

CONNEAUT SCHOOL DISTRICT



2020-2021 Fiscal Year Budget

July 1, 2020 to June 30, 2021

Conneaut School District
219 West School Drive
Linesville, PA 16424
Crawford County
www.conneautsd.org



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

CONNEAUT SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019–2020.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'T E Wohlleber'.

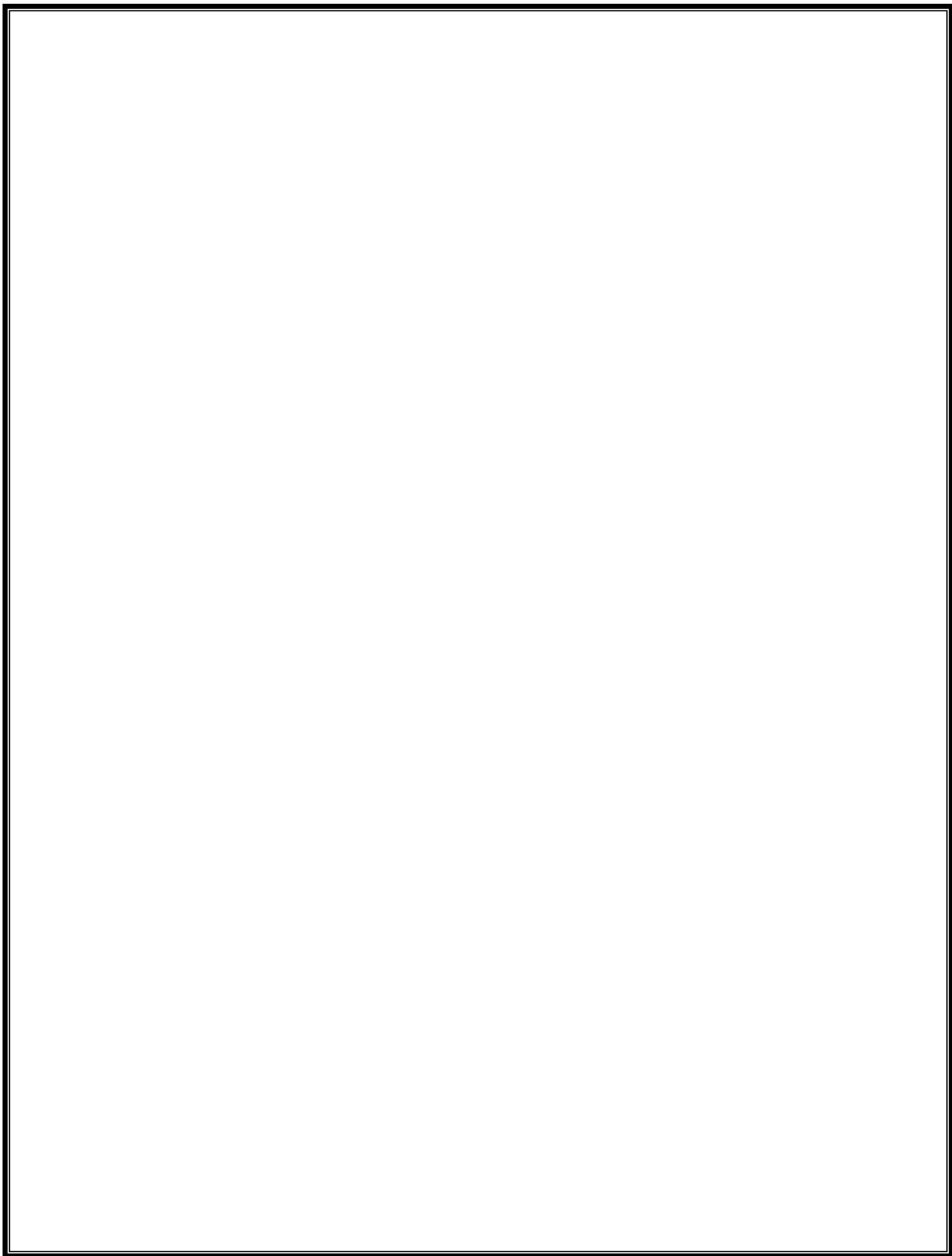
Thomas E. Wohlleber, CSR
President

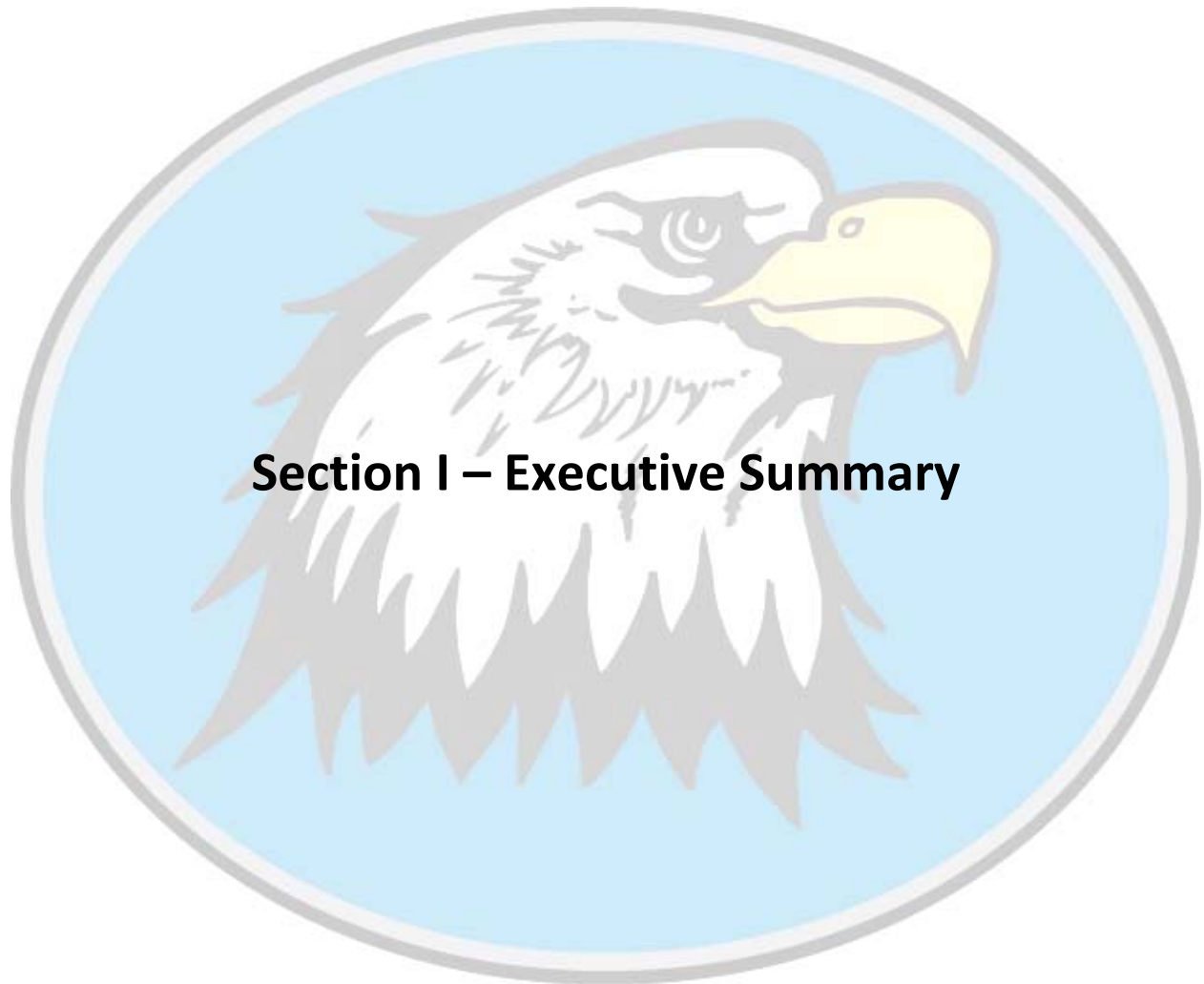
A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

Table of Contents

Section I – Executive Summary	1
Board of School Directors	2
Central Administration.....	3
Buildings & Administrators	4
Executive Summary of the 2018-2019 Budget	5
Introduction	5
Financial Overview	9
General Fund Overview	10
Capital Projects Fund Overview	16
Food Service Fund Overview	16
Section II – Organizational Information	17
About Conneaut School District.....	18
Financial Reporting Structure	23
Classification and Presentation of Revenues and Expenditures	24
Regulatory Environment	29
District Budget Calendar	30
District-Specific Budget Procedures	31
Section III – Financial Information	32
Budget Summary of All Funds.....	33
General Fund.....	36
General Fund Revenues by Source	37
Expenditures by Minor Function	39
Expenditures by Full Function.....	43
Expenditures by Minor Object	70
Revenue Detail	71
General Fund Trends and Assumptions	73
Capital Projects Fund	81
Food Service Fund	82
Financial Projections	83
Section IV – Informational Section.....	89
Real Estate Tax Info.....	90
Earned Income Taxes	91
Per Capita Taxes.....	91
Student Enrollment.....	91
Staffing	92
Debt.....	92
Performance Benchmarks.....	94
PDE-2028 Submission	96
Glossary of Acronyms and Terms	123





Conneaut School District Board of School Directors

Dorothy LuckockBoard President*

Jamie HornsteinBoard Vice President*

John BurnhamDirector

Don Ellis, Jr.Director

Theressa Miller.....Director*

Kathleen KlinkDirector

Eric McGuirk.....Director

Tim McQuiston.....Director

GW HallDirector

*Budget & Finance Committee Member

Conneaut School District Central Administration

Jarrin SperrySuperintendent of Schools

Susy DresselAsst. to the Superintendent/Dir. of Student Svcs.

Greg Mayle.....Business Manager

Brenda KantzDirector of Curriculum, Instruction and Assessment

Rick KellyDirector of Technology

Frank KimmelDirector of Buildings & Grounds

Conneaut School District Buildings & Administrators

Elementary Schools

Conneaut Valley Elementary School
22361 Route 18
Conneautville, PA 16406
(814) 587-6326
Principal: Adam Jardina

Conneaut Lake Elementary School
630 Line Street
Conneaut Lake, PA 16316
(814) 382-8191
Principal: Doug Parks

Middle Schools

Conneaut Valley Middle School
22154 Route 18
Conneautville, PA 16406
(814) 587-2091
Principal: Kevin Burns

Conneaut Lake Middle School
10331 Route 6
Conneaut Lake, PA 16316
(814) 382-5315
Principal: Jeff Hans

High School

Conneaut Area Senior High School
302 West School Drive
Linesville, PA 16424
(814) 683-5900
Principals: Dave Maskrey, John Hines

Executive Summary of the 2020-2021 Budget

Introduction

The Conneaut School District is pleased to present, for both internal and public review, the 2020-2021 budget. This budget represents the financial, educational and operational plans for the upcoming year as well as projections for future years. The discussion below is an executive summary of the budget document.

Budget Presentation

The budget is the culmination of months of work by individuals from all over the District. During the budget preparation process, every line item was carefully reviewed to ensure that limited financial resources were allocated wisely and in accordance with the District's goals, initiatives, and financial policies.

The budgeting process began nearly eight months ago at the building/department level, when departmental budgets were constructed and forwarded to the Business Office. Next, submissions were preliminarily checked for accuracy and completeness. Once this step was complete, each school or department met with the Budget & Finance Committee, where every line item of each department was scrutinized and discussed. This was done not only to determine where the trimming of expenditures was possible, but also to ensure that each department's budget included all resources that would be necessary to carry out that department's goals and tasks in the coming year. During this process, the Board as a whole received updates at regularly scheduled public meetings.

The 2020-2021 budget process was certainly unlike that of any previous budget year. The budget was prepared during the shutdown stemming from the COVID-19 pandemic, and many aspects of reopening for the 2020-2021 school year remain unknown. In addition, some typical expenditures have been replaced by more pressing needs relating to health concerns and student/staff safety, and many revenue streams have been affected (either positively or negatively) but the changing economic climate.

Throughout the process, care was taken to ensure that programs offered to students remained as robust as in prior years; rather than cutting programs to reduce cost, each program was examined to ensure operations were efficient as possible. Given the political and financial climate in which Pennsylvania school districts currently must operate, and the struggles of school districts across the entire nation, the Conneaut School District is proud to continue to offer its students a well-rounded education where all acquire the skills to become productive citizens of a globally connected society.

Vision, Mission Statement, Goals and Objectives

Vision

The vision of the Conneaut School District is a community where all recognize and fulfill their unique potential to contribute to a globally connected society.

Mission Statement

The mission of the Conneaut School District is to provide a safe and supportive environment where all acquire the skills to become productive citizens of a globally connected society.

Board Long-Term Objectives

- Foster continuous improvement in the Conneaut School District Future Ready Index
- Progressively utilize technology in District schools
- Ensure mental health needs of students are being met
- Continue support of updating and reviewing curriculum
- Create strong District pride within schools and the community
- Operate indefinitely with financial oversight
- Continue to leverage Budget and Finance Committee
- Be advocates of public education and the Conneaut School District
- Systematic policy review

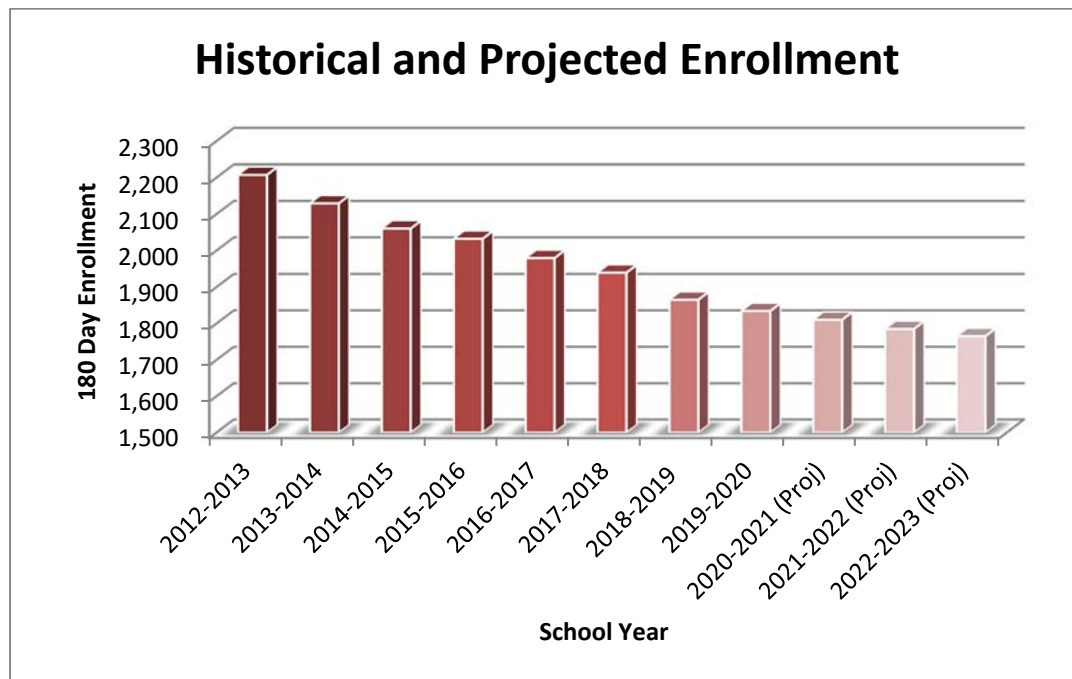
Board Goals

- Understand the Future Ready Index formula and levers that can be pulled to positively impact scores
- Evaluate building configuration recommendations and communicate long term plans to the community
- Support local community support groups
- Enhance community awareness of the “1:2:7” ratio
- Investigate the use of social media as a board avenue for communication
- Receive training on trauma-informed care
- Create Board scorecard for goal achievement
- Increase Board participation in open houses
- Execute the five year capital projects plan at an estimated cost of \$3,001,584
- Develop a multi-year tracking system for risks and opportunities
- Continue existing budgeting practices
- All board members Act 55 trained/certified
- Introduce new board member mentorship program
- All board members receive one hour of continuing education
- Update Superintendent goal process
- Streamline agenda & optimize board agenda process

Due to the qualitative nature of many of these goals, administration and the Board have not placed estimated costs on the achievement of most goals.

Student Enrollment and Personnel Resources

While not as drastic as in previous years, the District continues to see a gradual decline in student enrollment:



This gradual decrease is forecasted to continue, with a 20-30 student decrease in each of the next three years.

Staffing levels, broken out between teachers, administrators and support professionals, are as follows:

School Year	Teachers	Administrators	Support/Other	Total
2015-2016	154	12	87	253
2016-2017	151	15	101	267
2017-2018	154	14	97	265
2018-2019	155	14	96	265
2019-2020	151	13	94	258
2020-2021 (Budgeted)	150	13	95	258

Staffing has remained consistent over the past few years despite declining enrollment, primarily due to significant increases in the District's special education needs. Fluctuations in the number of District administrators relates to reclassification of employees rather than hires or absorptions.

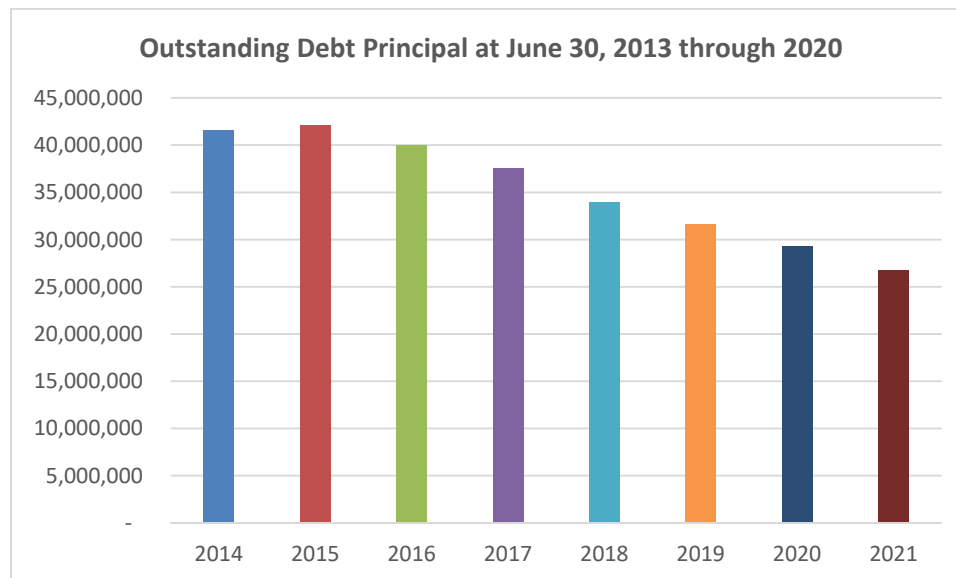
District Facilities and Capital Improvements

The District continues to enjoy modern, clean and well-functioning buildings in all attendance areas. However, as time passes additional building upkeep costs are anticipated in order to maintain the current level of building quality. As such, the District developed a robust five year Capital Projects Plan during the 2018-2019 fiscal year in order to address these upcoming expenditures and ensure the Capital Projects Fund is adequately funded. Since then, the District has continued funding this plan at a five-year level through transfers from the General Fund into the Capital Projects Fund.

Debt Service

The District has made a continued effort over the past few years to utilize its fund balance to decrease debt levels in the General Fund. Annual capital leases for iPad and Chromebook acquisitions have been replaced by outright purchases. In addition, a capital lease relating to energy performance upgrades was paid off early during the 2017-2018 fiscal year. While this required an outlay of nearly \$1.5 million, it is estimated that the move will save the District nearly \$180,000 over a 12 year span. The District anticipates a refinance of the Series 2015 General Obligation Bonds in the 2020-2021 fiscal year to take advantage of interest rate savings.

Below is a graphical representation of the District's overall debt levels at June 30, 2014 through 2020, as well as the projected debt level at the end of the June 30, 2021 budget year:



Food Service Fund

Significant changes occurred in the District's Food Service Fund in the 2019-2020 fiscal year. The District opted into the Community Eligibility Provision (CEP), which is a program that allows all students to receive a free breakfast and lunch regardless of economic status. In addition, the District implemented the At Risk After School Meal component of the Child and Adult Care Food Program (CACFP). This allows all students, also regardless of economic status, access to a free dinner after school. These changes caused a significant shift in revenue streams; local revenue was mostly replaced by State and Federal reimbursements. Both programs were successful in their first year, and the District plans to continue to participate in both.

Financial Overview

Budget Summary – All Funds

The following schedules provide a summary-level display of the 2020-2021 budget for all major funds:

	Governmental Funds			Proprietary Fund
	General Fund	Capital Projects	Total	Food Service
Est. Fund Bal. / Net Pos. at 7/1/2020	\$ 12,826,627	\$ 2,986,824	\$ 15,813,451	\$ (26,271)
Add: Budgeted Revenues	50,473,739	14,146	50,487,885	1,334,560
Less: Budgeted Expenditures	50,473,739	829,154	51,302,893	1,334,560
Inc (Dec) in Fund Balance	-	(815,008)	(815,008)	-
Fund Bal. / Net Pos. at 7/1/2021	12,826,627	2,171,816	14,998,443	(26,271)

General Fund comparisons to 2019-2020 budgeted amounts are as follows:

General Fund	19/20	20/21	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues & Other Financing Sources	39,462,126	50,473,739	11,011,613	27.90%
Less: Expenditures & Other Financing Uses	39,811,193	50,473,739	10,662,546	-26.78%
Inc (Dec) in Fund Balance	(349,067)	-	349,067	100.00%

Capital Projects Fund Comparisons to 2019-2020 budgeted amounts are as follows:

Capital Projects Fund	19/20	20/21	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues & Other Financing Sources	57,044	14,146	(42,898)	-75.20%
Less: Expenditures & Other Financing Uses	777,356	829,154	51,798	0.00%
Inc (Dec) in Fund Balance	(720,312)	(815,008)	(94,696)	-13.15%

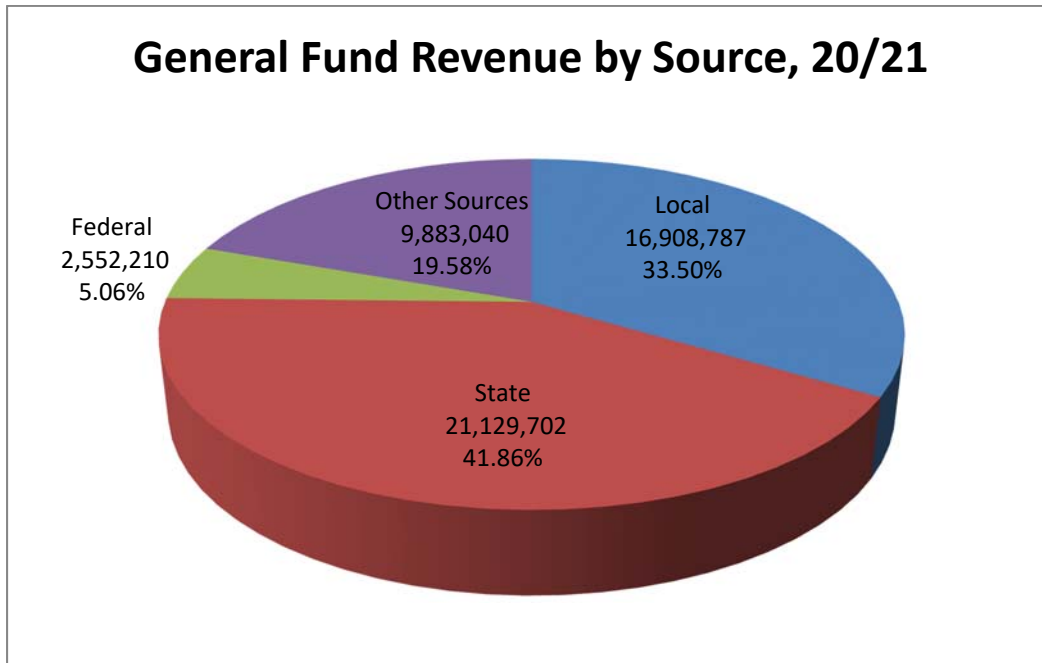
Food Service Fund comparisons to 2019-2020 budgeted amounts are as follows:

Food Service Fund	19/20	20/21	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues	1,453,646	1,334,560	(119,086)	-8.19%
Less: Expenses	1,479,919	1,334,560	(145,359)	9.82%
Inc (Dec) in Net Position	(26,273)	-	26,273	100.00%

General Fund Overview

Revenues

The Conneaut School District is funded predominately through State sources, followed by local revenues:



Local Revenue

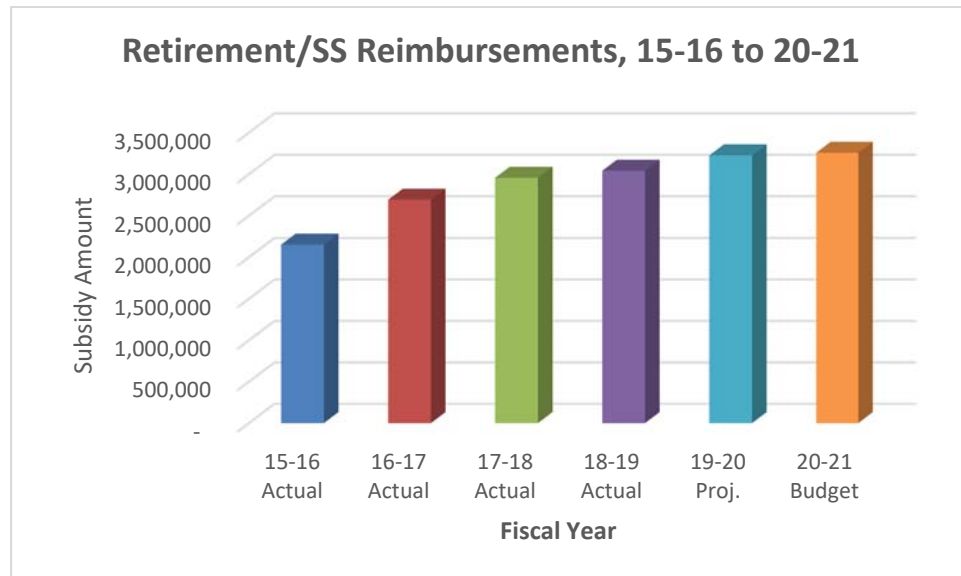
For the third consecutive year, real estate taxes remain flat at 51.55 mills. After many years of annual growth in the overall assessed value, a slight decrease was realized for the 2020 tax year. Below is a schedule showing historical assessments and collections, shown net of State property tax reduction allocations:

Fiscal Year	Assessed Value	Millage	Levy	Collections	Collection %
2015-2016	283,731,272	50.55	13,372,616	12,293,106	91.93%
2016-2017	287,037,425	50.55	13,538,806	12,481,297	92.19%
2017-2018	290,319,300	50.55	13,704,878	12,631,054	92.16%
2018-2019	293,307,984	51.55	14,149,091	13,278,163	93.84%
2019-2020	298,320,970	51.55	14,406,645	13,306,126	92.36%

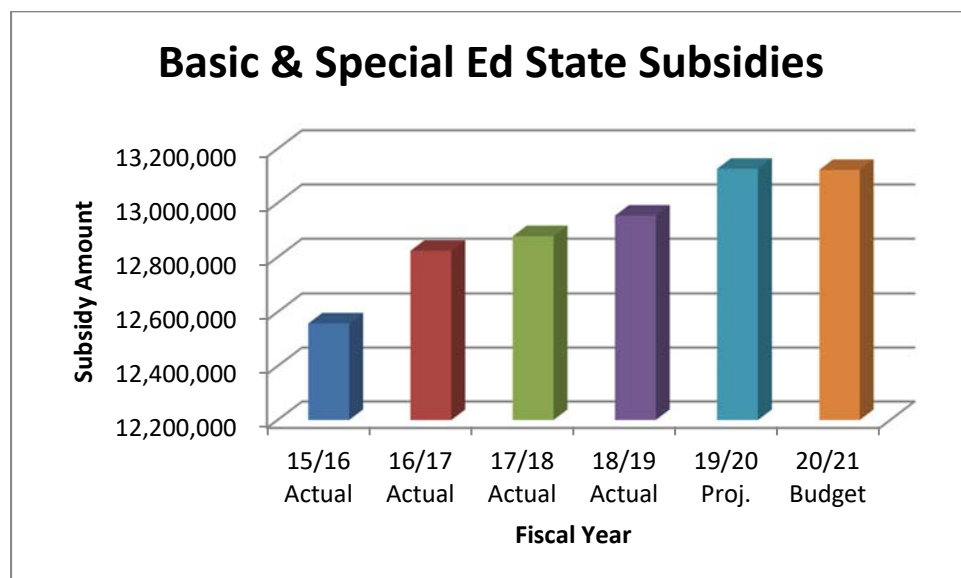
Earned Income (0.5%) and Per Capita (\$10.00) tax rates remained equivalent to 19/20 rates.

State Revenue

Due to the policy of maintaining flat subsidy amounts within individual budget years, many State revenue line items did not increase from 2019-2020 to 2020-2021. The main exceptions are the retirement and Social Security/Medicare subsidies. Due to both increased budgeted payroll expenditures as well as an increase in the retirement contribution rate from 34.29% to 34.51%, budgeted retirement and Social Security reimbursements have increased 0.97% compared to the 2018-2019 budget and 51.42% compared to 2015-2016's actual results.

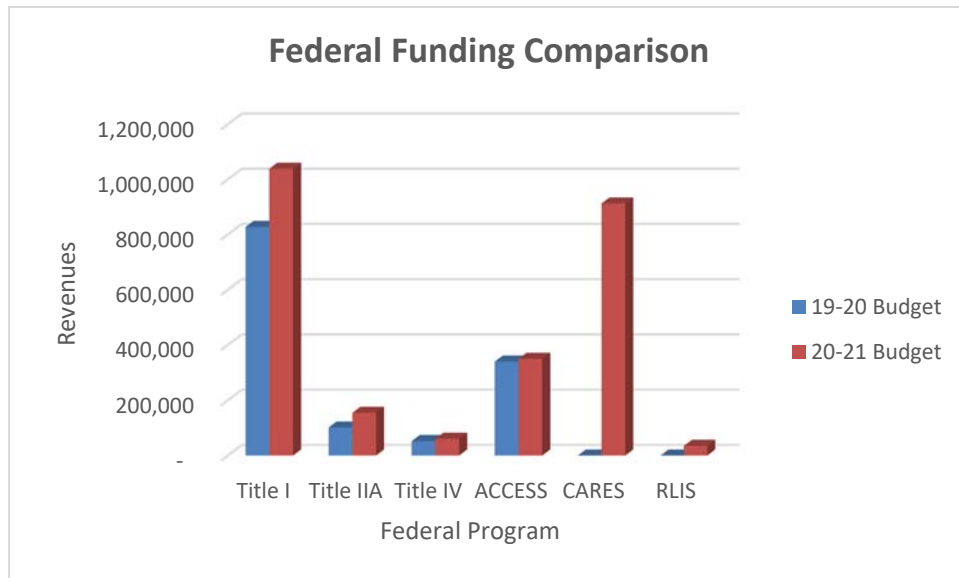


An analysis of the Basic Education and Special Education subsidies (62.10% of all budgeted State revenues) is presented below:



Federal Revenue

Federal funding sources represent a far greater percentage of the overall budget as compared to previous years. This is largely due to the significant amount of money the District is slated to receive from the Coronavirus Aid, Relief, and Economic Security (CARES) Act. In addition, the District anticipates expending more Title I and IIA funds than it would in a typical year in response to challenges faced from the 2019-2020 COVID-19 school closure and the anticipated 2020-2021 adjusted opening.



Note: Because IDEA funding is coded to a local revenue source, it is not included in the analysis of major Federal funding streams although it is considered a federally funded revenue source.

