

ANNUAL BUDGET FISCAL YEAR

OUR MISSION

is to inspire and prepare all students with the
confidence, courage and competence
to achieve their dreams; contribute to community;
and engage in a lifetime of learning.

2023

Cory McIntyre, Superintendent

John Morstad, Executive Director of Finance and Operations

Kelly Benusa, Director of Business Services

OSSEO AREA SCHOOLS



FISCAL YEAR 2023

BUDGET

Our mission is to inspire and prepare all students with the confidence, courage and competence to achieve their dreams; contribute to community; and engage in a lifetime of learning.

**ISD 279 - Osseo Area Schools
Fiscal Year 2023 Annual Budget
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INTRODUCTORY SECTION

OSSEO AREA SCHOOLS

ISD  279

Our mission is to inspire and prepare each and every scholar with the confidence, courage and competence to achieve their dreams; contribute to community; and engage in a lifetime of learning.

ISD 279 - Osseo Area Schools is located in the northwest section of Hennepin County. The area served by our school district has a population of 156,387 residents.

DATE: June 21, 2022

TO: Members of the ISD 279 – Osseo Area Schools Community

FROM: John Morstad, Executive Director of Finance and Operations
Kelly Benusa, Director Business Services

We are pleased to present this Fiscal Year (FY) 2023 budget for ISD 279 - Osseo Area Schools. This memo describes the FY 2023 budget year, which begins July 1, 2022, and ends June 30, 2023. The annual budget is an important part of overall school district planning to intentionally align resources to the district's World's Best Workforce Strategic Plan to move forward our mission, which is to inspire and prepare each and every scholar with the confidence, courage, and competence to achieve their dreams; contribute to community; and engage in a lifetime of learning.

The entire budget has been compiled into this single document using a pyramid approach so that readers may progress from an overview to greater levels of detail. This budget format communicates budget detail and serves as a reference document.

The budget document is organized into five major sections: Introductory Section, Organizational Section, Financial Section, Informational Section, and Benchmark Comparisons. Each section presents information for the general, food and nutrition services, community service, capital, and debt service funds. To make the budget more understandable, charts and graphs are utilized wherever appropriate.

Budget Management

As required by the State of MN Uniform Financial Accounting Reporting System (UFARS), the school district's budget is divided into separate funds for the purpose of control and separation of various expenditure areas. Each of the different funds constitutes a complete accounting entity. More specific information regarding the different funds may be found in the Financial Section under the heading of "Financial Policy and Administration".

General Fund – The largest of all the funds, the General Fund pays for most of the operating expenses of the school district. Included in this fund are salaries and benefits, instructional and maintenance supplies, utilities, insurance, professional development, and contracted transportation services. Allocations are made to the buildings for building principals and/or site supervisors to administer. Specific information regarding allocations may be found in the Informational Section.

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11200 93rd Avenue N.
Maple Grove, MN 55369

district279.org

Food and Nutrition Services Fund – The Food and Nutrition Services Fund is intended to be a self-supporting fund. Revenues are derived from breakfast and lunch fees, and federal and state aid. If expenditures exceed revenues and a deficit occurs, the general fund would be required to subsidize the Food and Nutrition Services Fund to make up the deficit. Included in the Food and Nutrition Services Fund is the cost of salaries, benefits, food and serving supplies, and the equipment necessary to provide breakfast and lunch programs for students.

Community Service Fund – The Community Service Fund provides for programming that serves community members in the areas of recreation, civic activities, nonpublic students, adult or early childhood programs, Pre-K-8 extended day programs, or other similar services. Examples of community service programs include Early Childhood Family Education, Kidstop, Adult Basic Education, and Community Education. For the most part, funding for the Community Service Fund is categorical in nature (i.e., funds received for specific programs).

Capital Fund – For state reporting purposes, the Capital Fund has been folded into the general fund, and then accounted for as a distinct revenue and expenditure category within the General Fund. For simplicity and clarity, Osseo Area Schools internally tracks capital fund revenue and expenditures as a separate fund. Included in this fund are expenditures for technology, major repair, remodeling and leasing of facilities, improvements to sites, and equipment. Operating capital revenue included in this fund is determined by a formula based on the age of the district-owned facilities. Long-term Facilities Maintenance revenue included in this fund is determined by state-approved expenses within defined categories.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general obligation bonds, interest, and related costs.

BUDGET PROCESS

The budget planning steps began in October 2021, using the [Long-Range Financial Model \(LRFM\) and Annual Budget Framework](#) and the [FY 2023 Budget Planning Timeline](#). The district implementation of this long-range financial planning (LRFP) process for developing the annual budget began in FY 2013. The LRFP process is refined and improved annually. As a part of the LRFP process, the following key budget considerations were used during the FY 2023 budget adjustment process:

Outcomes for budget adjustment process –

- Create budget adjustment recommendations that align with our system's Mission and Strategic Priorities.
- Involve school and community stakeholders in determining how to provide a quality education using available resources.
- Provide budget recommendations for school board approval that achieve a school district budget that maintains required fund balance.

Budget adjustment proposal process -

1. The system has identified legally required and mandated essential services and programs. These will not be considered for adjustment.
2. The analysis of budget adjustments will be based on a review of the effectiveness of specific programs or services. Information will be used to determine which program or initiatives are not getting expected results and should be considered for budget adjustments.
3. The analysis will consider the basic requirements for providing the educational program at sites. This analysis will establish the base quality education level that the district does not want to go below, and the essential support services required to deliver the base.
4. The analysis will consider the impact on our work to ensure equitable student achievement.
5. School board policies will be considered to determine if they exceed legally required and mandated essential services and programs or the basic requirements for providing the education program. Do board policies and regulation have financial implications? If so, which policies and/or regulations might be changed?
6. All proposed adjustments will be evaluated using the Program Efficiency Abandonment and Redirection (PEAR) process. The process considers the impact of the enhancement, reduction, elimination, or restructuring of services on the education programs.
7. Staff and citizen idea input will be solicited and shared with the school board for consideration in the budget planning process, through LRFP Advisory and FISCAL. In addition, other formal district advisory groups, such as DPAC, Core Planning, APAC, and CEPAC, inform our work regarding district program priorities which impacts budget priorities.

The school board reviewed FY 2023 budget proposals at a work session on February 15, 2022. These budget proposals followed school board direction that was provided at the November 8, 2021 work session. Budget proposals were approved at the March 1, 2022 regular school board meeting and result in net adjustments of \$5,305,945. This amount is comprised of LRFP budget adjustments, including Learning Loss one-year and two-year only adjustments of \$2,399,313, strategic investments of \$1,149,817, and enrollment alignment of \$1,756,815 for the general budget.

Fiscal Year 2023 Highlights

As shown in the chart below (all funds included), the FY 2023 budget proposal results in a net decrease in overall fund balance. More specific detail for each fund is described in the Financial Section, and additional comparative information is contained in the Informational Section.

Revenue Budget	FY 2023 Budget	FY 2022 Budget	Increase (Decrease)	% Change
General *	\$ 261,564,192	\$ 256,722,527	\$ 4,841,665	1.9%
Capital/Land Proceeds **	16,196,679	15,978,289	218,390	1.4%
Total General Fund	277,760,871	272,700,816	5,060,055	1.9%
Food and Nutrition Services	12,792,318	15,660,913	(2,868,595)	(18.3%)
Community Service	13,721,738	13,107,900	613,838	4.7%
Debt/OPEB** Service	15,754,875	16,592,554	(837,679)	(5.0%)
Total All Funds	\$ 320,029,802	\$ 318,062,183	\$ 1,967,619	0.6%
Expenditure Budget	FY 2023 Budget	FY 2022 Budget	Increase (Decrease)	% Change
General *	\$ 275,733,262	\$ 263,201,278	\$ 12,531,984	4.8%
Capital/Land Proceeds **	18,084,296	17,360,978	723,318	4.2%
Total General Fund	293,817,558	280,562,256	13,255,302	4.7%
Food and Nutrition Services	14,174,695	14,307,940	(133,245)	(0.9%)
Community Service	13,271,764	11,687,292	1,584,472	13.6%
Debt/OPEB ** Service	16,433,238	17,135,124	(701,886)	(4.1%)
Total All Funds	\$ 337,697,255	\$ 323,692,612	\$ 14,004,643	4.3%
Revenue/Expenditure Comparison	FY 2023 Revenue	FY 2023 Expenditure	Increase (Decrease)	% Change
General *	\$ 261,564,192	\$ 275,733,262	\$ (14,169,070)	(5.1%)
Capital/Land Proceeds **	16,196,679	18,084,296	(1,887,617)	(10.4%)
Total General Fund	277,760,871	293,817,558	(16,056,687)	(5.5%)
Food and Nutrition Services	12,792,318	14,174,695	(1,382,377)	(9.8%)
Community Service	13,721,738	13,271,764	449,974	3.4%
Debt/OPEB ** Service	15,754,875	16,433,238	(678,363)	(4.1%)
Total All Funds	\$ 320,029,802	\$ 337,697,255	\$ (17,667,453)	(5.2%)
* Excludes federal and state special funded projects				
** Capital Land Proceeds and OPEB Debt Service funds do not contain budgets for FY 2023				

General Fund

The FY 2023 combined revenue and expenditure change for the General Fund results in a net decrease of \$14,169,070. This budget represents a planned decrease of fund balance for FY 2023.

General fund revenue is projected to increase 1.9% or \$4.8 million for Fiscal Year 2023. Most of the change in revenue is the result of adjustments in the following revenue categories:

- General education aid increase of \$4.8 million due to a projected increase in adjusted average daily membership (ADM) of 264. The district total adjusted ADM is estimated at 20,674 for FY 2023.
- Local optional revenue decrease of \$966,829 due to change in the growth of projected students.
- Tax increment finance (TIF) levy increase of \$863,000.
- Interest revenue increase of \$796,000.
- Special education revenue decrease of \$685,000 for FY 2023 due to the impact of revised estimates for FY 2021 and FY 2022 on current calculations.
- TRA pension adjustment revenue increase of \$362,660; offset by TRA rate increase from 8.3% to 8.5% effective July 1, 2022.
- Unemployment revenue decrease of \$350,000.
- Desegregation transportation revenue increase of \$350,000 due to increased projected costs for FY 2022 that impact the FY 2023 revenue formula.
- Alternative teacher compensation revenue decrease of \$301,000.
- Abatement revenue increase of \$202,000.
- Literacy incentive aid decrease of \$187,000.
- Extended time increase of \$127,925 due to projected growth in targeted services programs.
- Equity decrease of \$125,616.
- Medicare 3rd party billing revenue increase of \$100,000.

General fund expenditures are projected to increase 4.8% or \$12.5 million for Fiscal Year 2023. Changes in expenditures are the result of adjustments in the following categories.

Salaries

The budget for salaries is increasing \$5,980,000 or 3.6% from the previous year. The increase is attributed to several factors, including:

- Decrease of \$11,773,552 to sustain programs and services with federal funds for FY 2023 and FY 2024, which will need to be added back to the budget for FY 2025.
- Increase of \$6.9 million of roll-up and projected settlement costs for salaries. These increases are reduced by \$952,000 due to attrition and allocation of staff, along with retirees for FY 2023.
- Net budget adjustments of \$5,921,730 approved at the March 1, 2022 School board meeting for FY 2023. This increase is comprised of multiple items, including LRFP budget adjustments of \$10,520, learning loss budget adjustments for FY 2023 of \$86,624, learning loss budget adjustments for FY 2023 and FY 2024 of \$2,967,204,

strategic investments of \$1,100,567, and enrollment alignment of \$1,756,815, offset by revenue adjustments.

- Increase of \$3,461,254 for one-time savings from the March 1, 2022 Board approved FY 2022 mid-year budget adjustment.
- Increase of \$1,703,052 for Board approved \$750 stipend for staff.
- Decrease of \$239,000 for technology staff, which is offset by an increase in purchased services budget capacity.

Benefits

The budget for benefits is increasing \$4,595,000 or 7.7% from the previous year. The increase is attributed to several factors, including:

- Increase of \$2,663,000 million in medical insurance and HSA due to rate increase for Preferred One and PEIP, and anticipated employee migration of 4%.
- Increase of \$1,009,313 for one-time savings from the March 1, 2022 Board approved FY 2022 mid-year budget adjustment.
- Increase of \$927,000 in employer TRA rate of 8.34% to 8.55%, effective July 1, 2022; offset by TRA pension adjustment revenue increase, Board approved TRA portion of \$750 stipend for staff, and estimated retro settlement increases for FY 2022.

Purchased services

The budget for purchased services is increasing by \$2,310,000 or 7.0% from the previous year. The increase is attributed to several areas, including:

- Increase of \$2,260,000 for one-time savings from the March 1, 2022 Board approved FY 2022 mid-year budget adjustment.
- Decrease of \$563,000 for electric utilities.
- Increase purchased services budget capacity of \$239,000; offset by salaries decrease for technology staff.
- Increase of \$140,000 for general liability insurance anticipated increase of up to 20%.
- Decrease of \$135,000 for third party medical expense.
- Budget adjustments for LRFP of (\$21,000) approved at the March 1, 2022 School board meeting for FY 2023.
- Increase of \$390,000 in miscellaneous items.

Supplies

Supplies and other expenditures are decreasing \$353,000 or 5.6% from the previous year. The decrease is attributed to several factors, including:

- Decrease of \$303,000 for federal indirect rate change from 3.7% to 3.6%.
- Decrease of \$146,000 for spend down of one-time safe schools levy carryover funds.
- Net budget adjustments of \$91,850 approved at the March 1, 2022 School board meeting for FY 2023. This increase is comprised of multiple items, including LRFP budget adjustments of \$41,600, learning loss budget adjustments for FY 2023 of \$1,000, and strategic investments of \$49,250.
- Decrease of \$48,000 to sustain programs and services with federal funds for FY 2023 and FY 2024, which will need to be added back to the budget for FY 2025.

Food and Nutrition Services

Revenues are projected to decrease \$2,868,595 or 18.3%. Expenditures are projected to decrease \$133,245 or 0.9%. The decrease for revenue is due to operating under the national school lunch program rather than seamless summer option program for FY 2023. Overall, the Food and Nutrition Services fund balance is projected to decrease by \$1,382,377.

Community Service

Overall, the Community Service fund balance is projected to increase by \$449,974. Revenues increased \$613,838 and expenditures increased \$1,584,472. The increase in revenue is mostly due anticipated participation increases in school age care, adult and youth enrichment, and school readiness programs. The increase in expenditures is due to a combination of anticipated participation increases in programs noted above and increasing budget capacity for \$500,000 of expenditures funded by federal funds in FY 2022 and \$320,000 for adding back two program managers and one administrative educational support professional position that were eliminated during the COVID-19 pandemic.

Capital/Land Proceeds

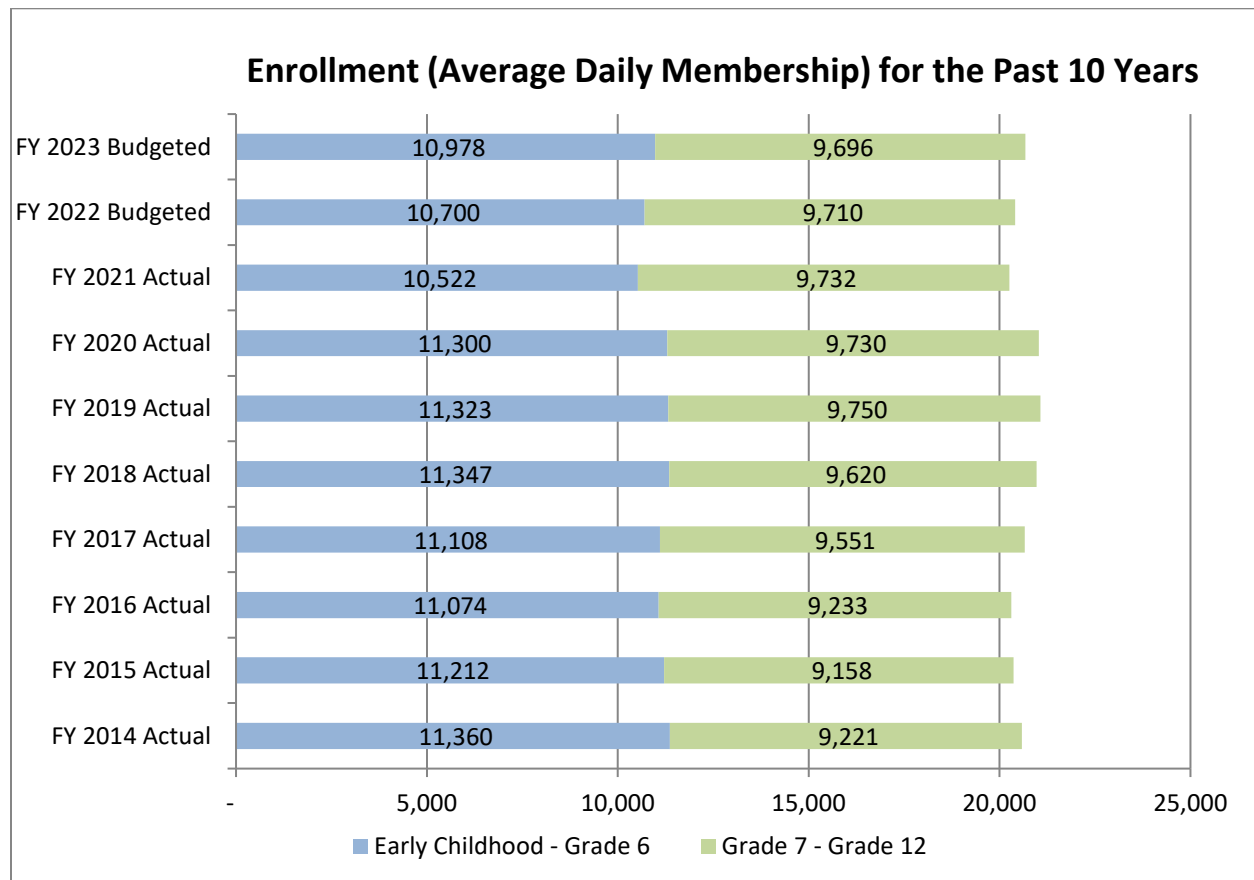
Capital/Land Proceeds Fund revenue is projected to increase \$218,390 mainly due to an increase in operating capital and the voter-approved inflationary increase in the capital technology levy, which are slightly offset by a decrease in e-rate revenue. Expenditures increased by \$723,318 or 4.2% mainly due to staff and technology needs. This change, results in a planned reduction to the Capital/Land Proceeds fund balance of \$1,887,617.

Debt Service

The 5.0% decrease in revenue in the Debt Service Fund reflects the required levies for ongoing debt service payments. The 4.1% decrease in expenditures reflects the required annual principal and interest payments for outstanding debt. The Debt Service fund balance is projected to be \$3,508,415 on June 30, 2023.

Student Enrollment

Student enrollment is a major component of the funding formula used by the state of Minnesota to determine how much revenue the district receives in the General Fund. As a result, the projection and tracking of student enrollment is a very important part of the budget process.



The graph above shows the number of students enrolled in ISD 279 each year since 2014. Overall enrollment increased 0.5% during this time. The average change for Osseo's benchmark public school districts (Anoka-Hennepin, Elk River, North Saint Paul, Robbinsdale, Rochester, Rosemount-Apple Valley-Eagan, South Washington, and Wayzata) in public school enrollment from FY 2014 to FY 2021 was an increase of 1.8%.

An analysis of the enrollment trends highlights the following factors:

1. The COVID-19 global pandemic had a significant impact on Minnesota public school's enrollment. This was the case for Osseo Area Schools, as enrollment decreased 3.2%.
2. The birthrate in Hennepin County has continued a slight decline in the previous five years. For 2020, the birthrate decreased to the lowest level in almost 50 years. Since the district's kindergarten enrollment has historically been directly related to the Hennepin County live birthrate, one would conclude that the district's kindergarten enrollment would also see a noticeable decline in the fall of 2025, when births from 2020 reach kindergarten age.

3. Many families of school-age children in our district choose private schools and other public-school options (both charter schools and other public-school districts). While preliminary data indicates a decline in the number of students who are enrolling in other public-school districts, there are still approximately 6,300 students choosing either charter schools or other public-school districts. Almost 3,700 of those students attend public charter schools. The population of families choosing private options for their student has remained steady at about 1,900 students.
4. New home construction continues in the district, particularly in the Northwest Maple Grove area. This helps to create stability through a projected enrollment growth in this area, as other areas of the district age-in-place and birth rates decline.

Economic Condition and Outlook

Osseo Area Schools intentionally focuses efforts of staff and other resources to identify available financial resources to maximize revenue. Except for locally imposed fees for things like student activities, the district is dependent on the state of Minnesota for its revenue authority and state aid. Some revenue authority, such as operating referenda and building bonds, also require voter approval. For the past several years, the funding provided for public education in the state of Minnesota has not been sufficient to meet instructional program needs due to increased inflationary costs and required mandates. For example, according to data provided by the Minnesota Department of Education, had the general education formula increased by the rate of inflation each year since 2003, the 2023 allowance per ADM would be \$7,461 rather than \$6,863, a difference of \$598 per ADM, which would amount to more than \$13.5 million in 2023 for Osseo.

Minnesota's economic and budget outlook has stabilized and created a record surplus in the wake of the pandemic. According to the state budget and economic forecast released from the Minnesota Management and Budget (MMB) in February of 2022, the state is projecting a \$9.25 billion surplus. While 2022 is not a budget year for the State Legislature, there was a big push to allocate the surplus funds. However, the Legislature was not able to come to an agreement prior to the end of session. There remains the possibility of a special session to wrap up agreements on the surplus funds, but there is no requirement to do so.

In alignment with the current economic concerns, there are numerous factors affecting public school finance and need to be monitored on an on-going basis, such as:

- State aid versus local taxpayer funding for programs and services
- Economic factors, such as unemployment and overall revenue collections by the state
- Mandated programs that are not fully funded, such as special education
- Compliance and implementation of governmental pronouncements
- Impact to local taxpayers for funding requests
- Increased competition for students from other public schools as well as charter schools
- Housing development and growth
- Enrollment trends
- Health insurance cost increases

- Pension obligations, both local and state
- Management of federal grants and other special funded state programs

Technology

Technology in Osseo Area Schools will provide accessible, equitable and user-friendly systems with training that supports all users to effectively and efficiently achieve the district mission. Our technology team supports this through three focused goal areas in alignment with our district's strategic directions.

1. #DL4A (digital learning for all): students will experience learning that is personalized in path, place, and pace through strengthening teaching and learning practices that support student success. (Strategic direction A, B, E, & F)
2. Cyber Security: Osseo Area School will improve its cyber security posture through improved policies, procedures, and user awareness. (Strategic direction E)
3. Modernizing technology solutions: Osseo Area Schools will modernize its technology solutions and integrations to improve user experience and organizational efficiencies. (Strategic direction A, B, D, & E)

Osseo Area Schools #DL4A plan focuses on strengthening teaching and learning practices that will prepare students for success. This plan capitalizes on the foundation that was set in previous plans and moves forward with strategic goals to support our mission in alignment with our strategic directions. The #DL4A plan has nine focus areas:

1. Digital learning model
2. Digital learning tools and resources
3. Digital citizenship and responsible use
4. Professional development
5. Assessment and measurement
6. Parents and families
7. Business and community
8. Technology and infrastructure
9. Financial Sustainability

These nine areas have targeted goals and success indicators connected to them in alignment with the districts strategic plan. It is also a direct result of our priority work and was developed in conjunction with the capital project levy.

ISD 279 - Osseo Area Schools

Long-Range Financial Model (LRFM) and Annual Budget Framework

The district mission is placed in the center to reflect that it is at the core of the model.

The ovals reflect the operationalizations of the strategic priorities in the annual budget cycle facilitated by our system's budget managers.

The outer boxes reflect long-range financial planning directed by the school board. In the model, the long-range financial forecast is used as a tool to identify annual operating budget targets that result in a financially sustainable plan. These budget targets are considered when strategic priorities are operationalized in department work plan and the annual budget recommendation.

Long-Range Financial Planning Guiding Principles

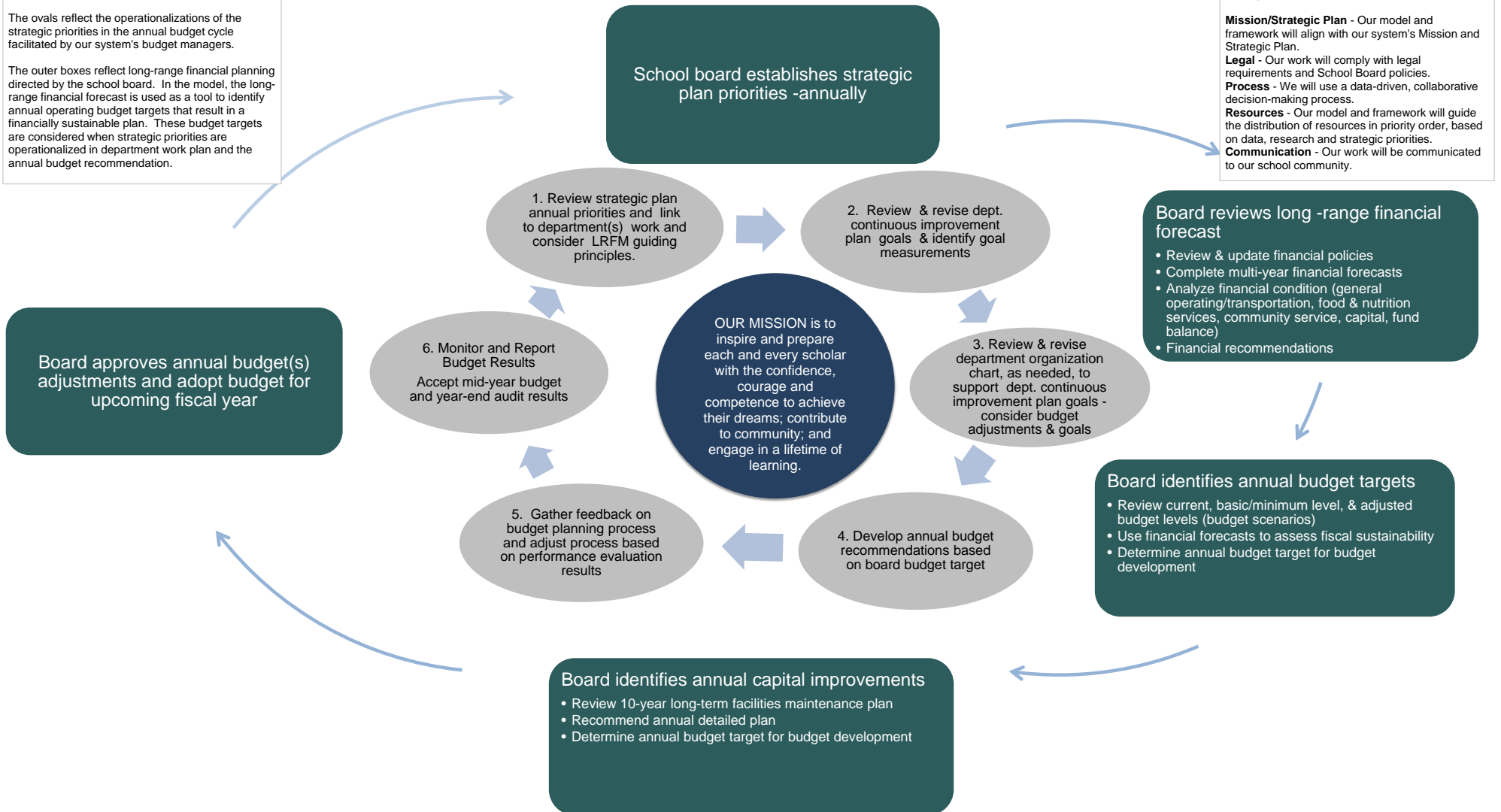
Mission/Strategic Plan - Our model and framework will align with our system's Mission and Strategic Plan.

Legal - Our work will comply with legal requirements and School Board policies.

Process - We will use a data-driven, collaborative decision-making process.

Resources - Our model and framework will guide the distribution of resources in priority order, based on data, research and strategic priorities.

Communication - Our work will be communicated to our school community.



**General Operating/Transportation, Food Nutrition Services, and Community Service Funds
PROGRAM EFFICIENCY, ABANDONMENT, AND REDIRECTION (PEAR) NARRATIVE**

PEAR Title: _____

PEAR #: _____ **Fiscal Year:** FY 2023

Division: _____ **Budget Manager:** _____

Department: _____ **Expenditure Type:** _____

1. What budgeted resources are being requested?

a. Dollar amount and budget code(s):

Expenditure Adjustments:

PEAR Adjustment Amount (\$)	FD	ORG	PRG	FIN	OBJ/SRC	CRS

Revenue Offset:

Revenue Offset Amount (\$)	Revenue Source

b. net dollar amount (\$): _____ \$0

c. FTE and Bargaining Group(s) impacted, if applicable:

FTE Impact	FTE	Bargaining Group	Position Title

2. PEAR Summary (description of proposal)

3. How did you identify and respond to the influence of race and culture in the development of the request?

4. **What data will be used to measure results and how does the request support equitable student achievement?**

5. **Proposal Impact and Rationale**

a. **What is the expected impact of this proposal on current services, productivity and/or the strategic plan?**

b. **Are other divisions or departments affected by your proposal?**

c. **If other division or departments are affected, list division/departments contacted**

6. **Are any legal requirements, mandates, or School Board policies affected by this adjustment?**
Yes or No

If yes, list requirements

ORGANIZATIONAL SECTION

Osseo Area Schools



The ISD 279 School Board is comprised of six individuals elected at large from the district. Board members serve four-year terms, which are staggered so that only three members are selected in any one election.

**ISD 279 – Osseo Area Schools
School Board and Administrators
Fiscal Year 2023 Annual Budget**

School Board

Chairperson	Kelsey Dawson Walton
Vice Chairperson	Jacki Mosqueda- Jones
Clerk	Heather Douglass
Treasurer	Tamary Grady
Director	Thomas Brooks
Director	Tanya Simons

Superintendent's Cabinet

Superintendent of Schools.....	Cory McIntyre
Assistant Superintendent: Elementary Schools	Stephen Flisk
Assistant Superintendent: Secondary Schools	Kelli Parpart
Assistant Superintendent: Equity and Achievement	Bryan Bass
Executive Director: Community Engagement	Brian Siverson-Hall
Executive Director: Finance and Operations	John Morstad
Executive Director: Human Resources	Laurel Anderson
Executive Director: Technology	Anthony Padrnos
Director: School/Community Relations	Kay Villella
School District General Counsel	Tim Palmatier

Building Principals

Maple Grove Senior High School	Bart Becker
Osseo Senior High School	Sara Vernig
Park Center Senior High: An International Baccalaureate World School	Heather Miller-Cink
Osseo Alternative Learning Center	Kristen Hauge
Brooklyn Middle School: A Science, Technology, Engineering, Arts, and Math School.....	Kim Monette
Maple Grove Middle School	Patrick Smith
North View Middle School	Diana Bledsoe
Osseo Middle School	Brian Chance
Basswood Elementary School	Steve Schwartz
Birch Grove Elementary School for the Arts	Ronald Salazar
Cedar Island Elementary School	Dan Wald
Crest View Elementary School	TBD
Edinbrook Elementary School	Aaron Krueger
Elm Creek Elementary School	Elizabeth Ness
Fair Oaks Elementary School	Sara Looby
Fernbrook Elementary School	Jeff Zastrow
Garden City Elementary School	David Branch
Oak View Elementary School	Bill Kuendig
Palmer Lake Elementary School	Sarah Schmidt
Park Brook Elementary School	Scott Taylor
Rice Lake Elementary School	Diane Bagley
Rush Creek Elementary School	Josie Johnson
Weaver Lake Elementary: A Science, Math, and Technology School	Lena Christianson
Woodland Elementary School	Robert Nelson
Zanewood Community School: A Science, Technology, Engineering, Arts, and Math School	Adrain Pendelton

ISD 279 – Osseo Area Schools
District Profile
Fiscal Year 2023 Annual Budget

ISD 279 – Osseo Area Schools Profile

In Osseo Area Schools, we inspire and prepare each and every scholar to achieve their dreams; contribute to community; and engage in a lifetime of learning. Our scholars benefit from exceptional opportunities, support and partnerships that help them graduate with the confidence, courage, and competence to make their dreams a reality.

Our size is an advantage

As Minnesota's fifth-largest school district, Osseo Area Schools serves all or parts of Brooklyn Center, Brooklyn Park, Corcoran, Dayton, Maple Grove, Osseo, Plymouth, and Rogers.

Our size is an advantage, allowing us to offer more academic and extracurricular opportunities for your child to thrive; greater access to technology to enhance learning; and more staff to support your student's individual learning needs.

ISD 279 students reflect our vibrant global community, coming from homes where more than 100 dialects or languages are spoken. Our schools are racially and culturally diverse, and students experience rich, real-life learning environments that prepare them for success in the 21st century workplace.

