

Conneaut School District Finance/Budget Committee

November 16, 2015


The meeting of the Finance/Budget Committee was called to order at 2:00 pm on Monday, November 16, 2015 as advertised in the Large Conference room in the Central Office. Present for the meeting were Directors Dorothy Luckock, David Schaef and Jody Sperry, Business Manager Greg Mayle and Superintendent Jarrin Sperry.

- Cash Flow Update due to lack of state budget – No change since the October meeting. He was informed that as of Nov. 30th, that the state will release some of the prior year Federal Title funding that they have been holding. Greg will continue to monitor this entire situation and if no state budget is in place by January, 2016 will need to begin paperwork for a line of credit.
- Everyone was still in agreement to recommend NOT going above the Act 1 index, so for budget timeline will permit us to utilize the additional time. All agreed with the frustration of working on the new budget when the state has not settled the current year.
- Purchasing Cards – Greg has researched cards through PNC and First National Bank. The Easy Procure card requires a Liquid Asset fund account. Greg was asked to check with other financial institutions as well. It is possible that a representative may be at the January meeting.
- School Year 14/15 Financial Review – Greg prepared a much more easily read Budget versus Actual report with final numbers after the annual audit. The only overall notation by the auditors was that there was a negative overall variance due primarily to the necessary entries associated with the SmartEdge project in the General Fund. Greg also discussed those areas/accounts where there were the largest variances:
 - Personnel – this year if any staff is added (aides, teacher, etc.) – a budget transfer will be scheduled upon hire rather than the account being over budget until year-end audit adjustments are made.
 - #122 Temp Salaries – primarily from Long Term Sub situations.
 - #123 Overtime – noted that Cyber is in here (because hours beyond the regular teaching day) and Greg was asked to split that out to a separate account if possible; also here such as if a prep time is lost, etc.
 - #125 Sick Leave Pay – the ones that are paid upon retirement.
 - #329 Prof Ed Serv Consult – Special Ed subs are here.
 - Greg is also reviewing any adjustments for where subs are accounted for if from Kelly Services versus when CSD hired.
 - #191 Inst. Aide wages – when we added ES aide not budgeted for.
 - #322 Prof Serv. – Extended School Year is here.
 - #330 Legal – due to CL Park.
 - #350 Security – where the accounting is for School Police Officer
 - #513 Contracted Carriers – bus costs – sometimes it is associated with a special needs with further transport than expected (or new moved in); alt ed, homeless, etc.
 - #131 Student Activities – Greg to study further, appears maybe at middle school; but majority of this activity is at high school level.
 - Fund 31 – Capital Projects is the SmartEdge energy saving project

- Fund 50 – Food Service – what is owed to General Fund. This deficit is exceptionally difficult in that Nutrition is trying many options, but with the increased federal healthy food guidelines continues to reduce sales.
- It was also noted that with no budget, no reimbursements are coming in either.

The meeting was adjourned at 4:10 pm.

The next meeting is scheduled for Tuesday, January 19th at 3:00 pm in the Large Conference room.



Mrs. Jody Sperry, Board President



Mr. Greg Mayle, Board Secretary



Mrs. Dorothy Luckock, Committee Chairperson