

Conneaut School District Finance/Budget Committee

October 23, 2018

The meeting of the Finance/Budget Committee was called to order at 4:30 pm on October 23, 2018 as advertised in the Conference Room in the Central Office. Present for the meeting were Directors Dorothy Luckock, Jamie Hornstein and Theresa Miller, Business Manager Greg Mayle, with Superintendent Jarrin Sperry absent due to a scheduling conflict. One member of the public was present.

- Greg reported on the status of the Audit for school year 2017/18. The auditors will be at the December board meeting for their official presentation. He said all was going smoothly.
- At that same time, Greg will give his 17/18 recap. The "book" is now available, and a hard copy was given to each board member present. It is available for the public in an electronic version on the website; and it was mentioned to ensure that the community is aware of it being available by notification on social media.
- The timeline for the school year 2019/20 Budget was discussed. With the adjustment to the new software, the committee was assured that Greg has the prior year information readily available for analysis. He is reviewing account codes and descriptions for any updates. The current timeline is to start with the buildings in mid November. The committee will plan to start their work by early February.
- Greg has received information from the state that the Act 1 index for the next year is 3.1%. (Last year it was 3.3%). That converts to 1.6mils. It was the consensus of the committee to follow Greg's recommendation to Not go beyond the Act 1 index. This will go to the full board for official vote.
- One of the new Board Goals is to start on a 3 year plan for a balanced budget. Greg is in favor of this plan and we determined that Jan. & Feb. the committee will brainstorm on areas for closer review and cost analysis. Then April-May forward the committee recommendations to the board for review and input. One key aspect that is sometimes difficult to "put a dollar amount to" is impact on students.
- It was also mentioned that the committee should keep in mind our vision/mission and possibly have the board consider something like value statements – and that these be reviews as these budget strategies are worked on.

The next meeting is scheduled for Tuesday Nov. 27th at 4:30 pm.


Dorothy Luckock, Committee Chairperson


Greg Mayle, Board Secretary


Dorothy Luckock, Board President