

## How does the Total Property Tax Assessment Affect District School General Funding?

Year	School Taxable Value Total Assessment		Times Millage	Revenue at 95% or 96%	Student Population	% Increase	Revenue Per Student	Year
94/95	\$2,136,947,689		7.292	\$14,803,491				94/95
95/96	\$2,201,513,474		7.725	\$16,156,357				95/96
96/97	\$2,266,708,486	3.0%	7.366	\$15,861,746	5,583		\$2,841.08	96/97
97/98	\$2,350,544,514	3.7%	7.304	\$16,309,958	5,806	4.0%	\$2,809.16	97/98
98/99	\$2,448,517,712	4.2%	7.292	\$16,961,862	6,022	3.7%	\$2,816.65	98/99
99/00	\$2,573,102,842	5.1%	6.840	\$16,720,022	6,160	2.3%	\$2,714.29	99/00
00/01	\$2,753,504,492	7.0%	6.742	\$17,635,921	6,607	7.3%	\$2,669.28	00/01
01/02	\$3,210,799,372	16.6%	6.539	\$19,945,646	7,054	6.8%	\$2,827.57	01/02
02/03	\$3,744,181,643	16.6%	6.506	\$23,141,663	7,596	7.7%	\$3,046.56	02/03
03/04	\$4,544,975,959	21.4%	6.371	\$27,508,240	8,464	11.4%	\$3,250.03	03/04
04/05	\$5,767,391,200	26.9%	6.261	\$34,304,154	9,554	12.9%	\$3,590.55	04/05
05/06	\$7,937,885,093	37.6%	6.087	\$45,902,011	10,989	15.0%	\$4,177.09	05/06
06/07	\$10,886,648,601	37.1%	5.711	\$59,064,968	12,052	9.7%	\$4,900.84	06/07
07/08	\$12,331,578,876	13.3%	5.618	\$65,814,870	12,572	4.3%	\$5,235.04	07/08
08/09	\$11,949,958,575	-3.1%	5.560	\$63,119,681	12,738	1.3%	\$4,955.23	08/09
09/10	\$10,219,415,561	-14.5%	6.268	\$60,852,532	12,968	1.8%	\$4,692.51	09/10
10/11	\$8,474,044,227	-17.1%	6.513	\$52,983,792	12,832	-1.0%	\$4,129.04	10/11
11/12	\$7,338,751,372	-13.4%	6.531	\$46,012,210	12,847	0.1%	\$3,581.55	11/12
12/13	\$6,916,708,211	-5.8%	6.443	\$42,781,777	12,900	0.4%	\$3,316.42	12/13

## Property Assessment Data

<u>Year</u>	<u>New Construction Plus Additions Minus Deletions</u>	<u>Adjustment to Prior Year and Re-Evaluation</u>	<u>Total Assessment</u>	<u>Percentage Increase</u>
<b>96/97</b>	\$69,003,904	(\$3,808,892) (1)	\$2,266,708,486	3.0%
<b>97/98</b>	\$90,755,653 (2)	(\$6,919,625) (3)	\$2,350,544,514	3.7%
<b>98/99</b>	\$84,816,505	\$13,156,693 (4)	\$2,448,517,712	4.2%
<b>99/00</b>	\$88,929,848	\$35,655,282 (5)	\$2,573,102,842	5.1%
<b>00/01</b>	\$112,558,390	\$67,843,260 (5)	\$2,753,504,492	7.0%
<b>01/02</b>	\$137,758,111	\$319,536,769 (6)	\$3,210,799,372	16.6%
<b>02/03</b>	\$185,775,701	\$347,606,570 (6)	\$3,744,181,643	16.6%
<b>03/04</b>	\$239,139,419	\$561,654,897 (6)	\$4,544,975,959	21.4%
<b>04/05</b>	\$511,981,067	\$710,434,174	\$5,767,391,200	26.9%
<b>05/06</b>	\$667,779,119	\$1,502,714,774	\$7,937,885,093	37.6%
<b>06/07</b>	\$855,486,540	\$2,093,276,968	\$10,886,648,601	37.1%
<b>07/08</b>	\$826,844,255	\$618,086,020	\$12,331,578,876	13.3%
<b>08/09</b>	\$504,452,077	(\$886,072,378)	\$11,949,958,575	-3.1%
<b>09/10</b>	\$182,177,518	(\$1,912,720,532)	\$10,219,415,561	-14.5%
<b>10/11</b>	\$89,368,565	(\$1,834,739,899)	\$8,474,044,227	-17.1%
<b>11/12</b>	\$52,937,346	(\$1,188,230,201)	\$7,338,751,372	-13.4%
<b>12/13</b>	\$47,569,174	(\$469,612,335)	\$6,916,708,211	-5.8%

- (1) Graham Swamp Purchased By St. Johns River Water Mgmt Dist; Ag Exemption filed on large amount of land south of 100  
(2) Hammock Dunes LeGrande Condo (Phase II); new Palm Coast commercial property; further residential development in Hammock Dunes.  
(3) Reduction in value of Palm Coast lots, purchase of property by various governmental agencies.  
(4) Total County Re-evaluation (Colbert Lane increased, most waterfront increased)  
(5) Total County Re-evaluation  
(6) Re-evaluation of many ocean and intercoastal properties as well as over 20 new subdivisions with many of these being near the ocean each year.