

HAMPTON TOWNSHIP SCHOOL DISTRICT

2022-2023

FINAL BUDGET

JUNE 13, 2022

HAMPTON TOWNSHIP SCHOOL DISTRICT

2022 – 2023 FINAL BUDGET

JUNE 13, 2022

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FINAL BUDGET HIGHLIGHTS

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Summary:

The 2022-23 general fund expenditure budget of \$58,997,694 is an increase of \$2,377,344 or 4.2% from the 2021-22 final budget.

The 2022-23 general fund budget revenue projection at the millage rate of 20.99 mills is \$58,210,829. This is an increase of \$2,633,156 or 4.7% from the 2021-22 final budget.

The 2022-23 budget shortfall is (\$786,865). The plan to fund the shortfall is as follows:

Gross shortfall at the millage rate of 20.99 mills	(\$786,865)
Appropriation of stabilization funds (year 12 of 16)	525,000
Net Shortfall after stabilization fund appropriation & millage rate increase	<u>(\$261,865)</u>

2022-23 Millage Rate	20.99 mills
Gross Tax for Median Assessed Property*	\$3,595
Gross Tax Increase for Median Assessed Property*	\$118
Percentage Increase in Gross Tax*	3.4%
Net Tax for Median Assessed Property **	\$3,396
Net Tax Increase for Median Assessed Property **	\$77
Percentage Increase in Net Tax **	2.3%

* - The median property assessed value in Hampton is \$171,300 as of April 2022.

**-Net tax includes the reduction for the annual Act 1 homestead exemption, which increased from \$158 per homestead to \$199 per homestead.

State Gaming Distribution for Property Tax Relief:

The 2022-23 property tax relief allocation to the District and its residents was approved by the Commonwealth on May 1, 2022. The 2022-23 gaming distribution of \$1,082,871 is a significant increase of \$223,128 from the 2021-22 amount of \$859,743. This amount will be divided evenly among 5,439 approved homesteads and will provide each qualifying Hampton property owner with a \$199 decrease to their 2022-23 School District property taxes. The increased distribution will not affect the 2022-23 tax rate; however it will mitigate the proposed millage rate increase as follows.

Fiscal Year	Millage Rate	Gross Tax *	Homestead Exemption	Net Tax	Net % Increase
2022-23	20.99	\$3,595	(\$199)	\$3,396	2.3%
2021-22	20.30	\$3,477	(\$158)	\$3,319	

*-Tax calculation based on median assessed value of \$171,300

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

State Gaming Distribution for Property Tax Relief (continued):

Homeowners must apply for the Homestead / Farmstead exemption through Allegheny County (Act 50 program) to be eligible for the District’s program. The District notifies homeowners who are not listed as “approved” for the program each December of the application process. The first Act 1 State gaming distributions occurred in the 2008-09 year.

Hampton Township School District Property Tax Relief Program:

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2022-23 fiscal year in the amount of \$12,000. The program began in the 2011-12 fiscal year and offers property tax relief of up to \$400 to qualifying senior citizen homeowners who have applied for and received a rebate under the “Commonwealth of PA Rebate Program.”

Real Estate Assessed Value (per Allegheny County):

The District will use the updated Allegheny County gross assessed value as provided and updated by Allegheny County in preparing the 2022-23 budget.

The history of the 2013 base year gross assessed value for Hampton is as follows:

Date	Hampton Gross Assessed Value
May 2022	\$1,805,456,617
May 2021	\$1,781,457,317
May 2020	\$1,756,266,517
May 2019	\$1,738,316,361
May 2018	\$1,717,530,333
May 2017	\$1,691,645,763
May 2016	\$1,671,119,843
May 2015	\$1,659,933,573
May 2014	\$1,655,929,545
May 2013	\$1,662,351,045
May 2012	\$1,699,505,200

PA Section 688 and the 2022-23 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year’s gross budget. The District’s audited June 30, 2021 unassigned fund balance was \$3,973,568. The projected June 30, 2022 unassigned fund balance is \$4,049,149 or 6.9% of the 2022-23 expenditure budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

Act 1 Index Impact and the 2022-23 General Fund Budget:

On January 17, 2022, the District approved a resolution stating that it would not raise any rate of tax for the 2022-23 year in excess of the state-calculated Act 1 Index of 3.4%. Based on the current real estate tax rate of 20.30 mills, the maximum 2022-23 millage rate is 20.99 mills (current millage rate of 20.30 mills + 0.69 mills = 20.99 mills.)

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2022-23 fiscal year employer contribution rate of 35.26% in December 2020. Contributions to PSERS remain a significant financial pressure for the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 35-37% for the foreseeable future.

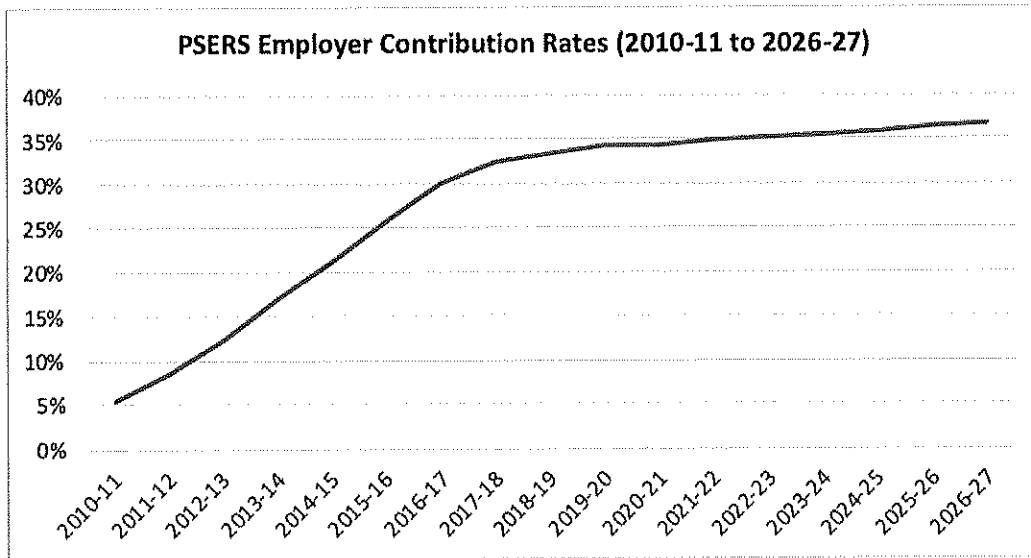
The recent history and future projections for PSERS employer rates are as follows:

