

Lewistown School District

FINANCIAL MANAGEMENT

7425

Extra- and Co-Curricular Funds

The Board is responsible for the establishment and management of student extra- and co-curricular funds. The purpose of student extra- and co-curricular funds shall be to account for revenues and disbursements of those funds raised by students through recognized student body organizations and activities. The funds shall be deposited and expended by check, in a bank account maintained by the District for student extra- and co-curricular funds. The use of the student extra- and co-curricular funds is limited to the benefit of the students. Students shall be involved in the decision-making process related to the use of the funds.

The Board shall follow the *Guideline to Student Activity Funding Accounting* in establishing accounting procedures for administration of the student extra- and co-curricular funds and appoint a fund administrator.

Specific procedures are available in the office of the clerk.

Legal Reference: 2-7-503, MCA Financial reports and audits of local government entities
 20-9-504, MCA Extracurricular fund for pupil functions

Policy History:

Adopted on: June 28, 2004

Revised on: