

# Mason City School District

Warren

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	54,515,165	52,518,886	55,843,460	1.3%	\$62,995,340	\$75,404,887	\$82,899,152	\$85,484,646	\$86,276,194	
1.020 Public Utility Personal Property Tax	2,703,875	2,914,147	3,090,816	6.9%	3,271,994	\$3,548,535	\$3,785,146	\$3,933,088	\$4,118,926	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	35,456,870	35,425,825	33,420,261	-2.9%	35,444,988	\$35,444,988	\$35,444,421	\$35,445,436	\$35,445,436	
1.040 Restricted State Grants-in-Aid	262,368	276,553	262,822	0.2%	262,822	\$262,822	\$262,822	\$262,822	\$262,822	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	8,996,577	8,107,646	7,180,037	-10.7%	6,806,443	\$6,998,667	\$7,155,302	\$7,255,996	\$7,357,137	
1.060 All Other Revenues	3,609,174	4,059,754	7,208,798	45.0%	4,309,798	\$2,939,737	\$2,731,834	\$2,731,834	\$2,731,834	
1.070 <b>Total Revenues</b>	<b>105,544,029</b>	<b>103,302,811</b>	<b>107,006,194</b>	<b>0.7%</b>	<b>113,091,385</b>	<b>124,599,636</b>	<b>132,278,677</b>	<b>135,113,822</b>	<b>136,192,349</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	1,980,551	4,869,776	723,581	30.4%	1,973,581	750,000	750,000	750,000	750,000	
2.060 All Other Financing Sources	20,142	595,448	9,724	1378.9%	<b>2,123,053-</b>	<b>2,123,053-</b>				
2.070 <b>Total Other Financing Sources</b>	<b>2,000,693</b>	<b>5,465,224</b>	<b>733,305</b>	<b>43.3%</b>	<b>149,472-</b>	<b>1,373,053-</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>107,544,722</b>	<b>108,768,035</b>	<b>107,739,499</b>	<b>0.1%</b>	<b>112,941,913</b>	<b>123,226,583</b>	<b>133,028,677</b>	<b>135,863,822</b>	<b>136,942,349</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$64,400,089	\$66,555,358	\$71,244,762	5.2%	\$72,363,351	\$74,618,447	\$76,689,740	\$78,812,882	\$81,654,583	
3.020 Employees' Retirement/Insurance Benefits	\$26,045,715	\$27,075,587	\$28,276,764	4.2%	\$29,544,224	\$31,234,694	\$32,749,674	\$34,282,201	\$35,887,357	
3.030 Purchased Services	\$11,227,144	\$12,764,793	\$12,141,190	4.4%	\$13,309,190	\$13,625,285	\$14,043,165	\$14,428,275	\$14,826,084	
3.040 Supplies and Materials	\$2,759,857	\$3,115,734	\$3,108,955	6.3%	\$3,343,955	\$3,376,593	\$3,409,858	\$3,443,763	\$3,478,319	
3.050 Capital Outlay	\$3,094	\$1,700		-72.5%						
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$1,110,482	\$1,018,136	\$1,010,327	-4.5%	\$1,088,327	\$1,092,763	\$1,097,282	\$1,101,884	\$1,106,571	
4.500 <b>Total Expenditures</b>	<b>105,546,381</b>	<b>110,531,308</b>	<b>115,781,998</b>	<b>4.7%</b>	<b>119,649,047</b>	<b>123,947,782</b>	<b>127,989,719</b>	<b>132,069,005</b>	<b>136,952,914</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out		\$2,690,407			\$1,850,000					
5.020 Advances-Out	\$3,169,776	\$2,423,581	\$1,863,504	-23.3%	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	
5.030 All Other Financing Uses					<b>2,123,053-</b>	<b>2,123,053-</b>				
5.040 <b>Total Other Financing Uses</b>	<b>3,169,776</b>	<b>5,113,988</b>	<b>1,863,504</b>	<b>-1.1%</b>	<b>476,947</b>	<b>1,373,053-</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>108,716,157</b>	<b>115,645,296</b>	<b>117,645,502</b>	<b>4.1%</b>	<b>120,125,994</b>	<b>122,574,729</b>	<b>128,739,719</b>	<b>132,819,005</b>	<b>137,702,914</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,171,435-</b>	<b>6,877,261-</b>	<b>9,906,003-</b>	<b>265.6%</b>	<b>7,184,081-</b>	<b>651,854</b>	<b>4,288,958</b>	<b>3,044,817</b>	<b>760,565-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	41,210,325	40,038,890	33,161,629	-10.0%	23,255,626	16,071,545	16,723,399	21,012,357	24,057,174	
7.020 <b>Cash Balance June 30</b>	<b>40,038,890</b>	<b>33,161,629</b>	<b>23,255,626</b>	<b>-23.5%</b>	<b>16,071,545</b>	<b>16,723,399</b>	<b>21,012,357</b>	<b>24,057,174</b>	<b>23,296,609</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$541,873</b>	<b>\$700,114</b>	<b>\$742,806</b>	<b>17.7%</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>39,497,017</b>	<b>32,461,515</b>	<b>22,512,820</b>	<b>-24.2%</b>	<b>15,471,545</b>	<b>16,123,399</b>	<b>20,412,357</b>	<b>23,457,174</b>	<b>22,696,609</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>39,497,017</b>	<b>32,461,515</b>	<b>22,512,820</b>	<b>-24.2%</b>	<b>15,471,545</b>	<b>16,123,399</b>	<b>20,412,357</b>	<b>23,457,174</b>	<b>22,696,609</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>39,497,017</b>	<b>32,461,515</b>	<b>22,512,820</b>	<b>-24.2%</b>	<b>15,471,545</b>	<b>16,123,399</b>	<b>20,412,357</b>	<b>23,457,174</b>	<b>22,696,609</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt