

**MILFORD SCHOOL DISTRICT**  
**Preliminary Fiscal Year 2017 Revenue Budget**

<b>REVENUE SOURCE</b>	<b>Final FY 2016 Budget</b>	<b>Preliminary FY 2017 Budget</b>
<b>STATE FUNDS</b>		
Formula Salaries	\$25,350,000	\$25,857,000
Cafeteria Salaries	430,000	430,000
Delaware Sustainment Fund	793,191	793,191
Academic Excellence Cash Option	-	-
Related Services Cash Option	54,980	-
Division II, All Other Costs	708,010	708,010
Division II, All Other Costs - VOC	83,247	83,247
Division II, Energy	631,128	631,128
Division III, Equalization	5,052,567	5,052,567
State Transportation	2,400,000	2,400,000
Homeless Transportation	325,000	405,000
Transportation Supply	1,000	1,000
Unique Alternatives - Special Transportation	12,040	-
Drivers' Education	11,819	11,819
Professional Development	43,569	43,569
Technology Block Grant	63,397	63,397
State Dual Enrollment		
Educator Accountability		
College Access	10,022	-
World Language Expansion	2,933	-
Minor Capital Improvements	306,951	301,389
Major Capital Improvements	161,000	-
<b>TOTAL STATE FUNDS</b>	<b>\$36,440,854</b>	<b>\$36,781,317</b>
<b>LOCAL FUNDS</b>		
Current Expense (tax rate)	\$4,480,925	\$7,480,925
Current Expense (capitations)	500	500
Athletics	40,000	40,000
Interest	35,000	35,000
Building Rental	15,000	15,000
Other Local Revenue	12,500	12,500
Sol - Systems	6,000	6,000
Energy Curtailment	30,000	25,000
CSCR	17,500	17,500
Indirect Costs	82,000	80,000
Cafeteria	2,070,000	2,070,000
Net Choice Billings	(156,265)	(156,265)
Charter Billings	(96,696)	(96,696)
Donations	250,000	250,000
Debt Service	1,579,537	1,548,674
Debt Service - County	50,000	50,000
Tuition	2,100,000	3,500,000
Minor Capital Improvements	204,634	200,926
Major Capital Improvements (Construction)	-	-
Reading and Math Match Tax	-	-
Extra Time Local Match	-	-
Technology Maintenance Match	-	-
<b>TOTAL LOCAL FUNDS</b>	<b>\$10,720,635</b>	<b>\$15,079,064</b>
<b>FEDERAL FUNDS</b>		
IDEA	\$ 998,034	\$ 1,028,932
IDEA - Preschool	45,978	45,978
IDEA Preschool - Morris Grant	20,032	30,000
TITLE I	1,399,482	1,414,938
STD/HIV Prevention Grant	4,500	4,500
TITLE II	326,494	317,571
TITLE III	52,776	37,815
Education for the Homeless	10,000	10,000
PERKINS	112,544	105,602
<b>TOTAL FEDERAL/OTHER FUNDS</b>	<b>\$ 2,969,840</b>	<b>\$ 2,995,336</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$50,131,329</b>	<b>\$54,855,717</b>
<i>Projected Expenditure Budget</i>	<i>(51,730,935)</i>	<i>(54,855,717)</i>
<i>Projected Current Year Surplus/(Deficit)</i>	<i>(1,599,606)</i>	<i>-</i>