

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Pleasant Hill School District No. 1 will be held on June 20, 2022 at 7:00 p.m. at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill School District Office, 36386 Highway 58, between the hours of 7:30 a.m. and 3:30 p.m., or online at www.pleasanthill.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance	\$4,627,645	\$5,468,717	\$6,603,721
Current Year Property Taxes, other than Local Option Taxes	\$4,379,284	\$4,668,686	\$4,958,309
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$0	\$0	\$0
Other Revenue from Local Sources	\$239,349	\$138,000	\$138,000
Revenue from State Sources	\$9,017,073	\$9,170,177	\$10,454,646
Revenue from Federal Sources	\$1,135,963	\$1,360,041	\$1,413,650
Interfund Transfers	\$499,000	\$1,492,000	\$761,000
All Other Budget Resources	\$79,262	\$959,390	\$877,240
Total Resources	\$19,977,577	\$23,257,011	\$25,206,566

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$9,179,802	\$11,243,982	\$12,622,003
Materials & Services	\$2,416,644	\$5,599,465	\$5,669,367
Financial Aid	\$0	\$0	\$0
Capital Outlay	\$133,416	\$985,586	\$1,066,000
Debt Service	\$1,401,552	\$1,442,956	\$1,483,056
Interfund Transfers	\$499,000	\$1,564,000	\$784,000
Operating Contingency	\$0	\$226,987	\$233,991
All Other Expenditures	\$0	\$0	\$0
Unappropriated Ending Fund Balance & Reserves	\$0	\$2,194,035	\$3,348,149
Total Requirements	\$13,630,415	\$23,257,011	\$25,206,566

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$6,905,062	\$9,276,348	\$10,275,885
FTE	71.14	77.7577	80.7544
Instructional Support	\$4,401,189	\$7,719,180	\$7,590,233
FTE	34.16	34.6625	35.25
Student Services other than Student Loans and Financial Aid	\$335,804	\$589,281	\$597,252
FTE	4.5	4.125	4.125
Student Loans and Financial Aid	\$0	\$0	\$0
FTE	0	0	0
Community Services	\$0	\$0	\$0
FTE	0	0	0
Support Serv. other than Facilities Acquisition and Construction	\$0	\$0	\$0
FTE	0	0	0
Facilities Acquisition and Construction	\$87,807	\$319,224	\$919,000
FTE	0	0	0
Interfund Transfers	\$499,000	\$1,489,000	\$759,000
Debt Service	\$1,401,552	\$1,442,956	\$1,483,056
Operating Contingency	\$0	\$226,987	\$233,991
Unappropriated Ending Fund Balance and Reserves	\$0	\$2,194,035	\$3,348,149
Total Requirements	\$13,630,415	\$23,257,011	\$25,206,566
Total FTE	109.8	116.5452	120.1294

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 The PHSD budget goal is to provide a balanced and financially responsible program for our K-12 students that facilitates improving student achievement and provides a safe educational environment. Our 2022-23 budget is based on our expectation of receiving over \$8 million from the State School Fund (SSF) as well as additional funds from the Student Investment Account (SIA), the Elementary and Secondary School Emergency Relief Act (ESSER) and local property taxes.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2020-21	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (Rate Limit 4.6414 per \$1,000)	4.6414	4.6414	4.6414
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$1,400,406	\$1,557,503	\$1,638,620

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$16,230,000	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$16,230,000	\$0