

Conneaut School District Finance/Budget Committee

November 4, 2020

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on November 4, remotely using Teams. Present for the meeting were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle and Superintendent Jarrin Sperry. Rick Kelly who was facilitating the Teams connection was also present. There were 3 members of the public, but 2 logged off as they wanted the worksession to discuss the property sale on Cole Road.

- CARES Act Update – Greg presented a report reviewing the Covid related funding, some are grants for safety and some are education based. The following items were able to be utilized – Cleaning supplies/PPE; cyber program costs (CAOLA and Chromebooks); tutoring program specifically High School Special Education. Currently a total of \$1,019,841 has been received.
- Updates on Revenues for current (20/21) school year:
 - Greg reported that we are no worse than we expected due to the pandemic. We are on pace with the budget finalized when we knew we had to plan for pandemic related reductions – earned income tax, etc.
 - Current Real Estate Taxes – we may not get the full picture until after Dec. 31 because we extended the timeline for face value (board vote). Our budget adjustment may have worked out as early information is promising.
 - Delinquent real estate taxes – They looked ok during July-Sept. But we know that the amount receiving will be down as we will not have the Dec. amount as delinquent this year (face value).
 - Investments – The drop in interest rates have had a great impact. Recently we moved some from PLGIT to Erie Bank with a higher interest rate. We do not expect to make budget amount though.
- Update on Expenditures current year: So many changes.
 - There are new items and items not happening this year, but cautiously optimistic and hoping will balance out by the end
 - Cyber program CAOLA is helping families a lot
 - Seeing some increases in number of students in outside Cyber. Currently on track to total 1.4 million and we had budget 1.18 million. As time goes on, we are hoping to get some back into either our cyber or brick and mortar.
 - There is some savings when moving to the hybrid plan (ABABC) as there is no transportation on Fridays. Also, savings in subs. In some salary areas, some have taken leave.
 - Our biggest risk appears to be Covid related – especially in outside cyber costs.
 - It was noted that the Chromebook purchase that originally had hoped to receive during the 19/20 budget year – have been drastically delayed from vendor – so those monies rolled over into 20/21 budget. Some is using Title monies.
- Summit building update – Greg reported that the Assessment Appeal hearing was held on Oct. 29th and the assessed value has been reduced from \$125,000 to \$5,720. The school tax portion would drop from \$6,500 to \$290. There would also be a reduction in tax costs

for county and township. The taxes on the higher assessed value were a stumbling block for interested buyers. The property is currently not listed with any realtor and the idea of an auction was mentioned. The last listed price was \$25,000. Greg will reach out to George Joseph to discuss what options are before bringing to the board. The Library is a wrinkle to be considered, as it has been all along. Greg is also to ask George if that small parcel can be "split out" or if that is not an option.

The next meeting is scheduled for Weds Dec. 2, 2020 at 5:30 pm in Alice Schafer Annex.


Dorothy Luckock, Board President


Greg Mayle, Board Secretary