion passed.

- 3) Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2020-21 school year in the amount of \$9,093,694; for debt retirement in the amount of \$2,206,550; for the operations of the Community Services fund in the amount of \$107,125.

Motion by Stephanie Bird, seconded by Mary Miller. All aye, no opposed. Motion passed.

- 4) Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2021 Annual Meeting. Such date to be August 23, 2021 beginning at 7:00 p.m.

Motion by Mary Miller, seconded by Sue Miller. All aye, no opposed. Motion passed.

### **School Year Re-opening 2020**

Mr. Smasal, Dr. Bazata and Ms. Bocher presented the Reopening plan for the 2020-21 school year.

### **Comment Period Concerning District Operations**

The floor was open to the community for comments allowed by law relating to the operation of the district. No comments were received.

Motion to adjourn by Tim Ramthun, seconded by Doug Franzen.

The meeting adjourned at 7:50 p.m.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
GENERAL FUND (FUND 10)**

<b>REVENUES</b>	<b>2019-20 Audited</b>	<b>2020-21 Unaudited</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>Budget Incr (Decr)</b>	<b>% Budget Incr (Decr)</b>
Local Sources	9,980,440	9,130,919	9,163,632	8,870,519	(293,113)	-3.20%
Interdistrict Sources	1,236,283	1,334,674	1,348,784	1,416,074	67,290	4.99%
Intermediate Sources	0	11,026	0	0	0	0.00%
State Sources	9,699,180	10,989,521	10,990,878	11,034,277	43,399	0.39%
Federal Sources	184,563	453,502	432,447	512,549	80,102	18.52%
Other Financing Sources	0	264,140	264,140	0	(264,140)	-100.00%
Other Sources	90,321	148,775	114,807	37,000	(77,807)	-67.77%
<b>TOTAL REVENUES</b>	<b>21,190,787</b>	<b>22,332,557</b>	<b>22,314,688</b>	<b>21,870,419</b>	<b>(444,269)</b>	<b>-1.99%</b>

<b>EXPENDITURES</b>	<b>2019-20 Audited</b>	<b>2020-21 Unaudited</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>Budget Incr (Decr)</b>	<b>% Budget Incr (Decr)</b>
<b><u>INSTRUCTIONAL SERVICES</u></b>						
Undifferentiated Curriculum	3,163,390	3,213,801	3,213,188	3,073,810	(139,378)	-4.34%
Regular Curriculum	3,796,718	3,957,254	4,005,309	4,110,879	105,570	2.64%
Vocational Curriculum	802,428	827,307	840,450	845,784	5,334	0.63%
Physical Curriculum	569,436	589,107	599,845	611,989	12,144	2.02%
Co-Curricular Activities	315,136	325,119	463,638	482,920	19,282	4.16%
Special Needs Curriculum	171,596	178,998	188,344	192,321	3,977	2.11%
<b>Total Instructional Services</b>	<b>8,818,703</b>	<b>9,091,586</b>	<b>9,310,774</b>	<b>9,317,703</b>	<b>6,929</b>	<b>0.07%</b>
<b><u>SUPPORT SERVICES</u></b>						
Pupil Services	510,830	481,928	526,271	545,480	19,209	3.65%
Instructional Staff Services	1,842,226	1,899,527	2,127,671	1,788,717	(338,954)	-15.93%
General Administration	412,375	537,309	459,940	468,512	8,572	1.86%
School Building Administration	950,000	972,091	987,518	1,001,308	13,790	1.40%
Business Administration	3,624,342	3,977,291	4,149,262	3,829,332	(319,930)	-7.71%
Central Services	126,418	126,823	154,495	159,320	4,825	3.12%
Insurances	182,538	221,951	230,000	232,000	2,000	0.87%
Debt Service	87,864	177,024	183,065	183,065	0	0.00%
Other Support Services	150,049	153,916	163,593	157,593	(6,000)	-3.67%
<b>Total Support Services</b>	<b>7,886,642</b>	<b>8,547,862</b>	<b>8,981,815</b>	<b>8,365,327</b>	<b>(616,488)</b>	<b>-6.86%</b>
<b><u>NON PROGRAM TRANSACTIONS</u></b>						
Operating Transfers	1,656,342	2,234,745	1,762,914	1,820,259	57,345	3.25%
Purchased Instructional Services	1,972,661	2,208,145	2,258,185	2,366,130	107,945	4.78%
Other Non Program Transactions	29,692	32,532	1,000	1,000	0	0.00%
<b>Total Non Program Trans</b>	<b>3,658,694</b>	<b>4,475,422</b>	<b>4,022,099</b>	<b>4,187,389</b>	<b>165,290</b>	<b>4.11%</b>
<b>TOTAL EXPENDITURES</b>	<b>20,364,039</b>	<b>22,114,870</b>	<b>22,314,688</b>	<b>21,870,419</b>	<b>(444,269)</b>	<b>-1.99%</b>

