



# 2022-23 PROPOSED BUDGET PLAN

Current fiscal year status report and building a foundation for 2022-23

Presented By:

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Board Meeting: June 8, 2022

# General Fund

The General Fund services the basic education program, categorical programs, local/community programs, and operational activity for the District.

Description	Amount
Beginning fund balance	\$ 28,500,000
Projected revenues	293,246,681
Appropriations authority (expenditures and transfers)	(300,493,275)
Change in net assets	(7,246,593)
Projected ending fund balance	\$ 21,253,406

# General Fund - Revenues

## Budget Building Blocks and Assumptions

### Key items:

Changes from prior year	In Millions
Enrollment changes projected for 2022-23 (1.6% reduction).....	\$ (2.5)
Property tax collections increase.....	1.5
Assessed valuation increases +9%/Tax rate of 1.25 per \$1,000 for CY 2023	
Basic education funding increase.....	6.6
School employee compensation increases 5.5%	
Certificated pension increase 0.25%	
Insurance benefits increase 6%	
Counselors, Health, and Social Services increases 16% <small>Average</small>	
Materials, Supplies, and Operating Costs 7%	
ALE/CTE BEA rate increases 6-7%	
State Supplemental funding increases.....	4.3
Basic Education percentages are duplicated in State Supplemental	
Federal supplemental funding decreases (ESSER Program).....	(15.8)





# General Fund - Expenditures

## Budget Building Blocks and Assumptions

Key items:

Changes from prior year	In Millions
Staffing adjustments and rollups.....	\$ (4.6)
ESSER program realignment for multi-year use.....	(13.6)
Employee compensation increases.....	13.9
School’s supplies and contracted services increases.....	0.3
Operational inflationary increases and committed contracts.....	1.9
2% attrition factor on all salaries and benefits.....	(5.1)
5% attrition factor on Special Education salaries and benefits.....	(2.9)
Other .....	0.4



# General Fund – Expenditure Changes By Type

## Budget Building Blocks and Assumptions

Functional Use	2021-22 Budget	2022-23 Budget	Change
Regular Instruction	\$ 141,303,151	\$ 146,368,037	\$ 5,064,886
Targeted Assistance	28,082,242	14,469,288	(13,612,954)
Special Education	42,917,180	44,836,377	1,919,197
Vocational Education	13,451,143	14,773,764	1,322,621
Compensatory Education	22,561,635	23,584,562	1,022,927
Other Programs	4,834,340	1,641,028	(3,193,312)
Community Services	2,020,624	2,444,818	424,194
Support Services	50,393,777	51,875,401	1,481,624
Transfers	-	500,000	500,000
Totals	305,564,092	300,493,275	(5,070,817)

Object Use	2021-22 Budget	2022-23 Budget	Change
Salaries - Certificated Employees	\$ 121,573,148	\$ 131,709,784	\$ 10,136,636
Salaries - Classified Employees	53,931,375	55,380,393	1,449,018
Employee Benefits	65,898,841	69,330,205	3,431,364
Supplies and Resources	42,754,491	19,706,859	(23,047,632)
Purchased Services	20,804,506	23,235,303	2,430,797
Travel	378,797	367,797	(11,000)
Capital Outlay	222,934	262,934	40,000
Transfers	-	500,000	500,000
Totals	305,564,092	300,493,275	(5,070,817)



# Projected Materials, Supplies, and Operating Costs (MSOC)

## State Law Certification

The 2016 Legislature added a sentence to the very end of the budget requiring that districts disclose during the budget hearing the use of the MSOC monies provided by the state. The District has allocated all MSOC monies provided by the state for it’s intended purpose.

Description	Amount
General education MSOC State allocation	\$ 18,503,244
District budgeted MSOC appropriations	23,638,904
Difference	+ 5,135,660

# Capital Projects Fund

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Description	Amount
Beginning fund balance	\$ 133,101,595
Projected revenues	148,743,829
Appropriations authority (expenditures)	(240,171,280)
Transfers to the General Fund	(800,000)
Change in net assets	(92,227,451)
Projected ending fund balance	\$ 40,874,144

Note: The transfer to the General Fund is Technology Levy supporting software licensing for instruction.



