

How does the Total Property Tax Assessment Affect District School General Funding?

Year	School Taxable Value		GENERAL FUND		Student Population	% Increase	Revenue Per Student	Year
	Total Assessment		Times Millage	Revenue at 95% or 96%				
94/95	\$2,136,947,689		7.292	\$14,803,491				94/95
95/96	\$2,201,513,474		7.725	\$16,156,357				95/96
96/97	\$2,266,708,486	3.0%	7.366	\$15,861,746	5,583		\$2,841.08	96/97
97/98	\$2,350,544,514	3.7%	7.304	\$16,309,958	5,806	4.0%	\$2,809.16	97/98
98/99	\$2,448,517,712	4.2%	7.292	\$16,961,862	6,022	3.7%	\$2,816.65	98/99
99/00	\$2,573,102,842	5.1%	6.840	\$16,720,022	6,160	2.3%	\$2,714.29	99/00
00/01	\$2,753,504,492	7.0%	6.742	\$17,635,921	6,607	7.3%	\$2,669.28	00/01
01/02	\$3,210,799,372	16.6%	6.539	\$19,945,646	7,054	6.8%	\$2,827.57	01/02
02/03	\$3,744,181,643	16.6%	6.506	\$23,141,663	7,596	7.7%	\$3,046.56	02/03
03/04	\$4,544,975,959	21.4%	6.371	\$27,508,240	8,464	11.4%	\$3,250.03	03/04
04/05	\$5,767,391,200	26.9%	6.261	\$34,304,154	9,554	12.9%	\$3,590.55	04/05
05/06	\$7,937,885,093	37.6%	6.087	\$45,902,011	10,989	15.0%	\$4,177.09	05/06
06/07	\$10,886,648,601	37.1%	5.711	\$59,064,968	12,052	9.7%	\$4,900.84	06/07
07/08	\$12,331,578,876	13.3%	5.618	\$65,814,870	12,572	4.3%	\$5,235.04	07/08
08/09	\$11,949,958,575	-3.1%	5.560	\$63,119,681	12,770	1.6%	\$4,942.81	08/09
09/10	\$10,219,415,561	-14.5%	6.268	\$60,852,532	12,975	1.6%	\$4,689.98	09/10
10/11	\$8,474,044,227	-17.1%	6.513	\$52,983,792	12,829	-1.1%	\$4,130.00	10/11
11/12	\$7,338,751,372	-13.4%	6.531	\$46,012,210	12,758	-0.6%	\$3,606.54	11/12
12/13	\$6,916,708,211	-5.8%	6.443	\$42,781,777	12,604	-1.2%	\$3,394.26	12/13
13/14	\$6,981,000,099	0.6%	5.942	\$39,821,858	12,513	-0.7%	\$3,182.55	13/14
14/15	\$7,427,310,732	6.4%	5.946	\$42,396,278	12,420	-0.7%	\$3,413.55	14/15
15/16	\$7,938,754,018	6.9%	5.755	\$43,860,028	12,822	3.2%	\$3,420.69	15/16
16/17	\$8,434,381,633	6.6%	5.452	\$44,144,879	12,831	0.1%	\$3,440.49	16/17
17/18	\$8,906,402,211	5.6%	5.139	\$43,939,201	12,952	0.9%	\$3,392.46	17/18
18/19	\$9,583,572,138	7.6%	4.910	\$45,173,126	12,994	0.3%	\$3,476.46	18/19

