

CMLRCC OFFICERS

HUGO ANDERSON - CHAIRMAN
 LINDSEY WILKERSON - VICE CHAIRMAN
 CHELSEY ROGERS - DIRECTOR
 KARMEN TESAREK - CLERK

CMLRCC MANAGEMENT BOARD

DENISE CHREST - FERGUS
 NICOLE HANSON - GOLDEN VALLEY
 CHRISTINA BARBACHANO - HARLOWTON
 HUGO ANDERSON - JUDITH BASIN
 THOM PECK - LEWISTOWN

MICHELLE KOMBOL - MUSSELSHELL
 LINDSEY WILKERSON - PETROLEUM
 CHAD SEALEY - ROUNDUP
 SHARI OBERG - WHEATLAND

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

Lincoln School
 Lewistown, Montana
 February 15, 2022
 Agenda

REVIEW OF CLAIMS (available at 9:45 a.m.)

1. Review of Claims

CALL TO ORDER (10:00 a.m.)

2. Roll Call

APPROVAL OF MINUTES

3. Minutes of January 11, 2022 Meeting

APPROVAL OF CLAIMS

4. Claims through February 14, 2022

REVIEW AND APPROVAL OF AGENDA

5. Opportunity to Review the Agenda

MANAGEMENT BOARD

6. Calendar Items, Concerns, Correspondence, Future Agenda Items, and Comments for the Good of the Cooperative . . .
 - a. Next Board Meeting – March 15, 2022, 10:00 am
 - b. Public Participation or Comments

DIRECTOR'S REPORT

7. Virtual Case Manager Meeting Update
8. Child Find Schedule
9. Part C to B Notifications
10. Statewide Testing
11. Itinerant Resource Teacher Update
12. Interlocal Agreement Deadlines
13. Interlocal Agreement
14. Calendars
15. Budget
16. Car Fleet Update
17. Staff needs next year
18. MANDT Training
19. Other
20. Revenue/Expenditure Report
21. Investment Report

ACTION ITEMS

22. Second Reading: Policy 2132 Student and Family Privacy Rights
23. Second Reading: Policy 2312 Copyright
24. Second Reading: Policy 4310 Public Complaints and Suggestions
25. Second Reading: Policy 4316 Accommodating Individuals with Disabilities
26. Second Reading: Policy 4332 Conduct on Special Education Cooperative Property
27. First Reading: Policy 5251 Resignations
28. Contract for Itinerant Special Education Teacher
29. Audit Report
30. Flow Through Requests

ADJOURNMENT

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

3

☒ **Minutes/Claims**

☐ **Management Board**

☐ **Director's
Report**

☐ **Action
Information**

Item Title: Approval of Minutes

Requested by: Management Board

Prepared by: Karmen Tesarek

Date: 02/14/2022

SUMMARY:

The minutes of the January 11, 2022 Board meeting are attached.

Suggested Action:

Approve the minutes of January 11, 2022 as presented.

☒ **Additional Information Attached**

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
ARMOUR						
BEGGER						
CHREST						
HOOK						
PECK						
SEALEY						
VAIL						
WILKERSON						

NOTES:

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

Minutes
January 11, 2022

The Central Montana Learning Resource Center Cooperative (CMLRCC) Board members held a regular board meeting January 11, 2022 via Zoom and in person.

REVIEW OF CLAIMS: The claims through January 10, 2022 were available for review at 9:45 a.m.

CALL TO ORDER: Vice-Chairman Lindsey Wilkerson, called the meeting to order at 10:07 a.m. Present were: Fergus County Representative, Denise Chrest; Golden Valley Representative, Nicole Hanson (10:19 a.m.); Harlowton Representative, Christina Barbachano; Lewistown Representative, Thom Peck; Musselshell Representative, Michelle Kombol; Petroleum County Representative, Lindsey Wilkerson; Roundup Representative, Chad Sealey (10:19 a.m.); and Wheatland County Representative, Shari Oberg.

Also Present: Denton Principal, Scott Sparks; Fergus County Superintendent of Schools, Rhonda Long; Stanford Superintendent, Craig Crawford (10:27 a.m.); CMLRCC Speech Pathologist and Lindsay Williams; CMLRCC Director, Chelsey Rogers; and CMLRCC Board Clerk, Karmen Tesarek.

APPROVAL OF MINUTES: Ms. Chrest moved, seconded by Mr. Peck, that the minutes of December 14, 2021 be approved as presented. The motion passed unanimously.

APPROVAL OF CLAIMS: Mr. Peck moved, seconded by Ms. Chrest to approve the claims of January 10, 2022 as published. The motion passed unanimously.

REVIEW AND APPROVAL OF AGENDA: Mr. Peck moved, seconded by Ms. Oberg to approve the agenda as published. The motion passed unanimously.

CALENDAR ITEMS, CONCERNS, CORRESPONDENCE, ETC.:

Next Board Meeting: The next regular board meeting is scheduled for Tuesday, February 15, 2022 at 10:00 a.m. in the Lincoln School Board Room, 215 Seventh Avenue South, Lewistown, Montana.

Public Participation or Comments: None.

Director's Report

Interlocal Agreement Deadline Itinerant Resource Teacher: Discussion ensued.

Itinerant Resource Teacher Form Results: Discussion ensued. A committee of Ms. Chrest, Ms. Wilkerson and Mr. Sparks was formed to address the Itinerant resource needs.

Recruitment/Retainment: Discussion ensued.

Other: Compliance updates

Revenue/Expenditure Report: Attached.

Investment Report: Attached.

ACTIONS:

Flow Through Requests Wage: Mr. Peck made a motion to increase the wage to \$1.00 over the Montana State Rate, seconded by Ms. Chrest. The motion passed unanimously.

Rachel Stansberry Substitute Contract: Mr. Peck made a motion to approve the contract as presented, seconded by Ms. Chrest. The motion passed unanimously.

Director's Contract: Ms. Barbachano made the motion to approve the contract as presented, seconded by Ms. Chrest. The motion passed unanimously.

First Reading: Policy 2132 Student Family Privacy Rights: Ms. Barbachano made a motion to approve the first reading, seconded by Mr. Peck. The motion passed unanimously.

First Reading: Policy 2312 Copyright: Ms. Barbachano made a motion to approve the first reading, seconded by Mr. Peck. The motion passed unanimously.

First Reading: Policy 4310 Public Complaints and Suggestions: Mr. Peck made the motion to approve the first reading, seconded by Ms. Chrest. The motion passed unanimously.

First Reading: Policy 4316 Accommodating Individuals with Disabilities: Mr. Barbachano made the motion to approve the first reading, seconded by Mr. Peck. The motion passed unanimously.

First Reading: Policy 4332 Conduct on Special Education Cooperative Property: Ms. Barbachano made the motion to approve the first reading, seconded by Ms. Chrest. The motion passed unanimously.

Flow-Through Requests: None

ADJOURNMENT: With no further business, Ms. Barbachano made a motion, seconded by Ms. Chrest. Vice-Chairman Wilkerson adjourned the meeting at 10:59 a.m.

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

4

☒ Minutes/Claims

☐ Management Board

☐ Director's
Report

☐ Action
Information

Item Title: Approval of Claims through February 14, 2022

Requested by: Management Board

Prepared by: Karmen Tesarek

Date: 02/14/2022

SUMMARY:

The claims through February 14, 2022 will be distributed at 9:45 a.m. for review.

Suggested Action:

Approve the claims through February 14, 2022 as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
3D OFFICE SOLUTIONS INC					
Check Group:					
959					
HP LASERJET 131A YELLOW TONER CARTRIDGE CF212A	1	20220101	99851 2/9/2022	315.11.456.1670.610.277	\$104.27
AMANDA EDWARDS					
Check Group:					
ASHA MEMBERSHIP DUES REIMBURSEMENT AMANDA EDWARDS	1	20220098	5189164 1/25/2022	315.11.456.2150.810.277	\$100.00
AMAZON CAPITAL SERVICES INC					
Check Group:					
CRAYOLA WASHABLE GLITTER GLUE PENS 9 COUNT	2	20220102	111JCYM9ML9K 2/14/2022	315.11.456.1670.610.277	\$10.80
AMAZON BASICS LIGHTWEIGHT SUPER SOFT EASY CARE MICROFIBER PILLOWCASES - 2-PACK	3	20220102	111JCYM9ML9K 2/14/2022	315.11.456.1670.610.277	\$26.97
TULIP ONE-STEP TIE-DYE PARTY, 18 PRE-FILLED BOTTLES, CREATIVE GROUP ACTIVITY, ALL-IN-1	1	20220102	111JCYM9ML9K 2/14/2022	315.11.456.1670.610.277	\$15.00
BIC WITE-OUT EZ CORRECT CORRECTION TAPE 4 COUNT	1	20220102	111JCYM9ML9K 2/14/2022	315.11.456.1670.610.277	\$5.48
BIC ROUND STIC GRIP XTRA COMFORT BALLPOINT PEN, MEDIUM POINT	3	20220102	111JCYM9ML9K 2/14/2022	315.11.456.1670.610.277	\$6.63
PO/InvoiceTotal:					\$104.27
Vendor Total:					\$104.27
PO/InvoiceTotal:					\$100.00
Vendor Total:					\$100.00

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Voucher Batch Number: 1018

02/14/2022

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
BINNEY & SMITH ARTISTA II CRAYOLA WASHABLE TEMPERA PAINT 16 OZ PINK		1	20220102	111JCYM9ML9K- A 2/14/2022	315.11.456.1670.610.277	\$9.85
AMAZON BASICS ASSORTED SIZE AND COLOR RUBBER BANDS		1	20220102	1L7YG7P94CXG 2/14/2022	315.11.456.1670.610.277	\$6.99
Check #: 0						
PO/Invoice Total:						\$81.72
Vendor Total:						\$81.72
CENTRAL LOCK AND SECURITY	786					
Check Group:						
G2G #LRTVD28W DOME CAMERA FOR STAR CLASSROOM		1	20220096	3126 1/25/2022	315.11.456.2500.660.277	\$89.95
INSTALL CAMERA		1	20220096	3126 1/25/2022	315.11.456.2500.660.277	\$75.00
Check #: 0						
PO/Invoice Total:						\$164.95
REPAIR STAR ROOM DVR CAMERA SYSTEM		1	20220108	022905 2/14/2022	315.11.456.2100.610.277	\$55.00
Check #: 0						
PO/Invoice Total:						\$55.00
Vendor Total:						\$219.95
DICK BLICK ART MATERIALS	919					
Check Group:						
PAPER ACCENTS CARDSTOCK STASH PACK - FRUITY, PKG OF 40 SHEETS 8-1/2" x 11"		1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.29
PACON TRU-RAY CONSTRUCTION PAPER - 9" X 12", COLOR WHEEL ASSORTMENT, 144 SHEETS		1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$8.84

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Date	Account	Amount
BLICK PREMIUM CONSTRUCTION PAPER - 12" X 18", BLACK, 50 SHEETS	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.99
BLICK PREMIUM CONSTRUCTION PAPER - 9" X 12", BLACK 50 SHEETS	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$5.98
BLICK LIQUID WATERCOLOR - YELLOW, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - VIOLET, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - TURQUOISE, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - RED, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - PINK, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - ORANGE, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - FUCHSIA, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - CORAL, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - BROWN, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - BLUE GREEN, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
BLICK LIQUID WATERCOLOR - BLUE, 8 OZ BOTTLE	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$4.60
ELMER'S MAGICAL LIQUID SLIME ACTIVATOR QUART	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$14.18

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
CREATIVITY STREET WIGGLE EYES-ASSORTED COLORS AND SIZES, PKG OF 500	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$17.42
CREATIVITY STREET BIG BOX PIPE CLEANERS - 12", ASSORTED COLORS, PKG OF 150	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$6.77
KRAFTY KIDS YARN POM POMS-PRIMARY, 1" PACKAGE OF 40	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$5.38
KRAFTY KIDS YARN POM POMS-MULTICOLOR, 1", PKG OF 40	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$5.38
ELMER'S GLITTER GLUE - YELLOW 6 OZ BOTTLE	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$8.38
ELMER'S GLITTER GLUE - RED 6 OZ	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$8.38
ELMER'S GLITTER GLUE - PURPLE 6 OZ	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.14
ELMER'S GLITTER GLUE - PINK 6 OZ	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.14
ELMER'S GLITTER GLUE - BLUE 6 OZ	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$8.38
BLICK STUDIO PASTEL SET - ASSORTED COLORS, SET OF 24	2	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$20.70
BLICK STUDIO PASTEL SET - LANDSCAPE COLORS SET OF 24	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$10.35
PAPER ACCENTS CARDSTOCK STASH PACK - UNICORN, PKG OF 40 SHEETS 8-1/2" x 11"	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.29

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
PAPER ACCENTS CARDSTOCK STASH PACK - TEA PARTY, PKG OF 40 SHEETS 8-1/2" x 11"	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.29
PAPER ACCENTS CARDSTOCK STASH PACK - SUMMER, PKG OF 40 SHEETS 8-1/2" x 11"	1	20220100	8033925 2/14/2022	315.11.456.1670.610.277	\$9.29
BLICK ESSENTIALS TEMPERA - MAGENTA, PINT	1	20220100	8033925 A 2/14/2022	315.11.456.1670.610.277	\$2.83
BLICK ESSENTIALS TEMPERA - YELLOW, PINT	1	20220100	8033925 A 2/14/2022	315.11.456.1670.610.277	\$2.83
BLICK ESSENTIALS TEMPERA - TURQUOISE, PINT	1	20220100	8033925 A 2/14/2022	315.11.456.1670.610.277	\$2.83
BLICK ESSENTIALS TEMPERA - BROWN, PINT	1	20220100	8033925 A 2/14/2022	315.11.456.1670.610.277	\$2.83
Check #: 0					
PO/Invoice Total:					\$251.63
Vendor Total:					\$251.63
FERGUS FEDERAL CREDIT UNION					
Check Group:					
DIAL-4 SPEED DIAL KIT	2.5	20220097	17038308 1/25/2022	315.11.757.2140.610.757	\$926.75
DIAL-4 SPEED DIAL KIT	2.5	20220097	17038308 1/25/2022	315.11.757.2150.610.757	\$926.75
DIAL-4 COMPLETE KIT	0.5	20220097	17038308 1/25/2022	315.11.757.2140.610.757	\$386.45
DIAL-4 COMPLETE KIT	0.5	20220097	17038308 1/25/2022	315.11.757.2150.610.757	\$386.45
SHIPPING	0.5	20220097	17038308 1/25/2022	315.11.757.2140.610.757	\$52.53
SHIPPING	0.5	20220097	17038308 1/25/2022	315.11.757.2150.610.757	\$52.53
Check #: 0					

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Check Group:					
DIAL 4 PARENT QUESTIONNAIRES QTY 50	2	20220099	V906582 2/14/2022	315.11.757.2140.610.757	\$2,731.46
DIAL 4 PARENT QUESTIONNAIRES QTY 50	2	20220099	V906582 2/14/2022	315.11.757.2150.610.757	\$94.60
SHIPPING	1	20220099	V906582 2/14/2022	315.11.757.2140.610.757	\$94.60
Check #: 0					\$11.35
PO/InvoiceTotal:					\$200.55
Check Group:					
SHIPPING	0.5	20220105	1000007091155 2/14/2022	315.11.757.2140.610.757	\$11.12
SHIPPING	0.5	20220105	1000007091155 2/14/2022	315.11.757.2150.610.757	\$11.12
DIAL-4 SPEED DIAL KIT	0.5	20220105	1000007091155 2/14/2022	315.11.757.2140.610.757	\$185.35
DIAL-4 SPEED DIAL KIT	0.5	20220105	1000007091155 2/14/2022	315.11.757.2150.610.757	\$185.35
Check #: 0					\$392.94
PO/InvoiceTotal:					\$24.58
Check Group:					
NEW GENUINE LAPTOP CHARGER 65W WATT 20V 3.25A USB TYPE-C AC ADAPTER POWER CORD	1	20220107	11213066003322 614 2/14/2022	315.11.765.2580.682.765	\$7.49
PIOLET EASY TOUCH REFILLABLE & RETRACTABLE BALLPOINT PENS MEDIUM POINT BLUE, 12 PK	1	20220107	11213066003322 614 2/14/2022	315.11.456.2500.610.277	\$9.54
PIOLET EASY TOUCH REFILLABLE & RETRACTABLE BALLPOINT PENS, FINE POINT BLUE, 12 PK	1	20220107	11213066003322 614 2/14/2022	315.11.456.2500.610.277	
Check #: 0					

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
KELLEY IMAGING SYSTEMS					
Check Group:					
MAINTENANCE AGREEMENT					
	1	20220014	IN965734 1/25/2022	315.11.456.2600.440.277	\$56.76
Check #: 0					
PO/InvoiceTotal:					\$41.61
Vendor Total:					\$3,366.56
KRISTA ARNTZEN					
Check Group:					
MEALS					
	2	20220030	JAN 2022 2/9/2022	315.11.456.2200.581.277	\$7.00
Check #: 0					
PO/InvoiceTotal:					\$56.76
Vendor Total:					\$56.76
LEWISTOWN SCHOOL DISTRICT #1					
Check Group:					
MEALS					
	7	20220037	JAN 22 BATTRICK 2/14/2022	315.11.456.2211.610.277	\$28.00
MEALS					
	14	20220037	JAN 22 LAHR 2/14/2022	315.11.456.2211.610.277	\$56.00
Check #: 0					
PO/InvoiceTotal:					\$84.00
Vendor Total:					\$84.00
LEWISTOWN SCHOOL DIST.					
Check Group:					
VEHICLE MAINTENANCE & REPAIRSV					
	1	20220018	597/596/598 2/9/2022	315.11.456.2650.440.277	\$156.44

02/14/2022

Page:

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
OPI - MONTANA DRIVE					
Check Group:					
REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	\$30.00
REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	\$30.00
0.0299% Discount Applied - REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	\$335.00
0.0299% Discount Applied - REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	\$335.00
0.0299% Discount Applied - REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	(\$10.00)
0.0299% Discount Applied - REGISTRATION FOR MONTANA DRIVE WORKSHOP	1	20220106	202224 2/14/2022	315.11.456.2200.581.277	(\$10.00)
Check #: 0					PO/InvoiceTotal: \$650.00
					Vendor Total: \$650.00
ROCK CREEK TELETHERAPY					
Check Group:					
CONTRACTED OT/SPEECH SERVICES	1	20220057	1495 2/9/2022	315.11.456.2100.330.277	\$17,745.39
Check #: 0					PO/InvoiceTotal: \$17,745.39
					Vendor Total: \$17,745.39
STROM & ASSOCIATES PC					
Check Group:					
AUDIT FOR THE 2020-2021 FISCAL YEAR	0.2	20220050	JAN 2022 2/9/2022	315.11.456.2315.330.277	\$940.00
RELATED NON-AUDIT SERVICES (NOTES TO THE FINANCIAL STATEMENTS)	0.2	20220050	JAN 2022 2/9/2022	315.11.456.2315.330.277	\$100.00

Central Mt Learning Resource Center

Voucher Detail Listing

Fiscal Year: 2021-2022

Vendor Remit Name
Description

Voucher Batch Number: 1018

02/14/2022

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
RELATED NON-AUDIT SERVICES (TFS CONVERSION)					
	0.2	20220050	JAN 2022	315.11.456.2315.330.277	\$50.00
			2/9/2022		
RELATED NON-AUDIT SERVICES (SEFA PREPARATION)					
	0.2	20220050	JAN 2022	315.11.456.2315.330.277	\$50.00
			2/9/2022		
Check #: 0					
PO/Invoice Total:					\$1,140.00
Vendor Total:					\$1,140.00
VERIZON WIRELESS					
Check Group:					
PHONE					
	1	20220003	9898885622	315.11.456.2600.531.277	\$79.66
			2/14/2022		
Check #: 0					
PO/Invoice Total:					\$79.66
Vendor Total:					\$79.66
WEX BANK					
Check Group:					
FUEL					
	1	20220012	0496001992338	315.11.456.2650.624.277	\$1,042.51
			2/9/2022		
Check #: 0					
PO/Invoice Total:					\$1,042.51
Vendor Total:					\$1,042.51
Grand Total:					\$25,371.05

End of Report

CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

5

☐ Minutes/Claims

☒ Management Board

☐ Director's
Report

☐ Action
Information

Item Title: Review and Approval of Agenda

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

The agenda is presented to the Board for review and approval.

Suggested Action:

Approve the agenda as presented.

☐ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

6

☐ Minutes/Claims

☒ Management Board

☐ Director's
Report

☐ Action
Information

Item Title: Calendar Items, Concerns, Correspondence, Future Agenda Items, and Comments for the Good of the Cooperative . . .

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

- a. Next Board Meeting – Scheduled for March 15, 2022, 10:00 a.m.
- b. Public Participation or Comments

Suggested Action:

☐ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

DIRECTOR'S REPORT

7. Virtual Case Manager Meeting Update: I had twenty Case Managers participate in the Monthly Case Manager Meeting. We had debriefed from the audit, shared helpful next steps, and Tammy reminded everyone that she needs copies of everything for student files here at the Cooperative. We have seen an increase in transfer students and the inconsistency of requesting records. Please share with the person at your school who requests records: Most recent signed IEP, most recent signed ER, most recent Progress Report, and the Referral document. This will help case managers immensely. Future topics will consist of sharing great curriculums and further IEP guidance. Our next meeting is February 17, 2022.

8. Child Find Schedule: Below is the Child Find schedule for each of our component districts, to follow a format similar to recent years, with Child Finds for 3-5-year-olds done concurrent with springtime kindergarten screenings and the early intervention Birth to 3 Child Finds. Lewistown's Child Find will be scheduled separate from its kindergarten screening, due to volume of need. Special thanks to Tammy for organizing these events and to our school psychologists and speech therapists who revise their schedules to be of support.

Lewistown Child Find	Fri	3/4/22	8:30am-1:00pm
Melstone	Mon	3/7/22	9:30 - Noon
Geyser	Wed	3/9/22	1pm - 3 pm
Stanford	Wed	3/9/22	9am - 11:30am
Lavina	Mon	3/14/22	9:30am-12pm
Ryegate	Mon	3/14/22	1:30pm-3pm
Moore	Wed	3/16/22	9:00am-11:30am
Hobson	Wed	3/16/22	12:30pm-3pm
Grass Range	Thurs	3/17/22	8:30am - Noon
Winnett	Thurs	3/17/2022	1:30pm - 3 pm
Winifred	Wed	3/23/2022	8:20am-12:30pm
Roy	Wed	3/23/2022	1:30pm-3pm
Judith Gap	Mon	3/24/2022	9am - 11 am
Harlowton	Mon	3/28/2022	9:00am-3pm
Roundup	Tues	3/29/2022	9:00am-2:30pm
Denton	Wed	3/30/2022	8:30-11:00am

9. Part C to B Notifications: Early Childhood Intervention, ECI, out of Billings, is the relatively new provider of Birth to Age 3 services for families of children with disabilities within each of our cooperative communities. Each February and August, ECI provides notification to the CMLRCC Director, with parent consent, of children they serve who are turning age 3 within the next year, and I notify each of the component district administrators and special education teachers, along with the serving school psychologist. ECI also initiates a Part C to B transition planning process prior to 90 days before the child's 3rd birthday. This enables time for an evaluation and potential development of an IEP for implementation on the child's 3rd birthday. I recently received a set of Part C to B notifications from ECI and have contacted pertinent district and co-op personnel.

DIRECTOR'S REPORT, CONTINUED

Page 2

10. Statewide Testing: I will once again oversee and support administration of the MSAA (Multi-State Alternate Assessment), the alternate assessment for Smarter Balance, across the co-op area if school districts plan to participate. I am presently in touch with special education teachers to identify students in need of the MSAA. District personnel should be aware that administration of the MSAA requires annual on-line training by the special education teacher, which can take at least 3 hours. I will share more information on access to the MSAA components as they become available.

Statewide test formats and dates are as follows:

Mar 14- April 29	SwSCDs Science Alternate; Grades 5, 8, and 11
Mar 7- May 27	Science General; Grades 5, 8
Mar 14 – Apr 29	MSAA (Math & ELA); Grades 3-8, and 11
Mar 7 – May 27	SBAC (Math & ELA); Grades 3-8
Initial: March 29	ACT; Grade 11 (Make-up Date is Apr 12; Emergency Date is April 26)

11. Itinerant Resource Teacher Update: We interviewed a candidate on Thursday, January 20 and have offered her the position. The Itinerant Sped Teacher team met on Monday, January 24, to talk about potential revisions to the Interlocal Agreement regarding Itinerant Resource Teacher services and what the Cooperative is able to provide. I have reached out to Verne for further assistance and will have more information to share in the coming future.

12. Interlocal Agreement Deadlines: For those districts currently receiving itinerant resource teacher services, thinking ahead to next school year, please note the February 1st deadline for notification of intent to continue services. If notification is not received by March 1st, services will automatically be renewed. Districts potentially interested in adding itinerant resource teacher services need to indicate their interest by February 1st and confirm or rescind the request by March 1st. Notification should be given to Mrs. Rogers in writing. CMLRCC presently maintains a .6 FTE itinerant resource teacher position serving Judith Gap, Roy, Melstone. Should district requests significantly change, we will need to rethink our service model. Please note the following language in our interlocal agreement:

IX. TERMINATION OF INSTRUCTIONAL SERVICES

It is further agreed that those member districts receiving instructional services (i.e., direct teacher support from CMLRCC) will notify CMLRCC by March 1 of the current fiscal year of their intent to continue services and to provide the necessary financial assistance to maintain the instructional staff. If notification is not received by March 1, the member district's commitment to the instructional services will be automatically renewed for the following fiscal year.

If any member district, who is not currently receiving instructional services, wishes in subsequent years to receive instructional services, that member district must notify CMLRCC of the potential need by February 1 and confirm or rescind the request by March 1 of the previous year and have Management Board approval prior to those services being provided. The member district is then obligated for costs for provision of the instructional services consistent with the calculation determined in IV.6 of the Financial Administration of CMLRCC.

13. Interlocal Agreement: I have been working with Verne on updating the Interlocal Agreement. The changes are not considered an amendment therefore the dates will be changed according to the new agreement. OPI has reviewed the document and Board approval will be requested in the near future.

DIRECTOR'S REPORT, CONTINUED

Page 3

14. **Calendars:** A reminder to please share with Karmen your approved school calendar for the ensuing year. We refer to component district calendars when developing the co-op calendar.
15. **Budget:** The budget will be an on-going visit to ensure the financial stability of the Cooperative.
16. **Cars:** We currently have a fleet of ten cars now. We sold both 2008's so our oldest car is a 2012. We will continue to determine if a purchase of an additional car is necessary in 2022.
17. **Staff needs next year:** Currently we are advertising for an Itinerant Resource Teacher, 1.0 Speech Language Pathologist, a 1.0 School Psychologist, 1.0 Behavior Specialist, and 1.0 Occupational Therapist.
18. **MANDT Training:** With all the new staff and paraprofessionals that have been hired I reached out to all Case Managers to see if there is interest in conducting another MANDT training this school year. There has been a number who have shared interest so I will work on getting it scheduled with the trainer. More information to be coming.
19. **Other:**
20. **Revenue/Expenditure Report:** Attached.
21. **Investment Report:** Attached.

CONTRACT
CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE
INTERLOCAL AGREEMENT

Adopted by the Coop Board on July 1, 2021-2022

INTRODUCTION, PURPOSE, AND RATIONALE

THIS Agreement to become effective the 1st day of July, 2021 ~~2022~~ is between and among the following list of school districts and any additional school districts incorporated into this Agreement at a future date, all hereinafter referred to as "Participating Districts".

AYERS COLONY ELEMENTARY SCHOOL DISTRICT
DEERFIELD COLONY ELEMENTARY SCHOOL DISTRICT
DENTON SCHOOL DISTRICT
GEYSER SCHOOL DISTRICT
GRASS RANGE SCHOOL DISTRICT
HARLOWTON SCHOOL DISTRICT
HOBSON SCHOOL DISTRICT
JUDITH GAP SCHOOL DISTRICT
KING COLONY ELEMENTARY SCHOOL DISTRICT
LAVINA SCHOOL DISTRICT
LEWISTOWN SCHOOL DISTRICT
MELSTONE SCHOOL DISTRICT
MOORE SCHOOL DISTRICT
ROUNDUP SCHOOL DISTRICT
ROY SCHOOL DISTRICT
RYEGATE SCHOOL DISTRICT
SPRING CREEK COLONY ELEMENTARY SCHOOL DISTRICT
STANFORD SCHOOL DISTRICT
WINIFRED SCHOOL DISTRICT
WINNETT SCHOOL DISTRICT

WHEREAS, the Participating Districts desire to offer a full spectrum of Special Educational Services, as defined in Title 10, Chapter 16, ARM (Administrative Rules of Montana), State Special Education Rules and Regulations, and Sections, 20-7-401 through 20-7-443 MCA (Montana Code Annotated), to all students with disabilities residing in said districts in compliance with all applicable laws and regulations, state and federal; and,

WHEREAS, Sections 20-7-451 through 20-7-457, MCA (Montana Code Annotated), provide that school districts may contract with one another to establish an interlocal cooperative to perform all special education administrative services, activities and undertakings that the school district entering into this Agreement is authorized by law to perform; and,

WHEREAS, the Participating Districts desire, through the Cooperative, to employ and maintain personnel and facilities to provide those educational services to students with disabilities who cannot be adequately served by existing programs operated by individual Participating Districts,

NOW, THEREFORE, the parties hereto, hereby establish a special education cooperative pursuant to the following mutual covenants and promises:

NAME OF THE ORGANIZATION

The name of this organization will be the “Central Montana Learning Resource Center Cooperative” hereafter referred to as the “Cooperative”. The Cooperative will be a full-service cooperative and as such may provide any and all services allowable under state and federal law. The Cooperative will be the “Prime Agency” with school districts in the Cooperative’s service area who elect to enter into this agreement referred to hereafter as “Participating Districts”.

SECTION I - COOPERATIVE MANAGEMENT BOARD

The Participating Districts shall create a Cooperative Management Board composed of school officials representing all Districts served under this Agreement.

MANAGEMENT BOARD

The Management Board shall consist of nine representatives, one representative shall be appointed from the Lewistown School District, one representative shall be appointed from the Harlowton School District, and one representative shall be appointed from the Roundup School District; and, one representative shall be chosen at large from each of the six participating counties by the Superintendent of Schools of each County, said representatives shall be appointed to one-year terms. The person appointed shall be an administrator, or a certified/licensed teacher (general education or special education endorsed).

The Board of Trustees of each Participating District shall, through formal action in the form of a resolution, determine the Participating District’s representative to the Cooperative Management Board. Each participating Cooperative Management Board representative shall have one (1) vote in all matters pertaining to the operation of the Cooperative, with the exception that schools represented by the County Superintendent shall collectively have one (1) vote. The total number of voting members on the Board is nine.

In the event that any Participating District’s appointed Management Board representative is unable to fulfill one or more functions of that office due to a conflict of interest or incapacity, that Participating District’s Board of Trustees may appoint a person to serve on the Management Board during the time in which the conflict or incapacity exists.

The Management Board will meet a minimum of 11 times per year. Meeting will be held at CMLRCC’s home-base office, **or in one of the participating district’s facilities.**

Additional meetings may be called by the Board Chair, Director, or by any two (2) Participating District's Representatives.

COOPERATIVE MANAGEMENT BOARD POWERS

The Cooperative Management Board shall have the following powers, consistent with State Statute:

- To recruit, hire, assign, evaluate, and terminate personnel, including, but not limited to directors, assistant directors, school psychologists, speech pathologists, occupational therapists, physical therapists, **itinerant resource teachers**, secretary, clerk, and all others the Management Board determines are necessary to accomplish the responsibilities of the Cooperative.
- To sue and be sued, complain and defend, in its Cooperative name.
- To purchase, take, receive, lease, take by gift, devise or bequest, or otherwise acquire, hold, own, improve, use and otherwise deal in and with real or personal property, or any interest therein, whatever situated.
- To sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets.
- To incur liabilities, borrow money at such rates of interest as the Cooperative Board determines reasonable.
- To issue contract(s) for professional services.
- To conduct its affairs, carry on its operations, and have offices in this state.
- To make and alter, by resolution of the Management Board of the Cooperative, by-laws governing the calling and conducting of meetings, and the internal operating procedures of the Management Board.
- To set policy to be implemented by the Director(s).
- To set and approve the fiscal budget of the Cooperative.
- To approve expenditure of Cooperative funds
- To give authority to Director to expend funds up to a \$5,000 limit without board action
- To develop a staff handbook or employment rules, regulations, and conditions.
- The authority to establish by-laws.
- To resolve internal disputes by:
 - A. Consensus
 - B. Majority rule
 - C. Recognizing the potential that voting may result in a tie, the Participating Districts hereby agree that a tie vote means the motion fails at which time discussion will continue until the issue is resolved by either consensus or a subsequent motion which passes by a majority, or the issue under consideration is dropped from consideration.

SECTION II - SERVICES

GENERAL SERVICES

Cooperative personnel shall **advise and** assist districts regarding practices for prereferral, referral, evaluation, and identification procedures; Evaluation Report Team procedures; and development of Individualized Education Programs including Positive Behavior Support Plans and Aversive Treatment Plans. The Cooperative shall assist districts in providing instructional and support services required by the Individualized Education Program when services are not available within the district and to the degree defined by the terms of this agreement. The above-mentioned services shall be provided to all children eligible for special education services as defined in federal and state statute who are legal residents of any of the participating districts.

Individual districts are responsible for hiring resource teachers, school counselors, deaf and hard of hearing specialists, sign interpreters, vision impairment specialists, assessment specialists, and academic specialists, sufficient to serve their special education student population.

INSTRUCTIONAL SERVICES (ITINERANT RESOURCE TEACHER):

Recognizing that not all districts in the Cooperative have enough special education identified children to warrant hiring a full-time resource teacher, the Cooperative will hire itinerant resource teacher(s) to serve districts who have a limited number of children who need instructional services.

It is further agreed that those member districts receiving instructional services (itinerant resource teacher support) will notify the Director by March 1st of the current fiscal year of their intent to continue itinerant resource services and to provide the necessary financial assistance to maintain the instructional staff. If notification is not received by March 1st, the member district's commitment for instructional services will be automatically renewed for the following fiscal year.

Any member district not currently receiving instructional services must notify the Director of the potential need for itinerant resource teacher services by February 1st (for the following school year) and confirm or rescind the request by March 1st of that year. The Management Board will consider the district's request for itinerant resource teacher services at the March board meeting. The Director will notify the district requesting instructional services by April 1st of the Board's decision. If the Board approves the participating district's request, the district is then obligated for the cost for providing instructional services, as determined through the annual budget adoption process.

RELATED SERVICES:

The Cooperative shall ~~supply~~ **provide** related services which are not otherwise available to children with disabilities in the Participating Districts, and that are necessary for the provision of a Free and Appropriate Public Education (FAPE) under IDEA and State Special Education Regulations. Related services include speech/language pathology, audiology, occupational therapy, physical therapy, and orientation and mobility, as well as those additional related services delineated in the IDEA such as behavior specialist.

Generally, the Cooperative employs individuals who serve children in more than one of the Participating Districts. The Management Board may, as part of the budget adoption process, determine that the Cooperative will hire any specialist that would normally be hired by an individual district. **However, the cost for the specialist will be paid entirely by the school district.** If the Cooperative hires a specialist under this provision, such action must be reviewed annually by the Management Board as part of the budget adoption process. An agreement that the Cooperative ~~fund~~ hire a person for such a position for 1 year does not establish a precedent or an obligation to continue the position in subsequent years.

~~The Cooperative shall provide instructional services as contracted and related services including The Cooperative shall In addition to activities related to early identification and assessment of disabilities, psychologists may provide supplemental counseling services at the discretion of the psychologist and dependent on time constraints imposed by the psychologist's workload related to IDEA requirements to all School Districts who are party to this Agreement.~~

CHILD FIND AND CHILD COUNT:

Consistent with the Cooperative's Program Narrative, Cooperative personnel, **in cooperation with participating member districts,** shall be responsible for conducting annual Child Find efforts in each Participating District, which includes screenings and assessments designed to achieve early identification of children with disabilities. The Cooperative shall submit the annual Child Count report to OPI.

SECTION III – STAFF

The Management Board is responsible for hiring the Cooperative Director. The Director, in consultation with the Management Board, will be responsible for the hiring of staff and contracting for professional services to perform the services described in this agreement. The Cooperative hires all staff to perform services under this Agreement on the basis of merit and qualifications. In addition, there may be no discrimination on the basis of race, color, religion, creed, political ideas, sex, age, marital status, physical or mental disability, or nation origin by any persons providing services or otherwise performing the terms and conditions of this Agreement.

EMPLOYMENT BENEFITS

Cooperative staff hired shall be provided employment benefits in accordance with the policies of the Cooperative.

TEACHER TENURE

Any teacher employed by the Cooperative shall accrue tenure consistent with 20-7-456 (MCA). Tenure will be acquired with the Cooperative and shall not extend to any Participating District. The Director shall be responsible for recommending the termination of a tenured teacher employee under 20-4-204 or 20-4-207 (MCA). The Board shall receive any recommendation for termination, hold a hearing, and resolve to terminate the teacher or reject the recommendation. A tenured teacher may appeal a decision to terminate the teacher's employment pursuant to Montana law.

SECTION IV - PRIME AGENCY

Beginning July 1, 2006, the “Central Montana Learning Resource Center Cooperative” began to act as the “Prime Agency” as that term is defined in Section 20-9-701, MCA, under the terms of this agreement, and is vested with the financial administration of this Agreement, and shall be responsible for approval and payment of all expenditures involved in implementation and administration of this agreement.

The Participating Districts, and each of them, promise and agree to act as “cooperating agencies” as that term is defined in Section 20-9-701, MCA, and agree to transfer funds to the Cooperative as hereinafter provided.

The Cooperative shall establish a budgeted retirement fund, a non-budgeted interlocal cooperative fund, and a miscellaneous programs fund for the purpose of the financial administration of the Interlocal Cooperative Agreement.

All revenues received, including federal, state, or other types of grant payments in direct support of the agreement set forth in “**EXHIBIT A**” shall be deposited in appropriate funds such as fund 382 (**Interlocal Cooperative**) or 315 (coop misc. fund). All financial support of the Agreement contributed by a participating district may be transferred to the interlocal agreement fund from any fund maintained by such district by resolution of the trustees by district warrant. The Superintendent of Public Instruction may transfer directly to the Cooperative the State and Federal portion of any participating District’s budgeted costs for contracted Special Education services. Any such transfer to the interlocal agreement fund shall be used to finance those expenditures under the Agreement which are comparable to those that are permitted by law to be made out of the fund from which the transfer was made and are within the final budget for the fund from which the transfer was made. No transfer shall be made from the miscellaneous federal programs fund without the express approval of the Superintendent of Public Instruction.

It is agreed that each Participating District will, and hereby does, contract to provide revenue for the Cooperative as set forth in “**EXHIBIT A**” by the date specified in the stated Exhibit. It is agreed that any state monies paid to the Cooperative under this agreement and not obligated or utilized will be deposited in the Cooperative fund balance. ~~Expenditures from the fund balance of more than \$5,000 for a single expenditure or a single contract for service for special education and related services must have prior approval of the Cooperative Management Board.~~ Federal Part B and Preschool monies shall be expended in accord with timelines established in their respective grant applications. Each Participating District will provide, at a minimum, the matching dollars that are necessary for the related services block grant. Should the Management Board determine that matching funds are not needed to support the annual Cooperative budget the Board may waive collection of the required match on an annual basis. If the required match is waived each district shall provide written assurance to the Cooperative that the required match was spent to support special education services in the district. **Participating districts will provide up to 100% of the required instructional grant “match” to the Cooperative.**

The amount (percentage) of the instructional grant match to be paid to the Cooperative will be determined through the annual budget development process.

It is agreed that the Participating Districts, through the Cooperative, extend the authority of this contract to include the authority to apply for the Individuals with Disabilities Education Act, Part B Funds, or other applicable federal funds, as part of the Cooperative. Any project submitted on behalf of all districts in the Cooperative must receive approval, prior to submission, from the Cooperative Management Board. The federal project funds will be expended from the miscellaneous federal program fund (315) with specific consent of the Superintendent of Public Instruction, as per 20-9-704, Montana Code Annotated.

COOPERATIVE/LEWISTOWN RELATIONSHIP

Exhibit B provides additional clarification of the relationship between Lewistown School District and the Cooperative.

ANNUAL AUDIT

A financial audit by an independent Auditor selected by the Management Board shall be ordered annually or bi-annually at the discretion of the Board to assure proper expenditure procedures.

SECTION V - ANNUAL BUDGET

The Director will submit a proposed budget for consideration by the Management Board at the June board meeting. The budget for the Cooperative is to be approved by August 30th for the ensuing school year. The Director is charged with the responsibility to expend funds on behalf of the Cooperative consistent with the adopted budget. The Director may transfer money between line items. Warrants are to be signed by the Clerk and by the Cooperative Board Chair. The Director is hereby authorized by the Board to act as its agent and enter into contracts, single major equipment purchases, and reimbursement to districts for up to \$5,000 per single contract, piece of equipment, or district reimbursement. No such contract shall be for a term in excess of one (1) year.

SECTION VI - ELECTION OF OFFICERS

At the August board meeting the Management Board will elect one of its members to serve a 1-year term as Board Chair and one of its members to serve a 1-year term as Vice Chair. Officers may be re-elected from one year to the next.

SECTION VII - CONTRACT TERMS

TERM OF AGREEMENT

It is agreed that the term of agreement shall be from July 1, ~~2021~~ **2022** through and including June 30, ~~2024~~ **2025** and each like term thereafter until such time as the participants herein, by mutual consent, choose to discontinue the agreement or amend said agreement. Participating Districts of this Cooperative must participate for a term of three

years encompassing state fiscal years. Districts that elect to participate shall agree to participate for a period consistent with the term of the existing Interlocal Agreement.

TERMINATION OF MEMBERSHIP IN COOPERATIVE

Notification to withdraw from the Cooperative shall be provided to the Management Board no later than October 1st of the third year of the District's participation of the current fiscal school year, the member district's commitment will automatically extend for three (3) fiscal years. Notice of termination shall be in writing and shall be delivered to the Cooperative Director or the Chair of the Management Board personally or by registered or certified mail. Districts electing to withdraw from the Cooperative at any time other than the termination of a three-year cycle may be held accountable for payment of services, which would have been rendered under the terms of the agreement in full satisfaction of any damages caused to the Cooperative by said termination.

Any property in the possession of the Cooperative and owned by the terminated district shall be returned to the terminated district as soon as possible. Likewise, any property in the possession of the terminated district and owned by the Cooperative shall be returned to the Cooperative as soon as possible. Any monies paid to the Cooperative by the district shall be retained by the Cooperative as payment for services already rendered and in full satisfaction of any damages caused to the Cooperative by said termination. The District terminating membership is not entitled to any of the Cooperative's IDEA Part B and PK "carryover", Medicaid Reserves, or Fund 382 Reserves.

Districts may submit a request to the Management Board to withdraw from the Cooperative at any time other than the termination of a three-year cycle. The Management Board shall hear the request at its next scheduled meeting. In the event that the Management Board approves the withdrawal request, the Management Board retains the sole discretion to require such withdrawing district to make payment for services which would have been rendered under the terms of the agreement in full satisfaction of any damages caused to the Cooperative by said termination. In such event, the Management Board shall give notice of this determination and the withdrawing district's responsibility for payment of services as provided herein. Consistent with the provisions of this agreement, any property in possession of the Cooperative and owned by the withdrawing district shall be returned to the withdrawing district. Property in possession of the withdrawing district and owned by the Cooperative shall be returned to the Cooperative. Monies paid to the Cooperative by the withdrawing district prior to the Management Board's approval of a withdrawal request shall be retained by the Cooperative as payment for services already rendered and shall also be considered as damages caused by such withdrawal in addition to any other financial responsibility determined. A district who withdraws from the Cooperative with the approval of the Management Board outside of the three-year cycle are not entitled to any of the Cooperative's IDEA Part B and PK "carryover", Medicaid Reserves, or Fund 382 Reserves

ADDITION OF A DISTRICT TO A COOPERATIVE

Any school district located in the geographic boundary of the Cooperative may elect to participate in the Cooperative for special education purposes and shall agree in the Cooperative contract to participate for a period of at least three years, encompassing state fiscal years, consistent with the term of the existing Interlocal Agreement. Districts joining the Cooperative after a current three-year term of agreement has been approved by the Office of Public Instruction shall commit to a three year term of membership, renewable annually, until the Cooperative applies for a subsequent three state fiscal year agreement, at which time all participating districts shall be on the same three year membership renewal cycle. Notification of opportunity to join the Cooperative shall be provided annually to nonparticipating districts, regardless of enrollment, who are within the geographic boundary of the Cooperative by October 1st of the current fiscal year. Nonparticipating districts shall confirm in writing to the Cooperative Management Board by December 1 of the current fiscal year the district's intention to participate in the Cooperative Interlocal Agreement for the next fiscal year. Application to become a member of the Cooperative shall be made by a letter signed by the Chairperson of the Board of Trustees of the District proposing membership.

TERMINATION OF COOPERATIVE

The Cooperative may be terminated by majority vote of the Management Board. Such vote shall be at a meeting held by October 1st of the year in which the Cooperative Agreement would be terminated. Any member of the Board may propose termination. Notice of intention to propose termination shall be sent to each member by the member proposing termination at least twenty (20) days prior to the meeting at which the Board would consider the proposed termination.

If the Management Board should terminate the Cooperative, the termination shall be effective at the end of the fiscal year in which termination occurs. During the period from the termination of the Cooperative until the end of the fiscal year the Cooperative shall wind-up its affairs. All property in the possession of the Cooperative and owned by any member district shall be returned as soon as reasonably possible to the owner-district. Any property owned by the Cooperative shall be liquidated. All monies in the possession of the Cooperative, including any monies generated from the Cooperative-owned property liquidation, shall be distributed to the member districts on a prorated basis based on the most current October 1st Office of Public Instruction enrollment report.

SECTION VIII - REVIEW BY THE MONTANA OFFICE OF PUBLIC INSTRUCTION

In accordance with Section 20-7-454, MCA, the Superintendent of Public Instruction has final approval authority and this agreement will not be effective until final approval is received and the agreement is filed with the County Clerk and Recorder of the counties involved and with the Secretary of State.

IN WITNESS WHEREOF, the parties hereto have hereunder set their hands and affixed their seals the day and year above written.

EXHIBIT "A"

COOPERATIVE REVENUE

The Cooperative shall receive the following revenues on behalf of all Participating Districts:

- Federal IDEA Part B
- Federal IDEA Preschool
- State Special Education Related Services Block Grant
- District Related Services Block Grant Match
- District Instructional Block Grant Match (**up to 100%**)
- State Special Education Cooperative Allowable Cost Travel Entitlement and Administrative/Operations and Maintenance Entitlement
- Medicaid Direct Billing reimbursements (occupational, physical, speech therapy and school psychologist service)
- Medicaid Administrative Claiming generated by the Cooperative

PARTICIPATING MEMBER ASSESSMENT FORMULA

The recent history of the CMLRCC indicates that expenses to operate the Cooperative may exceed the revenue received from the above referenced sources. Should the revenue from the above referenced sources not be sufficient to operate the Cooperative the Board will implement the following assessment formula:

Each Participating District ~~may~~ **will** be assessed the amount needed to **achieve** a balanced the budget. Such assessment will be based on the Participating District's ~~official~~ October ANB count for the previous year compared to the ~~official~~ ANB count of the Cooperative as a whole. (See the following example, which presumes a total assessment of \$100,000.) Such an assessment would be due and payable to the Cooperative on December 1st.

School	Prior Year ANB	Percentage of ANB Total	Assessment Share
Lewistown	1159	0.40	\$40,397.35
Deerfield Elementary	15	0.01	\$522.83
Grass Range	70	0.02	\$2,439.87
King Coloney Elementary	9	0.00	\$313.70
Moore	79	0.03	\$2,753.57
Roy	36	0.01	\$1,254.79
Denton	40	0.01	\$1,394.21
Spring Creek Colony	5	0.00	\$174.28

Winifred	111	0.04	\$3,868.94
Ryegate	48	0.02	\$1,673.06
Lavina	57	0.02	\$1,986.75
Stanford	118	0.04	\$4,112.93
Hobson	119	0.04	\$4,147.79
Geyser	37	0.01	\$1,289.65
Roundup	549	0.19	\$19,135.59
Melstone	69	0.02	\$2,405.02
Winnett	66	0.02	\$2,300.45
Harlowton	259	0.09	\$9,027.54
Judith Gap	18	0.01	\$627.40
Ayers Elementary	5	0.00	\$174.28
Total:	2869	1.00	\$100,000.00

BUDGET BALANCES

It is the intention of the Cooperative to maintain minimum end of year (June 30th) fund balances as follows:

- **35% of the Federal/IDEA B annual allocation (Fund 315)**
- **35% of annual State allocations and Local contributions (Fund 382)**
- **15% of the Retirement fund annual budget (Fund 314)**
- **Medicaid rules state that districts/coops are subject to audit for up to 7 prior years. Recognizing that the Cooperative may have to refund money following an audit, the Cooperative therefore will retain a minimum reserve equal to a full year's revenue. ~~to avoid having to pay for the refund with a district's general funds.~~**

The balances referenced above are minimum dollar amounts the Coop should try to maintain. When developing the annual operating budget for the Coop, the Director shall present a budget that is "revenue neutral". Recognizing that the current carryover and reserve(s) well exceed the minimum balances referenced above, the Director may recommend using carryover and reserve funds as long as the fund balances do not fall below the minimums referenced above. At the point the Coop needs additional revenue to maintain the minimum carryover and reserve(s), member districts will pay an "assessment" on a prorated basis (prior year's October ANB count) in order to achieve a revenue neutral budget.

EXCESS REVENUE

In any year in which the Coop does not expend the entire revenue from the Federal IDEA Part B and Preschool (315) allocations, and/or the full revenue from State and Local sources (382) the excess revenue will be used to increase the carryover and/or reserves to:

- IDEA carryover up to the maximum allowed by the OPI (100% of the annual allocation)
- State reserves up to 100% of the annual allocation(s)

Should IDEA carryover and/or State reserves reach 100% of the annual allocation the Cooperative will refund to each member district a proportionate share of the excess revenue in the form of a reduction in the member district's contribution/assessment for the following year's Coop budget. The proportionate share will be a percentage based on each District's prior year's October ANB count (see the allocation table example above).

REVERSION

If, at fiscal year-end, an individual District's special education allowable cost expenditures do not equal or exceed the amount of special education instructional and related services block grant funds plus required local match, the District hereby agrees to contribute their unspent balance to the Cooperative to prevent "reversion". This revenue will be deposited in the Cooperative reserve.

MEDICAID

Direct Billing Reimbursement - Revenue generated from direct billing of occupational, physical, and speech therapy, orientation and mobility services, and school psychologist services will remain with the Cooperative.

Medicaid Administrative Claiming (MAC) – All revenue generated **by participating districts (under MAC)** will be paid directly to the individual district by the State. The Coop will retain the MAC revenue it generates.

Transportation – All revenue generated under the Medicaid Transportation program shall be reimbursed to the individual district that generated the reimbursement. However, a District may elect to have the Cooperative retain their Medicaid Transportation reimbursement.

PRESCHOOL PROGRAM

Federal Part B Preschool revenue for each Participating District shall be received by the Cooperative. The revenue will be used to fund a portion of each district's preschool program. Preschool revenue will be prorated between each district based on the October child count. Each district will serve preschool students within their district. The district is responsible for the full cost of serving the student beyond services for speech, occupational, and physical therapy.

EXTENDED SCHOOL YEAR SERVICES (ESY)

The Cooperative shall pay the costs of occupational, physical, and speech therapy for all districts' ESY programs, provided decisions regarding ESY services have been approved by the Cooperative Director as part of the individual student's IEP development process. Individual districts are responsible for the cost of resource teachers, paraeducators, and all other personnel costs beyond OT, PT, and Speech/Language services. Upon request by the Participating District's representative, the Director shall assist the district to design and implement the district's ESY program.

RISK POOL DESCRIBED

Money in IDEA carryover and State and Local reserves (above the minimum reserve and carryover amounts established in a previous section of this agreement) and which are not needed to achieve a balanced annual Cooperative budget, may be considered a "risk pool".

A participating district may apply for financial assistance to cover costs that were unknown/unanticipated prior to adoption of the district's budget in August. Use of the risk pool funds will be board approved and be used for the remainder of the school year only. Following are examples of costs which may be appropriately funded through the risk pool:

- Purchase of assistive technology equipment for a student who moved into the district after the district's final budget has been adopted in August.
- Teacher and Specialist training for working with children with Autism or other high impact disabilities.

Application to use these funds must be made through the Director. Recognizing that each District may use their "tuition fund" to cover the cost of a high needs student, the Cooperative will not use IDEA Carryover or Reserves to pay for additional district personnel. Expenditures from the Cooperative's Reserves or IDEA Carryover of more than \$5,000 for a single expenditure or a single contract for service must have prior approval of the Cooperative Management Board. The Director may approve expenditures of \$5,000 or less.

EXHIBIT "B"

In exchange for use of office space in the Lewistown School District, the Cooperative agrees to pay a portion of the heating and lighting utilities and custodian wages for the operation of the Lincoln Building. The value of the exchange of services referenced here is subject to review as part of the annual budget adoption process.

Lewistown Public Schools reserves the right to provide an alternative location should they determine that they need to use the Lincoln Building for other purposes. Should Lewistown ask the Cooperative to vacate the Lincoln Building the Cooperative reserves the right to

secure appropriate office space at a location other than property owned by the Lewistown School District.

EXHIBIT "C"

Recognizing the need for itinerant resource teacher services will vary from year to year, the Cooperative will use a formula to determine the amount of resource teacher time each individual district will need in order to meet the minutes of instructional services provided for in students' IEPs in that district. The Director will develop a formula which may change from one year to the next. The formula is only a guide – there are circumstances that must be considered when determining the allocation of resource teacher time that cannot be fully reflected in a formula. The Cooperative reserves the right to determine the final amount of instruction FTE to allocate to each district.

The Undersigned authorized representative of the participating District indicates by his/her signature agreement to the terms of the Central Montana Learning Resource Center Cooperative Interlocal Agreement.

SCHOOL DISTRICT

NAME, Chairperson

Date

**CONTRACT
CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE
INTERLOCAL AGREEMENT**

Adopted by the Coop Board on July 1, 2021

INTRODUCTION, PURPOSE, AND RATIONALE

THIS Agreement to become effective the 1st day of July, 2021, is between and among the following list of school districts and any additional school districts incorporated into this Agreement at a future date, all hereinafter referred to as "Participating Districts".

AYERS COLONY ELEMENTARY SCHOOL DISTRICT
DEERFIELD COLONY ELEMENTARY SCHOOL DISTRICT
DENTON SCHOOL DISTRICT
GEYSER SCHOOL DISTRICT
GRASS RANGE SCHOOL DISTRICT
HARLOWTON SCHOOL DISTRICT
HOBSON SCHOOL DISTRICT
JUDITH GAP SCHOOL DISTRICT
KING COLONY ELEMENTARY SCHOOL DISTRICT
LAVINA SCHOOL DISTRICT
LEWISTOWN SCHOOL DISTRICT
MELSTONE SCHOOL DISTRICT
MOORE SCHOOL DISTRICT
ROUNDUP SCHOOL DISTRICT
ROY SCHOOL DISTRICT
RYEGATE SCHOOL DISTRICT
SPRING CREEK COLONY ELEMENTARY SCHOOL DISTRICT
STANFORD SCHOOL DISTRICT
WINIFRED SCHOOL DISTRICT
WINNETT SCHOOL DISTRICT

WHEREAS, the Participating Districts desire to offer a full spectrum of Special Educational Services, as defined in Title 10, Chapter 16, ARM (Administrative Rules of Montana), State Special Education Rules and Regulations, and Sections, 20-7-401 through 20-7-443 MCA (Montana Code Annotated), to all students with disabilities residing in said districts in compliance with all applicable laws and regulations, state and federal; and,

WHEREAS, Sections 20-7-451 through 20-7-457, MCA (Montana Code Annotated), provide that school districts may contract with one another to establish an interlocal cooperative to perform all special education administrative services, activities and undertakings that the school district entering into this Agreement is authorized by law to perform; and,

WHEREAS, the Participating Districts desire, through the Cooperative, to employ and maintain personnel and facilities to provide those educational services to students with

disabilities who cannot be adequately served by existing programs operated by individual Participating Districts,

NOW, THEREFORE, the parties hereto, hereby establish a special education cooperative pursuant to the following mutual covenants and promises:

NAME OF THE ORGANIZATION

The name of this organization will be the “Central Montana Learning Resource Center Cooperative” hereafter referred to as the “Cooperative”. The Cooperative will be a full-service cooperative and as such may provide any and all services allowable under state and federal law. The Cooperative will be the “Prime Agency” with school districts in the Cooperative’s service area who elect to enter into this agreement referred to hereafter as “Participating Districts”.

SECTION I - COOPERATIVE MANAGEMENT BOARD

The Participating Districts shall create a Cooperative Management Board composed of school officials representing all Districts served under this Agreement.

1. The Management Board shall consist of nine representatives, one representative shall be appointed from the Lewistown School District, one representative shall be appointed from the Harlowton School District, and one representative shall be appointed from the Roundup School District; and, one representative shall be chosen at large from each of the six participating counties by the Superintendent of Schools of each County, said representatives shall be appointed to one-year terms. The person appointed shall be an administrator, or a certified/licensed teacher (general education or special education endorsed).

The Board of Trustees of each Participating District shall, through formal action in the form of a resolution, determine the Participating District’s representative to the Cooperative Management Board. Each participating Cooperative Management Board representative shall have one (1) vote in all matters pertaining to the operation of the Cooperative, with the exception that schools represented by the County Superintendent shall collectively have one (1) vote. The total number of voting members on the Board is nine.

In the event that any Participating District’s appointed Management Board representative is unable to fulfill one or more functions of that office due to a conflict of interest or incapacity, that Participating District’s Board of Trustees may appoint a person to serve on the Management Board during the time in which the conflict or incapacity exists.

The Management Board will meet a minimum of 11 times per year. Meeting will be held at CMLRCC’s home-base office. Additional meetings may be called by the Board Chair, Director, or by any two (2) Participating District’s Representatives.

COOPERATIVE MANAGEMENT BOARD POWERS

The Cooperative Management Board shall have the following powers, consistent with State Statute:

- To recruit, hire, assign, evaluate, and terminate personnel, including, but not limited to directors, assistant directors, school psychologists, speech pathologists, occupational therapists, physical therapists, secretary, clerk, and all others the Management Board determines are necessary to accomplish the responsibilities of the Cooperative.
- To sue and be sued, complain and defend, in its Cooperative name.
- To purchase, take, receive, lease, take by gift, devise or bequest, or otherwise acquire, hold, own, improve, use and otherwise deal in and with real or personal property, or any interest therein, whatever situated.
- To sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets.
- To incur liabilities, borrow money at such rates of interest as the Cooperative Board determines reasonable.
- To issue contract(s) for professional services.
- To conduct its affairs, carry on its operations, and have offices in this state.
- To make and alter, by resolution of the Management Board of the Cooperative, by-laws governing the calling and conducting of meetings, and the internal operating procedures of the Management Board.
- To set policy to be implemented by the Director(s).
- To set and approve the fiscal budget of the Cooperative.
- To approve expenditure of Cooperative funds
- To give authority to Director to expend funds up to a \$5,000 limit without board action
- To develop a staff handbook or employment rules, regulations, and conditions.
- The authority to establish by-laws.
- To resolve internal disputes by:
 - A. Consensus
 - B. Majority rule
 - C. Recognizing the potential that voting may result in a tie, the Participating Districts hereby agree that a tie vote means the motion fails at which time discussion will continue until the issue is resolved by either consensus or a subsequent motion which passes by a majority, or the issue under consideration is dropped from consideration.

SECTION II - SERVICES

The Cooperative shall supply related services which are not otherwise available to children with disabilities in the Participating Districts, and that are necessary for the provision of a Free and Appropriate Public Education (FAPE) under IDEA and State Special Education Regulations. Generally, the Cooperative employs individuals who serve children in more than one of the Participating Districts.

The Cooperative shall provide instructional services as contracted and related services defined as speech/language pathology, audiology, occupational therapy, physical therapy, orientation and mobility. The Cooperative shall provide screenings and assessments designed to achieve early identification of disabilities. In addition to activities related to early identification and assessment of disabilities, psychologists may provide supplemental counseling services at the discretion of the psychologist and dependent on time constraints imposed by the psychologist's workload related to IDEA requirements to all School Districts who are party to this Agreement.

Individual districts are responsible for hiring resource teachers, school counselors, deaf and hard of hearing specialists, sign interpreters, behavior specialists, vision impairment specialists, assessment specialists, and academic specialists, sufficient to serve their special education student population. For those districts who need Itinerant Resource services the Coop will hire and provide the service but the service will be paid for entirely by the school district. The Management Board may, as part of the budget adoption process, determine that the Cooperative will hire any specialist that would normally be hired by an individual district. If the Cooperative hires a specialist under this provision, such action must be reviewed annually by the Management Board as part of the budget adoption process. An agreement that the Cooperative fund such a position for 1 year does not establish a precedent or an obligation to continue the position in subsequent years.

Cooperative personnel shall be responsible for conducting annual Child Find efforts in each Participating District and for submitting the annual Child Count report to OPI. Cooperative personnel shall assist districts regarding practices for prereferral, referral, evaluation, and identification procedures; Evaluation Report Team procedures; and development of Individualized Education Programs including Positive Behavior Support Plans and Aversive Treatment Plans. The Cooperative shall assist districts in providing instructional and support services required by the Individualized Education Program when services are not available within the district and to the degree defined by the terms of this agreement. The above-mentioned services shall be provided to all children eligible for special education services as defined in federal and state statute who are legal residents of any of the participating districts.

I. COOPERATIVE'S POWERS, DUTIES AND RESPONSIBILITIES

1. The Cooperative shall provide all the support or related services specified in I.1 required by the IEP developed under I.4.
2. The Cooperative shall advise School Districts on decisions pertaining to least restrictive alternative settings.
3. The Cooperative shall advise school districts regarding due process for all children with disabilities, including the appointment of surrogate parents, if necessary.
4. The Cooperative shall provide Special Education related services (as referenced in Section II) to all persons with disabilities between the ages of three years and nineteen years inclusive, as defined by school district attendance policy, who reside within the School Districts that are parties to this Agreement.
5. The Cooperative in collaboration with member districts shall at least annually perform the Child Find activities required of participating School Districts by State and Federal statute.

SECTION III - STAFF

The Management Board is responsible for hiring the Cooperative Director. The Director, in consultation with the Management Board, will be responsible for the hiring of staff and contracting for professional services to perform the services described in this agreement. The Cooperative hires all staff to perform services under this Agreement on the basis of merit and qualifications. In addition, there may be no discrimination on the basis of race, color, religion, creed, political ideas, sex, age, marital status, physical or mental disability, or nation origin by any persons providing services or otherwise performing the terms and conditions of this Agreement.

Cooperative staff hired shall be provided employment benefits in accordance with the policies of the Cooperative.

TEACHER TENURE

Any teacher employed by the Cooperative shall accrue tenure consistent with 20-7-456 (MCA). Tenure will be acquired with the Cooperative and shall not extend to any Participating District. The Director shall be responsible for recommending the termination of a tenured teacher employee under 20-4-204 or 20-4-207 (MCA). The Board shall receive any recommendation for termination, hold a hearing, and resolve to terminate the teacher or reject the recommendation. A tenured teacher may appeal a decision to terminate the teacher's employment pursuant to Montana law.

SECTION IV - PRIME AGENCY

Beginning July 1, 2006, the “Central Montana Learning Resource Center Cooperative” began to act as the “Prime Agency” as that term is defined in Section 20-9-701, MCA, under the terms of this agreement, and is vested with the financial administration of this Agreement, and shall be responsible for approval and payment of all expenditures involved in implementation and administration of this agreement.

The Participating Districts, and each of them, promise and agree to act as “cooperating agencies” as that term is defined in Section 20-9-701, MCA, and agree to transfer funds to the Cooperative as hereinafter provided.

The Cooperative shall establish a budgeted retirement fund, a non-budgeted interlocal cooperative fund, and a miscellaneous programs fund for the purpose of the financial administration of the Interlocal Cooperative Agreement.