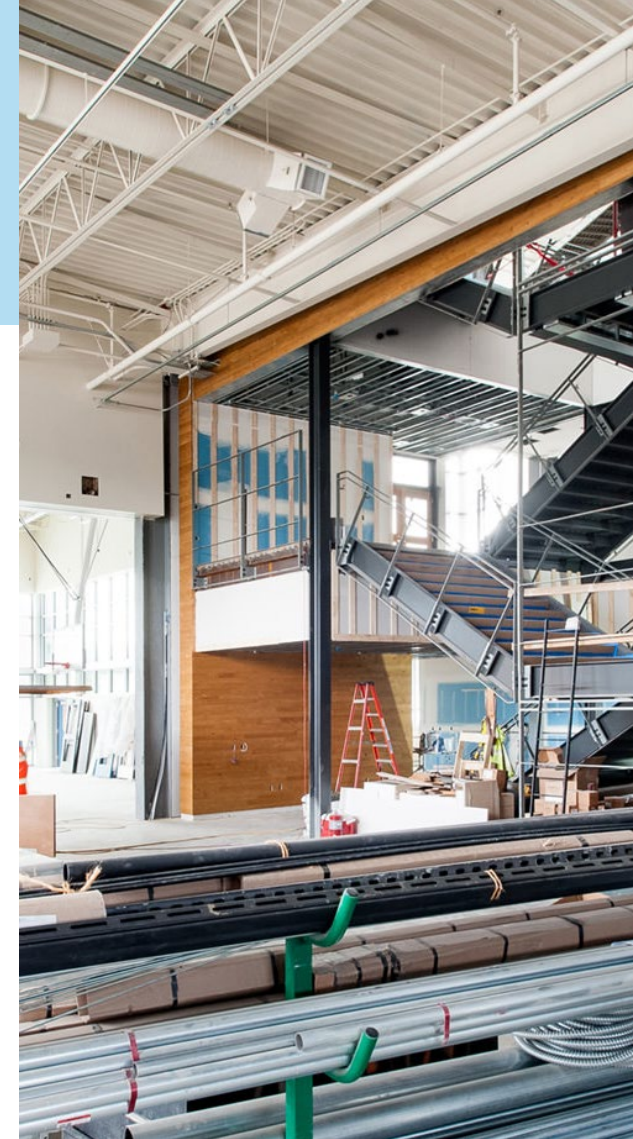
# Capital Projects Fund

## Budget Building Blocks

Key items:

- Inflationary increases may put pressure on cost estimates
- Material and labor shortages may impact delivery timelines

Activity	Projected Revenue	Appropriations	Net Change
Technology Levy	\$14,200,134	\$ (15,001,464)	\$ (801,330)
Capital Levies	14,737,746	(28,888,571)	(14,150,825)
Bond Program	110,673,665	(183,646,919)	(72,973,254)
Federal Projects	8,764,326	(8,764,326)	-
Other	367,958	(4,670,000)	(4,302,042)
Totals	148,743,829	(240,971,280)	(92,227,451)





# Debt Service Fund

Debt service fund account is for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Description	Amount
Beginning fund balance	\$ 22,405,278
Projected revenues	42,745,950
Appropriations authority (expenditures)	44,401,884
Change in net assets	(1,655,934)
Projected ending fund balance	\$ 20,749,344

# Debt Service Fund

## Budget Building Blocks and Assumptions

Property Tax Collections	Tax Rates (Per \$1,000 of Assessed Valuation)	New Bond Sales (2020 Authority)	Equals Equitable Schools
Calendar Year 2022	\$1.32	\$14,490,000	
Calendar Year 2023	\$1.34	\$110,000,000	

ACTIVE BOND ISSUANCES	Amount Authorized	Amount Outstanding	Current Due (P & I)
2014 UT General Obligation & Refunding	\$ 37,800,000	\$ 35,055,000	\$ 1,600,063
2015 UT General Obligation	44,865,000	28,610,000	1,123,050
2016 UT General Obligation & Refunding	58,545,000	51,380,000	4,627,625
2017 UT General Obligation & Refunding	44,005,000	43,600,000	1,966,450
2020 UT General Obligation	100,500,000	95,800,000	4,147,000
2022 UT General Obligation & Refunding	51,525,000	51,525,000	29,961,313
TOTAL ACTIVE BOND ISSUANCES	\$ 337,240,000	\$ 305,970,000	\$ 43,425,500



## Associated Student Body (ASB) Fund

The Associated Student Body Fund is considered a Special Revenue Fund. Its purpose is to account for the proceeds of student body revenue sources that are legally restricted to expenditures for the student body.

Description	Amount
Beginning fund balance	\$ 1,052,283
Projected revenues	1,116,808
Appropriations authority (expenditures)	1,162,277
Change in net assets	(45,469)
Projected ending fund balance	\$ 1,006,814

# Associated Student Body Fund

## Budget Building Blocks and Assumptions

Key items:

- Plans approved by the students and Principals
- Represents a return to a traditional school year

Activity	Projected Revenue	Appropriations	Net Change
General Student Body	\$ 338,184	\$ (294,408)	\$ 43,776
Athletics	189,776	(285,906)	(96,130)
Classes	92,300	(68,646)	23,654
Clubs	474,688	(484,380)	(9,692)
Private Funds	21,860	(28,937)	(7,077)
Totals	1,116,808	(1,162,277)	(45,469)





# Transportation Vehicle Fund

The Transportation Vehicle Fund is also considered a Special Revenue Fund. Its purpose is to account for the proceeds of vehicle depreciation revenue sources that are legally restricted to expenditures for the purchase of vehicles.

Description	Amount
Beginning fund balance	\$ 1,242,288
Projected revenues	872,287
Appropriations authority (expenditures)	(1,752,288)
Interfund Transfer (General Fund)	500,000
Change in net assets	(380,001)
Projected ending fund balance	\$ 862,287

# Transportation Fund

## Budget Building Blocks and Assumptions

Transportation budget formula:

### Resources =

Estimated Beginning Fund Balance + Revenues (State Funded Depreciation) + Transfers

### Expenditures =

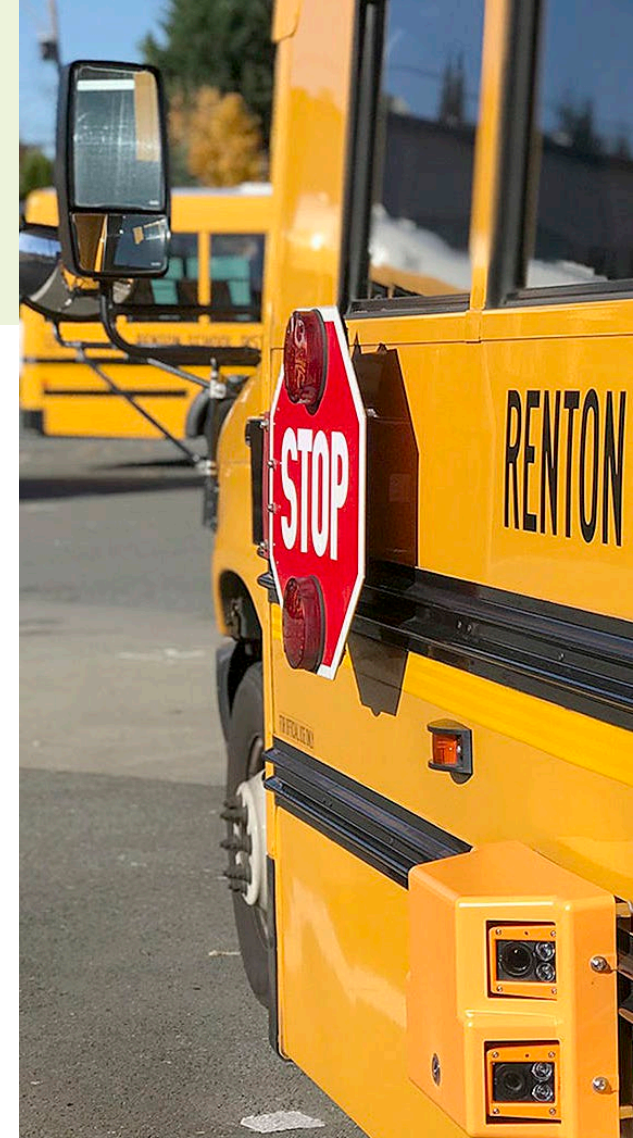
Estimated Beginning Fund Balance + Transfers

### Ending Balance =

Revenues (State Funded Depreciation)

Revenues represent the ending fund balance due to the funds actual receipt date, August 25<sup>th</sup> of each year fiscal year.

2022-23 Expenditures are enhanced with a transfer budgeted from the General Fund of \$500,000





THANK YOU  
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