Property Assessment Data

Year	New Construction Plus Additions Minus Deletions	Adjustment to Prior Year and Re-Evaluation	Total Assessment	Percentage Increase	Student Population	Student Percentage Increase
96/97	\$69,003,904	(\$3,808,892) (1)	\$2,266,708,486	3.0%	5,583	
97/98	\$90,755,653 (2)	(\$6,919,625) (3)	\$2,350,544,514	3.7%	5,806	4.0%
98/99	\$84,816,505	\$13,156,693 (4)	\$2,448,517,712	4.2%	6,022	3.7%
99/00	\$88,929,848	\$35,655,282 (5)	\$2,573,102,842	5.1%	6,160	2.3%
00/01	\$112,558,390	\$67,843,260 (5)	\$2,753,504,492	7.0%	6,607	7.3%
01/02	\$137,758,111	\$319,536,769 (6)	\$3,210,799,372	16.6%	7,054	6.8%
02/03	\$185,775,701	\$347,606,570 (6)	\$3,744,181,643	16.6%	7,596	7.7%
03/04	\$239,139,419	\$561,654,897 (6)	\$4,544,975,959	21.4%	8,464	11.4%
04/05	\$511,981,067	\$710,434,174	\$5,767,391,200	26.9%	9,626	13.7%
05/06	\$667,779,119	\$1,502,714,774	\$7,937,885,093	37.6%	10,973	14.0%
06/07	\$855,486,540	\$2,093,276,968	\$10,886,648,601	37.1%	12,015	9.5%
07/08	\$826,844,255	\$618,086,020	\$12,331,578,876	13.3%	12,580	4.7%
08/09	\$504,452,077	(\$886,072,378)	\$11,949,958,575	-3.1%	12,770	1.5%
09/10	\$182,177,518	(\$1,912,720,532)	\$10,219,415,561	-14.5%	12,975	1.6%
10/11	\$89,368,565	(\$1,834,739,899)	\$8,474,044,227	-17.1%	12,829	-1.1%
11/12	\$52,937,346	(\$1,188,230,201)	\$7,338,751,372	-13.4%	12,758	-0.6%
12/13	\$47,569,174	(\$469,612,335)	\$6,916,708,211	-5.8%	12,604	-1.2%
13/14	\$47,284,160	\$17,007,728	\$6,981,000,099	0.9%	12,513	-0.7%
14/15	\$70,342,083	\$371,919,184	\$7,423,261,366	6.3%	12,608	0.8%
15/16	\$131,868,609	\$383,624,043	\$7,938,754,018	6.9%	12,822	1.7%
16/17	\$163,813,056	\$331,814,559	\$8,434,381,633	6.2%	12,831	0.1%
17/18	\$154,521,447	\$317,499,131	\$8,906,402,211	5.6%	12,952	0.9%
18/19	\$211,944,236	\$385,017,422	\$9,503,363,869	6.7%	12,992	0.3%

Hammock Dunes Condo Addition

Value Down On Palm Coast Lots, Waterfront Property, and A1A

- (1) Graham Swamp Purchased By St. Johns River Water Mgmt Dist; Ag Exemption filed on large amount of land south of 100
- (2) Hammock Dunes LeGrande Condo (Phase II); new Palm Coast commercial property; further residential development in Hammock Dunes.
- (3) Reduction in value of Palm Coast lots, purchase of property by various governmental agencies.
- (4) Total County Re-evaluation (Colbert Lane increased, most waterfront increased)
- (5) Total County Re-evaluation
- (6) Re-evaluation of many ocean and intercoastal properties as well as over 20 new subdivisions with many of these being near the ocean each year.

**Millage Rates
1994/95 To Present**

<u>Year</u>	<u>Required Local Effort</u>	<u>Discre- tionary</u>	<u>Supplemental Discretionary per FTE</u>	<u>Super-Majority Discretionary Critical Needs Operating</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total Millage</u>
94/95	6.634	0.510	0.148		2.000	1.220	10.512
95/96	7.063	0.510	0.152		2.000	1.711	11.436
96/97	6.696	0.510	0.160		2.000	1.633	10.999
97/98	6.663	0.510	0.131		1.500	1.542	10.346
98/99	6.652	0.510	0.130		1.700	1.196	10.188
99/00	6.203	0.510	0.127		2.000	0.727	9.567
00/01	6.110	0.510	0.122		2.000	0.727	9.469
01/02	5.917	0.510	0.112		2.000	0.580	9.119
02/03	5.891	0.510	0.105		2.000	0.543	9.049
03/04	5.769	0.510	0.092		2.000	0.446	8.817
04/05	5.664	0.510	0.087		2.000	0.351	8.612
05/06	5.430	0.510	0.147		2.000	0.249	8.336
06/07	5.077	0.510	0.124		2.000	0.000	7.711
07/08	4.999	0.510	0.109		2.000	0.000	7.618
08/09	4.947	0.498	0.115		1.750	0.000	7.310
09/10	5.270	0.748	0.000	0.25	1.500	0.000	7.768
10/11	5.515	0.748	0.000	0.25	1.500	0.000	8.013
11/12	5.533	0.748	0.000	0.25	1.500	0.000	8.031
12/13	5.445	0.748	0.000	0.25	1.500	0.000	7.943
13/14	5.194	0.748	0.000	0	1.500	0.000	7.442
14/15	5.198	0.748	0.000	0	1.500	0.000	7.446
15/16	5.007	0.748	0.000	0	1.500	0.000	7.255
16/17	4.704	0.748	0.000	0	1.500	0.000	6.952
17/18	4.391	0.748	0.000	0	1.500	0.000	6.639
18/19	4.162	0.748	0.000	0	1.500	0.000	6.410