All revenues received, including federal, state, or other types of grant payments in direct support of the agreement set forth in “**EXHIBIT A**” shall be deposited in appropriate funds such as fund 382 or 315 (coop misc. fund). All financial support of the Agreement contributed by a participating district may be transferred to the interlocal agreement fund from any fund maintained by such district by resolution of the trustees by district warrant. The Superintendent of Public Instruction may transfer directly to the Cooperative the State and Federal portion of any participating District’s budgeted costs for contracted Special Education services. Any such transfer to the interlocal agreement fund shall be used to finance those expenditures under the Agreement which are comparable to those that are permitted by law to be made out of the fund from which the transfer was made and are within the final budget for the fund from which the transfer was made. No transfer shall be made from the miscellaneous federal programs fund without the express approval of the Superintendent of Public Instruction.

It is agreed that each Participating District will, and hereby does, contract to provide revenue for the Cooperative as set forth in “**EXHIBIT A**” by the date specified in the stated Exhibit. It is agreed that any state monies paid to the Cooperative under this agreement and not obligated or utilized will be deposited in the Cooperative fund balance. Expenditures from the fund balance of more than \$5,000 for a single expenditure or a single contract for service for special education and related services must have prior approval of the Cooperative Management Board. Federal Part B and Preschool monies shall be expended in accord with timelines established in their respective grant applications. Each Participating District will provide, at a minimum, the matching dollars that are necessary for the related services block grant. Should the Management Board determine that matching funds are not needed to support the annual Cooperative budget the Board may waive collection of the required match on an annual basis. If the required match is waived each district shall provide written assurance to the Cooperative that the required match was spent to support special education services in the district.

It is agreed that the Participating Districts, through the Cooperative, extend the authority of this contract to include the authority to apply for the Individuals with Disabilities Education Act, Part B Funds, or other applicable federal funds, as part of the Cooperative. Any project submitted on behalf of all districts in the Cooperative must receive approval, prior to submission, from the Cooperative Management Board. The federal project funds will be expended from the miscellaneous federal program fund (315) with specific consent of the Superintendent of Public Instruction, as per 20-9-704, Montana Code Annotated.

EXHIBIT B provides additional clarification of the relationship between Lewistown School District and the Cooperative.

Annual Audit

A financial audit by an independent Auditor selected by the Management Board shall be ordered annually or bi-annually at the discretion of the Board to assure proper expenditure procedures.

SECTION V - ANNUAL BUDGET

The Director will submit a proposed budget for consideration by the Management Board at the June board meeting. The budget for the Cooperative is to be approved by August 30th for the ensuing school year. The Director is charged with the responsibility to expend funds on behalf of the Cooperative consistent with the adopted budget. The Director may transfer money between line items. Warrants are to be signed by the Clerk and by the Cooperative Board Chair. The Director is hereby authorized by the Board to act as its agent and enter into contracts, single major equipment purchases, and reimbursement to districts for up to \$5,000 per single contract, piece of equipment, or district reimbursement. No such contract shall be for a term in excess of one (1) year.

SECTION VI - ELECTION OF OFFICERS

At the August board meeting the Management Board will elect one of its members to serve a 1 year term as Board Chair and one of its members to serve a 1 year term as Vice Chair. Officers may be re-elected from one year to the next.

SECTION VII - CONTRACT TERMS

TERM OF AGREEMENT

It is agreed that the term of agreement shall be from July 1, 2021 through and including June 30, 2024 and each like term thereafter until such time as the participants herein, by mutual consent, choose to discontinue the agreement or amend said agreement. Participating Districts of this Cooperative must participate for a term of three years encompassing state fiscal years. Districts that elect to participate shall agree to participate for a period consistent with the term of the existing Interlocal Agreement.

TERMINATION OF MEMBERSHIP IN COOPERATIVE

Notification to withdraw from the Cooperative shall be provided to the Management Board no later than October 1st of the third year of the District's participation of the current fiscal school year, the member district's commitment will automatically extend for three (3) fiscal years. Notice of termination shall be in writing and shall be delivered to the Cooperative Director or the Chair of the Management Board personally or by registered or certified mail. Districts electing to withdraw from the Cooperative at any time other than the termination of a three-year cycle may be held accountable for payment of services, which would have been rendered under the terms of the agreement in full satisfaction of any damages caused to the Cooperative by said termination.

Any property in the possession of the Cooperative and owned by the terminated district shall be returned to the terminated district as soon as possible. Likewise, any property in the possession of the terminated district and owned by the Cooperative shall be returned to the Cooperative as soon as possible. Any monies paid to the Cooperative by the district shall be retained by the Cooperative as payment for services already rendered and in full satisfaction of any damages caused to the Cooperative by said termination. The District terminating membership is not entitled to any of the Cooperative's IDEA Part B and PK "carryover", Medicaid Reserves, or Fund 382 Reserves.

Districts may submit a request to the Management Board to withdraw from the Cooperative at any time other than the termination of a three-year cycle. The Management Board shall hear the request at its next scheduled meeting. In the event that the Management Board approves the withdrawal request, the Management Board retains the sole discretion to require such withdrawing district to make payment for services which would have been rendered under the terms of the agreement in full satisfaction of any damages caused to the Cooperative by said termination. In such event, the Management Board shall give notice of this determination and the withdrawing district's responsibility for payment of services as provided herein. Consistent with the provisions of this agreement, any property in possession of the Cooperative and owned by the withdrawing district shall be returned to the withdrawing district. Property in possession of the withdrawing district and owned by the Cooperative shall be returned to the Cooperative. Monies paid to the Cooperative by the withdrawing district prior to the Management Board's approval of a withdrawal request shall be retained by the Cooperative as payment for services already rendered and shall also be considered as damages caused by such withdrawal in addition to any other financial responsibility determined. A district who withdraws from the Cooperative with the approval of the Management Board outside of the three-year cycle are not entitled to any of the Cooperative's IDEA Part B and PK "carryover", Medicaid Reserves, or Fund 382 Reserves

ADDITION OF A DISTRICT TO A COOPERATIVE

Any school district located in the geographic boundary of the Cooperative may elect to participate in the Cooperative for special education purposes and shall agree in the Cooperative contract to participate for a period of at least three years, encompassing state fiscal years, consistent with the term of the existing Interlocal Agreement. Districts joining the Cooperative after a current three year term of agreement has been approved by the

Office of Public Instruction shall commit to a three year term of membership, renewable annually, until the Cooperative applies for a subsequent three state fiscal year agreement, at which time all participating districts shall be on the same three year membership renewal cycle. Notification of opportunity to join the Cooperative shall be provided annually to nonparticipating districts, regardless of enrollment, who are within the geographic boundary of the Cooperative by October 1st of the current fiscal year. Nonparticipating districts shall confirm in writing to the Cooperative Management Board by December 1 of the current fiscal year the district's intention to participate in the Cooperative Interlocal Agreement for the next fiscal year. Application to become a member of the Cooperative shall be made by a letter signed by the Chairperson of the Board of Trustees of the District proposing membership.

IX. TERMINATION OF INSTRUCTIONAL SERVICES

It is further agreed that those member districts receiving instructional services (i.e.. direct teacher support from CMLRCC) will notify CMLRCC by March 1 of the current fiscal year of their intent to continue services and to provide the necessary financial assistance to maintain the instructional staff. If notification is not received by March 1, the member district's commitment to the instructional services will be automatically renewed for the following fiscal year.

If any member district, who is not currently receiving instructional services, wishes in subsequent years to receive instructional services, that member district must notify CMLRCC of the potential need by February 1 and confirm or rescind the request by March 1 of the previous year and have Management Board approval prior to those services being provided. The member district is then obligated for costs for provision of the instructional services consistent with the calculation determined in IV.6 of the Financial Administration of CMLRCC.

TERMINATION OF COOPERATIVE

The Cooperative may be terminated by majority vote of the Management Board. Such vote shall be at a meeting held by October 1st of the year in which the Cooperative Agreement would be terminated. Any member of the Board may propose termination. Notice of intention to propose termination shall be sent to each member by the member proposing termination at least twenty (20) days prior to the meeting at which the Board would consider the proposed termination.

If the Management Board should terminate the Cooperative, the termination shall be effective at the end of the fiscal year in which termination occurs. During the period from the termination of the Cooperative until the end of the fiscal year the Cooperative shall wind-up its affairs. All property in the possession of the Cooperative and owned by any member district shall be returned as soon as reasonably possible to the owner-district. Any property owned by the Cooperative shall be liquidated. All monies in the possession of the Cooperative, including any monies generated from the Cooperative-owned property liquidation, shall be distributed to the member districts on a prorated basis based on the most current October 1st Office of Public Instruction enrollment report.

SECTION VIII - REVIEW BY THE MONTANA OFFICE OF PUBLIC INSTRUCTION

In accordance with Section 20-7-454, MCA, the Superintendent of Public Instruction has final approval authority and this agreement will not be effective until final approval is received and the agreement is filed with the County Clerk and Recorder of the counties involved and with the Secretary of State.

IN WITNESS WHEREOF, the parties hereto have hereunder set their hands and affixed their seals the day and year above written.

EXHIBIT "A"

COOPERATIVE REVENUE

The Cooperative shall receive the following revenues on behalf of all Participating Districts:

- Federal IDEA Part B
- Federal IDEA Part B Preschool
- State Special Education Related Services Block Grant
- District Related Services Block Grant Match
- District Instructional Block Grant Match
- State Special Education Cooperative Allowable Cost Travel Entitlement and Administrative/Operations and Maintenance Entitlement
- Medicaid Direct Billing reimbursements for occupational, physical, speech therapy and school psychologist service

The recent history of the CMLRCC indicates that expenses to operate the Cooperative may exceed the revenue received from the above referenced sources. Should the revenue from the above referenced sources not be sufficient to operate the Cooperative the Board will implement the following assessment formula:

1. Each Participating District may be assessed the amount needed to balance the budget. Such assessment will be based on the Participating District's official October ANB count for the previous year compared to the official ANB count of the Cooperative as a whole. (See following example, which presumes a total

assessment of \$100,000.) Such an assessment would be due and payable to the Cooperative on December 1st.

School	Prior Year ANB	Percentage of ANB Total	Assessment Share
Lewistown	1185	0.48	\$48,229.55
Deerfield Elementary	15	0.01	\$610.50
Grass Range	76	0.03	\$3,093.20
King Coloney Elementary	9	0.00	\$366.30
Moore	68	0.03	\$2,767.60
Roy	36	0.01	\$1,465.20
Denton	46	0.04	\$3,881.86
Spring Creek Colony	5	0.00	\$203.50
Winifred	16	0.01	\$651.20
Ryegate	49	0.02	\$1,994.30
Lavina	65	0.03	\$2,645.50
Stanford	129	0.05	\$5,250.31
Hobson	117	0.05	\$4,761.90
Geyser	37	0.02	\$1,505.90
Roundup	166	0.07	\$6,756.21
Melstone	69	0.03	\$2,808.30
Winnett	68	0.03	\$2,767.60
Harlowton	275	0.11	\$11,192.51
Judith Gap	21	0.01	\$854.70
Ayers Elementary	5	0.00	\$203.50
Total:	2457	1.02	\$102,009.65

BUDGET BALANCES End of year fund balances (June 30th), will reflect the following: The Cooperative will maintain a minimum of 35% of the annual revenue in the following accounts: Federal/IDEA B and Preschool (315), State and Local (382). The Coop will maintain a minimum of 15% of the adopted budget in the Retirement Fund (314), as a reserve.

Medicaid rules state that districts/coops are subject to audit for up to 7 prior years. Recognizing that a district/coop may have to refund money following an audit, the Coop therefore will retain a minimum reserve equal to a full year's revenue, to avoid having to pay for the refund with a district's general funds.

The balances referenced above are minimum dollar amounts the Coop should try to maintain. When developing the annual operating budget for the Coop, the Director shall present a budget that is "revenue neutral". Recognizing that the current carryover and reserve(s) will exceed the minimum balances referenced above, the Director may recommend using carryover and reserve funds as long as the fund balances do not fall below the minimums referenced above. At the point the Coop needs additional revenue to maintain the minimum carryover and reserve(s), member districts will pay an "assessment" on a prorated basis (prior year's October ANB count) in order to achieve a revenue neutral budget.

In any year in which the Coop does not expend the entire revenue from the Federal IDEA Part B and Preschool (315) allocations, and/or the full revenue from State and Local sources (382) the Board will choose one of the following options for managing the year's excess revenue:

- Leave the excess revenue in the fund to increase the amount of carryover (IDEA) or reserves (382) for future use.
- Refund to each member district a proportionate share of the excess revenue in the form of a reduction in the member district's contribution/assessment for the following year's Coop budget. The proportionate share will be a percentage based on each District's prior year's October ANB count

REVERSION

If, at fiscal year-end, an individual District's special education allowable cost expenditures do not equal or exceed the amount of special education instructional and related services block grant funds plus required local match, the District hereby agrees to contribute their unspent balance to the Cooperative to prevent "reversion". This revenue will be deposited in the Cooperative reserve.

MEDICAID

Direct Billing Reimbursement - Revenue generated from direct billing of occupational, physical, and speech therapy, orientation and mobility services, and school psychologist services will remain with the Cooperative.

Medicaid Administrative Claiming (MAC) – All revenue generated under MAC will be paid directly to the individual district by the State. The Coop will retain the MAC revenue it generates.

Transportation – All revenue generated under the Medicaid Transportation program shall be reimbursed to the individual district that generated the reimbursement. However, a District may elect to have the Cooperative retain their Medicaid Transportation reimbursement.

PRESCHOOL PROGRAM

Federal Part B Preschool revenue for each Participating District shall be received by the Cooperative. The revenue will be used to fund a portion of each districts preschool program. Preschool revenue will be prorated between each district based on the October child count. Each district will serve preschool students within their district. The district is responsible for the full cost of serving the student beyond services for speech, occupational, and physical therapy.

EXTENDED SCHOOL YEAR SERVICES (ESY)

The Cooperative shall pay the costs of occupational, physical, and speech therapy for all districts' ESY programs. The individual district is responsible for the costs of resource teachers, paraeducators, and all other personnel costs beyond OT, PT, and Speech/Language services. Upon request by the Participating District's representative, the Director shall assist the district to design and implement the district's ESY program.

RISK POOL DESCRIBED

During the term of this agreement there will be a limited amount of money in the Risk Pool. A district can apply for financial assistance in only certain scenarios for one year only. The money must be available in a reserve account.

- Purchase of assistive technology equipment for a student who moved into the district after the district's final budget has been adopted in August.
- Teacher and Specialist training for working with children with Autism or other high impact disabilities.

Application to use these funds must be made through the Director. Recognizing that each District may use their "tuition fund" to cover the cost of a high needs student, the Cooperative will not use IDEA Carryover or Reserves to pay for additional district personnel. Expenditures from the Cooperative's Reserves or IDEA Carryover of more than \$5,000 for a single expenditure or a single contract for service must have prior approval of the Cooperative Management Board. The Director may approve expenditures of \$5,000 or less.



EXHIBIT "B"

In exchange for use of office space in the Lewistown School District, the Cooperative agrees to pay a portion of the heating and lighting utilities and custodian wages for the operation of the Lincoln Building. The value of the exchange of services referenced here is subject to review as part of the annual budget adoption process.

Lewistown Public Schools reserves the right to provide an alternative location should they determine that they need to use the Lincoln Building for other purposes. Should Lewistown ask the Cooperative to vacate the Lincoln Building the Cooperative reserves the right to secure appropriate office space at a location other than property owned by the Lewistown School District.

The Undersigned authorized representative of the participating District indicates by his/her signature agreement to the terms of the Central Montana Learning Resource Center Cooperative Interlocal Agreement.

SCHOOL DISTRICT

NAME, Chairperson	Date
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Central Mt Learning Resource Center

Revenue Report

Fiscal Year: 2021-2022

Account Number / Description

☐ Summary Only From Date: 2/1/2022 To Date: 2/28/2022

	Budget	Range To Date	YTD	Uncollected Balance	% Remaining
Fund: 314 RETIREMENT					
314.00.000.1510.000.000	\$0.00	\$0.00	\$43.71	(\$43.71)	0.00%
INTEREST					
314.00.000.1950.000.000	\$51,338.41	\$0.00	\$25,726.42	\$25,611.99	49.89%
RECEIPTS FROM OTHER DIST					
314.00.000.2240.000.000	\$35,039.07	\$0.00	\$29,405.49	\$5,633.58	16.08%
COUNTY RETIREMENT DISTRIBUTION					
Fund 314 Total:					
Fund: 315 MISCELLANEOUS FUNDS					
315.00.000.1900.000.000	\$0.00	(\$533.29)	\$1,413.02	(\$1,413.02)	0.00%
MISC. REVENUE					
315.00.000.4560.000.156	\$5,491.00	\$0.00	\$5,491.00	\$0.00	0.00%
IDEA PART B GRANT					
315.00.000.4560.000.277	\$830,626.00	\$0.00	\$88,361.00	\$742,265.00	89.36%
IDEA PART B					
315.00.000.4570.000.379	\$28,670.00	\$0.00	\$3,179.00	\$25,491.00	88.91%
IDEA PRESCHOOL GRANT REVENUE					
315.00.000.7560.000.756	\$177,677.00	\$0.00	\$0.00	\$177,677.00	100.00%
ARP IDEA B					
315.00.000.7570.000.757	\$14,282.00	\$0.00	\$0.00	\$14,282.00	100.00%
ARP IDEA PRESCHOOL					
Fund 315 Total:					
Fund: 382 INTERLOCAL AGREEMENT FUND					
382.00.000.1510.000.000	\$0.00	\$0.00	\$295.33	(\$295.33)	0.00%
INTEREST					
382.00.000.1950.000.013	\$202,776.93	\$0.00	\$202,776.93	\$0.00	0.00%
LOCAL CONTRIBUTIONS FROM OTHER DISTRICTS					
382.00.000.3233.000.000	\$318,466.58	\$0.00	\$159,233.30	\$159,233.28	50.00%
STATE SPECIAL ED					
382.00.000.3234.000.000	\$36,151.80	\$0.00	\$18,075.90	\$18,075.90	50.00%
QUALITY EDUCATOR					
382.00.000.5200.000.000	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
SALE/COMP FOR LOSS OF AS					
Fund 382 Total:					
Fund: 388 MEDICAID					
388.00.000.1510.000.000	\$557,395.31	\$0.00	\$381,881.46	\$175,513.85	31.49%
	\$0.00	\$0.00	\$1,126.49	(\$1,126.49)	0.00%

Central Mt Learning Resource Center

Revenue Report

Fiscal Year: 2021-2022

☐ Summary Only From Date: 2/1/2022 To Date: 2/28/2022

Account Number / Description

Account Number / Description	Budget	Range To Date	YTD	Uncollected Balance	% Remaining
MEDICAID INTEREST					
388.00.000.3353.000.388	\$11,781.00	\$0.00	\$14,712.48	(\$2,931.48)	-24.88%
O T THERAPY					
388.00.000.3354.000.388	\$90,376.00	\$0.00	\$35,194.57	\$55,181.43	61.06%
SPEECH THERAPY REVENUE					
388.00.000.3355.000.388	\$781.00	\$0.00	\$473.71	\$307.29	39.35%
MISCELLANEOUS (O&M/PSYCH) THERAPY REVENUE					
388.00.000.3357.000.388	\$7,062.00	\$0.00	\$11,559.24	(\$4,497.24)	-63.68%
SPEECH MAC REVENUE					
Fund: 389	\$110,000.00	\$0.00	\$63,066.49	\$46,933.51	42.67%
COBRA / RETIREMENT FUND					
389.00.000.1900.000.000	\$0.00	(\$59.09)	\$11,938.47	(\$11,938.47)	0.00%
RETIREE HEALTH INSURANCE					
Fund 388 Total:					
Fund 389 Total:	\$0.00	(\$59.09)	\$11,938.47	(\$11,938.47)	0.00%
Grand Total:	\$1,810,518.79	(\$592.38)	\$610,506.06	\$1,200,012.73	66.28%

End of Report

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only From Date: 2/1/2022 To Date: 2/28/2022

Account Number / Description

Fund:	314	RETIREMENT	Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
	314.11.280.0000.210.000	FICAMEDICARE	\$31,034.00	\$2,067.17	\$13,287.71	\$17,746.29	\$0.00	\$17,746.29
	314.11.280.0000.220.000	TEACHERS RETIREMENT	\$34,346.00	\$2,552.01	\$16,053.29	\$18,292.71	\$0.00	\$18,292.71
	314.11.280.0000.230.000	PERS	\$3,159.00	\$539.94	\$3,449.49	(\$290.49)	\$0.00	(\$290.49)
	314.11.280.0000.240.000	UNEMPLOYMENT COMPENSATIO	\$1,015.00	\$75.74	\$487.60	\$527.40	\$0.00	\$527.40
		Fund 314 Total:	\$69,554.00	\$5,234.86	\$33,278.09	\$36,275.91	\$0.00	\$36,275.91
		52.16%						
Fund:	315	MISCELLANEOUS FUNDS						
	315.11.372.2100.440.372	REPAIR & MAINTENANCE AGREEMENTS - QUALITY SCHOOLS	\$1,800.00	\$0.00	\$0.00	\$1,800.00	\$0.00	\$1,800.00
	315.11.456.1000.112.277	TEACHERS SALARY	\$15,826.00	\$1,318.81	\$7,912.86	\$7,913.14	\$7,912.89	\$0.25
	315.11.456.1000.122.277	SUBSTITUTE SALARY	\$4,018.00	\$0.00	\$101.76	\$3,916.24	\$0.00	\$3,916.24
	315.11.456.1000.210.277	TEACHER FICA/MEDICARE	\$1,210.69	\$56.28	\$345.46	\$865.23	\$0.00	\$865.23
	315.11.456.1000.220.277	TEACHER TEACHERS RETIREMENT	\$1,467.07	\$122.25	\$742.93	\$724.14	\$0.00	\$724.14
	315.11.456.1000.240.277	TEACHER UNEMPLOYMENT COMPENSATION	\$39.57	\$3.30	\$20.05	\$19.52	\$0.00	\$19.52
	315.11.456.1000.250.277	TEACHER WORKERS COMPENSATION	\$74.22	\$6.19	\$37.72	\$36.50	\$0.00	\$36.50
	315.11.456.1000.260.277	TEACHER HEALTH INSURANCE	\$5,274.00	\$439.52	\$2,637.12	\$2,636.88	\$0.00	\$2,636.88
	315.11.456.1000.610.277	RESOURCE TEACHER SUPPLIES	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
	315.11.456.1000.810.277	TEACHER PROFESSIONAL FEES	\$160.00	\$0.00	\$0.00	\$160.00	\$0.00	\$160.00
	315.11.456.1670.210.277	STAR FICA/MED	\$175.15	\$0.00	\$0.00	\$175.15	\$0.00	\$175.15
	315.11.456.1670.220.277	STAR TRS	\$212.25	\$0.00	\$0.00	\$212.25	\$0.00	\$212.25
		STAR TRS						

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
315.11.456.1670.240.277	\$5.72	\$0.00	\$0.00	\$5.72	\$0.00	\$5.72
STAR UNEMPLOYMENT						100.00%
315.11.456.1670.250.277	\$10.74	\$0.00	\$0.00	\$10.74	\$0.00	\$10.74
STAR WORKERS COMP						100.00%
315.11.456.1670.610.277	\$500.00	\$0.00	\$0.00	\$500.00	\$463.48	\$36.52
STAR SUPPLIES						7.30%
315.11.456.2100.117.277	\$27,317.00	\$2,740.50	\$16,955.52	\$10,361.48	\$0.00	\$10,361.48
AIDES SALARIES						37.93%
315.11.456.2100.210.277	\$2,089.75	\$209.65	\$1,291.54	\$798.21	\$0.00	\$798.21
AIDES FICA/MEDICARE						38.20%
315.11.456.2100.220.277	\$2,904.29	\$254.04	\$1,571.78	\$1,332.51	\$0.00	\$1,332.51
RET'D SUBS/AIDES TEACHERS RETIREMENT						45.88%
315.11.456.2100.240.277	\$68.29	\$6.85	\$42.38	\$25.91	\$0.00	\$25.91
AIDES UNEMPLOYMENT COMPENSATION						37.94%
315.11.456.2100.250.277	\$128.11	\$12.85	\$79.76	\$48.35	\$0.00	\$48.35
AIDES WORKERS COMPENSATION						37.74%
315.11.456.2100.260.277	\$0.00	\$0.00	\$1,021.93	(\$1,021.93)	\$0.00	(\$1,021.93)
AIDES HEALTH INSURANCE						0.00%
315.11.456.2100.330.277	\$48,000.00	\$0.00	\$28,316.95	\$19,683.05	\$62,587.92	(\$42,904.87)
CONTRACTED STUDENT RELATED PROFESSIONAL SERVICES						-89.39%
315.11.456.2100.610.277	\$14,045.30	\$0.00	\$381.81	\$13,663.49	\$458.39	\$13,205.10
MISC SUPPLIES						94.02%
315.11.456.2100.660.277	\$4,500.00	\$0.00	\$0.00	\$4,500.00	\$0.00	\$4,500.00
MINOR EQUIPMENT - NEW						100.00%
315.11.456.2100.682.156	\$0.00	\$0.00	\$2,474.75	(\$2,474.75)	\$0.00	(\$2,474.75)
TECHNOLOGY SUPPLIES						0.00%
315.11.456.2100.810.277	\$4,190.00	\$0.00	\$1,579.86	\$2,610.14	\$5.00	\$2,605.14
DUES & FEES						62.18%
315.11.456.2140.113.277	\$75,633.36	\$2,842.39	\$22,611.77	\$53,021.59	\$17,054.33	\$35,967.26
PSYCHOLOGIST SALARY						47.55%
315.11.456.2140.210.277	\$5,785.95	\$206.75	\$1,637.03	\$4,148.92	\$0.00	\$4,148.92
PSYCHOLOGIST FICA/MEDICARE						71.71%
315.11.456.2140.220.277	\$7,011.21	\$263.49	\$2,096.12	\$4,915.09	\$0.00	\$4,915.09
PSYCHOLOGIST TEACHERS RETIREMENT						70.10%
315.11.456.2140.240.277	\$189.08	\$7.10	\$56.49	\$132.59	\$0.00	\$132.59
PSYCHOLOGIST UNEMPLOYMENT COMPENSATION						70.12%

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Remaining Bud
315.11.456.2140.250.277	\$354.69	\$13.33	\$106.46	\$248.23	\$0.00
PSYCHOLOGIST WORKERS COMPENSATION					\$248.23
315.11.456.2140.260.277	\$22,478.88	\$648.11	\$5,378.49	\$17,100.39	\$0.00
PSYCHOLOGIST HEALTH INSURANCE					\$17,100.39
315.11.456.2140.610.277	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00
PSYCHOLOGIST SUPPLIES					\$750.00
315.11.456.2140.810.277	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00
PSYCHOLOGISTS PROFESSIONAL FEES					\$400.00
315.11.456.2150.113.277	\$145,417.36	\$11,546.81	\$69,571.58	\$75,845.78	\$0.00
SPEECH SALARY					\$75,845.78
315.11.456.2150.210.277	\$11,124.43	\$986.03	\$5,467.32	\$5,657.11	\$0.00
SPEECH FICA/MEDICARE					\$5,657.11
315.11.456.2150.220.277	\$13,480.19	\$1,378.79	\$7,710.82	\$5,769.37	\$0.00
SPEECH TEACHERS RETIREMENT					\$5,769.37
315.11.456.2150.240.277	\$363.54	\$36.90	\$207.33	\$156.21	\$0.00
SPEECH UNEMPLOYMENT COMPENSATION					\$156.21
315.11.456.2150.250.277	\$681.95	\$54.15	\$327.32	\$354.63	\$0.00
SPEECH WORKERS COMPENSATION					\$354.63
315.11.456.2150.260.277	\$38,425.65	\$2,947.22	\$21,040.57	\$17,385.08	\$0.00
SPEECH HEALTH INSURANCE					\$17,385.08
315.11.456.2150.610.156	\$0.00	\$0.00	\$99.00	(\$99.00)	\$0.00
SPEECH PATHOLOGY & AUDIOLOGY SERVICES					(\$99.00)
315.11.456.2150.610.277	\$2,104.70	\$0.00	\$1,968.32	\$136.38	\$0.00
SPEECH SUPPLIES					\$136.38
315.11.456.2150.810.277	\$1,050.00	\$0.00	\$292.00	\$758.00	\$0.00
SPEECH PROFESSIONAL FEES					\$758.00
315.11.456.2153.330.277	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00
AUDIOLOGY CONTRACT					\$3,000.00
315.11.456.2160.113.277	\$34,971.00	\$0.00	\$14,771.64	\$20,199.36	\$0.00
O T SALARY					\$20,199.36
315.11.456.2160.210.277	\$2,675.28	\$0.00	\$1,071.78	\$1,603.50	\$0.00
O T FICA/MEDICARE					\$1,603.50
315.11.456.2160.220.277	\$3,241.81	\$0.00	\$1,369.33	\$1,872.48	\$0.00
O T TEACHERS RETIREMENT					\$1,872.48
315.11.456.2160.240.277	\$87.43	\$0.00	\$36.95	\$50.48	\$0.00
O T UNEMPLOYMENT COMPENSATION					\$50.48

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
315.11.456.2160.250.277	\$164.00	\$69.52	\$94.48	\$0.00	\$94.48
O T WORKERS COMPENSATION					57.61%
315.11.456.2160.260.277	\$6,442.17	\$2,147.36	\$4,294.81	\$0.00	\$4,294.81
O T HEALTH INSURANCE					66.67%
315.11.456.2160.610.277	\$500.00	\$94.67	\$405.33	\$0.00	\$405.33
OCCUPATIONAL THERAPY SUPPLIES					81.07%
315.11.456.2160.810.277	\$200.00	\$0.00	\$200.00	\$0.00	\$200.00
O T PROFESSIONAL FEES					100.00%
315.11.456.2200.441.277	\$400.00	\$0.00	\$400.00	\$0.00	\$400.00
REPAIR & MAINTENANCE					100.00%
315.11.456.2200.581.277	\$10,500.00	\$1,251.50	\$9,248.50	\$3,266.50	\$5,982.00
TRAVEL IN DISTRICT					56.97%
315.11.456.2200.582.277	\$5,000.00	\$417.28	\$4,582.72	\$0.00	\$4,582.72
TRAVEL OUT OF DISTRICT/INSERVICE					91.65%
315.11.456.2200.610.277	\$750.00	\$0.00	\$750.00	\$0.00	\$750.00
PROFESSIONAL DEV SUPPLIES					100.00%
315.11.456.2210.210.277	\$166.67	\$0.00	\$166.67	\$0.00	\$166.67
PROF DEVELOPMENT FICA/MEDICARE					100.00%
315.11.456.2210.220.277	\$166.66	\$0.00	\$166.66	\$0.00	\$166.66
TEACHERS RETIREMENT					100.00%
315.11.456.2210.240.277	\$166.66	\$0.00	\$166.66	\$0.00	\$166.66
UNEMPLOYMENT COMPENSATION					100.00%
315.11.456.2210.330.277	\$2,500.00	\$2,575.00	(\$75.00)	\$0.00	(\$75.00)
PROFESSIONAL DEVELOPMENT SERVICES					-3.00%
315.11.456.2210.340.156	\$0.00	\$727.31	(\$727.31)	\$0.00	(\$727.31)
TECHNICAL SERVICES					0.00%
315.11.456.2211.610.277	\$1,300.00	\$360.00	\$940.00	\$1,080.00	(\$140.00)
SUPERVISION LUNCHES					-10.77%
315.11.456.2212.610.277	\$0.00	\$2,475.00	(\$2,475.00)	\$0.00	(\$2,475.00)
CURRICULUM LOAN SUPPLIES					0.00%
315.11.456.2300.160.277	\$19,701.00	\$0.00	\$19,701.00	\$0.00	\$19,701.00
SICK LEAVE REIMBURSEMENT					100.00%
315.11.456.2300.161.277	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00
CONTINUATION/TERMINATION PAY					100.00%
315.11.456.2300.180.277	\$7,500.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00
CONTINUATION/TERMINATION PAY					100.00%

