

POST FALLS SCHOOL DISTRICT NO. 273

Series 700: Business Procedures: Budget

Policy No. 701.9

Policy Title: Financial Accounting

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It is the policy of the Board of Trustees that the financial accounting procedures shall conform to Idaho Law and recommendations of the State Department of Education. Reporting shall be on a modified accrual system and shall conform with the generally accepted accounting principles as set forth in the National Council on Governmental Accounting's Governmental Accounting and Financial Reporting Principles, Statement I.

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Reviewed: 2006, 2013