

**Conneaut School District Finance/Budget Committee**

**February 20, 2018**

Noting that the Feb. 13 meeting was cancelled.

The meeting of the Finance/Budget Committee was called to order at 4:30 pm on Feb. 20, 2018 as advertised in the Library of the Conneaut Area Senior High. Present for the meeting were Directors Dorothy Luckock and Jamie Hornstein, new appointee Kevin Jacobs, Business Manager Greg Mayle, and Superintendent Jarrin Sperry. There was 1 member of the public present.

- The committee welcomed the newly appointed board member Kevin Jacobs.
- Rick Kelly was present to discuss his 2018/19 budget requests.
- Greg did a quick review of the Fund Balance policy and the differences between the categories.
- CCCTC budget – For 18/19 estimated operating share on 136 students is \$979,238; with adjustments for the welding program equipment; and estimated rental payment. The state now requires the CCCTC bond payment recorded as tuition rather than debt service in our financials.
- IU Budget will be to us for March meeting approval.
- Transportation consulting update – Our spending is just under \$4,000,000 annually. The PASBO consultants had a lot of good ideas for the revenue side as the reimbursement formulas are very complex. They plan to attend the March 20<sup>th</sup> extra worksession to present to the board.
- Banking RFP – we have not done in the past, or at least recently. The committee supported having Greg send one out to compare area banking services.
- Certified Assessment Totals – for property assessed value was less than projected in the draft budget. Greg will adjust moving forward on the draft budget.
- Community Eligibility Provision is a program whereby all students would receive a free lunch. It appears that our district could qualify. The committee supports having Greg learn more about this; especially if it helps students who are not participating.

The next meetings are scheduled for Tuesday Feb. 27 at 3:30 pm, Monday, March 5 at 4:15 pm and Monday, March 19 at 4:15 pm. At these meetings we will be meeting with Administrative Department heads on their respective budgets. Greg will coordinate with those persons to schedule.



Committee Chairperson/Board President  
Dorothy Luckock



Board Secretary  
Greg Mayle