

Conneaut School District Finance/Budget Committee


January 6, 2021

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on January 6 in the ASA meeting room. Present for the meeting were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle and Superintendent Jarrin Sperry. Rick Kelly who was facilitating the Teams connection, if needed, was also present. There was 1 member of the public.

- 21/22 Budget Update – Greg reported on nearing the end of the first phase of budget creation with departments, etc. having until Jan. 15 to finalize submissions.
- Health Insurance – we have received projections from and up and down year last year. At this time, they will increase 7.5% as of July 1. This will be approx. \$250,000. Greg had built into future year projections slightly less but had anticipated an increase.
- PSERS rate – Greg has received information on next year rate (current is 34.51%) at 34.94%. The 5 year projections are not out yet.
- Second Stimulus – The first round we received approx. \$661,000 with a reminder of uses for Covid expenses and Chromebooks. This round is anticipated at \$2.7 million. The areas eligible include Covid related, Cyber Education and Continuity of Education (Spec Ed.). A new eligible category this time is Capital Projects such as ventilation improvements, etc. Also noted was the ability to have until Sept. 2023 to spend. It was stressed that we wanted to ensure that we didn't start programs with this funding that would be impact on future years budgets. A couple items suggested for consideration are Mental Health needs, Continuity of food during pandemic and possible equipment to make remote meetings easier. Greg also noted that the stimulus money must appear in the revenue; as well as any expenditures to appear in expenses in the budget of the year spent. So, it is probable that the "total line" in the 21/22 budget will appear "inflated" for the stimulus monies flowing through both revenue and expenses.

The next meeting is scheduled for Weds Feb. 3, 2021 at 5:30 pm in ASA.


Dorothy Luckock, Board President


Greg Mayle, Board Secretary