

**MILFORD SCHOOL DISTRICT**  
**Preliminary Fiscal Year 2018 Revenue Budget**

REVENUE SOURCE	Final FY 2017 Budget	Preliminary FY 2018 Budget
<b>STATE FUNDS</b>		
Formula Salaries	\$25,857,000	\$25,384,566
Cafeteria Salaries	430,000	460,980
Delaware Sustainment Fund	787,122	575,455
Academic Excellence Cash Option	-	-
Related Services Cash Option	132,590	119,331
Division II, All Other Costs	823,752	823,752
Division II, All Other Costs - VOC	94,632	94,632
Division II, Energy	734,786	721,636
Division III, Equalization	5,155,072	5,155,072
State Transportation	2,400,000	2,600,000
Homeless Transportation	405,000	375,000
Transportation Supply	1,000	1,000
Unique Alternatives	279,468	279,468
Drivers' Education	16,958	16,958
Professional Development	43,597	-
Technology Block Grant	62,912	62,912
State Dual Enrollment	-	-
Educator Accountability	-	-
Readiness with a Purpose Grant	-	21,682
College Access Grant	16,066	-
World Language Expansion	35,000	10,000
Minor Capital Improvements	296,321	291,143
Major Capital Improvements	-	-
<b>TOTAL STATE FUNDS</b>	<b>\$37,571,276</b>	<b>\$36,993,587</b>
<b>LOCAL FUNDS</b>		
Current Expense (tax rate)	\$7,480,925	\$7,480,925
Current Expense (capitations)	\$500	\$500
Athletics	\$40,000	\$40,000
Interest	\$50,000	\$85,000
Building Rental	\$15,000	\$15,000
Other Local Revenue	\$18,500	\$18,500
Sol - Systems	\$1,500	\$1,500
Energy Curtailment	\$15,000	\$15,000
E-Rate	\$15,000	\$25,000
CSCR	\$17,500	\$15,000
Indirect Costs	\$80,000	\$190,000
Cafeteria	\$2,070,000	\$2,070,000
Net Choice Billings	(\$128,399)	(\$128,399)
Charter Billings	(\$132,547)	(\$132,547)
Donations	\$250,000	\$107,000
Debt Service	\$1,548,674	\$1,275,000
Debt Service - County	\$50,000	\$235,241
Tuition	\$3,500,000	\$2,875,000
Match Tax - Minor Capital Improvements	\$203,768	\$194,095
Match Tax - Reading and Math Specialists	\$0	\$0
Match Tax - Extra Time	\$0	\$0
Match Tax - Technology Maintenance	\$0	\$0
<b>TOTAL LOCAL FUNDS</b>	<b>\$15,095,420</b>	<b>\$14,381,814</b>
<b>FEDERAL FUNDS</b>		
IDEA	\$ 1,028,932	\$ 1,065,421
IDEA - Preschool	45,978	45,979
IDEA Preschool - Morris Grant	-	30,000
TITLE I	1,411,881	1,665,027
STD/HIV Prevention Grant	4,500	-
TITLE II	311,478	333,718
TITLE III	46,897	48,104
Education for the Homeless	10,000	10,000
PERKINS	136,326	115,022
<b>TOTAL FEDERAL/OTHER FUNDS</b>	<b>\$ 2,995,992</b>	<b>\$ 3,313,271</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$55,662,689</b>	<b>\$54,688,672</b>

Projected Expenditure Budget  
Projected Current Year Surplus/(Deficit)

53,475,958  
1,212,713