<b>TOTAL ENDING FUND BALANCE</b>	<b>4,019,351</b>	<b>4,237,038</b>
----------------------------------	------------------	------------------

The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,652,590	1,576,534	1,759,428	1,816,773	57,345	3.26%
Local Sources	724,010	296,924	65,000	107,000	42,000	64.62%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	6,815	7,943	5,200	5,200	0	0.00%
State Sources	581,369	676,072	581,268	581,268	0	0.00%
Federal Sources	393,231	567,093	546,126	539,046	(7,080)	-1.30%
Other Sources	1,000	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>3,359,014</u></b>	<b><u>3,124,566</u></b>	<b><u>2,957,022</u></b>	<b><u>3,049,287</u></b>	<b><u>92,265</u></b>	<b><u>3.12%</u></b>

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<b><u>INSTRUCTIONAL SERVICES</u></b>						
Undifferentiated Curriculum	78,568	3,931	0	0	0	0.00%
Regular Curriculum	0	0	0	0	0	0.00%
Vocational Curriculum	26,262	26,407	26,374	26,913	539	2.04%
Special Education Curriculum	0	0	0	0	0	0.00%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	420,693	197,942	45,000	87,000	42,000	93.33%
Special Needs Curriculum	1,943,443	2,012,782	2,077,383	2,138,463	61,080	2.94%
<b>Total Instructional Services</b>	<b><u>2,468,967</u></b>	<b><u>2,241,061</u></b>	<b><u>2,148,757</u></b>	<b><u>2,252,376</u></b>	<b><u>103,619</u></b>	<b><u>4.82%</u></b>
<b><u>SUPPORT SERVICES</u></b>						
Pupil Services	295,728	320,119	333,389	336,423	3,034	0.91%
Instructional Staff Services	212,991	243,170	258,332	266,253	7,921	3.07%
Business Administration	334,044	145,157	93,204	78,900	(14,304)	-15.35%
Central Services	0	0	0	0	0	0.00%
Insurance	0	38	1,000	1,000	0	0.00%
Other Support Services	0	0	0	0	0	0.00%
<b>Total Support Services</b>	<b><u>842,762</u></b>	<b><u>708,482</u></b>	<b><u>685,925</u></b>	<b><u>682,576</u></b>	<b><u>(3,349)</u></b>	<b><u>-0.49%</u></b>
<b><u>NON PROGRAM TRANSACTIONS</u></b>						
Purchased Instructional Services	111,249	103,880	122,340	114,335	(8,005)	-6.54%
Other Non Program Transactions	847	26,091	0	0	0	0.00%
<b>Total Non Program Transactions</b>	<b><u>112,096</u></b>	<b><u>129,971</u></b>	<b><u>122,340</u></b>	<b><u>114,335</u></b>	<b><u>(8,005)</u></b>	<b><u>-6.54%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>3,423,825</u></b>	<b><u>3,079,515</u></b>	<b><u>2,957,022</u></b>	<b><u>3,049,287</u></b>	<b><u>92,265</u></b>	<b><u>3.12%</u></b>

<b>TOTAL ENDING FUND BALANCE</b>	<b><u>253,646</u></b>	<b><u>298,697</u></b>
----------------------------------	-----------------------	-----------------------

The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.



**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
DEBT SERVICE FUND (FUND 30)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	2,185,275	2,206,566	2,206,566	2,215,716	9,150	0.41%
Other Financing Sources	<u>7,132</u>	<u>447</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>2,192,407</u></b>	<b><u>2,207,013</u></b>	<b><u>2,206,566</u></b>	<b><u>2,215,716</u></b>	<b><u>9,150</u></b>	<b><u>0.41%</u></b>

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>2,202,865</u>	<u>2,222,582</u>	<u>2,222,583</u>	<u>2,235,381</u>	<u>12,798</u>	<u>0.58%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>2,202,865</u></b>	<b><u>2,222,582</u></b>	<b><u>2,222,583</u></b>	<b><u>2,235,381</u></b>	<b><u>12,798</u></b>	<b><u>0.58%</u></b>

<b>TOTAL ENDING FUND BALANCE</b>	<b><u>547,237</u></b>	<b><u>531,668</u></b>
----------------------------------	-----------------------	-----------------------

The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
CAPITAL PROJECTS FUND (FUND 40)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfer	0	653,221	0	0	0	0.00%
Local Sources	4,427	1	0	0	0	0.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>4,427</u></b>	<b><u>653,222</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0.00%</u></b>
				0		

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Purchased Services	454,842	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>454,842</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0.00%</u></b>

<b>TOTAL ENDING FUND BALANCE</b>	<b><u>1,054</u></b>	<b><u>654,276</u></b>
----------------------------------	---------------------	-----------------------

Capital Projects funds are used to account for expenditures financed through the use of bonds, promissory notes issued per state statute 67.12(12), state trust fund loans, land contract, or an expansion fund tax levy established per statute 120.10(10m). The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
FOOD SERVICE FUND (FUND 50)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	432,511	134,544	564,894	201,138	(363,756)	-64.39%
State Sources	11,695	18,076	11,200	11,800	600	5.36%
Federal Sources	476,953	1,235,014	320,854	728,564	407,710	127.07%
Other Financing Sources	4,152	5,350	0	1,600	1,600	100.00%
<b>TOTAL REVENUES</b>	<b><u>925,310</u></b>	<b><u>1,392,983</u></b>	<b><u>896,948</u></b>	<b><u>943,102</u></b>	<b><u>46,154</u></b>	<b><u>5.15%</u></b>

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	347,304	386,582	383,484	380,542	(2,942)	-0.77%
Fringe Benefits	75,657	79,608	91,964	96,429	4,465	4.86%
Purchased Services	13,109	24,917	10,750	17,250	6,500	60.47%
Materials & Supplies	394,040	663,989	394,250	427,881	33,631	8.53%
Equipment	31,632	77,004	15,500	20,000	4,500	29.03%
Insurance	878	1,265	1,000	1,000	0	0.00%
Other Expenditures	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b><u>862,621</u></b>	<b><u>1,233,365</u></b>	<b><u>896,948</u></b>	<b><u>943,102</u></b>	<b><u>46,154</u></b>	<b><u>5.15%</u></b>

<b>TOTAL ENDING FUND BALANCE</b>	<b><u>134,171</u></b>	<b><u>293,789</u></b>
----------------------------------	-----------------------	-----------------------

All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	83,000	107,125	107,125	107,125	0	0.00%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	2,710	1,870	2,000	2,000	0	0.00%
Rentals	0	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>85,710</b>	<b>108,995</b>	<b>109,125</b>	<b>109,125</b>	<b>0</b>	<b>0.00%</b>

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	27,263	28,427	34,752	34,752	0	0.00%
Benefits	2,614	2,763	3,344	721	(2,623)	-78.44%
Purchased Services	61,407	64,965	66,294	67,720	1,426	2.15%
Supplies and Materials	4,334	4,303	4,735	5,932	1,197	25.28%
<b>TOTAL EXPENDITURES</b>	<b>95,618</b>	<b>100,459</b>	<b>109,125</b>	<b>109,125</b>	<b>0</b>	<b>0.00%</b>

<b>TOTAL ENDING FUND BALANCE</b>	<b>14,496</b>	<b>23,033</b>
----------------------------------	---------------	---------------

Description of Programs	Cost
Community Crossing Guards	21,720
Community Fitness Center	41,405
Community Safety Resource Officer	46,000
<b>TOTAL EXPENDITURES</b>	<b>109,125</b>

The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities and services by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and contributes to the staffing of crossing guards and a school resource officer for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
COOPERATIVE PROGRAMS (FUND 99)**

REVENUES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	3,752	4,990	3,486	3,486	0	0.00%
Interdistrict Sources	<u>1,876</u>	<u>454</u>	<u>3,031</u>	<u>2,631</u>	<u>(400)</u>	<u>-13.20%</u>
<b>TOTAL REVENUES</b>	<b><u>5,628</u></b>	<b><u>5,444</u></b>	<b><u>6,517</u></b>	<b><u>6,117</u></b>	<b><u>(400)</u></b>	<b><u>-6.14%</u></b>

EXPENDITURES	2019-20 Audited	2020-21 Unaudited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	4,210	4,210	4,210	4,210	0	0.00%
Benefits	422	424	607	607	0	0.00%
Purchased Services	900	810	1,400	1,000	(400)	-28.57%
Supplies and Materials	<u>96</u>	<u>0</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>5,628</u></b>	<b><u>5,444</u></b>	<b><u>6,517</u></b>	<b><u>6,117</u></b>	<b><u>(400)</u></b>	<b><u>-6.14%</u></b>

<b>TOTAL ENDING FUND BALANCE</b>	<u>-</u>	<u>-</u>
----------------------------------	----------	----------

This fund is to be used for all types of cooperative instructional funds not accounted for in other funds. No fund balance or deficit can exist in this fund.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
SUMMARY - ALL FUNDS**

<b>SUMMARY - ALL FUNDS</b>	<b>2019-20 Audited</b>	<b>2020-21 Unaudited</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>Budget Incr (Decr)</b>	<b>% Budget Incr (Decr)</b>
<b>REVENUES</b>						
Fund 10 - General Fund	21,190,787	22,332,557	22,314,688	21,870,419	(444,269)	-1.99%
Fund 20 - Special Projects Funds	3,359,014	3,124,566	2,957,022	3,049,287	92,265	3.12%
Fund 30 - Debt Service Fund	2,192,407	2,207,013	2,206,566	2,215,716	9,150	0.41%
Fund 40- Capital Improvements	4,427	653,222	0	0	0	0.00%
Fund 50 - Food Service Fund	925,310	1,392,983	896,948	943,102	46,154	5.15%
Fund 80 - Community Service Fund	85,710	108,995	109,125	109,125	0	0.00%
Fund 99 - Cooperative Programs	5,628	5,444	6,517	6,117	(400)	-6.14%
<b>TOTAL REVENUE</b>	<b>27,763,284</b>	<b>29,824,780</b>	<b>28,490,866</b>	<b>28,193,766</b>	<b>(297,100)</b>	<b>-1.04%</b>
<b>Less Elimination Entries</b>						
Interfund Transfers	1,656,342	2,234,745	1,762,914	1,820,259	57,345	3.25%
Debt Refinancing	0	0	0	0	0	0.00%
<b>Total Elimination Entries</b>	<b>1,656,342</b>	<b>2,234,745</b>	<b>1,762,914</b>	<b>1,820,259</b>	<b>57,345</b>	<b>3.25%</b>
<b>ADJUSTED REVENUE</b>	<b>26,106,942</b>	<b>27,590,034</b>	<b>26,727,952</b>	<b>26,373,507</b>	<b>(354,445)</b>	<b>-1.33%</b>