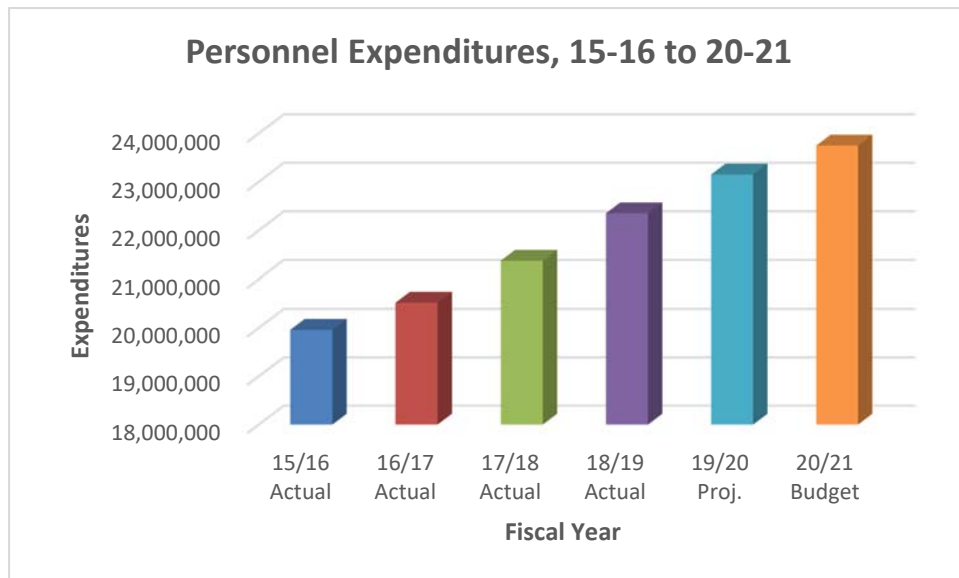
Other Revenue

Funds budgeted to the “Other Financing Sources” category relate to financial proceeds that are anticipated to be realized in capital lease transactions, debt issuance, insurance recoveries, etc. No funds were budgeted in this category for the 2019-2020 year. However, the District anticipates a current refunding of its 2015 General Obligation Bonds in 2020; as such, proceeds from long-term financing of \$9,883,040 were budgeted in this category for the 2020-2021 fiscal year.

Expenditures

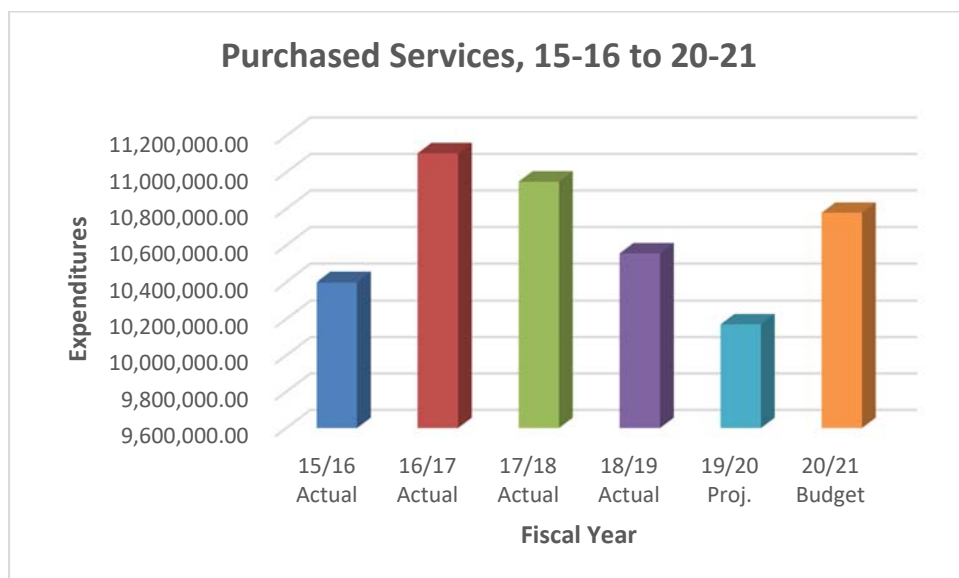
Wages and Benefits

In addition to usual salary increases, the district faces rising personnel costs (100 and 200 objects) due to a 4.9% increase in health insurance costs and a slight increase in the retirement contribution rate. However, the District was able to achieve some budgetary savings from the absorption of one high school teaching position through attrition. Increases in the previously mentioned areas, combined with the position absorption, caused expenditures in this area to rise by \$569,969, or 2.58%, in the General Fund compared to the previous fiscal year.



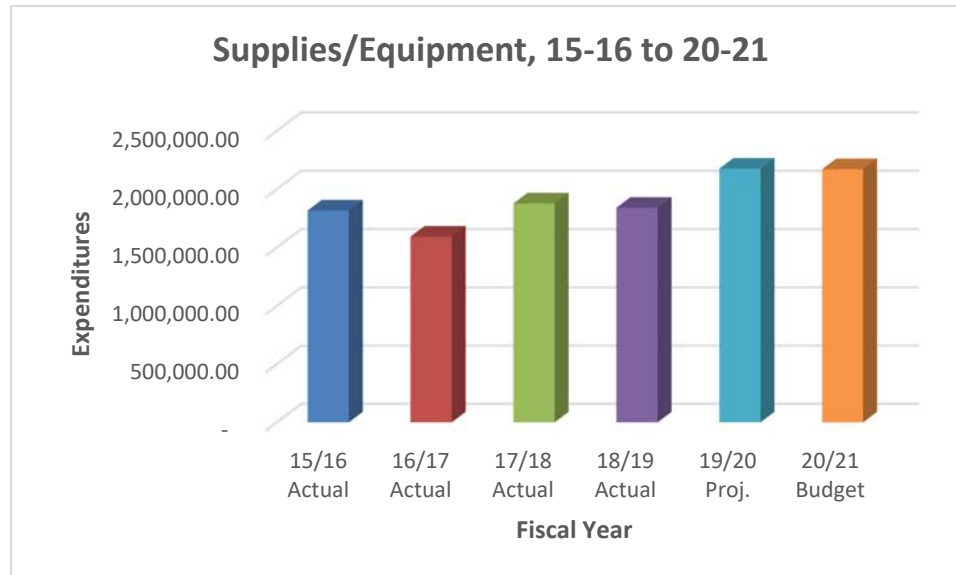
Purchased Services

The District continues to expend a significant portion of its resources in areas relating to purchased services (300, 400, and 500 objects). This can primarily be attributed to cyber charter tuition and transportation costs. A decrease is anticipated to be realized in the 2019-2020 year due to decreased expenditures during the COVID-19 closure from March – June.



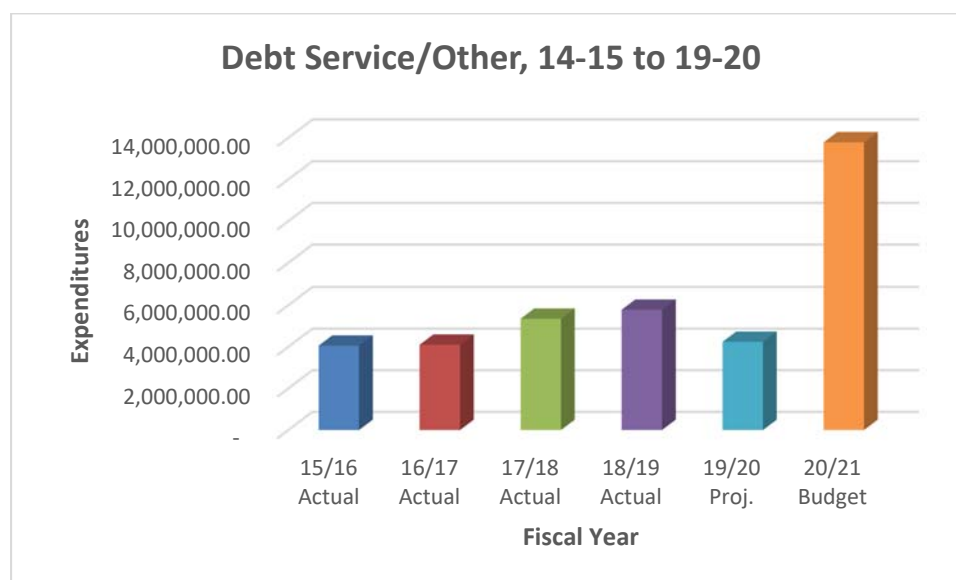
Supplies and Equipment

Expenditures for supplies and equipment (600 and 700 objects) are nearly flat compared to the previous year. A decrease in supplies purchased during the COVID-19 school closure was offset by increased equipment purchases as the District looked to enhance its distance learning capabilities.



Debt Service/Other Objects

The District has allocated a significantly increased amount of resources to the Debt Service and Other Objects categories (800 and 900 objects) for the 2019-2020 fiscal year due to an anticipated bond refinance. The retirement of the previous debt, approximately \$9,628,281, is shown in this category. An offsetting revenue amount, representing the proceeds from the new bond issuance, has also been budgeted.



General Fund Forecast

The District maintains a five-year rolling forecast in order to discover and address financial issues before they come to fruition. Below is the District's current General Fund financial forecast:

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Revenues	50,473,739	40,164,397	40,579,915	41,059,630	41,616,305	42,055,923
Expenditures	50,473,739	41,318,255	42,083,291	42,831,814	43,637,899	44,361,935
Change in Fund Balance	-	(1,153,858)	(1,503,376)	(1,772,184)	(2,021,594)	(2,306,012)
Fund Balance, Beginning of Year	12,826,627	12,826,627	11,672,769	10,169,393	8,397,209	6,375,615
Fund Balance, End of Year	12,826,627	11,672,769	10,169,393	8,397,209	6,375,615	4,069,603

The District's current Capital Projects financial forecast is as follows:

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Revenues	14,146	4,515	2,585	1,629	49
Expenditures	829,154	1,419,430	326,000	162,000	265,000
Change in Fund Balance	(815,008)	(1,414,915)	(323,415)	(160,371)	(264,951)
Fund Balance, Beginning of Year	2,986,823	2,171,815	756,900	433,485	273,114
Fund Balance, End of Year	2,171,815	756,900	433,485	273,114	8,163

The District's current Food Service financial forecast is as follows:

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Revenues	1,334,560	1,362,363	1,387,367	1,412,603	1,438,331	1,464,875
Expenditures	1,334,560	1,347,363	1,377,934	1,412,197	1,443,922	1,479,251
Change in Fund Balance	-	15,000	9,433	406	(5,591)	(14,376)
Fund Balance, Beginning of Year	(58,715)	(58,715)	(43,715)	(34,282)	(33,876)	(39,467)
Fund Balance, End of Year	(58,715)	(43,715)	(34,282)	(33,876)	(39,467)	(53,843)

There are many significant assumptions that must be made when a financial forecast is created. This is especially true as it relates to revenues, where decisions such as tax increases and State funding levels are difficult to predict. In light of that, State revenue projections are created with the assumption that there will be no increase to subsidies and local real estate taxes are budgeted with no millage increases. While this may not present the most likely scenario over a long time period, as history indicates at least some State funding increase is seen in most years, the District believes keeping a conservative forecast is preferable to counting on promised increases that ultimately may not occur.

The forecast indicates that the District may face significant financial challenges in the future, but any changes to funding at the State level could drastically improve the financial outlook of the District in an extremely rapid manner. As such, the forecast is constantly monitored and updated as State budgets are passed and funding levels are set. In addition, due to declining enrollment the District's Board of School Directors is examining the most efficient use of all buildings within the District.

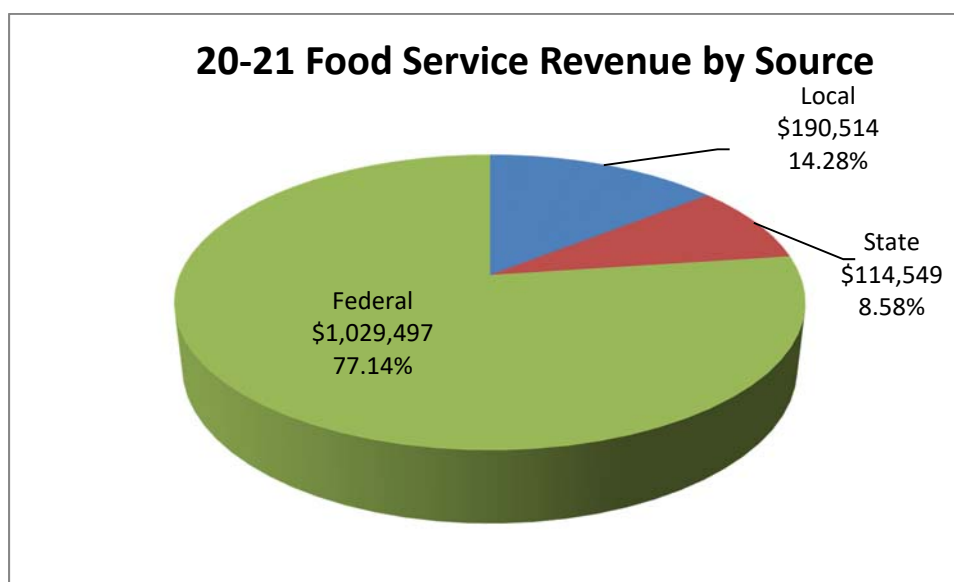
A more detailed examination of the general fund forecast, including the specific assumptions used to create the forecast, can be found on page 83.

Capital Projects Fund Overview

After a long period of limited activity in the Capital Projects Fund, the District implemented a five year plan as part of the 2018-2019 budget process to plan for maintenance and improvements on various District buildings. Not only were significant expenditures budgeted out of the Capital Projects fund for the first time a long period, but a transfer of funds was also budgeted in order to fund the five year plan. As part of this new plan, the District's goal is to always have the Capital Projects Fund fully funded for a five year period. During a review of the Capital Projects Fund for the 2020-2021 year, it was determined that additional funds were required in order to maintain an adequate level of funding within the Capital Projects Fund. Due to the COVID-19 closure, significant unused appropriations existed within the 2019-2020 General Fund budget, and therefore a transfer of \$550,000 was made in June 2020. This transfer resulted in adequate funding to cover planned expenditures through June 30, 2025; as such, no transfers into the Capital Projects fund are budgeted for the 2020-2021 fiscal year.

Food Service Fund Overview

The Food Service Fund is projected to generate expenditures of \$1,334,560, and revenues are anticipated to be sufficient to balance this amount.



The District contracts with a food service management company to operate the cafeterias in the schools. Management and purchasing functions are performed by the contracted company, but the employees remain on the District's payroll. As such, retirement contributions and rising health care costs have had a negative impact on the fund's operating efficiency.



About Conneaut School District

The Conneaut School District is located in northwest Pennsylvania's Crawford County and geographically encompasses approximately the western third of the county. The school district is approximately 8 miles west of Meadville, 40 miles south of Erie and 91 miles north of Pittsburgh. Encompassing a total area of approximately 319 square miles, the School District is bordered on the south by Mercer County, on the west by the State of Ohio, on the north by Erie County and on the east by the city of Meadville. Included in the School District are the Boroughs of Conneaut Lake, Conneautville, Linesville and Springboro. Townships in the School District include Beaver, Conneaut, East Fallowfield, Greenwood, North Shenango, Pine, Sadsbury, Spring, Summerhill, Summit and West Fallowfield. The School District can be classified as rural with the majority of the work force employed in areas contiguous to that of the School District.

The Conneaut School District is comprised of three main areas: Linesville, Conneaut Lake and Conneaut Valley. Each area represents a small diverse community. Linesville is a close-knit community located near the Pennsylvania and Ohio State line. Many tourists visit Linesville because of the town's proximity to Pymatuning Lake. Conneaut Lake is a resort town on the shores of Conneaut Lake. Tourism flourishes here, particularly during summer months. Conneaut Valley represents the communities of Conneautville and Springboro, small towns in the north-central part of the school district. The Conneaut Valley community is also centered in a predominantly agricultural area of Crawford County.

The school district has one high school, Conneaut Area Senior High (CASH) located in Linesville. Grades 9-12 attend CASH using the main high school building and the Alice Shafer Annex. Conneaut Valley and Conneaut Lake are each home to an elementary school and a middle school. Conneaut Valley Elementary and Conneaut Lake Elementary each hold grades K-4. Conneaut Valley Middle School and Conneaut Lake Middle School each hold grades 5-8.

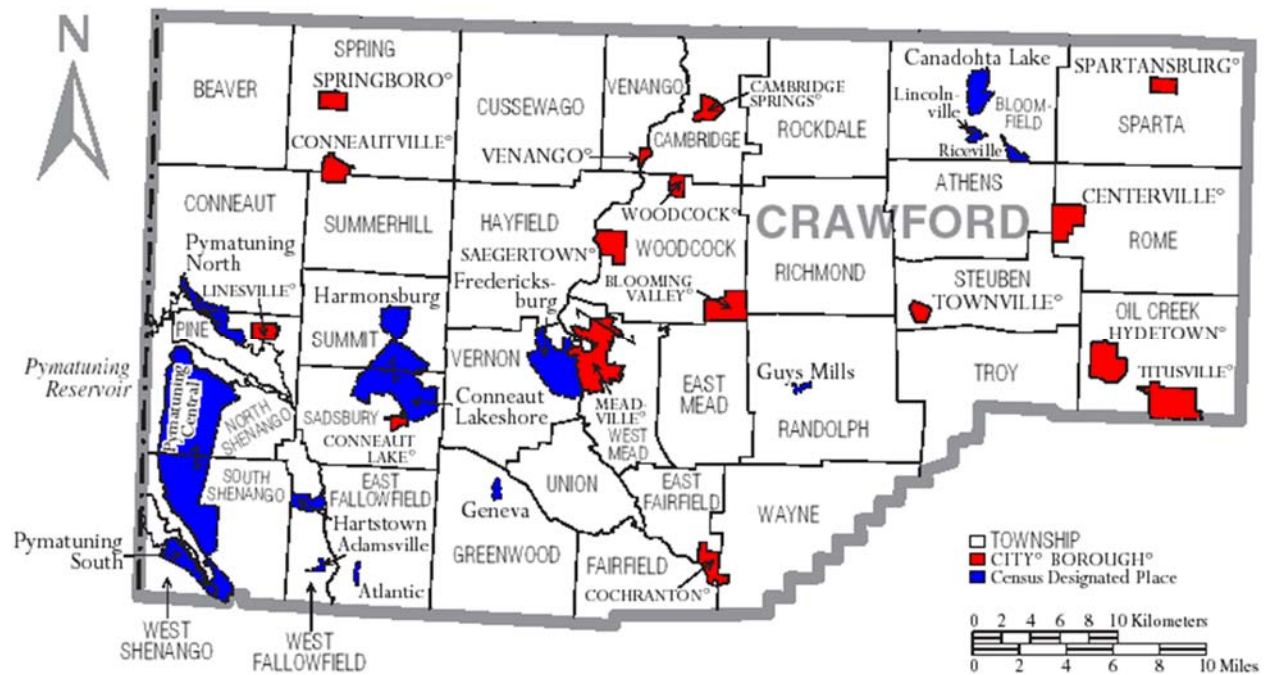
The following statistics represent the 2019/2020 180th day student enrollment in each of the five schools in the Conneaut School District.

Conneaut Lake Elementary - 325
Conneaut Lake Middle School - 308
Conneaut Valley Elementary - 320
Conneaut Valley Middle School - 285
Conneaut Area Senior High (CASH) - 596

The schools enrollments total 1,834 for the entire school district.

More than 250 administrators and supervisors, teachers and support staff share the responsibility of making the Conneaut School District's schools function efficiently.

Map of Crawford County



Legal Autonomy and Fiscal Independence

The District is a legally autonomous and fiscally independent entity under the laws of Pennsylvania. The laws of Pennsylvania give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges; and to issue bonded debt. The powers may be exercised without substantive approval by another government.

The District is a political subdivision of the Commonwealth created to assist in the administration of the General Assembly's duties under the Constitution of Pennsylvania to "provide for the maintenance and support of a thorough and efficient system of public education to serve the needs of the Commonwealth." The District is governed by a board of nine school directors, who are residents of the School District. The Directors serve on the Board without compensation. The Board of School Directors has the power and duty to establish, equip, furnish and maintain a sufficient number of elementary, secondary and other schools necessary to educate every person residing in the District, between the ages of six and twenty-one years, who may attend. The Superintendent is the chief administrative officer and chief instructional officer of the District and is responsible for the administration and operation of the public school system and oversees all matters pertaining to instruction.

The following individuals currently serve on the Conneaut School District Board of School Directors:

Dorothy Luckock	Board President
Jamie Hornstein	Board Vice President
John Burnham	Director
Don Ellis, Jr.	Director
Theresa Miller.....	Director
Kathleen Klink	Director
Eric McGuirk.....	Director
Tim McQuiston.....	Director
GW Hall	Director

Intermediate Unit Membership

The District is a member of the Northwest Tri-County Intermediate Unit #5. Pennsylvania's 29 intermediate units were established in 1971 by the Pennsylvania General Assembly to operate as regional educational service agencies to provide cost-effective, management-efficient programs to Pennsylvania school districts.

Vision, Mission Statement, Goals and Objectives

The Conneaut School District Board of School Directors has implemented the following Vision, Mission Statement and Board Goals:

Vision

The vision of the Conneaut School District is a community where all recognize and fulfill their unique potential to contribute to a globally connected society.

Mission Statement

The mission of the Conneaut School District is to provide a safe and supportive environment where all acquire the skills to become productive citizens of a globally connected society.

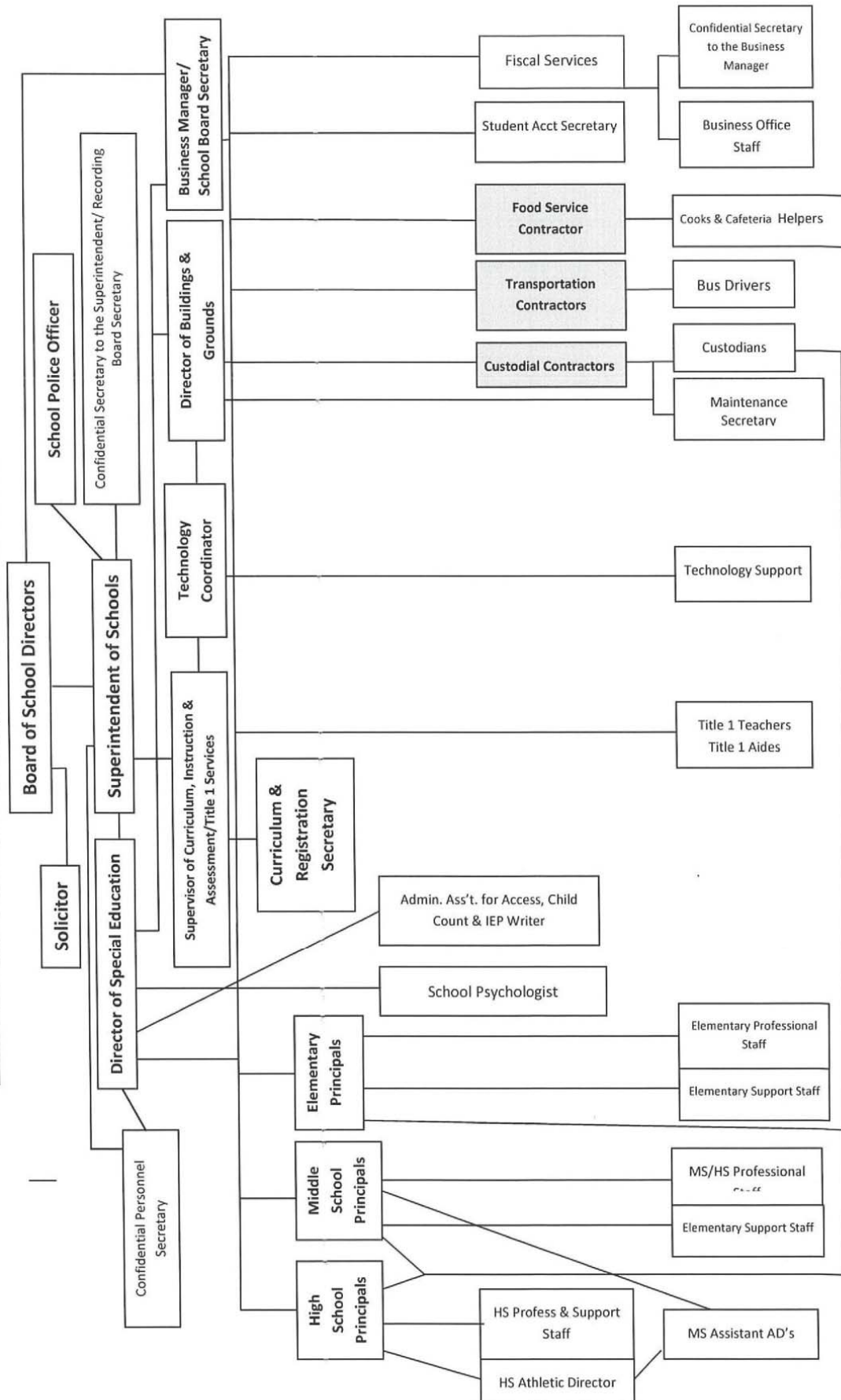
Board Long-Term Objectives

- Foster continuous improvement in the Conneaut School District Future Ready Index
- Progressively utilize technology in District schools
- Ensure mental health needs of students are being met
- Continue support of updating and reviewing curriculum
- Create strong District pride within schools and the community
- Operate indefinitely with financial oversight
- Continue to leverage Budget and Finance Committee
- Be advocates of public education and the Conneaut School District
- Systematic policy review

Board Goals

- Understand the Future Ready Index formula and levers that can be pulled to positively impact scores
- Evaluate building configuration recommendations and communicate long term plans to the community
- Support local community support groups
- Enhance community awareness of the “1:2:7” ratio
- Investigate the use of social media as a board avenue for communication
- Receive training on trauma-informed care
- Create Board scorecard for goal achievement
- Increase Board participation in open houses
- Execute the five year capital projects plan at an estimated cost of \$3,001,584
- Develop a multi-year tracking system for risks and opportunities
- Continue existing budgeting practices
- All board members Act 55 trained/certified
- Introduce new board member mentorship program
- All board members receive one hour of continuing education
- Update Superintendent goal process

CONNEAUT SCHOOL DISTRICT ORGANIZATIONAL CHART



The mission of the Conneaut School District is to provide a safe and supportive environment in which all students acquire the skills necessary to become productive members of global society.

Financial Reporting Structure

As a governmental entity, the District's accounting structure is organized on a fund basis. Each fund is considered a separate, self-balancing accounting entity. Resources are accumulated and expended in each individual fund based on the purpose for which each fund is designed and the means by which spending activities are controlled. Generally Accepted Accounting Principles (GAAP) dictate that funds are classified into three main categories: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds comprise most of the governmental functions of the District.

Governmental funds focus on the sources, uses, and balances of current financial resources (modified accrual basis). The District utilizes two governmental funds:

- The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in any other fund. Districts have the option of recording debt service expenditures in a separate debt service fund; however, the Conneaut School District has elected to record these expenditures in the general fund.
- The Capital Projects Fund accounts for resources accumulated and payments made for the acquisition and improvement of sites, construction and remodeling of facilities, and procurement of equipment necessary for providing educational programs for all students within the School District.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows (full accrual). Proprietary, or Enterprise, funds are used to account for activities that are often found in the private sector. Similar to the private sector, proprietary funds are typically at least partially funded by a charge to a user for some sort of service. The District classifies its Food Service activities as its sole proprietary fund.

Fiduciary Funds

Fiduciary Funds account for resources held by the District as a trustee or agent for some other entity or group. The District uses Fiduciary Fund types to account for scholarship funds held by the District in a custodial capacity, the receipts and disbursements of monies from student activity organizations, and for funds held in a special maintenance escrow fund. Fiduciary Funds are custodial in nature and do not involve measurement of results of operations. The District is not required to adopt budgets for Fiduciary Funds, and no budgets are prepared due to the extremely limited amount of activity in these funds. Accordingly, there is no Fiduciary Fund budget information presented in this document.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the "economic resources measurement focus" and the "accrual basis of accounting", as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items

are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the "current financial resources measurement focus" and the "modified accrual basis of accounting". Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be "available" when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, early retirement, and postemployment healthcare benefits are recorded only when payment is due.

Classification and Presentation of Revenues and Expenditures

Revenues

The Pennsylvania Department of Education mandates that revenues are tracked and reported (and budgets created and presented) using a four digit revenue code known as a "source code". Source codes are further broken down into the categories of local (codes beginning with "6"), State (codes beginning with "7"), Federal (codes beginning with "8") and other financing sources (codes beginning with "9"). For example, current real estate taxes collected are recorded to revenue code "6111", State retirement reimbursements are recorded to code "7820", and Federal Title I grants are recorded to code "8514".

The following is a listing of revenue functions appearing in the District's 2020-2021 General Fund budget:

- 6111 Current Real Estate Taxes – Revenue received from taxes assessed and levied upon real property.
- 6113 Public Utility Realty Tax – Revenue received under terms of the Public Utility Realty Tax Act (PURTA). Lands and structures owned by public utilities and used in providing their services are subject to State taxation. The State then collects and distributes a prescribed sum among local taxing authorities, and that payment of State tax shall be in lieu of local taxes upon utility realty.
- 6114 Payments in Lieu of Current Taxes – State/Local Reimbursement - Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control.
- 6120 Current Per Capita Taxes, Section 679 - Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.
- 6141 Current Per Capita Taxes, Act 511 - Revenue received under Act 511 for per capita taxes assessed. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

- 6151 Current Act 511 Earned Income Taxes - Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.
- 6153 Realty Transfer Taxes – Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.
- 6211 Discounts Taken on Current Real Estate Taxes – Discounts taken on revenue received from taxes assessed and levied upon real property.
- 6220 Discounts Taken on Current Per Capita Taxes, Section 679 – Discounts taken on revenue received from per capita taxes levied under section 679 of the public school code.
- 6241 Discounts Taken on Current Per Capita Taxes, Act 511 – Discounts taken on revenue received under Act 511 for per capita taxes assessed.
- 6311 Penalties and Interest Collected on Real Estate Taxes – Penalties and interest collected on revenue received from taxes assessed and levied upon real property.
- 6320 Penalties and Interest Collected on Per Capita Taxes, Section 679 – Penalties and interest collected on revenue received from per capita taxes levied under Section 679 of the Public School Code.
- 6341 Penalties and Interest Collected on Per Capita Taxes, Act 511 – Penalties and interest collected on revenue received under Act 511 for per capita taxes assessed.
- 6411 Delinquent Real Estate Taxes – Revenue received from taxes assessed and levied upon real property which have become delinquent.
- 6420 Delinquent Per Capita Taxes, Section 679 – Revenue received from per capita taxes levied under Section 679 of the Public School Code which have become delinquent.
- 6441 Delinquent Per Capita Taxes, Act 511 – Revenue received under Act 511 for per capita taxes assessed which have become delinquent.
- 6510 Interest on Investments and Interest-Bearing Checking Accounts – Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts (US treasury bills, notes, savings accounts, CD's, etc.)
- 6520 Dividends on Investments – Dividends received from stocks or other investments.
- 6530 Gains or Losses on Sale of Investments – Gains or losses realized from the sale of bonds or stocks, as well as any changes in fair value investment balances required by GASB Statement #34.
- 6710 Admissions – Revenue from patrons of a school-sponsored activity, such as a concert or athletic event.
- 6740 Fees – Revenue from students for fees such as lockers, parking fees, activity participation fees, etc.
- 6832 Federal IDEA Revenue Received as a Pass Through – Federal IDEA revenue received by the District passed through from a Pennsylvania LEA.
- 6910 Rentals – Revenues from the rental of school property which is being used for school purposes.
- 6920 Contributions/Donations/Grants from Private Sources – Revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected.
- 6944 Receipts from Other LEA's in Pennsylvania: Education – Monies received from other LEA's in Pennsylvania for education provided to pupils from the paying LEA.

- 6961 Transportation Services Provided to Other Pennsylvania LEAs – Monies received from other LEAs in Pennsylvania for transportation of pupils from the paying LEA.
- 6969 All Other Services Provided Other Governments – Monies received from other governments for service provided such as data processing, purchasing, maintenance, cleaning, cash management, consulting, and a variety of other educational related services.
- 6991 Refunds of Prior Year Expenditures - Refunds are receipts of cash returning all or part of a prior period(s) expenditure.
- 6999 Other Local Revenues – Revenues received from a local resource but not able to be allocated to another 6000 function.
- 7111 Basic Education Subsidy - Revenue received from the Commonwealth of PA designated for Basic Education.
- 7112 State Share of Social Security and Medicare Taxes - Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.
- 7160 Tuition for Orphans and Children Placed in Private Homes - Revenue received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court.
- 7220 Vocational Education - Revenue received from the Commonwealth of PA for vocational education expenditures, which are classified as current operating expenditures and also for preliminary expenses in establishing an area vocational education school.
- 7271 Special Education Funding for School Aged Pupils - Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students.
- 7311 Pupil Transportation Subsidy - Revenue received from the Commonwealth of PA for regular pupil transportation, and payments for board and lodging in lieu of transportation in accordance with sections 2541-2542 of the Public School Code.
- 7312 Nonpublic and Charter School Pupil Transportation Subsidy – Revenue received from the Commonwealth of PA for nonpublic and charter school transportation in accordance with section 2509.03 of the Public School Code.
- 7320 Rental and Sinking Fund Payments - Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.
- 7330 Health Services - Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with Section 2505.1 of the Public School Code and include revenue for medical, dental, nurse, and Act 25 health services.
- 7340 State Property Tax Reduction Allocation – Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Session Act 1 of 2006.
- 7360 Safe Schools – Revenue received from the Commonwealth of PA for Safe School programs.

- 7505 Ready to Learn Block Grant - Revenue received from the Commonwealth of PA, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.
- 7820 State Share of Retirement Contributions – Revenue received from the Commonwealth of PA designated as the Commonwealth’s matching share of the employer’s contribution of Retirement Contributions for active members of the Public School Employees Retirement System (PSERS).
- 8390 Other Federal Grants – Other grants received from the Federal Government. The District has placed a portion of its CARES Act allocations in this area.
- 8514 Title I - Revenue received for the education of disadvantaged children under NCLB, Title I.
- 8515 Title II – Revenue received for the education of children under NCLB Title II.
- 8517 Title IV – Revenue received for the education of children under NCLB Title IV.
- 8741 CARES Act – Revenue received from the Federal Government under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- 8810 School Based ACCESS Medicare Reimbursement (SBAP) - SBAP is a Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.
- 8820 Medical Assistance Reimbursement for Administrative Claiming - The Administrative Claiming Program reimburses LEAs for the costs associated with administrative Medicaid-related activities.
- 9120 Proceeds from Refunding of Bonds/Notes – Proceeds that represent monies received due to the refunding of bond or note issues only in the year of the issuance.
- 9130 Bond/Note Premiums – Premiums received from the sale of bond or note issues.

The following is a listing of revenue source codes appearing in the District’s 2020-2021 Food Service Fund Budget:

- 6510 Interest on Investments and Interest-Bearing Checking Accounts – Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts (US treasury bills, notes, savings accounts, CD’s, etc.)
- 6600 Food Service Revenues – Revenue from students or adults for dispensing food.
- 6620 Daily Sales – Non-reimbursable Programs – Revenue received from students and/or adults for the sale of lunch, breakfast, and milk, which is not reimbursable.
- 6630 Special Functions – Revenue received from students, adults, and/or organizations for the sale of food products and services for special functions.
- 6999 Other Local Revenues – Revenues received from a local resource but not able to be allocated to another 6000 function.
- 7600 State Revenue for Milk, Lunch, and Breakfast Programs – Revenue received from the Commonwealth of PA for expenditures incurred in food and nutrition programs.
- 7810 State Share of Social Security and Medicare Taxes - Revenue received from the Commonwealth of PA designated as the Commonwealth’s matching share of the employer’s contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.

- 7820 State Share of Retirement Contributions – Revenue received from the Commonwealth of PA designated as the Commonwealth’s matching share of the employer’s contribution of Retirement Contributions for active members of the Public School Employees Retirement System (PSERS).
- 8531 Federal Subsidies for Milk, Lunch, Breakfast, and Snack Programs – Revenue received as reimbursement of incurred expenditures for Food and Nutrition Programs.
- 8533 Value of Donated Commodities – Market value of all commodities donated to the Food Service program by the Federal Government.

Expenditures

The Pennsylvania Department of Education mandates that Districts classify expenditures by a combination of two dimensions. The required expenditure dimensions for budget preparation are “function” and “object”. Function and object dimensions are used together to classify each expenditure. The function dimension (four digit code) is used to classify expenditures according to the principal purpose for which expenditures are made (e.g. Instruction Services, Support Services etc.). The object dimension (three digit code) defines the article purchased or the service obtained (e.g. Salaries, Fringe Benefits, Supplies and Equipment, etc.). The following is a description of expenditure dimensions (codes) used by the District.

Functions

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas:

- Instruction – Functions beginning with “1”
- Support Services – Functions beginning with “2”
- Operation of Non-instructional Services – Functions beginning with “3”
- Facilities Acquisition, Construction, and Improvement Services – Functions beginning with “4”
- Other Financing Uses - Functions beginning with “5”

Functions consist of activities, which have somewhat the same general operational objectives. For example, the sub-functions (the first major subdivision of a function), of the function “Support Services” consist of such areas as transportation, pupil personnel services, administration, etc. The function for “Instructional Services” is broken down by program (e.g., regular, special, vocational, etc.). Construction of the functional coding structure beyond the sub-function classification is based on the principle that the classification of activities should be combinable, comparable, relatable, and mutually exclusive.

Pages 43 through 69 of this document provide a detailed description for every expenditure function used within the District’s General Fund.

Objects

The Object Dimension defines the service or commodity purchased. There are nine major object categories:

- Personnel Services – Salaries – Objects beginning with “1”
- Personnel Services – Employee Benefits – Objects beginning with “2”
- Purchased Professional and Technical Services - Objects beginning with “3”
- Purchased Property Services – Objects beginning with “4”
- Other Purchased Services – Objects beginning with “5”
- Supplies – Objects beginning with “6”
- Property – Objects beginning with “7”
- Other Objects – Objects beginning with “8”
- Other Financing Uses – Objects beginning with “9”

Regulatory Environment

Act 1 of 2006

Act 1 of 2006 provides many of the core regulations that Pennsylvania school districts must adhere to when preparing a general fund budget. First, the Act places an annual limit on the percentage by which a district may increase property taxes. The limit is calculated based on inflation and adjusted specifically to each district (the Act 1 limit for the Conneaut School District for 2020-2021 was 3.5%). There are exceptions to this limit for which a district may apply to allow them to bypass the exception. Alternately, districts may attempt to have an increase above this limit approved by voters through a ballot referendum. Should a district wish to apply for exceptions or place an increase on the ballot, a preliminary budget must be adopted in February.

Act 1 also distributes gaming revenue to districts through property tax relief. Conneaut School District receives approximately \$970,000 in property tax reduction allocations that are directly credited to eligible properties on the tax bill. Property eligibility is determined on the basis of Homestead/Farmstead status. Homestead status is given to dwellings primarily used as the domicile of an owner who is a natural person. Farmstead status is given to buildings and structures on a farm not less than ten contiguous acres in area.

Budget Timeline

The School Laws of Pennsylvania, as enacted by the State legislature, mandate that public school districts approve (adopt) an annual budget prior to the start of the fiscal year. The School Code requires that a proposed budget be prepared at least thirty days prior to adoption of the final budget for the following fiscal year. The School Code also mandates that the proposed budget be available for public inspection at least twenty days prior to the date set for adoption. Districts are also required to provide public notice of final budget adoption ten days prior to any final action on the budget. The School Code requires five affirmative votes of the Board of School Directors to adopt the annual budget. The total amount of the adopted annual budget expenditures may exceed annual budget revenues, however, the expenditures may not exceed the amount of funds available to the District. In addition to revenues, funds available to the District may include fund balance (surpluses from prior years), and other financing sources

such as borrowings. The adopted budget must be filed with the Pennsylvania Department of Education. The adopted budget becomes the approved spending plan of the District for the coming fiscal year, and the Board is prohibited from spending or obligating funds in excess of the budgeted amounts. However, the Board is authorized to transfer funds within the budget from one category to another without changing the total budget. These transfers must occur in the last nine months of the fiscal year.

Fund Balance Limitations

School Code § 688 imposes limits on tax increases in relation to a school district's unreserved fund balances. A school district is prohibited from increasing real estate taxes unless its general fund budget has an estimated ending unreserved undesignated fund balance less than the percentage mandated by the State. These percentages are based on the general fund budget amount. For Conneaut School District, that limitation is 8%. Historically, the District has complied with these limitations without significant impact on its operations. That trend is expected to continue.

District Budget Calendar

November/December 2019

- Business Manager meets with each Administrator/Principal/Secretary to review budget process, expectations, etc.
- Principals/Secretaries/Staff discuss budget needs.
- Individual buildings/administrative departments input their budget into Software.
- District adoption of resolution to remain under Act 1 Index.

January/February 2020

- Building-level budgets must be entered in ProSoft by January 13th
- Finance/Budget Committee meets with administrators to discuss individual department/building budget requests.
- If necessary, revisions are made.
- Personnel/Business Office prepares salary and benefit data for budget.

March/April 2020

- Administrative Budget Review.

May 2020

- Proposed Final Budget adopted by board
- Proposed Final Budget displayed for public inspection
- Budget Presentation
- Board, Director of Buildings and Grounds, and Business Manager develop Capital Projects Budget

June 2020

- Final Budget adopted by board

District-Specific Budget Procedures

Budget Requests

The budget process is designed such that any staff member can initiate a budget request. All building/department requests must be submitted through the appropriate principal/administrator. Budget requests can be:

Routine – To maintain, replenish, or enhance an existing program; the building principal approves funding and the secretary enters the amount into the software as a request.

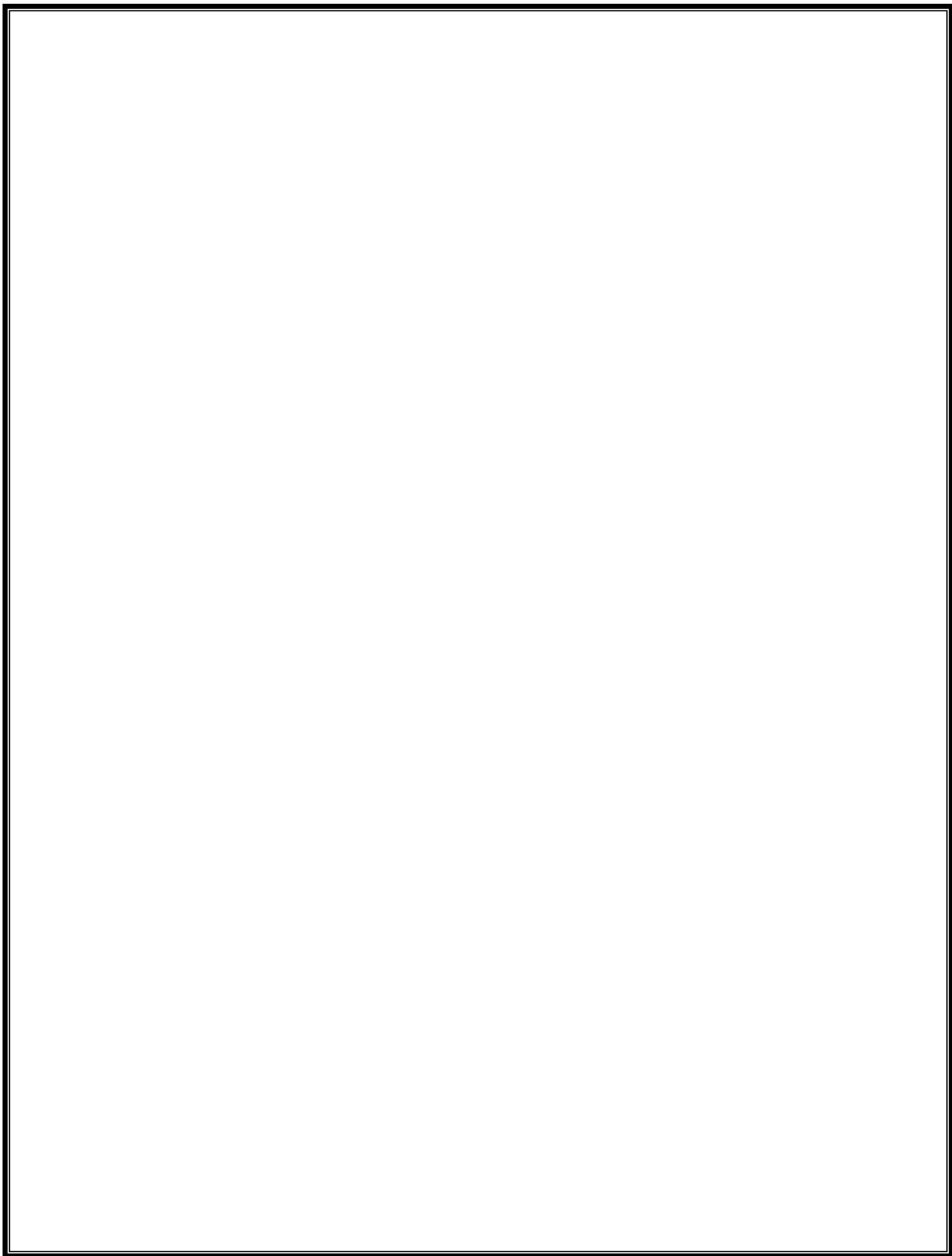
- Routine items include recurring items such as allocations of supplies, postage, mileage, food, etc.
- Can also include non-recurring items which cost less than \$500.00

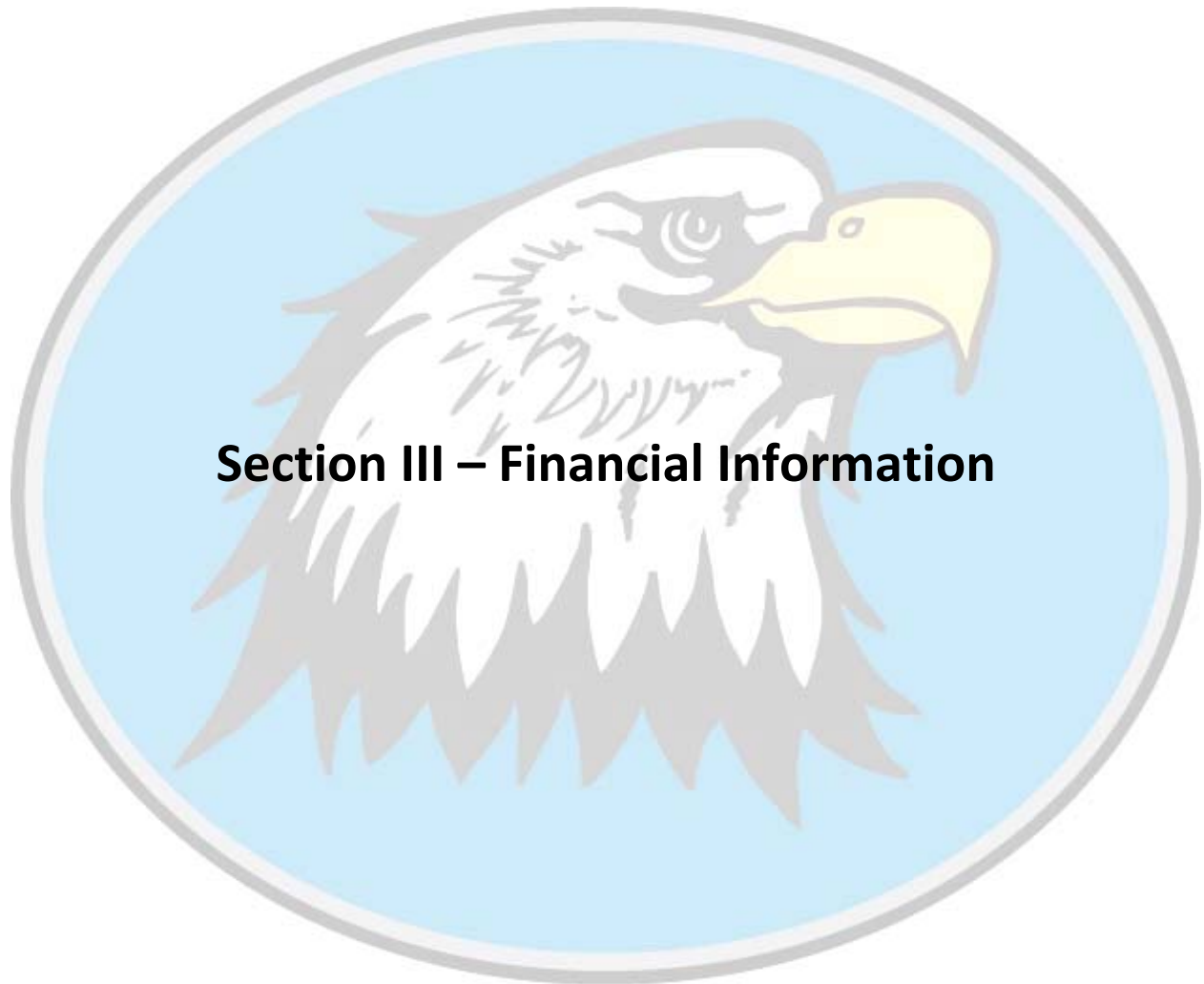
Major Impact - Requests are approved by the building principal and forwarded to the central office for administrator review. There is a separate one-time allocation for these line items.

- Major impact items are non-recurring items that cost greater than \$500.00
- The “Major Impact Item” forms are completed at the building level, approved by the principal, and forwarded to the business office for review.
- If approved, the funding is included in the current year only – the request would need to be made again in future years if the expense is recurring.

Facilities - Requests are approved by the building principal who in turn will discuss the merits of the request with the Business Manager and the Director of Building/Grounds.

Staffing - Requests for staff reductions or increases only (all current staffing is budgeted centrally). Requests are initiated at the building level, approved by the principal, and forwarded to the business office for review.

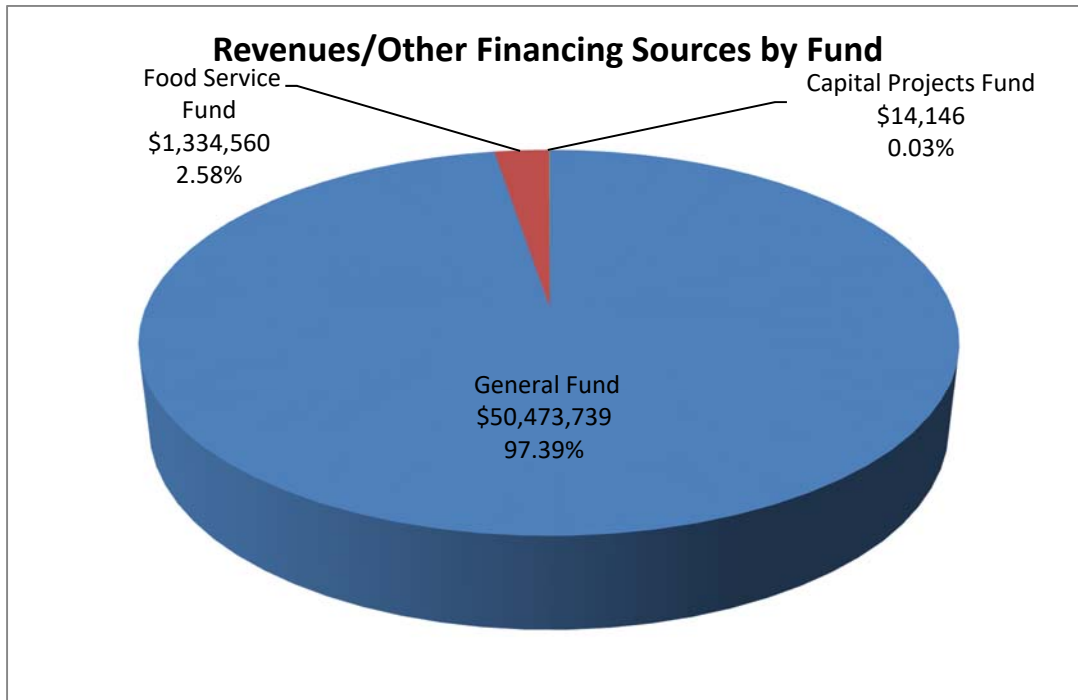




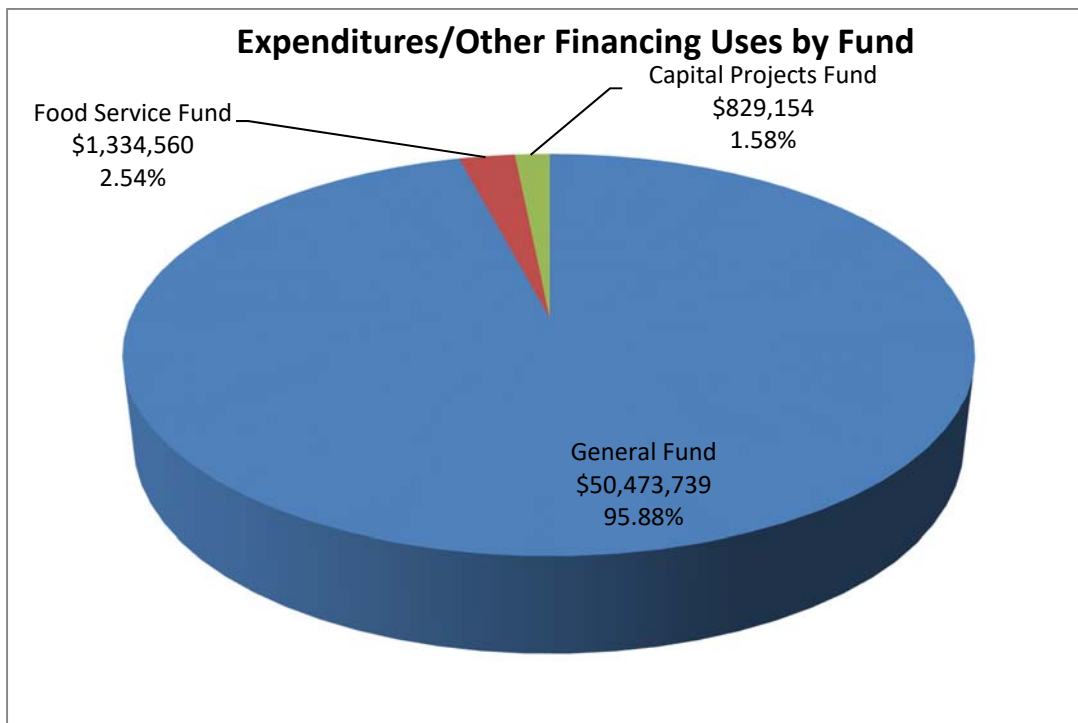
Summary – All Funds

Revenue	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Est.	20/21 Budget	21/22 Proj.	22/23 Proj.	23/24 Proj.
6000 - Local Revenue	\$ 16,594,485	17,215,975	17,343,608	17,258,240	17,113,447	17,309,687	17,523,319	17,763,174
7000 - State Revenue	20,503,749	20,520,623	20,961,653	21,042,795	21,244,251	21,607,753	21,887,283	22,155,590
8000 - Federal Revenue	1,668,229	1,558,089	1,997,237	2,434,562	3,581,707	2,613,835	2,559,265	2,555,098
9000 - Other Revenue	10,814	26,261	2,142,130	550,016	9,883,040	-	-	-
Total Revenue	38,777,277	39,320,948	42,444,628	41,285,613	51,822,445	41,531,275	41,969,867	42,473,862
Expenditures								
100's - Wages	12,751,216	13,088,741	13,604,618	13,782,057	14,325,878	14,687,740	15,058,808	15,428,527
200's - Benefits	8,259,897	8,809,146	9,276,759	9,897,153	9,968,909	10,357,332	10,765,102	11,156,198
300's - Prof. Services	2,214,516	1,968,124	1,984,347	1,810,219	2,095,596	2,103,043	2,110,565	2,118,162
400's - Property Services	1,675,136	1,825,140	1,883,786	1,832,720	2,438,763	3,060,731	1,999,627	1,868,600
500's - Other Services	7,756,944	7,703,284	7,325,252	7,411,028	7,737,920	7,696,344	7,657,849	7,622,445
600's - Supplies	1,414,812	1,402,740	1,550,480	1,705,948	2,124,294	2,132,298	2,140,957	2,154,364
700's - Equipment	302,881	626,509	455,841	587,866	169,672	172,172	172,172	175,672
800's - Other Objects	1,645,837	1,572,900	1,381,569	1,312,575	1,519,803	1,270,388	1,157,145	1,037,043
900's - Debt Service/Other	2,453,369	3,776,505	4,398,610	2,962,430	12,256,618	2,605,000	2,725,000	2,845,000
Total Expenditures	38,474,608	40,773,089	41,861,262	41,301,996	52,637,453	44,085,048	43,787,225	44,406,011
Total Inc/(Dec) in Fund Balance	302,669	(1,452,141)	583,366	(16,383)	(815,008)	(2,553,773)	(1,817,358)	(1,932,149)

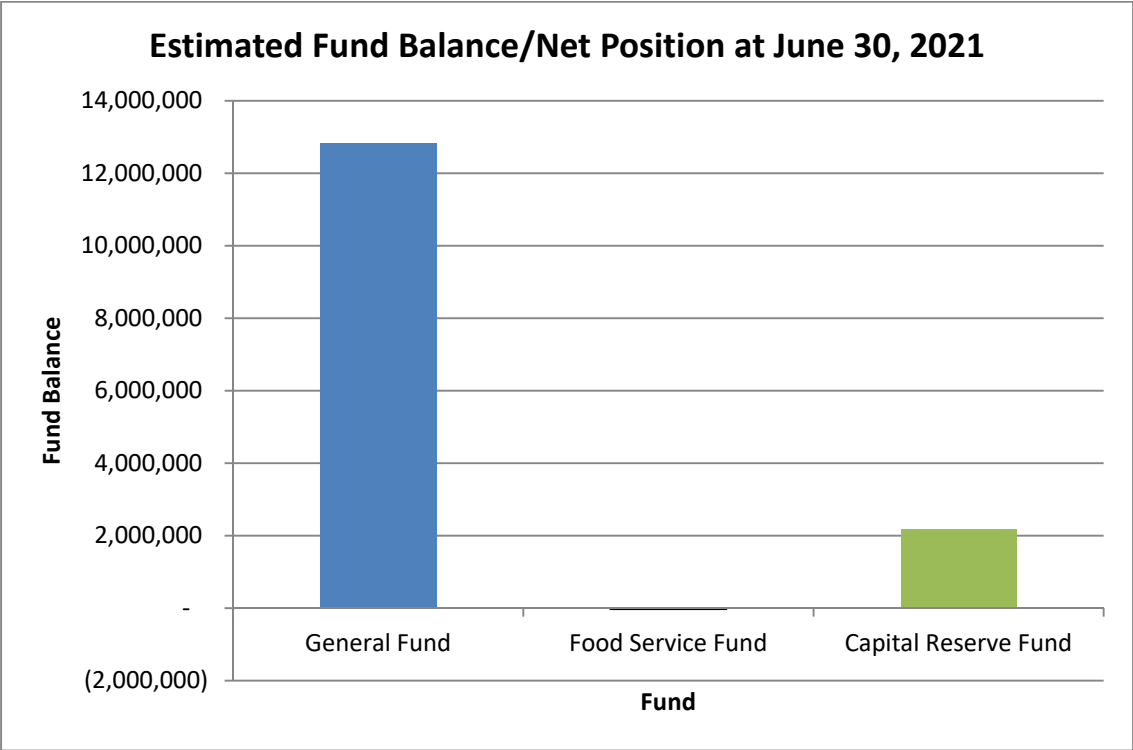
Revenues/Other Financing Sources by Fund



Expenditures/Other Financing Uses by Fund



Ending Fund Balance/Net Position

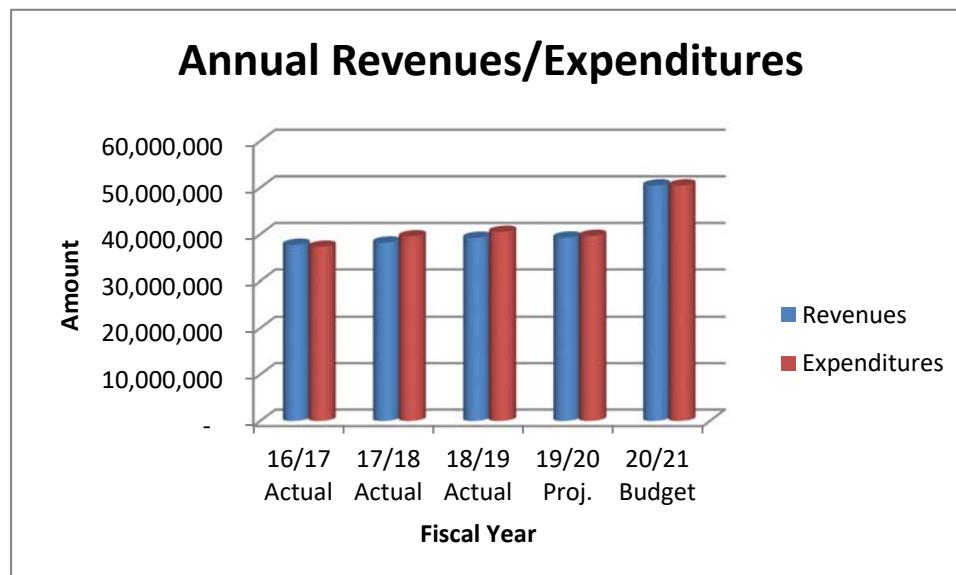


General Fund

The General Fund is the main operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Revenue	18/19 Actual	19/20 Proj.	20/21 Budget	Inc (Dec)	%
6000 - Local Revenue	\$17,025,693	\$17,117,730	\$ 16,908,787	\$ (208,943)	-1.22%
7000 - State Revenue	20,854,811	20,896,900	21,129,702	232,802	1.11%
8000 - Federal Revenue	1,308,058	1,410,686	2,552,210	1,141,524	80.92%
9000 - Other Revenue	58,520	16	9,883,040	9,883,024	-
Total Revenue	39,247,082	39,425,332	50,473,739	11,048,407	28.02%
Expenditures					
1000 - Regular Instruction	20,273,047	21,035,815	21,575,888	540,073	2.57%
2000 - Support Services	13,670,137	13,728,711	14,305,340	576,629	4.20%
3000 - Non-Instructional	828,550	777,889	1,005,424	227,535	29.25%
4000 - Building Imp & Acq.	25,427	-	-	-	0.00%
5000 - Debt Service/Other	5,731,104	4,197,682	13,587,087	9,389,405	223.68%
Total Expenditures	40,528,265	39,740,097	50,473,739	10,733,642	27.01%
Total Inc/(Dec) in Fund Balance	\$ (1,281,183)	\$ (314,765)	\$ -	\$ 314,765	100.00%

Below is a comparison of revenue and expenditures in the general fund for the years 2016-2017 through 2020-2021:

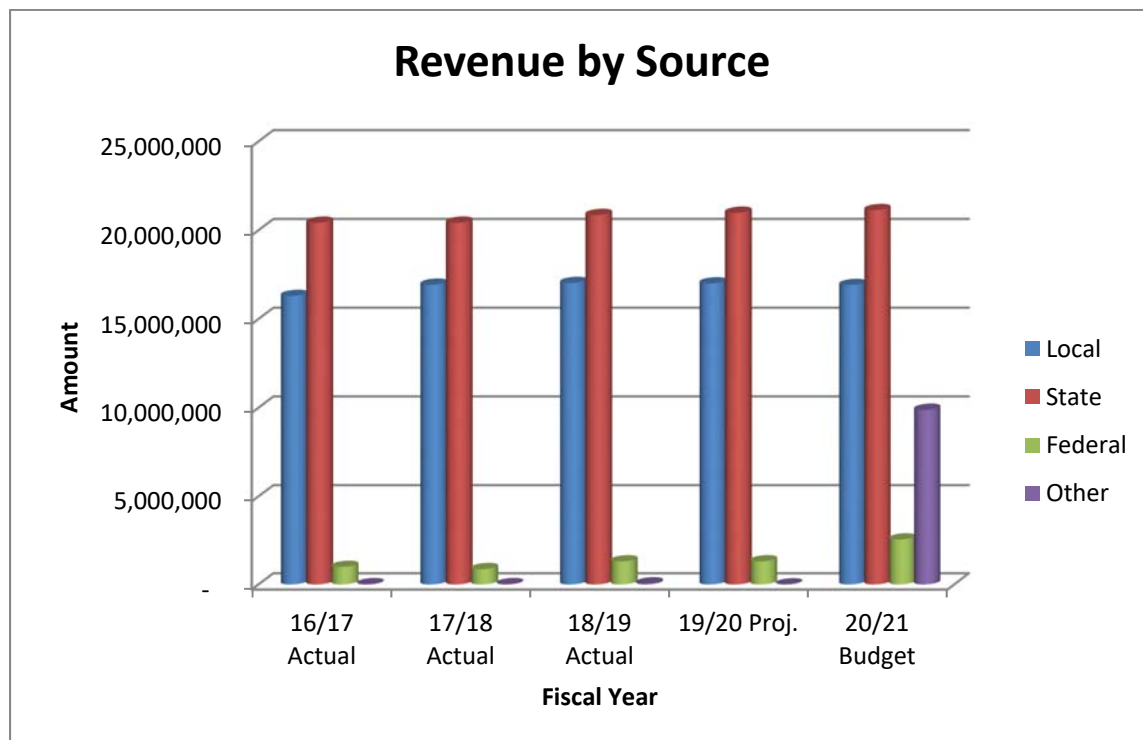


General Fund Revenues by Source

	16/17	17/18	18/19	19/20	20/21
	Actual	Actual	Actual	Projected	Budget
Local Revenue					
6111 Current Real Estate Taxes	12,481,297	12,631,054	13,040,296	13,306,126	13,217,481
6113 Public Utility Realty Tax	16,854	15,397	15,831	14,496	14,500
6114 Payments In Lieu Of Taxes	108,930	108,930	110,728	110,728	110,728
6120 Current Per Capita, Section 679	43,795	43,351	42,437	41,355	42,000
6141 Current Act 511 Per Capita, Act 511	43,795	43,351	42,437	41,355	42,000
6151 Current Earned Income Tax	1,379,712	1,412,430	1,489,390	1,430,316	1,350,000
6153 Current Real Estate Transfer Tax	200,841	213,934	181,916	185,774	180,000
6211 Discounts - Current Real Estate Tax	(316,473)	(319,248)	(328,551)	(336,686)	(296,282)
6220 Discounts - Section 679 Per Capita	(1,061)	(1,042)	(1,022)	(1,005)	(1,000)
6241 Discounts - Act 511 Per Capita	(1,061)	(1,042)	(1,022)	(1,005)	(1,000)
6311 Penalties & Interest - Real Estate Tax	41,105	32,247	37,727	44,974	-
6320 Penalties & Interest - Section 679 Per Capita	335	359	371	431	360
6341 Penalties & Interest - Act 511 Per Capita	335	325	371	431	360
6411 Delinquent Real Estate Taxes	1,601,974	1,701,116	1,192,575	1,300,000	1,315,000
6420 Delinquent Section 679 Per Capita	5,229	6,677	6,799	8,151	7,000
6441 Delinquent Act 511 Per Capita	5,229	6,534	6,799	8,151	7,000
6454 Delinquent Act 511 Amusement Taxes	372	2,644	37,033	-	-
6510 Interest on Investments	92,762	160,438	338,222	225,000	175,534
6520 Dividends On Investments	351	45,885	501	1,748	500
6530 Gains Or Losses On Sale Of Investments	(60,301)	(41,188)	73,253	41,582	5,000
6590 Other Earnings On Investments	12,253	631	(1,765)	10	-
6710 Gate Receipts	34,950	31,897	30,101	32,141	30,000
6740 Fees	-	-	1,418	1,928	2,300
6750 Special Events	-	-	-	25,616	-
6790 Other LEA Activity Income	-	-	-	-	-
6832 IDEA Funding Received from Pass Through	462,034	476,935	464,609	424,500	425,900
6910 Rentals	6,878	9,585	10,645	12,500	15,000
6920 Donations/Contributions	49,998	26,795	66,202	10,840	33,000
6940 Tuition	175	-	-	-	-
6942 Summer School Tuition	100	-	-	-	-
6944 Receipts From Other LEA's in Pennsylvania	3,505	76,151	76,151	75,000	150,506
6961 Transportation Provided to Other LEA's	-	48,279	3,828	-	15,000
6962 Other Services Provided to Other LEA's	-	-	16,942	25,000	-
6969 All Other Services Provided	-	2,526	4,472	4,472	4,500
6991 Refund of Prior Years' Expenditures	52,652	147,766	51,248	10,750	35,000
6992 Energy Rebates and Incentives	-	168	158	-	-
6999 Miscellaneous Income	28,751	43,902	15,594	73,051	28,400
Total Local Revenue	16,295,316	16,926,787	17,025,693	17,117,730	16,908,787
State Revenue					
7111 Basic Instructional Subsidy	11,123,420	11,150,939	11,214,363	11,329,861	11,336,835
7112 Social Security Subsidy	524,041	514,094	542,948	566,923	576,444
7160 Tuition 1305 & 1306	13,986	69,446	55,124	-	55,000
7220 Vocational Education	44,768	31,477	46,789	53,987	45,000
7271 Special Education Funding	1,847,280	1,726,329	1,738,704	1,796,372	1,785,203
7311 Transportation	2,434,752	2,323,645	2,428,942	2,307,764	2,400,000
7312 Transportation - Public	97,790	81,235	79,695	85,855	86,000
7320 Rentals & Sinking Fund Payments	702,106	720,020	764,753	683,827	688,585
7330 Medical & Dental Services	37,077	44,940	43,602	40,628	43,500
7340 State Property Tax Reduction Allocation	970,936	970,763	970,683	971,703	971,014
7360 Safe Schools Grant	-	-	20,000	25,000	35,000
7361 School Security Grant	-	-	25,000	-	-
7505 Ready to Learn Block Grant	455,716	426,026	426,026	426,026	426,026
7509 Supplemental Equipment Grant	-	-	-	-	-
7820 Retirement Subsidy	2,167,076	2,361,470	2,498,181	2,608,954	2,681,095
Total State Revenue	20,418,948	20,420,384	20,854,811	20,896,900	21,129,702

	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Projected	20/21 Budget
Federal Revenue					
8390 Other Federal Grants	-	-	-	100,000	251,985
8512 IDEA - Part B	-	-	-	-	-
8513 IDEA - Section 619	-	-	-	-	-
8514 Title I	756,892	685,944	772,797	863,418	1,038,764
8515 Title IIA	174,158	127,969	170,608	194,756	154,513
8517 Title IV	-	16,336	52,475	52,475	61,026
8519 Rural and Low Income Schools Grant	-	-	-	30,000	35,000
8741 CARES Act	-	-	-	-	660,922
8810 ACCESS	55,912	29,102	290,607	150,000	325,000
8820 ACCESS Administrative Claims	6,793	9,303	21,572	20,037	25,000
Total Federal Revenue	993,755	868,654	1,308,058	1,410,686	2,552,210
Other Financing Sources					
9120 Proceeds From Refunding Of Bonds	-	-	-	-	9,702,719
9130 Bond Premium	-	-	-	-	180,321
9290 Other Extended Term Financing Proceeds	-	-	-	-	-
9340 Debt Service Fund Transfers	-	-	-	-	-
9400 Sale Of Fixed Assets	4,705	14,975	20,821	16	-
9990 Insurance Recoveries	6,109	-	37,699	-	-
Total Other Financing Sources	10,814	14,975	58,520	16	9,883,040
Total Revenue and Other Financing Sources	37,718,833	38,230,800	39,247,082	39,425,332	50,473,739

Below is a comparison of revenue sources from 2016-2017 through 2020-2021:



Expenditures by Minor Function

	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
1100 Regular Programs					
100 Salaries	6,403,370	6,436,162	6,735,494	6,868,455	7,052,406
200 Benefits	4,106,633	4,302,967	4,535,144	4,911,113	4,900,905
300 Purchased Prof. Services	263,578	306,740	283,575	191,465	193,625
400 Purchased Prop. Services	17,086	15,265	18,174	14,538	21,015
500 Other Purchased Services	1,121,089	997,346	931,862	816,270	760,603
600 Supplies	345,502	269,398	355,040	374,045	540,904
700 Property/Equipment	76,363	73,193	92,539	25,207	4,158
800 Other Objects	674	1,515	1,019	1,835	1,460
1100 Total	12,334,295	12,402,586	12,952,847	13,202,928	13,475,076
1200 Special Education					
100 Salaries	1,536,066	1,751,588	1,911,136	1,948,168	1,985,782
200 Benefits	1,032,167	1,166,131	1,302,866	1,382,091	1,352,507
300 Purchased Prof. Services	1,153,093	889,298	1,008,340	1,004,002	1,181,009
400 Purchased Prop. Services	50	3,675	153	-	250
500 Other Purchased Services	809,816	980,829	719,632	705,333	667,367
600 Supplies	65,662	44,917	36,298	26,109	29,843
700 Property/Equipment	7,214	4,125	2,399	-	-
800 Other Objects	-	-	-	-	651
1200 Total	4,604,068	4,840,563	4,980,823	5,065,703	5,217,409
1300 Vocational Education					
100 Salaries	738,073	794,450	747,276	781,169	811,517
200 Benefits	418,416	464,372	485,781	520,295	546,256
300 Purchased Prof. Services	28,824	15,438	18,862	13,599	20,000
400 Purchased Prop. Services	2,446	4,245	1,687	2,476	8,510
500 Other Purchased Services	867,291	895,859	789,053	1,092,158	1,130,306
600 Supplies	50,444	150,117	81,148	49,797	68,050
700 Property/Equipment	10,766	34,939	-	6,715	10,684
1300 Total	2,116,260	2,359,420	2,123,808	2,466,208	2,595,323
1400 Other Instructional Programs					
100 Salaries	18,814	14,948	27,437	18,495	43,192
200 Benefits	7,169	6,133	11,364	7,840	18,445
300 Purchased Prof. Services	140,291	119,453	111,880	122,000	-
500 Other Purchased Services	105,224	107,579	59,959	146,299	162,300
600 Supplies	-	-	1,313	669	47,906
800 Other Objects	-	399	-	-	-
1400 Total	271,498	248,512	211,952	295,303	271,843
1500 Nonpublic School Programs					
300 Purchased Prof. Services	3,561	5,369	3,616	5,672	16,237
1500 Total	3,561	5,369	3,616	5,672	16,237
Instructional (1000's) Total	19,329,682	19,856,450	20,273,047	21,035,814	21,575,888

	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
2100 Pupil Personnel					
100 Salaries	590,292	563,615	592,163	583,844	651,075
200 Benefits	364,663	373,964	393,370	409,705	444,813
300 Purchased Prof. Services	17,365	8,095	5,063	77,599	35,000
400 Purchased Prop. Services	-	-	-	-	-
500 Other Purchased Services	50,320	13,586	32,750	11,694	18,877
600 Supplies	11,662	9,260	13,048	60,825	46,139
700 Property/Equipment	-	-	1,978	-	-
800 Other Objects	606	175	870	-	1,473
2100 Total	1,034,908	968,695	1,039,243	1,143,667	1,197,377
2200 Instructional Staff Services					
100 Salaries	642,914	602,624	593,141	597,436	667,819
200 Benefits	442,331	444,472	444,488	476,815	514,117
300 Purchased Prof. Services	32,489	26,842	101,257	8,788	89,495
400 Purchased Prop. Services	3,977	1,021	-	-	500
500 Other Purchased Services	38,247	22,198	20,105	27,857	27,622
600 Supplies	86,019	75,862	88,297	52,044	58,471
700 Property/Equipment	31,347	16,447	12,886	276,050	700
800 Other Objects	794	268	368	373	500
2200 Total	1,278,118	1,189,734	1,260,541	1,439,362	1,359,224
2300 Administration					
100 Salaries	1,093,865	1,115,975	1,125,085	1,165,322	1,186,776
200 Benefits	739,790	778,725	814,416	852,101	824,361
300 Purchased Prof. Services	398,773	410,116	271,882	233,627	267,050
400 Purchased Prop. Services	1,846	99	-	36	1,825
500 Other Purchased Services	54,388	64,761	53,632	44,661	53,581
600 Supplies	60,505	48,655	54,753	55,982	63,592
700 Property/Equipment	1,994	122	1,861	1,630	-
800 Other Objects	18,936	20,504	22,336	22,000	155,682
2300 Total	2,370,097	2,438,957	2,343,966	2,375,359	2,552,867
2400 Pupil Health					
100 Salaries	274,638	309,464	327,039	319,123	346,747
200 Benefits	184,366	224,271	222,784	259,589	266,788
300 Purchased Prof. Services	25,210	27,325	16,045	15,850	18,500
400 Purchased Prop. Services	206	221	220	206	1,500
500 Other Purchased Services	1,681	1,798	618	1,548	3,831
600 Supplies	3,948	6,156	10,411	2,585	15,980
700 Property/Equipment	-	-	-	-	-
800 Other Objects	-	-	-	-	-
2400 Total	490,049	569,235	577,117	598,901	653,346

	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
2500 Business					
100 Salaries	207,989	216,512	223,559	208,514	212,684
200 Benefits	178,297	192,084	197,068	188,801	193,613
300 Purchased Prof. Services	26,023	38,452	30,708	27,417	31,000
400 Purchased Prop. Services	213	-	99	499	-
500 Other Purchased Services	11,689	9,335	13,341	13,551	11,941
600 Supplies	14,680	9,046	55,569	39,032	43,795
700 Property/Equipment	15,547	64,792	-	1,718	2,500
800 Other Objects	16,905	20,020	19,603	17,553	21,102
2500 Total	471,343	550,241	539,946	497,085	516,635
2600 Operations & Maintenance					
100 Salaries	402,397	417,155	415,740	383,252	369,332
200 Benefits	317,245	339,855	329,618	330,102	327,962
300 Purchased Prof. Services	39,876	42,647	47,464	49,828	44,493
400 Purchased Prop. Services	1,594,362	1,655,294	1,677,425	1,443,750	1,491,192
500 Other Purchased Services	131,614	113,805	115,526	114,414	127,711
600 Supplies	343,669	381,270	398,690	667,388	729,746
700 Property/Equipment	12,258	32,279	31,414	32,638	23,100
800 Other Objects	355	481	1,016	880	947
2600 Total	2,841,776	2,982,786	3,016,894	3,022,252	3,114,483
2700 Student Transportation					
500 Other Purchased Services	3,813,228	3,854,660	3,866,600	3,710,886	3,957,500
2700 Total	3,813,228	3,854,660	3,866,600	3,710,886	3,957,500
2800 Support Services					
100 Salaries	238,621	245,987	247,895	259,000	264,792
200 Benefits	158,637	171,919	184,458	174,352	176,465
300 Purchased Prof. Services	11,783	8,774	12,975	9,509	21,000
400 Purchased Prop. Services	79	-	4,160	3,921	8,000
500 Other Purchased Services	120,261	46,066	73,300	71,218	93,784
600 Supplies	201,251	211,243	248,739	190,716	241,000
700 Property/Equipment	78,119	198,988	201,046	179,037	95,000
800 Other Objects	470	535	200	584	1,000
2800 Total	809,221	883,512	972,772	888,335	901,041
2900 Other Support Services					
500 Other Purchased Services	53,316	52,991	53,059	52,864	52,867
2900 Total	53,316	52,991	53,059	52,864	52,867
Support Services (2000's) Total	13,162,056	13,490,811	13,670,137	13,728,712	14,305,340

	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
3200 Student Activities					
100 Salaries	301,368	308,494	338,747	347,815	407,484
200 Benefits	119,300	128,933	141,459	157,385	181,912
300 Purchased Prof. Services	67,849	65,742	67,964	49,386	89,742
400 Purchased Prop. Services	25,187	37,925	26,745	24,213	51,817
500 Other Purchased Services	70,781	78,583	87,268	62,891	110,240
600 Supplies	141,955	99,597	102,503	80,967	114,382
700 Property/Equipment	28,555	31,983	44,695	41,724	24,530
800 Other Objects	2,561	1,900	2,164	1,668	4,019
3200 Total	757,556	753,157	811,545	766,050	984,126
3300 Community Services					
100 Salaries	2,877	1,961	2,606	-	-
200 Benefits	1,099	794	1,080	-	-
300 Purchased Prof. Services	1,138	-	1,500	300	5,000
500 Other Purchased Services	450	5,033	3,351	-	2,500
600 Supplies	7,067	7,193	6,967	11,539	11,298
800 Other Objects	2,500	7,500	1,500	-	2,500
3300 Total	15,131	22,481	17,004	11,839	21,298
Non-Instructional (3000's) Total	772,687	775,638	828,550	777,889	1,005,424
4600 Building Improvement Services					
400 Purchased Prop. Services	-	22,053	25,427	-	-
700 Property/Equipment	-	108,862	-	-	-
4600 Total	-	130,915	25,427	-	-
Facilities (4000's) Total	-	130,915	25,427	-	-
5100 Debt Service					
800 Other Objects	1,602,036	1,519,603	1,332,493	1,267,682	1,033,816
900 Other Financing Uses	2,446,638	3,765,219	2,315,000	2,380,000	12,256,618
5100 Total	4,048,674	5,284,822	3,647,493	3,647,682	13,290,434
5200 Fund Transfers					
900 Other Financing Uses	6,731	11,286	2,083,610	550,000	-
5200 Total	6,731	11,286	2,083,610	550,000	-
5900 Budgetary Reserve					
800 Other Objects	-	-	-	-	296,653
5900 Total	-	-	-	-	296,653
Other Exp/Financing Uses (5000's) Total	4,055,405	5,296,108	5,731,103	4,197,682	13,587,087
Total - All Functions	37,319,830	39,549,922	40,528,265	39,740,097	50,473,739

Expenditures by Full Function

1110: Regular Programs

Function 1110 consists of activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1110 Regular Programs	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	6,150,203	6,368,110	6,508,200	6,595,119	86,919	1.34%
200 Benefits	4,127,762	4,299,745	4,682,367	4,642,643	(39,724)	-0.85%
300 Purchased Professional Services	302,534	279,567	190,291	193,625	3,334	1.75%
400 Purchased Property Services	15,265	18,174	14,538	21,015	6,477	44.55%
500 Other Purchased Services	997,346	928,884	813,590	760,603	(52,987)	-6.51%
600 Supplies	266,110	320,207	369,519	540,904	171,385	46.38%
700 Property/Equipment	73,193	92,539	25,207	4,158	(21,049)	-83.50%
800 Other Objects	1,515	1,019	1,835	1,460	(375)	-20.44%
Totals	11,933,928	12,308,245	12,605,547	12,759,527	153,980	1.22%

1191: Title I Reading

Function 1191 consists of expenditures eligible under Federal Title I funds. Starting in 2016/2017, all Title I funds will be used at the elementary level.

Note: Transactions recorded in “1190” and “1192” functions in previous years have been condensed into the function 1191 report for a true comparison of Title I expenditures.

1191 Title I Reading	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	285,962	367,383	360,255	457,287	97,032	26.93%
200 Benefits	175,205	235,399	228,746	258,262	29,516	12.90%
300 Purchased Professional Services	4,203	4,009	1,174	-	(1,174)	-100.00%
500 Other Purchased Services	-	2,978	2,680	-	(2,680)	-100.00%
600 Supplies	3,288	34,832	4,526	-	(4,526)	-100.00%
Totals	468,658	644,602	597,381	715,549	118,168	19.78%

1211: Life Skills Support

Function 1211 consists of expenditures incurred to provide life skills classes in a public school program.

1211 Life Skills	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	309,038	288,408	353,492	367,278	13,786	3.90%
200 Benefits	236,274	239,911	271,367	256,949	(14,418)	-5.31%
300 Purchased Professional Services	53,568	113,670	83,427	84,948	1,521	1.82%
400 Purchased Property Services	-	-	-	250	250	-
500 Other Purchased Services	43,369	6,593	5,473	9,195	3,722	68.02%
600 Supplies	4,550	6,386	3,046	5,872	2,826	92.80%
700 Property/Equipment	150	-	-	-	-	-
800 Other Objects	-	-	-	-	-	-
Totals	646,949	654,967	716,803	724,492	7,689	1.07%

1221: Hard of Hearing Support

Function 1221 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Deaf or Hearing Impaired.

1221 Hearing Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	107,055	74,846	101,473	38,996	(62,477)	-61.57%
500 Other Purchased Services	6,736	-	-	-	-	-
Totals	113,791	74,846	101,473	38,996	(62,477)	-61.57%

1224: Visually Impaired Support

Function 1224 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Blind or Visually Impaired.

1224 Visually Impaired	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	2,463	3,463	2,535	2,293	(242)	-9.55%
500 Other Purchased Services	-	-	-	-	-	-
Totals	2,463	3,463	2,535	2,293	(242)	-9.55%

1225: Speech and Language Support

Function 1225 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Speech or Language Impaired.

1225 Speech & Language Impaired	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	105,107	107,262	109,310	111,218	1,908	1.75%
200 Benefits	69,009	73,111	92,658	87,198	(5,460)	-5.89%
300 Purchased Professional Services	18,303	31,737	11,492	12,219	727	6.33%
500 Other Purchased Services	552	1,280	593	1,950	1,357	228.90%
600 Supplies	4,546	4,050	395	3,151	2,756	697.86%
800 Other Objects	-	-	-	651	651	-
Totals	197,517	217,440	214,449	216,387	1,938	0.90%

1231: Emotional Support

Function 1231 consists of expenditures incurred to provide emotional support classes in a public school program.

Note: Transactions recorded in the “1230” function in previous years have been condensed into the function 1231 report for a true comparison of Emotional Support expenditures.

1231 Emotional Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	276,340	360,527	289,885	291,792	1,907	0.66%
200 Benefits	215,724	256,188	165,119	164,027	(1,092)	-0.66%
300 Purchased Professional Services	200,667	220,493	288,751	528,438	239,687	83.01%
500 Other Purchased Services	149,035	30,526	76	23,500	23,424	30747.99%
600 Supplies	1,491	2,381	1,873	2,100	227	12.13%
Totals	843,257	870,116	745,703	1,009,857	264,154	35.42%

1232: Emotional Support - PRRI

Function 1232 consists of expenditures incurred for emotional support classes provided by a private residential rehabilitative institution.

1232 Emotional Support - PRRI	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	-	-	-	28,000	28,000	-
Totals	-	-	-	28,000	28,000	-

1233: Autistic Support

Function 1233 consists of expenditures incurred to operate classes for exceptional children identified as autistic.

1233 Autistic Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	118,864	134,504	106,091	128,297	22,206	20.93%
200 Benefits	63,629	87,598	76,005	74,657	(1,348)	-1.77%
300 Purchased Professional Services	215,310	220,742	120,715	121,535	820	0.68%
500 Other Purchased Services	160,009	81,692	47,138	22,500	(24,638)	-52.27%
600 Supplies	135	200	941	1,500	559	59.45%
Totals	557,947	524,736	350,889	348,489	(2,400)	-0.68%

1241: Learning Support

Function 1241 consists of expenditures incurred to provide instruction in a public school program to serve exceptional students whose primary identified need is academic learning.

1241 Learning Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	822,880	897,292	942,756	956,309	13,553	1.44%
200 Benefits	501,175	563,808	648,821	651,215	2,394	0.37%
300 Purchased Professional Services	26,851	29,258	12,746	21,000	8,254	64.75%
400 Purchased Property Services	3,675	153	-	-	-	-
500 Other Purchased Services	539,256	474,859	1,934	2,945	1,011	52.27%
600 Supplies	13,749	23,020	19,630	15,469	(4,161)	-21.20%
700 Property/Equipment	3,975	2,399	-	-	-	-
Totals	1,911,561	1,990,789	1,625,887	1,646,938	21,051	1.29%

1243: Gifted Support

Function 1243 consists of expenditures incurred to provide instruction in a public school program to serve exceptional students whose primary identified need is academic learning.

1243 Gifted	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	70,050	70,899	71,650	72,285	635	0.89%
200 Benefits	47,957	53,156	55,254	53,791	(1,463)	-2.65%
300 Purchased Professional Services	22,287	20,992	20,835	22,500	1,665	7.99%
500 Other Purchased Services	7,223	8,007	5,283	12,200	6,917	130.94%
600 Supplies	226	260	225	1,751	1,526	677.77%
Totals	147,743	153,315	153,246	162,527	9,281	6.06%

1260: Physical Support

Function 1260 consists of expenditures incurred for classes operated for exceptional students where the special education program meets the needs of a physically disabled student.

1260 Physical Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	93,963	73,063	129,530	129,945	415	0.32%
Totals	93,963	73,063	129,530	129,945	415	0.32%

1270: Multi-Handicapped Support

Function 1270 consists of expenditures incurred to operate classes for exceptional students who are multi-handicapped.

1270 Multi-Handicapped Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	135,210	159,168	187,421	179,856	(7,565)	-4.04%
500 Other Purchased Services	-	21,890	-	-	-	-
Totals	135,210	181,058	187,421	179,856	(7,565)	-4.04%

1281: Developmental Delay Support

Function 1281 consists of expenditures incurred to provide classes for exceptional students identified as developmentally delayed.

1281 Developmental Delay Support	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	2,401	34,746	24,551	18,000	(6,551)	-26.68%
Totals	2,401	34,746	24,551	18,000	(6,551)	-26.68%

1290: Special Programs: Other Support

Function 1290 consists of expenditures incurred to provide class for exceptional students that do not meet any of the definitions listed in the other 1200 functions.

1290 Other Special Ed Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	49,309	52,244	74,984	58,603	(16,381)	-21.85%
200 Benefits	32,363	29,094	72,867	64,670	(8,197)	-11.25%
300 Purchased Professional Services	11,220	26,161	20,526	21,279	753	3.67%
500 Other Purchased Services	74,649	94,785	644,837	567,077	(77,760)	-12.06%
600 Supplies	20,220	-	-	-	-	-
Totals	187,761	202,283	813,215	711,629	(101,586)	-12.49%

1310: Agricultural Education

Function 1310 consists of expenditures for classes designed for agricultural, off-farm agribusiness, renewable natural resources and environmental occupations including the development of leadership, knowledge and skills in each area.

1310 Agricultural Education	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	57,612	58,805	57,574	60,910	3,336	5.80%
200 Benefits	29,886	31,365	34,554	45,273	10,719	31.02%
300 Purchased Professional Services	1,757	1,751	1,515	2,000	485	31.99%
400 Purchased Property Services	969	615	155	3,410	3,255	2106.83%
500 Other Purchased Services	2,813	6,987	5,692	14,445	8,753	153.78%
600 Supplies	1,349	6,273	2,008	4,110	2,102	104.73%
700 Property/Equipment	10,017	-	-	-	-	-
Totals	104,403	105,796	101,497	130,148	28,651	28.23%

1341: Consumer and Homemaking Education

Function 1341 consists of expenditures for classes which prepare students for the role of homemaker and help individuals and families improve the home environment and the quality of family life.

1341 Consumer Homemaking	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	178,511	179,461	184,927	190,870	5,943	3.21%
200 Benefits	111,660	117,564	125,342	121,426	(3,916)	-3.12%
300 Purchased Professional Services	3,129	4,256	3,222	3,500	278	8.64%
400 Purchased Property Services	557	422	737	3,100	2,363	320.37%
500 Other Purchased Services	651	1,248	341	1,248	907	266.24%
600 Supplies	14,906	13,462	9,781	14,903	5,122	52.37%
Totals	309,414	316,412	324,349	335,047	10,698	3.30%

1350: Industrial Arts Education

Function 1350 consists of expenditures for classes organized for the development of understanding about all aspects of industry and technology, including learning experiences involving activities such as experimenting, designing, constructing, evaluating, and using tools, machines, materials, and processes.

1350 Industrial Arts	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	716	357	1,084	1,500	416	38.39%
600 Supplies	18,174	26,274	14,317	16,910	2,593	18.11%
700 Property/Equipment	-	-	3,345	5,654	2,309	69.02%
Totals	18,890	26,630	18,746	24,064	5,318	28.37%

1360: Business Education

Function 1360 consists of expenditures for classes designed to prepare an individual to enter or advance in an occupational field wherein success is largely dependent upon skills, knowledge, attitudes, work habits, and leadership development necessary to demonstrate competency in accounting, clerical, data processing or secretarial occupations and similar business pursuits.

1360 Business Education	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	257,543	259,560	298,661	307,637	8,976	3.01%
200 Benefits	150,279	159,146	194,910	212,687	17,777	9.12%
300 Purchased Professional Services	4,085	6,013	4,378	6,500	2,122	48.46%
500 Other Purchased Services	63	213	267	1,285	1,018	380.59%
600 Supplies	7,540	8,490	9,820	13,788	3,968	40.40%
Totals	419,510	433,423	508,037	541,897	33,860	6.66%

1370: Technical Education

Function 1370 consists of expenditures for classes designed to prepare an individual to enter or advance in an occupational field requiring use of technical skills or laboratory techniques the practice of which involves application of scientific principles, supporting mathematics, management principles, and technical information.

1370 Technical Education	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	300,784	249,449	240,007	252,100	12,093	5.04%
200 Benefits	172,547	177,707	165,489	166,870	1,381	0.83%
300 Purchased Professional Services	6,317	6,842	4,484	8,000	3,516	78.40%
400 Purchased Property Services	-	-	500	500	-	0.00%
500 Other Purchased Services	50	267	-	350	350	-
600 Supplies	10,703	8,036	13,871	18,339	4,468	32.21%
700 Property/Equipment	18,391	-	3,370	5,030	1,660	49.27%
Totals	508,792	442,302	427,721	451,189	23,468	5.49%

1390: Other Vocational Education Programs

Function 1390 consists of expenditures for vocational classes that are not specified in other 1300 functions.

1390 Other Vocational Education	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	150	-	-	-	-	-
400 Purchased Property Services	2,003	294	-	-	-	-
500 Other Purchased Services	892,282	780,338	1,085,858	1,112,978	27,120	2.50%
600 Supplies	97,445	18,614	-	-	-	-
700 Property/Equipment	6,531	-	-	-	-	-
Totals	998,411	799,245	1,085,858	1,112,978	27,120	2.50%

1430: Homebound Instruction

Function 1430 consists of expenditures for instructional education provided to homebound students.

1430 Homebound Instruction	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	7,604	17,786	10,774	12,100	1,327	12.31%
200 Benefits	3,148	7,370	4,567	5,169	602	13.18%
500 Other Purchased Services	258	-	332	1,100	768	231.56%
Totals	11,010	25,156	15,672	18,369	2,697	17.21%

1441: Adjudicated/Court Placed Programs

Function 1441 consists of expenditures for instructional education provided to adjudicated or court-placed children (children in detention homes and centers, private residential rehabilitative institutions, State correctional facilities, youth development centers, and program expenditures similar in nature).

1441 Adjudicated Court Placements	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	65,454	31,097	70,449	10,000	(60,449)	-85.81%
Totals	65,454	31,097	70,449	10,000	(60,449)	-85.81%

1442: Alternative Education Programs

Function 1442 consists of expenditures incurred to educate children in Pennsylvania Department of Education approved programs which remove them from regular school programs in order to provide them with a sound educational curriculum and counseling designed to modify disruptive behavior.

1442 Alternative Ed Programs	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	119,453	111,880	122,000	-	(122,000)	-100.00%
500 Other Purchased Services	31,488	24,141	72,055	139,000	66,945	92.91%
800 Other Objects	399	-	-	-	-	-
Totals	151,340	136,021	194,055	139,000	(55,055)	-28.37%

1450: Instructional Programs Outside the Established School Day

Function 1450 consists of expenditures relating to the provision of regular instruction for before and after school programs.

1450 Programs Outside School Day	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	7,344	9,651	7,722	31,092	23,370	302.64%
200 Benefits	2,985	3,994	3,274	13,276	10,002	305.50%
500 Other Purchased Services	10,379	4,721	3,464	12,200	8,736	252.18%
600 Supplies	-	1,313	669	47,906	47,237	7063.41%
Totals	20,708	19,679	15,129	104,474	89,345	590.56%

1500: Nonpublic School Programs

Function 1500 consists of funding for activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal government, which is usually supported primarily by other than public funds.

1500 Nonpublic School Programs	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	5,369	3,616	5,672	16,237	10,565	186.27%
Totals	5,369	3,616	5,672	16,237	10,565	186.27%

2120: Additional Other Instructional Programs

Function 2120 consists of expenditures for activities involving counseling with students and parents, providing consultation with other staff members on learning problems, evaluating the abilities of students, assisting students as they make their own educational and career plans and choices, assisting students in personal and social development, providing referral assistance, and working with other staff members in planning and conducting guidance programs for students.

Note: Transactions recorded in the “2129” function in previous years have been condensed into the function 2120 report for a true comparison of Guidance Services expenditures.

2120 Guidance	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	398,285	418,356	425,834	445,627	19,793	4.65%
200 Benefits	244,560	261,890	286,796	289,154	2,358	0.82%
300 Purchased Professional Services	7,648	4,801	58	5,000	4,942	8517.72%
500 Other Purchased Services	4,562	23,739	7,188	8,350	1,162	16.16%
600 Supplies	3,871	5,186	4,639	7,107	2,468	53.21%
700 Property/Equipment	3,872	1,895	-	-	-	-
800 Other Objects	-	-	-	100	100	-
Totals	658,926	715,867	724,516	755,338	30,822	4.25%

2142: Psychological Testing Services

Function 2142 consists of expenditures for activities concerned with administering psychological tests, standardized tests, and inventory assessments of ability, aptitude, achievement, interests, and personality and their interpretation for students, school personnel, and parents.

2142 Psychological Testing Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	125,691	133,461	115,812	140,943	25,131	21.70%
200 Benefits	91,976	96,646	94,695	98,122	3,427	3.62%
300 Purchased Professional Services	-	-	48,538	-	-	-
500 Other Purchased Services	2,573	5,862	3,120	9,550	6,430	206.08%
600 Supplies	5,025	6,749	3,892	7,500	3,608	92.72%
700 Property/Equipment	-	83	-	-	-	-
800 Other Objects	-	485	-	1,122	1,122	-
Totals	225,265	243,287	266,057	257,237	(8,820)	-3.32%

2143: Psychological Counseling Services

Function 2143 consists of expenditures for activities that take place between a school psychologist or other mental health professional and one or more students in which the students are helped to perceive, clarify, solve and resolve problems of adjustment and interpersonal relationships.

2143 Psychological Counseling Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	-		13,128	34,851	21,723	165.47%
200 Benefits	-		11,877	34,742	22,865	192.52%
300 Purchased Professional Services	-	-	29,003	30,000	997	3.44%
500 Other Purchased Services			383	-		
Totals	-	-	54,391	99,593	45,585	83.81%

2170: Student Accounting Services

Function 2170 consists of expenditures for activities of acquiring and maintaining records of school attendance, location of home, family characteristics, and census data. Portions of these records become a part of the cumulative record, which is sorted and stored for teacher and guidance information.

2170 Student Accounting	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	39,639	40,346	29,070	29,654	584	2.01%
200 Benefits	37,428	34,833	16,336	22,795	6,459	39.54%
300 Purchased Professional Services	447	263	-	-	-	-
500 Other Purchased Services	6,451	3,149	1,002	977	(25)	-2.53%
600 Supplies	364	1,113	52,294	31,532	(20,762)	-39.70%
800 Other Objects	175	385	-	251	251	-
Totals	84,504	80,089	98,703	85,209	(13,494)	-13.67%

2220: Technology Support Services

Function 2220 consists of expenditures for activities concerned with selecting, preparing, maintaining, and distributing instructional program materials to the instructional staff. Included are activities in the information technology areas such as: educational telecommunication services used for classroom instructional materials, hardware, and software costs associated with developing educational programs and related costs associated with various electronic media used to develop the curriculum.

2220 Audio-Visual Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	-	-	-	500	500	-
600 Supplies	7,966	12,116	4,244	8,500	4,256	100.26%
700 Property/Equipment	195	-	2,668	-	(2,668)	-100.00%
Totals	8,161	12,116	6,912	9,000	2,088	30.20%

2240: Computer-Assisted Instruction Support Services

Function 2240 consists of expenditures for activities relating to the planning, programming, writing and presenting of educational projects specifically programmed for a computer or other technology.

2240 Computer-Assisted Instruction	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
700 Property/Equipment	-	-	273,000	-	(273,000)	-100.00%
Totals	-	-	273,000	-	(273,000)	-100.00%

2250: School Library Services

Function 2250 consists of expenditures for activities such as selecting, acquiring, cataloging, and circulating books and other printed materials; planning the use of the library by students, teachers, and other members of the instructional staff; and guiding individuals in their use of library books and materials; whether maintained separately or as part of an instructional materials center or related work-study area.

2250 School Library Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	194,470	197,841	202,990	208,706	5,716	2.82%
200 Benefits	135,814	144,671	154,236	148,670	(5,566)	-3.61%
300 Purchased Professional Services	4,930	3,710	2,921	3,400	479	16.39%
500 Other Purchased Services	1,685	474	506	4,272	3,766	744.17%
600 Supplies	28,202	25,892	20,537	27,620	7,083	34.49%
Totals	365,101	372,587	381,190	392,668	11,478	3.01%

2260: Instruction and Curriculum Development Services

Function 2260 consists of expenditures for activities designed to provide specialized curriculum assistance to teachers and / or LEAs in developing the curriculum, preparing, and utilizing special curriculum materials, and understanding and appreciating the various techniques that stimulate and motivate students.

2260 Instr. & Curriculum Dev. Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	75,823	71,746	83,426	113,812	30,386	36.42%
200 Benefits	45,734	44,435	51,371	64,039	12,668	24.66%
300 Purchased Professional Services	3,589	5,170	1,418	4,000	2,582	182.13%
500 Other Purchased Services	-	615	944	-	(944)	-100.00%
600 Supplies	20,000	-	-	-	-	-
Totals	145,146	121,966	137,158	181,851	44,693	32.58%

2261: Instruction and Curriculum Development Services: Head of Component

Function 2261 consists of expenditures for activities associated with the director or head of Instruction and Curriculum Development Services as well as any immediate clerical staff.

2261 Curriculum Director	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	59,206	72,642	62,874	64,642	1,768	2.81%
200 Benefits	48,762	56,876	54,705	52,520	(2,185)	-3.99%
300 Purchased Professional Services	3,403	2,274	83	-	(83)	-100.00%
500 Other Purchased Services	2,455	4,141	3,077	5,700	2,623	85.26%
600 Supplies	2,614	1,626	4,586	5,751	1,165	25.39%
700 Property/Equipment	5,952	-	382	700	318	83.30%
800 Other Objects	268	368	373	500	127	34.05%
Totals	122,660	137,926	126,081	129,813	3,732	2.96%

2262: Special Education Services: Head of Component

Function 2262 consists of expenditures for activities associated with the director or head of Special Education Services as well as any immediate clerical staff.

2262 Special Ed Director	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	143,388	146,327	166,857	188,958	22,101	13.25%
200 Benefits	96,032	101,531	112,438	139,976	27,538	24.49%
300 Purchased Professional Services	1,145	22,628	-	11,800	11,800	-
500 Other Purchased Services	5,354	8,468	6,343	7,650	1,307	20.60%
600 Supplies	13,801	47,102	21,327	14,100	(7,227)	-33.89%
700 Property/Equipment	10,300	12,886	-	-	-	-
Totals	270,020	338,941	306,965	362,484	55,519	18.09%

2270: Instructional Staff Professional Development Services

Function 2270 consists of expenditures associated with all staff development programs designed to contribute to the professional competence of the school entity's instructional staff.

2270 Instructional Staff Devevelopment	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	101,456	75,205	81,288	91,701	10,413	12.81%
200 Benefits	95,911	75,897	46,007	58,412	12,405	26.96%
300 Purchased Professional Services	13,734	67,476	4,366	70,295	65,929	1510.18%
500 Other Purchased Services	12,353	6,407	13,500	10,000	(3,500)	-25.93%
600 Supplies	3,279	1,561	1,349	2,500	1,151	85.34%
Totals	226,733	226,547	146,510	232,908	86,398	58.97%

2271: Certified Instructional Staff Professional Development Services

Function 2271 consists of expenditures associated with all staff development programs designed to contribute to the professional competence of the school entity's certified instructional staff.

Note: Transactions recorded in the "2290" function in previous years have been condensed into the function 2271 report for a true comparison of Instructional Staff Professional Development Services.

2271 Certified Staff Development	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	28,281	29,379	-	-	-	-
200 Benefits	22,219	21,078	58,058	50,500	(7,558)	-13.02%
500 Other Purchased Services	351	-	3,486	-	(3,486)	-100.00%
Totals	50,851	50,457	61,544	50,500	(11,044)	-17.94%

2310: Board Services

Function 2310 consists of expenditures for activities required to perform the duties of the Secretary / Clerk of the Board of Education and all members, excluding activities related to board Treasurer responsibilities.

2310 Board Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	8,970	13,509	9,516	9,805	289	3.04%
200 Benefits	6,895	9,132	6,165	8,241	2,076	33.68%
300 Purchased Professional Services	4,095	-	-	-	-	-
500 Other Purchased Services	3,450	4,338	1,903	4,751	2,848	149.60%
600 Supplies	1,151	1,385	3,862	5,900	2,038	52.77%
800 Other Objects	10,612	14,330	12,806	13,000	194	1.52%
Totals	35,173	42,693	34,252	41,697	7,445	21.74%

2320: Board Treasurer Services

Function 2320 consists of activities required to perform the duties of Treasurer of the Board of Education.

2320 Treasurer Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	-	100	100	100	-	0.00%
Totals	-	100	100	100	-	0.00%

2330: Tax Assessment and Collection Services

Function 2330 consists of expenditures for services rendered in connection with tax assessment and collection.

2330 Tax Assess. & Collection Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
200 Benefits	6,724	6,320	6,369	6,400	31	0.49%
300 Purchased Professional Services	207,594	181,655	183,744	186,100	2,356	1.28%
500 Other Purchased Services	8,474	-	-	-	-	-
Totals	222,792	187,974	190,113	192,500	2,387	1.26%

2340: Staff Relations and Negotiation Services

Function 2340 consists of expenditures for activities concerned with staff relations system wide and the responsibilities for contractual negotiations with both instructional and non-instructional personnel.

2340 Staff Relations & Negotiations	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	18,828	-	-	-	-	-
Totals	18,828	-	-	-	-	-

2350: Legal and Accounting Services

Function 2350 consists of expenditures for legal and accounting services provided to the LEA by law firms, attorneys, and its solicitor.

2350 Legal Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	155,965	55,768	39,793	75,000	35,207	88.48%
Totals	155,965	55,768	39,793	75,000	35,207	88.48%

2360: Office of the Superintendent Services

Function 2360 consists of expenditures for activities performed by the superintendent and any assistants in general direction and management of the affairs of the LEA.

2360 Office of Superintendent	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	164,265	163,685	173,308	178,694	5,386	3.11%
200 Benefits	113,902	127,994	131,707	136,730	5,023	3.81%
300 Purchased Professional Services	4,280	4,280	4,330	5,000	670	15.47%
500 Other Purchased Services	9,854	11,398	7,876	11,380	3,504	44.49%
600 Supplies	2,653	4,859	5,248	4,300	(948)	-18.07%
700 Property/Equipment	122	-	-	-	-	-
800 Other Objects	6,090	4,029	4,737	5,000	263	5.56%
Totals	301,166	316,244	327,206	341,104	13,898	4.25%

2380: Office of the Principal Services

Function 2380 consists of expenditures for activities concerned with directing and managing the operation of a particular school.

Note: Transactions recorded in the “2390” function in previous years have been condensed into the function 2380 report for a true comparison of Principal’s Office expenditures.

2380 Office of Principal	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	942,740	947,892	982,498	998,277	15,779	1.61%
200 Benefits	651,204	670,971	707,860	672,990	(34,870)	-4.93%
300 Purchased Professional Services	19,354	29,234	5,760	950	(4,810)	-83.51%
400 Purchased Property Services	99	-	36	1,825	1,789	5035.06%
500 Other Purchased Services	42,873	37,796	34,782	37,350	2,568	7.38%
600 Supplies	44,851	48,510	46,872	53,392	6,520	13.91%
700 Property/Equipment	-	1,861	1,630	-	(1,630)	-100.00%
800 Other Objects	3,802	3,978	4,457	6,260	1,803	40.44%
Totals	1,704,923	1,740,241	1,783,895	1,771,044	(12,851)	-0.72%

2430: Dental Services

Function 2430 consists of expenditures for activities associated with dental screening, dental care, and orthodontic activities.

2430 Dental Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	15,250	15,275	15,800	15,400	(400)	-2.53%
600 Supplies	1,680	-	180	800	620	344.44%
Totals	16,930	15,275	15,980	16,200	220	1.38%

2440: Nursing Services

Function 2440 consists of expenditures for activities associated with nursing such as health inspection, treatment of minor injuries, and referrals for other health services.

2440 Nursing Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	309,464	327,039	319,123	346,747	27,624	8.66%
200 Benefits	224,271	222,784	259,589	266,788	7,199	2.77%
300 Purchased Professional Services	12,000	745	50	2,500	2,450	4900.00%
400 Purchased Property Services	221	220	206	1,500	1,294	628.51%
500 Other Purchased Services	1,798	618	1,548	3,831	2,283	147.45%
600 Supplies	4,476	10,411	2,405	15,180	12,775	531.16%
Totals	552,230	561,817	582,921	636,546	53,625	9.20%

2450: Nonpublic Health Services

Function 2450 consists of expenditures for activities associated with health services, which are directly applied to nonpublic school pupils.

2450 Nonpublic Health Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	75	25	-	600	600	-
Totals	75	25	-	600	600	-

2511: Supervision of Fiscal Services: Head of Component

Function 2511 consists of expenditures for activities associated with the director or head of Fiscal Services as well as any immediate clerical staff.

2511 Business Manager	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	145,225	102,739	102,668	104,723	2,055	2.00%
200 Benefits	99,624	58,918	61,179	63,397	2,218	3.63%
500 Other Purchased Services	1,232	3,054	2,130	3,760	1,630	76.56%
600 Supplies	685	301	272	500	228	83.51%
800 Other Objects	794	1,060	825	1,200	375	45.45%
Totals	247,560	166,073	167,074	173,580	6,506	3.89%

2513: Receiving and Disbursing Funds Services

Function 2513 consists of expenditures for activities concerned with taking in money and paying it out.

2513 Receive & Disburse Funds Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	34,461	36,251	36,777	38,128	1,351	3.67%
200 Benefits	33,469	36,009	37,534	36,455	(1,079)	-2.88%
500 Other Purchased Services	-	173	659	102	(557)	-84.53%
600 Supplies	770	461	87	751	664	767.01%
Totals	68,700	72,894	75,057	75,436	379	0.51%

2514: Payroll Services

Function 2514 consists of expenditures for activities concerned with making periodic payments to employees entitled to remuneration for services rendered.

2514 Payroll Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	18,305	25,238	39,999	40,179	180	0.45%
200 Benefits	17,369	20,808	39,824	37,327	(2,497)	-6.27%
500 Other Purchased Services	-	19	-	102	102	-
600 Supplies	209	200	23	500	477	2104.59%
Totals	35,883	46,265	79,846	78,108	(1,738)	-2.18%

2515: Financial Accounting Services

Function 2515 consists of expenditures for activities concerned with maintaining records of the financial operations and transactions of the school system. It includes such activities as accounting and interpreting financial transactions and account records.

2515 Financial Accounting Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	18,279	59,331	29,070	29,654	584	2.01%
200 Benefits	16,922	42,997	16,336	22,795	6,459	39.54%
300 Purchased Professional Services	49	-	-	-	-	-
500 Other Purchased Services	-	1,092	27	977	950	3503.84%
600 Supplies	7	1,106	600	251	(349)	-58.19%
800 Other Objects	-	-	155	251	96	61.66%
Totals	35,257	104,527	46,188	53,928	7,740	16.76%

2519: Other Fiscal Services

Function 2519 consists of expenditures for fiscal services not classified elsewhere in the 2510 series of functions.

2519 Other Fiscal Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	242	-	-	-	-	-
200 Benefits	24,700	38,335	33,928	33,639	(289)	-0.85%
300 Purchased Professional Services	38,403	30,708	27,417	31,000	3,583	13.07%
400 Purchased Property Services	-	99	499	-	(499)	-100.00%
500 Other Purchased Services	8,103	9,003	10,735	7,000	(3,735)	-34.79%
600 Supplies	7,375	53,501	38,050	41,793	3,743	9.84%
700 Property/Equipment	64,792	-	1,718	2,500	782	45.52%
800 Other Objects	19,226	18,543	16,573	19,651	3,078	18.57%
Totals	162,841	150,188	128,920	135,583	6,663	5.17%

2611: Supervision of Operation and Maintenance of Plant Services

Function 2611 consists of expenditures for activities associated with the director or head of Operation and Plant Maintenance Services as well as any immediate clerical staff.

2611 Director of Buildings & Grounds	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	117,439	121,212	122,559	124,484	1,925	1.57%
200 Benefits	85,594	91,093	96,232	91,992	(4,240)	-4.41%
500 Other Purchased Services	5,463	6,638	7,248	12,546	5,298	73.09%
600 Supplies	8	3,939	7,470	5,138	(2,332)	-31.21%
800 Other Objects	-	231	605	247	(358)	-59.17%
Totals	208,504	223,113	234,114	234,407	293	0.13%

2620: Supervision of Operation and Maintenance of Plant Services

Function 2620 consists of expenditures for activities concerned with keeping the physical plant clean and ready for daily use. It includes operating the heating, lighting, and ventilating systems, and repair and replacement of facilities and equipment.

2620 Operation Of Buildings	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	295,668	291,204	258,684	244,848	(13,836)	-5.35%
200 Benefits	253,934	238,256	233,707	235,970	2,263	0.97%
300 Purchased Professional Services	11,009	14,926	16,101	10,093	(6,008)	-37.31%
400 Purchased Property Services	1,362,777	1,358,527	1,146,914	1,169,035	22,121	1.93%
500 Other Purchased Services	99,063	98,770	103,828	110,539	6,711	6.46%
600 Supplies	369,997	384,723	652,942	714,857	61,915	9.48%
700 Property/Equipment	32,279	31,414	19,886	18,100	(1,786)	-8.98%
800 Other Objects	441	785	275	700	425	154.55%
Totals	2,425,168	2,418,605	2,432,337	2,504,142	71,805	2.95%

2630: Care and Upkeep of Grounds Services

Function 2630 consists of expenditures for activities of maintaining land and its improvements other than buildings.

2630 Care & Upkeep Of Grounds	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	160,173	169,542	160,501	181,149	20,648	12.86%
Totals	160,173	169,542	160,501	181,149	20,648	12.86%

2640: Care and Upkeep of Equipment Services

Function 2640 consists of expenditures for the activities of maintaining, in good condition, equipment owned or used by the LEA. It includes such activities as servicing and repairing furniture, machines, and movable equipment.

2640 Care & Upkeep Of Equipment	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	2,271	709	4,327	13,552	9,225	213.22%
500 Other Purchased Services	3,845	5,127	-	-	-	-
700 Property/Equipment	-	-	12,752	-	-	-
Totals	6,116	5,837	17,079	13,552	9,225	54.02%

2644: Care and Upkeep of Technology Equipment

Function 2644 consists of expenditures for the activities of maintaining, in good condition, printers, scanners, copiers, and calculators.

2644 Care & Upkeep Of Technology	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	118,057	132,528	115,222	112,456	(2,766)	-2.40%
500 Other Purchased Services	-	-	-	2,000	2,000	-
600 Supplies	2,657	514	-	-	-	-
Totals	120,714	133,042	115,222	114,456	(766)	-0.67%

2650: Vehicle Operation and Maintenance Services

Function 2650 consists of expenditures for the activities of maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles in good condition.

2650 Vehicle Operation & Maintenance	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	12,016	16,120	16,786	15,000	(1,786)	-10.64%
600 Supplies	8,574	9,113	6,932	9,500	2,568	37.04%
Totals	20,590	25,233	23,718	24,500	782	3.30%

2660: Safety and Security Services

Function 2660 consists of expenditures for the activities concerned with maintaining order and safety in school buildings at all times, on the grounds and in the vicinity of the school.

2660 Security Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	31,638	32,538	33,727	34,400	673	1.99%
500 Other Purchased Services	2,198	2,433	1,658	2,626	968	58.43%
600 Supplies	34	401	44	251	207	466.46%
700 Property/Equipment	-	-	-	5,000	5,000	-
800 Other Objects	40	-	-	-	-	-
Totals	33,910	35,373	35,429	42,277	6,848	19.33%

2690: Other Operation and Maintenance of Plant Services

Function 2690 consists of expenditures for operations and maintenance of plant services that cannot be classified elsewhere in the 2600 series of functions.

2690 Other Maintenance of Plant Svcs.	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	4,048	3,323	2,010	-	(2,010)	-100.00%
200 Benefits	327	270	163	-	(163)	-100.00%
500 Other Purchased Services	3,236	2,558	1,680	-	(1,680)	-100.00%
Totals	7,611	6,150	3,852	-	(3,852)	-100.00%

2720: Vehicle Operation Services

Function 2720 consists of expenditures for activities involved in operating vehicles for student transportation from the time the vehicles leave the point of storage until they return to the point of storage. It includes operating buses or other student transportation vehicles. This account includes costs related to both district and contracted carrier services.

2720 Transportation	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	3,370,209	3,441,294	3,274,693	3,525,000	250,307	7.64%
Totals	3,370,209	3,441,294	3,274,693	3,525,000	250,307	7.64%

2750: Nonpublic Transportation

Function 2750 consists of expenditures for the transportation of nonpublic students to and from school as provided by State and Federal law. It includes trips between home and school and trips to school activities.

2750 Nonpublic Transportation	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	484,451	425,306	430,426	425,000	(5,426)	-1.26%
Totals	484,451	425,306	430,426	425,000	(5,426)	-1.26%

2790: Other Student Transportation Services

Function 2790 consists of expenditures for student transportation services that are not classified elsewhere in the 2700 series of accounts.

2790 Other Student Transport. Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	-	-	5,767	7,500	1,733	30.06%
Totals	-	-	5,767	7,500	1,733	30.06%

2818: System-Wide Technology Services

Function 2818 consists of expenditures for activities concerned with coordinating, planning, researching, developing, and evaluating the LEA's technology functions.

2818 System-Wide Technology Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	203,600	206,369	215,252	220,266	5,014	2.33%
200 Benefits	135,318	145,704	132,827	137,283	4,456	3.35%
400 Purchased Property Services	-	4,160	3,069	6,000	2,931	95.51%
500 Other Purchased Services	5,149	9,380	5,552	11,000	5,448	98.13%
600 Supplies	19,483	49,052	29,136	35,000	5,864	20.13%
700 Property/Equipment	3,547	-	-	-	-	-
800 Other Objects	235	-	-	500	500	-
Totals	367,332	414,665	385,836	410,049	24,213	6.28%

2831: Staff Services

Function 2831 consists of expenditures for activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, and staff accounting.

2831 Personnel	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	42,387	41,526	43,748	44,526	778	1.78%
200 Benefits	36,601	38,754	41,524	39,182	(2,342)	-5.64%
300 Purchased Professional Services	4,099	-	-	-	-	-
500 Other Purchased Services	5,426	13,416	14,688	15,000	312	2.13%
600 Supplies	6,976	11,715	13,742	14,000	258	1.88%
800 Other Objects	200	200	109	-	(109)	-100.00%
Totals	95,689	105,611	113,810	112,708	(1,102)	-0.97%

2832: Recruitment and Placement Services

Function 2832 consists of expenditures relating to the recruitment and assignment of personnel.

2832 Recruitment & Placement Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	-	-	-	8,000	8,000	-
800 Other Objects	100	-	475	500	25	5.26%
Totals	100	-	475	8,500	8,025	1689.47%

2844: Data Processing Operations Services

Function 2844 consists of expenditures for activities concerned with scheduling, maintaining, and producing data. These activities include operating business machines, data preparation devices, and data processing machines.

2844 Data Operations	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	4,675	12,975	9,509	13,000	3,491	36.72%
400 Purchased Property Services	-	-	852	2,000	1,148	134.74%
500 Other Purchased Services	32,235	47,811	47,618	60,000	12,382	26.00%
600 Supplies	184,784	187,971	147,838	192,000	44,162	29.87%
700 Property/Equipment	195,441	201,046	179,037	95,000	(84,037)	-46.94%
Totals	417,135	449,804	384,854	362,000	(22,854)	-5.94%

2890: Other Central Support Services

Function 2890 consists of expenditures for support services that are not classified elsewhere in the 2800 series of accounts.

2890 Other Central Support Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	-	2,692	3,360	7,784	4,424	131.67%
Totals	-	2,692	3,360	7,784	4,424	131.67%

2910: Other Support Services

Function 2910 consists of expenditures for all other support services not listed elsewhere in the 2000 series of accounts.

2910 IU Payments by Withholding	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	52,991	53,059	52,864	52,867	3	0.00%
Totals	52,991	53,059	52,864	52,867	3	0.00%

3210: School Sponsored Student Activities

Function 3210 consists of expenditures for school sponsored activities, under the guidance and supervision of LEA staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills.

3210 Student Activities	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	70,383	73,431	75,652	88,394	12,742	16.84%
200 Benefits	28,519	29,184	32,069	37,742	5,673	17.69%
300 Purchased Professional Services	522	696	-	2,000	2,000	-
500 Other Purchased Services	7,321	-	-	-	-	-
600 Supplies	3,425	3,090	2,728	3,090	362	13.27%
Totals	110,170	106,400	110,449	131,226	20,777	18.81%

3211: Marching Band, Jazz Band, Jazz Choir

Function 3211 consists of expenditures for the high school Marching Band, Jazz Band, and Jazz Choir activities.

3211 Marching & Jazz Band/Jazz Choir	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	1,541	1,120	-	1,000	1,000	-
500 Other Purchased Services	3,829	-	1,232	7,000	5,768	468.32%
600 Supplies	5,221	5,818	2,263	6,650	4,387	193.83%
800 Other Objects	-	-	-	300	300	-
Totals	10,591	6,938	3,495	14,950	11,455	327.77%

3212: Theater

Function 3212 consists of expenditures for the high school Theater activity.

3212 Theater	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	-	-	-	3,894	3,894	-
500 Other Purchased Services	100	-	-	820	820	-
600 Supplies	5,465	5,637	4,574	10,231	5,657	123.66%
700 Property/Equipment	-	8,341	8,279	1,120	(7,159)	-86.47%
Totals	5,565	13,978	12,854	16,065	3,211	24.98%

3250: School Sponsored Athletics

Function 3250 consists of expenditures for school sponsored activities under the guidance and supervision of LEA staff, designed to provide opportunities to students to pursue various aspects of physical education.

3250 Student Athletics	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	238,111	265,317	272,163	319,090	46,927	17.24%
200 Benefits	100,414	112,275	125,316	144,170	18,854	15.04%
300 Purchased Professional Services	65,220	67,267	49,386	87,742	38,356	77.67%
400 Purchased Property Services	36,384	25,625	24,213	46,923	22,710	93.79%
500 Other Purchased Services	67,333	87,268	61,660	102,420	40,760	66.11%
600 Supplies	85,486	87,958	71,402	94,411	23,009	32.23%
700 Property/Equipment	31,983	36,354	33,445	23,410	(10,035)	-30.00%
800 Other Objects	1,900	2,164	1,668	3,719	2,051	122.96%
Totals	626,831	684,229	639,252	821,885	182,633	28.57%

3300: Community Services

Function 3300 consists of those activities concerned with providing community services to students, staff or other community participants.

3300 Community Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
100 Payroll	1,961	2,606	-	-	-	-
200 Benefits	794	1,080	-	-	-	-
300 Purchased Professional Services	-	1,500	300	5,000	4,700	1566.67%
500 Other Purchased Services	5,033	3,351	-	2,500	2,500	-
600 Supplies	7,193	6,967	9,287	10,646	1,359	14.63%
800 Other Objects	7,500	-	-	-	-	-
Totals	22,481	15,504	9,587	18,146	8,559	89.27%

3320: Civic Services

Function 3320 consists of those activities concerned with providing services to civic affairs or organizations.

3320 Civic Services	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
800 Other Objects	-	1,500	-	2,500	2,500	-
Totals	-	1,500	-	2,500	2,500	-

3350: Welfare Activities

Function 3350 consists of those activities pertaining to the provision of personal needs of individuals who have been designated as needy by an appropriate governmental entity.

3350 Welfare Activities	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
600 Supplies	-	-	2,252	652	(1,600)	-71.05%
Totals	-	-	2,252	652	(1,600)	-71.05%

5110: Debt Service

Function 5110 consists of expenditures incurred to retire current year principal and interest payments on long-term debt.

5110 Debt Service	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
800 Other Objects	1,517,794	1,325,688	1,267,666	1,033,816	(233,850)	-18.45%
900 Other Financing Uses	3,765,219	2,315,000	2,380,000	12,256,618	9,876,618	414.98%
Totals	5,283,013	3,640,688	3,647,666	13,290,434	9,642,768	264.35%

5900: Budgetary Reserve

Function 5900 is not used to record expenditures or revenues; rather, it is a contingency fund used to provide for unforeseen expenditures. Any remaining balance at the end of the year becomes part of the fund balance.