Fiscal Year	PSERS Employer Contribution %	HTSD Net PSERS Expense \$	HTSD Net PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,922,000	568,000
2016-17	30.03%	3,427,000	505,000
2017-18	32.57%	3,845,000	418,000
2018-19	33.43%	4,081,000	236,000
2019-20	34.29%	4,243,000	162,000
2020-21	34.51%	4,559,000	316,000
2021-22	34.94%	4,608,000	49,000
2022-23	35.26%	4,775,000	167,000
2023-24	35.69%	4,950,000	175,000
2024-25	36.02%	5,150,000	200,000
2025-26	36.48%	5,350,000	200,000
2026-27	36.78%	5,525,000	175,000

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

PSERS Pension Employer Contributions (continued):



The PSERS rate increases have had a significant financial impact on the District. The increase from 5.64% in 2010-11 to 35.26% in 2022-23 added \$4,165,000 to the District’s budget (net of state reimbursement) or the equivalent of 2.46 mills.

Stabilization Fund:

The District was proactive in preparing for the higher PSERS contribution rates. The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. The District adjusted and added to the original PSERS Rate Stabilization fund for the 2020-21 budget and renamed it the “Stabilization Fund.” The goal of the new Stabilization Fund was to add support to the next (3) budget years to maintain educational programs during the economic uncertainty due to the Covid-19 pandemic.

The PSERS Rate Stabilization Fund had \$1.794 million remaining on July 1, 2020 to allocate to future PSERS costs. The District used 2019-20 school closing savings a portion of the existing debt service stabilization fund to add to the existing PSERS Stabilization fund.

The updated “Stabilization Fund” had \$2.719 million to allocate as follows:

2020-21 - \$625,000	2023-24 - \$400,000	2026-27 - \$94,000
2021-22 - \$575,000	2024-25 - \$300,000	
2022-23 - \$525,000	2025-26 - \$200,000	

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Revenue Summary:

- Revenue projections from local, state and federal sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$42,006,129	72.2%
State Revenues	\$15,830,676	27.2%
Federal Revenues	\$373,024	0.6%

- One mill of real estate tax is projected to generate \$1.680 million in real estate tax revenue for the District. This is an increase of 0.72% from the 2021-22 *budgeted* amount of \$1.668 million. Budgeted real estate taxes are projected to increase by \$455,000 from the 2021-22 budget amount without a change in millage rate.
- The budget includes an increase to earned income tax revenue of \$350,000 or 8.4%). The projected increase is based on year-to-date collections.
- The state-funded basic education and special education subsidies are projected to increase by 3%. This is a budgetary increase of \$418,922 from 2021-22

A recent history of state education subsidies is as follows:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2022-23 Hampton Budget	\$5,496,316	\$1,654,585	\$294,130	-0-	\$7,445,031
2021-22 Projected	5,336,220	1,606,393	294,130	-0-	7,236,743
2020-21 Actual	5,188,121	1,546,143	294,130	-0-	7,028,394
2019-20 Actual	5,188,125	1,546,169	294,130	-0-	7,028,424
2018-19 Actual	5,113,574	1,523,499	294,130	-0-	6,931,203
2017-18 Actual	5,067,794	1,518,434	294,130	-0-	6,880,358
2016-17 Actual	4,987,827	1,498,472	294,130	-0-	6,780,429
2015-16 Actual	4,854,171	1,485,846	294,130	-0-	6,634,147
2014-15 Actual	4,752,269	1,466,060	221,847	-0-	6,440,176
2013-14 Actual	4,751,103	1,448,222	88,849	-0-	6,288,173
2012-13 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327
2011-12 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327

The average annual increase over 10 years for the three primary state education subsidies (2011-12 to 2021-22) is 1.77%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Revenue Summary (continued):

- The budget includes an increase to interest earnings. Short-term rates are projected to yield an average of 1.0% - allowing the projections for annual interest earnings to increase to \$135,000 from the 2021-22 budget amount of \$35,000. This is still a decrease of \$190,000 from the 2019-20 budgeted amount.
- The budget includes ESSER “set aside” funds in the amount of \$48,024. These funds will be used to support reading and math skill development for K-5 students.

General Fund Budget Expenditure Summary:

- Salaries, benefits, debt service, utilities and student transportation comprise 89.2% of the District’s 2022-23 budgeted expenditures.
- District salaries are budgeted to increase by \$788,735 or 2.88% from the 2021-22 amounts. All current permanent positions are included in the budget as are the salary and benefits savings from the 2022 early retirement incentive and other staff retirements.
- The District’s projected cyber/charter school enrollment for 2022-23 is (30) students with a budgeted expense of \$522,000. This is a budgetary increase of two students and \$59,000.
- Medical Insurance rates through the Allegheny County Schools Health Insurance Consortium (ACSHIC) for the 2022-23 year will increase 8.0%. This increase follows the 2021-22 increase of 5.0%. The two recent increases follow the previous trend of 2-3% increases. The 8% increase will add \$270,000 to the District’s budget and is \$102,000 more than was projected in Hampton’s January 2022 budget planning document.
- Dental Insurance premiums through ACSHIC will increase by \$89,000 or 49% due to the “sunset” provision of the district’s existing dental program.
- The District’s overall contributions to the A.W. Beattie Career Center are projected to increase by \$56,094 or 7.4% from \$753,754 to \$809,848. This increase is attributable to the increased enrollment of Hampton students in the A.W. Beattie Career Center. District shares are prorated based on a 5-year rolling average of enrollment. Hampton’s enrollment has increased from 59 students in 2017-18 to 97 students in 2021-22.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Expenditure Summary (continued):

- The special education budget of \$1,110,698 represents an increase of \$75,410 or 7.3% from the 2021-22 budget. The budget includes tuition amounts for approved special education private schools, extended school year tuition and contracted special education services. The recent budget increases are primarily for out of district special education program placements and the projection that many of the placements do not qualify for the 60% state funding share.
- The projected increased cost for diesel and gasoline will add \$68,000 to the District’s 2022-23 student transportation costs. The District participates in the Allegheny Intermediate Unit (AIU) fuel consortium and normally has a fixed rate for fuel costs by this time of the year; however, the consortium has not been able to “lock in” an acceptable 2022-23 rate to date.

General Fund Budget Initiatives:

Technology:

The technology budget of \$733,497 is an increase of \$175,344 or 31% from the 2021-22 budget. The technology budget’s focus is on the maintenance of its technology services and systems and upgrades to dated equipment.

- The 2022-23 technology budget includes financing payments for equipment purchases in the amount of \$239,573. The District financed the purchase of student laptops in the 2021-22 budget year and will finance the purchase of the 2022-23 student and staff laptops. A summary of the financing is below.

Description	Purchase Price	2021-22 Payment	2022-23 Payment	2023-24 Payment	2024-25 Payment	Total Payments	Interest Paid
2021-22 Student Laptops	280,960	96,846	96,846	96,846		\$290,538	\$9,578
2022-23 Student Laptops	278,942		97,348	97,348	97,348	\$292,044	\$13,102
2022-23 Staff Laptops	131,535		45,379	45,379	45,379	\$136,137	\$4,602
Total	\$691,437	\$96,846	\$239,573	\$239,573	\$142,727	\$718,719	\$27,282

- The technology budget includes funding for the 6th year of the “Student Device Initiative.” The 6th year of the initiative will focus on replacement laptops for grades 4,6 and 9. All students will have a device in the 2022-23 year

<u>Grade Level</u>	<u>Device</u>
K-3	iPads
4-12	Laptops

- The technology budget also includes the phased replacement of aging elementary and secondary classroom audiovisual systems in the amount of \$60,591.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET**

General Fund Budget Initiatives (continued):

Curriculum Resources:

The curriculum resources budget of \$280,308 represents a decrease of \$20,289 or 6.7% from the 2021-22 budget amount. The curriculum budget amount includes the expenditures associated with the \$48,024 ESSER ARP 7% Set Aside funding, for which the District is required to dedicate to reading/or math programming or materials. With this additional funding, the District is planning to purchase a multi-year license of IXL to support reading and math skill development for K-5 students to assist with the transition to Wonders. The curriculum resources budget also includes new French Level I textbooks.

Facilities / Buildings & Grounds:

- The budget includes \$366,000 to pay the debt service for the \$10 million 2022 High School Phase I, part 2 bond issue.
- The budget includes a transfer of \$80,000 to fund the projects in the “5-Year Facilities Improvement Plan.” The significant items are as follows:
 - 1) The conversion of an office to a conference room at Poff Elementary - \$8,500
 - 2) An autoscrubber at Wyland Elementary - \$13,000
 - 3) The purchase of (2) air conditioning units at the Middle School - \$23,000
- The buildings & grounds budget includes \$52,000 for grass cutting / landscaping to continue to provide a uniform standard to the District grounds. The budget includes one contracted mulching at all locations and grass cutting at all locations, excluding the athletic fields, which are maintained by district personnel.

Athletics:

- The Athletics budget includes funds for replacement uniforms for the following sports: boys and girls lacrosse, varsity girls soccer, Middle School softball, boys tennis and Middle School wrestling.

Summary of Significant Changes from April 25th to June 13th Budget:

- 1) The state gaming distribution increased by \$223,871. As previously noted, this will increase the value of the Act 1 homestead exemption from \$158 to \$199.
- 2) Real estate tax revenue was increased by \$1,170,000 to reflect the proposed millage rate of 20.99 mills.
- 3) Special Education tuition was reduced by \$31,252 due to a student qualifying for a “60/40” reimbursement from the state.
- 4) The Curriculum Resources budget was reduced by \$29,796 due to the deferral of Algebra I textbooks and updated enrollment projections.

