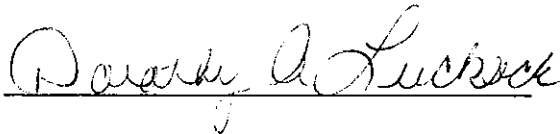


**Conneaut School District Finance/Budget Committee**

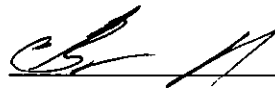
**December 4, 2019**

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on December 4, 2019 as advertised in the Conference Room in the Central Office. Present for the meeting were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle and Superintendent Jarrin Sperry.

- Greg gave an update on the annual Audit, including a review of fund balances. In revenue we received higher earned income tax and increase on Basic Ed/Special Ed funding. Less ACCESS funds utilized was a decrease in revenue. In expenditures – some savings in IU contract and less students in outside cyber. Also was the reminder that we did \$1,950,000 transfer to Capital Projects during 2018/19. Auditors are to give final presentation to full board.
- Upcoming (2020/21 SY) budget – As of this date, we have possible 4 retirements. Salary and benefits were reviewed as well as very first discussion on if positions need to be replaced or reduced in any areas. More update as we move along.
- The next meeting is Weds. Feb. 5 at 5:30 pm. It will be a working supper/meeting with a light meal. The meeting and meal with start concurrently. (No January meeting due to holiday schedule).



Dorothy Luckock, Board President



Greg Mayle, Board Secretary