

	Description	Variations
Option A	K-6 at Mills Lawn 7-12 at MS / HS	All New, Additions / Renovations, Segmented Plan building 7-12 first, (K-5) at Mills Lawn, (6-8,9-12) at MS / HS
Option B	K-12 at High School	All New, Additions / Renovations, Segmented Plan building 7-12 first
Option C	K-12 at Mills Lawn	All New, Additions / Renovations, Segmented Plan building 7-12 first

Plan Options Summary

2. Income Tax backed Borrowing

Traditional Income Tax	Income Tax Supported
0.25%	\$5,750,000
0.50%	\$11,500,000
0.75%	\$17,250,000
1.00%	\$23,000,000

1. Property Tax backed Bond Issue

- 2017 Tax Valuation = \$131,729,570
- Interest Rate = 5%
- Maximum Years = 37
- Issue Size example = \$30,000,000
- Bond Millage = 12.00 mills
- Average Cost to Homeowner
 - Average Home Value \$200,000
 - Annual Cost = \$840.17
 - Monthly Cost = \$70.01
 - Weekly Cost = \$16.16
 - Daily Cost = \$2.30

3. Combined Borrowing

Traditional Income Tax	Income Tax Supported	Property Tax	Property Tax Millage	Total Borrowing
0.25%	\$5,750,000	\$24,250,000	9.7 mills	\$30,000,000
0.50%	\$11,500,000	\$18,500,000	7.4 mills	\$30,000,000
0.75%	\$17,250,000	\$12,750,000	5.1 mills	\$30,000,000
1.00%	\$23,000,000	\$7,000,000	2.8 mills	\$30,000,000

Borrowing Options

		YSHS / MMS	Mills Lawn ES	Total
A	Heating System	\$2,532,693	\$1,614,695	\$4,147,388
B	Roofing	\$1,133,894	\$919,075	\$2,052,970
C	Ventilation / Air Conditioning	\$10,000	\$5,000	\$15,000
D	Electrical Systems	\$1,204,737	\$768,069	\$1,972,805
E	Plumbing and Fixtures	\$666,114	\$432,341	\$1,098,455
F	Windows	\$320,068	\$333,302	\$653,370
G	Structure: Foundation	\$47,340	\$46,475	\$93,815
H	Structure: Walls and Chimneys	\$891,130	\$324,414	\$1,215,544
I	Structure: Floors and Roofs	\$808,800	\$0	\$808,800
J	General Finishes	\$2,163,870	\$1,443,209	\$3,607,079
K	Interior Lighting	\$371,145	\$236,620	\$607,765
L	Security Systems	\$236,553	\$159,873	\$396,426
M	Emergency Egress Lighting	\$74,229	\$47,324	\$121,553
N	Fire Alarm	\$111,344	\$70,986	\$182,330
O	Handicapped Access	\$85,446	\$213,453	\$298,898
P	Site Condition	\$585,961	\$336,742	\$922,704
Q	Sewage System	\$0	\$0	\$0
R	Water Supply	\$0	\$0	\$0
S	Exterior Doors	\$36,000	\$50,000	\$86,000
T	Hazardous Material	\$457,285	\$422,388	\$879,673
U	Life Safety	\$357,533	\$171,437	\$528,970
V	Loose Furnishings	\$296,916	\$189,296	\$486,212
W	Technology	\$678,833	\$602,645	\$1,281,478
X	Const. Cont. / Non-Const. Costs	\$3,193,014	\$2,049,053	\$5,242,067
		\$16,262,904	\$10,436,397	\$26,699,301

Ohio Facility Construction Commission Assessment Reports generated May 2017
Costs to bring schools up to state standards
All costs in 2017 dollars

Assessment Report Summary