

Other Borrowing Options



- The District could also consider borrowing against a **continuing** permanent improvement levy
- The District could borrow up to half of what this continuing PI levy is expected to bring in over a 10 year period
- A PI backed borrowing is less efficient than a property tax bond issue or income tax since the borrowing can only be over a 10 year period
- For example, a 5 mill continuing PI levy would only support a borrowing of approximately \$3.30 million while a 5 mill bond issue would support a \$12.5 million borrowing