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4

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
315.11.456.2300.210.277	\$0.00	\$0.00	\$2,272.13	\$0.00	\$2,272.13
TERMINATION FICA/MEDICARE					100.00%
315.11.456.2300.220.277	\$0.00	\$0.00	\$29,104.55	\$0.00	\$29,104.55
TERMINATION TEACHERS RETIREMENT					100.00%
315.11.456.2300.240.277	\$0.00	\$0.00	\$49.25	\$0.00	\$49.25
TERMINATION UNEMPLOYMENT COMPENSATION					100.00%
315.11.456.2300.310.277	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00
CONTRACTED ADMINISTRATIVE SERVICES					100.00%
315.11.456.2300.330.277	\$0.00	\$0.00	\$0.00	\$0.00	(\$420.00)
AUDIT FEES					0.00%
315.11.456.2300.520.277	\$0.00	\$0.00	\$15,000.00	\$0.00	\$2,366.00
E/O CASUALTY INSURANCE					15.77%
315.11.456.2300.610.277	\$0.00	\$0.00	\$0.00	\$0.00	(\$125.28)
BOARD SUPPLIES					0.00%
315.11.456.2310.340.156	\$0.00	\$0.00	\$0.00	\$0.00	(\$777.29)
TECHNICAL SERVICES					0.00%
315.11.456.2310.610.277	\$0.00	\$0.00	\$250.00	\$0.00	\$170.00
BOARD SUPPLIES					28.00%
315.11.456.2315.330.277	\$0.00	\$0.00	\$6,000.00	\$0.00	\$1,440.00
AUDIT SERVICES					300.00
315.11.456.2400.111.277	\$3,675.39	\$29,403.12	\$16,518.30	\$14,701.54	\$1,816.76
DIRECTOR SALARY					3.96%
315.11.456.2400.210.277	\$0.00	\$2,029.16	(\$2,029.16)	\$0.00	(\$2,029.16)
DIRECTOR FICA/MEDICARE					0.00%
315.11.456.2400.220.277	\$0.00	\$2,725.68	(\$2,725.68)	\$0.00	(\$2,725.68)
DIRECTOR TEACHERS RETIREMENT					0.00%
315.11.456.2400.240.277	\$9.19	\$73.52	(\$73.52)	\$0.00	(\$73.52)
DIRECTOR UNEMPLOYMENT COMPENSATION					0.00%
315.11.456.2400.250.277	\$17.24	\$138.48	\$76.87	\$0.00	\$76.87
DIRECTOR WORKERS COMPENSATION					35.70%
315.11.456.2400.260.277	\$1,308.90	\$10,324.52	\$5,701.26	\$0.00	\$5,701.26
DIRECTOR HEALTH INSURANCE					35.58%
315.11.456.2400.270.277	\$124.34	\$836.43	\$1,663.57	\$0.00	\$1,663.57
STAFF LIFE & DISABILITY INSURANCE					66.54%
315.11.456.2500.111.277	\$1,873.71	\$12,818.27	\$12,907.80	\$11,242.29	\$1,665.51
BUSINESS MANAGER SALARY					6.47%

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
315.11.456.2500.115.277	\$1,352.52	\$7,793.10	\$6,648.57	\$0.00	\$6,648.57
ADMINISTRATIVE ASST SALARY					46.04%
315.11.456.2500.210.277	\$212.61	\$1,359.60	\$1,713.23	\$0.00	\$1,713.23
BUSINESS FICA/MED					55.75%
315.11.456.2500.230.277	\$0.00	\$0.00	\$3,562.88	\$0.00	\$3,562.88
BUSINESS PERS					100.00%
315.11.456.2500.240.277	\$8.07	\$51.55	\$48.87	\$0.00	\$48.87
BUSINESS UNEMPLOYMENT					48.67%
315.11.456.2500.250.277	\$15.13	\$97.01	\$91.36	\$0.00	\$91.36
BUSINESS WORKERS COMP					48.50%
315.11.456.2500.260.277	\$1,414.11	\$8,961.99	\$7,990.37	\$0.00	\$7,990.37
BUSINESS HEALTH INSURANCE					47.13%
315.11.456.2500.330.277	\$0.00	\$36.00	(\$36.00)	\$0.00	(\$36.00)
SUPPORT SERVICES - BUSINESS					0.00%
315.11.456.2500.452.277	\$0.00	\$960.00	\$40.00	\$0.00	\$40.00
EQUIPMENT & STORAGE RENTAL					4.00%
315.11.456.2500.540.277	\$0.00	\$1,041.50	\$1,958.50	\$0.00	\$1,958.50
ADVERTISING					65.28%
315.11.456.2500.610.156	\$0.00	\$1,059.05	(\$1,059.05)	\$0.00	(\$1,059.05)
SUPPLIES					0.00%
315.11.456.2500.610.277	\$0.00	\$1,532.55	\$3,467.45	\$47.03	\$3,420.42
BUSINESS SUPPLIES					68.41%
315.11.456.2500.660.277	\$0.00	\$419.96	\$1,580.04	\$164.95	\$1,415.09
BUSINESS NEW MINOR EQUIPMENT					70.75%
315.11.456.2580.340.277	\$0.00	\$2,900.98	(\$2,900.98)	\$0.00	(\$2,900.98)
TECHNOLOGY SUPPORT					0.00%
315.11.456.2580.455.277	\$0.00	\$11,264.66	\$1,735.34	\$0.00	\$1,735.34
TECHNOLOGY SUPPORT					13.35%
315.11.456.2600.440.277	\$0.00	\$333.16	(\$333.16)	\$340.56	(\$673.72)
MAINTENANCE AGREEMENTS					0.00%
315.11.456.2600.451.277	\$0.00	\$7,000.00	\$0.00	\$0.00	\$0.00
RENTAL OF LAND & BUILDING					0.00%
315.11.456.2600.531.277	\$0.00	\$2,050.71	\$3,949.29	\$1,867.29	\$2,082.00
PART B TELEPHONE					34.70%
315.11.456.2600.532.277	\$0.00	\$817.10	\$682.90	\$317.10	\$365.80
POSTAGE & METER RENTAL					24.39%

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Page:

6

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only From Date: 2/1/2022 To Date: 2/28/2022

Account Number / Description

	Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Remaining Bud
315.11.456.2650.440.156 VEHICLE	\$0.00	\$0.00	\$279.90	(\$279.90)	\$0.00	(\$279.90) 0.00%
315.11.456.2650.440.277 VEHICLE MAINTENANCE & REPAIR	\$9,000.00	\$0.00	\$1,639.06	\$7,360.94	\$3,279.88	\$4,081.06 45.35%
315.11.456.2650.624.277 VEHICLE FUEL	\$15,000.00	\$0.00	\$4,604.73	\$10,395.27	\$7,277.29	\$3,117.98 20.79%
315.11.456.2650.730.277 VEHICLE NEW MAJOR	\$50,000.00	\$0.00	\$22,500.00	\$27,500.00	\$0.00	\$27,500.00 55.00%
315.11.456.6200.930.277 PART B TRANSFERS TO OTHER DISTRICTS	\$85,000.00	\$0.00	\$7,165.74	\$77,834.26	\$32,834.26	\$45,000.00 52.94%
315.11.457.2140.610.379 PSYCHOLOGIST SUPPLIES	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00 100.00%
315.11.457.2150.113.379 SPEECH SALARY	\$12,947.00	\$1,241.87	\$7,451.22	\$5,495.78	\$7,451.22	(\$1,955.44) -15.10%
315.11.457.2150.210.277 SPEECH FICA/MEDICARE	\$990.45	\$0.00	\$0.00	\$990.45	\$0.00	\$990.45 100.00%
315.11.457.2150.220.277 SPEECH TEACHERS RETIREMENT	\$1,200.19	\$0.00	\$0.00	\$1,200.19	\$0.00	\$1,200.19 100.00%
315.11.457.2150.240.277 SPEECH UNEMPLOYMENT COMPENSATION	\$32.37	\$0.00	\$0.00	\$32.37	\$0.00	\$32.37 100.00%
315.11.457.2150.250.379 SPEECH WORKERS COMPENSATION	\$60.72	\$5.82	\$35.03	\$25.69	\$0.00	\$25.69 42.31%
315.11.457.2150.260.379 SPEECH HEALTH INSURANCE	\$10,886.41	\$342.88	\$2,057.28	\$8,829.13	\$0.00	\$8,829.13 81.10%
315.11.457.2150.610.379 SPEECH SUPPLIES	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$1,250.00 100.00%
315.11.756.2150.113.756 SPEECH PATHOLOGY & AUDIOLOGY SERVICES	\$0.00	\$1,976.00	\$5,928.00	(\$5,928.00)	\$11,856.00	(\$17,784.00) 0.00%
315.11.756.2150.250.756 WORKERS COMPENSATION	\$0.00	\$9.26	\$27.78	(\$27.78)	\$0.00	(\$27.78) 0.00%
315.11.756.2150.260.756 HEALTH INSURANCE	\$0.00	\$635.87	\$1,907.61	(\$1,907.61)	\$0.00	(\$1,907.61) 0.00%
315.11.756.2500.540.756 SUPPORT SERVICES - BUSINESS	\$0.00	\$0.00	\$270.00	(\$270.00)	\$0.00	(\$270.00) 0.00%
315.11.757.2140.610.757 PSYCHOLOGICAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$1,668.15	(\$1,668.15) 0.00%

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

Account Number / Description

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Budget Balance
% Remaining Bud

Budget Range To Date YTD Balance Encumbrance

315.11.757.2150.610.757	\$0.00	\$0.00	\$0.00	\$0.00	\$1,656.80	(\$1,656.80)	0.00%
SPEECH PATHOLOGY & AUDIOLOGY SERVICES							
315.11.765.2580.682.765	\$0.00	\$0.00	\$0.00	\$0.00	\$24.58	(\$24.58)	0.00%
CARES TECHNOLOGY SUPPLIES							
Fund 315 Total:	\$983,700.04	\$40,916.90	\$409,943.16	\$573,756.88	\$238,139.80	\$335,617.08	34.12%
Fund: 382 INTERLOCAL AGREEMENT FUND							
382.11.280.1000.112.000	\$11,944.00	\$995.33	\$5,971.98	\$5,972.02	\$5,972.00	\$0.00	0.00%
TEACHERS SALARIES							
382.11.280.1000.122.000	\$0.00	\$0.00	\$76.80	(\$76.80)	\$0.00	(\$76.80)	0.00%
SUBSTITUTE TEACHER							
382.11.280.1000.250.000	\$56.01	\$4.67	\$28.47	\$27.54	\$0.00	\$27.54	49.17%
TEACHER WORKERS COMPENSATION							
382.11.280.1000.260.000	\$0.00	\$331.72	\$1,990.32	(\$1,990.32)	\$0.00	(\$1,990.32)	0.00%
TEACHER HEALTH INSURANCE							
382.11.280.1670.250.000	\$148.79	\$0.00	\$0.00	\$148.79	\$0.00	\$148.79	100.00%
STAR WORKERS COMP							
382.11.280.2100.117.000	\$28,443.00	\$3,224.19	\$14,873.25	\$13,569.75	\$0.00	\$13,569.75	47.71%
AIDES SALARY							
382.11.280.2100.250.000	\$133.39	\$15.05	\$69.53	\$63.86	\$0.00	\$63.86	47.87%
AIDES WORKERS COMPENSATION							
382.11.280.2100.260.000	\$9,537.70	\$953.77	\$4,683.40	\$4,854.30	\$0.00	\$4,854.30	50.90%
AIDES HEALTH INSURANCE							
382.11.280.2100.330.000	\$35,000.00	\$0.00	\$0.00	\$35,000.00	\$0.00	\$35,000.00	100.00%
OTHER PROFESSIONAL SERVI							
382.11.280.2140.113.000	\$99,480.64	\$4,791.29	\$26,938.62	\$72,542.02	\$28,747.71	\$43,794.31	44.02%
PSYCH SALARIES							
382.11.280.2140.250.000	\$466.52	\$22.47	\$126.67	\$339.85	\$0.00	\$339.85	72.85%
PSYCH WORKERS COMPENSATION							
382.11.280.2140.260.000	\$22,416.73	\$1,152.73	\$6,515.79	\$15,900.94	\$0.00	\$15,900.94	70.93%
PSYCH HEALTH INSURANCE							
382.11.280.2150.113.000	\$82,847.64	\$7,020.88	\$41,928.34	\$40,919.30	\$28,849.32	\$12,069.98	14.57%
SPEECH SALARIES							
382.11.280.2150.250.000	\$388.52	\$32.93	\$197.22	\$191.30	\$0.00	\$191.30	49.24%
SPEECH WORKERS COMPENSATION							

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Remaining Bud
382.11.280.2150.260.000	\$35,006.26	\$1,853.13	\$13,116.97	\$21,889.29	\$0.00	\$21,889.29 62.53%
SPEECH HEALTH INSURANCE						
382.11.280.2160.113.000	\$26,393.00	\$320.49	\$674.72	\$25,718.28	\$0.00	\$25,718.28 97.44%
OCCUPATIONAL THERAPY SALARIES						
382.11.280.2160.250.000	\$123.77	\$1.50	\$3.16	\$120.61	\$0.00	\$120.61 97.45%
OT WORKERS COMPENSATION						
382.11.280.2160.260.000	\$4,861.96	\$0.00	\$0.00	\$4,861.96	\$0.00	\$4,861.96 100.00%
OT HEALTH INSURANCE						
382.11.280.2400.111.000	\$39,112.00	\$3,259.30	\$25,588.98	\$13,523.02	\$13,037.19	\$485.83 1.24%
DIRECTOR SALARY						
382.11.280.2400.250.000	\$183.42	\$15.28	\$120.49	\$62.93	\$0.00	\$62.93 34.31%
DIRECTOR WORKERS COMPENSATION						
382.11.280.2400.260.000	\$13,928.60	\$1,160.71	\$8,992.43	\$4,936.17	\$0.00	\$4,936.17 35.44%
DIRECTOR HEALTH INSURANCE						
382.11.280.2500.111.000	\$22,813.69	\$1,661.59	\$9,722.07	\$13,091.62	\$9,969.56	\$3,122.06 13.69%
BUSINESS MANAGER SALARY						
382.11.280.2500.115.000	\$12,807.00	\$1,199.41	\$8,121.29	\$4,685.71	\$0.00	\$4,685.71 36.59%
ADMIN ASST SALARY						
382.11.280.2500.250.000	\$167.05	\$13.42	\$83.96	\$83.09	\$0.00	\$83.09 49.74%
BUSINESS WORKERS COMP						
382.11.280.2500.260.000	\$15,033.22	\$1,254.01	\$7,760.64	\$7,272.58	\$0.00	\$7,272.58 48.38%
BUSINESS HEALTH INSURANCE						
382.13.280.1000.260.000	\$3,981.00	\$0.00	\$0.00	\$3,981.00	\$0.00	\$3,981.00 100.00%
TEACHER HEALTH INSURANCE						
382.13.280.2140.113.000	\$0.00	\$3,498.75	\$19,359.75	(\$19,359.75)	\$20,992.50	(\$40,352.25) 0.00%
PSYCH SALARIES						
382.13.280.2140.250.000	\$0.00	\$16.41	\$91.04	(\$91.04)	\$0.00	(\$91.04) 0.00%
PSYCH WORKERS COMP						
382.13.280.2140.260.000	\$0.00	\$715.33	\$3,958.16	(\$3,958.16)	\$0.00	(\$3,958.16) 0.00%
PSYCH HEALTH INSURANCE						
382.13.280.2150.113.000	\$29,805.00	\$2,483.73	\$14,902.38	\$14,902.62	\$14,902.40	\$0.22 0.00%
PROFESSIONAL SALARIES- SPEECH						
382.13.280.2150.250.000	\$139.77	\$11.65	\$70.10	\$69.67	\$0.00	\$69.67 49.85%
SPEECH WORKERS COMPENSATION						
382.13.280.2150.260.000	\$0.00	\$685.74	\$4,114.44	(\$4,114.44)	\$0.00	(\$4,114.44) 0.00%
SPEECH HEALTH INSURANCE						

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
382.13.280.2160.113.000	\$0.00	\$0.00	\$11,148.39	\$0.00	(\$11,148.39)
O.T. SALARIES					0.00%
382.13.280.2160.250.000	\$0.00	\$0.00	\$52.48	\$0.00	(\$52.48)
O.T. WORKERS COMPENSATIO					0.00%
382.13.280.2160.260.000	\$0.00	\$0.00	\$1,620.64	\$0.00	(\$1,620.64)
O.T. HEALTH INSURANCE					0.00%
Fund 382 Total:	\$495,218.68	\$232,902.48	\$262,316.20	\$122,470.68	\$139,845.52
					28.24%
Fund: 388 MEDICAID					
388.11.280.1000.112.388	\$2,090.00	\$174.19	\$2,111.58	\$1,045.13	(\$1,066.71)
MEDICAID INSTRUCTION SALARIES					-51.04%
388.11.280.1000.210.388	\$159.89	\$0.00	\$0.00	\$159.89	\$159.89
MEDICAID INSTRUCTION FICA/MED					100.00%
388.11.280.1000.220.388	\$193.74	\$0.00	\$0.00	\$193.74	\$193.74
MEDICAID INSTRUCTION TRS					100.00%
388.11.280.1000.240.388	\$5.23	\$0.00	\$0.00	\$5.23	\$5.23
MEDICAID INSTRUCTION UNEMPLOYMENT					100.00%
388.11.280.1000.250.388	\$9.80	\$0.81	\$9.89	(\$0.09)	(\$0.09)
MEDICAID INSTRUCTION WORKERS COMP					-0.92%
388.11.280.1000.260.388	\$697.00	\$58.05	\$348.30	\$348.70	\$348.70
MEDICAID INSTRUCTION HEALTH & DENTAL					50.03%
388.11.280.1340.210.388	\$1,530.00	\$0.00	\$0.00	\$1,530.00	\$1,530.00
MEDICAID ADAPTIVE PE FICA/MED					100.00%
388.11.280.1340.220.388	\$1,854.00	\$0.00	\$0.00	\$1,854.00	\$1,854.00
MEDICAID ADAPTIVE PE TRS					100.00%
388.11.280.1340.240.388	\$50.00	\$0.00	\$0.00	\$50.00	\$50.00
MEDICAID ADAPTIVE PE UNEMPLOYMENT					100.00%
388.11.280.1340.250.388	\$93.79	\$0.00	\$0.00	\$93.79	\$93.79
MEDICAID ADAPTIVE PE WORKERS COMP					100.00%
388.11.280.1670.112.388	\$302.00	\$0.00	\$30.21	\$271.79	\$271.79
MEDICAID STAR SALARIES					90.00%
388.11.280.1670.210.388	\$31.21	\$0.00	\$0.00	\$31.21	\$31.21
MEDICAID STAR FICA/MED					100.00%
388.11.280.1670.220.388	\$37.82	\$0.00	\$0.00	\$37.82	\$37.82
MEDICAID STAR TRS					100.00%
388.11.280.1670.240.388	\$1.02	\$0.00	\$0.00	\$1.02	\$1.02

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022

☐ Summary Only

From Date: 2/1/2022

To Date: 2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance
Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
MEDICAID STAR UNEMPLOYMENT					100.00%
388.11.280.1670.250.388	\$1.42 \$0.00	\$0.14	\$1.28	\$0.00	\$1.28
MEDICAID STAR WORKERS COMP					90.14%
388.11.280.1670.260.388	\$0.00	\$17.29	(\$17.29)	\$0.00	(\$17.29)
MEDICAID STAR HEALTH & DENTAL					0.00%
388.11.280.2100.117.388	\$105.00	\$69.70	\$35.30	\$0.00	\$35.30
TEACHERS ASSISTANT SALARIES					33.62%
388.11.280.2100.250.388	\$47.39	\$0.33	\$47.06	\$0.00	\$47.06
WORKERS COMPENSATION					99.30%
388.11.280.2140.113.388	\$26,311.00	\$848.43	\$25,462.57	\$0.00	\$25,462.57
PROFESSIONAL SALARIES-PSYCHS & SPEECH					96.78%
388.11.280.2140.250.388	\$123.39	\$4.00	\$119.39	\$0.00	\$119.39
WORKERS COMPENSATION					96.76%
388.11.280.2140.260.388	\$9,653.94	\$198.38	\$9,455.56	\$0.00	\$9,455.56
HEALTH INSURANCE					97.95%
388.11.280.2150.113.388	\$19,062.00	\$1,664.93	\$8,770.89	\$7,329.73	\$1,441.16
SPEECH PROFESSIONAL SALARIES					7.56%
388.11.280.2150.210.388	\$3,471.03	\$0.00	\$3,471.03	\$0.00	\$3,471.03
SPEECH FICA/MEDICARE					100.00%
388.11.280.2150.220.388	\$4,206.08	\$0.00	\$4,206.08	\$0.00	\$4,206.08
SPEECH TEACHERS RETIREMENT					100.00%
388.11.280.2150.240.388	\$113.44	\$0.00	\$113.44	\$0.00	\$113.44
SPEECH UNEMPLOYMENT COMPENSATION					100.00%
388.11.280.2150.250.388	\$89.39	\$7.82	\$43.33	\$0.00	\$43.33
SPEECH WORKERS COMPENSATION					48.47%
388.11.280.2150.260.388	\$6,199.55	\$426.80	\$3,271.53	\$0.00	\$3,271.53
SPEECH HEALTH INSURANCE					52.77%
388.11.280.2160.113.388	\$4,619.00	\$1,950.97	\$2,668.03	\$0.00	\$2,668.03
O T SALARY					57.76%
388.11.280.2160.210.388	\$353.35	\$0.00	\$353.35	\$0.00	\$353.35
O T FICA/MED					100.00%
388.11.280.2160.220.388	\$428.18	\$0.00	\$428.18	\$0.00	\$428.18
O T TEACHERS RETIREMENT					100.00%
388.11.280.2160.240.388	\$11.55	\$0.00	\$11.55	\$0.00	\$11.55
O T UNEMPLOYMENT					100.00%
388.11.280.2160.250.388	\$21.66	\$9.17	\$12.49	\$0.00	\$12.49

Central Mt Learning Resource Center

Expenditure Budget Balance Report

Fiscal Year: 2021-2022



Summary Only

From Date: 2/1/2022

To Date:

2/28/2022

Account Number / Description

Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Remaining Bud
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O T WORKERS COMP

388.11.280.2160.260.388	\$850.84	\$0.00	\$283.64	\$567.20	\$0.00	57.66%
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OT HEALTH INSURANCE

388.11.280.2400.111.388	\$0.00	\$0.00	\$485.42	(\$485.42)	\$0.00	66.66%
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MEDICAID DIRECTOR SALARIES

388.11.280.2400.250.388	\$0.00	\$0.00	\$2.30	(\$2.30)	\$0.00	0.00%
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MEDICAID DIRECTOR WORKERS COMP

388.11.280.2400.260.388	\$0.00	\$0.00	\$163.17	(\$163.17)	\$0.00	0.00%
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MEDICAID DIRECTOR HEALTH & DENTAL

388.11.280.2500.115.388	\$0.00	\$0.00	\$434.62	(\$434.62)	\$0.00	0.00%
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MEDICAID ADMIN ASSIST SALARIES

388.11.280.2500.210.388	\$765.00	\$0.00	\$0.00	\$765.00	\$0.00	100.00%
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MEDICAID ADMIN ASSIST FICA/MED

388.11.280.2500.230.388	\$1,145.00	\$0.00	\$0.00	\$1,145.00	\$0.00	100.00%
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MEDICAID ADMIN ASSIST PERS

388.11.280.2500.240.388	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	100.00%
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MEDICAID ADMIN ASSIST UNEMPLOYMENT

388.11.280.2500.250.388	\$0.00	\$0.00	\$2.05	(\$2.05)	\$0.00	0.00%
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MEDICAID ADMIN ASSIST WORKERS COMP

388.11.280.2500.260.388	\$0.00	\$0.00	\$186.78	(\$186.78)	\$0.00	0.00%
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MEDICAID ADMIN ASSIST HEALTH & DENTAL

Fund 388 Total:	\$84,658.71	\$2,332.60	\$20,421.56	\$64,237.15	\$8,374.86	65.99%
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Fund: 389 COBRA / RETIREMENT FUND

389.11.000.2575.261.000

RETIREE HEALTH INSURANCE	\$0.00	\$2,055.29	\$13,993.76	(\$13,993.76)	\$0.00	0.00%
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Fund 389 Total:

	\$0.00	\$2,055.29	\$13,993.76	(\$13,993.76)	\$0.00	0.00%
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Grand Total:

	\$1,633,131.43	\$87,235.13	\$710,539.05	\$922,592.38	\$368,985.34	33.90%
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End of Report

BANK BALANCES

CASH ON HAND AND ITEMS	\$ 24,778.93
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TOTAL

\$ 883.090.48

INVESTMENTS

REPO'S AND MONEY MARKETS

DA DAVIDSON

CERT #10018	1.65%	\$	123,027.69	DUE 01/22/2022
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BASIN STATE BANK

BANK OF THE ROCKIES

FIRST BANK OF MONTANA

STIP

1ST BANK REPO	0.20	\$ 15,000,073.70
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TOTAL

\$ -
\$ 31,223,101.39

TOTAL CASH

\$ 32,106,191.87

FERGUS COUNTY INVESTMENT EARNINGS AND DISTRIBUTION REPORT LEWISTOWN, MONTANA 12/31/21						
Following is a distribution report of the income from the investment of funds for the current reporting period. Distribution of the income is pro-rated upon the basis of the cash balance of each fund at the beginning of the period.						
REPORTING PERIOD:		12/31/2021				
CD	10.11		Repurchase Agreement (rate variable)			
CKG	55.19		Investment (rate variable)			
1ST REPC	2,284.66		Checking Account (rate variable)			
	2,349.96		TOTAL INVESTMENT EARNINGS			
-2%	47.00		Less 2% Administrative Fee			
TOTAL	2,302.96		TOTAL AVAILABLE FOR DISTRIBUTION			
FUND	ADJ CASH BALANCE	PERCENT OF TOTAL	DISTRIBUTED INTEREST	CUMM EARNINGS	CUMM EARNINGS	
COUNTY						
1000 CO GENERAL	\$ 12,127,329.41	33.107568%	762.45	\$ 59,216.05	\$ 58,453.60	
2210 PARK REC	\$ 2,296.58	0.006270%	0.14	\$ 40.80	\$ 40.66	
2386 REVOLVING LOAN	5,990.06	0.016353%	0.38	\$ 25.73	\$ 25.35	
2392 ECON DEV LOAN	74,121.33	0.202351%	4.66	\$ 627.74	\$ 623.08	
2397 HARD ROCK MINE	-	0.000000%	-	\$ -	\$ -	
2420 STATE GAS TAX	(21,484.13)	-0.058652%	(1.35)	\$ 201.93	\$ 203.28	
2850 TRI CO 911	-	0.000000%	-	\$ -	\$ -	
2894 FED MINERAL ROYAL	53,740.05	0.146710%	3.38	\$ 447.48	\$ 444.10	
2895 HARD ROCK TRUST	11,697.52	0.031934%	0.74	\$ 99.08	\$ 98.34	
2896 METAL MINES	76,655.71	0.209270%	4.82	\$ 649.22	\$ 644.40	
2900 PILT	1,632,546.37	4.456846%	102.64	\$ 7,833.10	\$ 7,730.46	
4000 CONST RESERVE	1,239,029.14	3.382545%	77.90	\$ 6,516.33	\$ 6,438.43	
4020 CAP IMP BRIDGE	123,840.72	0.337539%	7.77	\$ 1,687.85	\$ 1,680.08	
4030 JUNK VEH CAP IMPR	78,422.80	0.214094%	4.93	\$ 743.72	\$ 738.79	
4100 FAIR CONSTRUCTION	6.67	0.000018%	0.00	\$ 0.04	\$ 0.04	
4101 FAIR PARKING	3,931.15	0.010732%	0.25	\$ 33.29	\$ 33.04	
4120 FERGUS CO REC DIST	0.00	0.000000%	-	\$ -	\$ -	
4160 FAIR LEVY	93,533.42	0.255346%	5.88	\$ 792.02	\$ 786.14	
4110 AIRPORT CONS RESERV	28.79	0.000079%	0.00	\$ 67.48	\$ 67.48	
4112 AIRPORT CAP IMPROVE	-	0.000000%	-	\$ -	\$ -	
4400 CAPITAL IMP	4,991.35	0.013626%	0.31	\$ 1,006.68	\$ 1,006.37	
4401 CAP IMPROVE GENERAL	9,881.55	0.026977%	0.62	\$ 274.09	\$ 273.47	
4402 CAP IMPROVE ROAD	-139,750.00	-0.381517%	(8.79)	\$ 368.74	\$ 377.53	
4403 CAP PROJECTS BRIDGE	-62,338.79	-0.170185%	(3.92)	\$ 842.65	\$ 846.57	
4404 CAP PROJECTS WEED	15,665.22	0.042766%	0.98	\$ 175.54	\$ 174.56	
4405 CAP PROJECTS FAIR	8,566.22	0.023386%	0.54	\$ (44.10)	\$ (44.64)	
4406 CAP PROJECTS PUB SAF	-59,025.05	-0.161138%	(3.71)	\$ (70.97)	\$ (67.26)	
4407 CAP IMPROVE DIST COURT	17,005.38	0.046425%	1.07	\$ 144.02	\$ 142.95	
5110 HOSP 2003A RESV	-	0.000000%	-	\$ -	\$ -	
5110 HOSP EXCESS DISC	0.00	0.000000%	-	\$ -	\$ -	
5110 CMMC SHORT TERM	0.00	0.000000%	-	\$ -	\$ -	
5610 AIRPORT	172,742.98	0.471588%	10.86	\$ 540.72	\$ 529.86	
5611 AIRPORT CAP IMPROVE	86,813.06	0.236999%	5.46	\$ 211.91	\$ 206.45	
5612 AIRPORT CONS RESERV	113,737.54	0.310503%	7.15	\$ 1,121.67	\$ 1,114.52	
6050 SELF INSURANCE	41.26	0.000113%	0.00	\$ 0.01	\$ 0.01	
7130 PROTESTED TAXES	20,391.24	0.055668%	1.28	\$ 161.98	\$ 160.70	
DR 2019-84	1,804.10	0.004925%	0.11	\$ 4.16	\$ 4.05	
7160 DR 99-116	0.00	0.000000%	-	\$ -	\$ -	
7160 DV 2009-103	0.00	0.000000%	-	\$ -	\$ -	
7195 SOIL CONSERV	20,066.00	0.054780%	1.26	\$ 203.40	\$ 202.14	
7197 SMDC	238,263.05	0.650457%	14.98	\$ 1,899.98	\$ 1,885.00	
7310 CTL MT MEMORIAL GRD	-	0.000000%	-	\$ -	\$ -	
7375 FERGUS CO REC DIST	307,012.53	0.838143%	19.30	\$ 1,984.60	\$ 1,965.30	
7529 ELEM EQUAL AD	900,290.20	2.457789%	56.60	\$ 941.62	\$ 885.02	
7530 ELEM EQUAL 33 MIL	24.76	0.000068%	0.00	\$ 3.04	\$ 3.04	
7531 HS EQUAL AD	600,194.67	1.638528%	37.73	\$ 627.72	\$ 589.99	
7532 HS EQUAL 22 MILS	16.51	0.000045%	0.00	\$ 2.01	\$ 2.01	
7541 HIGH SCHOOL EQUILIZATION	-	0.000000%	-	\$ 1.48	\$ 1.48	
7542 ELEMENTARY EQUILIZATION	-	0.000000%	-	\$ 2.21	\$ 2.21	
7606 FUNERAL DIRECTORS FEE	1,272.25	0.003473%	0.08	\$ 0.33	\$ 0.25	
7820 H. S. RET	-	0.000000%	-	\$ 6.38	\$ 6.38	
7830 SCHOOL TRANSP	95,155.92	0.259775%	5.98	\$ 643.93	\$ 637.95	
7840 ELEM RET	-	0.000000%	-	\$ 5.22	\$ 5.22	
7845 FERGUS CO COOP	10,564.95	0.028842%	0.66	\$ 98.70	\$ 98.04	
TOTALS	\$ 17,864,872.49	48.771040%	\$ 1,123.18	\$ 90,139.62	\$ 89,016.44	
PARK DISTRICTS						
7370 DENTON	\$ 181,340.71	0.495060%	11.40	\$ 1,165.13	\$ 1,153.73	
TOTALS	\$ 181,340.71	0.495060%	\$ 11.40	\$ 1,165.13	\$ 1,153.73	
FIRE DISTRICTS						
7205 GRASS RANGE	\$ 52,941.82	0.144531%	3.33	\$ 664.14	\$ 660.81	
7210 COFFEE CREEK	43,807.55	0.119594%	2.75	\$ 431.74	\$ 428.99	
7215 CHEADLE FIRE	47,438.77	0.129508%	2.98	\$ 354.82	\$ 351.84	
7220 ROY	65,279.55	0.178213%	4.10	\$ 568.36	\$ 564.26	
7225 BEA/COTTON FIRE	63,232.61	0.172625%	3.98	\$ 503.73	\$ 499.75	
7230 LEWISTOWN	518,626.32	1.415848%	32.61	\$ 3,992.22	\$ 3,959.61	
7235 MOORE FIRE	471,724.58	1.287806%	29.66	\$ 2,569.85	\$ 2,540.19	
7240 DENTON	136,036.78	0.371380%	8.55	\$ 903.64	\$ 895.09	
7246 WINIFRED FIRE	59,922.86	0.163589%	3.77	\$ 426.85	\$ 423.08	
TOTALS	\$ 1,459,010.84	3.983095%	\$ 91.73	\$ 10,415.35	\$ 10,323.62	
TV DISTRICTS						
7250 DENTON	\$ 5,199.18	0.014194%	0.33	\$ 44.48	\$ 44.15	
7260 GRASS RANGE	0.00	0.000000%	-	\$ -	\$ -	
7280 ROY	0.00	0.000000%	-	\$ -	\$ -	
7290 WINIFRED	0.00	0.000000%	-	\$ -	\$ -	
TOTALS	\$ 5,199.18	0.014194%	\$ 0.33	\$ 44.48	\$ 44.15	