The district serves approximately 20,674 students, pre-kindergarten through grade 12, in 17 elementary schools (PreK-5), four middle schools (6-8), three senior highs (9-12), an online learning school (K-12), an area learning center, two early childhood centers, two special program sites, and an adult education/enrollment center. Community education classes serve lifelong learners from birth through senior citizens.

Prekindergarten and Elementary

A child's first years of school provide a foundation for lifelong learning. Prekindergarten programming—available at every elementary school—incorporates research-based early learning standards developed by the Minnesota Department of Education. Our teachers and staff work together to ensure the concepts and skills taught in prekindergarten lay the groundwork for those taught in kindergarten.

Elementary students are introduced to a range of subjects, from reading/language arts to math, science, social studies, art, music (vocal and instrumental) and physical education. Students in fourth- and fifth grade can audition for the Children's Chorus, a districtwide performing group that has served the community for more than 50 years. Services are

also provided at each elementary school to support gifted learners and students with special needs.

Middle School

In middle school, young minds thrive on active learning. Our middle school program keeps students engaged and challenged; helps them discover new interests; and supports their growth.

An interdisciplinary team of teachers focuses on your child's academic, social and emotional needs. Students also have a regular advisory period that provides time for extra attention to academics, along with opportunities to build relationships with teachers and other students.

While in middle school, your child may even take courses eligible for high school credit.

High School

High school offers opportunities for students to explore, grow and prepare for entering the workplace or college. In addition to choosing core subjects and a wide range of electives, your child can participate in sports, theater, arts, clubs, music, community service and leadership opportunities.

Students have several options for earning college credit while in high school, including Advanced Placement and International Baccalaureate courses, credit agreements with local community and technical colleges, and Post-Secondary Enrollment Options.

Our robust career and technical education offerings can help your child gain career-connected knowledge, skills and competencies that will help them succeed in life after high school. Students can even receive workplace-ready certifications in fields such as automotive technology, culinary arts, health care, and information technology.

Choices to Meet Your Child's Needs

As a large district, we are able to offer a wide range of programs and school choices, making it easier for you to find options that meet your child's needs:

- **Science, Technology, Engineering, and Math (STEM)** magnet program at Weaver Lake Elementary
- **Arts magnet** integrating fine arts, drama, dance and music at Birch Grove Elementary School for the Arts
- **Science, Technology, Engineering, Arts and Math (STEAM)** magnet programs at Zanewood Community School and Brooklyn Middle
- **International Baccalaureate** Middle Years and Diploma Programmes at Park Center Senior High
- **Health Sciences magnet** program at Osseo Senior High
- **Nationally certified automotive maintenance** and light repair program at Osseo Senior High

- **Career certifications** in several fields including, automotive technology, culinary arts, health care and information technology
- **Advanced Placement** college-level courses at all high schools
- **Gifted Education** services
- **All-day kindergarten** at every elementary school
- **Free or tuition-based prekindergarten** at every elementary school

Some of our special honors

- Maple Grove Senior High and Osseo Senior High are two of the nation's Best High Schools, according to U.S. News & World Report
- Weaver Lake was named one of the nation's top three STEM schools in 2015
- Minnesota School of Excellence honors awarded to Elm Creek Elementary (2017) and Woodland Elementary (2011)
- National Merit students honored each year
- Advanced Placement (AP) Scholars, Gates Millennium Scholars, Wallin Education Partners Scholars
- Award-winning staff: Minnesota National Outstanding Assistant Principal, Minnesota Elementary School Counselor of the Year, Minnesota Educational Support Professional of the Year, Minnesota School Business Official of the Year, Minnesota Council on the Teaching of Languages and Cultures Teacher of the Year, and more
- Only Minnesota school district named one of nation's "Best Communities for Music Education" every year since 2009
- State and national award-winning magnet schools
- Recognized for excellence in financial reporting by the Minnesota Department of Education and the Association of School Business Officials International
- All-conference musicians in band, orchestra and choir
- State, section and conference champions in athletics
- Hennepin Theatre Trust Spotlight Award honorees, including statewide Triple Threat winners

Elementary Schools

Basswood Elementary
15425 Bass Lake Road
Maple Grove
763-494-3858

Birch Grove Elementary
School for the Arts
4690 Brookdale Drive
Brooklyn Park
763-561-1374

Cedar Island Elementary
6777 Hemlock Lane
Maple Grove
763-425-5855

Crest View Elementary
8200 Zane Avenue N.
Brooklyn Park
763-561-5165

Edinbrook Elementary
8925 Zane Avenue N.
Brooklyn Park
763-493-4737

Elm Creek Elementary
9830 Revere Lane N.
Maple Grove
763-425-0577

Fair Oaks Elementary
5600 – 65th Avenue N.
Brooklyn Park
763-533-2246

Fernbrook Elementary
9661 Fernbrook Lane
Maple Grove
763-420-8888

Garden City Elementary
3501 – 65th Avenue N.
Brooklyn Center
763-561-9768

Oak View Elementary
6710 East Fish Lake Road
Maple Grove
763-425-1881

Palmer Lake Elementary
7300 W. Palmer Lake Dr.
Brooklyn Park
763-561-1930

Park Brook Elementary
7400 Hampshire Avenue N.
Brooklyn Park
763-561-6870

Rice Lake Elementary
13755 – 89th Avenue N.
Maple Grove
763-420-4220

Rush Creek Elementary
8801 County Road 101
Maple Grove
763-494-4549

Weaver Lake Elementary:
A Science, Math, & Technology
School
15900 Weaver Lake Rd.
Maple Grove
763-420-3337

Woodland Elementary
4501 Oak Grove Pkwy.
Brooklyn Park
763-315-6400

Zanewood Community School
7000 Zane Avenue N.
Brooklyn Park
763-561-9077

Secondary Schools

MIDDLE
Brooklyn Middle School
7377 Noble Avenue N.
Brooklyn Park
763-569-7700

Maple Grove Middle School
7000 Hemlock Lane N.
Maple Grove
763-315-7600

North View Middle International
Baccalaureate World School
5869 69th Avenue N.
Brooklyn Park
763-585-7200

Osseo Junior High
10223 93rd Avenue N.
Osseo
763-391-8800

SENIOR HIGH
Maple Grove Senior High
9800 Fernbrook Lane N.
Maple Grove
763-391-8700

Osseo Senior High
317 2nd Avenue NW
Osseo
763-391-8500

Park Center Senior International
Baccalaureate World School
7300 Brooklyn Boulevard
Brooklyn Park
763-569-7600

LEARNING CENTER
Osseo Area Learning Center
7300 Boone Avenue N.
Brooklyn Park
763-391-8890

Early Childhood Programs

Arbor View Early Childhood Center
9401 Fernbrook Lane N.
Maple Grove
763-391-8777

Willow Lane Early Childhood Center
7020 Perry Avenue N.
Brooklyn Center
763-585-7330

Additional Programs

ACHIEVE
324 6th Avenue NE
Osseo
763-315-9760

CBVAT
7600 Boone Avenue N
Suite 70
Brooklyn Park

Adult Education Center
(ABE, GED, EL Programs)
7051 Brooklyn Boulevard
Brooklyn Center
763-566-5452

Osseo Secondary Transition Center
324 6th Avenue NE
Osseo
763-315-9760

279 Online
7300 Boone Avenue N.
Brooklyn Park

Enrollment Center
7051 Brooklyn Boulevard
Brooklyn Center
763-585-7350

OSSEO AREA SCHOOLS

ISD  279

EDUCATIONAL SERVICE CENTER
11200 93rd Avenue N
Maple Grove
763-391-7000

ISD 279 - Osseo Area Schools

Census Zones and School Locations

ISD 279 - Osseo Area Schools - Key to School Locations

- Early Childhood**
 - ARB-Arbor View Early Childhood Center
 - WL-Willow Lane Early Childhood Center
- Elementary Schools**
 - BG-Birch Grove Elementary School for the Arts
 - BW-Basswood Elementary
 - CI-Cedar Island Elementary
 - CV-Crest View Elementary
 - EB-Edinbrook Elementary
 - EC-Elm Creek Elementary
 - FB-Fernbrook Elementary
 - FO-Fair Oaks Elementary
- Secondary Schools**
 - BMS-Brooklyn Middle School: A Science, Technology, Engineering, Arts & Math School
 - MGMS-Maple Grove Middle School
 - MGSH-Maple Grove Senior High
 - NVMS-North View Middle School
 - OALC-Osseo Area Learning Center
 - OMS-Osseo Middle School
 - OSH-Osseo Senior High
 - PCSH-Park Center Senior High: An International Baccalaureate World School
- Other Sites**
 - CBVAT-Community-Based Vocational Assessment & Training Program


















Updated March, 2021

ISD 279 - Osseo Area Schools - Key to School Locations








Early Childhood

- ARB-Arbor View Early Childhood Center
- WL-Willow Lane Early Childhood Center

Elementary Schools

-  BG-Birch Grove Elementary School for the Arts
-  BW-Basswood Elementary
-  CI-Cedar Island Elementary
-  CV-Crest View Elementary
-  EB-Edinbrook Elementary
-  EC-Elm Creek Elementary
-  FB-Fernbrook Elementary
-  FO-Fair Oaks Elementary
-  GC-Garden City Elementary
-  OAK-Oak View Elementary
-  PB-Park Brook Elementary
-  PL-Palmer Lake Elementary
-  RC-Rush Creek Elementary
-  RL-Rice Lake Elementary
-  WD-Woodland Elementary
-  WVR-Weaver Lake Elementary: A Science, Math & Technology School
-  ZW-Zanewood Community School: A Science, Technology, Engineering, Arts & Math School

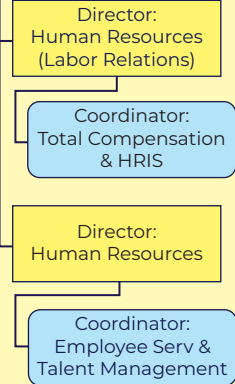
Secondary Schools

- | | |
|---|--|
| | BMS-Brooklyn Middle School: A Science, Technology, Engineering, Arts & Math School |
|  | MGMS-Maple Grove Middle School |
|  | MGS-Maple Grove Senior High |
|  | NVMS-North View Middle School |
|  | OALC-Osseo Area Learning Center |
|  | OMS-Osseo Middle School |
|  | OSH-Osseo Senior High |
|  | PCSH-Park Center Senior High: An International Baccalaureate World School |

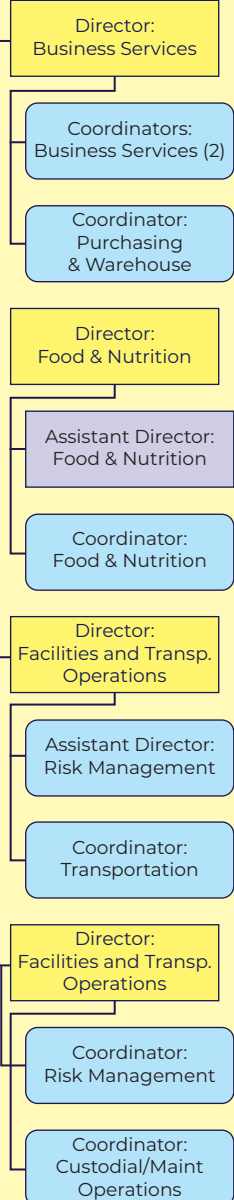
Other Sites

- | |
|--|
| CBVAT-Community-Based Vocational Assessment & Training Program |
| ESC-Educational Service Center |
| NWFSF-Northwest Family Service Center (Enrollment Center, Kidstop, & Adult Basic Education Center) |
| OEC-Osseo Education Center (ACHIEVE & Osseo Secondary Transition Center) |
| OIA-Osseo Ice Arena |
| 279 Online |

Executive Director:
Human Resources

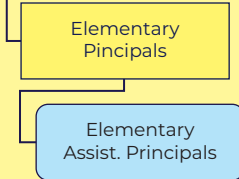


Executive Director:
Finance and Operations

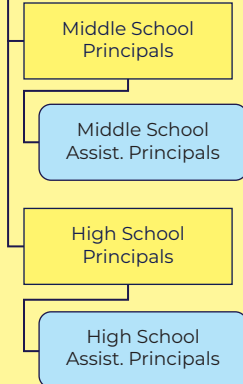


HUMAN & ADMINISTRATIVE
RESOURCES
TEAM (HART)

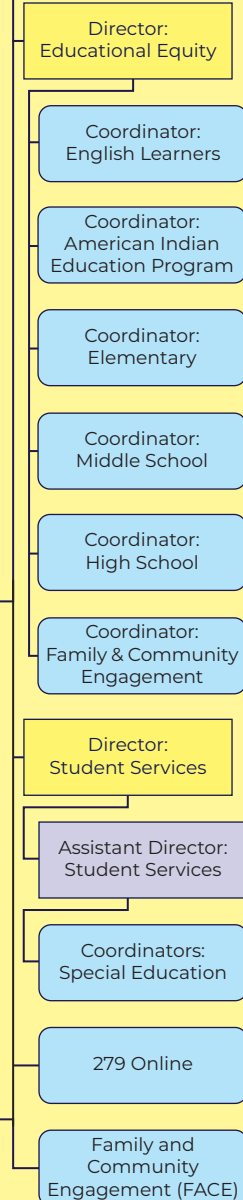
Asst. Superintendent:
Elementary Schools



Asst. Superintendent:
Secondary Schools

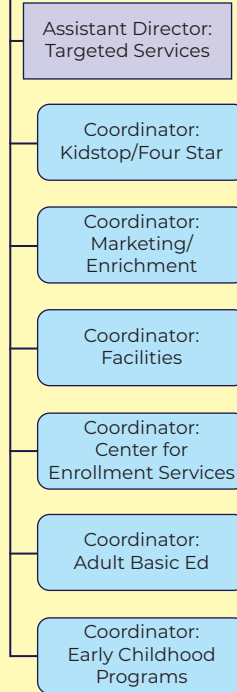


Asst. Superintendent:
Equity and Achievement



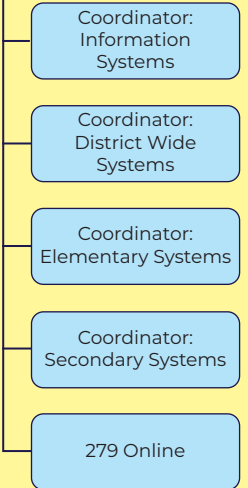
DEPARTMENT OF LEADERSHIP,
TEACHING & LEARNING
(DLTL)

Executive Director:
Community Engagement



COMMUNITY ENGAGEMENT
(CEN)

Executive Director:
Technology



INSTRUCTIONAL & INFORMATION
TECHNOLOGY
TEAM (I2T2)

STRATEGIC PLAN



MISSION STATEMENT

Our core purpose

Our mission is to inspire and prepare each and every scholar with the confidence, courage and competence to achieve their dreams; contribute to community; and engage in a lifetime of learning.

CORE VALUES

Drivers of our words and actions

HONOR AND INTEGRITY

Holding ourselves, each other and our system to the highest standards to create the best conditions for learning.

BELONGING

Developing meaningful relationships that build trust, understanding and community.

INCLUSION

Intentionally engaging diverse voices and perspectives equitably and respectfully.

INNOVATION AND EXCELLENCE

Cultivating creativity, ideas, confidence and transformational growth.

TRANSPARENCY

Communicating, modeling, and making decisions clearly, equitably and openly.

INTRINSIC VALUE

Each scholar, staff member and family is valued and respected for their perspective, experience and contributions.

VISION STATEMENT

What we commit to create

Unleash and enhance the brilliance of our scholars to thrive and change the world.

STRATEGIC DIRECTIONS

Prioritized focus of our time and resources

- Create safe, welcoming and inclusive learning environments that foster global curiosity, belonging, innovation and engagement.
- Build and nurture a culture of achievement by providing content rich, rigorous, equitable and individualized pathways.
- Promote inclusive participation of all of our communities and provide timely, relevant, and easily accessible communication.
- Create a system of operational innovation, excellence, accountability and sustainability.
- Address, acknowledge and reduce systemic disparities, barriers and inequities as we lead, develop and align our district toward continuous improvement.

General Budget

Division of Community Engagement (CEn) Departments

FY 2023 Budget	\$2,765,901	1%	of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment	
FY 2023 Adjustment	\$70,445	of General total Strategic Investments \$1,149,817	
FY 2023 Adjustment	\$87,624	of General total Learning Loss FY 2023 \$87,624	
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204	
FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815	

Adjustment detail is listed in each department's budget summary under change from prior year section.

Office of Superintendent

The superintendent is the chief executive officer of the organization and reports to the school board. The superintendent's office functions as a key communicator for the organization and makes high-level decisions about policy and strategy. The office manages school board, superintendent, general counsel, school elections and district initiative budgets.

FY 2023 Budget

FY 2023 Budget	\$1,018,520
% of General Budget	0.37%
Per Pupil Cost	\$45.04
Full Time Equivalent (FTE)	4.00

Change From Prior Year

-No significant changes made from the previous year's budget

Community Relations and Enrollment Center

Community Relations and Enrollment Center provides administrative and leadership support to the Osseo Area Schools system through Community Relations, Publications, and Enrollment Center.

FY 2023 Budget

FY 2023 Budget	\$1,747,381
% of General Budget	0.63%
Per Pupil Cost	\$77.27
Full Time Equivalent (FTE)	22.50

Change From Prior Year

-Add 1 FTE teacher and supplies - Learning Loss FY 2023
 -Add 1 FTE administrative educational support professional - Strategic Investment
 -Add student and exchange visitor programs (SEVP) certification fee - Strategic Investment

General Budget

Division of Leadership, Teaching and Learning (DLTL) Departments

FY 2023 Budget	\$165,728,372	60% of total General budget \$275,733,262
FY 2023 Adjustment	\$31,120	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$688,084	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$2,967,204	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$1,756,815	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

DLTL Operations and Sites

DLTL Operations is responsible for developing, implementing, managing, and evaluating operational and management support systems for elementary and secondary sites and system level efforts.

Learning and Achievement (L&A)

The Department of Learning & Achievement (L&A) provides comprehensive professional learning experiences in the areas of curriculum, instructional practice, and assessment; leads program improvement processes to align curriculum, instruction, and assessment to state standards; and ensures high quality culturally responsive instructional design that leads to increased student learning and equitable student achievement. In addition, L&A provides excellence in education through data-supported decision making and enhances student learning by serving the needs of administration, staff, parents, and students for quality, timely achievement and survey data in forms useful for decision making and improvement planning, support of data interpretation and use, and management and support of mandated and local assessment.

FY 2023 Budget

FY 2023 Budget	\$96,304,931
% of General Budget	34.93%
Per Pupil Cost	\$4,258.79
Full Time Equivalent (FTE)	1,149.80

Change From Prior Year

- Add 20.3 FTE teacher contingency - Enrollment Alignment
- Decrease to sustain programs and services with federal funds for FY 2023 & FY 2024, which will be added back in FY 2025
- Add Minnesota state high school league fee; partially offset by revenue
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment
- Add Board approved \$750 stipend for staff

FY 2023 Budget

FY 2023 Budget	\$14,169,692
% of General Budget	5.14%
Per Pupil Cost	\$626.61
Full Time Equivalent (FTE)	81.77

Change From Prior Year

- Add 11.34 FTE teachers for alternative delivery specialized instructional services (ADSIS); partially offset by revenue - Learning Loss FY2023 & FY 2024
- Add 2 FTE library media specialists - Learning Loss FY 2023 & FY 2024

General Budget

Division of Leadership, Teaching and Learning (DLTL) Departments

FY 2023 Budget	\$165,728,372	60% of total General budget \$275,733,262
FY 2023 Adjustment	\$31,120	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$688,084	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$2,967,204	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$1,756,815	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Educational Equity

The Department of Educational Equity creates transformational change in the system to ensure equitable student achievement by building system-wide capacity to de-institutionalize racial inequity, in order to improve cultural relevancy and to effectively implement the common practices of schools and systems that achieve and sustain equitable student achievement. The English Learning program is administered through the department to assist English Learner students with the attainment of English language proficiency in order to meet the same challenging state academic standards all students are expected to meet.

FY 2023 Budget

FY 2023 Budget	\$7,995,904
% of General Budget	2.90%
Per Pupil Cost	\$353.59
Full Time Equivalent (FTE)	43.70

Change From Prior Year

- Add 1 FTE family and community engagement (FACE) coordinator - Strategic Investment
- Add 1 FTE FACE equity specialist - Strategic Investment
- Add 1 FTE FACE administrative educational support professional - Strategic Investment
- Add FACE supply and service budget - Strategic Investment
- Add 12 FTE multilingual communication specialists and eliminate 12 FTE bilingual assistants - Strategic Investment
- Decrease to sustain programs and services with federal funds for FY 2023 & FY 2024, which will be added back in FY 2025

General Budget

Division of Leadership, Teaching and Learning (DLTL) Departments

FY 2023 Budget	\$165,728,372	60% of total General budget \$275,733,262
FY 2023 Adjustment	\$31,120	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$688,084	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$2,967,204	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$1,756,815	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Student Services

Student Services provides services and support to all students to ensure access to and the provision of a free and appropriate public education. Student Services includes special education, counseling and guidance, health services, and other student support services.

Special Education

FY 2023 Budget

FY 2023 Budget	\$42,478,309
% of General Budget	15.41%
Per Pupil Cost	\$1,878.47
Full Time Equivalent (FTE)	653.09

Change From Prior Year

- Add 5 FTE special education building coordinators; partially offset by special education revenue increase
- Reduce 3 FTE special education teachers and 6 FTE special education support professionals; partially offset by special education revenue decrease
- Decrease to sustain programs and services with federal funds for FY 2023 & FY 2024, which will be added back in FY 2025

Other Student Support

FY 2023 Budget

FY 2023 Budget	\$4,779,536
% of General Budget	1.73%
Per Pupil Cost	\$211.36
Full Time Equivalent (FTE)	73.81

Change From Prior Year

- Add 13.4 FTE social workers - Learning Loss FY 2023 & FY 2024
- Add 3.6 FTE psychologists - Learning Loss FY 2023 & FY 2024
- Add 1.495 FTE counselors - Learning Loss FY 2023 & FY 2024
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment
- Decrease for third party medical expenses
- Decrease to sustain programs and services with federal funds for FY 2023 & FY 2024, which will be added back in FY 2025

General Budget

Division of Human Administrative Resources Team (HART) Departments

FY 2023 Budget	\$105,100,333	38% of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$391,288	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Human Resources

Human Resources plans for, develops and secures human capital for the organization, delivers employment services, ensures compliance and internal and external employment credibility.

FY 2023 Budget

FY 2023 Budget	\$2,115,949
% of General Budget	0.77%
Per Pupil Cost	\$93.57
Full Time Equivalent (FTE)	25.16

Change From Prior Year

- Add 1 FTE recruitment and retention partner - Strategic Investment
- Add 3 FTE 12-month educational support professionals - Strategic Investment

Employee Benefits

Employee benefits are centrally budgeted. At year-end, employee benefits budget and actual amounts are allocated to the appropriate area, since the District does not use benefit accounting.

FY 2023 Budget

FY 2023 Budget	\$60,849,849
% of General Budget	22.07%
Per Pupil Cost	\$2,690.90
Full Time Equivalent (FTE)	-

Change From Prior Year

- Medical insurance and HSA employer portion increases for Preferred One and PEIP and 4% employee plan migration
- TRA rate increase from 8.34% to 8.55%, effective July 1, 2022; offset by revenue increase; Board approved TRA portion of \$750 stipend for staff; and estimated retro settlement increases for FY 2022
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment

General Budget

Division of Human Administrative Resources Team (HART) Departments

FY 2023 Budget	\$105,100,333	38% of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$391,288	of General total Strategic Investments \$1,149,817
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FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Administration

Administration works closely with schools and district administration in planning facilities, operating, nutrition services, and providing financial services, student services, and student transportation. The budget focuses on providing professional development for HART administration consulting and legal services for district wide priorities and general liability insurance.

FY 2023 Budget

FY 2023 Budget	\$2,487,233
% of General Budget	0.90%
Per Pupil Cost	\$109.99
Full Time Equivalent (FTE)	3.10

Change From Prior Year

- Increase in purchased services; decrease for technology staff transferred to capital fund
- General liability insurance anticipated increase of up to 20%
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment

Business Services and Warehouse

Business Services plans, develops, secures, and effectively manages fiscal resources in compliance with internal and external accountability requirements, which encompass accounting, accounts payable, payroll, purchasing, and warehouse, to support the education of all students.

FY 2023 Budget

FY 2023 Budget	\$595,918
% of General Budget	0.22%
Per Pupil Cost	\$26.35
Full Time Equivalent (FTE)	26.17

Change From Prior Year

- Federal indirect rate change from 3.7% to 3.6%
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment

General Budget

Division of Human Administrative Resources Team (HART) Departments

FY 2023 Budget	\$105,100,333	38% of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$391,288	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Custodial and Maintenance

Custodial and Maintenance provides district-wide administration of custodial services, site level operations of 34 facilities including utilities, and prepares the building for staff, students and community members. The maintenance team members are the stewards of the physical plant and grounds for all district facilities. It is our responsibility to design and conduct proactive preventive maintenance systems and strategies, respond to breakdowns in mechanical systems and design and operate energy efficient mechanical systems.

FY 2023 Budget

FY 2023 Budget	\$15,474,549
% of General Budget	5.61%
Per Pupil Cost	\$684.31
Full Time Equivalent (FTE)	164.60

Change From Prior Year

- Add 0.5 FTE custodian - Strategic Investment
- Utilities anticipated decrease for electric
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment

Transportation

Transportation develops and oversees transportation services with sound fiscal resources to provide transportation to all eligible students in a safe and efficient manner with students arriving to school prepared and ready to learn.

FY 2023 Budget

FY 2023 Budget	\$22,453,458
% of General Budget	8.14%
Per Pupil Cost	\$992.94
Full Time Equivalent (FTE)	41.11

Change From Prior Year

- Reduce transportation contracted services
- Increase transportation contract 3%
- Add back one-time savings from March 1, 2022 Board approved mid-year adjustment

General Budget

Division of Human Administrative Resources Team (HART) Departments

FY 2023 Budget	\$105,100,333	38% of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment
FY 2023 Adjustment	\$391,288	of General total Strategic Investments \$1,149,817
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204
FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Risk Management

Risk Management is responsible for providing a safe and healthy learning and work environment for our staff, students, and community members. The primary responsibilities of the Risk Management Department are to develop, communicate, implement, and manage school district safety and security procedures including crisis training and preparation.

FY 2023 Budget

FY 2023 Budget	\$1,123,377
% of General Budget	0.41%
Per Pupil Cost	\$49.68
Full Time Equivalent (FTE)	2.40

Change From Prior Year

- Add 1 FTE assistant director of risk management and eliminate 1 FTE risk management coordinator
- Add 1 FTE risk management specialist - Strategic Investment
- Decrease for spend down of one-time safe schools levy carryover funds

General Budget

Division of Instructional and Information Technology Team (I2T2) Departments

FY 2023 Budget	\$2,138,656	1%	of total General budget \$275,733,262
FY 2023 Adjustment	\$0	of General total LRFP net \$31,120 adjustment	
FY 2023 Adjustment	\$0	of General total Strategic Investments \$1,149,817	
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 \$87,624	
FY 2023 Adjustment	\$0	of General total Learning Loss FY 2023 and FY 2024 \$2,967,204	
FY 2023 Adjustment	\$0	of General total Enrollment Alignment \$1,756,815	

Adjustment detail is listed in each department's budget summary under change from prior year section.

Instructional and Information Technology

I2T2 ensures equitable and reliable technology access, facilitate ongoing support and training, and to explore and develop new technology opportunities for students, families, and employees.

FY 2023 Budget

FY 2023 Budget	\$2,138,656
% of General Budget	0.78%
Per Pupil Cost	\$94.58
Full Time Equivalent (FTE)	27.56

Change From Prior Year

- Increase 9 FTE 10-month technology educational support professionals to 12-month technology educational support professionals and reduce casual salaries
- Decrease for technology staff transferred to capital fund; offset by increase in purchased services

Food & Nutrition Services Budget

FY 2023 Budget	\$14,174,695	100% of total Food & Nutrition Services budget \$14,174,695
FY 2023 Adjustment	\$0	100% of total Food & Nutrition Services adjustment \$0

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Food & Nutrition Services

Food & Nutrition Services administers the day-to-day preparation and service of safe nutritious school meals to students and staff. A primary objective of this department is to enhance the school environment by keeping the school district's mission at the center of our work. Included in this fund is the cost of salaries, benefits, supplies and equipment necessary to provide breakfast, lunch and a variety of other meal options such as ala carte and dinner.

FY 2023 Budget

FY 2023 Budget	\$14,174,695
% of Food & Nutrition Services Budget	100.00%
Per Pupil Cost	626.83
Full Time Equivalent (FTE)	96.42

Change From Prior Year

- Decrease due to operating under national school lunch program rather than seamless summer option program

Community Services Budget

FY 2023 Budget	\$13,271,764	100% of total Community Services budget \$13,271,764
FY 2023 Adjustment	\$0	100% of total Community Services adjustment \$0

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Community Services

Community Services provides opportunities for all 145,000 learners in our district by providing quality programs and services for all ages, from the very youngest through to our adult and senior programs. Program areas include: Early Childhood, School Age Care, Adult Basic Education, Youth and Adult Enrichment, Facilities and Volunteers.

FY 2023 Budget

FY 2023 Budget	\$13,271,764
% of Community Services Budget	100.00%
Per Pupil Cost	586.90
Full Time Equivalent (FTE)	132.33

Change From Prior Year

- Add 2 FTE program managers previously eliminated during the COVID-19 pandemic
- Add 1 FTE administrative educational support professional previously eliminated during the COVID-19 pandemic

Capital Budget

FY 2023 Budget **\$18,084,296** **100%** of total Capital budget \$18,084,296

FY 2023 Adjustment **\$723,318** **100%** of total Capital adjustment \$723,318

FY 2023 Budget adjustment explained in Fiscal Year 2023 Budget Memo to Board Members and Superintendent McIntyre dated June 21, 2022 - adjustment detail is listed in each department's budget summary under change from prior year section.

Operating Budget

Included in the operating budget are expenditures for technology, major repair, remodeling and leasing of facilities, improvements to sites, and equipment.

FY 2023 Budget

FY 2023 Budget	\$9,758,189
% of Capital and Land Budget	53.96%
Per Pupil Cost	431.53
Full Time Equivalent (FTE)	-

Change From Prior Year

-Purchase furniture, fixtures and equipment for the flex rooms, Terrazzo maintenance/repair equipment, storage shed for Osseo Middle School, and add office lockdown capabilities at all school sites (year 1 of 3 year lease)

Technology Levy

Included in the technology levy budget are expenditures for technology, major repair, improvements to sites, and equipment.

FY 2023 Budget

FY 2023 Budget	\$8,326,107
% of Capital and Land Budget	46.04%
Per Pupil Cost	368.20
Full Time Equivalent (FTE)	48.07

Change From Prior Year

-Replace student and staff mobile devices at middle school sites (year 1 of 3 year lease)

FINANCIAL SECTION

OSSEO AREA SCHOOLS



The accounting procedures and standards utilized by ISD 279 - Osseo Area Schools comply with the Minnesota Uniform Financial Accounting and Reporting System (UFARS).

Fiscal Year 2023 Budget Calendar

Due Date

Site and program allocations distributed for salaries (100 objects)

February 23, 2022

Budget documents prepared by Business Services sent to Budget Managers

- Memo: FY2023 Budget Instructions and Electronic Document

Week of March 7, 2022

Budget documents for sites, departments, and/or programs due to respective Cabinet Members:

- Division of Leadership, Teaching and Learning (DLTL)
- Human and Administrative Resource Team (HART)
- Instructional & Information Technology Team (I2T2)
- Community Engagement (CEn)
- Food and Nutrition Services (FNS)
- Community Education (CE)

March 30, 2022

March 30, 2022

March 30, 2022

March 30, 2022

March 30, 2022

March 30, 2022

Fiscal Year 2023 Budget Working Document due to the Director of Business Services

April 1, 2022, 8:00 a.m.

