

## Conneaut School District Finance/Budget Committee

January 19, 2016

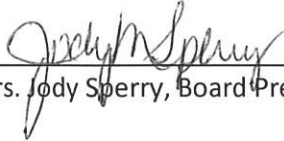
The meeting of the Finance/Budget Committee was called to order at 3:00 am on Tuesday, January 19, 2016 as advertised in the Large Conference room in the Central Office. Present for the meeting were Directors Dorothy Luckock, David Schaef and Jody Sperry, Business Manager Greg Mayle and Superintendent Jarrin Sperry.

- Greg informed the committee that he had received information regarding the new IDEA (Individuals with Disability Education Act) through the IU for \$435,000.
- Being that monies were released from the state our cash flow position is stable for the time being. All will stay updated regarding the “final” budget and will revisit as necessary.
- Budget Update/Timeline – Greg reported that all Payroll and Benefits are entered as has 90% of the information from the buildings. General Supplies are to be finished yet. The increase in PSERS for next year is 5% (from 25.04% to 30.03% of wages). The committee wants to meet with the building principals and other administration to review each area’s requests. We will probably start with Technology, Superintendent, Business Office and/or Special Ed. Then onto Athletics and Transportation. Will try to give Curriculum a bit more time and Buildings and Grounds later in hopes that Carly’s replacement would be in place. The following meetings, all to be held in the Central Office conference room were scheduled:
  - Monday, February 8 at 3:00pm
  - Tuesday, February 23 at 3:00 pm
  - Monday, March 7 at 3:00 pm
- Insurance Rates 2016/2017 – Greg had a full report for review from the trust. At this time it appears that we will be having an 8% rate increase (which is significantly less than a national average); and it was noted that less than originally projected for the budget.
- Staffing Levels – the current list of staff with anticipated retirements was reviewed. At this time there are multiple teachers that might rescind their retirement request. It was also discussed the impact on the budget and staff assignments if Title Reading funding at the Middle Schools is not available. The committee asked Jarrin to evaluate the impact of retaining reading teachers at both middle schools.
- Act 80 review – Berkheimer – Greg presented information regarding situations where some taxpayers are claiming to be CSD residents for local tax but is incorrect. This can have an impact on our state funding. It was discussed results from other districts and considered having this done maybe every 5 years or so. Greg mentioned that he does not find any documentation that this has been done here, possibly never. Berkheimer quoted \$650.00 for this service.
- Financial Report – was reviewed and Greg noted the amount sitting in the Suspense account was Kelly Services which needed to be allocated out to correct categories.
- Future Planning – as has been the practice of the district to try to project 3 or 5 years out, the committee agreed to get some additional information on “possibilities” such as what impact if a neighboring district such as Jamestown struggled; Transportation costs on a couple of scenarios; continued Pension impact; etc.

Conneaut School District Finance/Budget Committee

January 19, 2016

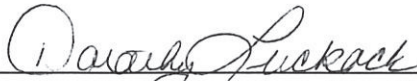
The next meeting is scheduled for Monday, February 8 at 3:00 pm in the Large Conference room to begin detailed budget evaluation and any other business necessary in that timeframe.



\_\_\_\_\_  
Mrs. Jody Sperry, Board President



\_\_\_\_\_  
Mr. Greg Mayle, Board Secretary



\_\_\_\_\_  
Mrs. Dorothy Luckock, Committee Chairperson