

MILFORD SCHOOL DISTRICT
Final Fiscal Year 2017 Revenue Budget

REVENUE SOURCE	Final FY 2016 Budget	Final FY 2017 Budget
STATE FUNDS		
Formula Salaries	\$25,350,000	\$25,857,000
Cafeteria Salaries	430,000	430,000
Delaware Sustainment Fund	793,191	787,122
Academic Excellence Cash Option	-	-
Related Services Cash Option	54,980	132,590
Division II, All Other Costs	708,010	823,752
Division II, All Other Costs - VOC	83,247	94,632
Division II, Energy	631,128	734,786
Division III, Equalization	5,052,567	5,155,072
State Transportation	2,400,000	2,400,000
Homeless Transportation	325,000	405,000
Transportation Supply	1,000	1,000
Unique Alternatives	12,040	279,468
Drivers' Education	11,819	16,958
Professional Development	43,569	43,597
Technology Block Grant	63,397	62,912
State Dual Enrollment		
Educator Accountability		
College Access	10,022	16,066
World Language Expansion	2,933	35,000
Minor Capital Improvements	306,951	296,321
Major Capital Improvements	161,000	-
TOTAL STATE FUNDS	\$36,440,854	\$37,571,276
LOCAL FUNDS		
Current Expense (tax rate)	\$4,480,925	\$7,480,925
Current Expense (capitations)	500	500
Athletics	40,000	40,000
Interest	35,000	50,000
Building Rental	15,000	15,000
Other Local Revenue	12,500	18,500
Sol - Systems	6,000	1,500
Energy Curtailment	30,000	15,000
E-Rate	-	15,000
CSCR	17,500	17,500
Indirect Costs	82,000	80,000
Cafeteria	2,070,000	2,070,000
Net Choice Billings	(156,265)	(128,399)
Charter Billings	(96,696)	(132,547)
Donations	250,000	250,000
Debt Service	1,579,537	1,548,674
Debt Service - County	50,000	50,000
Tuition	2,100,000	3,500,000
Minor Capital Improvements	204,634	203,768
Major Capital Improvements (Construction)	-	-
Reading and Math Match Tax	-	-
Extra Time Local Match	-	-
Technology Maintenance Match	-	-
TOTAL LOCAL FUNDS	\$10,720,635	\$15,095,420
FEDERAL FUNDS		
IDEA	\$ 998,034	\$ 1,028,932
IDEA - Preschool	45,978	45,978
IDEA Preschool - Morris Grant	20,032	-
TITLE I	1,399,482	1,411,881
STD/HIV Prevention Grant	4,500	4,500
TITLE II	326,494	311,478
TITLE III	52,776	46,897
Education for the Homeless	10,000	10,000
PERKINS	112,544	136,326
TOTAL FEDERAL/OTHER FUNDS	\$ 2,969,840	\$ 2,995,992
GRAND TOTAL ALL FUNDS	\$50,131,329	\$55,662,689
<i>Projected Expenditure Budget</i>	<i>(51,730,935)</i>	<i>(55,662,689)</i>
<i>Projected Current Year Surplus/(Deficit)</i>	<i>(1,599,606)</i>	<i>-</i>