

## **POST FALLS SCHOOL DISTRICT #273 TAX SHELTERED ACCOUNTS**

Tax Sheltered Annuities (401K, 403B, 457) are a great way to save money and delay taxes until after retirement. The vendors listed below have been approved for the Post Falls School District. New vendors must meet with the business office, sign at least ten employees and complete a Hold Harmless Agreement to be approved by the district. School district employees must sign a salary reduction agreement before withholdings can begin.

It is important to keep in mind that TSA's are for retirement; there are significant penalties for early withdrawals. There are also tax penalties associated with contributing more than allowed; the employee (not the District or vendor) assumes that risk. The district office cannot give you any tax advice, so if you have questions concerning your investments you should consult a professional tax advisor.

### **Approved vendors for 403B Plans:**

<u>Provider Name</u>	<u>Provider Contact</u>	<u>Provider Phone</u>
American Fidelity Assurance	Annuities	(800) 662-1113
Ameriprise Financial Services	Thomas Frame	(208) 665-6300
Horace Mann Life Insurance	Rob Schaefer	(208) 664-0400
Waddell & Reed Inc	Mike Bayley	(208) 482-5863

### **Approved vendors for Life/Cancer/Disability policies:**

<u>Provider Name</u>	<u>Provider Contact</u>	<u>Provider Phone</u>
American Fidelity	Jacob Bautista	(877) 589-2544
American Family AFLAC	Susan Menching	(208) 664-9880

### **Post Falls School District also offers:**

<u>Section 125/Cafeteria Plans</u>	<u>Section 457 Plan</u>	<u>401(K) Plan</u>
American Fidelity 1-877-589-2544	First Financial 1-800-523-8422	PERSI of Idaho 1-800-451-8228