5900 Budgetary Reserve	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
800 Other Objects	-	-	-	296,653	296,653	-
Totals	-	-	-	296,653	296,653	-

Expenditures by Minor Object

Minor Object	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
110 Administrative Wages	1,132,205	1,158,225	1,193,618	1,284,072	1,319,759
120 Professional Wages - Teachers	9,498,322	9,745,863	10,078,767	10,139,925	10,491,501
130 Other Professional Wages	339,046	336,123	407,663	454,991	528,905
140 Technical Wages	120,551	128,250	129,456	132,918	125,132
150 Clerical Wages	522,179	534,853	508,901	480,204	510,536
170 Operational Wages	91,172	90,348	76,991	101,104	102,941
180 Service Wages	284,998	295,668	291,204	258,684	244,848
190 Instructional Assistant Wages	462,811	489,605	600,719	628,696	675,984
210 Group Insurances	3,175,579	3,244,434	3,375,315	3,754,573	3,573,090
220 Social Security/Medicare	939,966	970,744	1,012,454	1,038,461	1,078,113
230 Retirement	3,676,947	4,072,806	4,359,075	4,577,113	4,778,477
240 Tuition Reimbursement	21,642	43,796	37,263	58,457	50,500
250 Unemployment	15,597	7,566	11,453	875	-
260 Workers Compensation	64,886	54,619	62,588	60,626	72,904
280 Retiree Benefits	175,496	200,655	205,750	180,082	195,060
310 Official/Administrative Services	203,277	207,334	181,655	183,744	186,100
320 Professional Education Services	1,604,318	1,318,360	1,438,874	1,361,069	1,444,622
330 Other Professional Services	263,266	283,813	213,505	142,795	266,244
340 Technical Services	66,159	84,219	71,610	53,745	25,385
350 Security Services	43,295	45,123	45,781	46,083	51,657
390 Miscellaneous Purchased Prof. Services	29,538	25,442	29,706	21,605	38,143
410 Cleaning Services	911,188	926,677	943,475	984,259	1,104,461
420 Utility Services	401,279	401,118	369,230	61,077	59,481
430 Repairs & Maintenance Services	320,967	370,563	398,911	430,892	366,484
440 Rentals	1,981	8,583	6,522	3,319	37,896
450 Construction Services	-	22,053	25,427	-	-
460 Extermination Service	10,037	10,804	10,526	10,093	15,667
490 Other Purchased Property Services	-	-	-	-	620
510 Student Transportation	3,900,050	4,062,350	4,016,413	3,780,399	4,092,912
520 Insurance	100,861	114,380	107,937	106,079	113,061
530 Communication	148,691	81,424	100,788	101,169	101,923
540 Advertising	14,151	10,633	16,537	17,331	20,500
550 Printing & Binding	9,113	9,972	13,925	9,501	18,450
560 Tuition	2,835,402	2,798,765	2,364,427	2,692,487	2,607,683
580 Travel	63,205	63,557	75,264	55,086	89,469
590 Miscellaneous Purchased Services	177,922	103,348	124,765	109,592	137,032
610 Supplies	618,519	646,907	674,760	558,614	744,675
620 Energy	143,569	162,303	174,127	441,174	473,300
630 Food	35,072	27,984	30,285	21,735	35,200
640 Texts	326,097	227,864	223,995	262,298	323,568
650 Tech Supplies/Software	209,107	247,656	349,609	327,878	434,363
750 New Equipment	151,226	397,718	289,184	377,768	91,759
760 Replacement Equipment	97,798	164,465	99,633	186,951	68,913
780 Infrastructure Assets	13,139	3,547	-	-	-
810 Dues & Fees	39,192	43,890	45,934	41,285	186,334
830 Interest	1,601,424	1,517,794	1,325,688	1,267,666	1,033,816
840 Budgetary Reserves	-	-	-	-	296,653
860 Grants to Municipal Organizations	2,500	7,500	1,500	-	2,500
880 Refunds Of Prior Years' Receipts	612	1,809	6,805	16	-
890 Miscellaneous Expenditures	2,109	1,907	1,642	3,608	500
910 Bond Payments - Principal	2,446,638	3,765,219	2,315,000	2,380,000	12,256,618
930 Fund Transfers	6,731	11,286	2,083,610	550,000	-
Totals	37,319,830	39,549,922	40,528,265	39,740,097	50,473,739

Revenue Detail

6000: Local Revenues

Local revenues consist of the amount of money produced within the boundaries of the LEA and available to the LEA for its use; and monies collected by a political subdivision, i.e., county, borough, etc. between the LEA and the State.

6000's - Local Revenues	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
6111 Current Real Estate Taxes	13,040,296	13,306,126	13,217,481	(88,645)	-0.67%
6113 Public Utility Realty Tax	15,831	14,496	14,500	4	0.03%
6114 Payments In Lieu Of Taxes	110,728	110,728	110,728	(0)	0.00%
6120 Current Per Capita, Section 679	42,437	41,355	42,000	645	1.56%
6141 Current Act 511 Per Capita, Act 511	42,437	41,355	42,000	645	1.56%
6151 Current Earned Income Tax	1,489,390	1,430,316	1,350,000	(80,316)	-5.62%
6153 Current Real Estate Transfer Tax	181,916	185,774	180,000	(5,774)	-3.11%
6211 Discounts - Current Real Estate Tax	(328,551)	(336,686)	(296,282)	40,404	-12.00%
6220 Discounts - Section 679 Per Capita	(1,022)	(1,005)	(1,000)	5	-0.53%
6241 Discounts - Act 511 Per Capita	(1,022)	(1,005)	(1,000)	5	-0.53%
6311 Penalties & Interest - Real Estate Tax	37,727	44,974	-	(44,974)	-100.00%
6320 Penalties & Interest - Section 679 Per Capita	371	431	360	(71)	-16.45%
6341 Penalties & Interest - Act 511 Per Capita	371	431	360	(71)	-16.45%
6411 Delinquent Real Estate Taxes	1,192,575	1,300,000	1,315,000	15,000	1.15%
6420 Delinquent Section 679 Per Capita	6,799	8,151	7,000	(1,151)	-14.12%
6441 Delinquent Act 511 Per Capita	6,799	8,151	7,000	(1,151)	-14.12%
6454 Delinquent Act 511 Amusement Taxes	37,033	-	-	-	-
6510 Interest on Investments	338,222	225,000	175,534	(49,466)	-21.98%
6520 Dividends On Investments	501	1,748	500	(1,248)	-71.39%
6530 Gains Or Losses On Sale Of Investments	73,253	41,582	5,000	(36,582)	-87.98%
6590 Other Earnings On Investments	(1,765)	10	-	(10)	-100.00%
6710 Gate Receipts	30,101	32,141	30,000	(2,141)	-6.66%
6740 Fees	1,418	1,928	2,300	372	19.29%
6790 Other Student Activity Income	-	25,616	-	(25,616)	-100.00%
6832 IDEA Funding Received from Pass Through	464,609	424,500	425,900	1,400	0.33%
6910 Rentals	10,645	12,500	15,000	2,500	20.00%
6920 Donations/Contributions	66,202	10,840	33,000	22,160	204.42%
6944 Receipts From Other LEA's in Pennsylvania	76,151	75,000	150,506	75,506	100.67%
6961 Transportation Provided to Other LEAs	3,828	-	15,000	15,000	-
6962 Services Provided to Other LEA's	16,942	25,000	-	(25,000)	-100.00%
6969 All Other Services Provided	4,472	4,472	4,500	28	0.62%
6991 Refund of Prior Years' Expenditures	51,406	10,750	35,000	24,250	225.58%
6999 Miscellaneous Income	15,594	73,051	28,400	(44,651)	-61.12%
Total Local Revenue	17,025,693	17,117,730	16,908,787	(208,943)	-1.22%

7000: State Revenues

Revenue originating from Commonwealth of PA appropriations and directly disbursed to the District.

7000's - State Revenue	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
7111 Basic Instructional Subsidy	11,214,363	11,329,861	11,336,835	6,974	0.06%
7112 Social Security Subsidy	542,948	566,923	576,444	9,521	1.68%
7160 Tuition 1305 & 1306	55,124	-	55,000	55,000	-
7220 Vocational Education	46,789	53,987	45,000	(8,987)	-16.65%
7271 Special Education Funding	1,738,704	1,796,372	1,785,203	(11,169)	-0.62%
7311 Transportation	2,428,942	2,307,764	2,400,000	92,236	4.00%
7312 Transportation - Public	79,695	85,855	86,000	145	0.17%
7320 Rentals & Sinking Fund Payments	764,753	683,827	688,585	4,758	0.70%
7330 Medical & Dental Services	43,602	40,628	43,500	2,872	7.07%
7340 State Property Tax Reduction Allocation	970,683	971,703	971,014	(689)	-0.07%
7360 Safe Schools Grant	20,000	25,000	35,000	10,000	40.00%
7361 School Security Grant	25,000	-	-	-	-
7505 Ready to Learn Block Grant	426,026	426,026	426,026	-	0.00%
7820 Retirement Subsidy	2,498,181	2,608,954	2,681,095	72,141	2.77%
Total State Revenue	20,854,811	20,896,900	21,129,702	232,802	1.11%

8000: Federal Revenues

Revenue originating from the Federal government.

8000's - Federal Revenue	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
8390 Other Federal Grants	-	100,000	251,985	151,985	151.99%
8741 CARES Act Grants	-	-	660,922	660,922	-
8514 Title I	772,797	863,418	1,038,764	175,346	20.31%
8515 Title IIA	170,608	194,756	154,513	(40,243)	-20.66%
8517 Title IV	52,475	52,475	61,026	8,551	16.30%
8519 Rural & Low Income Schools Grant	-	30,000	35,000	5,000	16.67%
8810 ACCESS	290,607	150,000	325,000	175,000	116.67%
8820 ACCESS Administrative Claims	21,572	20,037	25,000	4,963	24.77%
Total Federal Revenue	1,308,058	1,410,686	2,552,210	328,617	23.29%

9000: Other Financing Sources

Other financing sources include governmental fund general long-term debt proceeds, interfund transfers, proceeds of fixed asset dispositions and other transfer-in and receipts.

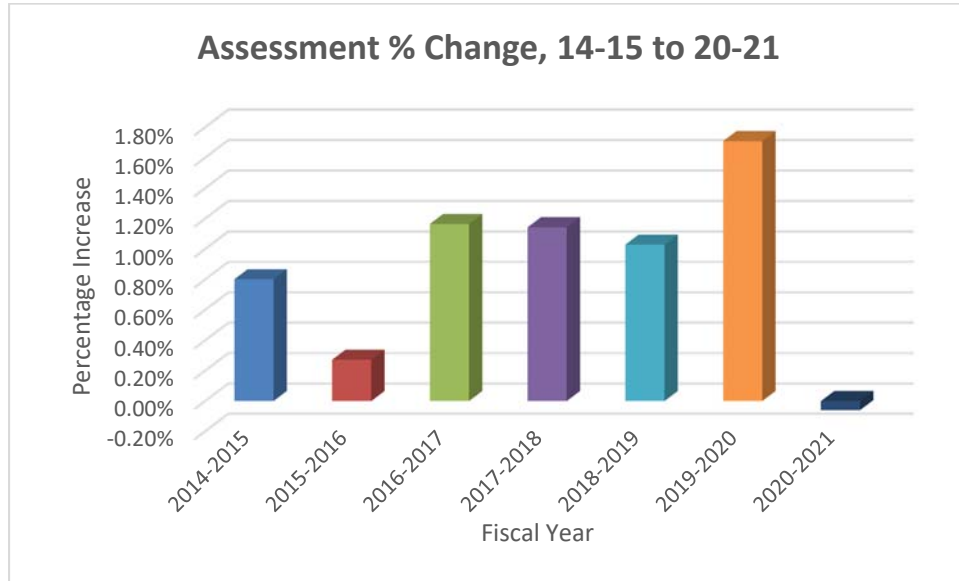
9000's - Other Financing Sources	18/19 Actual	19/20 Proj.	20/21 Budget	\$ Inc (Dec)	% Change
9120 Proceeds from Bond Refunding	-	-	9,702,719	9,702,719	-
9130 Bond Premiums	-	-	180,321	180,321	-
9400 Sale Of Fixed Assets	20,821	16	-	(16)	-100.00%
9990 Insurance Recoveries	37,699	-	-	-	-
Total Other Financing Sources	58,520	16	9,883,040	(16)	-100.00%

General Fund Trends and Assumptions

Revenue

Local Revenue

The vast majority of local revenue is derived from taxes on real property. Budgeted amounts for current real estate tax revenue have decreased compared to 2019-2020 budgeted amounts due to a very slight (0.06%) decrease in the assessed value of taxable real property within the District coupled with an anticipated decrease in the District's collection rate. As seen in the graph below, the district experienced six consecutive years of assessed value growth before the current year's decrease.



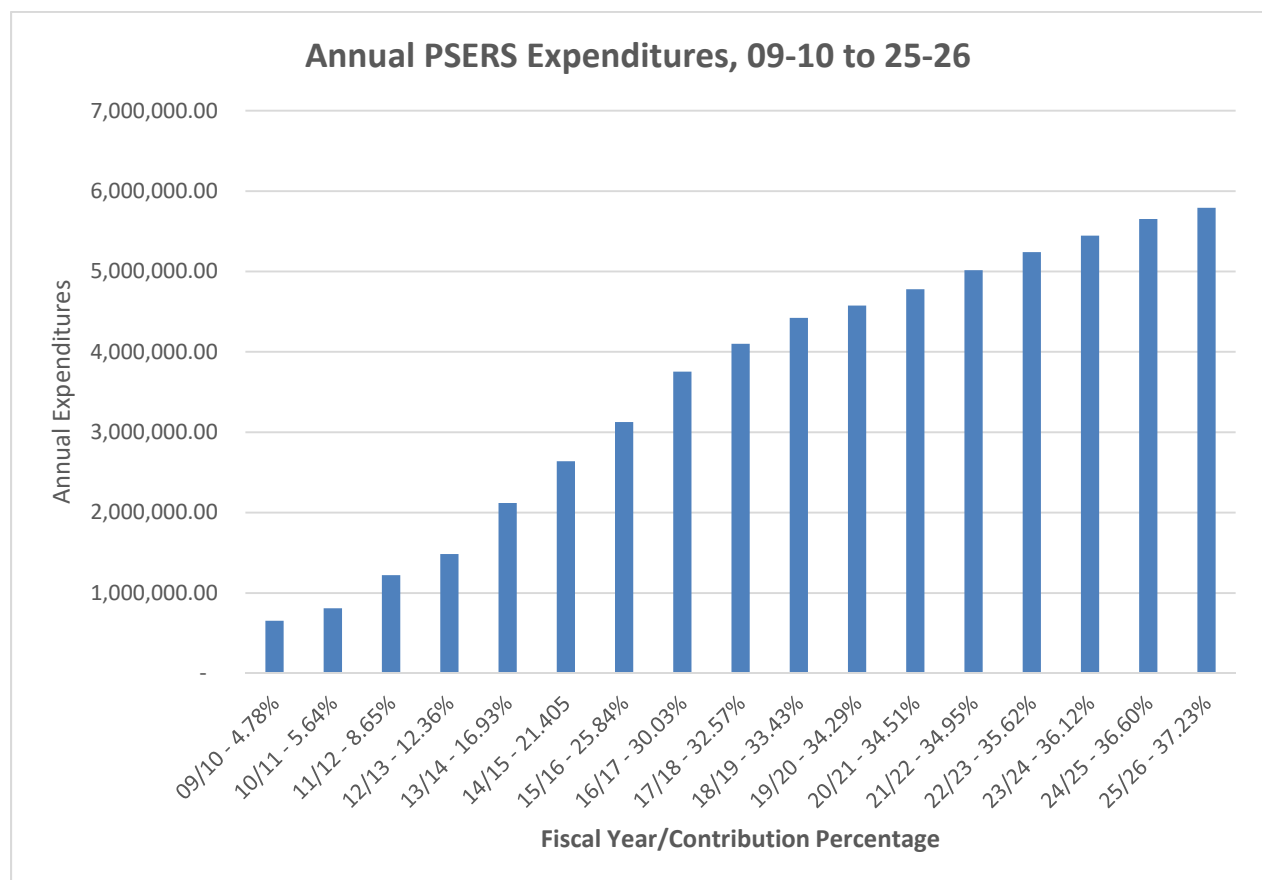
For 2020-2021, the District kept the millage rate flat compared to 2019-2020. The 2018-2019 fiscal year represented the first time since 2014-2015 that a real estate tax increase was enacted. Below is a five year history of District millage rates:

Fiscal Year	Millage Rate
2016-2017	50.55
2017-2018	50.55
2018-2019	51.55
2019-2020	51.55
2020-2021	51.55

State Revenue

Funding for school districts at the State level has proven to be an unpredictable and tumultuous revenue source. The recent budget impasses during the 2016-2017 and 2017-2018 fiscal year budget debates have reinforced the reality that subsidy increases are not guaranteed and cannot be counted on. As such, the District has a longstanding policy of keeping the subsidies most vulnerable to political debate – the basic education and special education subsidies – at previous year levels unless a defined increase were to become certain during the budget process. However, State revenues based on a predefined calculation – for example, retirement and social security reimbursements – are calculated using the most accurate information available at the time. Due to the nature of the calculations (the use of various aid ratios that are updated annually), there is a level of volatility present in these estimates, but the amount is typically immaterial.

The most significant increases in State revenue are occurring in the category of retirement reimbursements. This is because the State reimburses school districts for a portion (50% of employees hired prior to July 1, 1994 and the greater of 50% or the district's MV/PI aid ratio for employees hired after July 1, 1994) of district contributions to the retirement fund on behalf of employees. The funding is mandatory and occurs at rates mandated by the State. These rates have driven dramatically in recent years, and this increase in expenditures has caused a correlating increase in the amounts refunded to Districts by the State. Below is a graph showing historical and projected PSERS contribution rates, which represents the percentage of each dollar of gross payroll that must be contributed:



Federal Revenue

The District typically receives federal funds through the following programs:

- Individuals with Disabilities Education Act (IDEA)
- School Based ACCESS Program (SBAP)
- Title I, II, and IV

In 2020-2021, the District anticipates receiving a substantial amount of Federal funding through the Coronavirus Aid, Relief and Economic Security (CARES) Act.

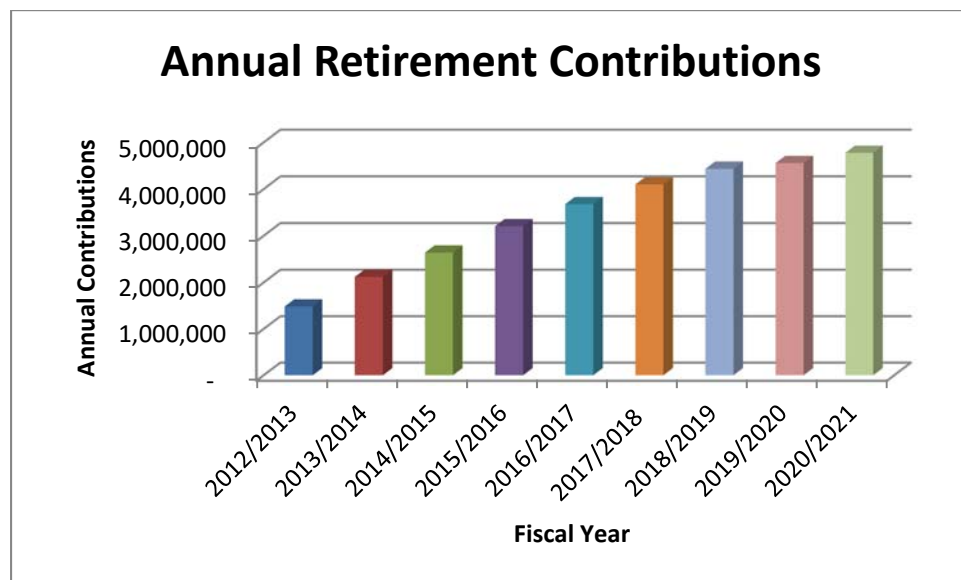
Overall, Federal revenues remain a small portion of the general fund budget. Federal revenues (including the one-time sources mentioned above) total \$2,552,210, or 5.06% of the General Fund budget.

Expenditures

Wages and Benefits

Education is a labor-intensive activity, and wages and benefits for employees collectively comprise approximately 47% of the District's expenditures. Salaries are largely determined by collectively bargained agreements. Teacher salaries are governed by the agreement between the Conneaut School District and the Conneaut Education Association (CEA). The current Collective Bargaining Agreement between the District and CEA expires June 30, 2022. Service personnel wage rates are governed by the agreement between the Conneaut School District and the Conneaut Education Support Professionals' Association (CESPA). This Collective Bargaining Agreement expires June 30, 2021.

As previously mentioned, rising pension costs continue to be a significant hurdle for the District. Over the past eight years, annual pension contributions have increased 222%:



Purchased Services

The three main categories of purchased services (purchased professional services, purchased property services, and other purchased services) collectively constitute approximately 28% of the general fund budget. The District contracts with numerous agencies to provide services that the District is not able to perform as efficiently as the provider. There are four main services that the District purchases:

- Transportation – the District outsources its transportation functions to a third party contractor. Budgeted expenditures relating to student transportation, not including field trips or athletics, total \$3,957,000.
- Special Education Services – The District contracts with the Northwest Tri County Intermediate Unit to provide special education services to students in the Conneaut School District. These services occur both within the confines of the District as well as at external sites throughout the tri-county area. Estimated costs relating to these contracts for the 2020-2021 fiscal year total \$1,017,147.
- Charter School Tuition – Though the District does not have any brick-and-mortar charter schools within its boundaries, there are many students living within the District who attend cyber charter schools. Per State law, if a student chooses to attend a charter school, the “home district” must pay tuition to that charter school. The tuition is based on select District expenditures and is updated annually. During the 2019-2020 year, over 80 students attended cyber charter schools at a cost of \$12,676.62 per regular education student and \$25,905.03 per special education student. 2020-2021 expenditures for charter school tuition are budgeted to total \$1,178,705.
- Crawford County Career and Technical Center (CCCTC) Tuition – the District pays tuition to the CCCTC for its students to receive vocational training. Tuition paid to the CCCTC in 2020-2021, including the District’s share of debt service payments, is projected to total \$1,112,978.00

Supplies and Equipment

As one of the few areas in which significant control can be exercised over increasing costs, an emphasis has been placed on keeping supply costs as flat as possible. Budgeted supply and equipment expenditures total \$2,293,966 or approximately 4.54% of total expenditures.

Debt Service/Other

Budgeted expenditures relating to recurring principal and interest payments on debt total \$3,538,816 for the fiscal year ended June 30, 2020. An additional \$9,751,618 has been budgeted in the debt service category to accommodate the refinancing of the 2015 bonds through the 2020 refinance.

In addition, the District builds a budgetary reserve into its General Fund Budget. The budgetary reserve is a contingency classification for unanticipated expenditures that may occur during the fiscal year. Budget transfers are performed during the last 9 months of the fiscal year to transfer funds from this reserve to an expenditure account. For the 20/21 budget, the budgetary reserve was established at \$296,653.

In total, debt service and other objects total 27.29% of General Fund expenditures, largely due to the debt refinance.

Significant Financial Disclosures

Post-Employment Benefits other than Pensions

The District administers a single-employer defined benefit healthcare plan ("The Retiree Health Plan"). The Plan provides health care insurance (including prescription) and a death benefit for various periods after retirement. Coverage, premium sharing, and life insurance amounts vary by employee classification.

Annual Other Post-Employment Benefit Cost and Net Other Post-Employment Benefit Obligation

The School District's annual Other Post-Employment Benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution of the Employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not-to-exceed 30 years. The District does not maintain a reserve. The following table shows the components of the School District's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the School District's General Fund net OPEB obligation to the Retiree Health Plan for the most recent year available (the fiscal year ended June 30, 2019):

Balance at 7/1/2018	14,567,243
Service Cost	586,099
Interest	467,436
Changes in Assumptions	(769,434)
Benefit Payments	<u>(404,796)</u>
Balance at 6/30/2019	14,446,548

GASB 54 – Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five (5) classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four (4) classifications: restricted, committed, assigned, and unassigned.

- **Restricted Fund Balance** - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance** - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the School Board of Directors - the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the School Board of Directors removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
- **Assigned Fund Balance** - This classification reflects the amounts constrained by the School District's "intent" to be used for specific purposes, but are neither restricted nor committed. The School District's Business Manager has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
- **Unassigned Fund Balance** - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Fund balance classifications at June 30, 2019, which represent the most recent year in which an audit of the District's financial statements were completed at the time of this document's preparation, were as follows:

	General Fund	Capital Projects Fund	Total
Nonspendable	405,304	-	405,304
Restricted	38,884	-	38,884
Committed	5,893,370	2,700,997	8,594,367
Assigned	4,613,588	-	4,613,588
Unassigned	2,225,481	-	2,225,481
Total	13,176,627	2,700,997	15,877,624

Debt

The District's current debt service consists of the following obligations:

General Obligation Bonds, Series 2015 – proceeds used to refund 2007A issuance, which was used to fund building renovation projects throughout the District.

General Obligation Bonds, Series 2012 – proceeds used to refund 2003 issuance, which was used to fund building renovation projects throughout the District.

General Obligation Bonds, Series 2007 – proceeds used to refund 2004B issuance, which was used to fund building renovation projects throughout the District.

The amortization schedule for all outstanding debt is as follows:

FY End June 30:	Bond/Note Principal	Bond/Note Interest	Total Debt Service	Annual Subsidy	Net Debt Service
2021	2,505,000	1,185,351	3,690,351	(668,551)	3,021,801
2022	2,605,000	1,077,691	3,682,691	(667,171)	3,015,520
2023	2,725,000	962,566	3,687,566	(667,815)	3,019,751
2024	2,845,000	840,563	3,685,563	(667,932)	3,017,631
2025	3,015,000	703,138	3,718,138	(703,357)	3,014,781
2026	3,165,000	550,063	3,715,063	(702,649)	3,012,414
2027	3,330,000	388,888	3,718,888	(703,639)	3,015,249
2028	65,000	3,649,988	3,714,988	(702,715)	3,012,273
2029	70,000	3,647,625	3,717,625	(703,449)	3,014,176
2030	70,000	3,645,175	3,715,175	(702,767)	3,012,408
2031	75,000	3,642,638	3,717,638	(703,452)	3,014,186
2032	75,000	3,640,059	3,715,059	(702,735)	3,012,324
2033	80,000	3,637,444	3,717,444	(703,399)	3,014,045
2034	80,000	3,634,744	3,714,744	(702,647)	3,012,097
2035	4,200,000	217,519	4,417,519	(1,229,172)	3,188,347
2036	4,345,000	73,322	4,418,322	(1,229,395)	3,188,927
Total	29,250,000	31,496,770	60,746,770	(12,160,845)	48,585,925

Debt Limit and Remaining Borrowing Capacity

The statutory borrowing limit of the District under the Debt Act is computed as a percentage of the District's "borrowing base". The "borrowing base" is defined as the annual arithmetic average of total revenue (as defined by the Debt Act) for the three full fiscal years ended next preceding the date of incurring debt. The District calculates its present borrowing base and borrowing capacity as follows:

Total Revenues for 2017-2018	37,543,052
Total Revenues for 2018-2019	38,482,329
Projected Revenues for 2019-2020	<u>38,741,505</u>
 Total	 114,766,886
 Annual Arithmetic Average	 38,255,629

The borrowing base capacity of the District is regulated by the Debt Act, which establishes the debt limits for local government units, including school districts and municipalities. Under the Debt Act, the District may incur debt in an unlimited amount when such debt is approved by a majority of the School District's voters at a municipal, general, or primary election. Non-electoral debt, or debt not approved by the School District's electorate, plus net lease rental debt may not exceed 225 percent of the School District's borrowing base, as that term is defined in the Debt Act, after the deduction of any authorized exclusion from lease rental and non-electoral debt, as calculated: $\$38,255,629 \times 225\% = \$86,075,165$.

The remaining borrowing capacity for the District at June 30, 2020 is as follows:

Debt Limit	86,075,165
General Obligation Bonds	<u>(29,250,000)</u>
Remaining Borrowing Capacity	56,825,165

Capital Projects Fund

The District utilizes a Capital Projects Fund, which is used to accumulate resources to be allocated for major improvements and construction at various District buildings. After a long period of limited expenditures in the Capital Projects Fund, largely due to the relatively recent construction projects occurring at each building, the District adopted a five year Capital Projects Plan that began with the 2018-2019 budget year:

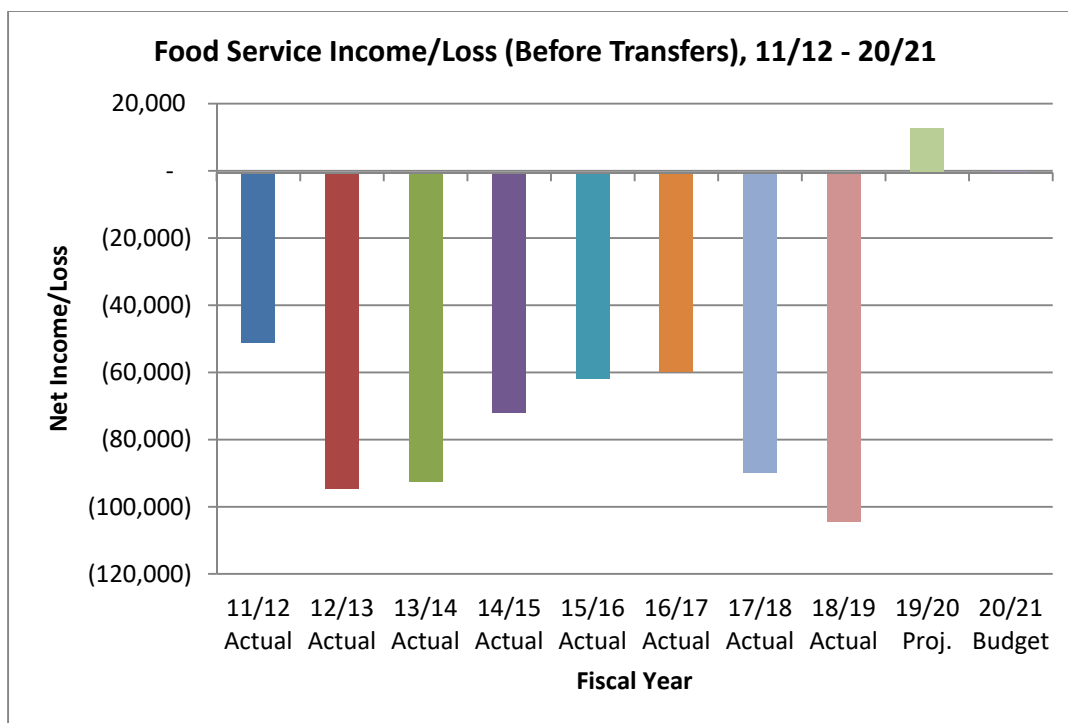
	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Proj.	20/21 Budget
2500 Business					
700 Property/Equipment	-	-	2,432	-	-
2500 Total	-	-	2,432	-	-
2600 Operations & Maintenance					
700 Property/Equipment	-	18,914	22,797	-	-
2600 Total	-	18,914	22,797	-	-
4200 Site Improvements					
400 Purchased Property Services	-	7,525	52,300	158,184	63,775
4200 Total	-	7,525	52,300	158,184	63,775
4600 Building Improvements					
400 Purchased Property Services	16,851	51,188	52,541	99,403	765,379
700 Property/Equipment	-	-	4,949	8,050	-
4600 Total	16,851	51,188	57,490	107,453	765,379
Totals - All Functions	16,851	77,627	135,019	265,637	829,154

Projects planned during the 2020-2021 fiscal year include, but are not limited to the following:

- Replacement of Conneaut Valley Middle School auxiliary gymnasium floor (\$160,000)
- Renovations to the Conneaut Lake Middle School Life Skills classroom (\$192,570)
- Conneaut Valley Elementary School building control upgrades (\$135,000)
- Conneaut Area Senior High School building control upgrades (\$160,500)
- Improvements to the Conneaut Valley Middle School fieldhouse (\$18,000)
- Conneaut Valley Elementary School flooring replacement (\$14,108)
- Conneaut Lake Elementary School flooring replacement (\$18,195)

Food Service Fund

The District contracts with a food service management company (FSMC) to provide breakfast and lunch programs to students and staff. The goal of the fund is to be self-supporting, receiving no aid from the general fund. Due to declining enrollment and lower participation rates, the fund has experienced significant losses in previous years. However, positive changes to the program (such as participation in the Community Eligibility Provision) resulted in an anticipated positive ending to 2019-2020 as well as a balanced budget for 2020-2021:



Comparisons of the 2020-2021 Food Service budget to 2018-2019's actual results (inclusive of transfers) and 2019-2020's projection are as follows:

Revenue	18/19 Actual	19/20 Proj.	20/21 Budget	Inc (Dec)	%
6000 - Local Revenue	297,427	98,954	190,514	91,560	30.78%
7000 - State Revenue	106,842	145,895	114,549	(31,346)	-29.34%
8000 - Federal Revenue	689,179	960,546	1,029,497	68,951	10.00%
9000 - Other Revenue	133,610	-	-	-	0.00%
Total Revenue	1,227,058	1,205,395	1,334,560	129,165	10.53%
Expenditures					
Salaries/Benefits (100-200)	530,160	557,500	547,037	(10,463)	-1.97%
Purchased Services (300-500)	533,267	581,273	665,335	84,062	15.76%
Supplies/Equipment (600-700)	134,551	54,066	122,188	68,122	50.63%
Other Objects (800)	-	-	-	-	0.00%
Total Expenditures	1,197,978	1,192,839	1,334,560	141,721	11.83%
Total Inc/(Dec) in Fund Balance	\$ 29,080	\$ 12,556	\$ -	\$ (16,524)	56.82%

Financial Projections

General Fund

The following pages present the District's current financial projections. The District maintains a five year, rolling projection that is updated periodically throughout each year. Forecasts are maintained on a major object basis. The following significant assumptions are used in the preparation of a forecast:

Expenditures:

- Salary increases tied to employment agreements where possible
- Medical insurance increases by 4% annually
- Other insurances increase by 1-4% annually
- Retirement increases as follows:
 - 34.95% in 21/22
 - 35.62% in 22/23
 - 36.12% in 23/24
 - 36.60% in 24/25
 - 37.23% in 25/26
- Supply expenditures flat. 1-2% increases annually on all other expenses, unless contractual increase is known
- 5% annual decrease in cyber charter expenditures

Revenues:

- No assessment growth in 21/22, 1.25% increase per year thereafter. No tax increases.
- 1-2% increases in other local revenues.
- Level State revenues except where determined by other factors such as:
 - Social Security Reimbursements
 - Retirement Reimbursements
 - Rental Reimbursements
 - Transportation Reimbursements
- No increases in Federal funding

General Fund Projected Revenue

	21/22	22/23	23/24	24/25	25/26
6111 Current Real Estate Taxes	13,217,481	13,415,743	13,616,979	13,821,234	14,028,553
6113 Public Utility Realty Tax	14,500	14,500	14,500	14,500	14,500
6114 Payments in Lieu of Taxes	110,728	110,728	110,728	110,728	110,728
6120 Current Per Capita, Section 679	41,580	41,164	40,753	40,345	39,942
6141 Current Per Capita, Act 511	41,160	40,337	39,530	38,739	37,965
6151 Earned Income Tax	1,500,000	1,515,000	1,530,150	1,545,452	1,560,906
6153 Realty Transfer Tax	180,000	181,800	183,618	185,454	187,309
6211 Discount - Real Estate Tax	(330,000)	(333,300)	(336,633)	(339,999)	(343,399)
6220 Discount - Section 679 Per Capita	(980)	(960)	(941)	(922)	(904)
6241 Discount - Act 511 Per Capita	(980)	(960)	(941)	(922)	(904)
6311 Penalty - Real Estate Tax	50,000	50,500	51,005	51,515	52,030
6320 Penalty - Section 679 Per Capita	353	346	339	332	325
6341 Penalty - Act 511 Per Capita	353	346	339	332	325
6411 Delinquent Real Estate Taxes	1,425,000	1,439,250	1,453,643	1,468,179	1,482,861
6420 Delinquent Section 679 Per Capita	6,860	6,723	6,588	6,457	6,327
6441 Delinquent Act 511 Per Capita	6,860	6,723	6,588	6,457	6,327
6510 Interst on Investments	106,960	93,382	101,694	125,958	95,634
6520 Dividends on Investments	500	500	500	500	500
6531 Unrealized Gains/Losses	-	-	-	-	-
6710 Gate Receipts	30,000	30,000	30,000	30,000	30,000
6740 Student Fees	2,300	2,300	2,300	2,300	2,300
6832 IDEA - Part B & Section 619	425,900	425,900	425,900	425,900	425,900
6910 Rentals	15,000	15,000	15,000	15,000	15,000
6920 Donations	33,000	33,000	33,000	33,000	33,000
6944 Tuition - Other LEAs	153,516	156,586	159,718	162,913	166,171
6961 Transportation - Other LEAs	15,300	15,606	15,918	16,236	16,561
6969 All Other Services Provided to LEAs	4,590	4,682	4,775	4,871	4,968
6991 Refund of Prior Years' Expenditures	35,000	35,000	35,000	35,000	35,000
6999 Miscellaneous Income	28,400	28,400	28,400	28,400	28,400
7111 Basic Education Subsidy	11,450,203	11,564,705	11,680,352	11,797,156	11,915,128
7112 Social Security Subsidy	614,887	630,426	645,897	661,751	677,997
7160 Tuition - 1305 & 1306	55,275	55,551	55,829	56,108	56,389
7220 Vocational Education Subsidy	45,000	45,000	45,000	45,000	45,000
7271 Special Education Subsidy	1,803,055	1,821,086	1,839,296	1,857,689	1,876,266
7311 Transportation Subsidy	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
7312 Nonpublic Transportation Subsidy	86,000	86,000	86,000	86,000	86,000
7320 PlanCon Reimbursement	747,088	747,701	747,954	776,967	776,967
7330 Health Services Subsidy	43,935	44,374	44,818	45,266	45,719
7340 State Property Tax Reduction	971,014	971,014	971,014	971,014	971,014
7360 School Police Officer Grant	35,000	35,000	35,000	35,000	35,000
7505 Ready to Learn Block Grant	426,026	426,026	426,026	426,026	426,026
7820 Retirement Subsidy	2,809,230	2,935,433	3,049,689	3,166,066	3,243,789
8514 Title I	1,038,764	1,038,764	1,038,764	1,038,764	1,038,764
8515 Title IIA	154,513	154,513	154,513	154,513	154,513
8517 Title IV	61,026	61,026	61,026	61,026	61,026
8519 Rural & Low Income Schools Grant	35,000	35,000	35,000	35,000	35,000
8810 ACCESS	250,000	175,000	150,000	150,000	150,000
8820 ACCESS Admin Claims	25,000	25,000	25,000	25,000	25,000
Projected Revenue	40,164,397	40,579,915	41,059,630	41,616,305	42,055,923

General Fund Projected Expenditures

	21/22	22/23	23/24	24/25	25/26
111 Administrative Salaries	1,347,833	1,381,529	1,416,067	1,451,469	1,487,755
116 Administrative Insurance Opt Out	4,800	4,800	4,800	4,800	4,800
121 Teacher Salaries	10,515,651	10,789,058	11,058,785	11,335,255	11,618,636
122 Teacher Substitutes	40,188	40,992	41,812	42,648	43,501
123 Teacher Overtime	165,371	168,678	172,052	175,493	179,002
126 Teacher Insurance Opt out	40,800	40,800	40,800	40,800	40,800
131 Professional/Coaching Wages	541,615	555,156	569,034	583,260	597,842
133 Professional/Coaching Overtime	513	525	538	552	566
141 Technical Salaries	128,260	131,467	134,753	138,122	141,575
151 Clerical Salaries	503,019	514,337	525,909	537,742	549,842
152 Clerical Substitutes	11,750	11,750	11,750	11,750	11,750
153 Clerical Overtime	6,990	7,147	7,308	7,472	7,640
171 Office Aide Wages	103,366	105,691	108,069	110,501	112,987
172 Office Aide Substitutes	1,585	1,621	1,657	1,694	1,732
173 Office Aide Overtime	307	314	321	328	335
181 Custodial/Maintenance Wages	245,245	250,763	256,405	262,174	268,073
183 Custodial/Maintenance Overtime	5,113	5,228	5,345	5,465	5,588
191 Instructional Aide Wages	678,106	693,363	708,964	724,915	741,226
192 Instructional Aide Substitutes	12,600	12,600	12,600	12,600	12,600
193 Instructional Aide Overtime	200	200	200	200	200
211 Health Insurance	3,504,621	3,644,806	3,790,598	3,942,222	4,099,911
212 Dental Insurance	139,105	141,887	144,724	147,619	150,571
213 Life Insurance	25,633	25,889	26,148	26,409	26,674
215 Vision Insurance	42,336	42,336	43,183	44,046	44,927
220 Social Security	1,098,013	1,125,760	1,153,388	1,181,699	1,210,708
230 Retirement	5,016,482	5,241,845	5,445,874	5,653,690	5,792,481
240 Tuition Reimbursement	51,510	52,540	53,591	54,663	55,756
260 Workers Compensation	74,362	75,849	75,849	75,849	75,849
281 Retiree Health Benefits	191,742	191,742	191,742	191,742	191,742
282 Retiree Benefits Other Than Health	3,318	3,318	3,318	3,318	3,318
310 Official/Administrative Services	165,000	165,000	165,000	165,000	165,000
311 Tax Collection Commissions	21,100	21,100	21,100	21,100	21,100
322 Professional Services - IU	1,057,647	1,057,647	1,057,647	1,057,647	1,057,647
323 Professional Services - Other Agencies	97,099	97,099	97,099	97,099	97,099
324 Professional Services - Employee Training	10,000	10,000	10,000	10,000	10,000
329 Other Professional Education Services	282,675	285,502	288,357	291,240	294,152
330 Other Professional Services	268,906	271,596	274,311	277,055	279,825
340 Technical Services	12,509	12,634	12,760	12,888	13,017
348 Systems Services & Training	13,130	13,261	13,394	13,528	13,663
350 Security	52,174	52,695	53,222	53,754	54,292
390 Other Purchased Professional Services	38,524	38,910	39,299	39,692	40,089
411 Disposal Services	35,675	36,388	37,116	37,858	38,615
412 Snow Plowing	77,013	78,553	80,124	81,727	83,361
413 Custodial Services	879,602	897,194	915,138	933,441	952,110
414 Lawn Care Services	124,016	126,496	129,026	131,606	134,239
415 Laundry/Linen Services	10,245	10,450	10,659	10,872	11,089
424 Water and Sewage	60,671	61,884	63,122	64,384	65,672
431 Repairs & Maintenance - Buildings	35,408	36,116	36,839	37,576	38,327
432 Repairs & Maintenance - Equipment	308,366	314,534	320,824	327,241	333,786
433 Repairs & Maintenance - Vehicles	15,300	15,606	15,918	16,236	16,561
434 Repairs & Maintenance - Grounds	14,739	15,034	15,334	15,641	15,954
442 Rentals - Equipment & Vehicles	38,654	39,427	40,216	41,020	41,840
460 Extermination Services	15,980	16,300	16,626	16,958	17,298
490 Other Property Services	632	645	658	671	685

		21/22	22/23	23/24	24/25	25/26
511	Transportation - Other LEAs	7,650	7,803	7,959	8,118	8,281
513	Transportation	3,935,412	3,935,412	3,935,412	3,935,412	3,935,412
516	Transportation - IU	150,000	150,000	150,000	150,000	150,000
522	Auto Insurance	6,436	6,500	6,565	6,631	6,697
523	Liability Insurance	90,208	91,110	92,021	92,942	93,871
525	Bonding Insurance	1,606	1,622	1,638	1,655	1,671
529	Other Insurance	15,942	16,101	16,262	16,425	16,589
530	Communications	42,342	42,766	43,193	43,625	44,061
538	Telecommunications Services	60,600	61,206	61,818	62,436	63,061
549	Advertising	20,705	20,912	21,121	21,332	21,546
550	Printing & Binding	18,635	18,821	19,009	19,199	19,391
561	Tuition - Other PA Districts	113,120	114,251	115,394	116,548	117,713
562	Tuition - Charter Schools	1,119,770	1,063,781	1,010,592	960,063	912,059
564	Tuition - Crawford County CTC	1,112,978	1,112,978	1,112,978	1,112,978	1,112,978
567	Tuition - APS	65,000	65,000	65,000	65,000	65,000
568	Tuition - PRRI/Detention Centers	139,000	139,000	139,000	139,000	139,000
580	Travel	90,364	91,267	92,180	93,102	94,033
595	IU Payments by Withholding	53,396	53,930	54,469	55,014	55,564
599	Registrations	85,007	85,857	86,715	87,582	88,458
610	Supplies	742,175	742,175	742,175	742,175	742,175
614	Supplies - Tools	2,500	2,500	2,500	2,500	2,500
621	Natural Gas	135,900	135,900	137,259	138,632	140,018
622	Electricity	323,000	323,000	326,230	329,492	332,787
623	Bottled Gas	313	316	319	323	326
626	Gasoline	11,201	11,313	11,426	11,540	11,656
627	Diesel Fuel	3,030	3,060	3,091	3,122	3,153
631	Food	17,877	18,056	18,236	18,419	18,603
635	Meals/Refreshments	17,675	17,852	18,030	18,211	18,393
640	Texts	295,148	295,148	295,148	295,148	295,148
648	Tech Texts	28,420	28,420	28,420	28,420	28,420
650	Tech Supplies/Software	353,290	360,356	367,563	374,914	382,413
651	Projectors	10,000	10,000	10,000	10,000	10,000
652	Phones	3,000	3,000	3,000	3,000	3,000
653	End User Hardware	75,000	75,000	75,000	75,000	75,000
752	New Capital Equipment	26,759	26,759	26,759	26,759	26,759
758	New Capital Tech Equipment	65,000	65,000	65,000	65,000	65,000
762	Replacement Capital Equipment	38,213	38,213	38,213	38,213	38,213
768	Replacement Capital Tech Equipment	30,700	30,700	30,700	30,700	30,700
810	Dues & Fees	188,197	190,079	191,980	193,900	195,839
832	Interest - Bonds	1,077,691	962,566	840,563	873,138	873,138
860	Grants - Municipal Organizations	2,500	2,500	2,500	2,500	2,500
890	Miscellaneous Expenditures	1,500	1,500	1,500	1,500	1,500
891	Other Miscellaneous Expenditures	500	500	500	500	500
912	Principal - Bonds	2,605,000	2,725,000	2,845,000	2,845,000	2,845,000
Total Projected Expenditures		41,318,255	42,083,291	42,831,814	43,637,899	44,361,935
Projected Increase (Decrease) in Fund Balance		(1,153,858)	(1,503,376)	(1,772,185)	(2,021,594)	(2,306,012)
Estimated Fund Balance, Beginning of Year		12,826,627	11,672,769	10,169,393	8,397,208	6,375,614
Estimated Fund Balance, End of Year		11,672,769	10,169,393	8,397,208	6,375,614	4,069,603

Food Service Fund

Projected revenues and expenditures for the District's Food Service Fund are as follows:

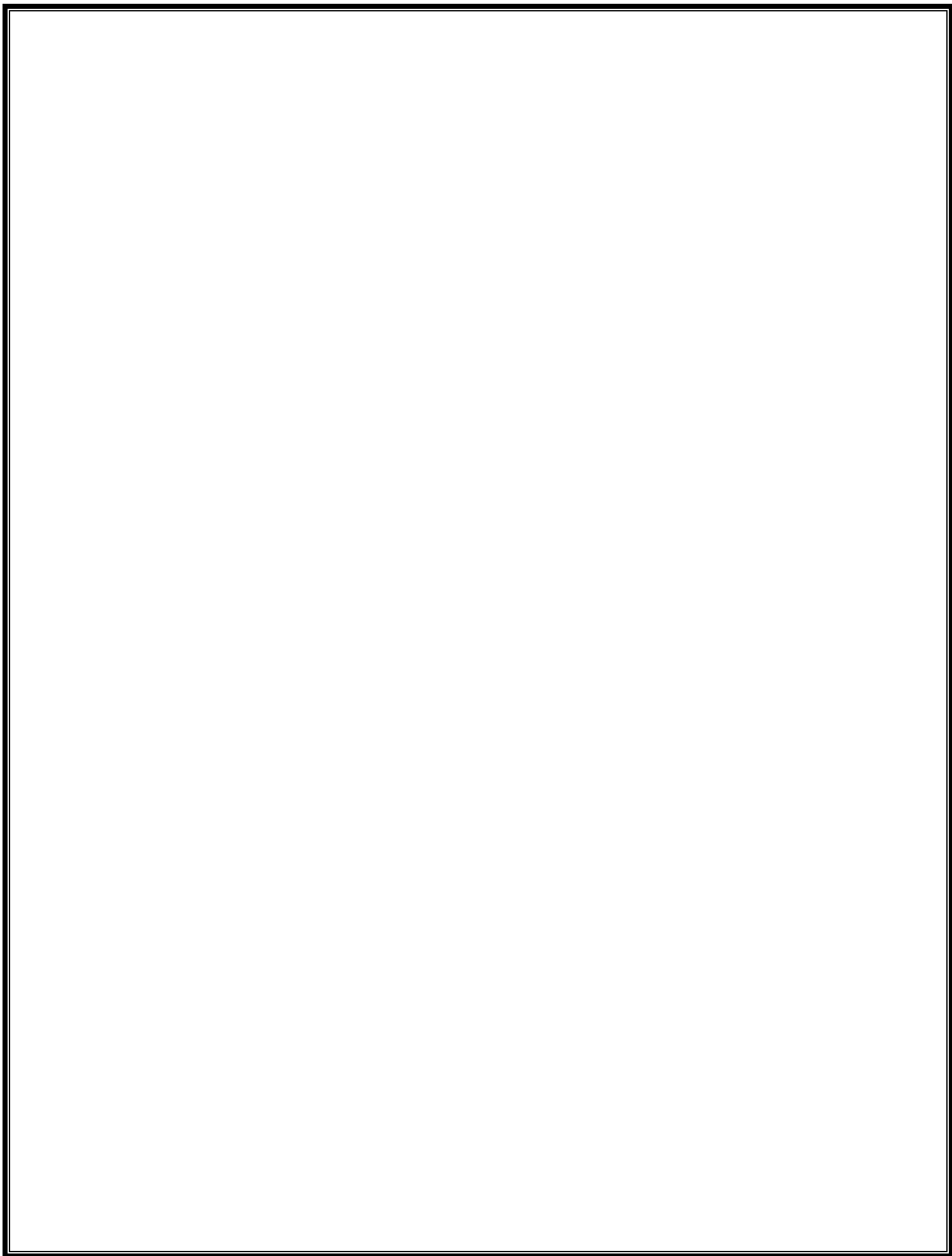
	19/20 Est.	20/21 Budget	21/22 Proj.	22/23 Proj.	23/24 Proj.	24/25 Proj.	25/26 Proj.
6510 Interest on Investments	1,210	500	500	500	500	500	500
6600 Food Service Sales	42,916	63,546	64,823	65,472	66,126	66,787	67,455
6620 Nonreimbursable Revenue	37,218	82,800	82,800	82,800	82,800	82,800	82,800
6630 Special Functions	17,510	43,668	43,668	43,668	43,668	43,668	43,668
6999 Miscellaneous Income	100	-	-	-	-	-	-
7599 Food Service Equipment Grant	37,666	-	-	-	-	-	-
7600 State Lunch/Breakfast Subsidy	40,044	48,830	49,807	50,803	51,819	52,855	53,912
7810 Social Security Subsidy	12,588	11,938	12,792	13,112	13,439	13,775	14,120
7820 Retirement Subsidy	55,597	53,781	58,441	61,051	63,455	65,906	68,717
8531 Federal Lunch/Breakfast Subsidy	960,545	973,990	993,470	1,013,339	1,033,606	1,054,278	1,075,364
8533 Value Of Donated Commodities	63,331	55,507	56,062	56,623	57,189	57,761	58,338
Total Projected Revenues	1,268,725	1,334,560	1,362,363	1,387,367	1,412,603	1,438,331	1,464,874
190 Cafeteria Wages	330,534	326,272	334,429	342,790	351,359	360,143	369,147
210 Group Insurances	89,511	81,791	85,063	88,465	92,004	95,684	99,511
220 Social Security/Medicare	25,176	24,925	6,507	6,768	7,038	7,320	7,613
230 Retirement	111,538	112,326	116,883	122,102	126,911	131,812	137,433
260 Workers Compensation	741	1,724	1,758	1,794	1,830	1,866	1,903
390 Other Purchased Prof. Services	1,177	83,445	84,279	85,122	85,973	86,833	87,702
430 Repairs & Maintenance Services	37,351	25,000	25,000	25,000	25,000	25,000	25,000
570 Food Service Management	542,244	556,740	567,875	579,232	590,817	602,633	614,686
580 Travel	500	150	300	300	300	300	300
610 Supplies	10,740	2,000	2,020	2,040	2,061	2,081	2,102
630 Food	79,240	106,187	107,249	108,321	109,405	110,499	111,604
650 Tech Supplies/Software	4,270	5,000	4,500	4,500	4,500	4,750	4,750
740 Depreciation	23,147	9,000	11,500	11,500	15,000	15,000	17,500
Total Projected Expenditures	1,256,169	1,334,560	1,347,363	1,377,934	1,412,197	1,443,922	1,479,251
Increase (Decrease) In Fund Balance	12,556	-	15,000	9,433	406	(5,591)	(14,376)
Fund Balance, Beginning of Year	(71,271)	(58,715)	(58,715)	(43,715)	(34,282)	(33,876)	(39,467)
Fund Balance, End of Year	(58,715)	(58,715)	(43,715)	(34,282)	(33,876)	(39,467)	(53,843)

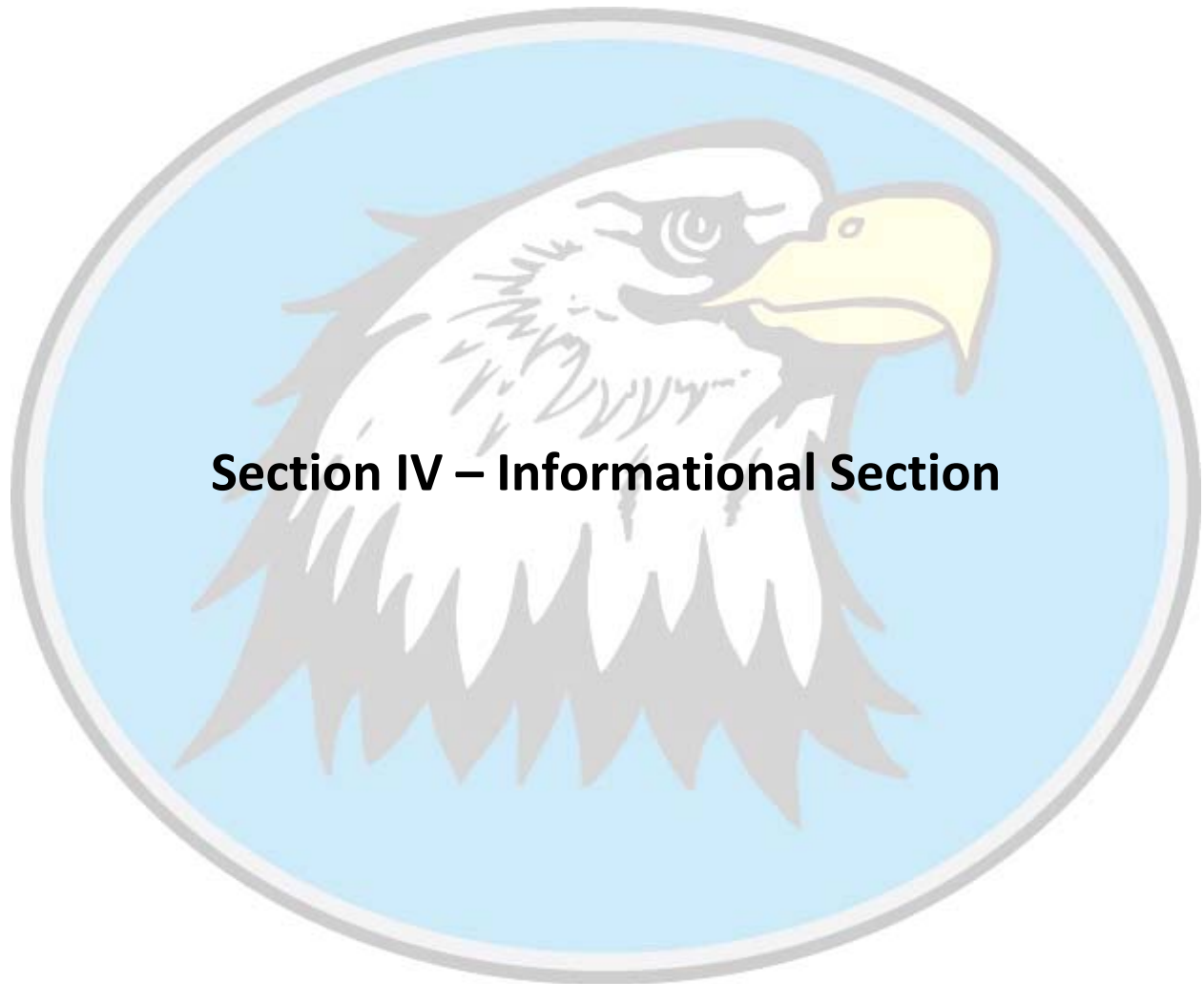
Capital Projects Fund

Projected revenues and expenditures for the District's Capital Projects Fund (as outlined in the Capital Projects Fund Five Year Plan) are as follows:

	19/20 Est.	20/21 Budget	21/22 Proj.	22/23 Proj.	23/24 Proj.	24/25 Proj.
6510 Interest on Investments	41,556	14,146	4,515	2,585	1,629	49
9310 General Fund Transfers	550,000	-	-	-	-	-
Total Projected Revenues	591,556	14,146	4,515	2,585	1,629	49
430 Repairs & Maintenance Services	13,775	-	-	-	-	-
450 Construction Services	283,905	829,154	1,419,430	326,000	162,000	265,000
750 New Equipment	8,050	-	-	-	-	-
Total Projected Expenditures	305,730	829,154	1,419,430	326,000	162,000	265,000
Increase (Decrease) In Fund Balance	285,826	(815,008)	(1,414,915)	(323,415)	(160,371)	(264,951)
Fund Balance, Beginning of Year	2,700,997	2,986,823	2,171,815	756,900	433,485	273,114
Fund Balance, End of Year	2,986,823	2,171,815	756,900	433,485	273,114	8,163

Note: Projections carry out to 24/25 in the Capital Projects fund rather than 25/26 to align with the current 5 year Capital Projects Plan.





Real Estate Tax Info

Real estate assessments originate with the Crawford County Courthouse's assessment office. The last county-wide reassessment occurred in 1969. However, assessed values are updated for new construction, improvements, demolitions, catastrophes, etc.

Property taxes are expressed in mills. A mill is one thousandth of a currency unit, meaning that one mill equals one tenth of one cent (\$0.001) for each dollar of assessed value. The taxable amount can be calculated by multiplying the assessed value times the \$0.001 figure times the millage rate. For example, the calculation for a home assessed at \$25,000 would be as follows: \$25,000 assessed value x \$0.001 x 51.55 mills = \$1,288.75 in school property taxes owed. The median value of properties with a Homestead status is \$25,950. Below is an example of the tax effect on a property with an assessed value of \$25,950 for the previous five years:

Fiscal Year	Assessed Value	Millage Rate	Tax Levy
2016-2017	25,950	50.55	1,311.77
2017-2018	25,950	50.55	1,311.77
2018-2019	25,950	51.55	1,337.72
2019-2020	25,950	51.55	1,337.72
2020-2021	25,950	51.55	1,337.72

The school district millage must be annually voted on and approved by the Board of School Directors. The Commonwealth publishes a limit, called the Act 1 Index, which signifies the maximum percentage increase a school district can increase taxes by without putting the tax increase to vote through referendum or by applying for referendum exceptions with the Commonwealth. For 2020-2021, the District was eligible to increase taxes by 3.5% but determined that a tax increase was not necessary.

Assessed values and collection percentages for the previous five years, as well as projections for the budget year and next three years, are as follows:

Fiscal Year	Assessed Value	Levy	Collection	Collection %
2015-2016	283,731,272	13,372,616	12,293,106	91.93%
2016-2017	287,037,425	13,538,806	12,481,297	92.19%
2017-2018	290,319,300	13,704,705	12,631,054	92.17%
2018-2019	293,307,984	14,149,091	13,039,802	92.16%
2019-2020	298,320,970	14,407,510	13,306,126	92.36%
2020-2021 (Budget)	298,142,509	14,398,232	13,217,481	91.80%
2021-2022 (Projected)	301,123,934	14,552,939	13,388,704	92.00%
2022-2023 (Projected)	304,135,173	14,708,168	13,531,515	92.00%
2023-2024 (Projected)	307,176,525	14,864,950	13,675,754	92.00%

Earned Income Taxes

The District collects a 0.5% earned income tax on wages earned by taxpayers residing within the District's boundaries. Collection information for the previous three years, current year, and budget year is as follows:

Fiscal Year	Tax Rate	Collections
2016-2017	0.50%	1,379,712
2017-2018	0.50%	1,412,430
2018-2019	0.50%	1,489,390
2019-2020 (Proj.)	0.50%	1,435,581
2020-2021 Budget	0.50%	1,350,000

Per Capita Taxes

The District assesses a \$10.00 Per Capita tax on residents aged 18 or older. \$5.00 is assessed under Act 511, and \$5.00 is assessed under Section 679. Collection information for the previous three years, current year, and budget year is as follows:

Fiscal Year	Tax Rate	Collections
2015-2016	10.00	87,480
2016-2017	10.00	87,590
2017-2018	10.00	86,702
2018-2019	10.00	84,874
2019-2020 (Proj.)	10.00	82,710
2020-2021 Budget	10.00	84,000

Student Enrollment

Student enrollment records are carefully maintained by the Student Accounting office. Enrollment projections are developed internally. Past enrollment trends are analyzed and coupled with birth rates and other demographic indicators to develop enrollment projections. Enrollment numbers for the previous four years and the 19/20 budget year are as follows:

School Year	Elementary	Middle	High	Total
2015-2016 180 Day	711	635	686	2,032
2016-2017 180 Day	682	619	678	1,979
2017-2018 180 Day	677	598	664	1,939
2018-2019 180 Day	654	585	626	1,865
2019-2020 180 Day	645	593	596	1,834
2020-2021 180 Day (Projected)	635	589	586	1,810
2021-2022 180 Day (Projected)	625	585	575	1,785
2022-2023 180 Day (Projected)	620	580	565	1,765

Staffing

Staffing levels, broken out between teachers, administrators, and support professionals, are as follows:

School Year	Teachers	Administrators	Support/Other	Total
2015-2016	154	12	87	253
2016-2017	151	15	101	267
2017-2018	154	14	97	265
2018-2019	155	14	96	265
2019-2020	151	13	94	258
2020-2021 (Budgeted)	150	13	95	258

Staffing has remained relatively consistent over the past few years despite declining enrollment, primarily due to significant increases in the District's special education needs.

Other Post-Employment Benefits (OPEB)

The District does not maintain a reserve for other post-employment benefits.

Debt

The District's current debt service consists of the following obligations:

General Obligation Bonds, Series 2015 – proceeds used to refund 2007A issuance, which was used to fund various renovation projects throughout the District.

General Obligation Bonds, Series 2012 – proceeds used to refund 2003 issuance, which was used to fund various renovation projects throughout the District.

General Obligation Bonds, Series 2007 – proceeds used to refund 2004B issuance, which was used to fund various renovation projects throughout the District.

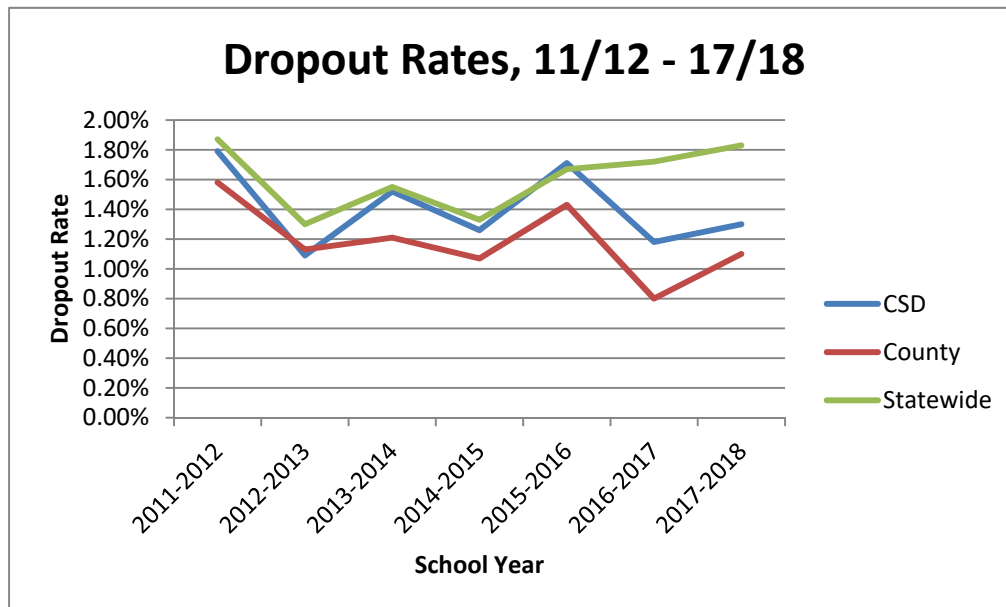
The amortization schedule for all outstanding debt is as follows:

FY End June 30:	Bond/Note Principal	Bond/Note Interest	Total Debt Service	Annual Subsidy	Net Debt Service
2021	2,505,000	1,185,351	3,690,351	(668,551)	3,021,801
2022	2,605,000	1,077,691	3,682,691	(667,171)	3,015,520
2023	2,725,000	962,566	3,687,566	(667,815)	3,019,751
2024	2,845,000	840,563	3,685,563	(667,932)	3,017,631
2025	3,015,000	703,138	3,718,138	(703,357)	3,014,781
2026	3,165,000	550,063	3,715,063	(702,649)	3,012,414
2027	3,330,000	388,888	3,718,888	(703,639)	3,015,249
2028	65,000	3,649,988	3,714,988	(702,715)	3,012,273
2029	70,000	3,647,625	3,717,625	(703,449)	3,014,176
2030	70,000	3,645,175	3,715,175	(702,767)	3,012,408
2031	75,000	3,642,638	3,717,638	(703,452)	3,014,186
2032	75,000	3,640,059	3,715,059	(702,735)	3,012,324
2033	80,000	3,637,444	3,717,444	(703,399)	3,014,045
2034	80,000	3,634,744	3,714,744	(702,647)	3,012,097
2035	4,200,000	217,519	4,417,519	(1,229,172)	3,188,347
2036	4,345,000	73,322	4,418,322	(1,229,395)	3,188,927
Total	29,250,000	31,496,770	60,746,770	(12,160,845)	48,585,925

Performance Benchmarks

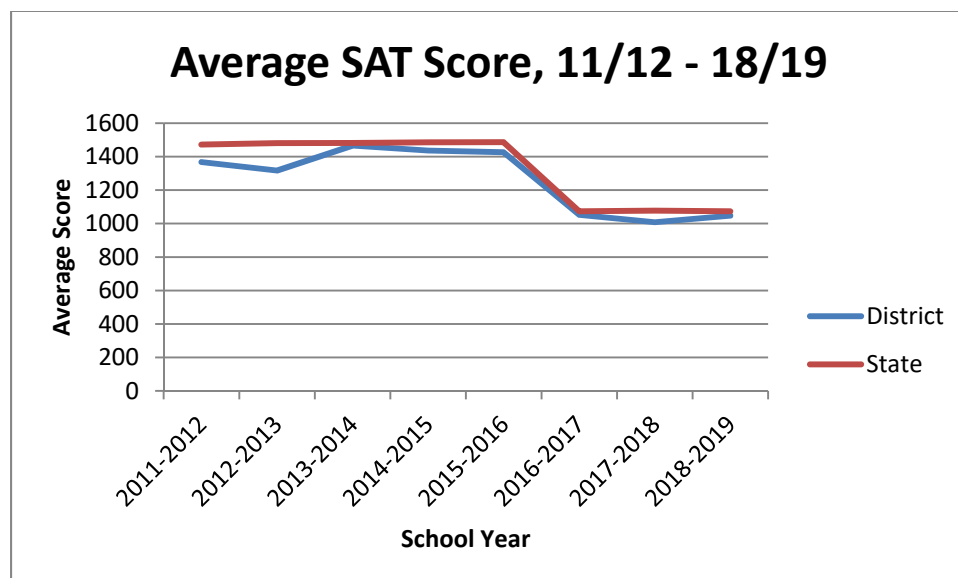
Drop-Out rates

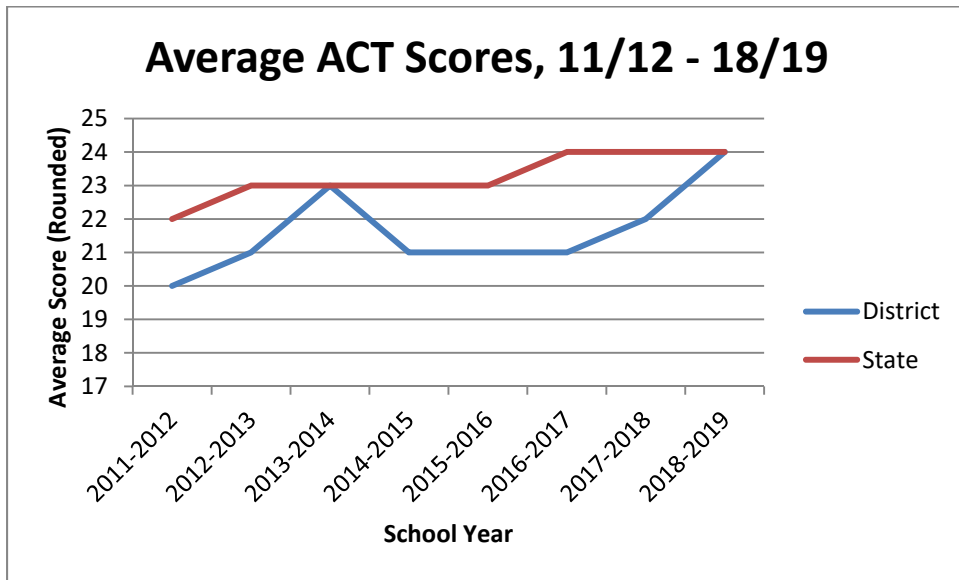
Conneaut School District continues to see a downward overall trend in annual drop-out rates. For the past four years, District drop-out rates have been near or below the State average but above the county average:



SAT/ACT Scores

The District continues to trend near the State average for SAT scores:

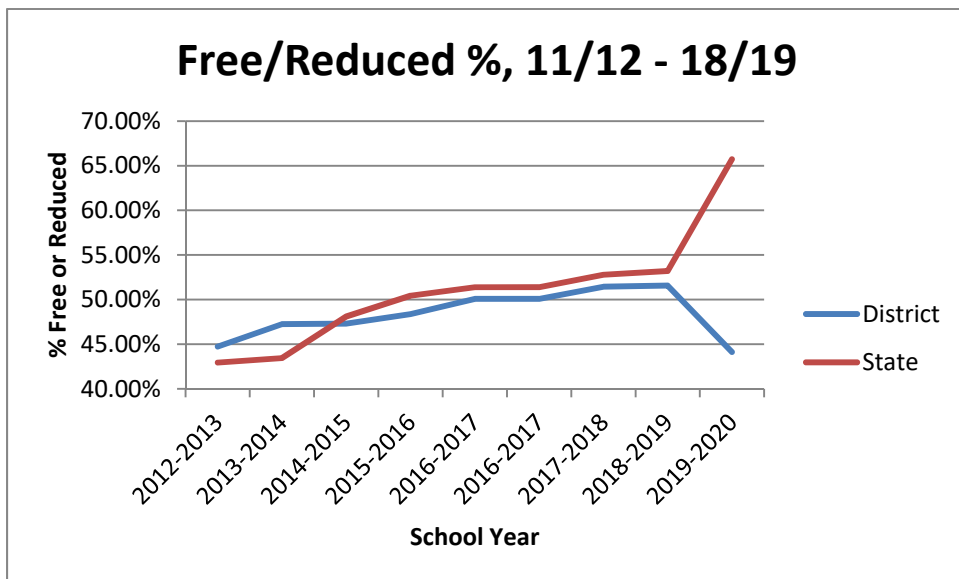




Free & Reduced Lunch Eligibility

The District continues to see an uptick in Free & Reduced Lunch eligibility from year to year. This is consistent with what is occurring statewide, though the statewide percentages are increasing rapidly due to the Community Eligibility Provision (CEP). The CEP allows for a District, if eligible, to consider all students Free under NSLP reimbursement regulations.

Note: The District's drop in 2019-2020 is due to a change in calculation methodology after enrollment in the Community Eligibility Provision. Paper applications for free/reduced meals are no longer distributed; as such, only those appearing on a direct certification listing are considered to be free for the purposes of state reporting.



PDE-2028 Submission

State regulations prescribe that the budget must be displayed and communicated based on standard form known as PDE-2028. This form displays the budget on the minimum level of detail required by law, which is significantly less than what is displayed in this budget document. Nevertheless, the budget in PDE-2028 form is contained on the following pages:

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2020



President of the Board - Original Signature Required6-11-2020

Date

Secretary of the Board - Original Signature Required6-11-2020

Date

Chief School Administrator - Original Signature Required6/10/20

DateGreg Mayle

Contact Person(814)683-5900 Extn :5451

Telephone Extensiongreg.mayle@conneautsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Conneaut SD	COUNTY : Crawford	AUN : 105201033
----------------------------------	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐
No ☒


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$50473739
Ending Unassigned Fund Balance	\$4000000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/20
--	-----------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

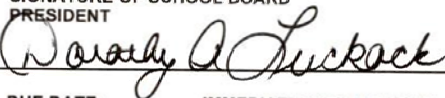
24 PS 6-687(a)(1)

(03/2006)

School District Name : Conneaut SD	County : Crawford	AUN Number : 105201033
--	-----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-13-2020
---	--------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Page 3

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:18 AM

Validations

Page - 1 of 1

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A budgetary reserve is maintained to mitigate unforeseen expenditures that may arise during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains an unassigned fund balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district maintains a committed fund balance.

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:18 AM

Estimated Revenues and Other Financing Sources: Budget Summary

Page - 1 of 1

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	159,691	
0820 Restricted Fund Balance	38,884	
0830 Committed Fund Balance	5,893,370	
0840 Assigned Fund Balance	4,613,588	
0850 Unassigned Fund Balance	2,121,094	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,628,052</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	16,908,787	
7000 Revenue from State Sources	21,129,702	
8000 Revenue from Federal Sources	2,552,210	
9000 Other Financing Sources	9,883,040	
Total Estimated Revenues And Other Financing Sources		<u>\$50,473,739</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$63,101,791</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,921,199
6113 Public Utility Realty Taxes	14,500
6114 Payments in Lieu of Current Taxes - State / Local	110,728
6120 Current Per Capita Taxes, Section 679	41,360
6140 Current Act 511 Taxes - Flat Rate Assessments	41,360
6150 Current Act 511 Taxes - Proportional Assessments	1,530,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,329,000
6500 Earnings on Investments	181,034
6700 Revenues from LEA Activities	32,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	425,900
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	33,000
6940 Tuition from Patrons	150,506
6960 Services Provided Other Local Governmental Units / LEAs	19,500
6990 Refunds and Other Miscellaneous Revenue	63,400
REVENUE FROM LOCAL SOURCES	\$16,908,787
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,336,835
7112 Basic Education Funding-Social Security	576,444
7160 Tuition for Orphans Subsidy	55,000
7220 Vocational Education	45,000
7271 Special Education funds for School-Aged Pupils	1,785,203
7311 Pupil Transportation Subsidy	2,400,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	86,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	688,585
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,500
7340 State Property Tax Reduction Allocation	971,014
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	426,026
7820 State Share of Retirement Contributions	2,681,095
REVENUE FROM STATE SOURCES	\$21,129,702
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	251,985
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,038,764

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	154,513
8517 NCLB, Title IV - 21st Century Schools	61,026
8519 NCLB, Title VI - Flexibility and Accountability	35,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	660,922
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	325,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
REVENUE FROM FEDERAL SOURCES	\$2,552,210
OTHER FINANCING SOURCES	
9100 Sale of Bonds	9,883,040
OTHER FINANCING SOURCES	\$9,883,040
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	50,473,739

2020-2021 Final General Fund Budget

AUN: 105201033 Conneaut SD

Printed 6/25/2020 10:13:21 AM

Real Estate Tax Rate (RETR) Report

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page - 1 of 3

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,921,199	
Amount of Tax Relief for Homestead Exclusions	<u>\$971,014</u>	
Total Approx. Tax Revenue:	\$13,892,213	
Approx. Tax Levy for Tax Rate Calculation:	\$15,369,245	
	Crawford	Total
2019-20 Data		
a. Assessed Value	\$298,320,970	\$298,320,970
b. Real Estate Mills	51.5500	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$947,237,618	\$947,237,618
d. Assessed Value	\$298,142,509	\$298,142,509
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$15,378,446	\$15,378,446
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II.		
h. Rebalanced 2019-20 Tax Levy	\$15,378,446	\$15,378,446
(f Total * g)		
i. Base Mills Subject to Index	51.5500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.74157%	89.74157%
k. Tax Levy Needed	\$15,369,245	\$15,369,245
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate		
(k / d * 1000)	51.5500	
III.		
m. Tax Levy Generated by Mills	\$15,369,246	\$15,369,246
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,398,232
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,921,199
(n * Est. Pct. Collection)		

2020-2021 Final General Fund Budget

Real Estate Tax Rate (RETR) Report

AUN: 105201033 Conneaut SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/25/2020 10:13:21 AM

Page - 2 of 3

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$12,921,199

Amount of Tax Relief for Homestead Exclusions \$971,014

Total Approx. Tax Revenue: \$13,892,213

Approx. Tax Levy for Tax Rate Calculation: \$15,369,245

Crawford

Total

Index Maximums

p. Maximum Mills Based On Index

53.3542

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$15,907,155

\$15,907,155

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$3,998.00

V. Number of Homestead/Farmstead Properties

4726

4726

Median Assessed Value of Homestead Properties

\$25,950

2020-2021 Final General Fund Budget

Real Estate Tax Rate (RETR) Report

AUN: 105201033 Conneaut SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/25/2020 10:13:21 AM

Page - 3 of 3

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$12,921,199

Amount of Tax Relief for Homestead Exclusions \$971,014

Total Approx. Tax Revenue: \$13,892,213

Approx. Tax Levy for Tax Rate Calculation: \$15,369,245

Crawford

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$971,014	Lowering RE Tax Rate	\$0	\$971,014
--	-----------	----------------------	-----	-----------

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
---	-----	--	--	-----

Amount of Tax Relief from State/Local Sources				\$971,014
--	--	--	--	------------------

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:23 AM

Local Education Agency Tax Data

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page - 1 of 1

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	298,142,509	51.5500	15,369,246			89.74157%	
Totals:	298,142,509		15,369,246	- 971,014 =	14,398,232 X	89.74157% =	12,921,199

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		41,360
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	46,200
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			46,200
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	180,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,530,000
Total Act 511, Current Taxes			1,571,360
Act 511 Tax Limit -->	947,237,618 X	12	11,366,851
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Crawford	51.5500	51.5500	0.00%	Yes	3.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

2020-2021 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Budget Summary

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:25 AM

Page - 1 of 1

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,475,076
1200 Special Programs - Elementary / Secondary	5,217,409
1300 Vocational Education	2,595,323
1400 Other Instructional Programs - Elementary / Secondary	271,843
1500 Nonpublic School Programs	16,237
Total Instruction	\$21,575,888
2000 Support Services	
2100 Support Services - Students	1,197,377
2200 Support Services - Instructional Staff	1,359,224
2300 Support Services - Administration	2,552,867
2400 Support Services - Pupil Health	653,346
2500 Support Services - Business	516,635
2600 Operation and Maintenance of Plant Services	3,114,483
2700 Student Transportation Services	3,957,500
2800 Support Services - Central	901,041
2900 Other Support Services	52,867
Total Support Services	\$14,305,340
3000 Operation of Non-Instructional Services	
3200 Student Activities	984,126
3300 Community Services	21,298
Total Operation of Non-Instructional Services	\$1,005,424
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,290,434
5900 Budgetary Reserve	296,653
Total Other Expenditures and Financing Uses	\$13,587,087
Total Estimated Expenditures and Other Financing Uses	\$50,473,739

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:26 AM

Estimated Expenditures and Other Financing Uses: Detail

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,052,406
200 Personnel Services - Employee Benefits	4,900,905
300 Purchased Professional and Technical Services	193,625
400 Purchased Property Services	21,015
500 Other Purchased Services	760,603
600 Supplies	540,904
700 Property	4,158
800 Other Objects	1,460
Total Regular Programs - Elementary / Secondary	\$13,475,076
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,985,782
200 Personnel Services - Employee Benefits	1,352,507
300 Purchased Professional and Technical Services	1,181,009
400 Purchased Property Services	250
500 Other Purchased Services	667,367
600 Supplies	29,843
800 Other Objects	651
Total Special Programs - Elementary / Secondary	\$5,217,409
1300 Vocational Education	
100 Personnel Services - Salaries	811,517
200 Personnel Services - Employee Benefits	546,256
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	8,510
500 Other Purchased Services	1,130,306
600 Supplies	68,050
700 Property	10,684
Total Vocational Education	\$2,595,323
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	44,272
200 Personnel Services - Employee Benefits	17,365
500 Other Purchased Services	162,300
600 Supplies	47,906
Total Other Instructional Programs - Elementary / Secondary	\$271,843
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	16,237
Total Nonpublic School Programs	\$16,237
Total Instruction	\$21,575,888
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	651,075
200 Personnel Services - Employee Benefits	444,813
300 Purchased Professional and Technical Services	35,000

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:26 AM

Estimated Expenditures and Other Financing Uses: Detail

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	18,877
600 Supplies	46,139
800 Other Objects	1,473
Total Support Services - Students	\$1,197,377
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	667,819
200 Personnel Services - Employee Benefits	514,117
300 Purchased Professional and Technical Services	89,495
400 Purchased Property Services	500
500 Other Purchased Services	27,622
600 Supplies	58,471
700 Property	700
800 Other Objects	500
Total Support Services - Instructional Staff	\$1,359,224
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,186,776
200 Personnel Services - Employee Benefits	824,361
300 Purchased Professional and Technical Services	267,050
400 Purchased Property Services	1,825
500 Other Purchased Services	53,581
600 Supplies	63,592
800 Other Objects	155,682
Total Support Services - Administration	\$2,552,867
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	346,747
200 Personnel Services - Employee Benefits	266,788
300 Purchased Professional and Technical Services	18,500
400 Purchased Property Services	1,500
500 Other Purchased Services	3,831
600 Supplies	15,980
Total Support Services - Pupil Health	\$653,346
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	212,684
200 Personnel Services - Employee Benefits	193,613
300 Purchased Professional and Technical Services	31,000
500 Other Purchased Services	11,941
600 Supplies	43,795
700 Property	2,500
800 Other Objects	21,102
Total Support Services - Business	\$516,635
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	369,332
200 Personnel Services - Employee Benefits	327,962
300 Purchased Professional and Technical Services	44,493
400 Purchased Property Services	1,491,192

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:26 AM

Estimated Expenditures and Other Financing Uses: Detail

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	127,711
600 Supplies	729,746
700 Property	23,100
800 Other Objects	947
Total Operation and Maintenance of Plant Services	\$3,114,483
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,957,500
Total Student Transportation Services	\$3,957,500
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	264,792
200 Personnel Services - Employee Benefits	176,465
300 Purchased Professional and Technical Services	21,000
400 Purchased Property Services	8,000
500 Other Purchased Services	93,784
600 Supplies	241,000
700 Property	95,000
800 Other Objects	1,000
Total Support Services - Central	\$901,041
2900 <u>Other Support Services</u>	
500 Other Purchased Services	52,867
Total Other Support Services	\$52,867
Total Support Services	\$14,305,340
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	407,484
200 Personnel Services - Employee Benefits	181,912
300 Purchased Professional and Technical Services	89,742
400 Purchased Property Services	51,817
500 Other Purchased Services	110,240
600 Supplies	114,382
700 Property	24,530
800 Other Objects	4,019
Total Student Activities	\$984,126
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	2,500
600 Supplies	11,298
800 Other Objects	2,500
Total Community Services	\$21,298
Total Operation of Non-Instructional Services	\$1,005,424
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,033,816

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	12,256,618
Total Debt Service / Other Expenditures and Financing Uses	\$13,290,434
5900 <u>Budgetary Reserve</u>	
800 Other Objects	296,653
Total Budgetary Reserve	\$296,653
Total Other Expenditures and Financing Uses	\$13,587,087
TOTAL EXPENDITURES	\$50,473,739

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:27 AM

Schedule Of Cash And Investments (CAIN)

Page - 1 of 2

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	11,000,000	11,350,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	3,124,939	2,176,997
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,124,939	\$13,526,997

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,750,000	2,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments06/30/2020 Estimate06/30/2021 Projection

Permanent Fund

Total Long-Term Investments	\$2,750,000	\$2,400,000
TOTAL CASH AND INVESTMENTS	\$16,874,939	\$15,926,997

2020-2021 Final General Fund Budget

Schedule Of Indebtedness (DEBT)

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:28 AM

Page - 1 of 6

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	26,745,000	24,140,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$26,745,000	\$24,140,000
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:28 AM

Schedule Of Indebtedness (DEBT)

Page - 2 of 6

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection****Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund**Activity Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Activity Fund**Other Agency Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Agency Fund**Permanent Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$26,745,000	\$24,140,000

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:28 AM

Schedule Of Indebtedness (DEBT)

Page - 6 of 6

Short-Term Payables

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	2,505,000	2,605,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,505,000	\$2,605,000
TOTAL INDEBTEDNESS	\$29,250,000	\$26,745,000

2020-2021 Final General Fund Budget

LEA : 105201033 Conneaut SD

Printed 6/25/2020 10:13:29 AM

Fund Balance Summary (FBS)

Page - 1 of 1

Account Description	Amounts
0810 Nonspendable Fund Balance	159,691
0820 Restricted Fund Balance	38,884
0830 Committed Fund Balance	8,628,052
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,000,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,628,052
5900 Budgetary Reserve	296,653
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,123,280

Glossary of Acronyms and Terms

Accrual Basis of Accounting – A system of accounting in which all flows of resources and obligations are recorded as they are earned and incurred, not necessarily when cash is received or paid.

Act 511 Taxes – Revenue received from the flat and proportional assessments made in accordance with Act 511 of 1965 (Local Tax Enabling Act).

ADM – Acronym for Average Daily Membership.

AFR – Acronym for Annual Financial Report.

Agency Funds – A type of Fiduciary Fund that contains resources held on a temporary, purely custodial basis by a government on behalf of others (assets equal liabilities) and is of a short duration.

Aid Ratio – The result of the formula that reflects a district's wealth in relation to all other districts in the State.

APS – Approved Private School

ASBO – Association of School Business Officials International.

Assessed Valuation – The official valuation of property for the purpose of taxation. The valuation is determined by the assessors of the district (see School Code).

Audit – An examination of the records and documents to determine whether 1) transactions that are contemplated or were completed were appropriate; or 2) all transactions were recorded properly, completely, and accurately.

AV – Acronym for Assessed Value

Balance Sheet Format – A statement of financial position classifying current assets and non-current assets, current liabilities and non-current liabilities and fund balances or equity at a particular date.

Basic Instructional Subsidy – A payment that includes: payment on account of instruction, payment on account of low-income families and payment on account of poverty.

Basis of Accounting – Method used to best report the financial activity and condition of an entity.

BEF – Acronym for Basic Education Funding

BOE – Acronym for Board of Education

Bond – A written promise to pay a specified amount of money at a certain time in the future and carrying interest at a fixed rate. The interest is usually payable periodically as specified in the bond. The term “bond” applies also to an insurance document guaranteeing the faithful performance of an official in assigned duties and indemnifying the school district for financial loss resulting from unfaithful performance.

Budget – A complete financial forecast for a given time (usually one year) including both expenditures and receipts, based on an educational plan.

Budget Calendar – A guide for indicating budget preparation responsibilities and the dates for their accomplishment by individuals or groups.

Budgetary Comparison – Contrasts information from an entity’s originally adopted budget, the final modified budget and the actual results for the year.

Business-Type Activities – Operation of activities which are generally self-sustaining covering costs with the user fees or charges paid for providing such service.

CAFR – Compiled Annual Financial Report

Capital Projects Funds – Accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Chart of Accounts – A list of all accounts used in an individual accounting system. An account is a descriptive heading under which are recorded similar financial transactions.

Charter School – An independent public school designed by local citizens, established and operated under a charter from the local board of school directors. A charter school must be organized as a public nonprofit corporation. Charter schools are exempt from most State mandates except those ensuring the health, safety, and civil rights of students.

CTC – Acronym for Career and Technical Center.

Current and Interim Real Estate – Revenue received from taxes assessed and levied upon real property, including taxes levied on new construction not appearing on the current real estate tax rolls.

Current Assets – Cash and other assets expected to or required to be converted to cash within a year without restriction to do so.

Current Expenditures – Includes all general fund expenditures with reference to the functional classifications of: instruction (less tuition), support services, and operation of non-instructional services.

Current Financial Resources – Flow of resources that occurred within or soon after a given year, but does not include capital assets or any portion of long-term debt beyond the current year.

Current Liabilities – Amounts due now or expected to become due within a year, to other entities for services received that are expected to be paid with current assets.

Debt Margin – The difference between the indebtedness of a school district and the amount of indebtedness it can legally incur.

Debt Service – Expenditures for the retirement or paying off of the principal amount of a debt and the interest on the amount.

Delinquent Taxes - Revenue received from all levies that have become delinquent. Delinquent, for accounting purposes only, means taxes recognized as revenue in a fiscal year subsequent to the fiscal year of levy.

Depreciation – Process of allocating the cost of fixed assets to the accounting period in which the benefits are received. It is a process of cost allocation, not valuation.

Earned Income Tax – A proportional tax levied on the wages, salaries, commissions, net profits, or other compensation of residents within the taxing district.

EIT – Acronym for Earned Income Tax.

Employee Benefits – A form of compensation in addition to salary for an employee. Such benefits include retirement benefits, Social Security, workers' compensation, sick leave, life insurance, accident insurance, disability insurance, etc.

Encumbrances – Purchase orders, contracts and salary or other commitments that are chargeable to an appropriation and for which the appropriation is reserved. The purpose of encumbrance accounting is to avoid overspending the budget.

Enterprise Funds – Accounts for operations that are financed and operated in a manner similar to private business enterprises of providing goods or services with costs recovered primarily through user charges.

Equity – The residual interest in the assets of an entity that remain after deducting its liabilities.

ES – Acronym for Emotional Support.

Expenditures – The outflow of cash or promise to pay as a result of goods or services that have been received.

Extended School Year – Special education services or related services provided outside of a standard schedule of school days within a school term, for the purpose of ensuring the provision of a free appropriate public education to an eligible student.

Financial Accounting Standards Board (FASB) – The private-sector organization empowered to establish financial accounting and reporting standards in the United States.

Federal Revenue – Revenue originating from Federal sources and made available to the school district through direct grants, State channels, or other agencies conducting programs through the school district.

Fiduciary Funds – Accounts for assets held by a governmental unit as a custodian or trustee capacity for individuals, private organizations, other governmental units, and/or other funds, rather than as an owner.

Fiscal Independence – The legal condition that authorizes the local board of education to adopt its own budget directly or by submitting it to a direct vote of the qualified voters of the school district.

Fiscal Year – School districts of the first class, first class A and second class may, by majority vote, establish a fiscal year to coincide with the calendar year; all others shall begin July 1 and end June 30.

Fixed Assets – Include all long lived assets generally not converted to cash within one year, used in the operations of a government. It includes all expenditures necessary to acquire the asset and prepare it for its intended use.

Fixed Charges – Expenditures that generally occur with some regularity, such as retirement, Social Security, insurance, etc.

FSMC – Food Service Management Company

Function – A designation of a particular activity or service performed by an entity in accordance with designated accounting structure within the accounting manual of the Pennsylvania Department of Education.

Fund – A fiscal and accounting entity for recording resources, liabilities, and equity.

Fund Balance – The difference between assets and liabilities including the close out of the accumulation of revenues minus expenditures. Fund balances may be nonspendable, restricted, committed, assigned, or unassigned.

Fund Financial Statements – Financial information separately presented to provide information about the individual activities divided into three parts – governmental, proprietary and fiduciary funds.

GAAP – Acronym for Generally Accepted Accounting Principles.

GAS – Acronym for Government Auditing Standards.

GASB – Acronym for Governmental Accounting Standards Board – issues standards of financial accounting and reporting with respect to activities and transactions of State and local governmental entities in the United States.

General Fund – The principal fund of a school district that includes all operations not required to be recorded in other funds, such as school lunch, capital reserves, activity funds, etc.

GFOA – The Government Finance Officers Association is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. The association's 14,100 members are dedicated to the sound management of government financial resources.

GS – Acronym for Gifted Support.

Governmental Activities – The basic services of the governmental entity, but not the proprietary or fiduciary funds.

Governmental Funds – Accounting systems used by governments. Funds are individual fiscal and accounting entities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Government-Wide Financial Statements – Comprehensive financial information about the activities of an entity.

Independent Auditor – A certified public accounting or public accountant employed by the board of education to audit the financial records of the district for a fiscal year. The auditor or firm usually is engaged by annual contract at a fixed rate.

IU – Acronym for Intermediate Unit.

Liabilities – Probable future sacrifices of economic benefits arising from present obligations to transfer assets or provide services to other entities as a result of past transactions.

Long-Term Assets – Assets expected to have a normal useful life beyond one year from the date of a government's balance sheet.

Long-Term Liabilities – Liabilities scheduled to mature beyond one year from the date of a government's balance sheet.

LS – Acronym for Learning Support

LSS – Acronym for Life Skills Support

Modified Accrual Basis of Accounting – Records expenditures rather than expenses, and revenues are recorded as received during the year or soon enough thereafter to be used to liquidate the current year's liabilities.

MV – Acronym for Market Value

Net Assets – Assets less liabilities

Nonpublic School – A school that is privately controlled by a nonpublic entity and is financed from sources other than public taxation.

Object – The article to be purchased or the service to be obtained to carry out the function with which it is associated.

Operating Income – The income received as a result of providing goods and/or services.

Other Revenue – Includes revenue from the sale of bonds, proceeds from extended term financing, interfund transfers, receipts from other local education agencies, sale of or compensation for loss of fixed assets, and refunds of prior years' expenditures.

Payments in Lieu of Taxes – Revenue received for property withdrawn from the tax rolls of the school district for public housing, forestlands, game lands, water conservation, or flood control.

Per Capita Tax – Revenue received from per capita taxes. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection to employment, income, voting rights, or any other factor except residence within the school district.

Plan Con – Pennsylvania Department of Education, Division of School Facilities reviews proposed school building projects including their plans and specifications, enrollments, building utilization, and building condition. The Division also calculates State reimbursement for qualified school construction projects, and reviews and approves the financing for reimbursable projects. The Division is also responsible for approving reimbursement for charter school facility leases. The reference of "Plan Con" comes from the "Planning and Construction Workbook"; a series of forms prepared by the LEA and used by the Division of School Facilities to approve major school construction projects.

Proposed Budget – A tentative budget subject to public hearing, examination or comment.

Proprietary Funds - A group of individual funds (Enterprise Funds and Internal Service Funds) that record operations on a business-type or cost-reimbursement basis.

Public Utility Realty Tax (PURTA) – Revenue received under the terms of Act 4 of 1999 (Public Utility Realty Tax Act). Lands and structures owned by public utilities, regulated by the Pennsylvania Public Utility Commission, and used in providing their services are taxed by the State, which then distributes a prescribed sum among local taxing authorities. This payment of State tax is in lieu of local taxes upon utility realty.

Real Estate Transfer Tax – A proportional tax levied on the transfer price of real property within the taxing district.

SBAP – School Based Access Program.

Statement of Activities – A financial statement that reports a government's expenses, revenues, including depreciation and other changes in its net assets during the year, which focuses on the net costs of an entity's individual functions with reconciliation between the beginning fund balance and the ending fund balance.

Statement of Net Assets – A financial statement that reports assets, liabilities, and net assets after liabilities have been satisfied, at a given point in time.

Tax Levy – The total dollar amount to be raised by tax.

Tax Rate/Mill – The tax levy divided by the total taxable assessed value of the district, usually stated as dollars per thousand or hundred of assessed value.

Variances – Amounts which are higher or lower than the norm or the expected outcome of operations.