

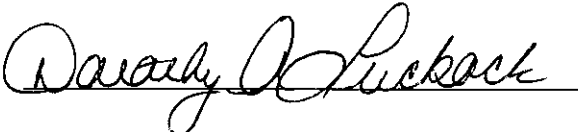
Conneaut School District Finance/Budget Committee

May 6, 2020

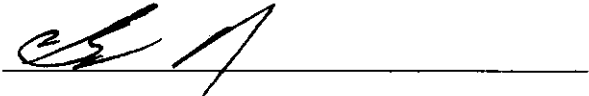
The meeting of the Finance/Budget Committee was called to order at 5:30 pm on May 6, 2020 with this meeting held remotely due to Coronavirus Stay-at-home and physical distancing guidelines. Present for the meeting remotely were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle and Superintendent Jarrin Sperry. Present in the ASA gym as part of the remote meeting was one member of the public/media and Rick Kelly who was facilitating.

- Budget Update – At this time Greg feels that we can present as a balanced budget. We are expecting approx. \$665,000 in Stimulus money. In addition, we some reductions in expenditures with school closed (such as conferences, bus fuel, etc.) we may be able to provide the funds for the transfer to the Capital Projects in the 19/20 school year. Removing that transfer from the proposed 20/21 budget helped balance it. Currently it shows \$39,957,662 of both Revenue and Expenditures without any need to transfer in from the fund balance.
 - Also noted was a reduction in expected local revenue collections – especially in earned income tax with the unemployment during the pandemic. State revenue remains to be projects as flat from current year.
 - There are many, many questions regarding both the state budget and fall return to the buildings. Information sometimes changes every day and will continue to be monitored.
 - Also noted was expecting some reduction within the current 19/20 SY on earned income tax as well.
- Real Estate Tax Collection – Current the guidelines are for a discount period if paid in August or September; Face value during October and November; with Penalty phase as of Dec. 1. At calendar year end they are then turned over as delinquent. It was discussed and the committee will recommend to the full board to extend the face value period through the month of December and waive the Dec. penalty. We will experience some loss in investment income, yet the committee felt that we may get more paid during December with this concession as opposed to no payment at all.
- Staffing Update – There are 4 teaching staff retiring and Jarrin and Greg recommend replacing 3 and absorb 1 position. At this time, it appears to be within the high school English department.
- Current year 19/20 budget – There are some fuel savings on the buses (even though a minor amount for mini-buses providing meal delivery); some savings in IU transportation; supplies at approx. \$150,000; subs \$100,000; charter down as we had lower number of students \$75,000; travel to conferences, tuition to other districts, etc. At this point Greg predicts a savings of approx. \$750,000 (which will provide for the capital projects funds).
- Building budgets – unable to be covered in detail at last meeting due to time constraints. Some questions were emailed to Greg (copied to whole committee) and one that was mentioned now was ensuring that After School Tutoring was provided for at CVMS and CLMS. The elementary program can be covered with Title monies. The committee was informed that they are included in the latest version.

Currently, we anticipate having remote meetings until further notice. We will make every effort to maintain our meeting schedule. The next scheduled meeting is Weds. May 20 at 5:30 pm.

A handwritten signature in cursive script, reading "Dorothy Luckock", written over a horizontal line.

Dorothy Luckock, Board President

A handwritten signature in cursive script, reading "Greg Mayle", written over a horizontal line.

Greg Mayle, Board Secretary