Presentation of proposed budget and Board review:

- Review with Superintendent
- Budget document sent to Board
- Board work session
- Board approval

Week of May 23, 2022

June 2, 2022

June 7, 2022

June 21, 2022

FY 2023 Budget Planning Timeline for Operating Fund Budgets

Operating Funds include: General Operating/Transportation, Food Nutrition Service, and Community Service

Date		Outcome	Business Services	School Board Action	School Board Work Session	Budget Managers	Division Contacts	LRFP/FISCAL
April – July 2021	Business Services	Pre-Planning aligned to strategic priority results and LRFP 1. Review/revise Program Efficiency Abandonment and Redirection (PEAR) narratives 2. Identify additional PEAR narratives as needed	X					
September 14, 2021	School Board Work Session	2023 Budget Planning; Preliminary Tax Levy			X			
September 28, 2021	School Board Regular Meeting	Approve preliminary FY 2023 levy at maximum		X				
October 7, 2021	Budget Managers	1. Provide preliminary direction to budget managers to complete PEAR narratives as required; including Capital Fund zero based budget 2. Provide target for capital budget 3. Provide HR related direction on staffing-related PEARS				X		
November 1, 2021	Division Contacts	Complete google slides with preliminary budget proposals for operating funds and capital budget requests for November budget manager meeting					X	
November 8, 2021	School Board Work Session	1. Agree to FY 2023 budget planning process 2. Provide direction on budget planning 3. Prepare for December approval of FY 2023 Levy Limitation and Certification			X			
November 15, 2021	Budget Managers	1. Provide information and feedback regarding preliminary list of FY 2023 Operating funds PEAR narratives & Capital fund capital requests 2. Provide updated School Board direction (if necessary) following the November 9th work session 3. Provide HR related direction on staffing-related PEARS				X		
November 16, 2021	School Board Regular Meeting	Accept FY 2021 Audit Results		X				
November 23, 2021	Division Contacts *	Provide first draft of all PEAR narratives and worksheets electronically to Director of Business Services 4:00 p.m.					X	
December 2, 2021	Budget Managers	1. Understand overall scope of DRAFT PEAR narratives 2. Learn about changes to PEAR requests from November 15th based on feedback 3. Prioritize capital requests and balance for FY 2023				X		
December 14, 2021	School Board Regular Meeting	Approve FY 2023 Levy Limitation Certification		X				
December 16, 2021	Division Contacts *	All final Operating fund PEAR narratives, Capital fund requests, and worksheets due electronically to Director of Business Services 1:00 p.m.					X	
January 21, 2022	LRFP & FISCAL Advisory Team	Review PEAR proposals (excluding Capital fund)						X
February 15, 2022	School Board Work Session	FY 2023 Operating fund budget development & proposal; budget managers with PEARS should attend FY 2023 Capital budget development and proposal; budget managers with capital requests should attend			X	X		
March 1, 2022	School Board Regular Meeting	Approve FY 2022 mid-year budget adjustments Approve FY 2023 Capital Budget Approve FY 2023 Operating fund adjustments (PEAR Summary)		X				
Jan - June, 2022	Administrative Services	Review budget based on legislative changes; adjustment as necessary	X					
April, 2022	Budget Managers	Debrief via survey FY 2023 budget planning process				X		
June 7, 2022	School Board Work Session	FY 2023 Operating, Capital & Non-Operating Fund Budgets; prepare to take action at June 21 regular meeting			X			
June 21, 2022	School Board Regular Meeting	Approve FY 2023 Operating, Capital & Non-Operating Fund Budgets		X				
July, 2022	Business Services	Prepare for FY 2022 Audit	X					

* Division Contacts

HART	Laurel Anderson/John Morstad
Leadership Teaching & Learning	Bryan Bass/Stephen Flisk/Kelli Parpart
I2T2	Anthony Padmos
Community Engagement	Brian Siverson-Hall

**ISD 279 – Osseo Area Schools
Financial Policy and Administration
Fiscal Year 2023 Annual Budget**

Overview

This section details the financial policy of the ISD 279 (the District) as it relates to budgeting and financial management and reporting issues. Many of the financial policies and procedures are statutory.

Reporting Entity

The financial reporting entity includes all the funds, departments, agencies, board, and other organizations that comprise the District. There are no component units (legally separate entities for which the primary government is financially accountable).

Extracurricular student activities are determined primarily by student participants under the guidance of an adult and are generally conducted outside of school hours. In accordance with Minnesota Statutes, the District's School Board has elected to control and is considered financially accountable with respect to the underlying extracurricular activities. Accordingly, the extracurricular student activity accounts are included in the financial statements.

Financial Controls

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles and with Minnesota Uniform Financial Accounting and Reporting Standards (UFARS). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Description of Funds

The existence of the various District funds has been established by the Minnesota Department of Education. Each fund is accounted for as an independent entity. Descriptions of the funds are as follows:

Major Governmental Funds

General Fund – used to account for all financial resources except those required to be accounted for in another fund. The District's General Fund maintains two accounts:

1. **Operating Account** – used to account for the general operations of the District, including pupil transportation activities.
2. **Capital Account** – used to account for the maintenance of facilities, equipment purchases, health and safety projects, and disabled accessibility projects.

Capital Projects Fund – used to account for financial resources used for the acquisition or construction of major capital facilities authorized by levy or bond issue.

Debt Service Fund – used to account for the accumulation of resources for, and payment of, general obligation bonds, interest, and related costs.

Nonmajor Governmental Funds

Food and Nutrition Services Special Revenue Fund – used to account for food and nutrition service revenues and expenditures.

Community Service Special Revenue Fund – used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, pre-K-8 extended day programs, or other similar services.

Proprietary Funds

Internal Service Funds – The internal service funds account for the financing of goods or services provided by one department to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The District has four internal service funds. The District's internal service funds include financing for self-insurance of the employee medical and dental insurance program, retirement incentive pay, and post-employment benefits revocable trust activity.

Fiduciary Funds

Custodial Fund – These funds are established to account for cash and other assets held by the District as the agent for others. These funds are used to account for the Local Collaborative Time Study grant and Northwest Family Service Center.

Budgeting

In addition, the District maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board.

The budget for each fund is prepared on the same basis of accounting as the fund financial statements. Each June, the School Board adopts an annual budget for the following fiscal year for the General Fund (including separate budgets for the Operating and Capital Accounts), Food and Nutrition Services Special Revenue Fund, Community Service Special Revenue Fund, Debt Service Fund. An annual budget is not adopted for the Capital Projects Fund because project length financial plans are adopted in accordance with bond issue authorization.

A mid-year amendment is made to the budget annually. Unencumbered expenditure appropriations lapse at year-end. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not represent expenditures or liabilities. Encumbrances outstanding at year-end are re-appropriated in the ensuing year's budget, and the related expenditures are recorded in the ensuing year.

Measurement Focus of Accounting

The measurement focus of a fund determines what the fund measures.

All governmental fund types and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds' present increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets (if any).

Basis of Accounting

A fund's basis of accounting determines when a transaction or event is recognized in the fund's operating statement.

All governmental fund types, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under this basis of accounting, transactions are recorded in the following manner:

Revenue Recognition – Revenue is recognized when it becomes measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Recording of Expenditures – Expenditures are generally recorded when a liability is incurred, except for interest and principal on long-term debt, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as capital outlay expenditures in the governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

Internal service and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The District applies only those applicable pronouncements of the Financial Accounting Standards Board issued on or before November 30, 1989, in accounting and reporting for its proprietary operations.

Cash and Investments

Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Cash and investments held by trustee include balances held in segregated accounts that are established for specific purposes. In the Internal Service Funds, trust accounts are established to finance future OPEB obligations. In the Employee Benefit Trust Funds, a trust account is

established for flexible benefits. Interest earned on these investments was allocated directly to those accounts.

Short-term, highly liquid debt instruments (including commercial paper, banker's acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

Receivables

All receivables are shown net of any allowance for uncollectibles. No allowances for uncollectible have been recorded. The only receivables not expected to be collected within one year are current property taxes receivable.

Inventories

Inventories are recorded using the consumption method of accounting and consist of purchased food, supplies, and surplus commodities received from the federal government. Food and supply purchases are recorded at invoice cost, computed on a first-in, first-out method. Surplus commodities are stated at standardized costs, as determined by the U.S. Department of Agriculture.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are reported using the consumption method and recorded as expenditure at the time of consumption.

Property Taxes

The majority of District revenue is determined by statutory funding formulas. The total revenue allowed by these formulas is allocated between property taxes and state aids by the Legislature based on education funding priorities.

Generally, property taxes are recognized as revenue by the District in the fiscal year that begins midway through the calendar year in which the tax levy is collectible. To help balance the state budget, the Minnesota Legislature utilizes a tool referred to as the "tax shift," which periodically changes the District's recognition of property tax revenue. The tax shift advance recognizes cash collected for the subsequent year's levy as current year revenue, allowing the state to reduce the amount of aid paid to the District. While, total revenue and fund balance are not significantly affected by the tax shift, the District's cash position is directly impacted.

Property tax levies are certified to the County Auditor in December of each year for collection from taxpayers in May and October of the following calendar year. In Minnesota, counties act as collection agents for all property taxes. The county spreads all levies over taxable property. Such taxes become a lien on property on the following January 1. The county remits taxes to the District at periodic intervals, as they are collected. A portion of property taxes levied is paid by the State of Minnesota through various credits, which are included in revenue from state sources in the financial statements.

Taxes which remain unpaid are classified as delinquent taxes receivable. Revenue from these delinquent property taxes that is not collected within 60 days of year-end is deferred in the fund financial statements because it is not known to be available to finance the operations of the District in the current year. No allowance for uncollectible taxes is considered necessary.

Capital Assets

Capital assets are capitalized at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$5,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 15 years for furniture and equipment.

Capital assets not being depreciated include land and construction in progress.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are part of the cost of buildings or other improvable property.

Deposits and Investments

Deposits – In accordance with applicable Minnesota Statutes, the District maintains deposits at depository banks authorized by the School Board, including checking accounts, savings accounts, and non-negotiable certificates of deposits.

The following is considered the most significant risk associated with deposits:

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110 percent of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The District's deposit policies do not further limit depository choices.

Investments

Investments are subject to various risks, the following of which are considered the most significant:

Custodial Credit Risk – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the District would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Although the District's investment policies do

not directly address custodial credit risk, it typically limits its exposure by purchasing insured or registered investments, or by the control of who holds the securities.

Credit Risk – This is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the District's investments to direct obligations or obligations guaranteed by the United States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 that receive the highest credit rating, are rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of 13 months or less; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System; commercial paper issued by United States corporations or their Canadian subsidiaries, rated of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States insurance company, and with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreement and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; that are a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; or certain Minnesota securities broker-dealers. For assets held in the Post-Employment Benefits Revocable Trust Fund, the investment options available to the District are expanded to include the investment types specified in Minnesota Statute § 356A.06, Subd. 7. The District's investment policies do not further restrict investing in specific financial instruments.

The District has an internal investment policy that limits investment choices and addresses these potential risks beyond the statutory limitations described above. The District's policy requires that investments be diversified to avoid unreasonable risks inherent in over investing in specific instruments, individual financing institutions, or maturities. No more than 66 percent of the total portfolio can be placed with any one depository. The maximum percentage, in which the portfolio can be invested, in specific instruments, is as follows:

U.S. treasury obligations	100 %
U.S. government agency securities and Instrumentalities of government sponsored corporations	75 %
Repurchase agreements	25 %
Certificates of deposit – FDIC covered	100 %
Certificates of deposit – savings and loans	75 %
Local government investment pool	75 %
Money market fund	75 %

Concentration Risk – This is the risk associated with investing a significant portion of the District's investments (considered 5 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as treasuries), investment pools, and mutual funds.

Interest Rate Risk – This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The District's investment policies do not limit

the maturities of investments; however, the District considers such things as interest rates and cash flow needs when purchasing investments.

Long-Term Obligations

Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs, if material, are reported as deferred charges and amortized over the term of the related debt.

Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Post-Employment Severance Benefits

The District provides post-employment severance benefits to certain eligible employees. The District finances these obligations with an internal service fund.

The District maintains various early retirement incentive payment plans for its employee groups. The amount of the early retirement incentive payment is calculated by converting a portion of accrued sick leave, by computing a benefit based solely on years of service, or a combination of both. No employee can receive a payment exceeding one year's salary. The post-employment benefits are based on contractual agreements with employee groups. These contractual agreements do not include any specific contribution or funding requirements.

The District has established a separate Retirement Incentive Pay Internal Service Fund to account for the post-employment severance benefits. The benefits are funded as the liability is incurred on an actuarially determined basis. In addition to the funding of accumulated benefits already earned, the District's funding policy requires an annual contribution of an amount equal to the current year service cost adjusted for any amortization.

Risk Management

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the District carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There were no significant reductions in the District's insurance coverage in fiscal year 2022.

The District maintains the Dental Self-Insurance Internal Service Fund to account for and finance its uninsured risk of loss for an employee dental plan. The Internal Service Fund is funded by the District and employee contributions and interest income. The District pays for claims by an individual up to \$1,000.

Although the District only pays up to \$1,000 per individual per year, there is a possibility for loss if claims exceed premiums collected. The District does not expect this occurrence would have a material financial effect on the District.

Post-Employment Healthcare Benefit Plan

The District Provides post-employment healthcare benefits to certain eligible employees. The District provides these benefits in a single employer defined benefit healthcare plan administered by the District. The post-employment benefits are based on contractual agreements with employee groups. These contractual agreements do not include any specific contribution or funding requirements. These benefits are summarized as follows:

Other' Post – Employment Medical Plan – All retirees of the District have the option to continue their medical coverage into retirement. Retirees must pay the full district premium rate for their coverage and dependent coverage. Coverage in the District's plan ends at age 65.

Teachers' Post – Employment Medical Plan – For teachers with fifteen continuous years of service, they are eligible to receive a contribution towards the teacher's health insurance after retirement from age 55 until the employee qualifies for Medicare. The amount will be determined by multiplying the teacher's daily rate of pay at the time of retirement times the number of the teacher's accumulated sick leave days in excess of 123 days as of the date of retirement. However, the total amount will not exceed \$37,800. The monthly district contribution toward the premium will be determined using the cumulative total amount earned divided by the number of months until the teacher qualifies for Medicare. The benefit amount will not exceed 100 percent of the premium of the insurance plan selected by the teacher. If the teacher's full time equivalent (FTE) status is not full-time at the time of retirement, the benefit will be prorated according to the teacher's current FTE.

Administrators' Post – Employment Medical Plan – The District pays for full medical plan coverage after retirement for certain administrators and their spouses and dependents until the employee qualifies for Medicare.

Flexible Benefit Plan

The District has a flexible benefit plan which is classified as a "cafeteria plan" under § 125 of the Internal Revenue Code. All employee groups of the District are eligible if and when the collective bargaining agreement or contract with their group allows eligibility. Eligible employees can elect to participate by contributing pre-tax dollars withheld from payroll checks to the flexible benefit plan for healthcare and dependent care benefits.

Before the beginning of the flexible benefit plan year, each participant designates a total amount of pre-tax dollars to be contributed to the flexible benefit plan during the year. At June 30, the District is contingently liable for claims against the total amount of participants' annual contributions to the medical reimbursement portion of the flexible benefit plan, whether or not such contributions have been made.

Payments of insurance premiums (health, dental, life, and disability) are made by the District directly to the designated insurance companies. These payments are made monthly and are accounted for in the General Fund.

Amounts withheld for medical reimbursement and dependent care are paid by the District to a trust account maintained by an outside administrator monthly. Payments are made by the outside administrator to participating employees upon submitting a request for reimbursement of eligible expenses incurred by the employee. The medical reimbursement and dependent care activity is included in the financial statements in the Post-Employment Benefits Revocable Trust Internal Service Fund and the Flexible Benefit Plan.

All property of the flexible benefit plan and income attributable to that property is solely the property of the District, subject to the claims of the District's general creditors. Participants' rights under the plan are equal to those of general creditors of the District in an amount equal to eligible healthcare and dependent care expenses incurred by the participants. The District believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Restricted Assets

Restricted assets are cash and cash equivalents and the related interest receivable whose use is limited by legal requirements such as a bond indenture. Restricted assets are reported only in the district-wide financial statements. In the fund financial statements these assets have been reported as "cash and investments held by trustee" and the interest receivable is included within "accounts and interest receivable."

REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

	General Fund	Food and Nutrition Services Fund	Community Service Fund	Capital/Land Proceeds Fund	Debt Service/ OPEB Debt Fund	Total
Total Fund Balance, June 30, 2021	* 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 4,729,348	\$ 112,771,521
FY 2022 Budgeted Revenue	256,722,527	15,660,913	13,107,900	15,978,289	16,592,554	318,062,183
FY 2022 Budgeted Expenditures	263,201,278	14,307,940	11,687,292	17,360,978	17,135,124	323,692,612
Projected Fund Balance, June 30, 2022	86,184,119	6,051,123	4,128,057	6,591,015	4,186,778	107,141,092
Revenue (by source)						
Local Property Taxes	53,689,214	-	3,159,735	8,326,107	14,792,571	79,967,627
Investment Earnings and Other	2,738,284	4,180,714	8,300,462	51,000	35,500	15,305,960
State Sources	205,136,694	685,396	2,261,541	7,819,572	926,804	216,830,007
Federal Sources	-	7,926,208	-	-	-	7,926,208
Total Revenue	261,564,192	12,792,318	13,721,738	16,196,679	15,754,875	320,029,802
Expenditures (by program)						
Administration	10,507,846	-	-	-	-	10,507,846
District Support Services	6,089,567	-	-	-	-	6,089,567
Elementary and Secondary Regular Instruction	94,902,179	-	-	-	-	94,902,179
Vocational Education Instruction	3,368,901	-	-	-	-	3,368,901
Special Education Instruction	43,505,283	-	-	-	-	43,505,283
Instructional Support Services	11,033,595	-	-	-	-	11,033,595
Pupil Support Services	6,326,505	-	-	-	-	6,326,505
Transportation	22,453,458	-	-	-	-	22,453,458
Sites and Buildings	15,851,079	-	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	** 61,694,849	-	-	-	-	61,694,849
Food and Nutrition Services	-	14,174,695	-	-	-	14,174,695
Community Service	-	-	13,271,764	-	-	13,271,764
Capital Outlay	-	-	-	18,084,296	-	18,084,296
Debt Service	-	-	-	-	16,433,238	16,433,238
Total Expenditures	275,733,262	14,174,695	13,271,764	18,084,296	16,433,238	337,697,255
Estimated Ending Fund Balance, June 30, 2023	\$ 72,015,049	\$ 4,668,746	\$ 4,578,031	\$ 4,703,398	\$ 3,508,415	\$ 89,473,639

* Total fund balance, June 30, 2021 for the General Fund does not include special projects carryover from previous years.

** Employee benefits are centrally budgeted. At year-end, employee benefits budgets are allocated to the appropriate program area.

REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

		Food and Nutrition Services Fund	Community Service Fund	Capital/Land Proceeds Fund	Debt Service/ OPEB Debt Fund	Total
	General Fund					
Total Fund Balance, June 30, 2021	*	\$ 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 112,771,521
FY 2022 Budgeted Revenue		256,722,527	15,660,913	13,107,900	15,978,289	318,062,183
FY 2022 Budgeted Expenditures		263,201,278	14,307,940	11,687,292	17,360,978	323,692,612
Projected Fund Balance, June 30, 2022		86,184,119	6,051,123	4,128,057	6,591,015	107,141,092
Revenue (by source)						
Local Property Taxes		53,689,214	-	3,159,735	8,326,107	79,967,627
Investment Earnings and Other		2,738,284	4,180,714	8,300,462	51,000	15,305,960
State Sources		205,136,694	685,396	2,261,541	926,804	216,830,007
Federal Sources		-	7,926,208	-	-	7,926,208
Total Revenue		261,564,192	12,792,318	13,721,738	16,196,679	320,029,802
Expenditures (by program)						
Administration		10,507,846	-	-	-	10,507,846
District Support Services		6,089,567	-	-	-	6,089,567
Elementary and Secondary Regular Instruction		94,902,179	-	-	-	94,902,179
Vocational Education Instruction		3,368,901	-	-	-	3,368,901
Special Education Instruction		43,505,283	-	-	-	43,505,283
Instructional Support Services		11,033,595	-	-	-	11,033,595
Pupil Support Services		6,326,505	-	-	-	6,326,505
Transportation		22,453,458	-	-	-	22,453,458
Sites and Buildings		15,851,079	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	**	61,694,849	-	-	-	61,694,849
Food and Nutrition Services		-	14,174,695	-	-	14,174,695
Community Service		-	-	13,271,764	-	13,271,764
Capital Outlay		-	-	-	18,084,296	18,084,296
Debt Service		-	-	-	-	-
Total Expenditures		275,733,262	14,174,695	13,271,764	18,084,296	337,697,255
Estimated Ending Fund Balance, June 30, 2023		\$ 72,015,049	\$ 4,668,746	\$ 4,578,031	\$ 4,703,398	\$ 89,473,639

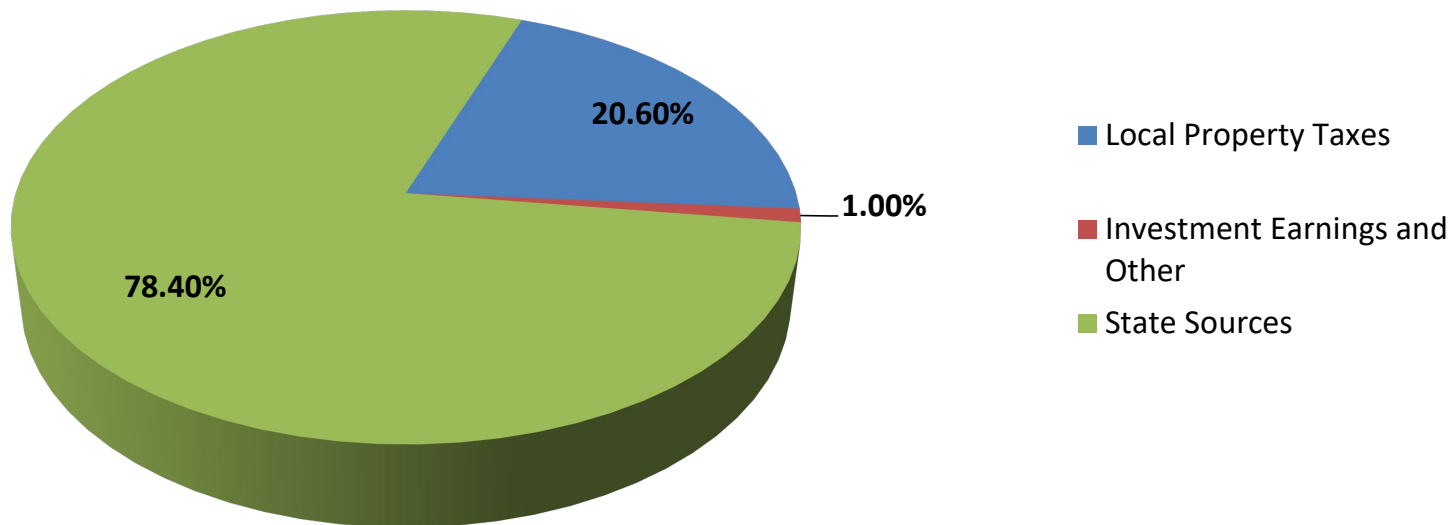
* Total fund balance, June 30, 2021 for the General Fund does not include special projects carryover from previous years.

** Employee benefits are centrally budgeted. At year-end, employee benefits budgets are allocated to the appropriate program area.

GENERAL FUND REVENUE SUMMARY

Revenue (by source)	FY 2021 Actual	FY 2021 Revenue Per APU	FY 2022 Revised Budget	FY 2022 Revenue Per APU	FY 2023 Adopted Budget	FY 2023 Revenue Per APU
Local Property Taxes	\$ 63,160,574	\$ 2,845	\$ 54,254,069	\$ 2,427	\$ 53,689,214	\$ 2,374
Investment Earnings and Other	2,023,321	91	1,825,400	82	2,738,284	121
State Sources	190,325,223	8,573	200,643,058	8,977	205,136,694	9,072
Total Revenue	\$ 255,509,118	\$ 11,509	\$ 256,722,527	\$ 11,486	\$ 261,564,192	\$ 11,567
Total Adjusted Pupil Unit (APU)		22,200		22,352		22,613

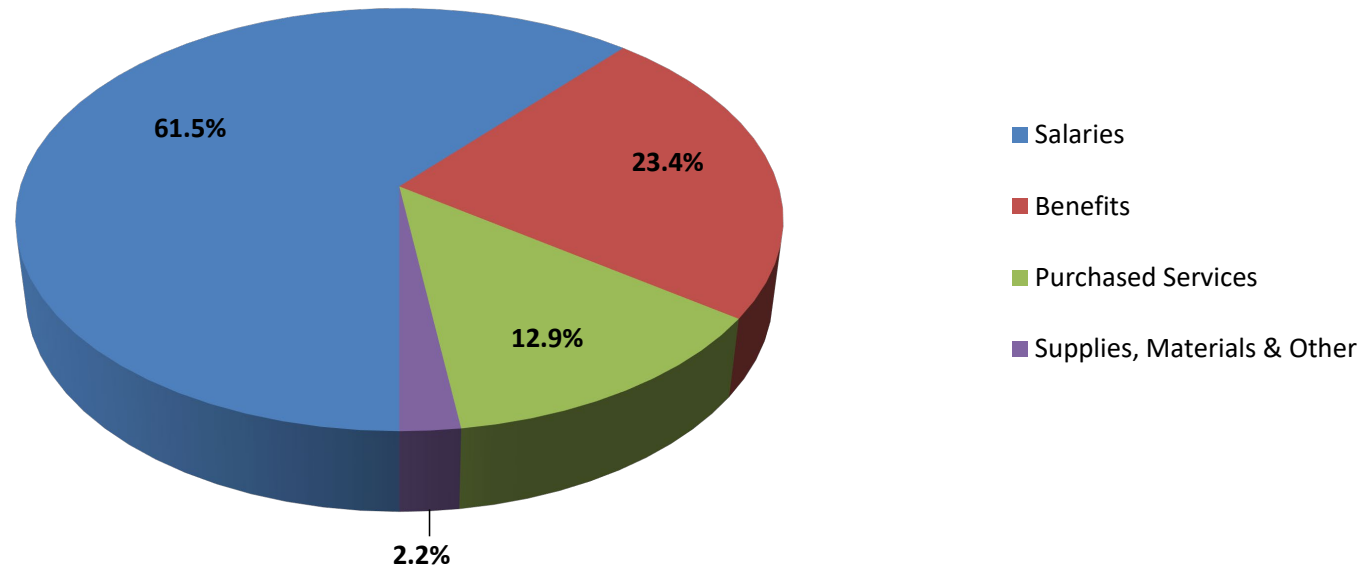
FY 2023 Adopted Budget



GENERAL FUND EXPENDITURE SUMMARY BY OBJECT

Expenditures (by object)	FY 2021 Actual	FY 2021 Expenditures Per APU	FY 2022 Revised Budget	FY 2022 Expenditures Per APU	FY 2023 Adopted Budget	FY 2023 Expenditures Per APU	Budget Percent Change
Salaries	\$ 158,450,224	\$ 7,137	\$ 163,859,591	\$ 7,331	\$ 169,839,124	\$ 7,511	3.6%
Benefits	59,490,848	2,680	59,893,901	2,680	64,489,139	2,852	7.7%
Purchased Services	25,412,847	1,145	33,137,782	1,483	35,447,710	1,568	7.0%
Supplies, Materials & Other	5,079,697	229	6,310,004	282	5,957,289	263	-5.6%
Total Expenditures	\$ 248,433,616	\$ 11,191	\$ 263,201,278	\$ 11,776	\$ 275,733,262	\$ 12,194	4.8%
Total Adjusted Pupil Unit (APU)		22,200		22,352		22,613	

FY 2023 Adopted Budget



GENERAL FUND EXPENDITURE SUMMARY BY PROGRAM

Expenditures (by program)	FY 2021 Actual	FY 2021 Expenditures Per APU	FY 2022 Revised Budget	FY 2022 Expenditures Per APU	FY 2023 Adopted Budget	FY 2023 Expenditures Per APU
Administration	\$ 12,332,202	\$ 556	\$ 10,086,540	\$ 451	\$ 10,507,846	\$ 465
District Support Services	6,617,037	298	5,557,580	249	6,089,567	269
Elementary and Secondary Regular Instruction	122,588,848	5,522	97,071,631	4,343	94,902,179	4,197
Vocational Education Instruction	3,291,388	148	3,077,929	138	3,368,901	149
Special Education Instruction	51,918,910	2,339	41,019,230	1,835	43,505,283	1,924
Instructional Support Services	11,169,269	503	9,180,889	411	11,033,595	488
Pupil Support Services	7,757,384	349	6,221,088	278	6,326,505	280
Transportation	16,258,400	732	19,309,460	864	22,453,458	993
Sites and Buildings	15,887,793	716	14,428,928	646	15,851,079	701
Fiscal and Other Fixed Cost Programs	612,385	28 *	57,248,003	2,561 *	61,694,849	2,728
Total Expenditures	\$ 248,433,616	\$ 11,191	\$ 263,201,278	\$ 11,776	\$ 275,733,262	\$ 12,194
Total Adjusted Pupil Unit (APU)		22,200		22,352		22,613

* Employee benefits are centrally budgeted. At year-end, employee benefits budgets are allocated to the appropriate program area.

FY 2023 Total General Fund Expenditures by Program = \$275,733,262

Administration - 3.8% *

Administration includes the cost for general, instructional and school site administration - school board, superintendent, principals and directors of instructional areas.

District Support Services - 2.2% *

District Support Services includes the cost for general administrative support - administration, community relations, business services, human resources and information systems.

Elementary and Secondary Regular Instruction - 34.4% *

Elementary and Secondary Regular Instruction includes the cost related with the teaching of students, the interaction between teachers and students in the classroom and co-curricular activities at the pre-kindergarten, kindergarten, elementary and secondary levels.

Vocational Education Instruction - 2.0% *

Vocational Education Instruction includes the cost related to career and technical educational courses for students future employability.

Special Education Instruction - 15.8% *

Special Education Instruction includes the cost for activities providing learning experiences for students with disabilities, birth through age 21.

Fiscal and Other Fixed Cost Programs - 22.5% **

Fiscal and Other Fixed Cost Programs includes the cost for fiscal and fixed cost activities. Employee benefits are centrally budgeted. At year-end, employees budgets are allocated to the appropriate program area.

Sites and Buildings - 5.7% *

Sites and Buildings includes the cost of facilities - operations, utilities, repair, remodeling, maintenance, and grounds of the school district.

Transportation - 8.1%

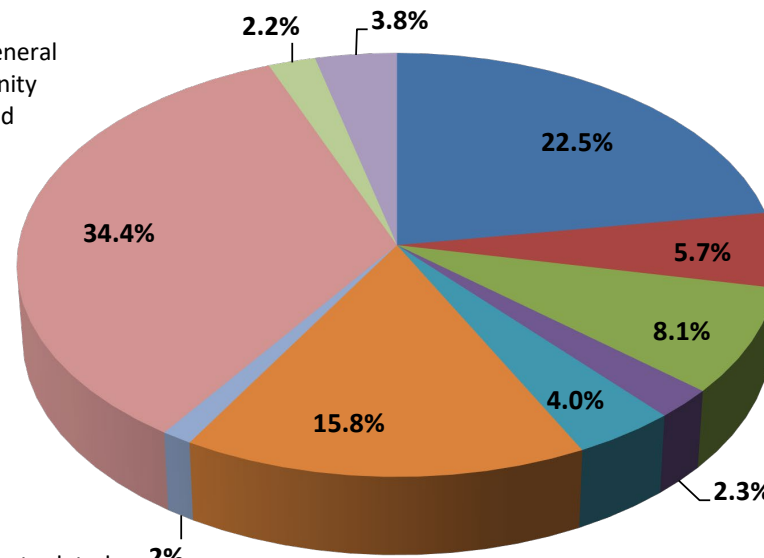
Transportation includes cost related to transporting of students to and from school or between schools for instructional purposes.

Pupil Support Services - 2.3% *

Pupil Support Services includes the cost of support services provided to students - counseling, health services, and enrollment center.

Instructional Support Services - 4.0% *

Instructional Support Services includes the cost of activities for assisting the instructional staff with the content and process of providing learning experiences for students - curriculum development, research assessment and accountability, technology, and staff development.



