

Conneaut School District Finance/Budget Committee

May 4, 2022

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on May 4, 2022, in the ASA meeting room. Present for the meeting were Directors Dorothy Luckock and Adam Horne, Business Manager Greg Mayle and Superintendent Jarrin Sperry. In addition, one member of the public.

- Frank Kimmel was present to review the Buildings & Grounds Budget – This was reviewed in detail.
- Frank also reviewed the proposed Capital Projects/5-year plan. It was noted that many items in 22/23 as well as most of 23/24 and 24/25 is shifted to the General Fund utilizing the ESSR funds. This takes a huge financial burden off of the Capital Projects plan. As always, these are suggested projects and may be adjusted as needs arise or can be delayed. At this time for funding needs, Greg recommended a transfer in the 22/23 budget of \$450,000 to help keep the funding level from becoming a deficit. As always, this will be reviewed each year.
- Budget update – Greg has a presentation for the worksession prior to the special voting meeting for the proposed final budget. As noted previously, the “covid” monies help balance the actual budget, but without those funds a \$3 million deficit exists. The committee will continue to work over the next year to review even some difficult topics. This is necessary to avoid any hasty decisions a couple years down the road when the ESSR funds are no longer available. It was also briefly mentioned that as is done each year in regard to tax increases – a small (such as half mil) may be necessary in future years.

The next regularly scheduled meeting is scheduled for Weds. June 1 at 5:30 pm in ASA prior to the worksession meeting.


Dorothy Luckock, Board President


Greg Mayle, Board Secretary