7512	SHP/GOATS PERCAP	-			
7513	SWINE PER CAPITA	-			
7514	POUL. PERCAP	-			
7515	BEEHIVE PERCAP	-			
7516	LLAMA PER CAPITA	-			
7517	BUFF PER CAP	-			
7518	UNG. PER CAP	-			
7519	OST. PER CAP	-			
7521	UNIV. MILLAGE	163,600.50			
7522	UNIV MIL NON LEVY	4.38			
7523	UNIVERSITY MILLS	698.72			
7527	ST. SCH EQUAL	1,091,260.48			
7528	ST. EQUAL NONLEVY	29.31			
X 7529	ELEM EQUAL AD	900,290.20			
X 7530	ELEM EQUAL 33 MIL	24.76			
X 7531	H8 EQUAL AD	600,194.67			
X 7532	H8 EQUAL 22 MILS	16.51			
7541	HIGH SCHOOL EQUILIZATION	-			
7542	ELEMENTARY EQUILIZATION	-			
7551	MT LAND INFO	1,434.00			
7552	DEATH CERT CASH	-			
7564	FOREST FIRE PROT	767.88			
X 7600	FUNERAL DIRECTORS FEE	1,272.25			
X 7771	LEW SD #1 H.S.	3,852,779.46			
X 7772	LEW SD #1 ELEM	4,403,301.79			
X 7775	SD #1 COOP	999,062.31			
X 7774	JOINT SD #6 ELEM	40,756.36			
X 7776	D.F. SD #15 ELEM	33,755.30			
X 7778	G.R. SD #27 ELEM	667,193.56			
X 7779	G.R. SD #27 H.S.	1,124,221.59			
X 7780	KING SD #40 ELEM	50,613.82			
X 7781	MOORE SD#44 ELEM	1,026,820.52			
X 7782	MOORE SD#44 HS	714,674.94			
X 7785	ROY SD #74 K-12	763,665.03			
X 7786	DEN. SD#84 ELEM	838,805.08			
X 7787	DENTON SD#84 HS	355,110.01			
X 7788	S.C. SD #104 ELEM	22,800.06			
X 7790	WIN. SD #115 K-12	2,196,657.48			
X 7791	AYERS #222 ELEM	26,433.22			
X 7820	H.S. RETIREMENT	-			
X 7830	SCHL TRANSP	95,155.92			
X 7840	ELEM RETIRE	-			
X 7845	FER CO COOP SD	10,564.95			
7850	CITY OF LEWIS	935,463.02			
7851	CITY OF LEW TIF DIST	77,590.48			
7855	LEW IMPROVE	725,319.71			
7856	LEWISTOWN CITY TEDD	47,509.89			
7860	TOWN OF MOORE	41,345.55			
7870	TOWN OF DENTON	44,622.78			
7875	DENTON MAINT.	5,442.48			
7876	DENTON SPC IMP DISTRICT	17,889.12			
7880	TOWN OF G.R.	8,014.81			
7890	TOWN OF WINL	11,499.27			
7910	PAYROLL	(216.46)			
7920	REFUND CLEARING	-			
7930	CLAIMS	135,721.65			
7950	ENTITLEMENT	-			
7980	REPO ACT INV INT	13,252.78			
PAGE 3 TOTALS		\$ 22,048,719.14			
FERGUS COUNTY INVESTMENT					
FUND BALANCES AS OF NOV 2021					
USED FOR DEC 2021 INTEREST ALLOCATIONS					
***** ADJ CUR INVST *****					
		MO END BAL	ADJ CUR INVST	ADJ BALANCE	
SUMM OF PAGE TOTAL					
	PAGE NO. 1	9,056,651.44			
	PAGE NO. 2	5,524,712.17		5,524,712.17	
	PAGE NO. 3	22,048,719.14			
	TOTALS:	36,630,082.75		36,630,082.75	
SUMMARY: COUNTY GENERAL ACCOUNT					
	CO GEN ACCT	\$ 1,917,040.49			
	PAGE 1 LESS ITEMIZED ACCT	\$ 5,304,047.46			
	PAGE 2 LESS ITEMIZED ACCT	\$ 1,444,687.83	1,804.10	\$ 1,442,883.73	
	PAGE 3 LESS ITEMIZED ACCT	\$ 141,817.38			
	PAGE 4 LESS ITEMIZED ACCT	\$ 3,153,268.30			
	PAGE 5 LESS ITEMIZED ACCT	\$ 188,272.05			
	TOTALS:	\$ 12,129,133.51	\$ 1,804.10	\$ 12,127,329.41	

2973	MCH NURSES	16,371.33			
2974	FAM PLAN FUNDRAISING	76,365.76			
2975	MTUPP	17,000.26			
2978	IMM PROGRAM	22,657.84			
2999	PRE-PAID TAXES (TRUST)	12,728.36			
3200	FAIR WATER SEWER	301,124.84			
3201	COMPENSATED ABSENCES	(6,293.42)			
2991	CTEP	-			
2992	COVID RELIEF	-			
2993	ARPA	975,322.00			
X 4000	CONST RESERVE	1,239,029.14			
X4020	CAP IMP BRIDGE	123,640.72			
X 4030	JUNK VEH CAP IMP	76,422.80			
X4100	FAIR CONSTRUCT	6.67			
X4101	FAIR PARKING	3,931.15			
X 4102	FAIR GRANT, DNAT	-			
X4103	FAIR TRADE CENTER	-			
X 4110	AIRPORT CONS RESERV	28.79			
X 4112	AIRPORT CAP IMPROVE	-			
X 4160	FAIR LEVY	93,533.42			
X 4120	FERGUS CO REC DIST	0.00			
X 4400	CAP IMPROVE,	4,991.35			
X 4401	CAP IMPROVE GENERAL	9,881.55			
X 4402	CAP IMPROVE ROAD	(139,750.00)			
X 4403	CAP IMPROVE BRIDGE	(62,338.79)			
X 4404	CAP PROJECTS WEED	15,665.22			
X 4405	CAP PROJECTS FAIR	8,566.22			
X 4406	CAP PROJECTS PUBLIC S	(59,025.05)			
X4407	CAP IMPR DIST COURT	17,005.38			
X5110	CMMC 2003 B BOND	-			
X 5110	EXCESS DISCRETIONARY	0.00			
X 5110	CMMC SHORT TERM	0.00			
X 5610	AIRPORT	172,742.98			
X 5611	AIRPORT CAP IMPROVE	86,813.06			
X 5612	AIRPORT CONS RESERV	113,737.54			
X 6050	SELF INSURANCE	41.26			
7060	ESTATES CONTROL	0.00			
X 7130	PROTESTED TAXES	20,391.24			
7140	PUBLIC ADMIN CASH	0.00			
7150	REDEMPTIONS	100.00		26,936.16	
7160	CLERK OF D.C.	26,936.16	1,804.10		
X 7160	C OF CRT DR 2019-84				
X 7160	C OF CRT DR 98-116				
X7160	C OF CRT DV 2009-103				
7190	MIGRATORY STOCK	77.57			
X 7195	SOIL CONSERV.	20,066.00			
X 7197	SNOWY MT DEV	238,263.05			
X 7205	GR FIRE DISTRICT	52,941.82			
X 7210	COFF CREEK FIRE	43,807.55			
X 7215	CHEADLE FIRE	47,438.77			
X 7220	ROY FIRE	65,279.55			
X 7225	BEA/COTTON FIRE	63,232.61			
X 7230	LEWISTOWN FIRE	516,626.32			
X 7235	MOORE FIRE	471,724.58			
X 7240	DENTON FIRE	136,036.78			
X 7246	WINIFRED FIRE DIST	59,922.86			
X 7250	DENTON TV DIST	5,199.18			
X 7260	GR TV DISTRICT	0.00			
X 7280	ROY TV DISTRICT	0.00			
X 7290	WINIFRED TV DIST.	0.00			
7300	J.B. IRRIGATION	297.13			
X 7310	CENT MT MEM GAR	0.00			
X 7370	DENTON PARK DIST	181,340.71			
X 7375	FERGUS CO REC DIST	307,012.53			
7401	VEH/OHV REG FEE	136,087.37			
7402	RECORD LIENS/CERT	201.42			
7449	COURT RELATED COLL	-			
7451	JP FINE/FORFEIT	-			
7452	DRIVER LIC REIN	-			
7453	FISH & GAME	-			
7458	CRT TECH SURCHAR	210.00			
7459	FINES-DRUGS	-			
7461	C OF CRT FEE(68%)	1,076.59			
7462	MARRIAGE LICENSE	-			
7463	BATTERED SPOUSE	780.00			
7464	DOMEST AB	510.00			
7465	DISPLACD HMEMKR	-			
7466	CHILD ABUSE/NEGL	2,900.00			
7467	LAW ENFORCE ACADEMY	-			
7468	DISS OF MARRIAGE	52.00			
7469	JUDGES SALARY	-			
7470	PROB/PAR SPVR \$	-			
7471	CIVIL ASSIST	-			
7510	HORS/MULE PERCP	-			
7511	CATTLE PER CAP	-			
PAGE 2 TOTALS		\$ 5,524,712.17	\$ 5,524,712.17		

FERGUS COUNTY INVESTMENT					
FUND BALANCE AS OF NOV 31, 2021					
USED FOR DECEMBER 2021 INTEREST ALLOCATIONS					
=====					
FUND	NAME		MO END BAL	ADJ CUR INVS	ADJ BALANCE
X 1000	CO GEN	\$	1,017,040.49		
2110	ROAD		705,815.73		
2120	POOR		0.00		
2130	BRIDGE		397,003.84		
2140	WEED		242,207.05		
2150	PRED ANIMAL		3599.52		
2155	PRED ANIMAL-CATTLE		62,494.56		
2160	FAIR		82,337.29		
2162	CENTRAL MONTANA FAIR		82,493.40		
2165	BRIGHT COUNTRY LIGHTS		9,481.21		
2180	DIST COURT		187,364.67		
2181	JUVENILE PROBATION		84,438.24		
X 2210	PARKS REC		2,296.58		
2220	LIBRARY		49,157.85		
2250	CITY/CO PLAN		31,436.12		
2255	RURAL ADDR				
2260	COMP INS		-125,574.68		
2270	HEALTH DIST		36,776.90		
2271	MEN. HEALTH		-49,664.78		
2272	CENT MT DST HLTH		218,989.76		
2274	EMERG. PREPARD.		564,734.09		
2280	AGING SERVICE		30,638.60		
2290	EXTEN SERV		90,053.38		
2300	PUBLIC SAFETY		859,226.92		
2301	SEARCH & RESCUE		(273.68)		
2350	LO. GOVN. RV		1,512.31		
2351	WORKFORCE DEVELOPMENT		732.14		
2370	P E R S		252,749.95		
2375	GRP HEALTH		\$776,737.74		
2381	DRUG FORFEIT		30,665.10		
2384	FER CO FIRE COUNCIL		2.55		
X 2386	REV LOAN FUND		5,990.06		
2388	DONATED CASH		-		
X 2392	ECON DEV REV LN		74,121.33		
2393	RECORD PRES		30,362.25		
2394	ALCOHOL REHAB		79,789.66		
2395	COMPUTER		(30,882.76)		
2396	CO FARM MAIN		125,943.29		
X 2397	HARD ROCK MINE		-		
2398	CDBG-HRDC	\$	-		
X 2420	STATE GAS TAX		-21,484.13		
2740	ECON DEV GRANT		-		
2800	CRISIS INTERVENTION		37,854.87		
2821	BARSAA		162,055.51		
2830	JUNK VEHICLE		25,654.33		
2840	WEED GRANT		15,263.03		
X 2850	TRI CO 911 EMERG		0.00		
2859	CO LAND INFO		591.15		
2889	HISTORICAL SOCIETY		0.00		
X2894	ST ALLOC FED MINERAL		53,740.05		
X 2895	HARD ROCK MINE TR.		11,697.52		
X 2896	MET MINE TAXRES.		76,655.71		
X 2900	P.I.L.T.		1,632,546.37		
2915	DARE PROGRAM		87,151.89		
2917	CRIME VICTIMS ASS		8,720.48		
2918	LAW ENF BLOCK GRANT		0.00		
2919	SHERIFF GRANTS				
2958	DES GRANTS		(3,848.38)		
2962	HEALTHY CHILD MT		-		
2965	EDA		-		
2969	COVERING KIDS		-		
2970	MT LEAD		-		
2972	FAMILY PLANNING		170,256.26		
PAGE 1 TOTALS			\$	9,056,651.44	

SCHOOL DISTRICTS						
7775 SD #1 COOP	\$	999,062.31	2.727437%	62.81	\$	7,364.80
7771 SD #1 HS		3,852,779.46	10.518075%	242.23	\$	28,050.94
7772 SD #1 ELEM		4,403,301.79	12.020999%	276.84	\$	29,602.24
7774 SD #6 ELEM		40,756.36	0.111265%	2.56	\$	43.21
7776 SD #15 ELEM		33,755.30	0.092152%	2.12	\$	286.83
7778 SD #27 ELEM		667,199.56	1.821436%	41.95	\$	4,968.58
7779 SD #27 HS		1,124,221.59	3.069121%	70.68	\$	8,657.50
7780 SD #40 ELEM		50,613.82	0.138176%	3.18	\$	300.94
7781 SD #44 ELEM		1,029,829.52	2.811431%	64.75	\$	6,022.65
7782 SD #44 HS		714,674.94	1.951060%	44.93	\$	4,486.78
7785 SD #74 K-12		763,665.03	2.084603%	48.01	\$	4,709.01
7786 SD #84 ELEM		838,805.08	2.289935%	52.74	\$	5,893.47
7787 SD #84 HS		355,110.01	0.969449%	22.33	\$	1,790.14
7788 SD #104 ELEM		22,800.06	0.062244%	1.43	\$	260.87
7790 SD #115 K-12		2,196,657.48	5.956867%	138.11	\$	18,683.90
7791 SD #222 ELEM		26,433.22	0.072163%	1.66	\$	171.23
TOTALS	\$	17,119,659.53	46.736612%	1,076.35	\$	122,092.89
GRAND TOTALS	\$	36,630,082.75	100.000000%	2,302.96	\$	223,857.46
EXPLANATORY MEMORANDUM: DISTRIBUTION OF INTEREST EARNED DECEMBER 2021						
* SEE ATTACHED SHEETS FOR DISTRICTS SCHOOL'S DISTRIBUTION BREAKDOWN						
PREPARED BY:						
APPROVED BY:						

FERGUS COUNTY TREASURER					
MONTHLY CASH REPORT					
ENDING JAN 2022					
BANK BALANCES					
FIRST NATIONAL BANK OF LEWISTOWN	0.10%	\$	247,254.15		
FIRST BANK ATM ACCOUNT	0	\$	64,664.86		
WELLS FARGO BANK MONTANA NA (1)		\$	-		
BANK OF THE ROCKIES	0.10%	\$	37,440.12		
1ST BANK (CHECK CLEARING)		\$	10,000.08		
E B M S (NORWEST BANK)		\$	-		
FCU SAVINGS		\$	27.30		
WELLS FARGO PAYROLL		\$	-		
CASH ON HAND AND ITEMS		\$	37,328.87		
TOTAL		\$	396,715.38		
INVESTMENTS					
REPO'S AND MONEY MARKETS					
DA DAVIDSON					
X					
X	3130AKVQ6	FLAT	0.47%	\$ 1,000,000.00	DUE 10/29/2025
	3130ANGN4	FLAT	0.35%	\$ 500,000.00	DUE 02/18/2025
X	3134GXKJ2	FLAT	0.55%	\$ 1,000,000.00	DUE 01/22/2026
X	3135GAC66	FLAT	0.50%	\$ 1,000,000.00	DUE 01/21/2026
	3135GAC90	FLAT	0.25%	\$ 1,000,000.00	DUE 07/15/2024
	3134GXKR4	FLAT	0.40%	\$ 2,000,000.00	DUE 07/15/2025
	3134GXKT0	FLAT	0.55%	\$ 1,000,000.00	DUE 01/12/2026
	3133EMLV2	FLAT	0.27%	\$ 2,000,000.00	DUE 04/05/2024
	3130ALA61	FLAT	0.35%	\$ 1,000,000.00	DUE 11/25/2024
	3130AKW85	FLAT	0.40%	\$ 1,000,000.00	DUE 08/11/2025
	3130ANSF4	FLAT	0.50%	\$ 500,000.00	DUE 11/04/2024
	3130APV69	FLAT	1.00%	\$ 500,000.00	DUE 11/25/2024
	3130AQ5Y5	FLAT	1.30%	\$ 500,000.00	DUE 09/30/2025
	3130AQ5Z2	FLAT	1.05%	\$ 500,000.00	DUE 09/30/2024
	3130AQ5X7	FLAT	1.15%	\$ 500,000.00	DUE 12/30/2024
	3130AQ5S8	FLAT	1.25%	\$ 500,000.00	DUE 06/30/2025
	3130AQ6T5	FLAT	0.85%	\$ 500,000.00	DUE 03/28/2024
	3130AQ6V0	FLAT	0.95%	\$ 500,000.00	DUE 06/28/2024
	3130APZX6	FLAT	0.90%	\$ 500,000.00	DUE 06/10/2024
ONLINE FAIR					
			0.01%	\$ 50.00	
	CERT #10018		0.50%	\$ 123,540.42	DUE 01/22/2027
BASIN STATE BANK					
BANK OF THE ROCKIES					
FIRST BANK OF MONTANA					
STIP					
	COFE97	AVERAGE %	0.17	\$ 100,000.00	
1ST BANK REPO					
			0.20	\$ 14,440,418.05	
				\$ -	
	TOTAL			\$ 30,664,008.47	
TOTAL CASH				\$ 31,060,723.85	

FERGUS COUNTY INVESTMENT EARNINGS AND DISTRIBUTION REPORT LEWISTOWN, MONTANA 01/31/22						
Following is a distribution report of the income from the investment of funds for the current reporting period. Distribution of the income is pro-rated upon the basis of the cash balance of each fund at the beginning of the period.						
REPORTING PERIOD:		1/31/2022				
CD	16,124.72	Repurchase Agreement (rate variable)				
CKG	9.84	Investment (rate variable)				
1ST REPC	2,268.31	Checking Account (rate variable)				
	18,402.87	TOTAL INVESTMENT EARNINGS				
-2%	368.06	Less 2% Administrative Fee				
TOTAL	18,034.81	TOTAL AVAILABLE FOR DISTRIBUTION				
FUND	ADJ CASH BALANCE	PERCENT OF TOTAL	DISTRIBUTED INTEREST	CUMM EARNINGS	CUMM EARNINGS	
COUNTY						
1000 CO GENERAL	\$ 8,799,615.90	27.407847%	4,942.95	\$ 64,159.00	\$ 59,216.05	
2210 PARK REC	\$ 2,296.72	0.007154%	1.29	\$ 42.09	\$ 40.80	
2275 FERGUS CTY HEALTH DEPT	\$ 215,976.79	0.672695%	121.32	\$ 121.32	\$ -	
2386 REVOLVING LOAN	\$ 5,990.44	0.018658%	3.36	\$ 29.09	\$ 25.73	
2392 ECON DEV LOAN	\$ 74,125.99	0.230878%	41.64	\$ 669.38	\$ 627.74	
2397 HARD ROCK MINE	-	0.000000%	-	\$ -	\$ -	
2420 STATE GAS TAX	(21,484.13)	-0.066916%	(12.07)	\$ 189.86	\$ 201.93	
2850 TRI CO 911	-	0.000000%	-	\$ -	\$ -	
2894 FED MINERAL ROYAL	\$ 53,743.43	0.167393%	30.19	\$ 477.67	\$ 447.48	
2895 HARD ROCK TRUST	\$ 11,698.26	0.036436%	6.57	\$ 105.65	\$ 99.08	
2896 METAL MINES	\$ 76,660.53	0.238772%	43.06	\$ 692.28	\$ 649.22	
2900 PILT	\$ 319,692.01	0.995733%	179.58	\$ 8,012.68	\$ 7,833.10	
4000 CONST RESERVE	\$ 1,608,713.82	5.010603%	903.65	\$ 7,419.98	\$ 6,516.33	
4020 CAP IMP BRIDGE	\$ 173,648.49	0.540857%	97.54	\$ 1,785.39	\$ 1,687.85	
4030 JUNK VEH CAP IMPR	\$ 78,427.73	0.244276%	44.05	\$ 787.77	\$ 743.72	
4100 FAIR CONSTRUCTION	\$ 6.67	0.000021%	0.00	\$ 0.04	\$ 0.04	
4101 FAIR PARKING	\$ 3,931.40	0.012245%	2.21	\$ 35.50	\$ 33.29	
4120 FERGUS CO REC DIST	\$ 0.00	0.000000%	-	\$ -	\$ -	
4160 FAIR LEVY	\$ 93,539.30	0.291343%	52.54	\$ 844.56	\$ 792.02	
4110 AIRPORT CONS RESERV	\$ 28.79	0.000090%	0.02	\$ 67.50	\$ 67.48	
4112 AIRPORT CAP IMPROVE	-	0.000000%	-	\$ -	\$ -	
4400 CAPITAL IMP	\$ 99,390.66	0.309569%	55.83	\$ 1,062.51	\$ 1,006.68	
4401 CAP IMPROVE GENERAL	\$ 8,827.67	0.027495%	4.96	\$ 279.05	\$ 274.09	
4402 CAP IMPROVE ROAD	\$ 540,582.00	1.683731%	303.66	\$ 672.40	\$ 368.74	
4403 CAP PROJECTS BRIDGE	\$ 9,661.21	0.030091%	5.43	\$ 848.08	\$ 842.65	
4404 CAP PROJECTS WEED	\$ 15,666.20	0.048795%	8.80	\$ 184.34	\$ 175.54	
4405 CAP PROJECTS FAIR	\$ 8,566.76	0.026683%	4.81	\$ (39.29)	\$ (44.10)	
4406 CAP PROJECTS PUB SAF	\$ 61,396.95	0.191231%	34.49	\$ (36.48)	\$ (70.97)	
4407 CAP IMPROVE DIST COURT	\$ 17,006.45	0.052969%	9.55	\$ 153.57	\$ 144.02	
5110 HOSP 2003A RESV	-	0.000000%	-	\$ -	\$ -	
5110 HOSP EXCESS DISC	\$ 0.00	0.000000%	-	\$ -	\$ -	
5110 CMMC SHORT TERM	\$ 0.00	0.000000%	-	\$ -	\$ -	
5610 AIRPORT	\$ 203,107.33	0.632611%	114.09	\$ 654.81	\$ 540.72	
5611 AIRPORT CAP IMPROVE	\$ 86,818.52	0.270411%	48.77	\$ 260.68	\$ 211.91	
5612 AIRPORT CONS RESERV	\$ 113,744.69	0.354276%	63.89	\$ 1,185.56	\$ 1,121.67	
6050 SELF INSURANCE	\$ 41.26	0.00129%	0.02	\$ 0.03	\$ 0.01	
7130 PROTESTED TAXES	\$ 20,430.92	0.063635%	11.48	\$ 173.46	\$ 161.98	
DR 2019-84	\$ 1,804.21	0.005620%	1.01	\$ 5.17	\$ 4.16	
7160 DR 99-116	\$ 0.00	0.000000%	-	\$ -	\$ -	
7160 DV 2009-103	\$ 0.00	0.000000%	-	\$ -	\$ -	
7195 SOIL CONSERV	\$ 21,840.27	0.068025%	12.27	\$ 215.67	\$ 203.40	
7197 SMDC	\$ 225,800.93	0.703294%	126.84	\$ 2,026.82	\$ 1,899.98	
7310 CTL MT MEMORIAL GRD	-	0.000000%	-	\$ -	\$ -	
7375 FERGUS CO REC DIST	\$ 315,112.76	0.981470%	177.01	\$ 2,161.61	\$ 1,984.60	
7529 ELEM EQUAL AD	\$ 42,782.15	0.133252%	24.03	\$ 965.65	\$ 941.62	
7530 ELEM EQUAL 33 MIL	\$ 588.11	0.001832%	0.33	\$ 3.37	\$ 3.04	
7531 HS EQUAL AD	\$ 28,521.54	0.088835%	16.02	\$ 643.74	\$ 627.72	
7532 HS EQUAL 22 MILS	\$ 392.05	0.001221%	0.22	\$ 2.23	\$ 2.01	
7541 HIGH SCHOOL EQUILIZATION	-	0.000000%	-	\$ 1.48	\$ 1.48	
7542 ELEMENTARY EQUILIZATION	-	0.000000%	-	\$ 2.21	\$ 2.21	
7600 FUNERAL DIRECTORS FEE	\$ 1,694.33	0.005277%	0.95	\$ 1.28	\$ 0.33	
7820 H. S. RET	-	0.000000%	-	\$ 6.38	\$ 6.38	
7830 SCHOOL TRANSP	\$ 99,122.56	0.308733%	55.68	\$ 699.61	\$ 643.93	
7840 ELEM RET	-	0.000000%	-	\$ 5.22	\$ 5.22	
7845 FERGUS CO COOP	\$ 10,565.61	0.032908%	5.93	\$ 104.63	\$ 98.70	
TOTALS	\$ 13,430,077.28	41.830178%	\$ 7,543.99	\$ 97,693.57	\$ 90,139.58	
PARK DISTRICTS						
7370 DENTON	\$ 184,131.67	0.573508%	103.43	\$ 1,268.56	\$ 1,165.13	
TOTALS	\$ 184,131.67	0.573508%	\$ 103.43	\$ 1,268.56	\$ 1,165.13	
FIRE DISTRICTS						
7205 GRASS RANGE	\$ 62,996.13	0.196212%	35.39	\$ 699.53	\$ 664.14	
7210 COFFEE CREEK	\$ 45,586.77	0.141987%	25.61	\$ 457.35	\$ 431.74	
7215 CHEADLE FIRE	\$ 47,497.89	0.147940%	26.68	\$ 381.50	\$ 354.82	
7220 ROY	\$ 63,359.14	0.197342%	35.59	\$ 603.95	\$ 568.36	
7225 BEA/COTTON FIRE	\$ 64,321.47	0.200340%	36.13	\$ 539.86	\$ 503.73	
7230 LEWISTOWN	\$ 551,923.29	1.719056%	310.03	\$ 4,302.25	\$ 3,992.22	
7235 MOORE FIRE	\$ 446,315.41	1.390123%	250.71	\$ 2,820.56	\$ 2,569.85	
7240 DENTON	\$ 137,440.70	0.428082%	77.20	\$ 980.84	\$ 903.64	
7246 WINFRED FIRE	\$ 59,637.17	0.185750%	33.50	\$ 460.35	\$ 426.85	
TOTALS	\$ 1,479,077.97	4.606831%	\$ 830.83	\$ 11,246.18	\$ 10,415.35	

TV DISTRICTS:						
7250	DENTON	\$ 4,850.76	0.015108%	2.72	\$ 47.20	\$ 44.48
7260	GRASS RANGE	0.00	0.000000%	-	\$ -	\$ -
7280	ROY	0.00	0.000000%	-	\$ -	\$ -
7290	WINIFRED	0.00	0.000000%	-	\$ -	\$ -
	TOTALS	\$ 4,850.76	0.015108%	\$ 2.72	\$ 47.20	\$ 44.48
SCHOOL DISTRICTS						
7775	SD #1 COOP	\$ 929,343.81	2.894594%	522.03	\$ 7,886.83	\$ 7,364.80
7771	SD #1 HS	4,023,384.74	12.531492%	2,260.03	\$ 30,310.97	\$ 28,050.94
7772	SD #1 ELEM	4,453,874.13	13.872321%	2,501.85	\$ 32,004.09	\$ 29,502.24
7774	SD #6 ELEM	362.94	0.001130%	0.20	\$ 43.41	\$ 43.21
7776	SD #15 ELEM	43,938.53	0.136854%	24.68	\$ 311.31	\$ 286.63
7778	SD #27 ELEM	733,355.33	2.284155%	411.94	\$ 5,380.52	\$ 4,968.58
7779	SD #27 HS	1,191,531.40	3.711220%	669.31	\$ 9,326.81	\$ 8,657.50
7780	SD #40 ELEM	37,184.39	0.115817%	20.89	\$ 321.83	\$ 300.94
7781	SD #44 ELEM	978,048.98	3.046294%	549.39	\$ 7,472.04	\$ 6,922.65
7782	SD #44 HS	642,308.43	2.000575%	360.80	\$ 4,847.58	\$ 4,486.78
7785	SD #74 K-12	807,544.68	2.516230%	453.62	\$ 5,162.63	\$ 4,709.01
7786	SD #84 ELEM	785,482.14	2.449628%	441.79	\$ 6,335.26	\$ 5,893.47
7787	SD #84 HS	348,813.19	1.086436%	195.94	\$ 1,986.08	\$ 1,790.14
7788	SD #104 ELEM	28,519.85	0.088830%	16.02	\$ 276.89	\$ 260.87
7790	SD #115 K-12	1,971,686.26	6.141140%	1,107.54	\$ 19,791.44	\$ 18,683.90
7791	SD #222 ELEM	31,675.39	0.098658%	17.79	\$ 189.02	\$ 171.23
	TOTALS	\$ 17,008,054.19	52.974374%	\$ 9,553.83	\$ 131,646.72	\$ 122,092.89
GRAND TOTALS		\$ 32,106,191.87	100.000000%	\$ 18,034.81	\$ 241,892.24	\$ 223,857.43
EXPLANATORY MEMORANDUM: DISTRIBUTION OF INTEREST EARNED JANUARY 2022						
* SEE ATTACHED SHEETS FOR DISTRICTS SCHOOLS DISTRIBUTION BREAKDOWN						
PREPARED BY:						
APPROVED BY:						

FERGUS COUNTY INVESTMENT
FUND BALANCE AS OF DEC 31, 2021

USED FOR JANUARY 2022 INTEREST ALLOCATIONS

FUND	NAME	MO END BAL	ADJ CUR INVS	ADJ BALANCE
X 1000	CO GEN	\$ 1,414,884.71		
2110	ROAD	908,549.40		
2120	POOR	0.00		
2130	BRIDGE	430,486.37		
2140	WEED	321,995.12		
2150	PRED ANIMAL	2353.02		
2155	PRED ANIMAL-CATTLE	39,939.06		
2160	FAIR	104,880.02		
2162	CENTRAL MONTANA FAIR	107,714.57		
2165	BRIGHT COUNTRY LIGHTS	13,955.91		
2180	DIST COURT	157,427.60		
2181	JUVENILE PROBATION	84,393.67		
X 2210	PARKS REC	2,296.72		
2220	LIBRARY	46,680.45		
2250	CITY/CO PLAN	35,561.59		
2255	RURAL ADDR.			
2260	COMP INS	-111,678.14		
2270	HEALTH DIST	43,831.06		
2271	MEN. HEALTH	-47,563.04		
2272	CENT MT DST HLTH	214,487.64		
2274	EMERG. PREPARD.	323,805.33		
X 2275	FERGUS CTY HEALTH DEPT	215,976.79		
2280	AGING SERVICE	17,776.90		
2290	EXTEN SERV	93,771.80		
2300	PUBLIC SAFETY	858,742.73		
2301	SEARCH & RESCUE	2,976.32		
2350	LO. GOVN. RV.	2,000.31		
2351	WORKFORCE DEVELOPMENT	732.14		
2370	P.E.R.S.	73,148.39		
2375	GRP HEALTH	\$453,302.45		
2381	DRUG FORFEIT	31,340.10		
2384	FER CO FIRE COUNCIL	(701.90)		
X 2386	REV LOAN FUND	5,890.44		
2388	DONATED CASH	-		
2389	SMDC	11,500.00		
X 2392	ECN DEV REV LN	74,125.99		
2393	RECORD PRES	31,454.72		
2394	ALCOHOL REHAB	79,789.66		
2395	COMPUTER	83,522.78		
2396	CO FARM MAIN.	119,523.29		
X 2397	HARD ROCK MINE	-		
2398	CDBG-HRDC	\$ -		
X 2420	STATE GAS TAX	-21,484.13		
2740	ECON DEV GRANT	-		
2800	CRISIS INTERVENTION	37,854.87		
2821	BARSAA	162,055.51		
2830	JUNK VEHICLE	25,304.98		
2840	WEED GRANT	15,263.03		
X 2850	TRI CO 911 EMERG	0.00		
2859	CO LAND INFO	4,231.15		
2889	HISTORICAL SOCIETY	0.00		
X2894	ST ALLOC FED MNERAL	53,743.43		
X 2895	HARD RCK MINE TR.	11,698.26		
X 2896	MET MINE TAXRES.	76,660.53		
X 2900	P.I.L.T.	319,692.01		
2915	DARE PROGRAM	87,991.93		
2917	CRIME VICTIMS ASS	27,933.17		
2918	LAW ENF BLOCK GRANT	0.00		
2919	SHERIFF GRANTS			
2958	DES GRANTS	70,096.09		
2962	HEALTHY CHILD MT	-		
2965	EDA	-		
2969	COVERING KIDS	-		
2970	MT LEAD	-		
2972	FAMILY PLANNING	175,720.97		
	PAGE 1 TOTALS	\$ 7,295,537.77		

2973	MCH NURSES	20,498.93			
2974	FAM PLAN FUNDRAISING	74,112.55			
2975	MTUPP	17,473.26			
2978	IMM PROGRAM	129,694.22			
2999	PRE-PAID TAXES (TRUST)	22,310.66			
3200	FAIR WATER SEWER	233,161.04			
3201	COMPENSATED ABSENCES	53,706.58			
2991	CTEP	-			
2992	COVID RELIEF	-			
2993	ARPA	975,322.00			
X 4000	CONST RESERVE	1,608,713.82			
X4020	CAP IMP BRIDGE	173,648.49			
X 4030	JUNK VEH CAP IMP	78,427.73			
X4100	FAIR CONSTRUCT	6.67			
X4101	FAIR PARKING	3,931.40			
X 4102	FAIR GRANT, D'NAT	-			
X4103	FAIR TRADE CENTER	-			
X 4110	AIRPORT CONS RESERV	28.79			
X 4112	AIRPORT CAP IMPROVE	-			
X 4160	FAIR LEVY	93,539.30			
X 4120	FERGUS CO REC DIST	0.00			
X 4400	CAP IMPROVE	99,390.66			
X 4401	CAP IMPROVE GENERAL	8,827.67			
X 4402	CAP IMPROVE ROAD	540,582.00			
X 4403	CAP IMPROVE BRIDGE	9,661.21			
X 4404	CAP PROJECTS WEED	15,666.20			
X 4405	CAP PROJECTS FAIR	8,566.76			
X 4406	CAP PROJECTS PUBLIC S	61,396.95			
X4407	CAP IMPR DIST COURT	17,006.45			
X5110	CMMC 2003 B BOND	-			
X 5110	EXCESS DISCRETIONARY	0.00			
X 5110	CMMC SHORT TERM	0.00			
X 5610	AIRPORT	203,107.33			
X 5611	AIRPORT CAP IMPROVE	86,818.52			
X 5612	AIRPORT CONS RESERV	113,744.69			
X 6050	SELF INSURANCE	41.26			
7060	ESTATES CONTROL	0.00			
X 7130	PROTESTED TAXES	20,430.92			
7140	PUBLIC ADMIN CASH	0.00			
7150	REDEMPTIONS	100.00		25,622.27	
7160	CLERK OF D.C.	25,622.27	1,804.21		
X 7160	C OF CRT DR 2019-84				
X 7160	C OF CFT DR 99-116				
X7160	C OF CRT DV 2009-103				
7190	MIGRATORY STOCK	77.57			
X 7195	SOIL CONSERV.	21,840.27			
X 7197	SNOWY MT DEV	225,800.93			
X 7205	GR FIRE DISTRICT	62,996.13			
X 7210	COFF CREEK FIRE	45,586.77			
X 7215	CHEADLE FIRE	47,497.89			
X 7220	ROY FIRE	63,359.14			
X 7225	BEACOTTON FIRE	64,321.47			
X 7230	LEWISTOWN FIRE	551,923.29			
X 7235	MOORE FIRE	446,315.41			
X 7240	DENTON FIRE	137,440.70			
X 7246	WINIFRED FIRE DIST	59,637.17			
X 7250	DENTON TV DIST	4,850.76			
X 7260	GR TV DISTRICT	0.00			
X 7280	ROY TV DISTRICT	0.00			
X 7290	WINIFRED TV DIST.	0.00			
7300	J.B. IRRIGATION	297.13			
X 7310	CENT MT MEM GAR	0.00			
X 7370	DENTON PARK DIST	184,131.67			
X 7375	FERGUS CO REC DIST	315,112.76			
7401	VEH/OHV REG FEE	133,641.33			
7402	RECORD LIENS/CERT	200.91			
7449	COURT RELATED COLL	-			
7451	JP FINE/FORFEIT	8,180.50			
7452	DRIVER LIC REIN	-			
7453	FISH & GAME	-			
7458	CRT TECH SURCHAR	1,300.00			
7459	FINES-DRUGS	-			
7461	C OF CRT FEE(68%)	1,191.60			
7462	MARRIAGE LICENSE	-			
7463	BATTERED SPOUSE	250.00			
7464	DOMEST AB	340.00			
7465	DISPLACD HMEMKR	-			
7466	CHILD ABUSE/NEGL	1,520.00			
7467	LAW ENFORCE ACADEMY	715.00			
7468	DISS OF MARRIAGE	26.00			
7469	JUDGES SALARY	-			
7470	PROB/PAR SPVR \$	-			
7471	CIVIL ASSIST	-			
7510	HORS/MULE PERCP	-			
7511	CATTLE PER CAP	-			
PAGE 2 TOTALS		\$ 7,074,092.73	\$ 7,074,092.73		

		-			
7512	SHP/GOATS PERCAP	-			
7513	SWINE PER CAPITA	-			
7514	POUL PERCAP	-			
7515	BEEHIVE PERCAP	-			
7516	LLAMA PER CAPITA	-			
7517	BUFF PER CAP	-			
7518	UNG. PER CAP	-			
7519	OST. PER CAP	-			
7521	UNIV. MILLAGE	7,778.69			
7522	UNIV MIL NON LEVY	96.73			
7523	UNIVERSITY MILLS	107.92			
7527	ST SCH EQUAL	51,857.02			
7528	ST. EQUAL NONLEVY	644.45			
X 7529	ELEM EQUAL AD	42,782.15			
X 7530	ELEM EQUAL 33 MIL	588.11			
X 7531	HS EQUAL AD	28,521.54			
X 7532	HS EQUAL 22 MILS	392.05			
7541	HIGH SCHOOL EQUILIZATION	-			
7542	ELEMENTARY EQUILIZATION	-			
7551	MT LAND INFO	1,062.00			
7552	DEATH CERT CASH	-			
7564	FOREST FIRE PROT	384.98			
X 7600	FUNERAL DIRECTORS FEE	1,694.33			
X 7771	LEW SD #1 H.S.	4,023,384.74			
X 7772	LEW SD #1 ELEM	4,453,874.13			
X 7775	SD #1 COOP	929,343.81			
X 7774	JOINT SD #6 ELEM	362.94			
X 7776	D.F. SD #15 ELEM	43,938.53			
X 7778	G.R. SD #27 ELEM	733,355.33			
X 7779	G.R. SD #27 H.S.	1,191,531.40			
X 7780	KING SD #40 ELEM	37,184.39			
X 7781	MOORE SD#44 ELEM	978,048.68			
X 7782	MOORE SD#44 HS	642,308.43			
X 7785	ROY SD #74 K-12	807,544.68			
X 7786	DEN. SD#84 ELEM	786,482.14			
X 7787	DENTON SD#84 HS	348,813.19			
X 7788	S.C. SD #104 ELEM	28,519.85			
X 7790	WIN. SD #115 K-12	1,971,686.26			
X 7791	AYERS #222 ELEM	31,675.39			
X 7820	H.S. RETIREMENT	-			
X 7830	SCHL TRANSP	99,122.56			
X 7840	ELEM RETIRE	-			
X 7845	FER CO COOP ED	10,565.61			
7850	CITY OF LEWIS.	76,417.74			
7851	CITY OF LEW TIF DIST	13,051.46			
7855	LEW IMPROVE	44,181.95			
7856	LEWISTOWN CITY TEDD	1,977.24			
7860	TOWN OF MOORE	2,014.75			
7870	TOWN OF DENTON	4,393.37			
7875	DENTON MAINT.	631.88			
7876	DENTON SPC IMP DISTRICT	1,915.24			
7880	TOWN OF G.R.	1,068.26			
7890	TOWN OF WINI.	1,789.71			
7910	PAYROLL	16,265.83			
7920	REFUND CLEARING	-			
7930	CLAIMS	305,051.83			
7950	ENTITLEMENT	-			
7980	REPO ACT INV INT	13,299.78			
	PAGE 3 TOTALS	\$ 17,736,561.37			

		FERGUS COUNTY INVESTMENT			
		FUND BALANCES AS OF DEC 2021			
		USED FOR JAN 2022 INTEREST ALLOCATIONS			
			ADJ CUR INVST		
		MO END BAL		ADJ BALANCE	
	SUMM OF PAGE TOTAL				
	PAGE NO. 1	7,295,537.77			
	PAGE NO. 2	7,074,092.73		7,074,092.73	
	PAGE NO. 3	17,736,561.37			
	TOTALS:	32,106,191.87		32,106,191.87	
	SUMMARY: COUNTY GENERAL ACCOUNT				
	CO GEN ACCT	\$ 1,414,684.71			
	PAGE 1 LESS ITEMIZED ACCT	\$ 5,142,153.02			
	PAGE 2 LESS ITEMIZED ACCT	\$ 1,552,376.21	1,804.21	\$ 1,550,572.00	
	PAGE 3 LESS ITEMIZED ACCT	\$ 147,365.34			
	PAGE 4 LESS ITEMIZED ACCT	\$ 204,818.30			
	PAGE 5 LESS ITEMIZED ACCT	\$ 340,022.53			
			\$ 1,804.21		
	TOTALS:	\$ 8,801,420.11		\$ 8,799,615.90	

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

22

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Second Reading: Policy 2132 Student and Family Privacy Rights

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is another Policy update required by MTSBA.

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

2
3 **INSTRUCTION**

2132
Page 1 of 3

4
5 Student and Family Privacy Rights

6
7 Surveys - General

8
9 *All surveys requesting personal information from students, as well as any other instrument used*
10 *to collect personal information from students, must advance or relate to the individual district's*
11 *educational objectives as identified in Board Policy. This applies to all surveys, regardless of*
12 *whether the student answering the questions can be identified and regardless of who created the*
13 *survey.*

14
15 Surveys Created by a Third Party

16
17 *Before the Cooperative administers or distributes a survey created by a third party to a student,*
18 *the student's parent(s)/guardian(s) may inspect the survey upon request and within a reasonable*
19 *time of their request.*

20
21 *This section applies to every survey: (1) that is created by a person or entity other than a District*
22 *official, staff member, or student, (2) regardless of whether the student answering the questions*
23 *can be identified, and (3) regardless of the subject matter of the questions.*

24
25 Surveys Requesting Personal Information

26
27 *School officials and staff members shall not request, nor disclose, the identity of any student who*
28 *completes ANY survey containing one (1) or more of the following items:*

- 29
30 1. *Political affiliations or beliefs of the student or the student's parent/guardian;*
31 2. *Mental or psychological problems of the student or the student's family;*
32 3. *Behavior or attitudes about sex;*
33 4. *Illegal, antisocial, self-incriminating, or demeaning behavior;*
34 5. *Critical appraisals of other individuals with whom students have close family*
35 *relationships;*
36 6. *Legally recognized privileged or analogous relationships, such as those with lawyers,*
37 *physicians, and ministers;*
38 7. *Religious practices, affiliations, or beliefs of the student or the student's*
39 *parent/guardian;*
40 8. *Income (other than that required by law to determine eligibility for participation in a*
41 *program or for receiving financial assistance under such program).*
42
43
44
45
46

2
3 **INSTRUCTION**

4
5
6 *The student's parent(s)/guardian(s) may:*

- 7
8 1. *Inspect the survey within a reasonable time of the request; and/or*
9 2. *Refuse to allow their child to participate in any survey requesting personal information.*
10 *The school shall not penalize any student whose parent(s)/guardian(s) exercise this option.*

11
12 *Student and Family Privacy Rights*

13
14 *Instructional Material*

15
16 *A student's parent(s)/guardian(s) may, within a reasonable time of the request, inspect any*
17 *instructional material used as part of their child's educational curriculum.*

18
19 *The term "instructional material," for purposes of this policy, means instructional content that is*
20 *provided to a student, regardless of its format, printed or representational materials, audio-*
21 *visual materials, and materials in electronic or digital formats (such as materials accessible*
22 *through the Internet). The term does not include academic tests or academic assessments.*

23
24 *Collection of Personal Information From Students for Marketing Prohibited*

25
26 *The term "personal information," for purposes of this section only, means individually*
27 *identifiable information including: (1) a student's or parent's first and last name, (2) a home or*
28 *other physical address (including street name and the name of the city or town), (3) telephone*
29 *number, or (4) a Social Security identification number.*

30
31 *The Cooperative will not collect, disclose, or use student personal information for the purpose of*
32 *marketing or selling that information or otherwise providing that information to others for that*
33 *purpose.*

34
35 *The Cooperative, however, is not prohibited from collecting, disclosing, or using personal*
36 *information collected from students for the exclusive purpose of developing, evaluating, or*
37 *providing educational products or services for, or to, students or educational institutions such as*
38 *the following:*

- 39
40 1. *Tests and assessments to provide cognitive, evaluative, diagnostic, clinical, aptitude, or*
41 *achievement information about students (or to generate other statistically useful data for*
42 *the purpose of securing such tests and assessments) and the subsequent analysis and*
43 *public release of the aggregate data from such tests and assessments;*
44 2. *Student recognition programs.*
45
46

2
3 **INSTRUCTION**

2132
Page 3 of 3

4
5
6 Notification of Rights and Procedures

7
8 *The Director or designee shall notify students' parents/guardians of:*

- 9
10 1. *This policy as well as its availability from the administration office upon request;*
11 2. *How to opt their child out of participation in activities as provided in this policy;*
12 3. *The approximate dates during the school year when a survey requesting personal*
13 *information, as described above, is scheduled or expected to be scheduled;*
14 4. *How to request access to any survey or other material described in this policy.*

15
16 *This notification shall be given parents/guardians at least annually at the beginning of the school*
17 *year and within a reasonable period after any substantive change in this policy.*

18
19 *The rights provided to parents/guardians in this policy transfer to the student, when the student*
20 *turns eighteen (18) years of age or is an emancipated minor.*

21
22
23
24
25
26
27 *Cross Reference:* 2311 Instructional Materials
28 3200 Student Rights and Responsibilities
29 3410 Student Health/Physical Screenings/Examinations

30
31 *Legal Reference:* 20 U.S.C. 1232h Protection of Pupil Rights

32
33
34 Policy History:

35 Adopted on:

36 Revised on:

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

23

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Second Reading: Policy 2312 Copyright

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is a Policy update recommended by MTSBA

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

INSTRUCTION

2312

Copyright

CMLRCC recognizes that federal law makes it illegal to duplicate copyrighted materials without authorization of the holder of the copyright, except for certain exempt purposes. Severe penalties may be imposed for unauthorized copying or use of audio, visual, *digital*, or printed materials and computer software, unless the copying or use conforms to the “fair use” doctrine.

Under the “fair use” doctrine, unauthorized reproduction of copyrighted materials is permissible for such purposes as criticism, comment, news reporting, teaching, scholarship, or research.

Under the fair use doctrine, each of the following four standards must be met in order to use the copyrighted document:

- *Purpose and Character of the Use – The use must be for such purposes as teaching or scholarship.*
- *Nature of the Copyrighted Work – The type of work to be copied.*
- *Amount and Substantiality of the Portion Used – Copying the whole of a work cannot be considered fair use; copying a small portion may be if these guidelines are followed.*
- *Effect of the Use Upon the Potential Market for or value of the Copyrighted Work – If resulting economic loss to the copyright holder can be shown, even making a single copy of certain materials may be an infringement, and making multiple copies presents the danger of greater penalties.*

While CMLRCC encourages its staff to enrich learning programs by making proper use of supplementary materials, it is the responsibility of staff to abide by CMLRCC’s copying procedures and obey requirements of law. Under no circumstances will it be necessary for staff to violate copyright requirements in order to properly perform their duties. CMLRCC cannot be responsible for any violations of the copyright law by its staff.

Any staff member who is uncertain as to whether reproducing or using copyrighted material complies with CMLRCC’s procedures or is permissible under the law should consult the Director. The Director will assist staff in obtaining proper authorization to copy or use protected materials, when such authorization is required.

Legal Reference: 17 USC 101 - 107 Federal Copyright Law of 1976

Policy History:

Adopted on: 04/11/06

Revised on:

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

24

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Second Reading: Policy 4310 Public Complaints and Suggestions

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is a Policy update required by MTSBA.

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

1 ***Central Montana Learning Resource Center Cooperative***

2
3 ***COMMUNITY RELATIONS***

4310

4
5 *Public Complaints and Suggestions*

6
7 *The Board is interested in receiving valid complaints and suggestions. Public complaints and*
8 *suggestions shall be submitted by the Uniform Complaint Procedure to the appropriate-level*
9 *staff member or Director. Each complaint or suggestion shall be considered on its merits.*

10
11 *Unless otherwise indicated in these policies or otherwise provided for by law, no appeal may be*
12 *taken from any decision of the Board.*

13
14
15
16 *Cross Reference:* *1700 Uniform Complaint Procedure*

17
18
19 *Policy History:*

20 *Adopted on:*

21 *Revised on:*

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

25

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Second Reading: Policy 4316 Accommodating Individuals with Disabilities

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is another policy update required by MTSBA.

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

1 *Central Montana Learning Resource Center Cooperative*

2
3 **COMMUNITY RELATIONS**

4316

4
5 *Accommodating Individuals with Disabilities*

6
7 *Individuals with disabilities will be provided opportunity to participate in all cooperative*
8 *services on a basis equal to those without disabilities and will not be subject to illegal*
9 *discrimination.*

10
11 *The Cooperative may provide auxiliary aids and services when necessary to afford individuals*
12 *with disabilities equal opportunity to participate in or enjoy the benefits of a service.*

13
14 *An individual with a disability should notify the Director if they have a disability which will*
15 *require special assistance or services and what services are required. This notification should*
16 *occur as far as possible before the program, or meeting.*

17
18 *Individuals with disabilities may allege a violation of this policy or of federal law by reporting it*
19 *to the Director, as the Title II Coordinator, or by filing a grievance under the Uniform*
20 *Complaint Procedure.*

21
22
23
24
25 *Cross Reference:* *1700 Uniform Complaint Procedure*

26
27 *Legal Reference:* *Americans with Disabilities Act, 42 U.S.C. §§ 12111, et seq., and*
28 *12131, et seq.; 28 C.F.R. Part 35.*

29
30 *Policy History:*

31 *Adopted on:*

32 *Revised on:*

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

26

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Second Reading: Policy 4332 Conduct on Special Education Cooperative Property

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is another Policy update required by MTSBA.

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

1
2 **Central Montana Learning Resource Center Cooperative**

3
4 **COMMUNITY RELATIONS**

4332

5
6 Conduct on Special Education Cooperative Property

7
8 *In addition to prohibitions stated in other Cooperative policies, no person on cooperative*
9 *property shall:*

- 10
11 • *Injure or threaten to injure another person;*
12
13 • *Damage another's property or that of the Cooperative's;*
14
15 • *Violate any provision of the criminal law of the state of Montana or town or county*
16 *ordinance;*
17
18 • *Smoke or otherwise use tobacco or nicotine products, including alternative nicotine and*
19 *vapor products as defined in 16-11-302, MCA, or other similar products;*
20
21 • *Consume, possess, or distribute alcoholic beverages, illegal drugs, or possess weapons*
22 *at any time;*
23
24 • *Impede, delay, or otherwise interfere with the orderly conduct of the Cooperative's other*
25 *activity occurring on Cooperative property;*
26
27 • *Enter upon any portion of Cooperative premises at any time for purposes other than*
28 *those which are lawful and authorized by the Board; or*
29
30 • *Willfully violate other Cooperative rules and regulations.*

31
32 *"Cooperative property" means within cooperative buildings, in vehicles used for cooperative*
33 *purposes, or on owned or leased cooperative grounds. The Executive Director will take*
34 *appropriate action, as circumstances warrant.*
35

36
37 *Legal Reference: Pro-Children Act of 1994, 20 U.S.C. § 6081*
38

39 *Smoke Free School Act of 1994 41 § 20-1-220, MCA Use of tobacco product in public school*
40 *building or on public school property prohibited 43 § 20-5-410, MCA Civil penalty*
41

42 Policy History:

43 Adopted on:

44 Revised on:
45

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

27

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: First Reading: Policy 5251 Resignations

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

This is a Policy update by MTSBA.

Suggested Action:

Approve the policy as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

1 **Central Montana Learning Resource Center Cooperative**

2
3 **PERSONNEL**

5251

4
5 Resignations

6
7 *The Board authorizes the Director to accept on its behalf resignations from any Cooperative*
8 *employee. The Director shall provide written acceptance of the resignation, including the date of*
9 *acceptance, to the employee, setting forth the effective date of the resignation.*

10
11 *Once the Director has accepted the resignation, it may not be withdrawn by the employee. The*
12 *resignation and its acceptance should be reported as information to the Board at the next regular*
13 *or special meeting.*

14
15 Professional employees, who for any reason intend to resign or who intend to retire, are encouraged
16 to indicate their plans in writing to the ~~Board~~ Director as early in the work year as possible.
17 Resignations become effective at the end of the work year in which they are submitted.
18 ~~Resignations requested earlier than the end of the work year require a release by the Board and~~
19 ~~will be considered on an individual basis. Letters of resignation shall be submitted through the~~
20 ~~Director.~~

21
22 Classified employees are expected to give written notice which will permit the Director to conduct
23 a search for a suitable replacement. Generally speaking, the Director expects a two (2) week
24 notice.

25
26
27 *Legal Reference: Booth v. Argenbright, 225 Mont. 272, 731 P.2d 1318 (1987)*
28
29

30
31 Policy History:

32 Adopted on: 05/09/06

33 Revised on:
34

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

28

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Contract for Itinerant Special Education Teacher

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

Attached please find the Itinerant Resource Teacher contract for Michelle Paris-Kempkes,

Suggested Action:

Approve the hiring and contract as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

TEACHER'S CONTRACT

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

THIS AGREEMENT, Made and entered into this 15th day of February, 2022, by and between the MANAGEMENT BOARD OF CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE, Fergus County, Montana, and their successors in office, and Michelle Paris-Kempkes, a regularly and duly licensed Teacher under the laws of the State of Montana.

WITNESSETH: That the Management Board hereby contracts and covenants with the Teacher to hire and employ said Teacher to provide services as described by job description and Cooperative Policy to schools and students as directed by the Cooperative Director, for the school year beginning July 1, 2022, and ending June 30, 2023. Actual days of teaching, conferences, special services and related meetings shall not exceed 187 days, and that such services shall be rendered between the beginning and ending dates of the Board approved CMLRCC calendar for the said school year, unless changed by mutual agreement of both parties of this contract.

As consideration to the Teacher for services to be done and performed in accordance to the rules and regulations of the Management Board and their executive officer, the Director of the said Cooperative and in strict compliance with the laws of the State of Montana, pertaining to said Cooperative, the Management Board covenants and agrees to pay to the Teacher the sum of *TO BE DETERMINED* (\$), for said period of time and said sum shall be made payable in accordance with one of the payment options offered by the Cooperative, and payable on the designated day of the month following the month party begins service.

It is further agreed and understood that if the Teacher is by action of the Management Board discharged from service prior to expiration of this contract, said Teacher shall be entitled to salary in full to date of discharge and any severance pay per existing Collective Gaining Agreement, if there be any, as the time of services in days is a part of the whole term in days, less any deduction required by law or by this contract.

It is further agreed by the parties to this contract that the Management Board shall give to the Teacher at least thirty (30) days notice before discharge of such intent, and said Teacher shall give to the Management Board at least thirty (30) days notice of resignation.

It is further agreed and understood that the parties to this contract shall in no way be bound by any verbal promises or agreements and that this contract shall constitute the only agreement between the parties provided, however, that this contract shall be subject to the terms and conditions of the current Cooperative Policy and the current Professional Agreement negotiated and entered into by the Central Montana Learning Resource Center Cooperative.

It is further agreed and understood that this contract must be accepted and signed within twenty (20) days from date to become valid.

IN WITNESS WHEREOF, the Management Board has approved this agreement by a majority vote and has caused it to be executed by the Cooperative Clerk and Chairman of the Management Board of said Cooperative, Fergus County, Montana, and the Resource Teacher has hereunto set her hand on this, the _____ day of _____, 2022.

Teacher

Chairperson

Cooperative Clerk for the Management Board
of the Central Montana Learning Resource Center
Cooperative, Fergus County, Montana

Resource Teacher
MA, Step 10
\$TBD
2022-2023 School Year

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

29

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Audit Report

Requested by: Management Board

Prepared by: Chelsey Rogers

Date: 02/14/2022

SUMMARY:

Attached is the audit report for the 2020-21 year. There were no findings.

Suggested Action:

Approve the audit as presented.

☒ Additional Information Attached

Estimated cost/fund source: _____

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

**FERGUS COUNTY
LEWISTOWN, MONTANA**

FINANCIAL AND COMPLIANCE REPORT

Fiscal Year Ended June 30, 2021

Strom & Associates, P. C.

**PO BOX 1980
Billings, Montana 59103**

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

FERGUS COUNTY
LEWISTOWN, MONTANA 59457

TABLE OF CONTENTS

	Page No
TABLE OF CONTENTS	1
ORGANIZATION - BOARD OF TRUSTEES AND OFFICIALS	2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3 - 6
INDEPENDENT AUDITOR'S REPORT	7 - 8
BASIC FINANCIAL STATEMENTS:	
Statement of Net Position	9
Statement of Activities	10
Balance Sheet – Governmental Funds and Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	11
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds to the Statement of Activities	13
Notes to the Financial Statements	14 - 31
REQUIRED SUPPLEMENTAL INFORMATION:	
Schedule of Funding Progress – Postemployment Benefits Other Than Pensions	32
Schedule of Proportionate Share of Net Pension Liability	33
Schedule of Contributions to the State of Montana Retirement Systems	34
Notes to the Schedule of Proportionate Share of Net Pension Liability and Schedule of Contributions to the State of Montana Retirement Systems	35 - 38
SUPPLEMENTAL SCHEDULES:	
Schedule of Expenditures of Federal Awards	39
Notes to the Schedule of Expenditures of Federal Awards	40
INDEPENDENT AUDITOR'S REPORTS:	
Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	41 - 42
Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by <i>Uniform Guidance</i>	43 - 44
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	45

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE
FERGUS COUNTY
LEWISTOWN, MONTANA 59457

ORGANIZATION

BOARD OF TRUSTEES

Hugo Anderson Chair
Tom Vail Vice Chair
Denise Chrest Trustee
Andrew Begger Trustee
Thom Peck Trustee
Park Hook Trustee
Lindsey Wilkerson Trustee
Chad Sealey Trustee
Angie Armour Trustee

OFFICIALS

Chelsey Rogers Director
Karmen Tesarek Business Manager
Rhonda Long County Superintendent
Kent Sipe County Attorney

**Central Montana Learning Resource Center Cooperative
Management Discussion and Analysis (MD&A)
For The Year Ended June 30, 2021**

The Central Montana Learning Resource Center Cooperative has provided this MD&A to give the reader of these statements an overview of the financial position and activities of the cooperative for the fiscal year ended June 30, 2021.

Using This Financial Report

The general format of the report is required by Statement No. 34 of the Governmental Accounting Standards Board (GASB).

Reporting the Cooperative as a Whole

The report includes two cooperative-wide statements that focus on operations of the cooperative as a whole. These statements measure inputs and outflows using an economic resource measurement focus, and use the accrual basis accounting.

- A. The Statement of Net Position (page 3) shows “assets” (what is owned), “liabilities” (what is owed), and the “net position” (the resources that would remain if all obligations were settled) of the cooperative. Some assets are restricted for certain purposes or reserved for emergencies and cash flow purposes. Some assets are invested in “fixed” or “capital” assets, such as equipment and other long-lived property; and some assets are available to fund budgets of the following year.
- B. The Statement of Changes in Net Position, (page 4) shows the amounts of program-specific and general cooperative revenue used to support the various cooperative functions.

The Statement of Net Position and the Statement of Activities include the activities of the cooperative from two categories:

Governmental activities – The cooperative functions, including instruction, student services, administration, etc. Federal, state and local revenues usually support most of these functions of the cooperative.

Interlocal activities – The cooperative operations are supported by fee-based services such as contracted related services.

Reporting the Cooperative’s Most Significant Funds

The fund statements provide detailed information about the funds used by the cooperative. State law and Generally Accepted Accounting Procedures (GAAP) established the fund structure.

The fund statements report balances and activities of the most significant or “major” funds separately and combine the activities of less significant funds under a single category. Significance of funds is determined based on the proportional size of the funds, the relative importance of the activities of the funds to the cooperatives operations, and the existence of legal budget requirements.

The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are shown for governmental funds such as the Miscellaneous Programs Fund for IDEA Part B and IDEA Preschool, and the Interlocal fund. These funds use the modified accrual basis of accounting and represent the majority of the cooperative’s activities and programs.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)
For the year ended June 30, 2021

Fund statements include a reconciliation of the governmental fund statements to the cooperative-wide statements. Most significant differences result from the use of different presentation basis. The district-wide statements are presented using the accrual basis of accounting and the fund statements for governmental funds use the modified accrual basis. In addition, general capital assets and general long-term debt are reported in the district-wide statements but not in the fund statements.

Reporting the Cooperative's Trust and Fiduciary Responsibilities

The cooperative does not act as trust or fiduciary for any extracurricular or other activity funds.

Budget-to-Actual Comparisons

There were no significant variances between the final approved budgets and the actual revenue received and the expenditures made.

The Cooperative as a Whole

Net position serve over time as a useful indicator of a cooperative's financial position. Approximately 3% of the Cooperative's net position reflect its investment in capital assets (e.g. machinery and equipment). In the Central Montana Learning Resource Center Cooperative, liabilities exceeded assets by \$678,257 as of June 30, 2021. This was a reflection of GASB 68 which requires Net Pension Liability be reported.