REVENUE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET
REVENUE SUMMARY**

	2022-23	2021-22	2020-21	2019-20	2018-19
	Budget	Budget	Actual	Actual	Actual
LOCAL REVENUES					
Real Estate Tax (2022-23 rate @ 20.99 mills)	\$ 35,271,129	\$ 33,870,000	\$ 32,889,466	\$ 31,682,823	\$ 30,580,161
less: Property Tax Rebates	(12,000)	(12,000)	(6,775)	(9,125)	(9,200)
Interim Real Estate Tax	75,000	100,000	37,271	106,834	275,559
Public Utility Realty Tax	37,000	35,000	35,760	32,255	35,620
Earned Income Tax	4,500,000	4,150,000	4,147,129	4,233,879	4,047,052
Realty Transfer Tax	600,000	575,000	652,785	490,356	532,876
Delinquent Real Estate Taxes	900,000	975,000	624,870	939,500	976,370
Delinquent Earned Income Taxes	75,000	100,000	78,840	77,712	105,005
Interest Earnings	135,000	35,000	5,389	281,487	440,176
Federal Flow Thru Funds (IDEIA)	300,000	295,000	347,934	313,499	267,381
Other Local Revenue	125,000	125,000	57,291	88,438	98,352
	<u>42,006,129</u>	<u>40,248,000</u>	<u>38,879,960</u>	<u>38,237,458</u>	<u>37,349,352</u>
STATE REVENUES					
Basic Education Subsidy	\$ 5,496,316	\$ 5,188,150	\$ 5,188,121	\$ 5,188,125	\$ 5,113,574
PA Accountability Grant / Ready to Learn	294,130	294,130	294,130	294,130	294,130
State Property Tax Reduction Allocation	1,082,871	859,743	859,023	858,364	859,538
School Safety Grant(s) & Federal Stimulus Funding 20-21	-	-	40,000	21,592	-
Charter School Subsidy	-	-	-	-	-
Other State Revenues (1305/1306 Tuition)	100,000	120,000	88,546	111,529	119,007
Special Education Subsidy	1,654,585	1,543,829	1,546,143	1,546,169	1,523,499
Transportation Subsidy	750,000	760,000	745,559	760,077	742,187
Sinking Fund Subsidy	555,774	541,021	549,827	561,308	580,528
Medical / Dental Subsidy	58,000	61,000	60,955	60,910	60,499
FICA Subsidy	1,056,200	1,026,000	984,775	964,440	948,375
Retirement Subsidy	4,782,800	4,603,300	4,531,034	4,245,899	4,088,773
	<u>15,830,676</u>	<u>14,997,173</u>	<u>14,868,113</u>	<u>14,612,543</u>	<u>14,330,110</u>
FEDERAL REVENUES					
Title 1	190,000	190,000	118,346	139,040	163,240
Title 2	60,000	65,000	45,959	46,089	55,029
Access Funding	75,000	75,000	98,778	68,833	54,744
Other Federal Revenues (Includes ESSER Funding)	48,024	-	1,724,022	270,689	13,855
	<u>373,024</u>	<u>330,000</u>	<u>1,987,105</u>	<u>524,651</u>	<u>286,868</u>
OTHER FUNDING SOURCES					
Transfers In / Sale of Assets	\$ 1,000	\$ 2,500	\$ 19,697	\$ -	\$ 4,150
	1,000	2,500	19,697	-	4,150
TOTAL REVENUES	<u>58,210,829</u>	<u>55,577,673</u>	<u>55,754,875</u>	<u>53,374,652</u>	<u>51,970,480</u>

EXPENDITURE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET
EXPENDITURE SUMMARY**

Category	2022-23 Budget	2021-22 Budget	2020-21 Actual	2019-20 Actual	2018-19 Actual
Salaries	\$ 28,163,529	\$ 27,374,794	\$ 27,125,320	\$ 25,697,049	\$ 25,317,975
Benefits:					
Health Insurance (Medical, Dental, Vision)	3,706,450	3,390,950	3,203,370	3,103,573	3,128,198
FICA Benefit	2,105,330	2,054,171	2,037,723	1,928,680	1,898,178
PSERS Benefit	9,547,697	9,216,694	9,118,374	8,486,682	8,162,361
Other Benefits (Life, Disability, UC, WC, Tuition Reimbursement)	212,345	194,519	196,738	181,191	214,652
Total Benefits	<u>15,571,822</u>	<u>14,856,334</u>	<u>14,556,205</u>	<u>13,700,126</u>	<u>13,403,389</u>
Total Salaries and Benefits	<u>43,735,351</u>	<u>42,231,128</u>	<u>41,681,525</u>	<u>39,397,175</u>	<u>38,721,364</u>
Building Budgets:					
Central	\$ 79,950	\$ 77,000	\$ 49,043	\$ 67,319	\$ 77,001
Poff	54,675	52,265	34,215	38,638	50,977
Wyland	62,457	59,447	45,863	61,143	61,174
Middle School	138,207	133,514	121,989	112,733	137,431
High School	196,480	183,952	149,296	142,276	208,177
Total Building Budgets	<u>531,769</u>	<u>508,178</u>	<u>400,406</u>	<u>422,109</u>	<u>534,760</u>
NonBuilding Budgets:					
Special Education (incl IDEA & ACCESS)	\$ 1,110,698	\$ 1,035,288	\$ 1,013,068	\$ 691,182	\$ 918,865
Gifted Support (separated from special education beginning 2019-20)	15,211	14,748	13,086	11,909	-
Tuition - Cyber / Charter & Other LEA	626,000	595,300	1,057,798	436,018	438,485
Curriculum Resources (formerly textbooks)	280,308	300,597	313,431	245,979	130,437
Summer Program (beginning with 2018-19)	10,000	10,000	-	-	10,811
Technology	733,497	558,153	552,769	661,364	642,171
Athletics	319,125	293,975	247,181	261,608	300,571
Buildings and Grounds	492,857	462,209	869,387	351,846	495,498
Grants (Non Salary & Benefits)	140,000	110,000	326,064	296,555	189,325
Central Administration	58,750	58,900	53,034	61,757	47,466
Secondary Student Activities	44,435	56,668	54,033	60,878	54,581
Business Office	28,200	30,000	25,427	21,696	15,398
Community Services	124,500	115,850	104,196	116,676	95,598
Curriculum & Prof Development	155,500	186,250	93,116	80,743	81,057
Director of Student Services / Psychological Services	38,489	19,712	3,245	9,883	5,586
Total NonBuilding Budgets	<u>4,177,570</u>	<u>3,827,640</u>	<u>4,725,835</u>	<u>3,308,094</u>	<u>3,425,849</u>
District Wide Expenditures	\$ 10,553,004	\$ 10,055,404	\$ 9,730,831	\$ 10,426,239	\$ 9,934,251
Total Expenditures	<u>58,987,684</u>	<u>56,620,350</u>	<u>56,538,597</u>	<u>53,553,617</u>	<u>52,616,224</u>
Revenues Over (Under) Expenditures	(786,865)	(1,042,677)	(783,722)	(178,965)	(645,744)
Stabilization Fund Utilization	525,000	575,000	625,000		649,000
Unassigned Fund Balance Utilization		467,677			
Revenues Over (Under) Expenditures after Fund Balance Utilization	(261,865)	-	(158,722)	(178,965)	3,256

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2022-23 GENERAL FUND BUDGET
DISTRICTWIDE EXPENDITURE DETAIL**

	2022-23	2021-22	2020-21	2019-20	2018-19
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$	\$	\$
National Competitions	5,000	5,000	-	2,400	6,824
Vo-Tech Tuition & Vo Tech Debt Payments	809,848	753,754	713,417	689,917	653,058
Student Accounting	45,250	45,250	43,735	44,109	45,977
Board Services	32,750	34,150	28,602	33,582	35,746
Tax Collection	215,000	200,290	218,553	247,465	261,537
Legal / Accounting	112,300	129,000	100,742	108,717	105,445
Medical and Dental (Includes Contracted Trainers)	43,500	42,500	64,040	46,533	48,571
Utilities	910,000	875,000	1,034,412	927,457	908,869
Insurance	202,250	195,313	174,483	162,538	160,190
Security Services	50,000	50,000	80,633	46,362	49,572
Student Transportation (including fuel)	2,769,773	2,598,136	2,304,955	2,115,806	2,335,615
AIU Support	48,591	49,030	49,030	45,346	50,133
Contingency / Refund of Prior Revenue	25,000	25,000	13,958	150,506	34,214
Debt Service	5,133,742	4,977,881	4,904,271	4,915,377	4,913,500
Food Service Transfers	-	-	-	-	-
Capital Reserve Fund Transfer	90,000	75,100	-	177,000	325,000
High School Capital Projects Fund Transfer / Debt Service	-	-	-	713,124	-
Budgetary Reserve	-	-	-	-	-
District Wide Expenditures	<u>10,553,004</u>	<u>10,055,404</u>	<u>9,730,831</u>	<u>10,426,239</u>	<u>9,934,251</u>

**REAL ESTATE TAX
CALCULATION/HISTORY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2022-23 GENERAL FUND BUDGET**

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Projected 2021-22</u>	<u>Five-Year Average</u>	<u>Budget 2022-23</u>
Real Estate Assessed Value	\$ 1,709,304,155	\$ 1,729,436,507	\$ 1,748,654,287	\$ 1,775,887,842	\$ 1,790,000,000		\$1,805,456,617
Millage Rate	18.77	18.95	19.38	19.71	20.30		20.99
Levy	32,083,639	32,772,822	33,888,920	35,002,749	36,337,000		37,896,534
Less: State Property Tax Allocation	(858,898)	(859,538)	(858,364)	(859,023)	(859,743)		(1,082,871)
Net Levy	31,224,741	31,913,284	33,030,556	34,143,726	35,477,257		36,813,663
Total Current Collections	<u>29,721,415</u>	<u>30,570,961</u>	<u>31,673,698</u>	<u>32,882,691</u>	<u>34,300,000</u>		<u>35,271,129</u>
Current Collections as % of Levy	95.19%	95.79%	95.89%	96.31%	96.68%	95.97%	95.81%
Value of Collected Mill (including State Property Tax Allocation)	1,629,212	1,658,602	1,678,641	1,711,908	1,732,007		1,731,968
Value of Collected Mill (without State Property Tax Allocation)	1,583,453	1,613,243	1,634,350	1,668,325	1,689,655		1,680,378
Increase in Value of Collected Mill (without State Property Tax Allocation)	1.09%	1.88%	1.31%	2.08%	1.28%		-0.55%

**LOCAL & STATE
REVENUE DETAIL**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF INTERIM REAL ESTATE TAX
GENERAL FUND BUDGET 2022-23**

<u>YEAR ENDING JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	27,285	N/A	N/A
2013	3,065	(24,220)	-88.8%
2014	47,107	44,042	1436.9%
2015	48,686	1,579	3.4%
2016	91,007	42,321	86.9%
2017	160,403	69,396	76.3%
2018	99,696	(60,707)	-37.8%
2019	275,558	175,862	176.4%
2020	106,634	(168,924)	-61.3%
2021	37,271	(69,363)	-65.0%
2021-22 Budget	100,000		
2021-22 Projection	75,000		
10 YEAR AVG \$	89,671		
5 YEAR AVG \$	135,912		
3 YEAR AVG \$	139,821		
2022-23 Budget	75,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
PUBLIC UTILITY REALTY TAX
GENERAL FUND BUDGET 2022-23**

<u>YEAR ENDING JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	40,863	N/A	N/A
2013	41,533	670	1.6%
2014	38,403	(3,130)	-7.5%
2015	38,898	495	1.3%
2016	36,633	(2,265)	-5.8%
2017	36,701	68	0.2%
2018	34,472	(2,229)	-6.1%
2019	35,620	1,148	3.3%
2020	32,255	(3,365)	-9.4%
2021	35,760	3,505	10.9%
2021-22 Budget	35,000		
2021-22 Projection	37,439		
10 YEAR AVG \$	37,114		
5 YEAR AVG \$	34,962		
3 YEAR AVG \$	34,545		
2022-23 Budget	37,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF EARNED INCOME TAX
GENERAL FUND BUDGET 2022-23**

<u>YEAR ENDING JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	3,202,347	N/A	N/A
2013	3,753,476	551,129	17.2%
2014	3,593,806	(159,670)	-4.3%
2015	3,774,071	180,265	5.0%
2016	3,857,513	83,442	2.2%
2017	3,903,381	45,868	1.2%
2018	3,900,568	(2,813)	-0.1%
2019	4,047,052	146,484	3.8%
2020	4,233,879	186,827	4.6%
2021	4,147,129	(86,750)	-2.0%
2021-22 Budget	4,150,000		
2021-22 Projection	4,400,000		
10 YEAR AVG \$	3,841,322		
5 YEAR AVG \$	4,046,402		
3 YEAR AVG \$	4,142,687		
2022-23 Budget	4,500,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF REAL ESTATE TRANSFER TAX
GENERAL FUND BUDGET 2022-23**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	337,984	N/A	N/A
2013	315,389	(22,595)	-6.7%
2014	448,175	132,786	42.1%
2015	395,000	(53,175)	-11.9%
2016	435,019	40,019	10.1%
2017	404,517	(30,502)	-7.0%
2018	453,619	49,102	12.1%
2019	532,876	79,257	17.5%
2020	490,356	(42,520)	-8.0%
2021	652,785	162,429	33.1%
2021-22 Budget	575,000		
2021-22 Projection	675,000		
10 YEAR AVG \$	446,572		
5 YEAR AVG \$	506,831		
3 YEAR AVG \$	558,672		
2022-23 Budget	600,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF DELINQUENT REAL ESTATE &
DELINQUENT EARNED INCOME TAXES
GENERAL FUND BUDGET 2022-23**

<u>YEAR ENDING JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	957,889	N/A	N/A
2013	830,691	(127,198)	-13.3%
2014	1,067,251	236,560	28.5%
2015	1,233,773	166,522	15.6%
2016	1,212,909	(20,864)	-1.7%
2017	1,568,802	355,893	29.3%
2018	891,483	(677,319)	-43.2%
2019	1,081,375	189,892	21.3%
2020	1,017,212	(64,163)	-5.9%
2021	703,709	(313,503)	-30.8%
2021-22 Budget	1,075,000		
2021-22 Projection	875,000		
10 YEAR AVG \$	1,056,509		
5 YEAR AVG \$	1,052,516		
3 YEAR AVG \$	934,099		
2022-23 Budget	975,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
INTEREST EARNINGS PROJECTIONS
GENERAL FUND BUDGET 2022-23**

Projected Monthly Average Cash and Investment Balance	\$13,500,000
Projected Average Interest Rate	<u>1.00%</u>
Projected 2022-23 Interest Earnings (Rounded)	<u>\$135,000</u>

2021-22 Budget

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>0.25%</u>
Projected Interest Earnings (Rounded)		<u>\$35,000</u>

2020-21 Budget

Average Monthly Balance	\$	13,000,000
Average Interest Rate		<u>0.25%</u>
Projected Interest Earnings (Rounded)		<u>\$35,000</u>

2019-20 Budget

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>2.40%</u>
Projected Interest Earnings (Rounded)		<u>\$325,000</u>

2018-19 Budget

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>1.85%</u>
Projected Interest Earnings (Rounded)		<u>\$250,000</u>

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF OTHER LOCAL REVENUE
GENERAL FUND BUDGET 2022-23**

<u>YEAR ENDING JUNE 30</u>	<u>REVENUE</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2012	125,488	N/A	N/A
2013	163,034	37,546	29.9%
2014	104,215	(58,819)	-36.1%
2015	115,240	11,025	10.6%
2016	137,589	22,349	19.4%
2017	114,683	(22,906)	-16.6%
2018	105,176	(9,507)	-8.3%
2019	98,354	(6,822)	-6.5%
2020	88,438	(9,916)	-10.1%
2021	46,459	(41,979)	-47.5%
2021-22 Budget	125,000		
2021-22 Projection	110,000		
10 YEAR AVG \$	109,868		
5 YEAR AVG \$	90,622		
3 YEAR AVG \$	77,750		
2022-23 Budget	125,000		

Other Local Revenue Includes the following line items:
Admissions, Rentals & Summer Program receipts

**HAMPTON TOWNSHIP SCHOOL DISTRICT
BASIC EDUCATION SUBSIDY
GENERAL FUND BUDGET 2022-23**

2022-23 Basic Education Subsidy (Projected)	5,496,316
2021-22 Basic Education Subsidy	5,336,229
\$ INCREASE	<u>\$160,087</u>
% INCREASE	<u>3.00%</u>

The District was advised that 3% is a reasonable expectation for the increase to the basic education subsidy and not to count on the large (10%+) increase in the original state budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
SPECIAL EDUCATION SUBSIDY
GENERAL FUND BUDGET 2022-23**

2022-23 Special Education Subsidy (Projected)	\$1,654,585
2021-22 Special Education Subsidy	<u>1,606,393</u>
\$ INCREASE	\$48,192
% INCREASE	<u>3.00%</u>

The District was advised that 3% is a reasonable expectation for the increase to the special education subsidy and not to count on the large (10%+) increase in the original state budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
DEBT SERVICE PAYMENTS SUBSIDY
GENERAL FUND BUDGET 2022-23**

<u>1995 Capital Appreciation Bonds</u>		
Debt Service Payments		\$1,725,000
State Reimbursement Factor	x	33.18%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$250,519</u>
<u>2017-B Middle School</u>		
Debt Service Payments		\$116,725
State Reimbursement Factor	x	18.31%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$9,355</u>
<u>2018-A Poff</u>		
Debt Service Payments		\$266,625
State Reimbursement Factor	x	28.11%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$32,805</u>
<u>2018-B Poff (Non Reimbursible)</u>		
Debt Service Payments		\$27,813
<u>2020 HS (Non-Reimbursible)</u>		
Debt Service Payments		\$210,444
<u>2021-A HS & MS</u>		
Debt Service Payments		\$1,490,200
State Reimbursement Factor	x	28.29%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$184,525</u>
<u>2021-B HS & MS (Non-Reimbursible)</u>		
Debt Service Payments		\$351,576
<u>2021-C Athletic Fields (Non-Reimbursible)</u>		
Debt Service Payments		\$23,371
<u>2021-D Middle School</u>		
Debt Service Payments		\$216,075
State Reimbursement Factor	x	20.45%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$19,341</u>
<u>2021-E - Middle School</u>		
Debt Service Payments		\$162,508
State Reimbursement Factor	x	18.17%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$12,924</u>
<u>2021-F - Poff</u>		
Debt Service Payments		\$222,201
State Reimbursement Factor	x	27.94%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$27,174</u>
<u>2022 (Non-Reimbursible)</u>		
Debt Service Payments		\$366,204
<u>AW Beattie</u>		
Debt Service Payments		\$119,363
State Reimbursement Factor	x	36.62%
Estimated Aid Ratio	x	<u>43.77%</u>
Debt Service Reimbursement		<u>\$19,132</u>
Total Debt Service Reimbursement		<u>\$555,774</u>

**HAMPTON TOWNSHIP SCHOOL DISTRICT
FICA AND RETIREMENT SUBSIDY
GENERAL FUND BUDGET 2022-23**

FICA Subsidy

2022-23 Budgeted Salaries	\$ 28,163,529	
Less: Non-Eligible & Exempted Wages	(550,000)	
Wages Eligible for FICA Subsidy		27,613,529
Reimbursement Percentage		3.825%
FICA Subsidy		<u>\$1,056,200</u>

Retirement Subsidy

2022-23 Budgeted Salaries	\$ 28,163,529	
Less: Non-Retirement Wages (supplementals, non-qualified subs)	(475,000)	
Health Insurance Incentives (non retirement wages)	<u>(560,000)</u>	<u>(1,035,000)</u>
Wages Eligible for Retirement Subsidy		\$ 27,128,529
Reimbursement Percentage		<u>17.630%</u>
Retirement Subsidy		<u>\$4,782,800</u>

REVENUES BY FUNCTION

Hampton Township School District
Budget Summary Report
Revenue

22-23 PROJECTED
REVENUE

ALL		
10	Fund 10	
	6111 Current Real Estate Taxes	35,874,129
	6112 Interim Real Estate Taxes	75,000
	6113 Public Utility Realty Tax	37,000
	6151 Current Act 511 Earn Income Tx	4,500,000
	6153 Cumt Act 511 Real Est Tran Tx	600,000
	6211 Disc On Current Real Estate Tx	-650,000
	6311 Penalties-interest-real Est Tx	35,000
	6411 Delinquent Real Estate Taxes	900,000
	6451 Delinquent Act 511 Earn Inc Tx	75,000
	6510 Intr/invest & Invest Bear Cks	135,000
	6710 Admissions	85,000
	6832 Federal IDEA Revenue Recd. from IU	300,000
	6910 Rentals	25,000
	6990 Miscellaneous Revenue	15,000
	7110 Basic Instructional Subsidy	5,496,316
	7160 Tuition;private Home Placements	100,000
	7271 Special Ed Funding-sch Age Pupils	1,654,585
	7310 Transport (reg & Additional)	750,000
	7321 Rentals & Sink Fund Payments	555,774
	7330 Health Services	58,000
	7340 State Property Tax Allocation	1,082,871
	7505 Ready to Learn Block Grant	294,130
	7810 Revenue For Social Security Pmits	1,056,200
	7820 Revenue For Retirement Pmits	4,782,800
	8514 Title I	190,000
	8515 Title II	60,000
	8749 Other CARES ACT	48,024
	8810 Medical Assistance Reimburse Access	75,000
	9400 Sale-compensation/loss Fixed Assets	1,000
	10 Sub Total	58,210,829
	Report Totals	58,210,829

**EXPENDITURES BY
FUNCTION/OBJECT**

Hampton Township School District
Budget Summary Report
Expenditure

22-23 PROPOSED
EXPENDITURES

ALL		
10	Fund 10	
1100	Regular Programs	
100	Personal Services-salaries	16,565,965
200	Personal Svcs-employee Benefit	9,252,808
300	Purchased Profession&tech Svcs	158,000
400	Purchased Property Services	97,825
500	Other Purchased Svcs	576,910
600	Supplies	647,441
700	Property	303,903
800	Other Objects	6,795
1100	Function (E) Sub Total	27,609,647
1200	Special Programs - Elem/sec	
100	Personal Services-salaries	2,874,641
200	Personal Svcs-employee Benefit	1,596,236
300	Purchased Profession&tech Svcs	515,404
500	Other Purchased Svcs	561,887
600	Supplies	48,118
1200	Function (E) Sub Total	5,596,286
1300	Vocational Education Programs	
500	Other Purchased Svcs	809,848
1300	Function (E) Sub Total	809,848
1400	Other Instruction Prog-ele/sec	
100	Personal Services-salaries	14,000
200	Personal Svcs-employee Benefit	7,774
1400	Function (E) Sub Total	21,774
1500	Nonpublic School Programs	
300	Purchased Profession&tech Svcs	5,000
1500	Function (E) Sub Total	5,000
2100	Support Svcs-Pupil Personnel	
100	Personal Services-salaries	1,262,762
200	Personal Svcs-employee Benefit	702,360
300	Purchased Profession&tech Svcs	45,000
500	Other Purchased Svcs	174

Hampton Township School District
Budget Summary Report
Expenditure

22-23 PROPOSED
EXPENDITURES

ALL		
10 Fund 10		
2100 Support Svcs-Pupil Personnel		
600 Supplies	10,226	
800 Other Objects	945	
2100 Function (E) Sub Total	2,021,467	
2200 Support Services-instruc Staff		
100 Personal Services-salaries	768,129	
200 Personal Svcs-employee Benefit	403,276	
300 Purchased Profession&tech Svcs	91,277	
400 Purchased Property Services	4,500	
500 Other Purchased Svcs	20,100	
600 Supplies	186,348	
2200 Function (E) Sub Total	1,473,630	
2300 Support Services-admin		
100 Personal Services-salaries	2,260,791	
200 Personal Svcs-employee Benefit	1,261,925	
300 Purchased Profession&tech Svcs	441,050	
400 Purchased Property Services	3,000	
500 Other Purchased Svcs	115,083	
600 Supplies	47,769	
700 Property	270	
800 Other Objects	43,591	
2300 Function (E) Sub Total	4,173,479	
2400 Support Services-pupil Health		
100 Personal Services-salaries	368,089	
200 Personal Svcs-employee Benefit	204,393	
300 Purchased Profession&tech Svcs	13,500	
400 Purchased Property Services	300	
500 Other Purchased Svcs	666	
600 Supplies	8,822	
2400 Function (E) Sub Total	595,770	
2500 Support Services-business		
100 Personal Services-salaries	273,252	
200 Personal Svcs-employee Benefit	152,127	