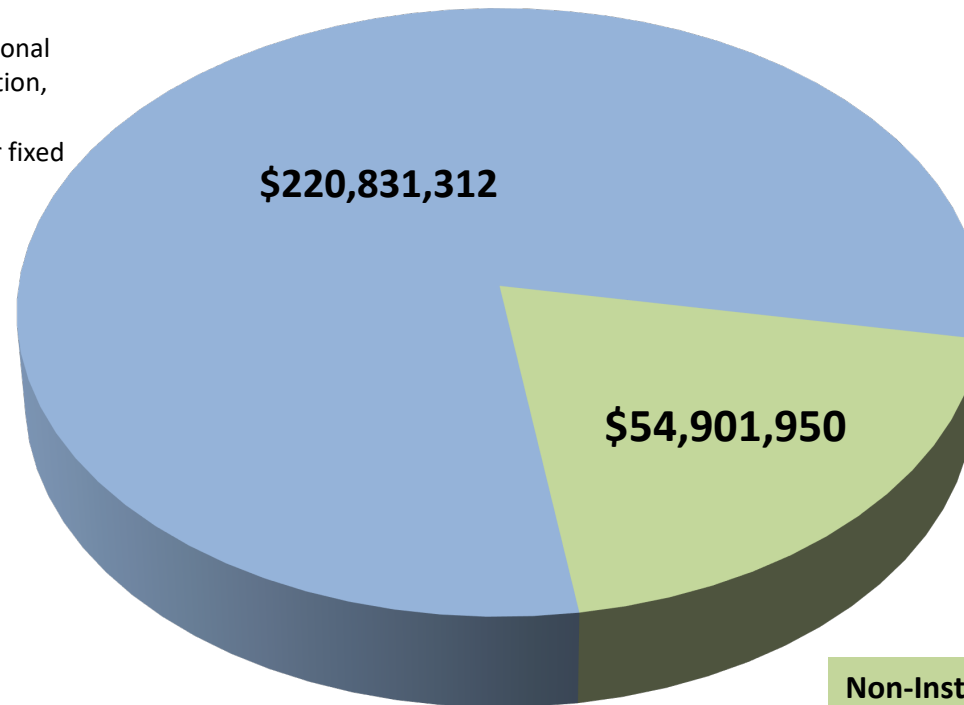
* Excludes employee benefits

** Includes employee benefits which are mainly attributed to elementary and secondary regular instruction

FY 2023 Total General Fund Expenditures = \$275,733,262
Instructional vs. Non-Instructional

Instructional Expenditures - 80.2%

Instructional Expenditures include the following programs: elementary and secondary regular instruction, vocational education instruction, special education, instructional support services, pupil support services and fiscal and other fixed cost programs.



Non-Instructional Expenditures - 19.8%

Non-Instructional Expenditures include the following programs: administration, district support services, transportation and sites and buildings.

REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

	<u>General Fund</u>	<u>Food and Nutrition Services Fund</u>	<u>Community Service Fund</u>	<u>Capital/Land Proceeds Fund</u>	<u>Debt Service/ OPEB Debt Fund</u>	<u>Total</u>
Total Fund Balance, June 30, 2021	* \$ 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 4,729,348	\$ 112,771,521
FY 2022 Budgeted Revenue	256,722,527	15,660,913	13,107,900	15,978,289	16,592,554	318,062,183
FY 2022 Budgeted Expenditures	<u>263,201,278</u>	<u>14,307,940</u>	<u>11,687,292</u>	<u>17,360,978</u>	<u>17,135,124</u>	<u>323,692,612</u>
Projected Fund Balance, June 30, 2022	86,184,119	6,051,123	4,128,057	6,591,015	4,186,778	107,141,092
Revenue (by source)						
Local Property Taxes	53,689,214	-	3,159,735	8,326,107	14,792,571	79,967,627
Investment Earnings and Other	2,738,284	4,180,714	8,300,462	51,000	35,500	15,305,960
State Sources	205,136,694	685,396	2,261,541	7,819,572	926,804	216,830,007
Federal Sources	-	7,926,208	-	-	-	7,926,208
Total Revenue	<u>261,564,192</u>	<u>12,792,318</u>	<u>13,721,738</u>	<u>16,196,679</u>	<u>15,754,875</u>	<u>320,029,802</u>
Expenditures (by program)						
Administration	10,507,846	-	-	-	-	10,507,846
District Support Services	6,089,567	-	-	-	-	6,089,567
Elementary and Secondary Regular Instruction	94,902,179	-	-	-	-	94,902,179
Vocational Education Instruction	3,368,901	-	-	-	-	3,368,901
Special Education Instruction	43,505,283	-	-	-	-	43,505,283
Instructional Support Services	11,033,595	-	-	-	-	11,033,595
Pupil Support Services	6,326,505	-	-	-	-	6,326,505
Transportation	22,453,458	-	-	-	-	22,453,458
Sites and Buildings	15,851,079	-	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	** 61,694,849	-	-	-	-	61,694,849
Food and Nutrition Services	-	14,174,695	-	-	-	14,174,695
Community Service	-	-	13,271,764	-	-	13,271,764
Capital Outlay	-	-	-	18,084,296	-	18,084,296
Debt Service	-	-	-	-	16,433,238	16,433,238
Total Expenditures	<u>275,733,262</u>	<u>14,174,695</u>	<u>13,271,764</u>	<u>18,084,296</u>	<u>16,433,238</u>	<u>337,697,255</u>
Estimated Ending Fund Balance, June 30, 2023	<u>\$ 72,015,049</u>	<u>\$ 4,668,746</u>	<u>\$ 4,578,031</u>	<u>\$ 4,703,398</u>	<u>\$ 3,508,415</u>	<u>\$ 89,473,639</u>

* Total fund balance, June 30, 2021 for the General Fund does not include special projects carryover from previous years.

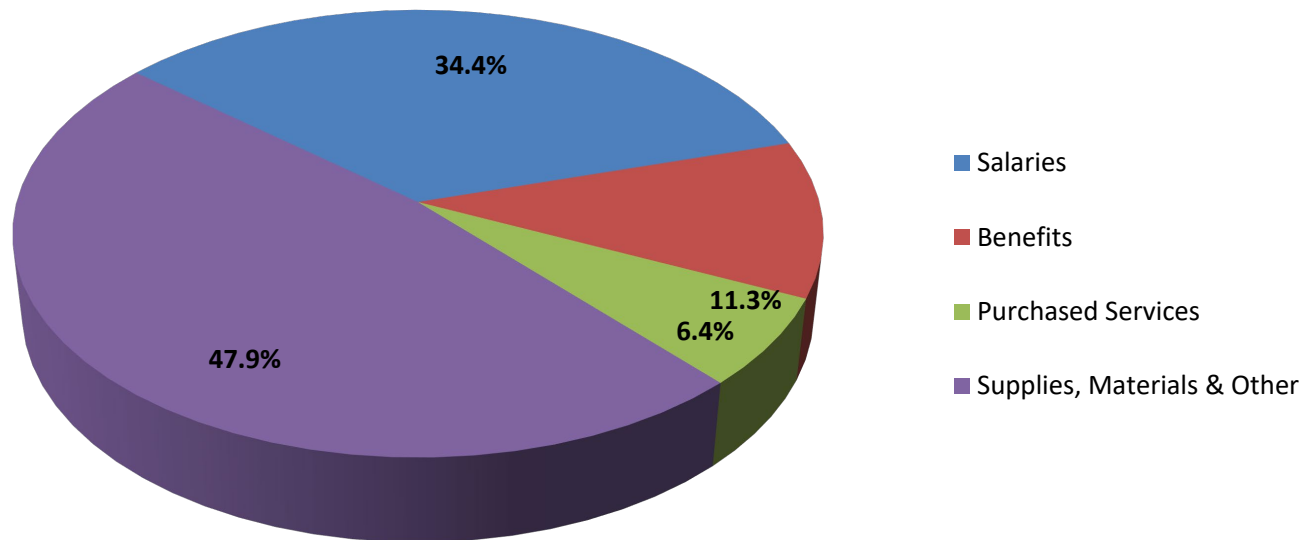
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FOOD AND NUTRITION SERVICES FUND EXPENDITURE SUMMARY BY OBJECT

Expenditures (by object)	FY 2021 Actual*	FY 2022 Revised Budget	FY 2023 Adopted Budget	Budget Increase (Decrease)	Budget Percent Change
Salaries	\$ 4,293,608	\$ 4,502,902	\$ 4,874,873	\$ 371,971	8.26%
Benefits	1,366,055	1,486,253	1,608,758	122,505	8.24%
Purchased Services	580,174	701,400	900,250	198,850	28.35%
Supplies, Materials & Other	5,416,019	7,617,385	6,790,814	(826,571)	-10.85%
Total Expenditures	\$ 11,655,856	\$ 14,307,940	\$ 14,174,695	\$ (133,245)	-0.93%

* Actual amounts include special funded projects (grants)

FY 2023 Adopted Budget



REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

	<u>General Fund</u>	<u>Food and Nutrition Services Fund</u>	<u>Community Service Fund</u>	<u>Capital/Land Proceeds Fund</u>	<u>Debt Service/ OPEB Debt Fund</u>	<u>Total</u>
Total Fund Balance, June 30, 2021	* \$ 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 4,729,348	\$ 112,771,521
FY 2022 Budgeted Revenue	256,722,527	15,660,913	13,107,900	15,978,289	16,592,554	318,062,183
FY 2022 Budgeted Expenditures	<u>263,201,278</u>	<u>14,307,940</u>	<u>11,687,292</u>	<u>17,360,978</u>	<u>17,135,124</u>	<u>323,692,612</u>
Projected Fund Balance, June 30, 2022	86,184,119	6,051,123	4,128,057	6,591,015	4,186,778	107,141,092
Revenue (by source)						
Local Property Taxes	53,689,214	-	3,159,735	8,326,107	14,792,571	79,967,627
Investment Earnings and Other	2,738,284	4,180,714	8,300,462	51,000	35,500	15,305,960
State Sources	205,136,694	685,396	2,261,541	7,819,572	926,804	216,830,007
Federal Sources	-	7,926,208	-	-	-	7,926,208
Total Revenue	<u>261,564,192</u>	<u>12,792,318</u>	<u>13,721,738</u>	<u>16,196,679</u>	<u>15,754,875</u>	<u>320,029,802</u>
Expenditures (by program)						
Administration	10,507,846	-	-	-	-	10,507,846
District Support Services	6,089,567	-	-	-	-	6,089,567
Elementary and Secondary Regular Instruction	94,902,179	-	-	-	-	94,902,179
Vocational Education Instruction	3,368,901	-	-	-	-	3,368,901
Special Education Instruction	43,505,283	-	-	-	-	43,505,283
Instructional Support Services	11,033,595	-	-	-	-	11,033,595
Pupil Support Services	6,326,505	-	-	-	-	6,326,505
Transportation	22,453,458	-	-	-	-	22,453,458
Sites and Buildings	15,851,079	-	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	** 61,694,849	-	-	-	-	61,694,849
Food and Nutrition Services	-	14,174,695	-	-	-	14,174,695
Community Service	-	-	13,271,764	-	-	13,271,764
Capital Outlay	-	-	-	18,084,296	-	18,084,296
Debt Service	-	-	-	-	16,433,238	16,433,238
Total Expenditures	<u>275,733,262</u>	<u>14,174,695</u>	<u>13,271,764</u>	<u>18,084,296</u>	<u>16,433,238</u>	<u>337,697,255</u>
Estimated Ending Fund Balance, June 30, 2023	<u>\$ 72,015,049</u>	<u>\$ 4,668,746</u>	<u>\$ 4,578,031</u>	<u>\$ 4,703,398</u>	<u>\$ 3,508,415</u>	<u>\$ 89,473,639</u>

* Total fund balance, June 30, 2021 for the General Fund does not include special projects carryover from previous years.

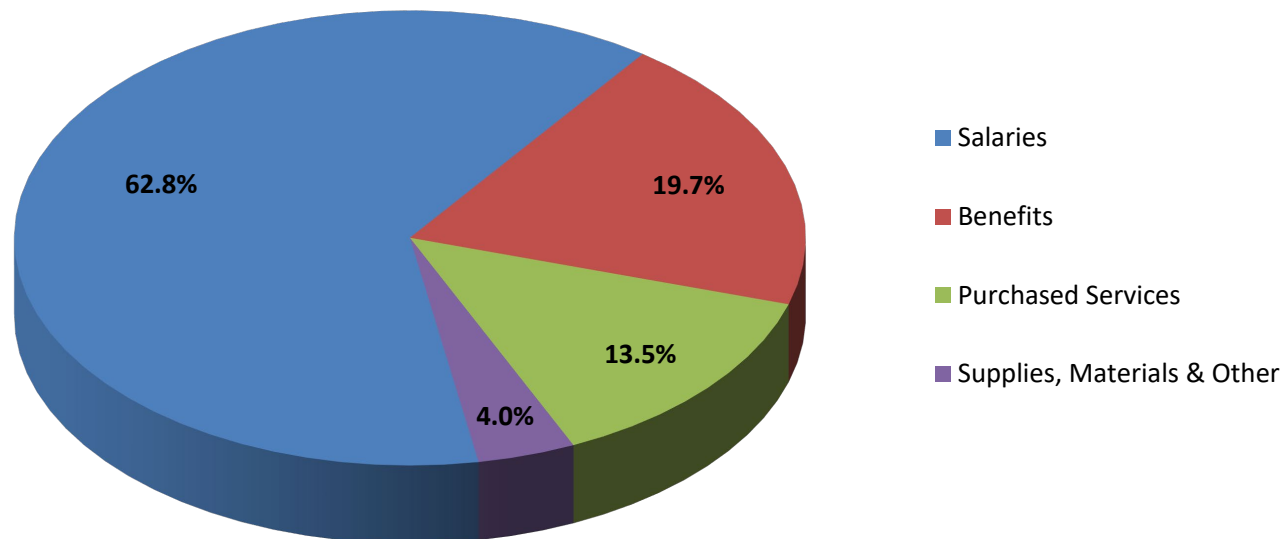
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COMMUNITY SERVICE FUND EXPENDITURE SUMMARY BY OBJECT

Expenditures (by object)	FY 2021 Actual*	FY 2022 Revised Budget	FY 2023 Adopted Budget	Budget Increase (Decrease)	Budget Percent Change
Salaries	\$ 7,511,977	\$ 7,228,152	\$ 8,335,948	\$ 1,107,796	15.33%
Benefits	2,575,001	2,432,931	2,615,056	182,125	7.49%
Purchased Services	1,797,032	1,688,811	1,788,802	99,991	5.92%
Supplies, Materials & Other	579,595	337,398	531,958	194,560	57.66%
Total Expenditures	\$ 12,463,605	\$ 11,687,292	\$ 13,271,764	\$ 1,584,472	13.56%

* Actual amounts include special funded projects (grants)

FY 2023 Adopted Budget



REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

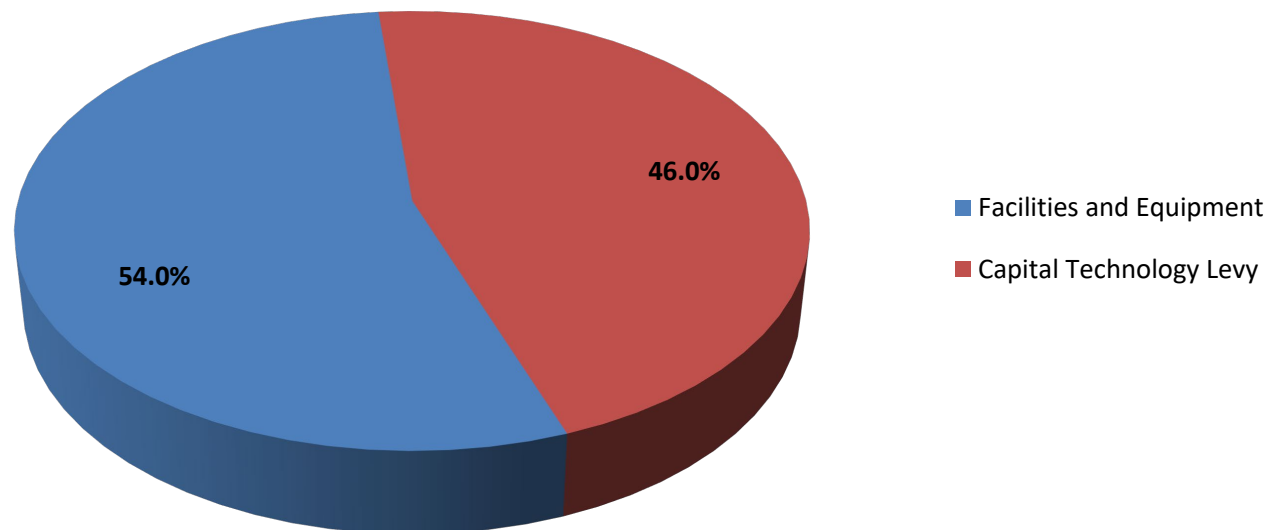
	General Fund	Food and Nutrition Services Fund	Community Service Fund	Capital/Land Proceeds Fund	Debt Service/ OPEB Debt Fund	Total
Total Fund Balance, June 30, 2021	* \$ 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 4,729,348	\$ 112,771,521
FY 2022 Budgeted Revenue	256,722,527	15,660,913	13,107,900	15,978,289	16,592,554	318,062,183
FY 2022 Budgeted Expenditures	263,201,278	14,307,940	11,687,292	17,360,978	17,135,124	323,692,612
Projected Fund Balance, June 30, 2022	86,184,119	6,051,123	4,128,057	6,591,015	4,186,778	107,141,092
Revenue (by source)						
Local Property Taxes	53,689,214	-	3,159,735	8,326,107	14,792,571	79,967,627
Investment Earnings and Other	2,738,284	4,180,714	8,300,462	51,000	35,500	15,305,960
State Sources	205,136,694	685,396	2,261,541	7,819,572	926,804	216,830,007
Federal Sources	-	7,926,208	-	-	-	7,926,208
Total Revenue	261,564,192	12,792,318	13,721,738	16,196,679	15,754,875	320,029,802
Expenditures (by program)						
Administration	10,507,846	-	-	-	-	10,507,846
District Support Services	6,089,567	-	-	-	-	6,089,567
Elementary and Secondary Regular Instruction	94,902,179	-	-	-	-	94,902,179
Vocational Education Instruction	3,368,901	-	-	-	-	3,368,901
Special Education Instruction	43,505,283	-	-	-	-	43,505,283
Instructional Support Services	11,033,595	-	-	-	-	11,033,595
Pupil Support Services	6,326,505	-	-	-	-	6,326,505
Transportation	22,453,458	-	-	-	-	22,453,458
Sites and Buildings	15,851,079	-	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	** 61,694,849	-	-	-	-	61,694,849
Food and Nutrition Services	-	14,174,695	-	-	-	14,174,695
Community Service	-	-	13,271,764	-	-	13,271,764
Capital Outlay	-	-	-	18,084,296	-	18,084,296
Debt Service	-	-	-	-	16,433,238	16,433,238
Total Expenditures	275,733,262	14,174,695	13,271,764	18,084,296	16,433,238	337,697,255
Estimated Ending Fund Balance, June 30, 2023	<u>\$ 72,015,049</u>	<u>\$ 4,668,746</u>	<u>\$ 4,578,031</u>	<u>\$ 4,703,398</u>	<u>\$ 3,508,415</u>	<u>\$ 89,473,639</u>

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CAPITAL/LAND PROCEEDS FUND EXPENDITURE SUMMARY BY OBJECT					
Expenditures (by object)	FY 2021 Actual	FY 2022 Revised Budget	FY 2023 Adopted Budget	Budget Increase (Decrease)	Budget Percent Change
Facilities and Equipment	\$ 6,759,534	\$ 9,505,760	\$ 9,758,189	\$ 252,429	2.66%
Capital Technology Levy	7,175,516	7,855,218	8,326,107	470,889	5.99%
Total Expenditures	\$ 13,935,050	\$ 17,360,978	\$ 18,084,296	\$ 723,318	4.17%

FY 2023 Adopted Budget



DLTL (Department of Leadership Teaching and Learning)												
ACCOUNT MANAGER TITLE		FD	ORG	PRG	FIN	OBJ	CRS	TITLE	FY2023 Facilities and Equipment	FY2023 Capital Technology Levy	PROJECT NUMBER	
Media & Software												
CAREER TECHNOLOGY	05	006	399	830	406	000		INSTRUCT SOFTWARE/LIC AGR	202,000		23 LA-11, 12	
CURRICULUM INSTRUCTION	05	006	626	795	406	000		INSTRUCT SOFTWARE/LIC AGR		500,000	23 LA-09	
CURRICULUM INSTRUCTION	05	200	211	795	406	000		INSTRUCT SOFTWARE/LIC AGR		160,000	23 LA-08	
CURRICULUM INSTRUCTION	05	200	210	000	460	000		TEXTBOOKS & WORKBOOKS	10,000		23 LA-06	
CURRICULUM INSTRUCTION	05	200	211	000	460	000		TEXTBOOKS & WORKBOOKS	3,059,954		23 LA-02, 03, 04	
OSH	05	332	211	000	460	000		TEXTBOOKS & WORKBOOKS	6,826		23 OP-02	
OMS	05	334	211	000	460	000		TEXTBOOKS & WORKBOOKS	3,638		23 OP-02	
PCSH	05	388	211	000	460	000		TEXTBOOKS & WORKBOOKS	5,673		23 OP-02	
MGSH	05	390	211	000	460	000		TEXTBOOKS & WORKBOOKS	7,289		23 OP-02	
MGMS	05	394	211	000	460	000		TEXTBOOKS & WORKBOOKS	4,990		23 OP-02	
OALC	05	702	211	303	460	000		TEXTBOOKS & WORKBOOKS	583		23 OP-02	
FB	05	189	210	000	465	000		NON-INSTRUCT TECH DEVICES	2,500		23 OP-02	
FO	05	174	210	000	466	000		INSTRUCTIONAL TECH DEVICE	1,000		23 OP-02	
PL	05	178	210	000	466	000		INSTRUCTIONAL TECH DEVICE	2,218		23 OP-02	
RC	05	183	210	000	466	000		INSTRUCTIONAL TECH DEVICE	1,117		23 OP-02	
FB	05	189	210	000	466	000		INSTRUCTIONAL TECH DEVICE	2,704		23 OP-02	
CURRICULUM INSTRUCTION	05	006	626	000	470	000		MEDIA RESOURCES	130,000		23 LA-07	
CURRICULUM INSTRUCTION	05	006	626	795	470	000		MEDIA RESOURCES		50,000	23 LA-07	
WD	05	165	626	000	470	000		MEDIA RESOURCES	1,800		23 OP-02	
CI	05	182	626	000	470	000		MEDIA RESOURCES	1,000		23 OP-02	
RC	05	183	626	000	470	000		MEDIA RESOURCES	2,000		23 OP-02	
BW	05	187	626	000	470	000		MEDIA RESOURCES	1,000		23 OP-02	
FB	05	189	626	000	470	000		MEDIA RESOURCES	600		23 OP-02	
								Sub Total	3,446,892	710,000		
Equipment												
STUDENT SERVICES	05	006	790	000	505	000		NONINSTRUC TECH SOFTWARE	18,000.00		23 SS-02	
CURRICULUM INSTRUCTION	05	200	211	000	530	000		REPLACEMENT EQUIPMENT	25,605.00		23 OP-01, 02	
MUSIC	05	006	259	000	540	000		EQUIPMENT	145,000.00		23 LA-05	
CAREER TECHNOLOGY	05	006	399	000	540	000		EQUIPMENT	25,000.00		23 LA-13	
ACTIVITIES	05	200	292	000	540	000		EQUIPMENT	21,200.00		23 AC-01	
279 ONLINE MIDDLE SCHOOL	05	311	211	000	540	000		EQUIPMENT	9,351.00		23 OP-02	
OEC	05	342	400	000	540	000		EQUIPMENT	729.00		23 OP-02	

DLTL (Department of Leadership Teaching and Learning)												
ACCOUNT MANAGER		TITLE	FD	ORG	PRG	FIN	OBJ	CRS	FY2023 Facilities and Equipment		FY2023 Capital Technology Levy	PROJECT NUMBER
OALC			05	702	211	303	540	000	EQUIPMENT	1,647.00		23 OP-02
WD			05	165	210	000	540	000	EQUIPMENT	4,089.00		23 OP-02
EB			05	168	210	000	540	000	EQUIPMENT	6,350.00		23 OP-02
BG			05	171	210	000	540	000	EQUIPMENT	3,489.00		23 OP-02
CV			05	172	210	000	540	000	EQUIPMENT	2,607.00		23 OP-02
WVR			05	173	210	000	540	000	EQUIPMENT	5,944.00		23 OP-02
FO			05	174	210	000	540	000	EQUIPMENT	2,353.00		23 OP-02
GC			05	175	210	000	540	000	EQUIPMENT	3,179.00		23 OP-02
PL			05	178	210	000	540	000	EQUIPMENT	2,102.00		23 OP-02
PB			05	179	210	000	540	000	EQUIPMENT	2,752.00		23 OP-02
ZW			05	181	210	000	540	000	EQUIPMENT	3,402.00		23 OP-02
CI			05	182	210	000	540	000	EQUIPMENT	3,187.00		23 OP-02
RC			05	183	210	000	540	000	EQUIPMENT	4,101.00		23 OP-02
EC			05	184	210	000	540	000	EQUIPMENT	4,781.00		23 OP-02
RL			05	185	210	000	540	000	EQUIPMENT	5,676.00		23 OP-02
BW			05	187	210	000	540	000	EQUIPMENT	5,203.00		23 OP-02
BW			05	187	626	000	540	000	EQUIPMENT	1,697.00		23 OP-02
FB			05	189	210	000	540	000	EQUIPMENT	2,000.00		23 OP-02
OAK			05	196	210	000	540	000	EQUIPMENT	4,320.00		23 OP-02
WL			05	197	400	000	540	000	EQUIPMENT	2,677.00		23 OP-02
OSH			05	332	211	000	540	000	EQUIPMENT	19,286.00		23 OP-02
OSH			05	332	292	000	540	000	EQUIPMENT	36,680.00		23 AC-01
BMS			05	333	211	000	540	000	EQUIPMENT	11,990.00		23 OP-02
OMS			05	334	211	000	540	000	EQUIPMENT	10,280.00		23 OP-02
NVMS			05	386	211	000	540	000	EQUIPMENT	5,543.00		23 OP-02
PCSH			05	388	211	000	540	000	EQUIPMENT	16,029.00		23 OP-02
PCSH			05	388	292	000	540	000	EQUIPMENT	14,000.00		23 AC-01
MGSH			05	390	211	000	540	000	EQUIPMENT	20,595.00		23 OP-02
MGSH			05	390	292	000	540	000	EQUIPMENT	46,555.00		23 AC-01
MGMS			05	394	211	000	540	000	EQUIPMENT	14,098.00		23 OP-02
									Sub Total	511,497	-	
									DLTL Total	3,958,389	710,000	

HART (Human & Administrative Resources Team)										
ACCOUNT MANAGER	TITLE	FD	ORG	PRG	FIN	OBJ	CRS	FY2023 Facilities and Equipment	FY2023 Capital Technology Levy	PROJECT NUMBER
Consulting/Software										
RISK MANAGEMENT		05	005	813	000	405	000	NONINSTRUC SOFTWARE/LICEN	106,000	23 RM-03, 04, 05, 06
								Sub Total	106,000	-
Equipment										
ADMINISTRATION		05	005	105	007	530	000	REPLACEMENT EQUIPMENT	10,000	23 BA-03
PURCHASING		05	005	114	000	530	000	REPLACEMENT EQUIPMENT	90,000	23 BA-01
RISK MANAGEMENT		05	005	813	000	530	000	REPLACEMENT EQUIPMENT	270,366	23 RM-01, 07, 10
OPERATIONS FACILITIES		05	005	818	000	530	000	REPLACEMENT EQUIPMENT	240,000	23 FC-03
OPERATIONS FACILITIES		05	005	850	000	530	000	REPLACEMENT EQUIPMENT	8,000	23 FV-07
OPERATIONS FACILITIES		05	005	850	000	540	000	EQUIPMENT	91,000	23 FC-06, 10
RISK MANAGEMENT		05	005	813	000	560	000	PRIN ON COMP/TECH LEASES	206,814	23 RM-02, 08
RISK MANAGEMENT		05	005	813	000	561	000	INT ON COMP/TECH LEASES	5,538	23 RM-02, 08
OPERATIONS FACILITIES		05	005	810	000	580	000	PRINCIPAL ON CAP LEASE	15,000	23 FC-09
RISK MANAGEMENT		05	005	813	000	580	000	PRINCIPAL ON CAP LEASE	24,533	23 RM-07
OPERATIONS FACILITIES		05	005	818	000	580	000	PRINCIPAL ON CAP LEASE	40,472	23 FC-02
BUSINESS SERVICES		05	005	850	000	580	000	PRINCIPAL ON CAP LEASE	43,579	23 FC-05, 06, 08
OPERATIONS FACILITIES		05	005	810	000	581	000	INTEREST ON CAPITAL LEASE	450	23 FC-09
RISK MANAGEMENT		05	005	813	000	581	000	INTEREST ON CAPITAL LEASE	491	23 RM-07
OPERATIONS FACILITIES		05	005	818	000	581	000	INTEREST ON CAPITAL LEASE	1,083	23 FC-02
BUSINESS SERVICES		05	005	850	000	581	000	INTEREST ON CAPITAL LEASE	1,015	23 FC-05, 06, 08
								Sub Total	1,048,341	-
Tax Assessments										
BUSINESS SERVICES		05	005	850	000	896	000	TAXES	78,782	23 BA-02
								Sub Total	78,782	-
								HART Total	1,233,123	-

I2T2 (Instructional and Information Technology Team)											
							FY2023 Facilities	FY2023 Capital			
ACCOUNT MANAGER TITLE	FD	ORG	PRG	FIN	OBJ	CRS	TITLE	and Equipment	Technology Levy	PROJECT NUMBER	
Information Systems											
INFORMATION SYSTEMS	05	005	140	000	405	000	NONINSTRUC SOFTWARE/LICEN	966,765		23 IS-01, 02	
INFORMATION SYSTEMS	05	005	140	795	405	000	NONINSTRUC SOFTWARE/LICEN		152,500	23 IS-03, 04	
							Sub Total	966,765	152,500		
Tech Support Staff											
TECHNOLOGY ELEMENTARY	05	005	618	795	160	000	CLERICAL ESP		468,798	23 TS-01, 02	
TECHNOLOGY ELEMENTARY	05	005	618	795	170	000	NON INSTRUCTIONAL SUPPORT		315,070	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	210	000	FICA/MEDICARE		59,966	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	214	000	PERA		57,397	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	220	000	EMPLOYEE INSURANCE		204,434	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	230	000	LIFE		1,040	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	235	000	DENTAL		4,860	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	240	000	DISABILITY INCOME		3,829	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	250	000	RSP		4,752	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	251	000	EMPLOYER HLTH SAVINGS ACT		55,593	23 TS-01	
TECHNOLOGY ELEMENTARY	05	005	618	795	270	000	WORKERS COMPENSATION		3,786	23 TS-01	
TECHNOLOGY SECONDARY	05	005	619	795	160	000	CLERICAL ESP		202,178	23 IT-01, 23 TS-07	
TECHNOLOGY SECONDARY	05	005	619	795	170	000	NON INSTRUCTIONAL SUPPORT		484,394	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	210	000	FICA/MEDICARE		52,523	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	214	000	PERA		48,962	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	220	000	EMPLOYEE INSURANCE		101,856	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	230	000	LIFE		846	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	235	000	DENTAL		4,270	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	240	000	DISABILITY INCOME		3,336	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	250	000	RSP		4,880	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	251	000	EMPLOYER HLTH SAVINGS ACT		26,753	23 IT-01	
TECHNOLOGY SECONDARY	05	005	619	795	270	000	WORKERS COMPENSATION		3,074	23 IT-01	
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	160	000	NON INSTRUCTIONAL SUPPORT		153,939	23 ET-01	
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	170	000	NON INSTRUCTIONAL SUPPORT		861,967	23 ET-01	
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	182	000	NON INSTRUCTIONAL SUPPORT		9,700	23 ET-01	
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	210	000	FICA/MEDICARE		78,459	23 ET-01	
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	214	000	PERA		76,189	23 ET-01	

I2T2 (Instructional and Information Technology Team)										
ACCOUNT MANAGER TITLE	FD	ORG	PRG	FIN	OBJ	CRS	TITLE	FY2023 Facilities and Equipment	FY2023 Capital Technology Levy	PROJECT NUMBER
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	220	000	EMPLOYEE INSURANCE		143,373	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	230	000	LIFE		1,036	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	235	000	DENTAL		4,819	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	240	000	DISABILITY INCOME		4,884	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	250	000	RSP		7,860	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	251	000	EMPLOYER HLTH SAVINGS ACT		24,629	23 ET-01
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	270	000	WORKERS COMPENSATION		4,501	23 ET-01
							Sub Total	-	3,483,953	
Consulting/Software										
TECHNOLOGY ELEMENTARY	05	005	618	000	465	000	NON-INSTRUCT TECH DEVICES	90,000		23 TS-04
TECHNOLOGY SECONDARY	05	005	619	795	405	000	NONINSTRUC SOFTWARE/LICEN		44,920	23 IT-04
TECHNOLOGY SECONDARY	05	005	619	795	466	000	INSTRUCTIONAL TECH DEVICE		125,000	23 IT-05
TECHNOLOGY DISTRICT-WIDE	05	005	630	000	405	000	NONINSTRUC SOFTWARE/LICEN	110,848		23 ET-02, 05, 06, 09, 13
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	405	000	NONINSTRUC SOFTWARE/LICEN		1,109,797	23 ET-02, 05, 06, 09, 13
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	465	000	NON-INSTRUCT TECH DEVICES		96,000	23 ET-04, 15
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	466	000	NON-INSTRUCT TECH DEVICES		55,000	23 ET-15
							Sub Total	200,848	1,430,717	
Equipment										
TECHNOLOGY ELEMENTARY	05	005	618	795	560	000	PRIN ON COMP/TECH LEASES		81,464	23 TS-03
TECHNOLOGY ELEMENTARY	05	005	618	795	561	000	INT ON COMP/TECH LEASES		2,181	23 TS-03
TECHNOLOGY SECONDARY	05	005	619	795	560	000	PRIN ON COMP/TECH LEASES		2,148,946	23 IT-02, 03, 06
TECHNOLOGY SECONDARY	05	005	619	795	561	000	INT ON COMP/TECH LEASES		36,475	23 IT-02, 03, 06
TECHNOLOGY DISTRICT-WIDE	05	005	630	000	530	000	REPLACEMENT EQUIPMENT	50,000		23 ET-11
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	530	000	EQUIPMENT		57,500	23 ET-15
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	560	000	PRIN ON COMP/TECH LEASES		216,574	23 ET-03, 07, 08
TECHNOLOGY DISTRICT-WIDE	05	005	630	795	561	000	INT ON COMP/TECH LEASES		5,797	23 ET-03, 07, 08
							Sub Total	50,000	2,548,937	
							I2T2 Total	1,217,613	7,616,107	