**Central Montana Learning Resource Center Cooperative
Statement of Net Position**

Governmental Activities	FY2020	FY2021
Current and other assets	\$820,894	\$890,795
Capital assets	\$58,447	\$39,723
Total Assets	<u>\$879,341</u>	<u>\$930,518</u>
Deferred outflows of resources	\$211,857	\$323,174
Current liabilities	\$1,255	\$1,531
Long term liabilities	\$1,742,518	\$1,762,692
Total Liabilities	<u>\$1,743,773</u>	<u>\$1,764,223</u>
Deferred inflows of resources	\$48,468	\$167,726
Net investment in capital assets	\$58,447	\$39,723
Restricted	\$720,861	\$795,630
Unrestricted	(\$1,480,351)	(\$1,513,610)
Total Net Position	<u>(\$701,043)</u>	<u>(\$678,257)</u>

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)
For the year ended June 30, 2021

**Central Montana Learning Resource Center Cooperative
Statement of Changes in Net Position**

	FY2020	FY2021
REVENUES:		
Program Revenues:		
Charges for services	\$185,630	\$199,819
Operating grants	\$970,371	\$1,261,201
General Revenues:		
Other state revenue	\$43,656	\$134,454
County	\$69,163	\$69,703
Interest	\$19,815	\$6,421
Other	\$6,221	\$33,610
Gain/Loss on Sale of Assets	\$5,250	\$980
Total Revenues	<u>\$1,300,106</u>	<u>\$1,706,188</u>
EXPENDITURES:		
Instructional Services	\$156,139	\$168,853
Support Services-Students	\$1,234,424	\$931,790
Support Services-Instructional	\$11,243	\$4,899
Educational media services		
General Administrative Services	\$340,717	\$417,904
Operation & maintenance services	\$51,968	\$55,952
Intergovernmental	\$77,547	\$68,669
Total Expenditures	<u>\$1,872,038</u>	<u>\$1,683,402</u>
Change in Net Position	<u>\$(571,932)</u>	<u>\$22,786</u>

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)
For the year ended June 30, 2021

OTHER FINANCING SOURCES/USES:	FY2020	FY2021
Excess of revenues over expenditures and other sources over other uses	\$(290,089)	\$68,321
 RECONCILIATION ITEMS:		
Gain on Fixed Assets	\$1,500	\$980
On-behalf Payments for Pension Liability	\$946,522	\$102,529
Depreciation Expense	\$(18,165)	\$(18,724)
Pension Expense	\$(229,854)	\$(100,532)
OPEB	\$(154,040)	\$(47,113)
Increase in Compensated Absence Liability	\$(1,339)	\$17,325
Capital Outlays	\$19,500	\$
Prior Period Adjustment		
 Change in Net Position	\$(571,932)	\$22,786
 NET POSITION		
7/1/2020	\$(129,111)	\$(701,043)
Prior Period Adjustment		
6/30/2021	\$(571,932)	\$22,786
 Changes in Net Position	\$(701,043)	\$(678,257)

Capital Assets

As of June 30, 2021 the Cooperative has invested \$201,548 in capital assets including machinery and equipment. These assets are reported at actual historical cost. The Cooperative policy is to capitalize assets with a cost of \$5,000 and a useful life in excess of one year. The following schedule presents capital balances with accumulated depreciation as of June 30, 2021.

Machinery and Equipment	\$201,548
Accumulated Depreciation	<u>(161,825)</u>
	\$ 39,723

Contact for Additional Information

If you have questions about this report or need additional information, contact the Central Montana Learning Resource Center Cooperative office. Our address is 215 7th Avenue South, Lewistown, MT 59457, or phone (406)535-9012.

STROM & ASSOCIATES, P.C.

Certified Public Accountants

3203 3rd Ave N. Suite 208
PO Box 1980
Billings, MT 59103

Phone: 406-252-2765
E-mail: audit@stromcpa.net

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Central Montana Learning Resource Center Cooperative as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Central Montana Learning Resource Center Cooperative's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Central Montana Learning Resource Center Cooperative as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3-6), the Schedule of Funding Progress - Postemployment Benefits Other than Pensions (page 32), and the Schedule of Proportionate Share of Net Pension Liability and Schedule of Contributions to Montana Retirement Systems (pages 33-38) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Central Montana Learning Resource Center Cooperative's basic financial statements. The Schedule of Expenditures of Federal Awards (pages 39-40) is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The accompanying Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 27, 2022 on our consideration of Central Montana Learning Resource Center Cooperative's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Montana Learning Resource Center Cooperative's internal control over financial reporting and compliance.



STROM & ASSOCIATES, PC
Billings, Montana
January 27, 2022

Central Montana Learning Resource Center Cooperative
 Fergus County
 Lewistown, Montana 59457

STATEMENT OF NET POSITION
 June 30, 2021

	Governmental Activities
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 653,737
Due from Other Governments	237,058
Total Current Assets	890,795
Noncurrent Assets:	
Capital Assets:	
Net Depreciable Assets	39,723
Total Noncurrent Assets	39,723
Total Assets	930,518
DEFERRED OUTFLOWS OF RESOURCES:	
Employer Pension Plan Related	323,174
Total Deferred Outflows of Resources	323,174
Total Assets and Deferred Outflows of Resources	\$ 1,253,692
LIABILITIES:	
Current Liabilities:	
Due to Other Governments	\$ 600
Current Portion of Compensated Absences	931
Total Current Liabilities	1,531
Noncurrent Liabilities:	
Compensated Absences	42,536
Net Pension Accrual	1,339,806
Other Postemployment Benefits	380,350
Total Noncurrent Liabilities	1,762,692
Total Liabilities	1,764,223
DEFERRED INFLOWS OF RESOURCES:	
Employer Pension Plan Related	167,726
Total Deferred Inflows of Resources	167,726
NET POSITION:	
Net Investment in Capital Assets	39,723
Restricted	795,630
Unrestricted (Deficit)	(1,513,610)
Total Net Position	(678,257)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 1,253,692

The accompanying NOTES TO THE FINANCIAL STATEMENTS are an integral part of these statements.

Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
				Primary Government
	Expenses	Charge for Services	Operating Grants and Contributions	Governmental Activities
GOVERNMENT OPERATIONS:				
Instructional Services	\$ 168,853	\$ 22,091	\$ 111,092	\$ (35,670)
Support Services - Students	967,125	137,787	738,128	(91,210)
Support Services - Instructional	4,899	-	4,899	-
General Administrative Services	417,904	39,941	308,252	(69,711)
Operation and Maintenance Services	55,952	-	30,161	(25,791)
Intergovernmental	68,669	-	68,669	-
Total Governmental Operations	<u>1,683,402</u>	<u>199,819</u>	<u>1,261,201</u>	<u>(222,382)</u>
Total Primary Government	<u>\$ 1,683,402</u>	<u>\$ 199,819</u>	<u>\$ 1,261,201</u>	<u>\$ (222,382)</u>
GENERAL REVENUES:				
Other State Revenues				134,454
County				69,703
Interest				6,421
Other				33,610
Gain (loss) on Sale of Assets				<u>980</u>
Total General Revenues				<u>245,168</u>
Change in Net Position				22,786
NET POSITION:				
Beginning of the Year				<u>(701,043)</u>
End of the Year				<u>\$ (678,257)</u>

The accompanying NOTES TO THE FINANCIAL STATEMENTS are an integral part of these statements.

Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	MAJOR			Total Governmental Funds
	General	Retirement	Miscellaneous	
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	\$ 94,565	\$ 19,091	\$ 540,081	\$ 653,737
Due from Other Governments	-	342	236,716	237,058
Total Assets	94,565	19,433	776,797	890,795
DEFERRED OUTFLOWS OF RESOURCES:				
Total Deferred Outflows of Resources	-	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 94,565	\$ 19,433	\$ 776,797	\$ 890,795
LIABILITIES:				
Current Liabilities:				
Due to Other Governments	-	-	600	600
Total Liabilities	-	-	600	600
DEFERRED INFLOWS OF RESOURCES:				
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCE (DEFICITS):				
Restricted	-	19,433	776,197	795,630
Unassigned	94,565	-	-	94,565
Total Fund Balance	94,565	19,433	776,197	890,195
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 94,565	\$ 19,433	\$ 776,797	\$ 890,795

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total Fund Balance Reported Above	\$ 890,195
Governmental Capital Assets	39,723
Employer Pension Plan Related	323,174
Long-term Liabilities	
Compensated Absences	(43,467)
Net Pension Accrual	(1,339,806)
Other Postemployment Benefits	(380,350)
Employer Pension Plan Related	(167,726)
Net Position of Governmental Activities	\$ (678,257)

The accompanying NOTES TO THE FINANCIAL STATEMENTS are an integral part of these statements.

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

	MAJOR			Total Governmental Funds
	General	Retirement	Miscellaneous	
REVENUES:				
Interest	\$ 1,506	\$ 60	\$ 4,855	\$ 6,421
Charges for Services	199,819	-	-	199,819
Other	-	31,298	2,312	33,610
County	-	69,703	-	69,703
State	358,166	-	134,454	492,620
Federal	-	-	800,506	800,506
Total Revenues	<u>559,491</u>	<u>101,061</u>	<u>942,127</u>	<u>1,602,679</u>
EXPENDITURES:				
Current:				
Instructional Services	62,567	-	104,764	167,331
Support Services - Students	390,248	81,984	412,111	884,343
Support Services - Instructional	-	-	4,899	4,899
General Administrative Services	113,124	-	265,831	378,955
Operation and Maintenance Services	-	-	30,161	30,161
Intergovernmental	-	-	68,669	68,669
Total Expenditures	<u>565,939</u>	<u>81,984</u>	<u>886,435</u>	<u>1,534,358</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(6,448)</u>	<u>19,077</u>	<u>55,692</u>	<u>68,321</u>
OTHER FINANCING SOURCES (USES):				
Sale of Capital Assets	980	-	-	980
Total Other Financial Sources (Uses)	<u>980</u>	<u>-</u>	<u>-</u>	<u>980</u>
Net Change in Fund Balance	(5,468)	19,077	55,692	69,301
FUND BALANCE:				
Beginning of the Year	100,033	356	720,505	820,894
End of the Year	<u>\$ 94,565</u>	<u>\$ 19,433</u>	<u>\$ 776,197</u>	<u>\$ 890,195</u>

The accompanying NOTES TO THE FINANCIAL STATEMENTS are an integral part of these statements.

Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

Net Changes in Fund Balance	\$	69,301
Revenues on the Statement of Activities not Included in Governmental Funds Statement:		
State Pension Aid		102,529
Revenues Reported in the Governmental Funds Statement not Included in the Statement of Activities		
Sale of Capital Assets		(980)
Expenses on the Statement of Activities not Included in the Governmental Funds Statement:		
Depreciation Expense	(18,724)	
Actuarial Pension Expense	(100,532)	
(Increase) Decrease in Other Postemployment Benefits	(47,113)	
(Increase) Decrease in Compensated Absence Liability	<u>17,325</u>	(149,044)
Expenditures Reported in the Governmental Funds Statement not Included in the Statement of Activities		
Gain (Loss) on Sale of Assets		<u>980</u>
Change in net Position Reported on the Statement of Activities	\$	<u>22,786</u>

The accompanying NOTES TO THE FINANCIAL STATEMENTS are an integral part of these statements.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. a. REPORTING ENTITY

The basic financial statements of the Central Montana Learning Resource Center Cooperative (Cooperative) have been prepared on a prescribed basis of accounting that demonstrates compliance with the accounting and budget laws of the State of Montana (Montana), which conforms to Generally Accepted Accounting Principles (GAAP), as applied to governmental units. The Cooperative applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a listing of GASB Statements which have been issued and the Cooperative's assessment of effects to the financial statements when implemented.

- GASB Statement No. 87 – *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The Cooperative plans to implement this Statement once it has identified all leases and has reviewed the Q&A on this Statement.
- GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements*. This Statement establishes standards of accounting and financial reporting for subscription based information technology arrangements by a government end user (a government). At the commencement of the subscription term, a government should recognize a subscription liability and an intangible right-to-use asset (a capital asset hereinafter referred to as the subscription asset). The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The Cooperative plans to implement this Statement once it has identified how it affects the Cooperative and has reviewed the Q&A on this Statement.
- GASB Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting For Internal Revenue Code Section 457 Deferred Compensation Plans—An Amendment of GASB Statements No. 14 and No. 84, and a Suppression of GASB Statement No. 32*. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution other postemployment benefits (OPEB) plans, and other employee benefit plans (for example, certain Section 457 plans). This Statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021 and some elements are effective for reporting periods beginning after June 15, 2021. The Cooperative plans to implement this Statement once it has identified how it affects the Cooperative and has reviewed the Q&A on this Statement.

Services Provided: The Cooperative was formed by the school districts of several counties to assist in administering the school districts special education programs. It is separated and apart from these school districts for financial reporting purposes. The nine-member governing board represent all of the school districts of the Cooperative. The Cooperative manages its own operations, personnel, and financial activity.

Incorporation: The Cooperative was incorporated under the laws of Montana and as required by GAAP, the financial statements of the reporting entity include those of the Cooperative (the primary government) and any component units. The criteria for including organizations as component units within the Cooperative's reporting entity are set forth in Section 2100 of the *GASB Codification of Government Accounting and Financial Reporting Standards*. The basic criteria include appointing a voting majority of an organization's governing body, as well as the Cooperative's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on, the Cooperative. Based on those criteria, the Cooperative has no component units.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

1. b. BASIS OF PRESENTATION AND ACCOUNTING

1. b. 1. GOVERNMENT-WIDE STATEMENTS

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. The governmental activities column incorporates data from governmental funds (primary government). Separate financial statements are provided for governmental funds.

The government-wide financial statements report using the economic resource measurement focus and the accrual basis of accounting and generally include the elimination of internal activity between or within funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

The Statement of Activities reports the direct expenses of a given governmental function offset by program revenues directly connected with the functional program. Direct expenses are those that are specifically associated with a function. Program revenues include:

- Charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and
- Operating grants that are restricted to a particular function.

Investment earnings, state entitlement payments, and other revenue sources not properly included with program revenue are reported as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-supporting or drawing from general revenues.

1. b. 2. FUND ACCOUNTING

The fund financial statements provide information about the government's funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cooperative uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Separate statements for each fund category – governmental – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as non-major funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balance are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets. Revenues are recorded when they are both measurable and available. Available means collectible within the current period – collections that occur after June 30 are generally not material. Expenditures are recorded when the related fund liability is incurred, except for compensated absence payments which are recognized when due. Capital assets are functional expenditures in governmental funds.

Revenues from local sources consist primarily of membership fees. Revenues received from Montana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available. Cost reimbursement grant funds are considered to be both measurable and available to the extent the related expenditures were made under the provisions of the grant. When such funds are received before the expenditure was incurred, they are recorded as unearned grant revenues. All other revenue items are considered to be measurable and available only when cash is received by the Cooperative.

Major fund determination – GASB Statement No. 34 requires the General fund be reported as a major fund. Other individual governmental funds should be reported in separate columns as major funds based on these criteria:

- Total assets, liabilities, revenues, or expenditures of that individual governmental fund are at least 10% of the corresponding total (assets, liabilities, etc.) for all funds of that category or type (e.g., total governmental funds).

In addition to funds that meet the major fund criteria, any other governmental fund that government officials believe is particularly important to financial statement users may be reported as a major fund.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

The Cooperative reports the following major governmental funds:

- General Fund – The General fund is the general operating fund of the Cooperative and accounts for all revenues and expenditures of the Cooperative not encompassed within other funds. All general revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.
- Retirement Fund – This fund is used to account for financing the employer's contribution to the Teachers' Retirement System, Public Employees' Retirement System, Unemployment Compensation, Social Security, and Medicare benefits for Cooperative employees. Fergus County wide levies to this fund are based on projected salaries for the fiscal year.
- Miscellaneous Fund – This fund is used to account for local, state, and federal grants and reimbursements. Also, donations that allow the expenditure of both principal and interest for support of Cooperative programs are deposited in this fund.

1. c. ASSETS, LIABILITIES AND NET POSITION (FUND BALANCE)

1. c. 1 CASH AND INVESTMENTS

Allowable Depositories – Cash includes amounts in demand deposits, as well as short-term investments as authorized by Montana statutes. Montana Code Annotated (MCA) allows Montana local governments to invest public money not necessary for immediate use in:

- United States government treasury bills, notes, or bonds
- Certain United States treasury obligations
- United States government security money market fund, if investments consist of those listed above
- Time or savings deposits with a bank or credit union which is Federal Deposit Insurance Corporation (FDIC) or National Credit Union Association insured
- Repurchase agreements as authorized by MCA
- State of Montana Short-Term Investment Pool (STIP)

Interest earned on the pooled investments is distributed to each contributing entity and fund on a pro rata basis. Investments are recorded at fair market value.

Clearing Funds – Warrants written but not redeemed are reported in the Cooperative's payroll and claims clearing funds. However, for financial reporting purposes, these are treated as a cash reconciling items. Cash in the accounting system is held for warrants which were written but have not been paid by the Fergus County Treasurer. A warrant is an order by which the drawer (the person with authority to make the order) directs the Cooperative trustee to pay a particular sum of money to a payee (person or entity) from funds in the Cooperative treasury which are or may become available.

County Investment Pool Collateral – Information regarding the collateral and security for cash held by Fergus County is not available to the Cooperative. However, Montana statutes require United States government securities be held as collateral to secure deposits of public funds in excess of FDIC insurance. The external investment pool is audited as part of the Fergus County's financial statements. This investment pool is not registered with or monitored by the Securities and Exchange Commission (SEC).

1. c. 2. INVENTORIES

Materials and supplies inventory are reported as expenditures when acquired in governmental funds (using the purchases method) since the focus of governmental funds is on the use of current financial resources. At year-end, inventories were not material.

1. c. 3. CAPITAL ASSETS

The Cooperative's property, plant, and equipment are stated at historical cost and comprehensively reported in the government-wide financial statements. Historical cost was established when the capital assets were initially recorded by determining the actual cost or estimating the cost using standard costing procedures. The Cooperative considers capital assets to be items with a historical cost in excess of \$5,000 and with a useful life in excess of one year. The costs of normal maintenance and repair are not capitalized. Depreciation on capital assets is provided over their estimated useful lives on the straight-line method. Land and construction in progress are not depreciated. The useful life of depreciable assets has been estimated as follows:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

Capital Asset Classes	Useful Life
Machinery and Equipment	5 years

1. c. 4. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

In addition to assets, the Statement of Financial Position reports a separate section for Deferred Outflows of Resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and, as such, will not be recognized as an outflow of resources (e.g., expense/expenditure) until that time.

In addition to liabilities, the Statement of Financial Position reports a separate section for Deferred Inflows of Resources. This separate financial statement element represents an increase to net position that applies to a future period(s) and, as such, will not be recognized as an inflow of resources (e.g., revenue) until that time.

Pension Liability – Deferred Outflows and Inflows – The Cooperative recognizes a net pension liability for each qualified pension plan in which it participates. Changes in the net pension liability during the fiscal year are recorded as pension expense, deferred inflows of resources, or deferred outflows of resources depending on the nature of the change and the period incurred. Those changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they are incurred. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense.

1. c. 5. VACATION AND SICK LEAVE

Vacation Leave – Classified Cooperative employees accumulate vacation and sick leave for later use or for payment upon termination, death, or retirement. Classified Cooperative employees earn vacation leave at the rate of 15 days per year during the first 10 years of employment and at increasing rates thereafter to a maximum of 24 days per year after 20 years of employment. There is no requirement that vacation leave be taken, but the maximum permissible accumulation is the amount earned in the most recent two-year period. Excess vacation time is not forfeited if taken within 90 calendar days from the last day of the calendar year in which the excess was accrued, unless management ensures the employee will use the excess vacation leave before the end of the calendar year in which the leave would have been forfeited. At termination, employees are paid for any accumulated vacation leave at the current rate of pay.

Sick Leave - Classified Cooperative employees earn sick leave at the rate of one day per month. There is no limit on the accumulation of unused sick leave. At termination, 25% of accumulated sick leave is paid at the employee's current rate of pay.

Certified Employee Staff – Certified Cooperative employees accrue 15 days of discretionary leave at the beginning of each year. Unused discretionary leave is reimbursed \$50 for every 8 hours over the allowed accumulation of 150 days of discretionary leave. After 8 consecutive years, upon termination, employees shall be paid a lump sum equal to .375 day's salary for each day of accumulated discretionary leave up to 165 days (maximum accumulated plus current year addition).

Reporting – Liabilities incurred because of unused vacation and sick leave accumulated by employees are reflected in the financial statements. Expenditures for unused leave are recorded when paid in governmental funds. Expenses are accrued when earned on the Statement of Activities. At June 30, 2021, the amount expected to be paid within one year related to governmental activities amounted to \$931 and is generally paid out of the General fund.

1. c. 6. NET POSITION AND FUND BALANCE

The Statement of Net Position includes the following:

- Net Investment in Capital Assets – This component of net position is comprised of the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt that is directly attributable to the acquisition, construction, or improvement of these capital assets.
- Restricted – This component of net position is restricted externally by creditors (e.g., debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

- **Unrestricted** – This component of net position is difference between the assets and liabilities that are not reported in the other components of net position.

Governmental fund financial statements include the following fund balances:

- **Restricted** – This balance includes amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.
- **Unassigned** – This balance includes amounts that are available for any purpose. These amounts are reported only in the general fund.

At June 30, 2021, fund balance components other than unassigned fund balance were as follows:

Purpose	Restricted
Third Party Grantor Restrictions	\$ 776,197
Employer Retirement Benefits	19,433
Total	<u>\$ 795,630</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available, the Cooperative considers restricted funds to have been spent first.

1. d. OTHER

1. d. 1. USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. d. 2. COUNTY PROVIDED SERVICES

The Cooperative is provided various financial services by Fergus County (County). The County also serves as cashier and treasurer for the Cooperative for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions located in the County. The collections made by the County on behalf of the Cooperative are accounted for in a fiduciary fund in the Cooperative's name. No service charges have been recorded by the Cooperative or the County.

1. e. BUDGET

Budgets are adopted and approved for each federal grant by the Cooperative as a management tool only. Budgets are not legally binding and thus a Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual is not included in the required supplementary information presented along with the Cooperative's financial statements.

NOTE 2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

At June 30, 2021, cash and cash equivalents for governmental activities were as follows:

Account Type	Governmental Activities
Cash and Cash Equivalents	\$ 653,737

The carrying amounts of cash on hand, deposits, and investments at June 30, 2021 were as follows:

	Amount
Cash on Hand	\$ 150
County Investment Pool	653,587
Total	<u>\$ 653,737</u>

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

County Investment Pool – Cash resources of the Cooperative are held and managed by the County Treasurer pursuant to Montana law. They are combined with cash resources of other governmental entities within the County to form a pool of cash and cash equivalents. Investments of pooled cash consist primarily of STIP, repurchase agreements, money markets, and a CD and are carried at fair value. The Cooperative's exposure to credit risk is not available to the Cooperative. Risk in the event of loss is unclear in the state law, but appears to be the liability of the County government. Because of the custodial involvement of the County government, and the commingling of cash in County deposits in the name of the County Treasurer, full risk classifications are available in the County's annual report. There is no known maturity and credit rating of the County investment pool.

NOTE 3. OTHER ASSETS

3. a. DUE FROM OTHER GOVERNMENTS

Due from other governments represent amounts due to the Cooperative for costs incurred but not reimbursed by third party governments. The amounts due from other governments as of June 30, 2021 were as follows:

Fund	Amount	Due From	Reason
Retirement *	\$ 342	Wheatland County	Retirement Payment for fiscal year 2021
Miscellaneous *	228,030	State of Montana	Reimbursable Grant Expenditures IDEA Part B
Miscellaneous *	5,080	State of Montana	Reimbursable Grant Expenditures IDEA Preschool
Miscellaneous *	3,606	State of Montana	Reimbursable Grant Expenditures CARES-State School Emergency Relief Fund
Total	\$ 237,058		

* Denotes Major Fund

NOTE 4. CAPITAL ASSETS, DEPRECIATION, AND NET CAPITAL ASSETS

4. a. GENERAL CAPITAL ASSETS

The schedule of changes in general capital assets for the year ended June 30, 2021 follows:

Governmental Activities:	Balance July 1, 2020	Additions	Balance June 30, 2021
Depreciable Assets:			
Machinery and Equipment	\$ 201,548	\$ 0	\$ 201,548
Accumulated Depreciation:			
Machinery and Equipment	(143,101)	(18,724)	(161,825)
Net Depreciable Assets	58,447	(18,724)	39,723
Net General Capital Assets	\$ 58,447	\$ (18,724)	\$ 39,723

Depreciation expense charged to governmental functions was as follows:

Function	Amount
Operation and Maintenance Services	\$ 18,724
Total Depreciation Expense	\$ 18,724

NOTE 5. CURRENT LIABILITIES

Current liabilities represent amounts due to creditors, suppliers, or others within a period of time less than one year.

5. a. DUE TO OTHER GOVERNMENTS

Balances reported as due to other governments as of June 30, 2021 were as follows:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

Fund	Amount	Due To	Reason
Miscellaneous *	\$ 600	Ayers Colony School District	ESSER Funds passed through coop
* Denotes Major Fund			

NOTE 6. LONG-TERM DEBT

6. a. GENERAL LONG-TERM DEBT

The schedule of changes in general long-term debt for the year ended June 30, 2021 follows:

	Balance July 1, 2020	New Debt and Other Additions	Principal Payments and Other Reductions	Balance June 30, 2021	Due within One Year
Governmental Activities:					
Other Liabilities:					
Compensated Absences	\$ 60,792	\$ 0	\$ (17,325)	\$ 43,467	\$ 931
Accrued Pension	1,349,744	22,666	(32,604)	1,339,806	0
Other Postemployment Benefits	333,237	47,113	0	380,350	0
Total Other Liabilities	1,743,773	69,779	(49,929)	1,763,623	931
Total Governmental Activities - Long-term Debt	\$ 1,743,773	\$ 69,779	\$ (49,929)	\$ 1,763,623	\$ 931

NOTE 7. OPERATING LEASES

The Cooperative entered into an operating lease with Lewistown School District for the use of office space. The lease was for 12 months with an annual payment of \$7,000.

The Cooperative entered into an operating lease with Miller Storage Rentals for the use of a storage shed. The lease was for 12 months with an annual payment of \$960.

Total lease payments in fiscal year 2021 were \$7,960.

NOTE 8. OTHER POSTEMPLOYMENT BENEFITS

8. a. PLAN DESCRIPTION

The Cooperative provides its retiring employees with at least five years of service and who are at least 50 years of age, along with their eligible spouses and dependents, the option to continue participating in the Cooperative group health insurance plan until the retiree becomes eligible for Medicare coverage. This option creates a defined benefit OPEB plan.

8. b. FUNDING POLICY

The Cooperative pays OPEB liabilities on a pay as you go basis. A trust fund for future liabilities has not been established.

8. c. BENEFITS PROVIDED

The Cooperative provides healthcare benefits for retirees and their dependents. The Cooperative provides the same health care plan to all of its members. Retirees are required to pay 100% of the health insurance premium to retain the healthcare benefits. The Cooperative covers 100% of the premiums for active employees.

8. d. EMPLOYEES COVERED BY BENEFIT TERMS

At as of June 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Active employees	14
Inactive employees (may include spouses)	1

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

8. e. TOTAL OPEB LIABILITY

The Cooperative's total OPEB liability amounted to \$380,350 at June 30, 2021. The liability was measured as of June 30, 2021 and was determined by an Alternative Measurement Method valuation as of that date.

8. f. ASSUMPTIONS AND OTHER INPUTS

The Cooperative had fewer than 100 plan participants and thus qualified to use an Alternative Measurement Method instead of an actuarial valuation to determine the OPEB liability.

Valuations involve estimates of the reported amounts and assumptions about the probability of events far into the future and estimated amounts are subject to continued revision as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for the plan are based on types of benefits provided under the current plan. The valuation assumed that 6% of plan participants would elect to continue coverage after retirement.

The total OPEB liability at June 30, 2021 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average salary increases	5.00%
Discount rate	1.30%
Retiree's share of benefit related costs	100.00%
Health care inflation rate:	8.00%

8. g. CHANGES IN THE TOTAL OPEB LIABILITY

Balance July 1, 2020	\$ 333,237
Changes for the Year:	
Service Cost (OPEB Expense)	372,231
Interest	4,332
Changes of Benefit Terms	133,708
Changes in Assumptions or Other Inputs	(86,595)
Benefit Payments	<u>(376,563)</u>
Net Changes	<u>47,113</u>
Balance June 30, 2021	<u>\$ 380,350</u>

Changes in benefit terms and assumptions and other inputs are composed of the following:

- Decrease of \$86,595 is due to changes in employee demographics.
- Increase of \$133,708 is due to changes in benefits (increase in estimated healthcare inflation rate)

8. h. SENSITIVITY ANALYSIS

Discount Rate The following presents the total OPEB liability of the Cooperative, as well as what the Cooperative's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (0.30%) or 1% higher (2.30%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB Liability	\$ 458,334	\$ 380,350	\$ 317,722

Healthcare Cost Trend Rates The following presents the total OPEB liability of the Cooperative, as well as what the Cooperative's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (7.00%) or 1% higher (9.00%) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$ 303,314	\$ 380,350	\$ 481,833

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

8. i. OPEB EXPENSE AND DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

For the year ended June 30, 2021, the Cooperative recognized OPEB expense of \$47,113. On June 30, 2021, the Cooperative did not report deferred outflows or inflows of resources associated with the OPEB liability as no differences between expected and actual experience are determined using the Alternative Measurement Method.

NOTE 9. RISK MANAGEMENT

The Cooperative, is exposed to distinct types of risk of loss, including:

- Damage to and loss of property and contents
- Employee torts
- Professional liability, e.g., errors and omissions
- Environmental damage
- Workers' compensation, e.g., employee injuries
- Medical insurance costs of employees

Several methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts, are purchased for property and contents damage, employee torts, professional liabilities, and employee medical insurance. The Cooperative has joined with other Cooperatives throughout the state into an interlocal common risk pool to insure workers' compensation for all participating Cooperatives in a self-insurance pool. The Workers Compensation Risk Retention Program is managed by a board of directors elected annually. Members are responsible for fully funding the Workers Compensation Risk Retention Program through the payment of annual premiums accessed. There is no other liability to the Cooperative other than timely payments of premiums. The Cooperative can withdraw from the Workers Compensation Risk Retention Program with 60 days notice at any time. The Cooperative has no coverage for potential losses from environmental damages.

Levels of insurance have not changed materially from the prior year and settlements have not exceeded insurance coverage limits during the current or each of the two previous years.

NOTE 10. EMPLOYEE RETIREMENT SYSTEM

The Cooperative participates in two state-wide, cost-sharing multiple employer defined benefit retirement plans which cover all Cooperative employees, except certain part-time, non-teaching employees. The plans are established under Montana law and are administered by the State. The Cooperative participates in the following Montana administered retirement plans:

- The Teachers' Retirement System (TRS) covers teaching employees, including administrators and aides and
- The Public Employee Retirement System (PERS) covers nonteaching employees and

The plans issue publicly available annual reports, stand-alone financial statements, actuarial valuations, experience studies, and plan audited financial statements. Those reports may be obtained from the following:

<u>Teachers Retirement System</u>	<u>Montana Public Employee Retirement Administration</u>
P.O. Box 200139	P.O. Box 200131
1500 Sixth Avenue	100 N. Park Avenue Suite 200
Helena, MT 59620-0139	Helena, MT 59620-0131
Phone: 406-444-3134	Phone: 406-444-3154
www.trs.mt.gov	www.mpera.mt.gov

10. a. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES OF RETIREMENT SYSTEMS

The Montana Public Employee Retirement Administration (MPERA) and the TRS prepare their financial statements using the accrual basis of accounting. For the purposes of measuring the net pension liability, deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, and information about the fiduciary net position and additions to and deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA and TRS. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

Investments are reported at fair value. MPERA and TRS adhere to all applicable GASB statements.

10. b. PUBLIC EMPLOYEE RETIREMENT SYSTEM

The PERS-Defined Benefit Retirement Plan (Defined Benefit plan), administered by the MPERA, is a multiple-employer, cost-sharing plan established July 1, 1945 and is governed by Title 19, chapters 2 & 3, MCA. This plan covers the state, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the Defined Benefit plan and have a 12-month window during which they choose to remain in the Defined Benefit plan or join the defined contribution plan by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

The Defined Benefit provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the State Legislature.

10. b. 1. SUMMARY OF BENEFITS

Eligibility for benefits

Service Retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service; or
 - Age 70, regardless of membership service.

Early Retirement:
(actuarially reduced)

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service.

Second Retirement:
(requires returning to
PERS-covered
employer or PERS
service)

- Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018);
 - No service credit for second employment;
 - Start the same benefit amount the month following termination; and
 - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retire before January 1, 2016 and accumulate at least 2 years additional service credit:
 - A recalculated retirement benefit based on provision in effect after the initial retirement; and
 - GABA starts on the recalculation benefit in the January after receiving the new benefit for 12 months.
- Retire on or after January 1, 2016 and accumulate 5 or more years additional service credit:
 - The same retirement as prior to the return to service;
 - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting:

5 years of membership service

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

<u>Member's Highest Average Compensation (HAC):</u>	- Hired prior to July 1, 2011: - HAC during any consecutive 36 months. - Hired on or after July 1, 2011: - HAC during any consecutive 60 months.
<u>Compensation Cap:</u>	- Hired on or after July 1, 2013: 110% annual cap on compensation considered as part of a member's HAC.
<u>Monthly Benefit Formula:</u>	- Hired prior to July 1, 2011: - Less than 25 years of membership service - 1.785% of HAC per year of service credit; or 25 years of membership service or more - 2% of HAC per year of service credit. - Hired on or after July 1, 2011: - Less than 10 years of membership service - 1.5% of HAC per year of service credit; 10 years or more, but less than 30 years of membership service - 1.785% of HAC per year of service credit; or 30 years or more of membership service - 2% of HAC per year of service credit.
<u>Guaranteed Annual Benefit Adjustment:</u>	After the member has completed 12 full months of retirement, the member's benefit increases by the following percentage each January, inclusive of other adjustments to the member's benefit: 3% for members hired prior to July 1, 2007 1.5% for members hired between July 1, 2007 and June 30, 2013 - Members hired on or after July 1, 2013: 1.5% for each year PERS is funded at or above 90%; 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and 0% whenever the amortization period for PERS is 40 years or more.

