



GCA Finance Committee



FY23 Budget Review #2

June 10th, 2022



GCA FY23 Proposed Budget

- Major Input Assumptions
 - Enrollments
 - Funding
 - Staffing and Compensation
 - Other P&L Expense Categories
- P&L Review
 - Summary
 - Detailed Account Level (Provided Review #2)

Enrollments

Major Budget Input Assumptions



- FY23 projections assume enrollments based on current Board Policy and enrollment trends.

	<u>FY23</u>	<u>FY22</u>	<u>V</u>
K5	5,600	5,672	(72)
MS	3,000	3,044	(44)
HS	<u>3,100</u>	<u>3,162</u>	<u>(62)</u>
Total	11,700	11,878	(178)
FTE Count	11,475	11,343	132

- Special Education population assumes a 5% increase from FY22; over 2K students.

Funding

Major Budget Input Assumptions



- **State Basic & Special Education Funding**

- Assumes most recent GA DoE Funding Sheet information of \$101M; 10% increase YoY with 3-count forward funding estimate of 11,475 yielding:

	<u>Count Date PPR</u>	<u>\$ Millions</u>
FY22	• QBE:	\$ 4,381
	• <u>Charter Supplement:</u>	<u>\$ 3,738</u>
	• Total:	\$ 8,119

	<u>Count Date PPR</u>	<u>\$ Millions</u>
FY23	• QBE:	\$ 4,758
	• <u>Charter Supplement:</u>	<u>\$ 4,052</u>
	• Total:	\$ 8,910

- **Federal Funding**

• Title I	\$ 4.9
• IDEA	\$ 2.1
• Title II	\$ 0.5
• <u>Title - Other</u>	<u>\$ 0.2</u>
• Total	\$ 7.9

Total Fed funding assumes a slight increase due to Title I dollars. 75% probable increase to all restricted funds with FY22 enrollment upside. Total funding could reach over \$118M w/ CARES revenue.

Staffing & Compensation

Major Budget Input Assumptions



- 1050 FTEs currently for FY23

- Projected Board-employed:

Faculty & Support Staff	-- General-funded:	919
	-- Restricted-funded:	119
Directors & Exec Staff	-- General-funded:	12
<hr/>		
Total		1050
Additional Ask – 5 Ops Dept 9 Support Svc 2 School Level		16
<hr/>		

- Currently backfilling at 100% and budgeting/hiring for the start of the fiscal year

- Average Salaries

- Faculty Average salary pool generated by increase of 8% YoY: +\$8M
 - Average retention bonus pool of 10% comp base

- Assume Benefits of 40%, including GA TRS

- Includes retirement matching program from social security savings +10%

Other P&L Expenses

Major Budget Input Assumptions



Assumptions flat to FY22 assumptions/runrate, except if noted otherwise.

- **Instruction – Teacher Expenses; 8% increase**

- Travel
- Phone
- Teacher Laptops: Assume a decreased refresh of teacher laptops
- Other Instructional Materials & Supplies
- Conf., Teacher Training & Prof. Dev.: Slight increase with increased staff and “in-person” PDs added
- Printing, Mailing, Postage
- Tuition reimbursement: \$50K/semester new assumption with transition to Board-employed staff.
- Teacher ISP Reimbursements
- Other

Other P&L Expenses

Major Budget Input Assumptions



Assumptions flat to FY22 assumptions/runrate, except if otherwise noted.

- **Instruction – Student Expenses**

- Proctored Exams & Test Administration
- Curriculum Charges: FY22 \$6.5M
 - Curriculum Delivery – 10+ vendors used: Edgenuity, Gallopade, Canvas, FLVS, Instructure, etc.
 - Instructional Materials – included in curriculum budget
 - Computer, Peripherals, & Software – Lease program from SCA/Ampil
 - Other: Testing Services, Testing Computers – slight increase as virtual testing standards increase
- Student ISP Reimbursements
- Other: 3rd party curriculum, assessments

- **Student and Family Services**

- Special Ed Contracted Services & Other Related Exp.
- Field Trips
- School Events
- Annual School Reports
- Other

Other P&L Expenses

Major Budget Input Assumptions



Assumptions flat to FY22 assumptions/runrate, except if otherwise noted.