Lease Levy

ACCOUNT	MANAGER	TITLE	FD	ORG	PRG	FIN	OBJ	CRS	TITLE	FY2023 Facilities and Equipment	FY2023 Capital Technology Levy	PROJECT NUMBER
Facilities Lease												
OPERATIONS FACILITIES		05	005	850	000	316	000		LEASES (ID 287,ALC, SPED)	1,036,738		23 BA-04
OPERATIONS FACILITIES		05	005	105	000	370	000		LEASES(NWFSC)	21,100		23 BA-04
OPERATIONS FACILITIES		05	005	850	000	370	000		LEASES (CBVAT, Timberland)	128,988		23 BA-04
OPERATIONS FACILITIES		05	005	850	000	570	000		SR HIGH ADDITIONS	1,415,000		23 BA-04
OPERATIONS FACILITIES		05	005	850	000	571	000		SR HIGH ADDITIONS	488,988		23 BA-04
									Sub Total	3,090,814	-	
Facilities Lease Athletics												
LEASES HS SYSTEM WIDE		05	300	850	000	370	000		RENTAL LAND & BLDGS	118,000		23 BA-04
LEASES OSH		05	332	850	000	370	401		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES OSH		05	332	850	000	370	413		RENTAL LAND & BLDGS	6,500		23 BA-04
LEASES OSH		05	332	850	000	370	421		RENTAL LAND & BLDGS	450		23 BA-04
LEASES OSH		05	332	850	000	370	425		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES OSH		05	332	850	000	370	431		RENTAL LAND & BLDGS	1,000		23 BA-04
LEASES OSH		05	332	850	000	370	441		RENTAL LAND & BLDGS	1,800		23 BA-04
LEASES PCSH		05	388	850	000	370	401		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES PCSH		05	388	850	000	370	413		RENTAL LAND & BLDGS	4,500		23 BA-04
LEASES PCSH		05	388	850	000	370	421		RENTAL LAND & BLDGS	950		23 BA-04
LEASES PCSH		05	388	850	000	370	425		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES MGS		05	390	850	000	370	401		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES MGS		05	390	850	000	370	413		RENTAL LAND & BLDGS	12,000		23 BA-04
LEASES MGS		05	390	850	000	370	417		RENTAL LAND & BLDGS	102,000		23 BA-04
LEASES MGS		05	390	850	000	370	421		RENTAL LAND & BLDGS	450		23 BA-04
LEASES MGS		05	390	850	000	370	425		RENTAL LAND & BLDGS	1,300		23 BA-04
LEASES MGS		05	390	850	000	370	431		RENTAL LAND & BLDGS	1,000		23 BA-04
LEASES MGS		05	390	850	000	370	441		RENTAL LAND & BLDGS	1,800		23 BA-04
									Sub Total	258,250	-	
									Lease Levy Total	3,349,064	-	
									Total	9,758,189	8,326,107	

REVENUE, EXPENDITURE, AND FUND BALANCE PROJECTIONS

	<u>General Fund</u>	<u>Food and Nutrition Services Fund</u>	<u>Community Service Fund</u>	<u>Capital/Land Proceeds Fund</u>	<u>Debt Service/ OPEB Debt Fund</u>	<u>Total</u>
Total Fund Balance, June 30, 2021	* \$ 92,662,870	\$ 4,698,150	\$ 2,707,449	\$ 7,973,704	\$ 4,729,348	\$ 112,771,521
FY 2022 Budgeted Revenue	256,722,527	15,660,913	13,107,900	15,978,289	16,592,554	318,062,183
FY 2022 Budgeted Expenditures	<u>263,201,278</u>	<u>14,307,940</u>	<u>11,687,292</u>	<u>17,360,978</u>	<u>17,135,124</u>	<u>323,692,612</u>
Projected Fund Balance, June 30, 2022	86,184,119	6,051,123	4,128,057	6,591,015	4,186,778	107,141,092
Revenue (by source)						
Local Property Taxes	53,689,214	-	3,159,735	8,326,107	14,792,571	79,967,627
Investment Earnings and Other	2,738,284	4,180,714	8,300,462	51,000	35,500	15,305,960
State Sources	205,136,694	685,396	2,261,541	7,819,572	926,804	216,830,007
Federal Sources	-	7,926,208	-	-	-	7,926,208
Total Revenue	<u>261,564,192</u>	<u>12,792,318</u>	<u>13,721,738</u>	<u>16,196,679</u>	<u>15,754,875</u>	<u>320,029,802</u>
Expenditures (by program)						
Administration	10,507,846	-	-	-	-	10,507,846
District Support Services	6,089,567	-	-	-	-	6,089,567
Elementary and Secondary Regular Instruction	94,902,179	-	-	-	-	94,902,179
Vocational Education Instruction	3,368,901	-	-	-	-	3,368,901
Special Education Instruction	43,505,283	-	-	-	-	43,505,283
Instructional Support Services	11,033,595	-	-	-	-	11,033,595
Pupil Support Services	6,326,505	-	-	-	-	6,326,505
Transportation	22,453,458	-	-	-	-	22,453,458
Sites and Buildings	15,851,079	-	-	-	-	15,851,079
Fiscal and Other Fixed Cost Programs	** 61,694,849	-	-	-	-	61,694,849
Food and Nutrition Services	-	14,174,695	-	-	-	14,174,695
Community Service	-	-	13,271,764	-	-	13,271,764
Capital Outlay	-	-	-	18,084,296	-	18,084,296
Debt Service	-	-	-	-	16,433,238	16,433,238
Total Expenditures	<u>275,733,262</u>	<u>14,174,695</u>	<u>13,271,764</u>	<u>18,084,296</u>	<u>16,433,238</u>	<u>337,697,255</u>
Estimated Ending Fund Balance, June 30, 2023	<u>\$ 72,015,049</u>	<u>\$ 4,668,746</u>	<u>\$ 4,578,031</u>	<u>\$ 4,703,398</u>	<u>\$ 3,508,415</u>	<u>\$ 89,473,639</u>

* Total fund balance, June 30, 2021 for the General Fund does not include special projects carryover from previous years.

** Employee benefits are centrally budgeted. At year-end, employee benefits budgets are allocated to the appropriate program area.

OSSEO AREA SCHOOLS



INFORMATION SECTION

TO: Cory McIntyre, Superintendent
FROM: John Morstad, Executive Director of Finance and Operations
Kelly Benusa, Director of Business Services
SUBJECT: Fiscal Year 2023 Budget
DATE: June 21, 2022

Recommendation

We recommend that the School board adopt the FY 2023 budget as proposed. The proposed budget projects an estimated ending fund balance for FY 2023 as a percent of expenditures at 26.1% or 13.6 weeks of operations. Therefore, applying the 5% fund balance policy the District would be within the desired parameters for FY 2023.

Background

The enclosed FY 2023 budget proposal has been prepared in accordance with school board direction and action as follows:

Date		Outcome
Sept. 28, 2021	Regular Meeting	Action: Approve preliminary FY 2023 levy at maximum
Nov. 8, 2021	Work Session	Direction: <ul style="list-style-type: none">• Agree to FY 2023 budget planning process• Provide direction on budget planning• Prepare for December approval of FY 2023 Levy Limitation and Certification
Dec. 14, 2021	Regular Meeting	Action: Approve FY 2023 Levy Limitation Certification
Feb. 15, 2022	Work Session	Direction: <ul style="list-style-type: none">• FY 2023 operating funds budget development and proposal• FY 2023 capital budget development and proposal
March 1, 2022	Regular Meeting	Action: <ul style="list-style-type: none">• Approve FY 2022 mid-year budget adjustments• Approve FY 2023 operating fund adjustments (PEAR Summary)• Approve FY 2023 capital expenditure budget

Summary of proposed FY 2023 General Fund Budget Comparison to Prior Year

The table below summarizes the revenue, expenditure, and fund balance proposal for the General Fund budget in comparison to the previous year's budget (FY 2022).

	Proposed Adopted Budget FY 2023	Revised Budget FY 2022	Difference % Change
Revenue	\$261,564,192	\$256,722,527	\$4,841,665 1.9%
Expenditures	\$275,733,262	\$263,201,278	\$12,531,984 4.8%
End of Year Fund Balance	\$72,015,049	\$86,184,119	(\$14,169,070)
Fund Balance % of Exp.	26.1%	32.7%	

There are several large areas of adjustments included in the FY 2023 adopted expenditure budget. The adjustments are as follows:

- Board approved March 1, 2022, FY 2023 budget adjustments for a net increase of \$5,305,945. This amount is comprised of LRFP budget adjustments, including learning loss of \$2,399,313, strategic investments of \$1,149,817, and enrollment alignment of \$1,756,815.
- Board approved March 1, 2022, FY 2022 mid-year budget adjustment one-time savings of \$6,540,529, which are included in the FY 2023 adopted budget.
- Transferred expenditures to federal funds to sustain programs and services of \$9,422,239 for FY 2023 and FY 2024, which will need to be added back for FY 2025.
- Board approved \$750 stipend for staff of \$1.9 million.

With these adjustments, the percentage increase in the expenditure budget is 4.8%, which is above the expenditure trend target of 3.0%.

The net effect of the revenue and expenditure budget variance on the proposed General Fund budget results in an anticipated operating deficit of \$14,169,070 for FY 2023. The impact of this budget is a projected year-end fund balance of \$72 million in FY 2023.

Comparison to February 22, 2022, projections

The final steps of the budget development process include the collection and processing of all detailed revenue and expenditure data for the budget; therefore, the proposed budget is based on calculated line-item detail instead of percentage estimates that are included in Financial Forecast model. The charts below explain the changes from the projected FY 2023 budget (based upon percentage estimates) and the proposed adopted FY 2023 budget (based upon calculated line-item detail).

	Proposed Adopted Budget FY 2023	Projected FY 2023 (Feb. 22, 2022)	Difference % Change
Revenue	\$261,564,192	\$261,086,047	\$478,145 0.2%
Expenditures	\$275,733,262	\$272,884,117	\$2,849,145 1.0%
End of Year Fund Balance	\$72,015,049	\$74,386,049	(\$2,371,000)
Fund Balance % of Exp.	26.1%	27.3%	

Revenue is higher by \$478,145. Below is an explanation of the revenue differences from February estimates:

Revenue increase of \$478,145	Increase of	Decrease of
Special education revenue decrease for FY 2023 due to impact of revised estimates for FY 2021 and FY 2022 on current calculations		\$(1,340,873)
Tax increment financing (TIF) levy adjustment increase	\$ 862,518	
Interest revenue increase	\$ 796,000	
General education aid 2% increase to basic formula allowance and an estimated increase of 264 adjusted ADM from the prior year projections (total adj. ADM est. at 20,674 for FY 2023)		\$(795,776)
Unemployment levy and tax shift	\$ 367,902	
TRA pension adjustment revenue increase; offset by TRA rate increase from 8.34% to 8.55% effective July 1, 2022	\$ 362,660	
Desegregation transportation increase due to projected costs for FY 2022, which impact the FY 2023 revenue formula	\$ 350,000	
Local optional revenue decrease		\$(259,115)
Abatement revenue increase	\$ 202,165	
Literacy incentive revenue decrease		\$(187,303)
Extended time increase for projected growth in targeted services programs for FY 2023	\$ 127,925	
Medicare 3 rd party billing revenue increase	\$ 100,000	
Other miscellaneous revenues combined for a \$107,959 decrease		\$(107,959)

Expenditures are higher by \$2,849,144. Below is an explanation of the expenditure differences from February estimates, which include a 3.0% increase, by category:

Salaries - decrease of (\$723,056)	Increase of	Decrease of
Sustain programs and services with federal funds for FY 2023 and FY 2024; add back for FY 2025 (includes learning loss)		\$(11,773,552)
Projected settlement, total FTE adjustments taken in salary for adopted budget and realigned with benefits at mid-year revision for FY 2023 (includes LRFP, strategic investments, and enrollment alignment adjustments)	\$ 7,077,535	
Add back salaries from FY 2022 mid-year due to one-time savings	\$ 3,461,254	
Board approved \$750 stipend for staff	\$ 1,703,052	
Attrition and allocation of staff		\$(952,345)
Decrease for technology staff transferred to Capital; offset by increased purchased services		\$(239,000)
Benefits - increase of \$2,798,421		
Medical insurance and HSA increase due to FY 2023 rates for Preferred One and PEIP and employee plan migration	\$ 2,663,174	
Other items combined (PERA, retirement savings plan and other benefits); total FTE adjustments taken in salary for adopted budget and realigned with benefits at mid-year revision for FY 2023		\$(1,801,066)
Add back benefits from FY 2022 mid-year due to one-time savings	\$ 1,009,313	
TRA rate increase from 8.34% to 8.55%, effective July 1, 2022; offset by revenue increase, Board approved TRA portion of \$750 stipend for staff, and estimated retro settlement increases for FY 2022	\$ 927,000	
Purchased Services - increase of \$1,315,795		
Add back purchased services from FY 2022 mid-year due to one-time savings	\$ 2,259,783	
Other purchased services remained at 0% for FY 2023 budgeting		\$(603,904)
Utilities anticipated decrease for electric		\$(563,084)
Purchased services budget capacity increase; offset by technology staff transferred to Capital	\$ 239,000	
General liability insurance anticipated increase 20%	\$ 140,000	
Third party medical		\$(135,000)

Other Services - decrease of \$(542,015)	
Federal indirect rate change from 3.7% to 3.6%	\$(303,000)
Other services remained at 0% for FY 2023 budgeting	\$(240,265)
One-time safe schools levy carryover decrease	\$(146,492)
Sustain programs and services with federal funds for FY 2023 and FY 2024; add back for FY 2025 (includes learning loss)	\$(48,000)

Next Steps:

- June 21, 2022, school board approves FY 2023 budget for all funds
- July 2022, preparation begins for FY 2022 audit
- November 22, 2022, school board accepts FY 2022 audit results

ISD 279 - Osseo Area Schools
General Operating/Transportation Fund
FY 2023 Budget Planning Scenario Financial Forecast with Strategic Investments

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Baseline									
Revenues	\$233,528,333	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$259,763,476	\$265,633,684	\$268,825,519	\$270,534,089
Expenditures	229,923,258	238,475,362	246,768,853	248,433,616	263,201,278	272,413,323	289,254,085	295,190,260	297,467,515
Known adjustments to revenue					-	3,222,740	-		
Known one-time adjustments to revenues					-	(1,900,169)	(1,445,660)		
Known adjustments to expenditures	(450,357)	(928,733)	-	-	-	10,059,223	953,896	1,217,967	444,488
Baseline operating balance									
Fund Balance (beginning of year)	66,470,864	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	84,916,066	60,803,901	35,657,128
Fund Balance (end of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	84,916,066	60,803,901	35,657,128	9,168,189
Change in fund balance	\$4,055,432	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$1,268,053)	(\$24,112,165)	(\$25,146,774)	(\$26,488,938)
Operational reductions to maintain fund balance at 5%	-	-	-	-	-	(3,000,000)	(5,000,000)	(9,000,000)	(14,000,000)
Adjusted fund balance	\$70,526,296	\$76,306,999	\$85,587,368	\$92,662,870	\$86,184,119	\$67,797,620	\$46,777,663	\$28,194,955	\$14,817,041
Fund Balance as a % of Budgeted/Projected Expenditure	30.73%	32.12%	34.68%	37.30%	32.74%	24.26%	16.40%	9.81%	5.22%
Tactics									
Revenues with tactics	\$233,528,333	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$259,763,476	\$265,633,684	\$270,137,173	\$271,845,743
Expenditures with tactics	229,923,258	238,475,362	246,768,853	248,433,616	263,201,278	272,413,323	282,435,061	288,790,396	303,846,822
Tactics related to revenue									
Revenue basic formula increase 2% for FY 2023 (Known)						2,567,225			
Revenue assumption basic formula increase of 1% for FY 2024 & FY 2026							1,311,654		1,350,686
Levy adjustments (equity, transition, local optional, reemployment, and other) - one-time (Known)						(1,900,169)	(1,445,660)		
Projected special education revenue increase for ADSIS (Known)						655,515			
Operating referendum timeline (10 year)	4	5 (GE)	6	7 (GE)	8	9 (GE)	10 *	*	*
Tactics related to expenditures									
Enrollment alignment adjustment (Known)						1,756,815	953,896	1,217,967	444,488
Other - reduce trend to 3.00%						(1,316,006)	(1,364,421)	(1,395,123)	(1,467,859)
ADSID program paid with Federal Funds/Learning Loss for FY 2022, FY 2023 & FY 2024; add expenditures for FY 2025 (Known)						-	655,515	536,330	
New restricted fund balance requirement for third party billing - one-time only (Known) Reduced for spend down in FY 2018 and FY 2019	(450,357)	(928,733)							
Sustain programs and services with Federal funds for FY 2023 and FY 2024; add back expenditures for FY 2025						(9,422,239)		9,422,239	
Add back one-time savings from FY 2022 mid-year adjustment (Known)						7,646,893			
Strategic investments						1,149,817			
Operational reductions							(3,000,000)	(5,000,000)	(7,000,000)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	66,470,864	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	74,386,049	60,861,189	37,426,553
Fund Balance (end of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	74,386,049	60,861,189	37,426,553	14,799,530
Change in fund balance	\$4,055,432	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$11,798,070)	(\$13,524,859)	(\$23,434,637)	(\$22,627,023)
Fund Balance Target									\$14,884,715
Fund Balance as a % of Budgeted/Projected Expenditure	30.73%	32.12%	34.68%	37.30%	32.74%	27.26%	21.81%	12.75%	5.00%
5% of Budgeted/Projected Expenditures Minimum	\$11,473,645	\$11,877,331	\$12,338,443	\$12,421,681	\$13,160,064	\$13,644,206	\$13,951,227	\$14,678,590	\$14,791,173
							Projected Revenue Assumption (FY 2023 - FY2026)		0.00%
							Projected Expenditure Assumption (FY 2023 - FY2026)		3.50%

Note: Projected revenue also includes fiscal year projected enrollment change and projected increase for voter-approved operating referendum inflation.

GE - General Election year

* **Operating referendum** expires in FY 2024; model assumes referendum is renewed for FY 2025; also if voters approve the operating referendum at the cap it would generate an additional \$7.5 million annually

Osseo Area Schools ISD # 279

Five-Year Financial Projection - General Fund

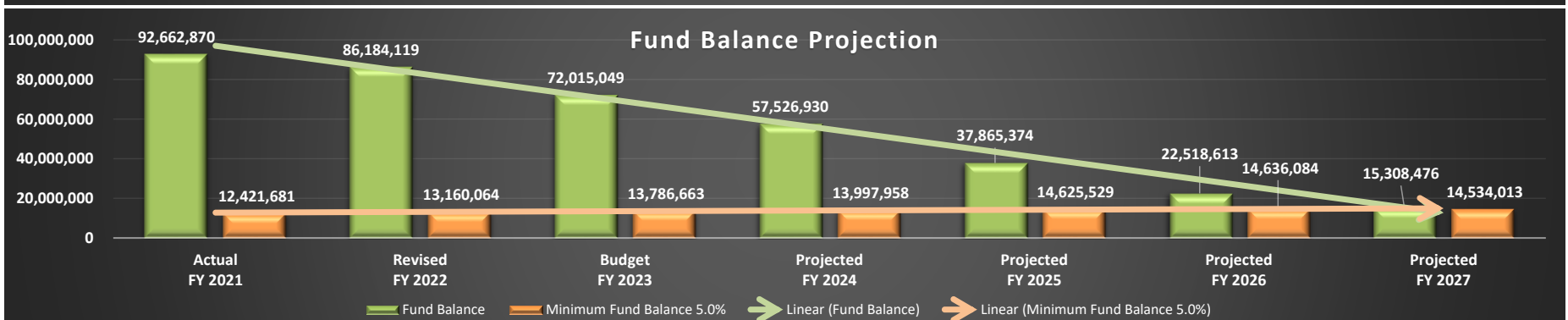
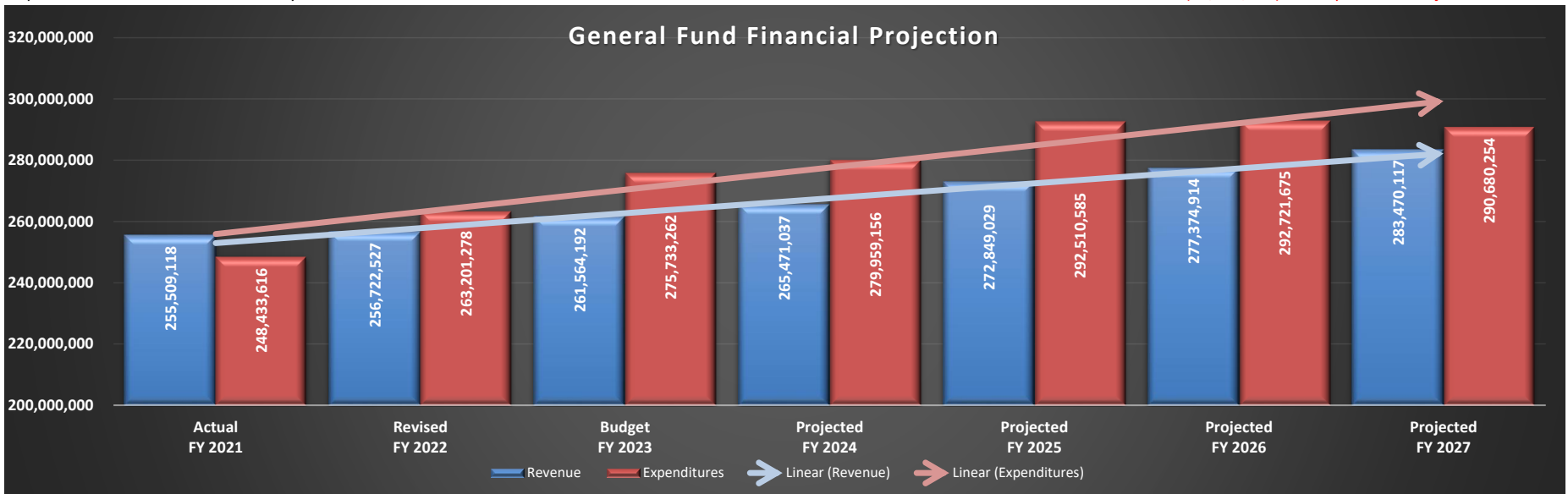
Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	255,509,118	256,722,527	0.5%	261,564,192	1.9%	265,471,037	1.5%	272,849,029	2.8%	277,374,914	1.7%	283,470,117	2.2%
Expenditures	248,433,616	263,201,278	5.9%	275,733,262	4.8%	279,959,156	1.5%	292,510,585	4.5%	292,721,675	0.1%	290,680,254	-0.7%
Difference over/(under)	7,075,502	(6,478,751)		(14,169,070)		(14,488,119)		(19,661,556)		(15,346,761)		(7,210,137)	
Assigned/Unassigned Fund Balance	92,662,870	86,184,119		72,015,049		57,526,930		37,865,374		22,518,613		15,308,476	
Fund Balance %	37.3%	32.7%		26.1%		20.5%		12.9%		7.7%		5.3%	
Operational Adjustments						(5,000,000)		(7,000,000)		(9,000,000)		(12,000,000)	

Assumptions

General Formula increase of 2.06% annually (10 year weighted average)

Expenditure increase of 3.0% annually

(33,000,000) total operational adjustments



ISD 279 - Osseo Area Schools
General Fund
FY 2024 Financial Forecast

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$261,564,192	\$264,222,586	\$267,433,425	\$269,176,997	\$272,443,896
Expenditures	238,475,362	246,768,853	248,433,616	263,201,278	275,733,262	285,383,926	291,184,646	294,331,987	293,699,631
Known adjustments to revenue				-	-	-			
Known one-time adjustments to revenues				-	-	(1,445,660)			
Known adjustments to expenditures	(928,733)	-	-	-	-	953,896	1,194,086	435,773	1,176,929.00
Baseline operating balance									
Fund Balance (beginning of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	50,361,945	27,804,809	3,085,592
Fund Balance (end of year)	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	50,361,945	27,804,809	3,085,592	(16,993,214)
Change in fund balance	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$14,169,070)	(\$21,653,104)	(\$22,557,135)	(\$24,719,218)	(\$20,078,806)
Operational reductions to maintain fund balance at 5%	-	-	-			(5,000,000)	(8,000,000)	(11,000,000)	(15,000,000)
Adjusted fund balance	\$76,306,999	\$85,587,368	\$92,662,870	\$86,184,119	\$72,015,049	\$53,454,153	\$36,508,846	\$21,918,084	\$14,485,420
Fund Balance as a % of Budgeted/Projected Expenditure	32.1%	34.7%	37.3%	32.7%	26.1%	19.0%	12.8%	7.7%	5.2%
Tactics									
Revenues with tactics	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$261,564,192	\$264,222,586	\$270,127,536	\$274,592,601	\$280,641,813
Expenditures with tactics	238,475,362	246,768,853	248,433,616	263,201,278	275,733,262	285,383,926	289,757,726	302,748,456	302,966,934
Tactics related to revenue									
Revenue assumption based on 10-year weighted average change for basic formula allowance (FY 2014 to FY 2023)						2,694,111	2,721,493	2,782,314	2,828,304
Levy adjustments (equity, transition, local optional, reemployment, and other) - one-time (Known)						(1,445,660)			
Operating referendum timeline (10 year)	5 (GE)	6	7 (GE)	8	9 (GE)	10 *	*	*	*
Tactics related to expenditures									
Enrollment alignment adjustment (Known)						953,896	1,194,086	435,773	1,176,929
Other - reduce trend to 3.00%						(1,378,666)	(1,399,796)	(1,462,553)	(1,463,608)
ADSSIS program paid with Federal Funds/Learning Loss for FY 2022, FY 2023 & FY 2024; add exp. for FY 2025 (Known)				-			536,330		
New restricted fund balance requirement for third party billing - one-time only (Known)									
Reduced for spend down in FY 2018 and FY 2019	(928,733)								
Sustain programs and services with Federal funds for FY 2023 and FY 2024; add back expenditures for FY 2025							9,422,239		
Operational reductions						(5,000,000)	(7,000,000)	(9,000,000)	(12,000,000)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	57,526,930	37,865,374	22,518,613
Fund Balance (end of year)	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	57,526,930	37,865,374	22,518,613	15,308,476
Change in fund balance	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$14,169,070)	(\$14,488,119)	(\$19,661,556)	(\$15,346,761)	(\$7,210,137)
Fund Balance Target									
Fund Balance as a % of Budgeted/Projected Expenditure	32.1%	34.7%	37.3%	32.7%	26.1%	20.5%	12.9%	7.7%	5.3%
5% of Budgeted/Projected Expenditures Minimum	\$11,877,331	\$12,338,443	\$12,421,681	\$13,160,064	\$13,786,663	\$13,997,958	\$14,625,529	\$14,636,084	\$14,534,013
							Projected Revenue Assumption (FY 2024 - FY2027)		0.00%
							Projected Expenditure Assumption (FY 2024 - FY2027)		3.50%

Note: Projected revenue also includes fiscal year projected enrollment change and projected increase for voter-approved operating referendum inflation.

GE - General Election year

* **Operating referendum** expires in FY 2024; model assumes referendum is renewed for FY 2025; also if voters approve the operating referendum at the cap it would generate an additional \$7 million annually

Osseo Area Schools ISD # 279

Five-Year Financial Projection - General Fund (with referendum increase)

Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	255,509,118	256,722,527	0.5%	261,564,192	1.9%	272,469,085	4.2%	279,694,032	2.7%	284,494,174	1.7%	290,875,125	2.2%
Expenditures	248,433,616	263,201,278	5.9%	275,733,262	4.8%	284,959,156	3.3%	299,660,585	5.2%	300,086,175	0.1%	299,265,689	-0.3%
Difference over/(under)	7,075,502	(6,478,751)		(14,169,070)		(12,490,071)		(19,966,553)		(15,592,001)		(8,390,564)	
Assigned/Unassigned Fund Balance	92,662,870	86,184,119		72,015,049		59,179,978		39,213,425		23,621,424		15,230,860	
Fund Balance %	37.3%	32.7%		26.1%		20.8%		13.1%		7.9%		5.1%	

Operational Adjustments

-

-

(5,000,000)

(9,000,000)

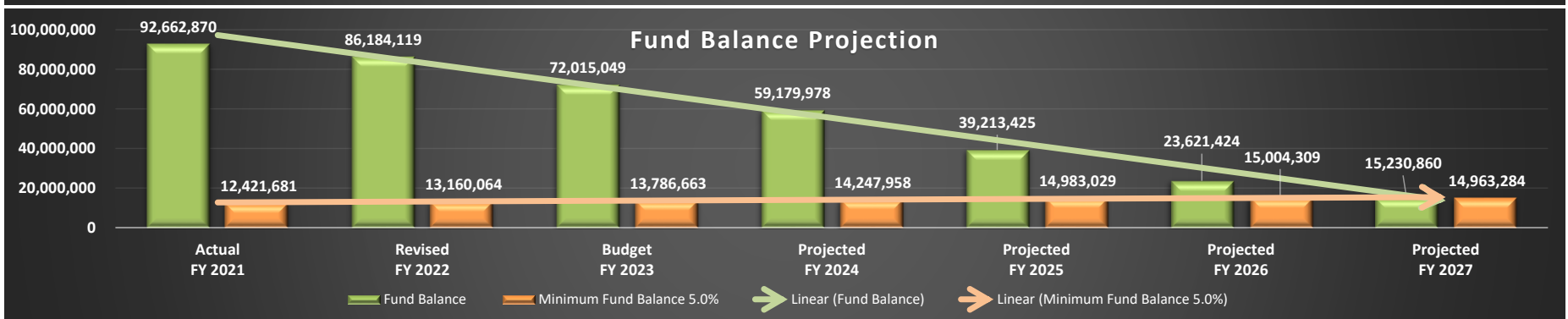
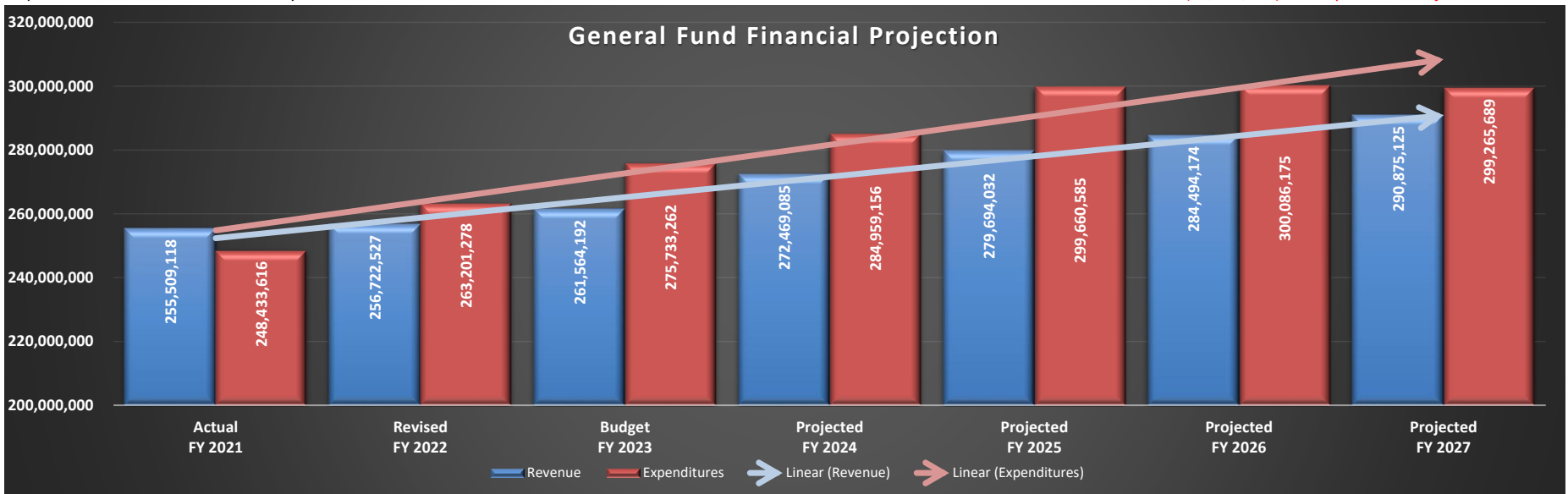
(11,000,000)

Assumptions

General Formula increase of 2.06% annually (10 year weighted average)

Expenditure increase of 3.0% annually

(25,000,000) total operational adjustments



ISD 279 - Osseo Area Schools
General Fund
FY 2024 Financial Forecast (with referendum increase)

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$261,564,192	\$264,222,586	\$267,625,380	\$269,572,705	\$273,052,750
Expenditures	238,475,362	246,768,853	248,433,616	263,201,278	275,733,262	285,383,926	291,184,646	294,331,987	293,699,631
Known adjustments to revenue				-	-	-			
Known one-time adjustments to revenues				-	-	(1,445,660)			
Known adjustments to expenditures	(928,733)	-	-	-	-	953,896	1,194,086	435,773	1,176,929.00
Baseline operating balance									
Fund Balance (beginning of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	50,361,945	27,996,764	3,673,255
Fund Balance (end of year)	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	50,361,945	27,996,764	3,673,255	(15,796,697)
Change in fund balance	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$14,169,070)	(\$21,653,104)	(\$22,365,180)	(\$24,323,510)	(\$19,469,952)
Operational reductions to maintain fund balance at 5%	-	-	-			(5,000,000)	(8,000,000)	(11,000,000)	(15,000,000)
Adjusted fund balance	\$76,306,999	\$85,587,368	\$92,662,870	\$86,184,119	\$72,015,049	\$53,454,153	\$36,700,801	\$22,505,747	\$15,681,937
Fund Balance as a % of Budgeted/Projected Expenditure	32.1%	34.7%	37.3%	32.7%	26.1%	19.0%	12.9%	7.9%	5.6%
Tactics									
Revenues with tactics	\$243,327,332	\$256,049,222	\$255,509,118	\$256,722,527	\$261,564,192	\$264,222,586	\$276,972,539	\$281,641,357	\$287,974,219
Expenditures with tactics	238,475,362	246,768,853	248,433,616	263,201,278	275,733,262	285,383,926	294,932,726	310,148,706	310,589,191
Tactics related to revenue									
Revenue assumption based on 10-year weighted average change for basic formula allowance (FY 2014 to FY 2023)						2,694,111	2,721,493	2,852,817	2,900,906
Levy adjustments (equity, transition, local optional, reemployment, and other) - one-time (Known)						(1,445,660)			
Operating levy approved at cap						6,998,048			
Decrease in equity revenue						(345,000)			
Operating referendum timeline (10 year)	5 (GE)	6	7 (GE)	8	9 (GE)	10 *	*	*	*
Tactics related to expenditures									
Enrollment alignment adjustment (Known)						953,896	1,194,086	435,773	1,176,929
Other - reduce trend to 3.00%						(1,378,666)	(1,424,796)	(1,498,303)	(1,500,431)
ADSIIS program paid with Federal Funds/Learning Loss for FY 2022, FY 2023 & FY 2024; add exp. for FY 2025 (Known)				-			536,330		
New restricted fund balance requirement for third party billing - one-time only (Known) Reduced for spend down in FY 2018 and FY 2019	(928,733)								
Sustain programs and services with Federal funds for FY 2023 and FY 2024; add back expenditures for FY 2025							9,422,239		
Operational reductions							(5,000,000)	(9,000,000)	(11,000,000)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	70,526,296	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	59,179,978	39,213,425	23,621,424
Fund Balance (end of year)	76,306,999	85,587,368	92,662,870	86,184,119	72,015,049	59,179,978	39,213,425	23,621,424	15,230,860
Change in fund balance	\$5,780,703	\$9,280,369	\$7,075,502	(\$6,478,751)	(\$14,169,070)	(\$12,835,071)	(\$19,966,553)	(\$15,592,001)	(\$8,390,564)
Fund Balance Target									
Fund Balance as a % of Budgeted/Projected Expenditure	32.1%	34.7%	37.3%	32.7%	26.1%	20.8%	13.1%	7.9%	5.1%
5% of Budgeted/Projected Expenditures Minimum	\$11,877,331	\$12,338,443	\$12,421,681	\$13,160,064	\$13,786,663	\$14,247,958	\$14,983,029	\$15,004,309	\$14,963,284
							Projected Revenue Assumption (FY 2024 - FY2027)		0.00%
							Projected Expenditure Assumption (FY 2024 - FY2027)		3.50%

Note: Projected revenue also includes fiscal year projected enrollment change and projected increase for voter-approved operating referendum inflation.

GE - General Election year

* Operating referendum expires in FY 2024; model assumes referendum is renewed for FY 2024

Osseo Area Schools ISD # 279

Five-Year Financial Projection - Food & Nutrition Services

Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	12,954,709	15,660,913	20.9%	12,921,140	-17.5%	13,052,538	1.0%	13,186,565	1.0%	13,320,591	1.0%	13,457,298	1.0%
Expenditures	11,655,856	14,307,940	22.8%	14,174,695	-0.9%	14,303,936	0.9%	14,420,304	0.8%	14,340,163	-0.6%	14,057,618	-2.0%
Difference over/(under)	1,298,853	1,352,973		(1,253,555)		(1,251,397)		(1,233,739)		(1,019,572)		(600,320)	
Restricted Fund Balance	4,698,150	6,051,123		4,797,568		3,546,171		2,312,432		2,526,599		1,712,112	
Fund Balance %	40.3%	42.3%		33.8%		24.8%		16.0%		17.6%		12.2%	

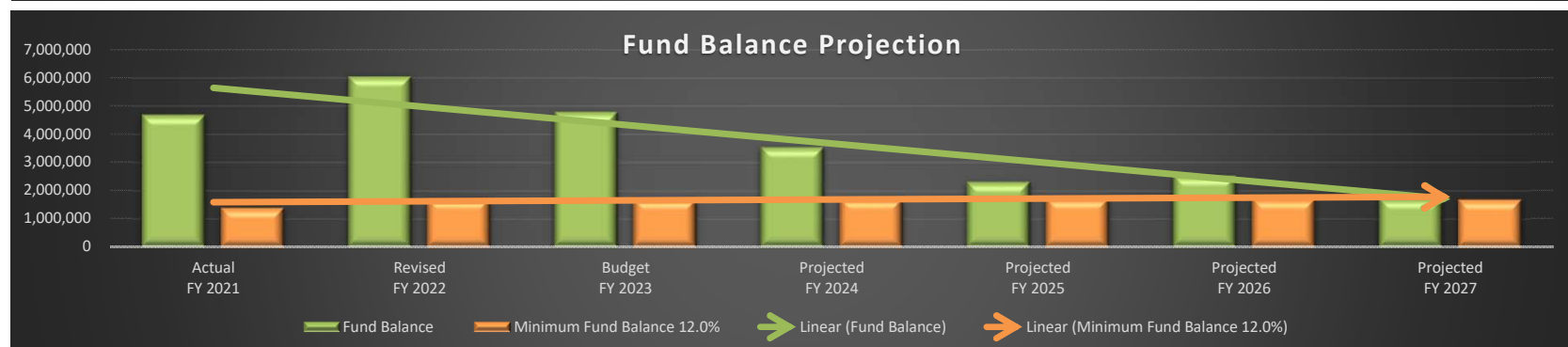
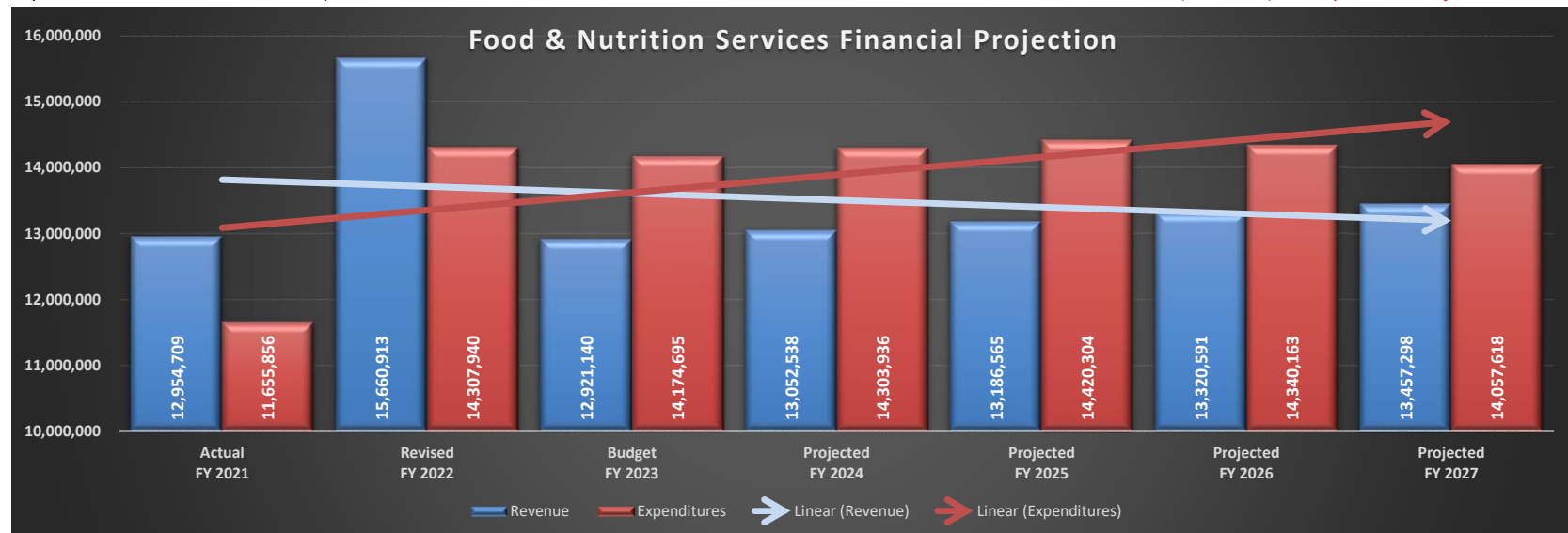
Operational Adjustments - - (300,000) (500,000) (700,000)

Assumptions

Revenue increase of 2.0% annually

Expenditure increase of 3.0% annually

(1,500,000) total operational adjustments



**ISD 279 - Osseo Area Schools
Food & Nutrition Services Fund
FY 2024 Financial Forecast**

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	12,875,401	10,441,940	12,954,709	15,660,913	12,792,318	12,792,318	12,792,318	12,792,318	12,792,318
Expenditures	11,900,447	11,756,680	11,023,450	13,799,870	13,474,695	13,946,309	14,020,430	13,890,145	13,548,300
Expenditures Capital	264,958	359,899	632,406	508,070	700,000	425,000	425,000	425,000	425,000
Known adjustments to revenue									
Known adjustments to expenditures									
Baseline operating balance									
Fund Balance (beginning of year)	4,363,940	5,073,936	3,399,297	4,698,150	6,051,123	4,668,746	3,489,755	2,436,643	1,713,815
Fund Balance (end of year)	5,073,936	3,399,297	4,698,150	6,051,123	4,668,746	3,089,755	1,836,643	913,815	532,833
Change in fund balance	709,996	(1,674,639)	1,298,853	1,352,973	(1,382,377)	(1,578,991)	(1,653,112)	(1,522,827)	(1,180,982)
Operational reductions to maintain fund balance at 12%						(400,000)	(600,000)	(800,000)	(1,100,000)
Adjusted fund balance	5,073,936	3,399,297	4,698,150	6,051,123	4,668,746	3,489,755	2,436,643	1,713,815	1,632,833
Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	28.1%	40.3%	42.3%	32.9%	25.0%	17.6%	12.7%	12.7%
Tactics									
Revenues with tactics	12,875,401	10,441,940	12,954,709	15,660,913	12,792,318	12,921,140	13,052,538	13,186,565	13,320,591
Expenditures with tactics	11,900,447	11,756,680	11,023,450	13,799,870	13,474,695	13,946,309	14,364,699	14,485,140	14,402,194
Expenditures Capital	264,958	359,899	632,406	508,070	700,000	425,000	425,000	425,000	425,000
Tactics related to revenue									
Federal and State reimbursement rate change 2%					128,822	131,398	134,026	134,026	136,707
Tactics related to expenditures									
Operational reductions							(300,000)	(500,000)	(700,000)
Other - reduce trend to 3.00%						(67,373)	(69,395)	(69,977)	(69,576)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	4,363,940	5,073,936	3,399,297	4,698,150	6,051,123	4,797,568	3,546,171	3,546,171	2,312,432
Fund Balance (end of year)	5,073,936	3,399,297	4,698,150	6,051,123	4,797,568	3,546,171	2,312,432	2,526,599	1,712,112
Change in fund balance	709,996	(1,674,639)	1,298,853	1,352,973	(1,253,555)	(1,251,397)	(1,233,739)	(1,019,572)	(600,320)
Fund Balance Target									
Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	28.1%	40.3%	42.3%	33.8%	24.8%	16.0%	17.6%	12.2%
12% of Budgeted/Projected Expenditures Minimum	\$1,459,849	\$1,453,989	\$1,398,703	\$1,716,953	\$1,700,963	\$1,716,472	\$1,730,436	\$1,720,820	\$1,686,914
						Projected Revenue Assumption (FY 2024 - FY2027)		Projected Expenditure Assumption (FY 2024 - FY2027)	
								0.00%	
								3.50%	

Osseo Area Schools ISD # 279

Five-Year Financial Projection - Community Service Fund

Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	13,038,712	15,907,900	22.0%	16,521,738	3.9%	17,083,477	3.4%	17,664,315	3.4%	18,264,902	3.4%	18,885,909	3.4%
Expenditures	12,463,605	14,487,292	16.2%	16,071,764	10.9%	17,343,917	7.9%	17,534,634	1.1%	18,060,673	3.0%	18,602,494	3.0%
Difference over/(under)	575,107	1,420,608		449,974		59,560		129,681		204,229		283,415	
Restricted Fund Balance	2,707,449	4,128,057		4,578,031		4,637,591		4,767,272		4,971,501		5,254,916	
Fund Balance %	21.7%	28.5%		28.5%		26.7%		27.2%		27.5%		28.2%	

Operational adjustments

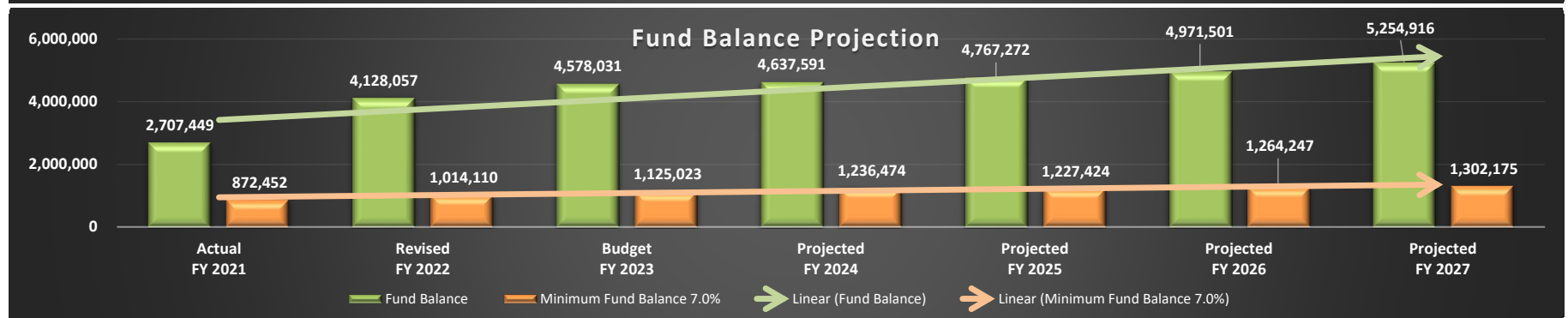
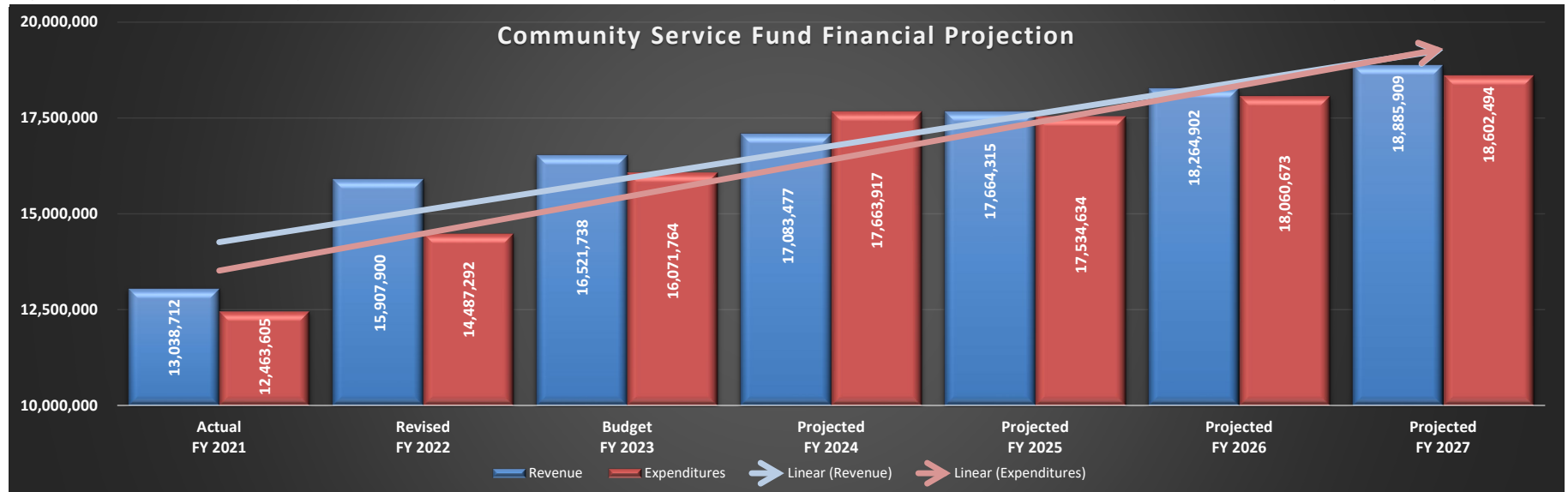
320,000

Assumptions

Revenue increase of 3.4% annually

Expenditure increase of 3.4% annually

320,000 total operational adjustments



ISD 279 - Osseo Area Schools
Community Service Fund
FY 2024 Financial Forecast

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	\$19,779,910	\$17,735,896	\$13,038,712	\$13,107,900	\$13,721,738	\$17,083,477	\$17,664,315	\$18,264,902	\$18,885,909
Expenditures	19,737,599	18,604,603	12,463,605	11,687,292	13,271,764	16,618,204	17,338,323	17,927,826	18,537,372
Known revenue for special funded projects				2,800,000	2,800,000				
Known expenditures for special funded projects				2,800,000	2,800,000				
Known adjustments to Expenditures - other grant sources						150,000			
Baseline operating balance									
Fund Balance (beginning of year)	2,958,738	3,001,049	2,132,342	2,707,449	4,128,057	4,578,031	4,893,304	5,219,297	5,556,373
Fund Balance (end of year)	3,001,049	2,132,342	2,707,449	4,128,057	4,578,031	4,893,304	5,219,297	5,556,373	5,904,909
Change in fund balance	42,311	(868,707)	575,107	1,420,608	449,974	315,273	325,992	337,076	348,537
Operational reductions to maintain fund balance at 7%									
Adjusted fund balance	\$ 3,001,049	\$ 2,132,342	\$ 2,707,449	\$ 4,128,057	\$ 4,578,031	\$ 4,893,304	\$ 5,219,297	\$ 5,556,373	\$ 5,567,833
Fund Balance as a % of Budgeted/Projected Expenditure	15.2%	11.5%	21.7%	28.5%	28.5%	29.2%	30.1%	31.0%	30.0%
Tactics									
Revenues with tactics	\$19,779,910	\$17,735,896	\$13,038,712	\$13,107,900	\$13,721,738	\$17,083,477	\$17,664,315	\$18,264,902	\$18,885,909
Expenditures with tactics	19,737,599	18,604,603	12,463,605	11,687,292	13,271,764	16,618,204	17,602,730	18,130,812	18,674,736
Tactics related to revenue									
Recurring special funded projects (Known)				2,800,000	2,800,000				
Tactics related to expenditures									
Recurring special funded projects (Known)				2,800,000	2,800,000				
Sustain programs and services with Federal funds for FY 2022 and FY 2023; add back remaining expenditures for FY 2024 (Known)						150,000			
Operational adjustments						320,000			
Other - reduce trend to 3.00%						(64,287)	(68,096)	(70,139)	(72,243)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	2,958,738	3,001,049	2,132,342	2,707,449	4,128,057	4,578,031	4,637,591	4,767,272	4,971,501
Fund Balance (end of year)	3,001,049	2,132,342	2,707,449	4,128,057	4,578,031	4,637,591	4,767,272	4,971,501	5,254,916
Change in fund balance	\$42,311	(\$868,707)	\$575,107	\$1,420,608	\$449,974	\$59,560	\$129,681	\$204,229	\$283,415
Fund Balance Target									
Fund Balance as a % of Budgeted/Projected Expenditure	15.2%	11.5%	21.7%	28.5%	28.5%	27.2%	27.2%	27.5%	28.2%
7% of Budgeted/Projected Expenditures Minimum	\$1,381,632	\$1,302,322	\$872,452	\$1,014,110	\$1,125,023	\$1,191,674	\$1,227,424	\$1,264,247	\$1,302,175
						Projected Revenue Assumption (FY 2024 - FY 2027)			
						Projected Expenditure Assumption (FY 2024 - FY 2027)			
Community Service Fund Balance Summary									
Restricted for community education programs	426,458	49,420	835,666	2,225,011.00	2,682,301				
Restricted for early childhood family education programs	1,410,474	1,376,612	1,354,159	1,472,790	1,595,952				
Restricted for school readiness	1,159,496	701,689	513,003	425,635	375,157				
Restricted for adult basic education	4,621	4,621	4,621	4,621	4,621				
Total Community Service Fund Balance	\$ 3,001,049	\$ 2,132,342	\$ 2,707,449	\$ 4,128,057	\$ 4,658,031				

Osseo Area Schools ISD # 279

Five-Year Financial Projection - Capital Fund

Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	14,540,452	15,978,289	9.9%	16,196,679	1.4%	16,266,187	0.4%	16,353,197	0.5%	16,384,951	0.2%	16,470,711	0.5%
Expenditures	13,935,050	17,360,978	24.6%	18,084,296	4.2%	17,658,323	-2.4%	17,252,987	-2.3%	16,895,625	-2.1%	16,895,595	0.0%
Difference over/(under)	605,402	(1,382,689)		(1,887,617)		(1,392,136)		(899,790)		(510,674)		(424,884)	
Restricted Fund Balance	8,241,772	6,859,083		4,971,466		3,579,330		2,679,541		2,168,867		1,743,983	
Fund Balance %	59.1%	39.5%		27.5%		20.3%		15.5%		12.8%		10.3%	

Operational Adjustments

(600,000)

(600,000)

(500,000)

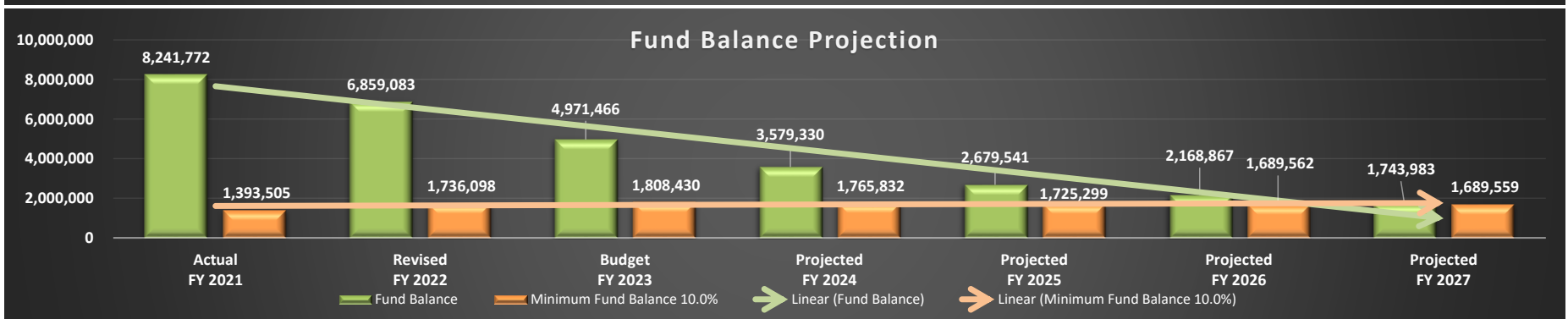
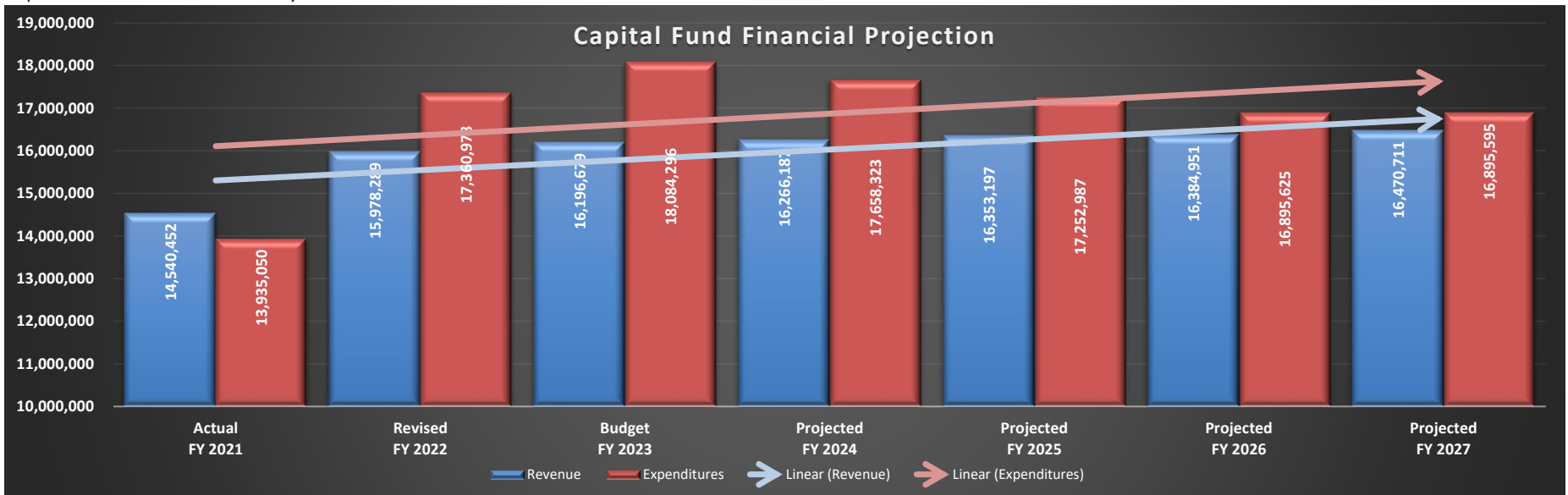
(200,000)

Assumptions

Revenue increase of 0.0% annually

(1,900,000) total operational adjustments

Expenditure increase of 0.0% annually



ISD 279 - Osseo Area Schools
Capital Fund - Operating Capital and Capital Tech Levy
FY 2024 Financial Forecast

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	\$14,246,353	\$15,657,622	\$14,540,452	\$15,978,289	\$16,196,679	\$16,266,187	\$16,353,197	\$16,384,951	\$16,470,711
Expenditures	13,790,771	13,775,665	13,935,050	17,360,978	18,084,296	18,084,296	17,658,323	17,252,987	16,895,625
Levy adjustments (Known)									
Increase in capital tech levy (Known)									
Known adjustments to expenditures						174,027	194,664	142,638	199,970
Baseline operating balance									
Fund Balance (beginning of year)	5,298,831	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867
Fund Balance (end of year)	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	2,979,330	2,079,541	1,668,867	1,543,983
Change in fund balance	\$455,582	\$1,881,957	\$605,402	(\$1,382,689)	(\$1,887,617)	(\$1,992,136)	(\$1,499,790)	(\$1,010,674)	(\$624,884)
Operational increases (reductions) to maintain fund balance at 10%						(600,000)	(600,000)	(500,000)	(200,000)
Adjusted fund balance	\$5,754,413	\$7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867	1,743,983
Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	55.4%	59.1%	39.5%	27.5%	20.3%	15.5%	12.8%	10.3%
Tactics									
Revenues with tactics	\$14,246,353	\$15,657,622	\$14,540,452	\$15,978,289	\$16,196,679	\$16,266,187	\$16,353,197	\$16,384,951	\$16,470,711
Expenditures with tactics	13,790,771	13,775,665	13,935,050	17,360,978	18,084,296	18,084,296	17,658,323	17,252,987	16,895,625
Tactics related to revenue									
Capital technology levy timeline (10 years)	5 (GE)	6	7 (GE)	8	9 (GE)	10 *	*	*	*
Tactics related to expenditures									
Salary and benefit increase 3.00% (Known)						104,519	107,654	110,884	114,210
Enrollment alignment adjustment (Known)						69,508	87,010	31,754	85,760
Operational increases (reductions)						(600,000)	(600,000)	(500,000)	(200,000)
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	5,298,831	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867
Fund Balance (end of year)	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867	1,743,983
Change in fund balance	\$455,582	\$1,881,957	\$605,402	(\$1,382,689)	(\$1,887,617)	(\$1,392,136)	(\$899,790)	(\$510,674)	(\$424,884)
Fund Balance Target									
Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	55.4%	59.1%	39.5%	27.5%	20.3%	15.5%	12.8%	10.3%
10% of Budgeted/Projected Expenditures Minimum	\$1,379,077	\$1,377,567	\$1,393,505	\$1,736,098	\$1,808,430	\$1,765,832	\$1,725,299	\$1,689,562	\$1,689,559
						Projected Revenue Assumption (FY 2024 - FY2027)		0.00%	
						Projected Expenditure Assumption (FY 2024 - FY2027)		0.00%	

Note: The Capital Fund does not include the Capital Land Proceeds Fund

Note: Projected revenue also includes fiscal year projected enrollment change.