10. b. 2. OVERVIEW OF CONTRIBUTIONS

Contributions: – Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Special Funding: – The State of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <07/01/11	Hired >07/01/11	Employer	Employer	State	Employer	State
2021	7.900%	7.900%	8.770%	8.770%	0.100%	8.500%	0.370%
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

- a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions, including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuarial valuation that shows the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
- b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
- c. The portion of employer contributions allocated to the Plan Choice Rate (PCR) are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non-Employer Contributions:

- a. Special Funding - The State of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.
 - i. The State contributed 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributed 0.37% of members' compensation on behalf of school district entities.
 - iii. The State contributed a Statutory Appropriation from the General Fund amounting to \$33,951,150.

10. b. 3. ACTUARIAL ASSUMPTIONS

The Total Pension Liability (TPL) used to calculate the Net Pension Liability (NPL) as of June 30, 2020 was determined by taking the results of the June 30, 2019 actuarial valuation and applying standard roll forward procedures. There were several significant assumptions and other inputs used to measure the TPL. Among those assumptions were the following:

- Investment Return (net of admin expenses) 7.34%
- Admin Expense as % of Payroll 0.30%
- General Wage Growth (includes inflation at 2.40%) 3.50%
- Merit Increases 0.00% to 4.80%
- Postretirement Benefit Increases:
 - o GABA. After the member has completed 12 full months of retirement, the member's benefit increases by the following percentage each January, inclusive of all other adjustments to the member's benefit:
 - 3% for members hired prior to July 1, 2007
 - 1.5% for members hired between July 1, 2007 and June 30, 2013
 - Members hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members and service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, males set back 1 year.
- Mortality assumptions among disabled members are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections.

10. b. 4. DISCOUNT RATE

The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under MCA. The State contributed 0.10% of salaries for local governments and 0.37% for school districts. In addition, the State contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

10. b. 5. TARGET ALLOCATIONS

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

part of the regular experience studies prepared for the Plan. The long-term rate of return as of June 30, 2020, was calculated using the average long term capital market assumptions published in the Survey of Capital Market Assumptions 2020 Edition by Horizon Actuarial Service, LLC, yielding a median real rate of return of 4.94%. The assumed inflation is based on the intermediate inflation of 2.4% in the 2020 OASDI Trustees Report by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.34%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-Term Expected
		Real Rate of Return Arithmetic Basis
Cash	2.00%	0.11%
Domestic Equity	30.00%	6.19%
International Equity	16.00%	6.92%
Private Equity	14.00%	10.37%
Natural Resources	4.00%	3.43%
Real Estate	9.00%	5.74%
Core Fixed Income	20.00%	1.57%
Non-Core Fixed Income	5.00%	3.97%
Total	100.00%	

10. b. 6. DEFINED CONTRIBUTION PLAN

The Cooperative contributed to the State of Montana Public Employee Retirement System Defined Contribution Retirement Plan (Defined Contribution plan) for employees that have elected the Defined Contribution plan. The Defined Contribution plan is administered by the Montana Public Employees Retirement Board (PERB) and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the Defined Benefit plan and have a 12-month window during which they may choose to remain in the Defined Benefit plan or join the PERS- Defined Contribution Retirement Plan (Defined Contribution plan) by filing an irrevocable election. Members may not be participants of both the *Defined Benefit* and *Defined Contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the Defined Contribution plan.

At the plan level for the measurement period ended June 30, 2020, the Defined Contribution plan employer did not recognize any net pension liability or pension expense for the Defined Contribution plan. Plan level non-vested forfeitures for the 329 employers that have participants in the PERS-DCRP totaled \$775,195.

10. c. TEACHERS' RETIREMENT SYSTEM

TRS is a mandatory-participation multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of the System and the TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, Chapter 44 of the Administrative Rules of Montana.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

10. c. 1. SUMMARY OF BENEFITS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan (Tier One). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation (AFC). Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier (Tier Two), which differs from Tier One as follows:

- Tier Two uses a 5-year AFC (as opposed to 3-year AFC in Tier One);
- Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with creditable service in 25 years in Tier One);
- Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One);
- Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also now currently in place for Tier One members); and
- Tier Two provides for an enhanced benefit calculation ($1.85\% \times \text{AFC} \times \text{years of creditable service}$) for members retiring with at least 30 years of creditable service and at least 60 years of age (rather than $1.6667 \times \text{AFC} \times \text{years of creditable service}$ for Tier One).

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. The GABA for Tier Two members may vary from 0.5% to 1.5% each year based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

10. c. 2. OVERVIEW OF CONTRIBUTIONS

TRS (the System) receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. The System receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. The System also receives 0.11% of reportable compensation from the State's general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The table below shows the legislated contribution rates for TRS members, employers, and the State.

	Members	Employers	General fund	Total employee and employer
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	7.47%	2.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	7.47%	2.49%	17.11%
July 1, 2013 to June 30, 2014	8.15%	8.47%	2.49%	19.11%
July 1, 2014 to June 30, 2015	8.15%	8.57%	2.49%	19.21%
July 1, 2015 to June 30, 2016	8.15%	8.67%	2.49%	19.31%
July 1, 2016 to June 30, 2017	8.15%	8.77%	2.49%	19.41%
July 1, 2017 to June 30, 2018	8.15%	8.87%	2.49%	19.51%
July 1, 2018 to June 30, 2019	8.15%	8.97%	2.49%	19.61%
July 1, 2019 to June 30, 2020	8.15%	9.07%	2.49%	19.71%
July 1, 2020 to June 30, 2021	8.15%	9.17%	2.49%	19.81%
July 1, 2021 to June 30, 2022	8.15%	9.27%	2.49%	19.91%
July 1, 2022 to June 30, 2023	8.15%	9.37%	2.49%	20.01%
July 1, 2023 to June 30, 2024	8.15%	9.47%	2.49%	20.11%

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

10. c. 3. ACTUARIAL ASSUMPTIONS

The TPL as of June 30, 2019 is based on the results of an actuarial valuation date of July 1, 2019. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the July 1, 2019 valuation were based on the results of the last actuarial experience study, dated May 3, 2018. Among those assumptions were the following:

- Total Wage Increases:
 - 3.25% to 7.76% for Non-University members
 - (includes 3.25% general wage increase assumption)
 - 4.25% for University members
- Investment Return:
 - 7.34%
- Price Inflation:
 - 2.40%
- Postretirement Benefit Increases:
 - Tier One. If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.
 - Tier Two. The retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows the System to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.
- Mortality:
(among contributing members, service retired members, and beneficiaries)
 - RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- Mortality:
(among disabled members)
 - Males. RP 2000 Disabled Mortality Table for males, set forward one year, with mortality improvements projected by Scale BB to 2022.
 - Females. RP 2000 Disabled Mortality Table for females, set forward five years, with mortality improvements projected by Scale BB to 2022.

10. c. 4. DISCOUNT RATE

The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under MCA. In addition to the contributions, the State general fund will contribute \$25 million annually to the System payable July 1st of each year. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2124. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. No municipal bond rate was incorporated in the discount rate.

10. c. 5. TARGET ALLOCATIONS

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic Equity	30.00%	6.19%
International Equity	16.00%	6.92%
Private Equity	14.00%	10.37%
Natural Resources	4.00%	3.43%
Real Estate	9.00%	5.74%
Core Fixed Income	20.00%	1.57%
Non-Core Fixed Income	5.00%	3.97%
Cash	2.00%	0.11%
Total	100.00%	5.54%

The long term capital market assumptions published in the Survey of Capital Market Assumptions 2020 Edition by Horizon Actuarial Service, LLC, yield a median real return of 4.94%. Assumed inflation is based on the intermediate inflation assumption of 2.4% in the 2020 OASDI Trustees Report used by the Chief Actuary for Social Security to produce 75 year cost projections. Combining these two results yields a nominal return of 7.34%.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

10. d. SENSITIVITY ANALYSIS

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the below table presents the net pension liability calculated using the discount rate of 7.34% as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate (7.34%)	1.0% Increase (8.34%)
<u>PERS</u>			
Net Pension Liability	\$ 3,631,341,803	\$ 2,638,211,389	\$ 1,803,988,657
Cooperative's Net Pension Liability	119,617	86,903	59,424
<u>TRS</u>			
Net Pension Liability	\$ 2,995,086,772	\$ 2,249,458,672	\$ 1,625,618,226
Cooperative's Net Pension Liability	1,668,203	1,252,903	905,436

10. e. NET PENSION LIABILITY

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers are required to recognize, and report certain amounts associated with their participation in the PERS and TRS. Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective NPL, Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions. In accordance with Statement 68, PERS and TRS have special funding situations in which the State of Montana is legally responsible for making contributions directly to PERS and TRS that are used to provide pension benefits to the retired members. Due to the existence of this special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the State of Montana's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid.

As of measurement date	NPL		Percent of Collective NPL	Percent of Collective NPL	Change in Percent of Collective NPL
	as of 6/30/20	as of 6/30/19	as of 6/30/20	as of 6/30/19	
<u>PERS</u>					
Cooperative Proportionate Share	\$ 86,903	\$ 64,237	0.003294%	0.003073%	0.000221%
State of Montana Proportionate Share associated with Employer	27,907	21,271	0.001058%	0.001018%	0.000040%
Total	<u>\$ 114,810</u>	<u>\$ 85,508</u>	<u>0.004352%</u>	<u>0.004091%</u>	<u>0.000261%</u>
<u>TRS</u>					
Cooperative Proportionate Share	\$ 1,252,903	\$1,285,507	0.0557%	0.0667%	(0.0110%)
State of Montana Proportionate Share associated with Employer	739,381	779,466	0.0329%	0.0404%	(0.0075%)
Total	<u>\$ 1,992,284</u>	<u>\$2,064,973</u>	<u>0.0886%</u>	<u>0.1071%</u>	<u>(0.0185%)</u>

At June 30, 2021, the employer recorded a liability for its proportionate share of the NPL of \$86,903 and \$1,252,903 for PERS and TRS, respectively. At June 30, 2021, the employer's proportion was 0.003294 percent and 0.0557 percent for PERS and TRS, respectively.

The NPL was measured as of June 30, 2020, and the total pension liability (TPL) used to calculate the net pension liability was determined by an actuarial valuation as of:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended June 30, 2021

- PERS – June 30, 2019 and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.
- TRS – July 1, 2020. Therefore, no update procedures were used to roll forward the total pension liability to the measurement date. The employer's proportion of the net pension liability was based on the employer's contributions received by TRS during the measurement period, July 1, 2019 through June 30, 2020, relative to the total employer contributions received from all of TRS' participating employers.

	PERS	TRS
<u>Changes in actuarial assumptions, other inputs, and methods:</u>	• The discount rate was lowered from 7.65% to 7.34% • The investment rate of return was lowered from 7.65% to 7.34% • 3. The inflation rate was reduced from 2.75% to 2.40%.	• The discount rate was lowered from 7.50% to 7.34%. • The investment rate of return assumption was lowered from 7.50% to 7.34%. • The inflation rate was reduced from 2.50% to 2.40%.
<u>Changes in benefit terms:</u>	There have been no changes in benefit terms since the previous measurement date.	There have been no changes in benefit terms since the previous measurement date.
<u>Changes in proportionate share:</u>	There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.	There were no changes between the measurement date of the collective net pension liability and the reporting date. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension liability. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

10. f. PENSION EXPENSE

	Pension Expense as of 6/30/20	Pension Expense as of 6/30/19
<u>PERS (as of measurement date)</u>		
Cooperative's Proportionate Share	\$ 12,089	\$ 6,111
Employer Grant Revenue – State of Montana Proportionate Share with the Employer	4,564	1,444
Total	<u>\$ 16,653</u>	<u>\$ 7,555</u>
<u>TRS</u>		
Cooperative's Proportionate Share	\$ 115,236	\$ 201,503
State of Montana Proportionate Share associated with the Employer	97,965	95,078
Total	<u>\$ 213,201</u>	<u>\$ 296,581</u>

At June 30, 2021, the employer recognized a pension expense of \$16,653 and \$213,201 for its proportionate share of the PERS and TRS Pension Expense, respectively. The employer also recognized grant revenue of \$4,564 and \$97,965 for the support provided by Montana for its proportionate share of the Pension Expense that is associated with the employer for PERS and TRS, respectively.

10. g. DEFERRED INFLOWS AND OUTFLOWS

At June 30, 2021, the employer reported its proportionate share of PERS and TRS deferred outflows of resources and deferred inflows of resources related to PERS and TRS from the following sources:

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended June 30, 2021

	PERS		TRS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected economic experience	\$ 1,403	\$ 2,485	\$ 12,146	\$ 0
Changes in actuarial assumptions	6,018	0	65,620	1,441
Difference between projected and actual investment earnings	7,525	0	87,771	0
Changes in proportion and differences between actual and expected contributions	0	0	13,421	162,556
Changes in proportion and differences between employer contributions and proportionate share of contributions	0	1,245	0	0
Contributions paid subsequent to the measurement date – FY 2020 Contributions *	2,155	0	127,115	0
Total	<u>\$ 17,101</u>	<u>\$ 3,729</u>	<u>\$ 306,073</u>	<u>\$ 163,997</u>

* Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2021.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year Ended June 30	PERS	TRS
	Amount of Deferred Outflows (Inflows) to be Recognized as an Increase (Decrease) to Pension Expense	
2021	\$ 485	\$ (10,526)
2022	6,222	(8,282)
2023	2,629	11,741
2024	1,880	22,028
2025	0	0
Thereafter	0	0

10. h. EMPLOYER'S PROPORTION OF PENSION AMOUNTS

	PERS	TRS	
	Employer's Proportionate Share	Employer's Proportionate Share	Employer's Total Pension Amounts
Total Pension Liability	\$ 279,431	\$ 3,574,305	\$ 3,853,736
Fiduciary Net Position	(192,528)	(2,321,402)	(2,513,930)
Net Pension Liability	86,903	1,252,903	1,339,806
Deferred Outflows of Resources	17,101	306,073	323,174
Deferred Inflows of Resources	3,729	163,997	167,726
Pension Expense	16,653	213,201	229,854

NOTE 11. SUBSEQUENT REPORTABLE EVENTS

11. a. COVID-19

Due to the COVID-19 pandemic, the Cooperative may realize delayed collections and receipts in future periods. The likelihood and impact of the potential delays are uncertain.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

SCHEDULE OF FUNDING PROGRESS
Other Postemployment Benefits Other Than Pensions
For the year ended June 30, 2021

OTHER POSTEMPLOYMENT BENEFITS								
<u>CHANGE IN LIABILITY</u>								
Fiscal Year End	Service Cost (a)	Interest (b)	Changes in Benefit Terms (c)	Changes in Assumptions or Other Inputs (d)	Benefit Payments (e)	Net Change in Total OPEB Liability Sum of (a) to (e)=(f)	Total OPEB Liability Beginning (g)	Total OPEB Liability Ending (f)+(g)=(h)
6/30/18	\$ 22,000	\$ 1,599	\$ 0	\$ 0	\$ (23,599)	\$ 0	\$ 179,197	\$ 179,197
6/30/19	22,000	1,599	0	0	(23,599)	0	179,197	179,197
6/30/20	87,078	2,598	150,828	3,212	(89,676)	154,040	179,197	333,237
6/30/21	372,231	4,332	133,708	(86,595)	(376,563)	47,133	333,237	380,350

OTHER POSTEMPLOYMENT BENEFITS		
<u>PAYROLL RATIO</u>		
Fiscal Year End	Covered Employee Payroll (i)	Total OPEB Liability as a Percentage of Covered Employee Payroll (h)/(i)=(j)
6/30/18	\$ 968,804	18.50%
6/30/19	988,440	18.13%
6/30/20	884,560	37.67%
6/30/21	813,580	46.75%

These schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

(Determined as of the measurement date)

For the year ended June 30, 2021

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Year Ended June 30:	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability Associated with the Employer (a)	State of Montana's Proportionate Share of the Net Pension Liability Associated with the Employer (b)	Total (a)+(b)=(c)	Employer's Covered Payroll (d)	Employer's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll (a)/(d)	Plan Fiduciary Net Position as a Per- centage of the Total Pension Liability
2014	0.004487%	\$ 55,908	\$ 683	\$ 56,591	\$ 53,058	111.22%	79.87%
2015	0.004115%	57,524	707	58,231	48,024	119.78%	78.40%
2016	0.003930%	66,939	818	67,757	47,073	142.20%	74.71%
2017	0.004080%	79,455	1,532	80,987	50,608	157.00%	73.75%
2018	0.003076%	64,190	21,871	86,061	50,578	126.91%	73.47%
2019	0.003073%	64,237	21,271	85,508	50,705	126.69%	73.85%
2020	0.003294%	86,903	27,907	114,810	55,269	157.24%	68.90%

TEACHERS RETIREMENT SYSTEM

Year Ended June 30:	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability Associated with the Employer (a)	State of Montana's Proportionate Share of the Net Pension Liability Associated with the Employer (b)	Total (a)+(b)=(c)	Employer's Covered Payroll (d)	Employer's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll (a)/(d)	Plan Fiduciary Net Position as a Per- centage of the Total Pension Liability
2014	0.0474%	\$ 729,304	\$ 502,138	\$ 1,231,442	\$ 597,664	122.03%	70.36%
2015	0.0550%	903,165	612,004	1,515,169	701,612	128.73%	69.30%
2016	0.0639%	1,167,730	764,083	1,931,813	829,710	140.74%	66.69%
2017	0.0701%	1,182,260	750,659	1,932,919	924,852	127.83%	70.09%
2018	0.0664%	1,232,396	770,536	2,002,932	886,867	138.96%	69.09%
2019	0.0667%	1,285,507	779,466	2,064,973	904,969	142.05%	68.64%
2020	0.0557%	1,252,903	739,381	1,992,284	765,771	163.61%	64.95%

These schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE
SCHEDULE OF CONTRIBUTIONS TO MONTANA RETIREMENT SYSTEMS
(Determined as of the reporting date)
For the year ended June 30, 2021

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Year Ended June 30:	Contractually Required Contributions (a)	Plan Choice Rate Required Contribution (b)	Contributions in Relation to Contractually Required Contributions (c)	Contribution Deficiency (Excess) (a)+(b)- (c)=(d)	Employer's Covered Payroll (e)	Contributions as a Percentage of Covered Payroll ((a)+(b))/(e)
2015	\$ 3,957	\$ 0	\$ 3,957	\$ 0	\$ 48,024	10.54%
2016	3,935	0	3,935	0	47,073	9.74%
2017	4,236	0	4,236	0	50,608	8.37%
2018	4,284	0	4,284	0	50,578	8.47%
2019	4,361	0	4,361	0	50,705	8.60%
2020	4,842	0	4,842	0	55,269	8.76%
2021	2,155	0	2,155	0	24,575	8.77%

TEACHERS RETIREMENT SYSTEM

Year Ended June 30:	Contractually Required Contributions (a)	Contributions in Relation to Contractually Required Contributions (b)	Contribution Deficiency (Excess) (a)-(b)=(c)	Employer's Covered Payroll (d)	Contributions as a Percentage of Covered Payroll (a)/(d)
2015	\$ 63,471	\$ 63,471	\$ 0	\$ 701,612	9.05%
2016	73,365	73,365	0	829,710	8.84%
2017	83,065	83,065	0	924,852	8.98%
2018	80,532	80,532	0	886,867	9.08%
2019	121,868	121,868	0	904,969	13.47%
2020	73,511	73,511	0	765,771	9.60%
2021	127,115	127,115	0	741,209	17.15%

These schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND
SCHEDULE OF CONTRIBUTIONS TO MONTANA RETIREMENT SYSTEMS
(As of Measurement Date)
For the year ended June 30, 2021

NOTE 1. PUBLIC EMPLOYEE RETIREMENT SYSTEM

1. a. CHANGES OF BENEFIT TERMS

The following changes to the Public Employee Retirement System (PERS) plan provision were made as identified:

2017:

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 2019 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0.00% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND
SCHEDULE OF CONTRIBUTIONS TO MONTANA RETIREMENT SYSTEMS (continued)
(As of Measurement Date)
For the year ended June 30, 2021

Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

NOTE 2. TEACHERS' RETIREMENT SYSTEM

2. a. CHANGES OF BENEFIT TERMS

The following changes to the Teachers' Retirement System (TRS) plan provisions were made as identified:

The 2013 Montana Legislature passed HB 377 which provides additional revenue and created a two tier benefit structure. A Tier One Member is a person who first became a member before July 1, 2013 and has not withdrawn their member's account balance. A Tier Two Member is a person who first becomes a member on or after July 1, 2013 or after withdrawing their member's account balance, becomes a member again on or after July 1, 2013.

The second tier benefit structure for members hired on or after July 1, 2013 is summarized below.

- (1) **Final Average Compensation:** average of earned compensation paid in five consecutive years of full-time service that yields the highest average
- (2) **Service Retirement:** Eligible to receive a service retirement benefit if the member has been credited with at least five full years of creditable service and has attained the age of 60; or has been credited with 30 or more years of full-time or part-time creditable service and has attained age 55
- (3) **Early Retirement:** Eligible to receive an early retirement allowance if a member is not eligible for service retirement but has at least five years of creditable service and attained age 55
- (4) **Professional Retirement Option:** if the member has been credited with 30 or more years of service and has attained the age of 60 they are eligible for an enhanced allowance equal to 1.85% of average final compensation times all service at retirement. Otherwise, the multiplier used to calculate the retirement allowance will be equal to 1.67%
- (5) **Annual Contribution:** 8.15% of member's earned compensation
- (6) **Supplemental Contribution Rate:** On or after July 1, 2023, the TRS Board may require a supplemental contribution up to 0.5% if the following three conditions are met:
 - a. The average funded ratio of the System based on the last three annual actuarial valuations is equal to or less than 80%; and
 - b. The period necessary to amortize all liabilities of the System based on the latest annual actuarial valuation is greater than 20 years; and
 - c. A State or employer contribution rate increase or a flat dollar contribution to the Retirement System Trust fund has been enacted that is equivalent to or greater than the supplemental contribution rate imposed by the TRS Board.
- (7) **Disability Retirement:** A member will not be eligible for a disability retirement if the member is or will be eligible for a service retirement on the date of termination
- (8) **Guaranteed Annual Benefit Adjustment (GABA):**
 - a. If the most recent actuarial valuation shows that Retirement System liabilities are at least 90% funded and the provision of the increase is not projected to cause the System's liabilities to be less than 85% funded, the GABA may increase from the 0.5% floor up to 1.5%, as set by the Board.

HB 377 increased revenue from the members, employers and the State as follows:

- Annual State contribution equal to \$25 million paid to the System in monthly installments.
- One-time contribution payable to the Retirement System by the trustees of a school district maintaining a retirement fund. The one-time contribution to the Retirement System shall be the amount earmarked as an operating reserve in excess of 20% of the adopted retirement fund budget for the fiscal year 2013. The amount received was \$22 million in FY 2014.
- 1% supplemental employer contribution. This will increase the current employer rates:
 - School Districts contributions will increase from 7.47% to 8.47%
 - The Montana University System and State Agencies will increase from 9.85% to 10.85%.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND
SCHEDULE OF CONTRIBUTIONS TO MONTANA RETIREMENT SYSTEMS (continued)
(As of Measurement Date)
For the year ended June 30, 2021

- The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 thru fiscal year 2024. Fiscal years beginning after June 30, 2024 the total supplemental employer contribution will be equal to 2%.
- Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.
- Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

Changes in actuarial assumptions and other inputs:

The following changes to the actuarial assumptions were adopted in 2020:

- The discount rate was lowered from 7.50% to 7.34%.
- The investment rate of return assumption was lowered from 7.50% to 7.34%.
- The inflation rate was reduced from 2.50% to 2.40%.

The following changes to the actuarial assumptions were adopted in 2019:

- The Guaranteed Annual Benefit Adjustment (GABA) for Tier Two members is a variable rate between 0.50% and 1.50% as determined by the Board. Since an increase in the amount of the GABA is not automatic and must be approved by the Board, the assumed increase was lowered from 1.50% to the current rate of 0.50% per annum.

The following changes to the actuarial assumptions were adopted in 2018:

- Assumed rate of inflation was reduced from 3.25% to 2.50%
- Payroll growth assumption was reduced from 4.00% to 3.25%
- Investment return assumption was reduced from 7.75% to 7.50%.
- Wage growth assumption was reduced from 4.00% to 3.25%
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
 - For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
 - The tables include margins for mortality improvement which is expected to occur in the future.
- Mortality among disabled members was updated to the following:
 - For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
 - For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.
- Retirement rates were updated
- Termination rates were updated
- Rates of salary increases were updated

The following changes to the actuarial assumptions were adopted in 2016:

- The normal cost method has been updated to align the calculation of the projected compensation and the total present value of plan benefits so that the normal cost rate reflects the most appropriate allocation of plan costs over future compensation.

The following changes to the actuarial assumptions were adopted in 2015:

- Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three year COLA deferral period for Tier 2 Members.
- The 0.63% load applied to the projected retirement benefits of the university members "to account for larger than average annual compensation increases observed in the years immediately preceding retirement" is not applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility).
- The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 is 8.50% as stated in the actuarial valuation report.
- The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and, once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the terminated members that are assumed to "retain membership in the System" are covered by the \$500 death benefit after termination.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO THE SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND
SCHEDULE OF CONTRIBUTIONS TO MONTANA RETIREMENT SYSTEMS (continued)
(As of Measurement Date)
For the year ended June 30, 2021

The following changes to the actuarial assumptions were adopted in 2014:

- Assumed rate of inflation was reduced from 3.50% to 3.25%
- Payroll Growth Assumption was reduced from 4.50% to 4.00%
- Assumed real wage growth was reduced from 1.00% to 0.75%
- Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
 - For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.
 - For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.
- Mortality among disabled members was updated to the following:
 - For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.
 - For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

Method and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	29 years
Asset valuation method	4-year smoothed market
Inflation	2.50 percent
Salary increase	3.25 to 7.76 percent, including inflation for Non-University Members and 4.25% for University Members;
Investment rate of return	7.50 percent, net of pension plan investment expense, and including inflation

Central Montana Learning Resource Center Cooperative
 Fergus County
 Lewistown, Montana 59457

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Fiscal Year Ended June 30, 2021

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF THE TREASURY PASSED THROUGH MONTANA GOVERNOR'S OFFICE:				
Coronavirus Relief Fund	21.019	N/A	-	6,252
Total U.S. Department of the Treasury			\$ -	\$ 6,252
U.S. DEPARTMENT OF EDUCATION PASSED THROUGH MONTANA OFFICE OF PUBLIC INSTRUCTION:				
Education Stabilization Fund (CARES)	84.425D	014-9691-91-2020	-	30,162
Special Education-Grants to States (IDEA, Part B)	84.027	014-9691-77 2021	68,669	745,459
Special Education-Preschool Grants (IDEA Preschool)	84.173	014-9691-79 2021	-	18,634
Total Special Education Cluster (IDEA)			68,669	764,093
Total U.S. Department of Education			\$ 68,669	\$ 794,255
Total Federal Financial Assistance			\$ 68,669	\$ 800,507

The accompanying notes to the SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS are an integral part of this schedule.

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2021

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Central Montana Learning Resource Center Cooperative (Cooperative) under programs of the federal government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Cooperative, it is not intended to and does not present the financial position, changes in net position or cash flows of the Cooperative.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting as used in the governmental financial statements. Such expenditures are recognized following, as applicable, either the cost principles in Office of Management and Budget Circular A-122, *Cost Principles for Non-Profit Organizations*, or the cost principles contained in Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3. INDIRECT COST RATE

The Cooperative did not utilize an indirect cost rate as allowed under Uniform Guidance.

STROM & ASSOCIATES, P.C.

Certified Public Accountants

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Central Montana Learning Resource Center Cooperative as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Central Montana Learning Resource Center Cooperative's basic financial statements and have issued our report thereon dated January 27, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Central Montana Learning Resource Center Cooperative's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Central Montana Learning Resource Center Cooperative's internal control. Accordingly, we do not express an opinion on the effectiveness of Central Montana Learning Resource Center Cooperative's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Central Montana Learning Resource Center Cooperative's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



STROM & ASSOCIATES, PC
Billings, Montana
January 27, 2022



STROM & ASSOCIATES, P.C.

Certified Public Accountants

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
Uniform Guidance

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Central Montana Learning Resource Center Cooperative
Fergus County
Lewistown, Montana 59457

Report on Compliance for Each Major Federal Program

We have audited Central Montana Learning Resource Center Cooperative's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Central Montana Learning Resource Center Cooperative's major federal programs for the year ended June 30, 2021. Central Montana Learning Resource Center Cooperative's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Central Montana Learning Resource Center Cooperative's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Central Montana Learning Resource Center Cooperative's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Central Montana Learning Resource Center Cooperative's compliance.

Opinion on Each Major Federal Program

In our opinion, Central Montana Learning Resource Center Cooperative's, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Central Montana Learning Resource Center Cooperative is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Central Montana Learning Resource Center Cooperative's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Central Montana Learning Resource Center Cooperative's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



STROM & ASSOCIATES, PC
Billings, Montana
January 27, 2022

CENTRAL MONTANA LEARNING RESOURCE CENTER COOPERATIVE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2021

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

1. The auditor, Strom & Associates, PC, has issued an unmodified opinion on Central Montana Learning Resource Center Cooperative (Cooperative)'s financial statements as of and for the year ended June 30, 2021.
2. Our audit did not identify any material weaknesses relating to internal controls over financial reporting and its operation.
3. Our audit did not identify any significant deficiencies in internal controls over financial reporting and its operation.
4. Our audit did not identify any noncompliance which was material to the financial statements.

Federal Awards

5. Our audit did not identify any material weaknesses relating to internal controls over federal programs.
6. Our audit did not identify any significant deficiencies in internal controls over federal programs.
7. The auditor, Strom & Associates, PC, has issued an unmodified opinion on the Cooperative's compliance with major federal awards programs as of and for the year ended June 30, 2021.
8. The audit disclosed no audit findings which are required to be reported under section 200.516 of Uniform Guidance.
9. The major programs for the Cooperative for the year ended June 30, 2021 was were:

CFDA Number	Name of Federal Program or Cluster
84.027 & 84.173	Special Education Cluster (IDEA)

10. The threshold used to distinguish between Type A and Type B programs was \$750,000. The Special Education Cluster is a Type A program.
11. The Cooperative does not qualify as a low-risk audit client.

B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

Prior year findings/status

There were no findings or recommendations in the prior audit period.

Current year findings

There were no findings or recommendations in the current audit period.

C. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

The audit disclosed no findings or questioned costs relating to federal awards as defined in section 200.516 of Uniform Guidance in the prior audit report or for the fiscal year ended June 30, 2021.

**CENTRAL MONTANA LEARNING
RESOURCE CENTER COOPERATIVE**

BOARD AGENDA ITEM

Meeting Date

02/15/2022

Agenda Item No.

30

☐ Minutes/Claims

☐ Management Board

☐ Director's
Report

☒ Action
Information

Item Title: Flow-Through Requests

Requested by: Management Board

Prepared by: Karmen Tesarek

Date: 02/14/2022

SUMMARY:

Flow through applications are included for the Board's review.

Approval of flow-through requests is based on the following questions:

- *Could the district have budgeted for this need?*
- *Can this need be met with current staff/resources?*
- *What is the level of need; should this flow-through be tabled pending cases of greater need?*

Speech Costs:

Paraprofessional Costs:

Unanticipated Costs:

Suggested Action:

Approve the flow through requests as presented.

BOARD ACTION	MOTION	SECOND	AYE	NAY	ABSTAIN	OTHER
ANDERSON						
BARBACHANO						
CHREST						
HANSON						
KOMBOL						
OBERG						
PECK						
SEALEY						
WILKERSON						

NOTES:

