

Scarborough Public Schools

# School Board Presentation



# FY21 Year-end Financials

October 7, 2021



# FY21 Year-End Financial Report

Two supporting documents posted with SB agenda for tonight:

- [FY21 Year-End Financial Statement](#)
- [Year-End budget transfers](#) to be approved

Quarterly financial reports are posted on the Scarborough Public Schools website at [www.scarboroughschools.org](http://www.scarboroughschools.org) (see Finance Committee section of Standing Committees page).



# General Fund Expenditure Review

**General Fund expenditures came in under budget by \$2,921,281**

Personnel costs represent 79.6% of the FY20 budget. Areas of impact:

- Typical turnover savings of ~ \$200,000
- \$175,000 - shortage of substitutes across the district
- \$700,000 - Special Services - unfilled professional & support staff positions
- \$81,000 - Health Services - savings over projections (new positions & turnover)
- \$70,000 - Improvement of Instruction - deferred hiring for open position
- \$188,000 - Transportation - driver shortage and unfilled new positions
- \$140,000 - Facilities & Maintenance - unfilled positions & reductions in event coverage



# General Fund Expenditure Review

**General Fund expenditures came in under budget by \$2,921,281**

Other savings - Programs & Services/Facilities/Operations:

- \$60,000 - Improvement of Instruction - deferral of staff development
- \$202,000 - Athletics & Activities - stipends, officials, game management & transportation
- \$85,000 - Special Education - contracted services for out-of-district placements
- \$115,000 - Transportation - reduced gasoline consumption & vehicle maintenance
- \$160,000 - Facilities & Maintenance - supplies and contracted services



# General Fund Expenditure Review

- School Board is required by policy DBJ to vote approval of budget transfers for any individual account overspent by \$10,000 or more.
- All overages can be offset by surplus in other budget lines, within the same voter-approved categories.



# General Fund Revenue Review

**FY21 revenue showed an overall shortfall of \$233,473  
against budgeted projections**

Significant revenue shortfalls:

- State Agency Client reimbursement
- Student Activities reduced or canceled
- No facilities rental income



# Statement of General Fund Surplus

## Breakdown of General Fund Surplus Balances

As of 6/30/2020 fund balance was : \$ 1,348,587  
Used For FY21 Budget \$ (700,000)  
Undesignated Fund Balance 7/1/2020 \$ 648,587

FY21 Appropriations Balance \$ 2,921,281  
FY21 Revenue Balance \$ (233,473)  
FY21 Year-end Adjustments \$ (420,391)  
FY21 Year-end Balance \$ 2,267,417

Total Available Fund Balance \$ 2,916,004  
Used for FY22 Budget \$ (1,000,000)

**Undesignated Fund Balance 6/30/2021 \$ 1,916,004**



# Other Funds

Along with General Fund data, the Financial Statement includes:

- Adult Education
- School Nutrition
- Federal Restricted Funds
- Grants & Trusts
- Capital Improvement Projects





# Adult Education

- Most programs were offered online due to facilities restrictions
- Workforce and ELL programs used hybrid learning model
- \$8,575 in CRF funds used to purchase tech equipment
- Program year-end fund balance is \$41,781, with \$30,000 applied as revenue to FY22 budget



# School Nutrition

- ❑ Meal program shifted procedures to complement hybrid learning model
- ❑ Meals were ordered online, delivered to classrooms & open spaces, and made available to take home for remote days
- ❑ USDA reimbursement continued under Summer Lunch program
- ❑ \$46,500 in CRF#1 funds used to purchase supplies & equipment
- ❑ Expenditures are \$374,522 below budget
- ❑ Revenues fell short of budget estimates by \$794,913
- ❑ FY21 ended with a deficit of \$420,391 to be covered by General Fund surplus



# Federal Grants for COVID Relief

In FY21 the district made use of over \$4.45 million in federal funds through multiple COVID relief grants:

- [Coronavirus Relief Fund \(CRF\) #1](#)
- [Coronavirus Relief Fund \(CRF\) #2](#)
- Coronavirus Relief Fund Child Care (\$59,160 for Community Services HUB program)
- Coronavirus Relief Fund Adult Education (\$8,575 for technology equipment)
- ESSER I (\$47,829 for supplemental substitute coverage)
- ESSER III (ARP ESSER) (\$24,260 for summer program software)

[Grant fund overview](#)



# Capital Improvement Projects

- EC and PH modulars completed Fall of 2020
- HVAC repairs continue at Middle School
- 3 new buses
- Replacement of worn out furnishings
- Technology investments reduced with access to CRF funds
- Multi-year project funds follow budget plan



# Action Items

## FY21 year-end action items for School Board

October 7, 2021

- 1) Request approval of [budget transfers](#) for accounts which were overspent by more than \$10,000.
  
- 2) Request approval of transfer of \$420,391 from General Fund surplus to cover Food Services deficit.