GE - General Election year

* **Capital technology levy** expires in FY 2024; model assumes levy is renewed and in place for FY 2025

Osseo Area Schools ISD # 279

Five-Year Financial Projection - Capital Fund (with referendum increase)

Categories	Actual FY 2021	Revised Budget FY 2022	% Chg	Adopted Budget FY 2023	% Chg	Projected FY 2024	% Chg	Projected FY 2025	% Chg	Projected FY 2026	% Chg	Projected FY 2027	% Chg
Revenue	14,540,452	15,978,289	9.9%	16,196,679	1.4%	19,133,003	18.1%	19,220,013	0.5%	19,251,767	0.2%	19,337,527	0.4%
Expenditures	13,935,050	17,360,978	24.6%	18,084,296	4.2%	19,658,323	8.7%	19,852,987	1.0%	19,995,625	0.7%	20,195,595	1.0%
Difference over/(under)	605,402	(1,382,689)		(1,887,617)		(525,320)		(632,974)		(743,858)		(858,068)	
Restricted Fund Balance	8,241,772	6,859,083		4,971,466		4,446,146		3,813,173		3,069,315		2,211,247	
Fund Balance %	59.1%	39.5%		27.5%		22.6%		19.2%		15.3%		10.9%	

Operational Adjustments

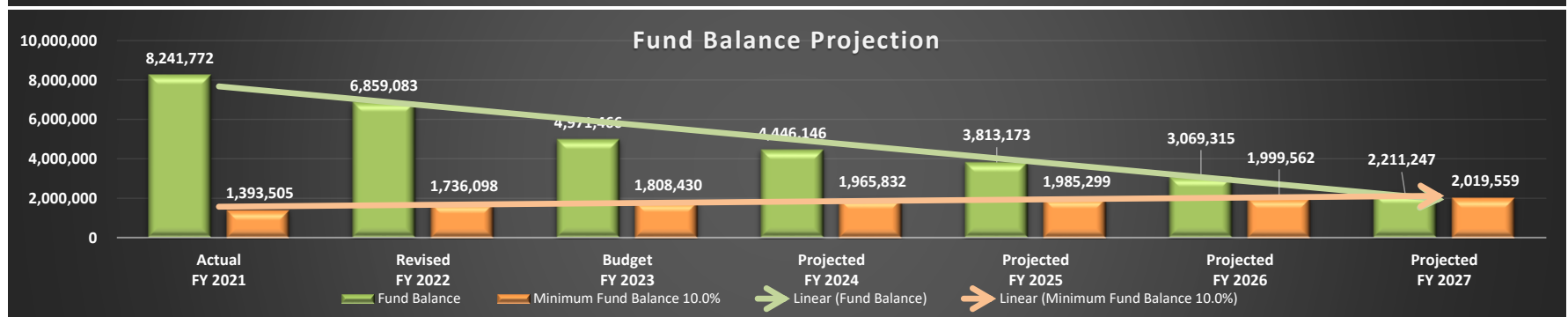
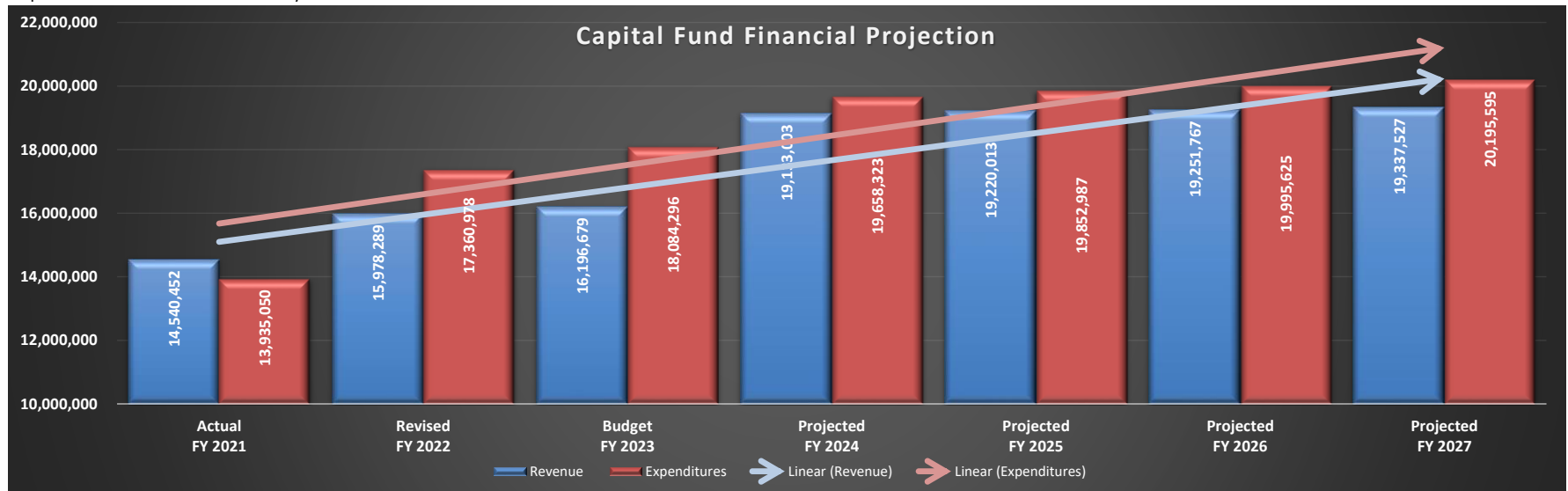
1,400,000

Assumptions

Revenue increase of 0.0% annually

Expenditure increase of 0.0% annually

1,400,000 total operational adjustments



ISD 279 - Osseo Area Schools
Capital Fund - Operating Capital and Capital Tech Levy
FY 2024 Financial Forecast (with referendum increase)

	Actual 2019	Actual 2020	Actual 2021	Revised 2022	Adopted 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Baseline									
Revenues	\$14,246,353	\$15,657,622	\$14,540,452	\$15,978,289	\$16,196,679	\$16,266,187	\$16,353,197	\$16,384,951	\$16,470,711
Expenditures	13,790,771	13,775,665	13,935,050	17,360,978	18,084,296	18,084,296	17,658,323	17,252,987	16,895,625
Known adjustments to expenditures						174,027	194,664	142,638	199,970
Baseline operating balance									
Fund Balance (beginning of year)	5,298,831	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867
Fund Balance (end of year)	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	2,979,330	2,079,541	1,668,867	1,543,983
Change in fund balance	\$455,582	\$1,881,957	\$605,402	(\$1,382,689)	(\$1,887,617)	(\$1,992,136)	(\$1,499,790)	(\$1,010,674)	(\$624,884)
Operational increases (reductions) to maintain fund balance at 10%						(600,000)	(600,000)	(500,000)	(200,000)
Adjusted fund balance	\$5,754,413	\$7,636,370	8,241,772	6,859,083	4,971,466	3,579,330	2,679,541	2,168,867	1,743,983
Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	55.4%	59.1%	39.5%	27.5%	20.3%	15.5%	12.8%	10.3%

Tactics									
Revenues with tactics	\$14,246,353	\$15,657,622	\$14,540,452	\$15,978,289	\$16,196,679	\$16,266,187	\$19,220,013	\$19,251,767	\$19,337,527
Expenditures with tactics	13,790,771	13,775,665	13,935,050	17,360,978	18,084,296	18,084,296	19,658,323	19,852,987	19,995,625
Tactics related to revenue									
Increase capital tech levy authority						2,866,816			
Capital technology levy timeline (10 years)	5 (GE)	6	7 (GE)	8	9 (GE)	10 *	*	*	*
Tactics related to expenditures									
Salary and benefit increase 3.00% (Known)						104,519	107,654	110,884	114,210
Enrollment alignment adjustment (Known)						69,508	87,010	31,754	85,760
Operational increases (reductions)						1,400,000			
Baseline operating balance (post tactic)									
Fund Balance (beginning of year)	5,298,831	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	4,446,146	3,813,173	3,069,315
Fund Balance (end of year)	5,754,413	7,636,370	8,241,772	6,859,083	4,971,466	4,446,146	3,813,173	3,069,315	2,211,247
Change in fund balance	\$455,582	\$1,881,957	\$605,402	(\$1,382,689)	(\$1,887,617)	(\$525,320)	(\$632,974)	(\$743,858)	(\$858,068)

Fund Balance Target

Fund Balance as a % of Budgeted/Projected Expenditure	41.7%	55.4%	59.1%	39.5%	27.5%	22.6%	19.2%	15.3%	10.9%
10% of Budgeted/Projected Expenditures Minimum	\$1,379,077	\$1,377,567	\$1,393,505	\$1,736,098	\$1,808,430	\$1,965,832	\$1,985,299	\$1,999,562	\$2,019,559

Projected Revenue Assumption (FY 2024 - FY2027) 0.00%
Projected Expenditure Assumption (FY 2024 - FY2027) 0.00%

Note: The Capital Fund does not include the Capital Land Proceeds Fund
Note: Projected revenue also includes fiscal year projected enrollment change.
GE - General Election year
* **Capital technology levy** expires in FY 2024; model assumes levy is renewed and in place for FY 2025

5 Year Enrollment Projections By Grade

Enrollment Projections												
FALL AND SPRING ENROLLMENT PRIOR YEAR DATA												
Grade or Age		*	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Henn Cty Births			16,345	16,584	16,770	16,829	16,485	16,322	15,845	15,430	13,130	15,674
Kindergarten		*	1,559	1,599	1,609	1,416	1,499	1,546	1,506	1,481	1,260	1,514
Grade 1		*	1,577	1,566	1,564	1,528	1,482	1,587	1,623	1,596	1,566	1,348
Grade 2		*	1,528	1,555	1,534	1,492	1,544	1,508	1,592	1,643	1,611	1,597
Grade 3		*	1,555	1,528	1,517	1,419	1,499	1,561	1,520	1,620	1,666	1,649
Grade 4		*	1,665	1,556	1,535	1,434	1,427	1,520	1,574	1,546	1,643	1,704
Grade 5		*	1,582	1,625	1,558	1,445	1,465	1,468	1,557	1,626	1,595	1,705
Kind - Grade 5		*	9,466	9,429	9,317	8,734	8,916	9,190	9,372	9,512	9,341	9,517
Grade 6		*	1,501	1,488	1,595	1,456	1,387	1,417	1,425	1,524	1,588	1,569
Grade 7		*	1,440	1,515	1,489	1,559	1,463	1,399	1,434	1,454	1,553	1,629
Grade 8		*	1,511	1,475	1,518	1,467	1,580	1,487	1,428	1,473	1,495	1,606
Grade 6-8		*	4,452	4,478	4,602	4,482	4,430	4,303	4,287	4,451	4,636	4,804
Grade 9		*	1,658	1,737	1,656	1,654	1,656	1,791	1,690	1,633	1,686	1,722
Grade 10		*	1,646	1,624	1,730	1,595	1,642	1,646	1,784	1,695	1,640	1,702
Grade 11		*	1,612	1,618	1,569	1,658	1,594	1,641	1,650	1,798	1,711	1,666
Grade 12		*	1,544	1,634	1,636	1,556	1,796	1,727	1,778	1,802	1,965	1,880
Grade 9-12		*	6,460	6,613	6,591	6,463	6,688	6,805	6,902	6,928	7,002	6,970
Grand Total K-12		*	20,378	20,520	20,510	19,679	20,034	20,298	20,561	20,891	20,979	21,291
Change			138	142	-10	-831	355	264	263	330	88	312
			0.68%	0.70%	-0.05%	-4.05%	1.80%	1.32%	1.30%	1.60%	0.42%	1.49%

NOTE: Henn County Births shown above occurred 5 years prior to the year displayed

2022-23 Projected Student Enrollment

School	VPK AM	VPK PM	Kdgn	1	2	3	4	5								Total
279 Online			41	38	56	49	45	52								281
BW			164	147	138	145	160	147								901
BG	20	20	57	52	47	64	70	50								360
CI			75	81	82	69	67	58								432
CV	20	20	48	45	42	44	37	33								269
EB	40	40	114	114	98	110	119	93								688
EC			85	81	86	79	87	100								518
FO	20	20	64	61	57	46	50	48								346
FB			135	153	146	146	171	139								890
GC	40	40	56	46	42	52	42	50								328
OAK			85	72	83	78	68	82								468
PL	20	20	83	82	73	75	62	73								468
PB	20	20	47	54	33	47	46	37								284
RL			112	95	105	118	95	90								615
RC			130	145	131	136	118	122								782
WVR			97	104	110	110	118	105								644
WD			116	115	106	107	100	94								638
ZW	20	20	67	57	56	56	50	45								351
Elementary Total	200		1576	1542	1491	1531	1505	1418								9263
									6	7	8					Total
279 Online									81	68	68					217
BMS									342	295	358					995
MGMS									539	508	537					1584
NVMS									201	119	140					460
OMS									356	410	389					1155
Middle School Total									1519	1400	1492					4411
											9	10	11	12	Total	
279 Online											65	60	63	90	278	
MGSH											623	579	579	533	2314	
OSH											543	582	566	476	2167	
PCSH											547	443	417	394	1801	
OALC												12	29	144	185	
High School Total											1778	1676	1654	1637	6745	
District PK-12 Total	200	1576	1542	1491	1531	1505	1418	1519	1400	1492	1778	1676	1654	1637	20419	
School	PreK	Kdgn	1	2	3	4	5	6	7	8	9	10	11	12	Total	
OEC															79	79
District PK-12 Total	200	1576	1542	1491	1531	1505	1418	1519	1400	1492	1778	1676	1654	1716	20498	

- Voluntary PreKindergarten (VPK) sections are projected at 14 general education and 6 special education students per section for FY23. District gen. ed VPK total = 280 / Sp Ed VPK total = 60
- Voluntary PreKindergarten students are counted as .5 on this and subsequent staffing allocation documents.
- For staff development and capital budgeting allocations, Voluntary PreKindergarten students are counted as .5.
- For supply budgeting purposes, Voluntary PreKindergarten students are counted as 1.0

2022-23 Allocations
Master Summary: Licensed FTE

Funding Source	BASE FTE (Classroom)	Compensatory FTE	Community Engagement	DLTL FTE (BIT, EL, Magnet, PE, Music, LMS, TAG, Title I, Lrg-Site Support, CTE)	Student Services	Administration	Other Licensed Support (ESSE II)	Site Total
279Online	14.00	3.03		6.30	4.00	1.00		28.33
BW	33.00	0.34	0.15	10.57	7.70	1.00	0.00	52.76
BG	16.00	4.56		6.00	8.20	1.00	0.00	35.76
CI	18.00	0.86	0.15	5.40	8.20	1.00	0.00	33.61
CV	12.00	5.63		7.00	5.50	1.00	0.00	31.13
EB	27.00	7.40		10.80	9.40	1.00	0.00	55.60
EC	21.00	1.46		6.00	10.10	1.00	0.00	39.56
FO	16.00	6.06		9.50	8.60	1.00	0.00	41.16
FB	35.00	0.50	0.15	9.50	8.70	1.00	0.00	54.85
GC	15.00	5.10		8.30	5.60	1.00	0.00	35.00
OAK	19.00	2.31	0.15	6.10	9.30	1.00	0.00	37.86
PL	20.00	7.76		9.40	11.50	1.00	0.00	49.66
PB	13.00	5.51		7.00	5.10	1.00	0.00	31.61
RL	24.00	2.06		7.90	7.20	1.00	0.00	42.16
RC	30.00	0.16	0.30	9.50	9.80	1.00	0.00	50.76
WVR	24.00	1.60	0.15	8.00	7.60	1.00	0.00	42.35
WD	25.00	2.47	0.15	8.50	10.30	1.00	0.00	47.42
ZW	16.00	7.28		9.70	4.60	1.00	0.00	38.58
TOTALS	378.00	64.09	1.20	145.47	141.40	18.00	0.00	748.16
279Online	8.2	1.64		1.00	4.00	1.50	0.00	16.34
BMS	36.6	11.35		5.00	16.40	4.00	0.00	73.35
MGMS	57.8	2.09		4.98	21.10	4.00	0.00	89.97
NVMS	17.0	9.70		4.80	14.50	4.00	0.00	50.00
OMS	42.2	4.36		3.00	19.10	4.00	0.00	72.66
SEC TOTALS	161.8	29.14	0.00	18.78	75.10	17.50	0.00	302.32
279Online	10.20	2.64		1.60	5.40	1.50	0.00	21.34
MGSH	85.60	1.27		5.72	25.60	7.00	0.00	125.19
OSH	80.20	15.36		11.92	28.70	6.00	0.00	142.18
PCSH	67.00	23.28		11.72	30.40	6.00	0.00	138.40
OALC	16.00	1.90		1.30	3.10	1.00	0.00	23.30
SEC TOTALS	259.00	44.45	0.00	32.26	93.20	21.50	0.00	450.41
OEC		0.28			17.20	1.000	0.00	18.48
CBVAT					4.00			4.00
ECSE		0.77			61.40	1.000	0.00	63.17
ENR CTR				2.00	0.00			2.00
PROGRAM TOTALS	0.00	1.05	0.00	2.00	82.60	2.00	0.00	87.65
Fund Source TOTAL	798.8	138.73	1.20	198.51	392.30	59.00	0.00	1588.54

- ATPPS allocations are not included in this document.

Match the column color above to guide the correct placement of FTE in the staffing database.

**2022-23 Allocations
Administration**

Site	Projected Enrollment	Principal	Assistant Principal	Student Management Specialist	Business Manager	Coordinator
279Online	333		1.00			
BW	849	1.00				
BG	365	1.00				
CI	432	1.00				
CV	269	1.00				
EB	688	1.00				
EC	518	1.00				
FO	348	1.00				
FB	890	1.00				
GC	320	1.00				
OAK	468	1.00				
PL	469	1.00				
PB	284	1.00				
RL	615	1.00				
RC	782	1.00				
WVR	644	1.00				
WD	638	1.00				
ZW	351	1.00				
Elementary Total	9263	17.00	1.00			
279Online	217		1.00		0.50	
BMS	995	1.00	1.00	1.00	1.00	
MGMS	1584	1.00	1.00	1.00	1.00	
NVMS	460	1.00	1.00	1.00	1.00	
OMS	1155	1.00	1.00	1.00	1.00	
Middle School Total	4411	4.00	5.00	4.00	4.50	
279Online	278		1.00		0.50	
MGSH	2314	1.00	2.00	2.00	1.00	1.00
OSH	2167	1.00	2.00	1.00	1.00	1.00
PCSH	1801	1.00	2.00	1.00	1.00	1.00
OALC	185	1.00				
Senior High Total	6745	4.00	7.00	4.00	3.50	3.00
OEC						1.00
ECSE						1.00
Special Education Site-Based Total						2.00
School Resource Officers: Middle School		School Resource Officers: High School		School Resource Officers: Floaters		
BMS	Yes - 1	MGSH	Yes - 1	Maple Grove/Oseo Floater Yes - 1		
MGMS	Yes - 1	OSH	Yes - 1			
NVMS	Yes - 1	PCSH	Yes - 2			
OMS	Yes - 1	OALC	Yes - 1			

- Administrative positions are captured in the Teacher/ Salaried Staff Database "ADMIN"(Purple) column.
- Positions highlighted in blue in this document are captured in the "Std Srv" (blue) column in the database.
- Note: School Resource Officer positions are contracted support. These positions are not included in the staffing database as they are not district employees.

**2022-23 Allocations:
Administrative Support Staff**

Site	AESP Resource Manager	AESP Elementary IV-A / 219	AESP MS or SH/ADMIN IV-B / 260	AESP SH/Registrar IV-B / 260	AESP Activites Coordinator IV-A / 219	AESP (Admin Discretion) II-A / 212	Site Secretary III-A / 212	Site Secretary III-B / 260
279Online		1.00						
BW	1.00	1.00						
BG	0.50	1.00						
CI	0.50	1.00						
CV	0.50	1.00						
EB	1.00	1.00						
EC	1.00	1.00						
FO	0.50	1.00						
FB	1.00	1.00						
GC	0.50	1.00						
OAK	1.00	1.00						
PL	0.50	1.00						
PB	0.50	1.00						
RL	1.00	1.00						
RC	1.00	1.00						
WVR	1.00	1.00						
WD	1.00	1.00						
ZW	0.50	1.00						
Elem Total	13.00	17.00						
279Online								
BMS			1.00			2.00		
MGMS			1.00			2.00		
NVMS			1.00			2.00		
OMS			1.00			2.00		
Middle School Total			4.00			8.00		
279Online			1.00	1.00				
MGSH			1.00	1.00	1.00	2.00		
OSH			1.00	1.00	1.00	2.00		
PCSH			1.00	1.00	1.00	2.00		
OALC			1.00	1.00				
High School Total			4.00	4.00	3.00	6.00	0.00	
OEC							1.00	
ECSE							2.00	1.00
Special Education Site-Based Total							3.00	1.00

- Administrative positions are captured in the Teacher/ Salaried Staff Database "ADMIN"(Purple) column.
- Positions highlighted in blue in this document are captured in the "Std Srv" (blue) column in the database.

2022-23 Allocations Master Summary: Non-Licensed Hours

Funding Source	BASE ESP Hours	Compensatory	Volunteer Coordinator	DLTL ESP Hours (EL, Title I, CTE)	Student Services ESP Hours	Admin Support	Crossing Guard	Site Total
279Online	120.00				60.00	40.00		220.00
BW	245.00		0.00	30.00	265.00	80.00		620.00
BG	125.00		0.00	45.00	257.50	60.00	7.50	495.00
CI	95.00		0.00	15.00	270.00	60.00	10.00	450.00
CV	125.00		0.00	60.00	205.00	60.00	5.00	455.00
EB	213.75		0.00	90.00	240.00	80.00	5.00	628.75
EC	95.00		0.00	30.00	255.00	80.00		460.00
FO	125.00		0.00	90.00	257.50	60.00		532.50
FB	240.00		0.00	30.00	195.00	80.00	5.00	550.00
GC	155.00		0.00	60.00	137.50	60.00		412.50
OAK	95.00		0.00	30.00	315.00	80.00	5.00	525.00
PL	125.00		0.00	75.00	332.50	60.00	5.00	597.50
PB	125.00		0.00	60.00	112.50	60.00		357.50
RL	122.50		0.00	45.00	180.00	80.00	5.00	432.50
RC	193.75		0.00	30.00	277.50	80.00	5.00	586.25
WVR	155.00		0.00	30.00	247.50	80.00		512.50
WD	132.50		0.00	60.00	300.00	80.00	5.00	577.50
ZW	125.00		0.00	60.00	102.50	60.00	5.00	352.50
ELEM TOTALS	2612.50	0.00	0.00	840.00	4010.00	1240.00	62.50	8765.00
279Online					50.00	0.00		50.00
BMS	136.25		0.00	90.00	442.50	120.00		788.75
MGMS	190.00		0.00	45.00	592.50	120.00		947.50
NVMS	90.00		0.00	60.00	427.50	120.00		697.50
OMS	150.00		0.00	45.00	537.50	120.00		852.50
279Online	120.00				55.00	80.00		255.00
MGSH	302.50		0.00	60.00	630.00	200.00		1192.50
OSH	288.75		0.00	165.00	620.00	200.00		1273.75
PCSH	255.00		0.00	180.00	790.00	200.00		1425.00
OALC	120.00		0.00	15.00	70.00	80.00		285.00
SEC TOTALS	1652.50	0.00	0.00	660.00	4215.00	1240.00	0.00	7767.50
OEC					665.00	40.00		705.00
CBVAT					240.00			240.00
ENR CTR				30.00	30.00	240.00		300.00
ECSE			0.00		700.00	120.00		820.00
PROGRAM TOTALS	0.00	0.00	0.00	30.00	1635.00	400.00	0.00	2065.00
Fund Source TOTAL	4,265.00	-	-	1,530.00	9,860.00	2,880.00	62.50	18,597.50

- AESP/ESP hours are recorded in hours per WEEK
 - Title I allocated ESP hours are included in the DLTl column.

Match the column color above to guide the correct placement of AESP/ESP hours in the staffing database.

FY2023 STAFF DEVELOPMENT

5/10/2022

Potential Reserve Calculation

	<u>ADM</u>	<u>Pupil Units</u>
ECSE	231.0	233.0
VPK	140.0	140.0
K-6(@ 1.0 per ADM)	10,607.0	10,607.0
7-12 (@ 1.2 per ADM)	9,696.0	11,635.2
Total	20,674.0	22,615.2

Set-aside = 2% * \$6,863 * 22,615.2 PU = \$ 3,104,162

FY 2022 BUDGET	Total
1. DTLT	3,104,162
Third Party Medical Staff Dev Travel	5,000
Third Party Medical sub days	2,725
Third Party Medical other salary payments	41,315
CIES sub days	2,660
Food	1,900
Staff development	5,305
Staff development	20,000
Counseling Staff Dev Travel	2,500
Health Services Staff Dev Travel	200
2. Bldg Staff Dev Allocations (Travel/Other Assign)	
Elementary Allocation	54,938
Secondary Allocation	79,455
CBVAT	4,000
Vocational/CTE Allocation	2,500
3. Staff Center (Community Engagement)	
Staff Dev Travel	7,004
4. District Curriculum (DLTL)	
Other Salary Payments	4,000
Staff Dev Travel	15,000
Staff Dev Travel	11,000
5. District Initiatives(Supt.)	17,500
6. Program Improvement (PIP - Curriculum Writing)	
Staff Dev Travel	9,170
Sub Days	25,000
Other Assign (Writing Time)	40,000
7. Elementary Division Allocation (DLTL)	
Principal's Conference Fund	32,000
8. Secondary Division Allocation (DLTL)	
Staff Dev Travel - ATPPS	9,330
Principal's Conference Fund	32,000
9. District Adm Allocation (Board, Supt., Admin.)	
Board Travel	5,000
Travel	7,000
Staff Dev Travel	33,500
10. DTLT	
Staff Expense	254,296
11. CIES - Media	
Staff Expense	350
Staff Dev Travel	5,000
12. I2T2 - Information Systems/Technology Management	
Travel Expense	10,626
13. Staff Costs for Inservice Days (Year-End JE)	
(\$593 * 1,588.54 staff * 5 days)	
District (2/5)	1,884,040
Building (3/5)	2,826,060
14. Gifted and Talented	
Staff Dev Travel	5,000
(10% of salary for 13.5 teachers)	148,905
15. Staff Development Specialists	
(\$593 * 5.6 teachers * 191 days)	634,283
TOTAL BUDGET	6,238,563

FY 2023 STAFF DEVELOPMENT EXPENDITURE BUDGET

Code	Description	Total
Student Services (#1)		
01-006-400-372-367-640	Staff Dev Travel	5,000
01-006-420-372-146-640	Substitutes	2,725
01-006-420-372-185-640	Other Salary Payments	11,315
01-006-420-372-186-640	Other Salary Payments	30,000
01-006-710-000-367-000	Staff Dev Travel	2,500
01-200-640-000-367-103	Staff Dev Travel	5,305
01-200-640-000-490-103	Food	1,900
01-006-720-000-367-000	Staff Dev Travel	200
		58,945
CIES (#1)		
01-006-610-000-145-000	Sub Days	2,660
DLTL Asst. Supts. (#1, 2, & 8)		
01-006-399-000-367-000	Vocational	2,500
01-006-399-830-367-000	CBVAT	4,000
01-200-211-335-367-000	ATPPS	9,330
01-200-030-000-367-000		20,000
		35,830
Staff Center - Community Engagement (#3)		
01-005-130-000-367-000	Staff Dev Travel	7,004
		7,004
District Curriculum - DLTL (#4)		
01-006-210-000-367-000	Staff Dev Travel	15,000
01-006-640-000-185-000	Other Salary Payments	4,000
01-006-641-000-367-000	Staff Dev Travel	11,000
		30,000
District Initiatives (#5)		
01-006-640-000-305-102	Professional services	3,000
01-006-640-000-367-102	Staff Dev Travel	4,000
01-006-640-000-401-102	Supplies	1,500
01-006-640-000-490-102	Food	9,000
		17,500
CIES - Program Improvement (#6)		
01-006-611-000-145-000	Sub Days	25,000
01-006-611-000-185-000	Other Assign	40,000
01-006-611-000-367-000	Staff Dev Travel	9,170
		74,170
Elem Prin Conf Fund (#7)		
01-200-640-000-367-101	Staff Dev Travel (Bldg)	32,000
Sec Prin Conf Fund (#8)		
01-200-640-000-367-101	Staff Dev Travel	32,000

FY 2023 STAFF DEVELOPMENT EXPENDITURE BUDGET

Code	Description	Total
District Staff Dev -Board, Supt., Admin. (#9)		
01-005-010-000-367-000	Board Travel	5,000
01-005-020-000-367-000	Supt Travel	7,000
01-005-640-000-367-000	Adm Travel	33,500
		45,500
DLTL (#10)		
01-200-640-000-185-000	Other Assignments	40,320
01-200-640-000-305-000	Consulting	195,057
01-200-640-000-362-000	Transportation	5,000
01-200-640-000-367-000	Staff Dev Travel	13,919
		254,296
CIES - Media (#11)		
01-006-640-000-185-101	Other Assignments	350
01-006-626-000-367-000	Staff Dev Travel	5,000
		5,350
I2T2 - Information Systems/Tech Management (#12)		
01-005-140-000-367-000	Staff Dev Travel	5,802
01-005-618-000-366-000	Business Travel	1,343
01-005-618-000-367-000	Staff Dev Travel	3,481
		10,626
Gifted and Talented (#14)		
01-006-218-388-367-000		5,000
various salary	10% of salary for 13.5 teachers)	148,905
		153,905
Staff Development Specialists - CIES (#15)		
01-006-610-308-142/295-000		634,283
Elem Bldg Allocation (#2)		
01-006-640-306-367-791		160
01-165-640-306-185-000		3,442
01-168-640-306-185-000		1,565
01-168-640-306-186-000		400
01-168-640-306-367-000		1,039
01-168-640-306-490-000		750
01-171-640-306-145-000		918
01-171-640-306-367-000		1,502
01-172-640-306-185-000		655
01-172-640-306-367-000		1,091
01-172-640-306-490-000		195

FY 2023 STAFF DEVELOPMENT EXPENDITURE BUDGET

Code	Description	Total
01-173-640-306-185-000		1,071
01-173-640-306-367-000		2,092
01-174-640-306-145-000		540
01-174-640-306-185-000		956
01-174-640-306-186-000		500
01-174-640-306-367-000		328
01-174-640-306-401-000		100
01-174-640-306-490-000		300
01-175-640-306-185-000		240
01-175-640-306-305-000		1,455
01-175-640-306-367-000		557
01-178-640-306-185-000		660
01-178-640-306-186-000		1,810
01-178-640-306-367-000		666
01-178-640-306-490-000		3
01-179-640-306-185-000		700
01-179-640-306-186-000		960
01-179-640-306-367-000		329
01-181-640-306-145-000		250
01-181-640-306-185-000		704
01-181-640-306-186-000		240
01-181-640-306-401-000		400
01-181-640-306-490-000		586
01-182-640-306-145-000		1,000
01-182-640-306-185-000		500
01-182-640-306-186-000		509
01-182-640-306-367-000		483
01-183-640-306-145-000		400
01-183-640-306-185-000		3,351
01-183-640-306-490-000		75
01-184-640-306-145-000		1,688
01-184-640-306-186-000		1,243
01-185-640-306-145-000		3,155
01-187-640-306-145-000		1,140
01-187-640-306-185-000		300
01-187-640-306-186-000		400
01-187-640-306-367-000		1,530
01-187-640-306-401-000		200
01-187-640-306-490-000		400
01-189-640-306-185-000		3,487
01-189-640-306-401-000		269
01-196-640-306-145-000		300
01-196-640-306-185-000		1,579
01-196-640-306-367-000		861

FY 2023 STAFF DEVELOPMENT EXPENDITURE BUDGET

Code	Description	Total
01-197-640-306-145-000		2,000
01-197-640-306-367-000		2,904
		54,938
Sec Bldg Allocations (#2)		
01-311-640-306-367-000		13,000
01-312-640-306-367-000		17,000
01-332-640-306-145-000		4,185
01-332-640-306-367-000		5,328
01-333-640-306-145-000		4,632
01-334-640-306-145-000		900
01-334-640-306-305-000		2,357
01-334-640-306-367-000		800
01-334-640-306-490-000		1,079
01-342-640-306-185-000		361
01-342-640-306-186-000		500
01-342-640-306-367-000		513
01-386-640-306-367-000		2,819
01-388-640-306-145-000		3,500
01-388-640-306-185-000		4,176
01-388-640-306-367-000		902
01-390-640-306-145-000		3,875
01-390-640-306-367-000		5,326
01-394-640-306-145-000		3,000
01-394-640-306-146-000		500
01-394-640-306-185-000		2,535
01-394-640-306-367-000		538
01-702-640-306-367-000		1,629
		79,455
	DLTL Total	234,223
Staff Costs for Inservice Days (Year-End JE) (#13)		
(\$593 * 1,588.54 staff * 5 days)		
District (2/5)		1,884,040
Building (3/5)		2,826,060
459,894	included on supply allocation	
SUMMARY		
Community Engagement		19,004
I2T2		10,626
HART		33,500
DLTL		6,175,433
		6,238,563

SUPPLIES/EXPENSES ALLOCATION WORKSHEET

(Object Codes - 300's, 400's, & 800's)

03/08/22

			0.0%		INCREASE	
DIVISION OF LEADERSHIP, TEACHING, AND LEARNING			FY 2022 ALLOCATION		FY 2023 ALLOCATION	
		Per pupil Amount	Total Allocation	Per pupil Amount	Budget Adjust	Total Allocation Change
Elementary (staffing projections)		9,241		9,063		(178)
Middle School		4,467		4,411		(56)
OALC		158		185		27
Senior High		6,580		6,560		(20)
Enrollment		20,446		20,219		-227
1. Asst. Supt. - DLTl	01-200-030-000-XXX-000	\$3.83	\$35,393	\$3.83		\$34,711 (\$682)
Asst. Supt. - DLTl	01-200-030-000-XXX-000	\$6.00	66,282	\$6.00		65,826 (456)
DLTL - K-12	01-200-030-000-XXX-000		9,945			9,945 -
2. Base						
Elementary	01-1XX-XXX-000-XXX-000	\$56.59	522,948	\$56.59		512,875 (10,073)
Middle School	01-3XX-XXX-000-XXX-000	\$63.15	282,091	\$63.15		278,555 (3,536)
OALC	01-344-XXX-000-XXX-000	\$388.94	61,453	\$388.94		71,954 10,501
Senior High	01-XXX-XXX-000-XXX-000	\$70.68	465,074	\$70.68		463,661 (1,413)
3. Staff Develop						
Sub & Other Assign Days (DLTL & Site)	01-XXX-640-000-1XX-000		124,514			124,514 -
Staff Develop Fund (DLTL & Site)	01-XXX-640-000-3XX-000		210,811		10,052	220,863 10,052
Staff Develop Fund (Exemplary)	01-200-640-000-367-000		30,268		(16,349)	13,919 (16,349)
PLC Staff - (Exemplary)	01-200-640-000-1XX-103		36,666		(29,461)	7,205 (29,461)
4. Special Assignments/Contingency						
District Sub Days	01-200-211-000-145-000		29,458		(4,458)	25,000 (4,458)
District Other Assignment Days	01-200-211-000-1XX-000		43,226			43,226 -
5. Extra-curricular						
Athletics and Activities	01-3XX-29X-000-XXX-XXX		521,358		56,600	577,958 56,600
Transportation	01-3XX-29X-000-362-XXX		338,917			338,917 -
Activities FeePay	01-200-292-000-305-000		42,890			42,890
7. Copier Maintenance						
Elementary	01-100-		138,993		(46,813)	92,180 (46,813)
Secondary	01-300-		117,741		(12,981)	104,760 (12,981)
OALC	01-344-211-000-315-000		14,327		(12,327)	2,000 (12,327)
8. Principal's Prof Dues						
Elementary	01-200-030-000-820-000		15,600		3,000	18,600 3,000
Secondary	01-200-030-000-820-000		16,600		3,600	20,200 3,600
DLTL	01-200-030-000-820-000		6,194		6	6,200 6
9. Principal's Nat'l Conf						
Professional Development Account	01-200-640-000-367-101		55,000		9,000	64,000 9,000
10. DLTl Transfer of Staff Development Funds to Supplies	01-xxx-xxx-000-xxx-000		64,767		81,731	146,498 81,731
11. Commencement	01-xxx-		52,258			52,258 -
12. Homebound Instruction	01-200-211-000-150-000		45,754			45,754 -
TOTAL			\$3,348,528		41,600	\$3,384,469 \$35,941
			Plus 15-16 All Day K \$\$	72,405		\$3,456,874
			ESP Sub (add in 16-17)	20,440		3,477,314
			Moved to EL Interpereters	(22,955)		\$3,454,359
			Moved to RAA Testing Fees	(24,367)		\$3,429,992
			Moved to EL SDAS Pay	(44,913)		\$3,385,079

