

Conneaut School District Finance/Budget Committee

June 3, 2020

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on June 3, 2020 with this meeting held remotely due to Coronavirus physical distancing and mask guidelines. Present for the meeting remotely were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle and Superintendent Jarrin Sperry. Present in the ASA gym as part of the remote meeting was one member of the public/media and Rick Kelly who was facilitating.

- Susy Dressel was available remotely to review and answer questions regarding the Special Education budget. This is a difficult budget to pinpoint from year to year as student move-in, move away and/or newly identified can create major changes. Aides were added at Bethesda and Barber Center by contracting with those facilities to conserve costs; yet adds approx. \$77,000 to the budget. Susy also reminded the committee that if actual costs are less than the budget, they do not “use it or lose it” but any excess goes back into the general fund. The committee thanked her for her work on the budget.
- CASH Athletics Budget was reviewed. Up almost 4% overall with the notation that might be tightened up a bit going into another year. So many uncertainties that as we get into the fall may know more.
- In order to keep all of us informed as we talk to the public, a reminder that Act 13 required that all staff and contractors continue to be paid their normal wages through the end of the school year. This includes all aides, cafeteria staff and bus contractor. The motivation of the state was to avoid excessive unemployment issues.
- Overall budget has minor changes only but because of the bond refinancing, which continues to look very favorable, will increase the grand totals in both revenue and expenses (a “wash”).
- Fund Balance – Greg reminded the committee that our policy dictates the amount in unassigned fund balance. With the larger dollar amount of total budget because of the bond refinancing, will increase the amount required to be assigned or committed. In the past were board motions to commit for PSERS and/or Capital Projects. He reminded us the categories of fund balance are:
 - Non-Spendable or Restricted – such as non-cash assets or grant monies
 - Committed – are earmarked for a specific purpose and requires board action
 - Assigned are set aside for a specific purpose but can be done by business manager
 - Unassigned
 - Our policy currently requires that the Assigned and unassigned must be between 7% and 12% of total budget.

Currently, we anticipate having remote meetings until further notice. We will make every effort to maintain our meeting schedule.


Dorothy Luckock, Board President


Greg Mayle, Board Secretary