<b>SUMMARY - ALL FUNDS</b>	<b>2019-20 Audited</b>	<b>2020-21 Unaudited</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>Budget Incr (Decr)</b>	<b>% Budget Incr (Decr)</b>
<b>EXPENDITURES</b>						
Fund 10 - General Fund	20,364,039	22,114,870	22,314,688	21,870,419	(444,269)	-1.99%
Fund 20 - Special Projects Funds	3,423,825	3,079,515	2,957,022	3,049,287	92,265	3.12%
Fund 30 - Debt Service Fund	2,202,865	2,222,582	2,222,583	2,235,381	12,798	0.58%
Fund 40 - Capital Improvements	454,842	0	0	0	0	0.00%
Fund 50 - Food Service Fund	862,621	1,233,365	896,948	943,102	46,154	5.15%
Fund 80 - Community Service Fund	95,618	100,459	109,125	109,125	0	0.00%
Fund 99 - Cooperative Programs	5,628	5,444	6,517	6,117	(400)	-6.14%
<b>TOTAL EXPENDITURES</b>	<b>27,409,439</b>	<b>28,756,233</b>	<b>28,506,883</b>	<b>28,213,431</b>	<b>(293,452)</b>	<b>-1.03%</b>
<b>Less Elimination Entries</b>						
Interfund Transfers	1,656,342	2,234,745	1,762,914	1,820,259	57,345	3.25%
Debt Refinancing	0	0	0	0	0	0.00%
<b>Total Elimination Entries</b>	<b>1,656,342</b>	<b>2,234,745</b>	<b>1,762,914</b>	<b>1,820,259</b>	<b>57,345</b>	<b>3.25%</b>
<b>ADJUSTED EXPENDITURES</b>	<b>25,753,097</b>	<b>26,521,488</b>	<b>26,743,969</b>	<b>26,393,172</b>	<b>(350,797)</b>	<b>-1.31%</b>

**KEWASKUM SCHOOL DISTRICT  
2021-2022 BUDGET  
TAX LEVY**

TAX LEVY	2019-20 Audited	2020-21 Budget	2021-22 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	9,767,098	8,986,072	8,714,191	(271,881)	-3.03%
Non-Ref Approved Debt Service	296,000	312,016	312,016	0	0.00%
Referendum Approved Debt Service	1,889,275	1,894,550	1,903,700	9,150	0.48%
Community Services Fund	<u>83,000</u>	<u>107,125</u>	<u>107,125</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL LEVY</b>	<b><u>12,035,373</u></b>	<b><u>11,299,763</u></b>	<b><u>11,037,032</u></b>	<b><u>(262,731)</u></b>	<b><u>-2.33%</u></b>
<b>PROPERTY VALUES</b>	<b><u>1,426,839,953</u></b>	<b><u>1,506,053,864</u></b>	<b><u>1,506,053,864</u></b>	<b><u>0</u></b>	<b><u>0.00%</u></b>
<b>TOTAL TAX RATE</b>	<b>8.43</b>	<b>7.50</b>	<b>7.33</b>	<b>-0.17</b>	<b>-2.33%</b>

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

**KEWASKUM SCHOOL DISTRICT  
2021-2022 WORKING BUDGET  
DEBT SERVICE FUNDS**

**GENERAL**

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish separate funds to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

**NON-REFERENDUM APPROVED DEBT (FUND 38)**

On June 4, 2012 the District issued \$1,725,000 general obligation promissory notes. The proceeds from the sale of the notes was used to pay off an unfunded pension liability owed to the Wisconsin Retirement System. These notes will mature on March 1, 2022.

On October 29, 2018 the District issued \$1,725,000 State Trust Fund general obligation promissory notes. The proceeds from the loan were used to fund improvements to athletic fields. These notes will mature on March 1, 2028.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2021, the District owes \$1,860,674 of principal on the notes.

**REFERENDUM APPROVED DEBT (FUND 39)**

The District issued \$8,900,000 of general obligation refunding bonds for the middle school and high school capital improvements project in March 2017, to be retired in March 2037. The District also issued \$9,995,000 in general obligation bonds in March 2017 for the same project, to be retired in March 2032. Then, in March 2018 the District issued \$9,525,000 in general obligation bonds, also for the same project, to be retired in March 2038.

After the scheduled debt service payments in March 2021, the District owes \$25,180,000 of principal on the bonds.



DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Sep-2021		390,400.01	390,400.01	1-Sep-2021		2,565.00	2,565.00
1-Mar-2022	1,140,000.00	390,400.01	1,530,400.01	1-Mar-2022	238,447.00	73,568.64	312,015.64
1-Sep-2022		373,300.01	373,300.01	1-Mar-2023	243,071.00	68,944.65	312,015.65
1-Mar-2023	1,195,000.00	373,300.01	1,568,300.01	1-Mar-2024	253,241.00	58,774.72	312,015.72
1-Sep-2023		355,375.01	355,375.01	1-Mar-2025	264,164.00	47,851.38	312,015.38
1-Mar-2024	1,235,000.00	355,375.01	1,590,375.01	1-Mar-2026	275,391.00	36,624.42	312,015.42
1-Sep-2024		336,850.01	336,850.01	1-Mar-2027	287,096.00	24,920.30	312,016.30
1-Mar-2025	1,275,000.00	336,850.01	1,611,850.01	1-Mar-2028	299,264.00	12,753.56	312,017.56
1-Sep-2025		318,512.51	318,512.51	<b>Totals</b>	<b><u>1,860,674.00</u></b>	<b><u>326,002.67</u></b>	<b><u>2,186,676.67</u></b>
1-Mar-2026	1,300,000.00	318,512.51	1,618,512.51				
1-Sep-2026		302,262.51	302,262.51				
1-Mar-2027	1,340,000.00	302,262.51	1,642,262.51				
1-Sep-2027		285,412.51	285,412.51				
1-Mar-2028	1,380,000.00	285,512.51	1,665,512.51				
1-Sep-2028		264,812.51	264,812.51				
1-Mar-2029	1,420,000.00	264,812.51	1,684,812.51				
1-Sep-2029		243,512.51	243,512.51				
1-Mar-2030	1,465,000.00	243,512.51	1,708,512.51				
1-Sep-2030		221,537.51	221,537.51				
1-Mar-2031	1,510,000.00	221,537.51	1,731,537.51				
1-Sep-2031		198,887.51	198,887.51				
1-Mar-2032	1,560,000.00	198,887.51	1,758,887.51				
1-Sep-2032		175,487.51	175,487.51				
1-Mar-2033	1,610,000.00	175,487.51	1,785,487.51				
1-Sep-2033		151,337.51	151,337.51				
1-Mar-2034	1,660,000.00	151,337.51	1,811,337.51				
1-Sep-2034		124,362.51	124,362.51				
1-Mar-2035	1,715,000.00	124,362.51	1,839,362.51				
1-Sep-2035		96,493.76	96,493.76				
1-Mar-2036	1,775,000.00	96,493.76	1,871,493.76				
1-Sep-2036		64,321.88	64,321.88				
1-Mar-2037	1,845,000.00	64,321.88	1,909,321.88				
1-Sep-2037		27,421.88	27,421.88				
1-Mar-2038	1,755,000.00	27,421.88	1,782,421.88				
<b>Totals</b>	<b><u>25,180,000.00</u></b>	<b><u>7,860,675.32</u></b>	<b><u>33,040,675.32</u></b>				

## Resolutions – 2021

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$\_\_\_\_\_ (currently \$3150 per year).

Motion by\_\_\_\_\_ Seconded by\_\_\_\_\_

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board member to be absent from regular employment.

Motion by\_\_\_\_\_ Seconded by\_\_\_\_\_

3. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2021-22 school year in the amount of **\$8,714,191**; for debt retirement in the amount of **\$2,215,716**; for the operations of the Community Services Fund in the amount of **\$107,125**.

Motion by\_\_\_\_\_ Seconded by\_\_\_\_\_

4. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2022 Annual Meeting. Such date to be \_\_\_\_\_, 2022 beginning at **7:00 p.m.** (Suggested date is August 22, 2022)

Motion by\_\_\_\_\_ Seconded by\_\_\_\_\_

