

Conneaut School District Finance/Budget Committee Meeting Minutes

October 7, 2020

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on October 7, in the ASA meeting room. Present for the meeting remotely were Directors Dorothy Luckock, and Theresa Miller, Business Manager Greg Mayle and absent/excused were Jamie Hornstein and Superintendent Jarrin Sperry. Also present were 2 members of the public.

- Audit Update – Greg updated on the auditors work and schedule on the 2019/20 SY. At this time, the year end was showing using \$477,000 decrease in fund balance and budget was \$349,000. We ended up approx. \$255,000 short in revenue received. There were some COVID monies available that came in to offset some costs incurred.
- Tax Collector Audit update – apparently a number of years ago this was set aside and Greg recommended that we consider having the outside accounting firm, currently McGill, Power and Bell, perform these duties. He noted that it would be approx. \$7,000 costs. He has not seen any issues but being pro-active. In addition, he is going to reach out to the local municipalities and see if they are already having an outside firm do this, and/or possible cost sharing.
- 2020/21 Act 1 index – Greg has received this information and for next year it would be max of 4.0%. The committee was comfortable with in December adopting the resolution that we would not be requesting any tax increase above this amount.
- Budget timeline – Greg said that in November he starts on the budget process with buildings and departments; and felt in December the committee could take the first “rough” look at next year.
- Cyber Charter Board report – upon request of Mrs. Miller for additional information, Greg reported that this year, primarily due to COVID concerns, an increase in outside cyber. Currently there are 91 total students. Greg will look into how many in elementary, middle school, high school as additional understanding. One challenge in comparing amounts month to month is that some cybers bill monthly, some quarterly and some random. The largest increase in students appeared to be at Reach Cyber Charter and Commonwealth Academy charter. Of the 91 students, 73 are considered Regular Ed at \$12,955 each; and 21 Special Ed at \$26,333 each. Being that these counts are higher that we anticipated when we did the budget (up from 71 students), we feel confident that we will need to budget transfer at some point.
- Monthly reports – Greg reminded the committee that if there are any recommendations on what reports, or how presented, for monthly board reporting to please let him know.

The next meeting is scheduled for Weds. Nov. 4 at 5:30 pm in ASA.


Dorothy Luckock, Board President


Greg Mayle, Board Secretary