Hampton Township School District
Budget Summary Report
Expenditure

22-23 PROPOSED
EXPENDITURES

ALL		
10 Fund 10		
2500 Support Services-business		
300 Purchased Profession&tech Svcs	13,700	
400 Purchased Property Services	2,000	
500 Other Purchased Svcs	3,500	
600 Supplies	7,500	
800 Other Objects	1,500	
2500 Function (E) Sub Total	453,579	
2600 Operation & Maint Plant Svcs		
100 Personal Services-salaries	2,416,389	
200 Personal Svcs-employee Benefit	1,342,146	
400 Purchased Property Services	329,000	
500 Other Purchased Svcs	221,500	
600 Supplies	877,500	
700 Property	162,553	
2600 Function (E) Sub Total	5,349,088	
2700 Student Transportation Service		
100 Personal Services-salaries	39,068	
200 Personal Svcs-employee Benefit	21,694	
300 Purchased Profession&tech Svcs	4,200	
500 Other Purchased Svcs	2,765,573	
2700 Function (E) Sub Total	2,830,535	
2800 Support Services - Central		
100 Personal Services-salaries	540,021	
200 Personal Svcs-employee Benefit	300,364	
300 Purchased Profession&tech Svcs	71,630	
400 Purchased Property Services	91,167	
500 Other Purchased Svcs	69,784	
600 Supplies	109,891	
2800 Function (E) Sub Total	1,182,857	
2900 Other Support Services		
500 Other Purchased Svcs	48,591	
2900 Function (E) Sub Total	48,591	

Hampton Township School District
 Budget Summary Report
 Expenditure

22-23 PROPOSED
 EXPENDITURES

ALL			
10	Fund 10		
3200	Student Activities		
100	Personal Services-salaries	780,422	
200	Personal Svcs-employee Benefit	326,714	
300	Purchased Profession&tech Svcs	30,000	
400	Purchased Property Services	21,750	
500	Other Purchased Svcs	178,150	
600	Supplies	157,425	
700	Property	4,285	
800	Other Objects	18,650	
3200	Function (E) Sub Total	1,517,396	
5100	Other Expenditures And Financing Uses		
800	Other Objects	25,000	
5100	Function (E) Sub Total	25,000	
5200	Fund Transfers		
900	Other Financing Uses	5,283,742	
5200	Sub Total	5,283,742	
10	Sub Total	58,997,694	
	Report Totals	58,997,694	

EXPENDITURES BY OBJECT

Hampton Township School District
Budget Summary Report
Expenditure

22-23 PROPOSED
EXPENDITURES

10 Fund 10	28,163,529
100 Personal Services-salaries	15,571,822
200 Personal Svcs-employee Benefit	1,388,761
300 Purchased Profession&tech Svcs	549,542
400 Purchased Property Services	5,371,766
500 Other Purchased Svcs	2,101,040
600 Supplies	471,011
700 Property	96,481
800 Other Objects	5,283,742
900 Other Financing Uses	58,997,694
10 Sub Total	58,997,694

ALL

10 Fund 10	28,163,529
100 Personal Services-salaries	15,571,822
200 Personal Svcs-employee Benefit	1,388,761
300 Purchased Profession&tech Svcs	549,542
400 Purchased Property Services	5,371,766
500 Other Purchased Svcs	2,101,040
600 Supplies	471,011
700 Property	96,481
800 Other Objects	5,283,742
900 Other Financing Uses	58,997,694
10 Sub Total	58,997,694

Report Totals

**DETAIL OF CHANGES BETWEEN
MAY 9TH AND JUNE 13TH BUDGETS**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
 LINE ITEM ADJUSTMENTS - April 25th Budget to Final Budget
 2022-23**

ASN #	Function/ Object	Account Description	April 25th Budget	Adjustment Increase / (Decrease)	Final Budget	Description / Notes
<u>REVENUES:</u>						
6896	7340	State Property Tax Distribution	859,000	223,871	1,082,871	Adjustment for final state gaming funds distribution amount
6000	6111	Real Estate Tax Collections (Gross)	34,940,000	(223,871)	34,716,129	Adjustment for final state gaming funds distribution amount
6000	6111	Real Estate Tax Collections (Gross)	34,716,129	1,170,000	35,886,129	Millage Rate adj from 20.30 to 20.99 mills
Total Adjustment to Revenues			<u>1,170,000</u>			
<u>EXPENDITURES</u>						
0112	1100.640	Textbooks - Central Elem	50,943	(3,046)	47,897	Change in quantities due to enrollment
0116	1100.640	Textbooks - HMS	94,723	(27,131)	67,592	Removal of Algebra I textbooks; deferred to 23-24
6066	1100.650	Electronic Resources - Central Elem	29,524	127	29,651	Change in quantities due to enrollment
6074	1100.650	Electronic Resources - Poff Elem	23,173	127	23,300	Change in quantities due to enrollment
6086	1100.650	Electronic Resources - Wyland Elem	26,025	127	26,152	Change in quantities due to enrollment
6937	1233.567	Special Education tuition	312,516	(31,252)	281,264	Change in student placement
Total Adjustment to Expenditures				<u>(61,048)</u>		