430,501 on staff development worksheet

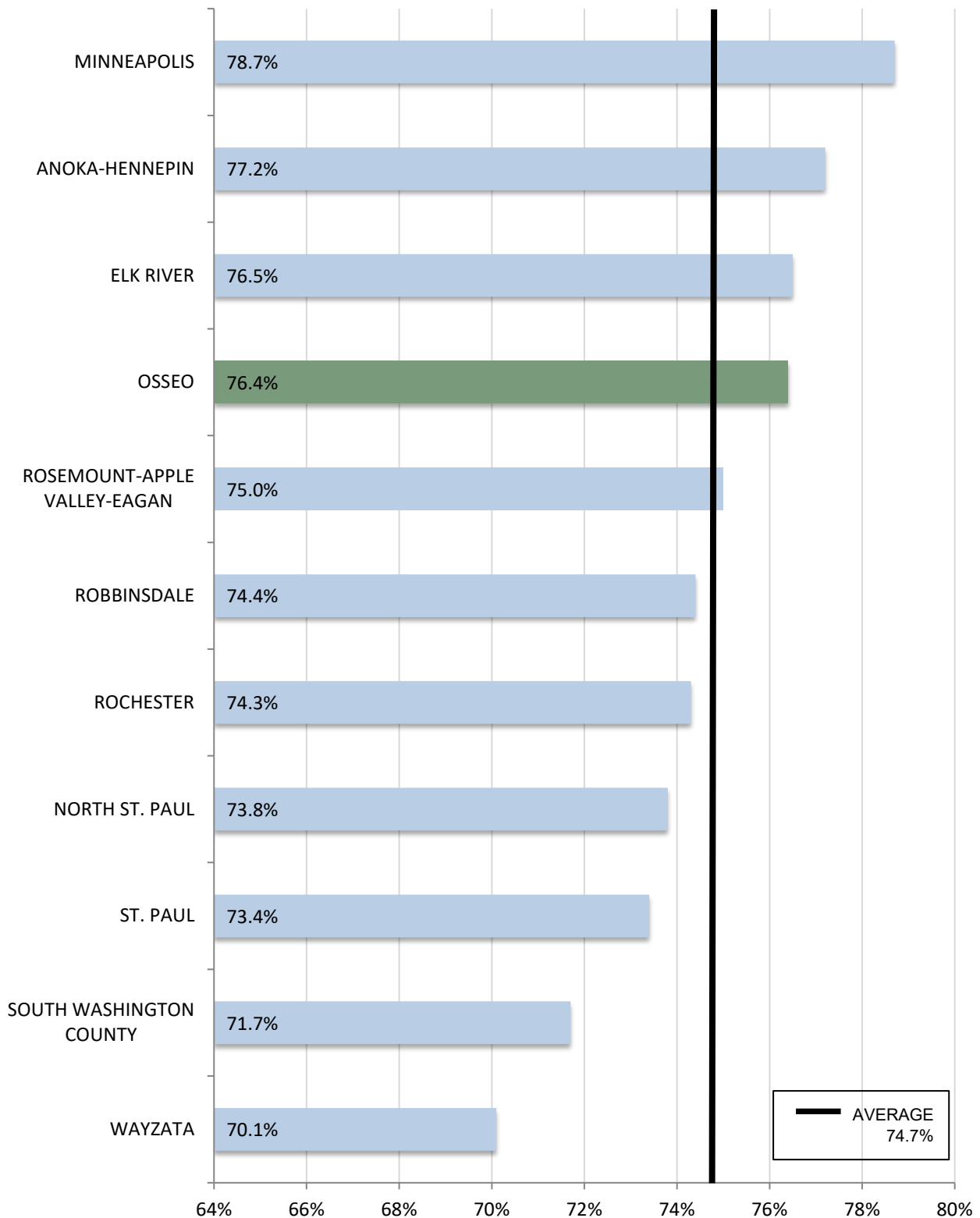
	TOTAL	STAFF	NON-STAFF	
DLTL PD	325,501	40,320	285,181	19,853
Site PD	104,686	65,120	39,566	7
Activities (includes OALC)	959,765	0	959,765	56,600
Site Supply	1,642,199	0	1,642,199	22,904
DLTL and DLTl staff (includes ESP)	352,928	129,977	222,951	-63,423
	\$3,385,079	235,417	3,149,662	Total Reductions 35,941

OSSEO AREA SCHOOLS



BENCHMARK COMPARISONS

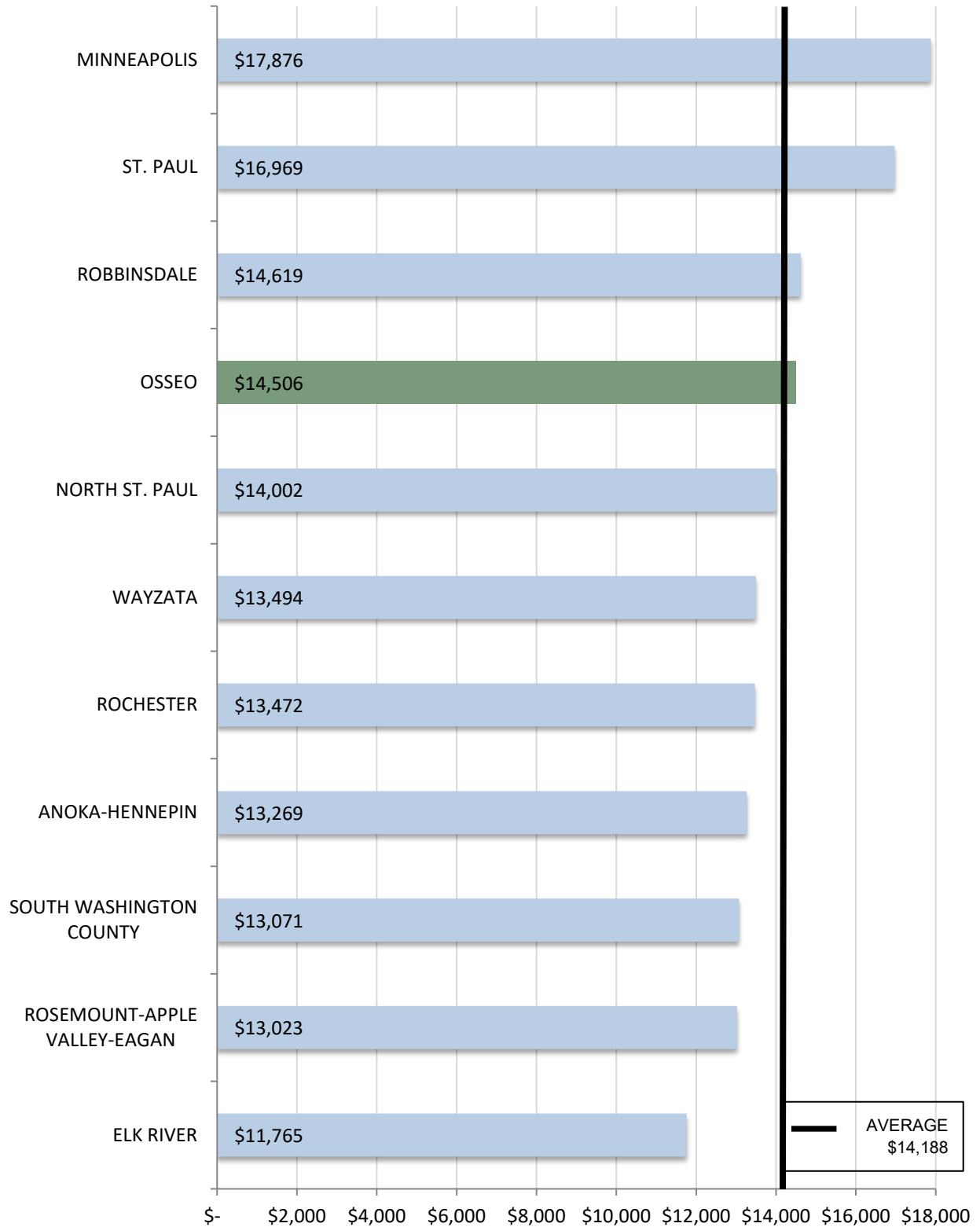
FISCAL YEAR 2021
BENCHMARK COMPARISONS
PERCENT OF EFFECTIVE EXPENDITURES FOR INSTRUCTION



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

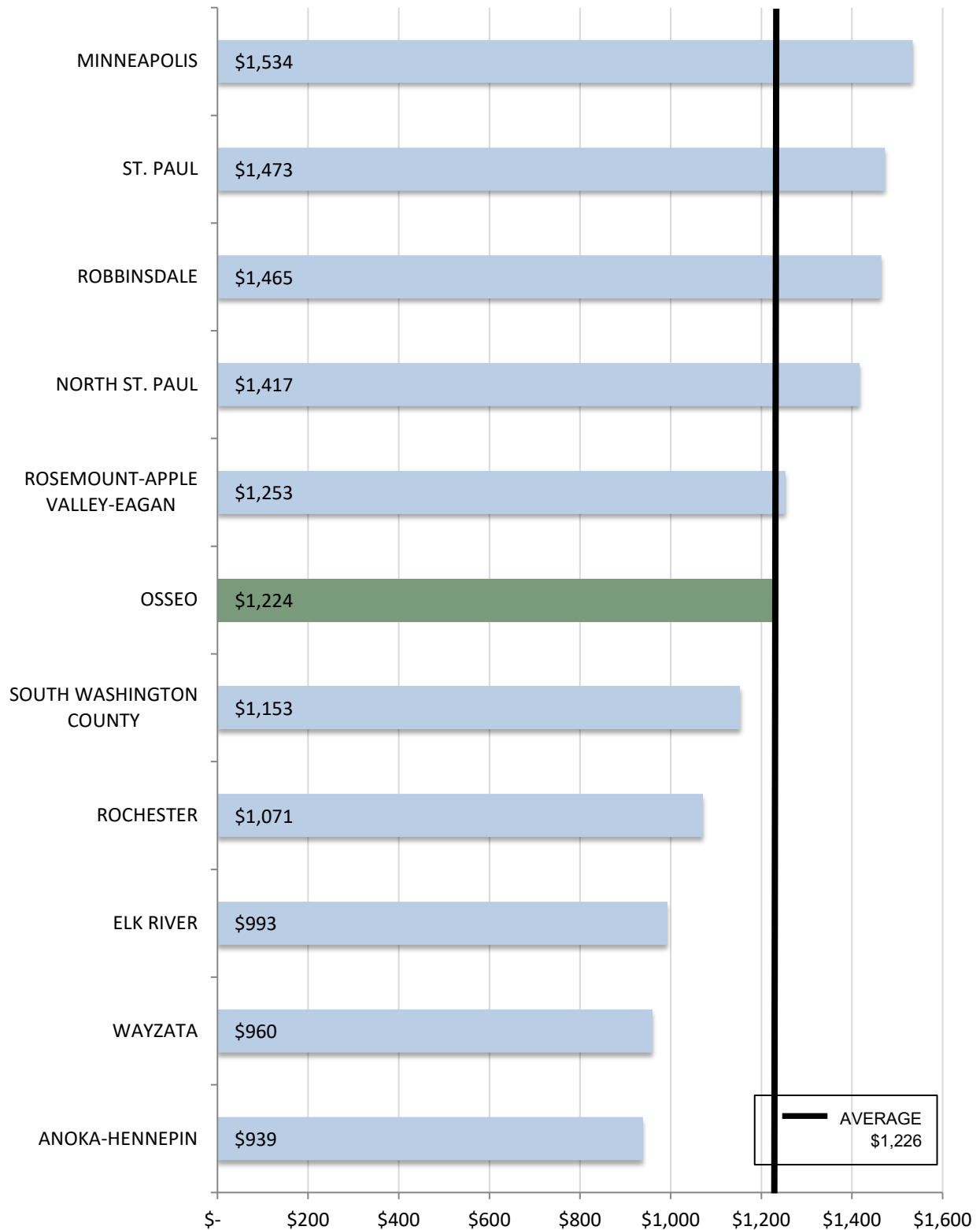
FISCAL YEAR 2021
BENCHMARK COMPARISONS
TOTAL PK-12 OPERATING EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

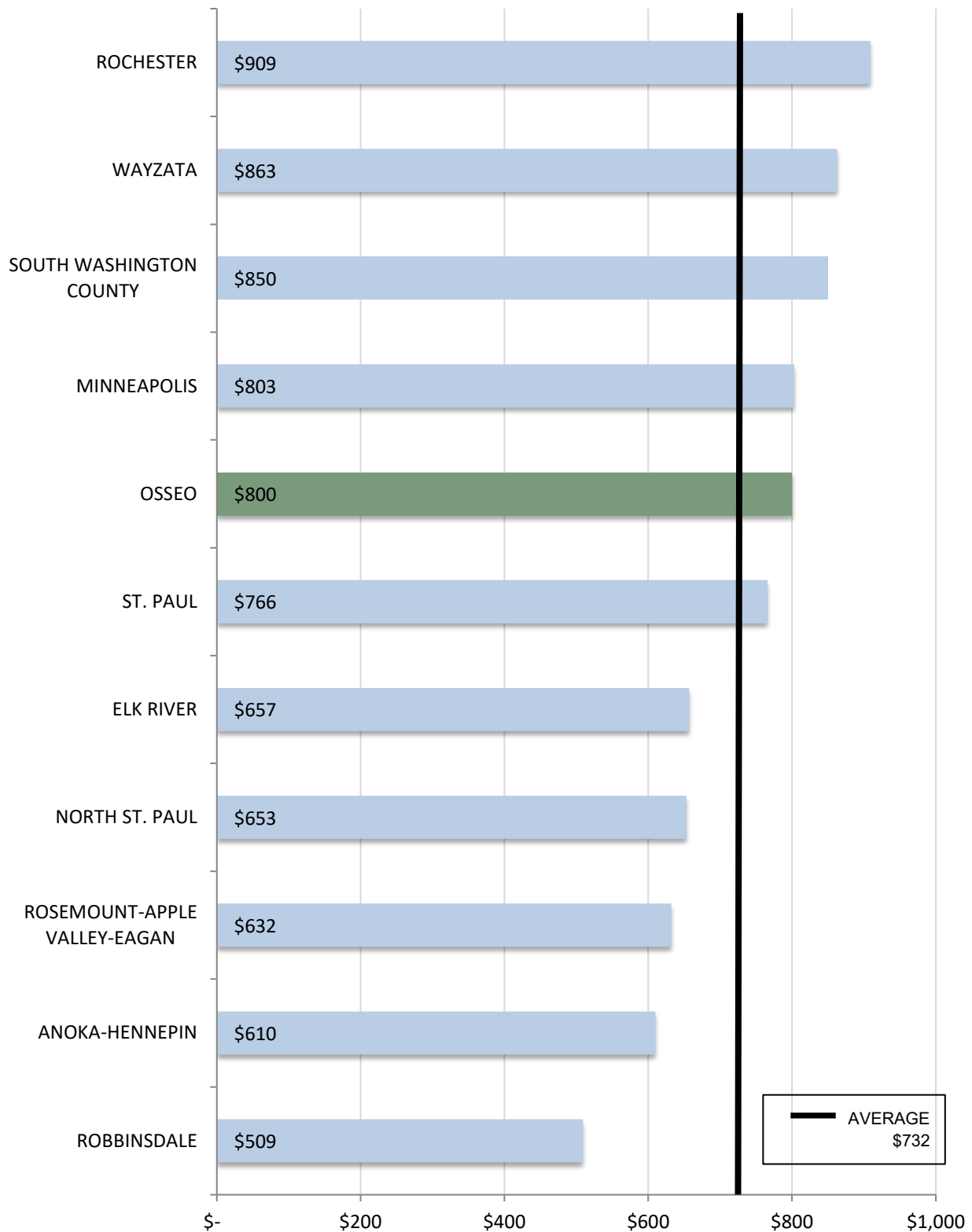
FISCAL YEAR 2021
BENCHMARK COMPARISONS
TOTAL DISTRICT ADMINISTRATION/SUPPORT EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

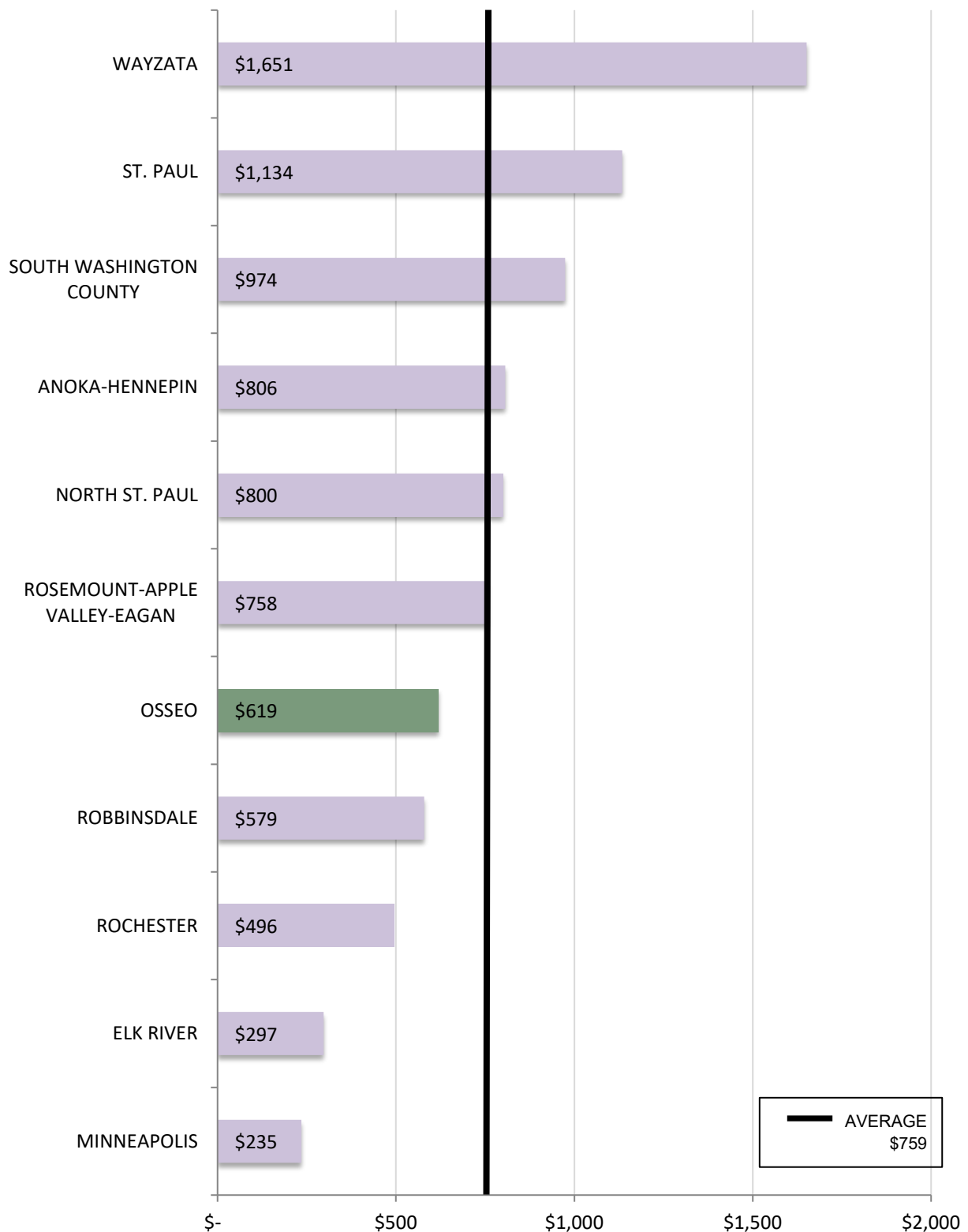
FISCAL YEAR 2021
BENCHMARK COMPARISONS
TOTAL TRANSPORTATION EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

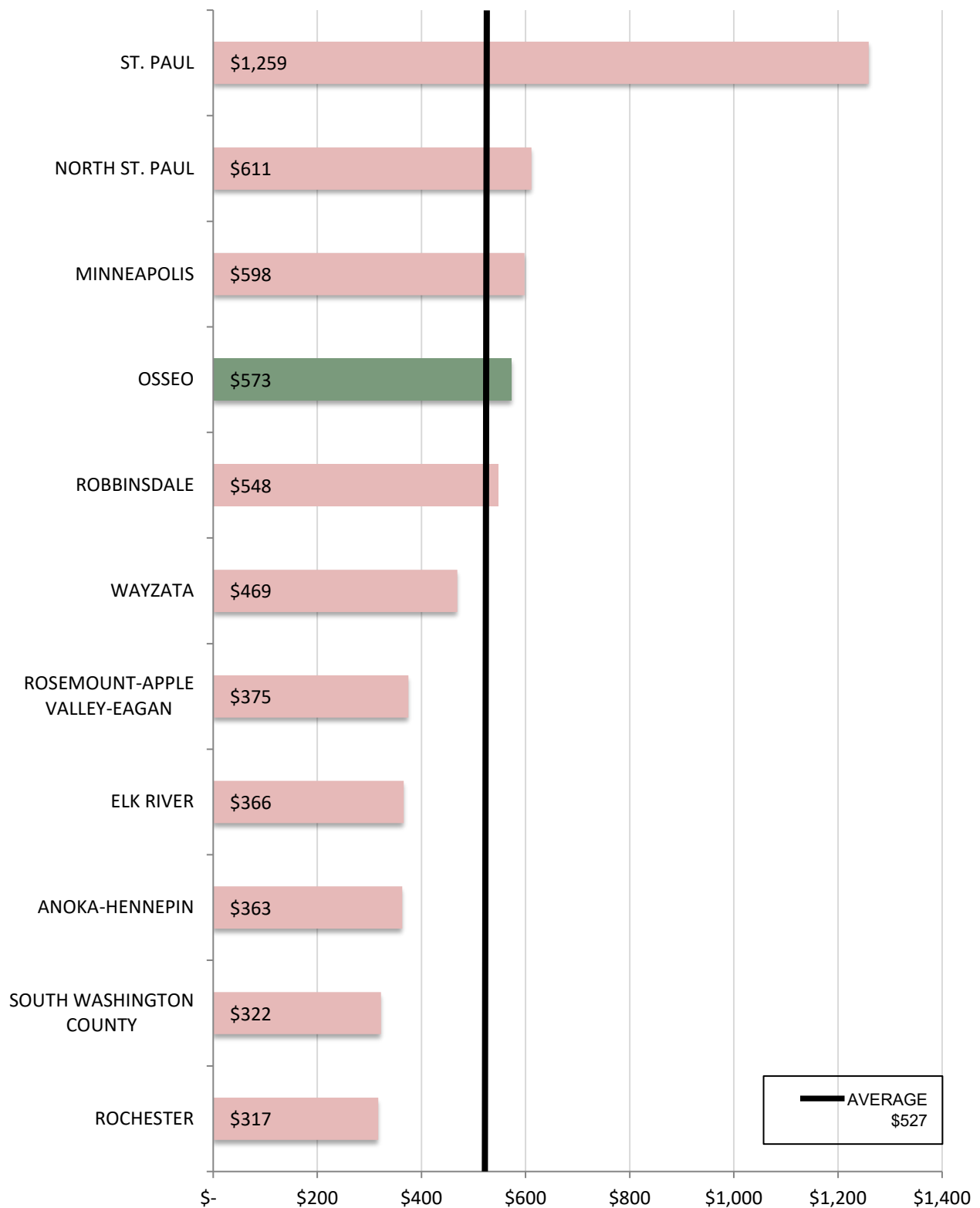
FISCAL YEAR 2021
BENCHMARK COMPARISONS
TOTAL CAPITAL EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

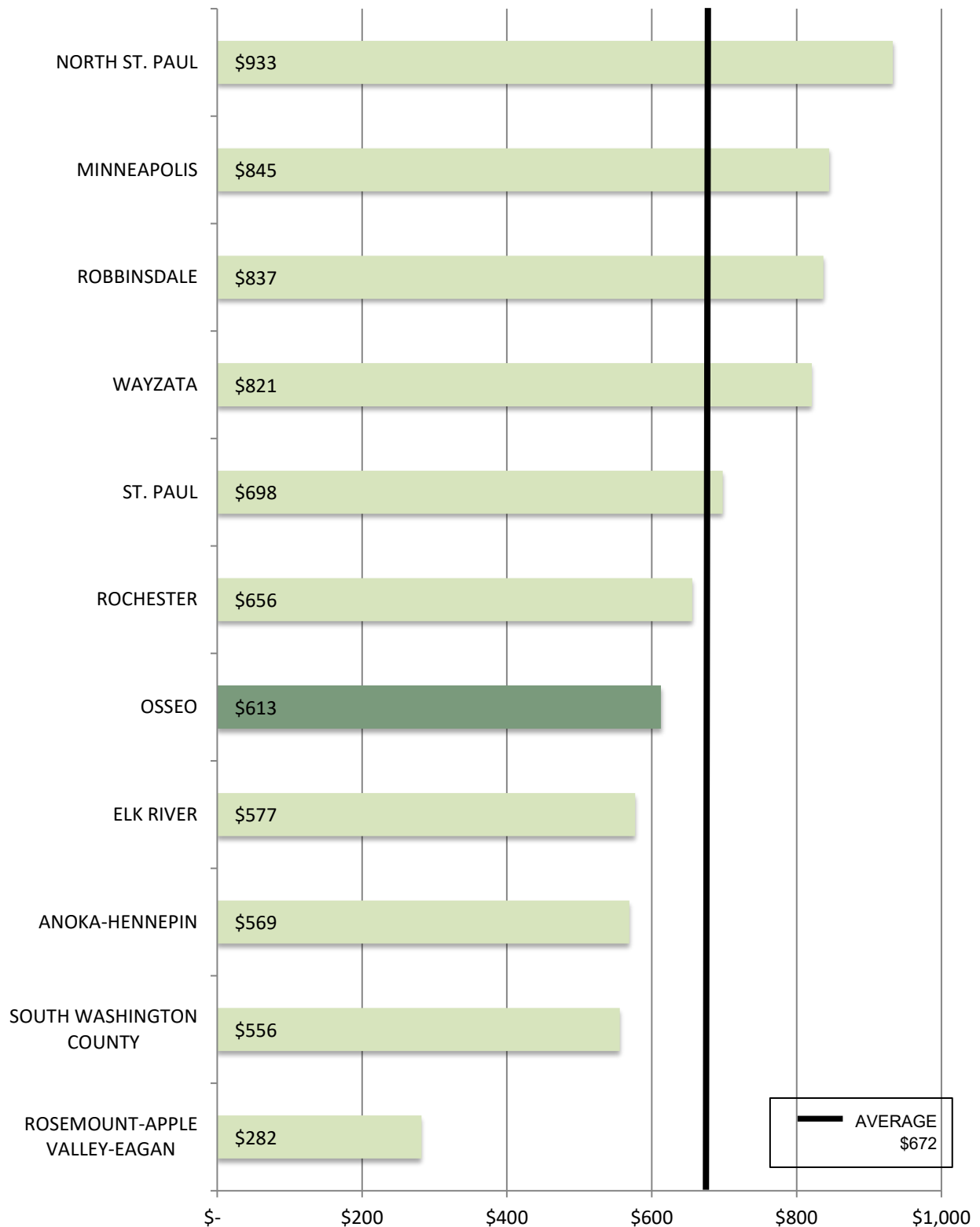
FISCAL YEAR 2021
BENCHMARK COMPARISONS
FOOD AND NUTRITION SERVICE EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

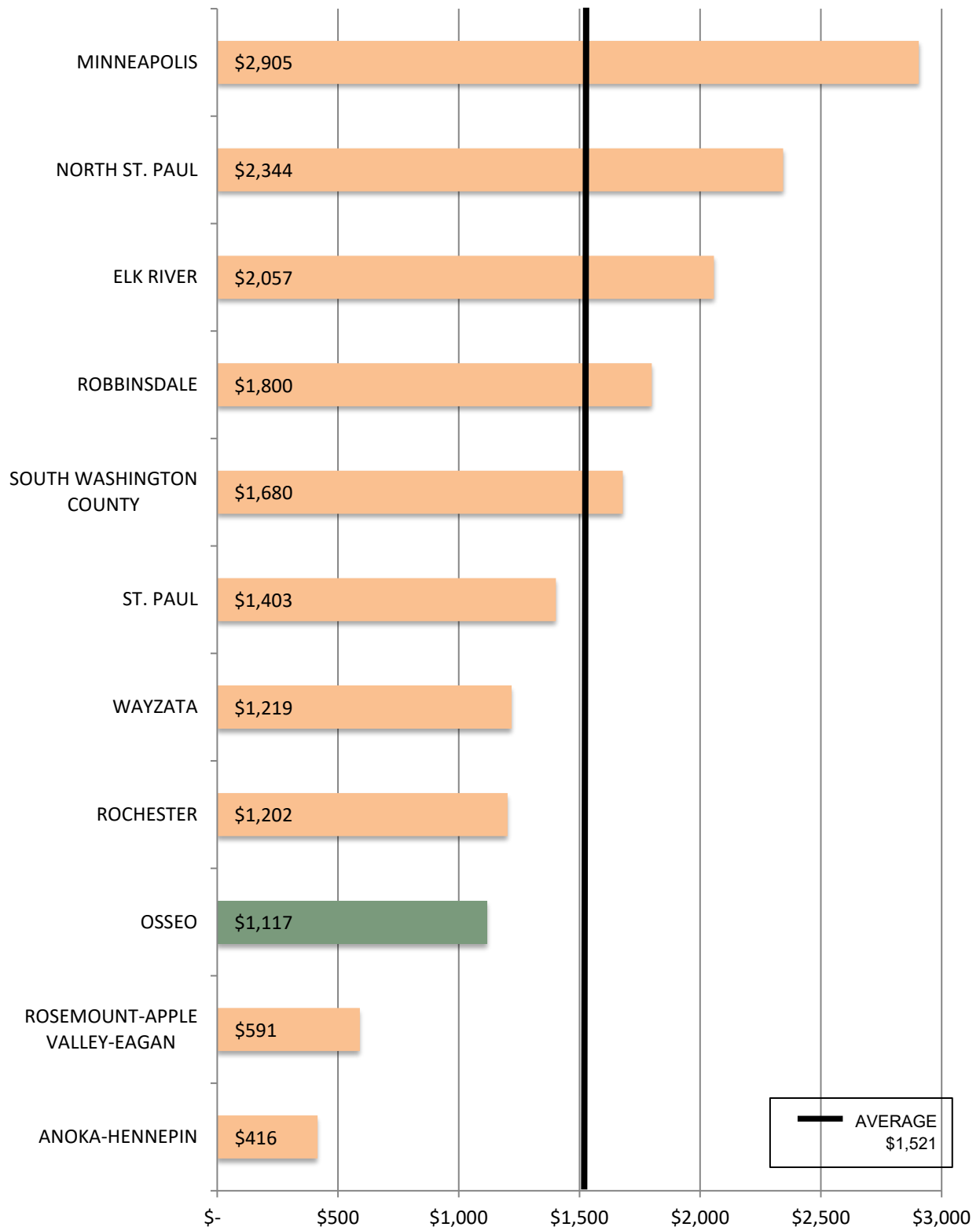
FISCAL YEAR 2021
BENCHMARK COMPARISONS
COMMUNITY SERVICE EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022

FISCAL YEAR 2021
BENCHMARK COMPARISONS
DEBT SERVICE EXPENDITURES PER STUDENT



Note: Includes Minneapolis and St. Paul with financial benchmark districts for comparison purposes

Source: Minnesota Department of Education School District Profiles Report Prepared: May 18, 2022