- **School Administration & Governance**

- Oversight/Sponsor Fee: Commission fee 2% of Funding (partially refunded)
- Legal Services: School related legal expenses – Board legal fees included in Board expenses
- Payroll Services: includes Paylocity platform for payroll and benefits
- Auditing – Bambo Sonaike LLC
- Board Development & Training
- Administrator Travel
- Administrator Phone
- Non-Instructional Administrative Staff Salaries, Benefits, Bonus
- Consultants
- Administrative Temp/Contract Labor
- Other

- **Technology**

- SCA IT services

Other P&L Expenses

Major Budget Input Assumptions



Assumptions flat to FY22 assumptions/runrate, except if otherwise noted.

- **Facilities / Insurance / Other**

- Rent – includes addition office space
- Maintenance/Repair Facility
- Water & Electric
- Internet Connection
- Conference calls
- Copier / Fax Lease
- Office Postage and Shipping – likely increase shipping expense due to enrollment
- Office supplies and equipment
- Computer equip. & installation
- General Liability Insurance – slight increase due to average enrollment reduction YoY
- Bank fees
- Depreciation
- Other

P&L Review

P&L Summary: FY23 Unapproved Budget vs. FY22 Forecast



	Current Forecast vs. Budget			
	FY23 Unapproved Budget	FY22 EoY Estimate	Variance Over / (Under)	% of Annual Budget
9 Month Avg Enrollment	10,089	9,963	126	1%
Count Date	11,700	11,878	(178)	-2%
Total Revenue	\$ 118,000,000	\$ 117,874,351	\$ 125,649	100%
INSTRUCTION	101,000,000	92,905,248	8,094,752	92%
PUPIL SERVICES	6,353,895	6,354,317	(422)	100%
IMPROVEMENT OF INSTRUCT SERVICES	107,791	107,791	-	100%
GENERAL ADMINISTRATION	247,212	247,212	-	100%
SCHOOL ADMINISTRATION	8,144,299	10,644,299	(2,500,000)	131%
SUPPORT SERVICES - BUSINESS	877,016	877,016	-	100%
MAINT & OPER - PLANT SERVICES	656,172	656,172	-	100%
Total Expenses	117,386,385	111,792,055	5,594,330	95%
Net Surplus (Deficit)	\$ 613,615	\$ 6,082,296	\$ (5,468,681)	991%

P&L Review Details

Enrollments & Funding Detail



Enrollment Details

K5	5,600
MS	3,000
HS	<u>3,100</u>
Total	11,700

10-0000 · REVENUE

1700 · STUDENT ACTIVITIES CENTRALIZED	7,400.00
3120 · TOTAL QBE FORMULA (STATE & LOC)	101,100,000.00
40-4520 · FEDERAL REVENUE - TITLE I	4,800,000.00
41-4520 · FEDERAL REVENUE - TITLE II	569,500.00
42-4520 · FEDERAL REVENUE - TITLE III	12,800.00
43-4520 · FEDERAL REVENUE - IDEA	2,100,000.00
49-4520 · FEDERAL REVENUE - CARES ACT	10,000,000.00
Other Fed Funds	450,000.00
3120 · MOE Risk (STATE & LOC)	<u>(1,000,000.00)</u>
Total 10-0000 · REVENUE	<u>118,039,700.00</u>

P&L Review

Expense Detail: Instruction Expenses – Teachers and Instruction



Total 100-110 · INST-TEACHERS

100110 · INST-TEACHER SALARY	50,000,000.00
100111 · INST-SPED TEACHER SALARY	9,000,000.00
100112 · INST-TITLE I TEACHER SALARY	3,804,325.01
100113 · INST-IDEA TEACHER SALARY	720,000.00
100114 · INST-BONUS SALARY	1,215,231.22

Total 100-110 · INST-TEACHERS 64,739,556.23

100-113 · INST-SUBS & TEMPS (CERTIFIED)	200,000.00
100-116 · INST-PROF DEVELOPMENT STIPENDS	500,000.00
100-200 · INST-EMPLOYEE BENEFITS	25,000,000.00
100-530 · INST-COMMUNICATION	623,000.00
100-612 · INST-SOFTWARE	5,000,000.00
100-616 · INST-EXPENDABLE COMPUTER EQUIP	2,500,000.00
100-640 · INST-DIGITAL TEXTBOOKS	1,000.00
100-641 · INST-TEXTBOOKS	5,000.00
100-881 · INST-SCHOOLWIDE SCHOOLS	2,700,000.00
100-890 · INST-OTHER EXPENDITURES	1,000.00

Total 10-1000 · INSTRUCTION 101,269,556.23

P&L Review

Expense Detail: Pupil Services



Total 10-2100 · PUPIL SERVICES

210301 · PS-SPEECH SERVICES	2,116,883.00
210307 · PS-PROCTORED EXAMS & TEST ADMII	800,000.00
210308 · PS-SCHOOL EVENTS	20,000.00
210309 · PS-TUTORING SERVICES	300,000.00
210-300 · PS-PURCHASED PROFESSIONAL SVC:	500,000.00
Total 210-300 · PS-PURCHASED PROFESSIONAL SVCS	3,736,883.00
210-530 · PS-COMMUNICATION	600,000.00
210-616 · PS-EXPENDABLE COMPUTER EQUIP	1,300,000.00
210-810 · PS-DUES AND FEES	200,000.00
210891 · PS-FIELD TRIPS	400,000.00
210892 · PS-OTHER EXPENDITURES	100,000.00
Total 210-890 · PS-OTHER (FIELD TRIPS)	500,000.00
Total 10-2100 · PUPIL SERVICES	6,336,883.00

P&L Review

Expense Detail: Improvement of Inst Svc, GA, Support Svc, Ops



Total 10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	
221301 · IIS-EXPENSE REIMBURSEMENTS	
221-300 · IIS-PURCH PROFESSIONAL SERVICES	80,000.00
Total 221-300 · IIS-PURCH PROFESSIONAL SERVICES	80,000.00
221-580 · IIS-TRAVEL - Other	25,000.00
Total 221-580 · IIS-TRAVEL	25,000.00
221-810 · IIS-DUES AND FEES	2,791.19
Total 10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	107,791.19
Total 10-2300 · GENERAL ADMINISTRATION	
230-300 · GA-PURCHASED PROFESSIONAL SVCS	47,212.00
250301 · SSB-LEGAL SERVICES	200,000.00
Total 10-2300 · GENERAL ADMINISTRATION	247,212.00
Total 10-2500 · SUPPORT SERVICES - BUSINESS	
250301 · SSB-LEGAL SERVICES	350,000.00
250302 · SSB-PAYROLL SERVICES	520,000.00
Total 250-300 · SSB-PURCHASED PROF & TECH SVCS	870,000.00
Total 10-2500 · SUPPORT SERVICES - BUSINESS	870,000.00
Total 10-2600 · MAINT & OPER - PLANT SERVICES	
260-430 · MOPS-REPAIR AND MAINT SVCS.	11,072.00
260-441 · MOPS- BUILDING RENT	482,000.00
260-520 · MOPS-INSURANCE (NON-EMPLOYEE)	121,000.00
260-530 · MOPS-COMMUNICATIONS	28,000.00
260-615 · MOPS-EXPENDABLE EQUIP	10,000.00
260-620 · MOPS-ENERGY	1,100.00
260-890 · MOPS-OTHER EXPENDITURES	3,000.00
Total 10-2600 · MAINT & OPER - PLANT SERVICES	656,172.00

P&L Review

Expense Detail: School Administration



Total 10-2400 · SCHOOL ADMINISTRATION	
240-113 · SA-SUBS & TEMPS (CERTIFIED)	65,000.00
240191 · SA-OTHER ADMIN PERSONNEL SALAR	800,000.00
240192 · SA-OTHER ADMIN PERSONNEL BONUS	100,000.00
Total 240-191 · SA-OTHER ADMIN PERSONNEL	965,000.00
240-200 · SA-EMPLOYEE BENEFITS	386,000.00
240301 · SA-CONSULTANT	5,000.00
240-300 · SA-PURCHASED PROF & TECH SVCS.	6,000,000.00
Total 240-300 · SA-PURCHASED PROF & TECH SVCS.	6,005,000.00
240-442 · SA-RENTAL OF EQUIPMENT	22,000.00
240531 · SA-TEACHER PHONE	50,000.00
240532 · SA-TEACHER ISP	150,000.00
240533 · SA-ADMIN PHONE	50,000.00
240534 · SA-POSTAGE AND SHIPPING	30,000.00
Total 240-530 · SA-COMMUNICATION	280,000.00
240-580 · SA-TRAVEL - Other	150,000.00
Total 240-580 · SA-TRAVEL	150,000.00
240-610 · SA-SUPPLIES	5,000.00
240-611 · SA-SUPPLIES TECHNOLOGY RELATED	5,000.00
240-612 · SA-COMPUTER SOFTWARE	200,000.00
240811 · SA-OVERSIGHT/SPONSOR FEE	125,299.00
240812 · SA-BANK FEES	1,000.00
Total 240-810 · SA-DUES AND FEES	126,299.00
240-890 · SA-OTHER EXPENDITURES	100.00
Total 10-2400 · SCHOOL ADMINISTRATION	8,144,299.00