

**MONTPELIER EVSD**  
WILLIAMS COUNTY

For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$1,792,461	\$1,757,928	\$1,790,071	0.0%	\$1,790,071	\$1,807,972	\$1,826,052	\$1,844,312	\$1,862,755	
1.020 Tangible Personal Property Tax	133,580	111,234	114,730	-6.8%	99,000	\$99,000	\$99,000	\$99,000	\$99,000	
1.030 Income Tax	1,247,160	1,304,743	1,343,535	3.8%	1,276,358	\$1,301,885	\$1,340,942	\$1,381,170	\$1,422,605	
1.035 Unrestricted State Grants-in-Aid	7,957,466	7,927,262	7,818,473	-0.9%	7,790,000	\$7,790,000	\$7,945,800	\$7,945,800	\$8,025,258	
1.040 Restricted State Grants-in-Aid	132,757	144,000	136,654	1.7%	130,000	\$130,000	\$130,000	\$130,000	\$130,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	251,691	250,573	247,794	-0.8%	275,000	\$275,000	\$275,000	\$275,000	\$275,000	
1.060 All Other Revenues	844,657	750,685	710,303	-8.3%	870,000	\$870,000	\$870,000	\$675,000	\$870,000	
1.070 <i>Total Revenues</i>	<b>12,359,772</b>	<b>12,246,425</b>	<b>12,161,560</b>	<b>-0.8%</b>	<b>12,230,429</b>	<b>12,273,857</b>	<b>12,486,793</b>	<b>12,350,282</b>	<b>12,684,618</b>	
<b>Other Financing Sources</b>										
2.050 Advances-In					28,428					
2.060 All Other Financing Sources	11,641	13,279	24,316							
2.070 <i>Total Other Financing Sources</i>	<b>11,641</b>	<b>13,279</b>	<b>24,316</b>	<b>48.6%</b>	<b>28,428</b>					
2.080 <i>Total Revenues and Other Financing Sources</i>	<b>12,371,413</b>	<b>12,259,704</b>	<b>12,185,876</b>	<b>-0.8%</b>	<b>12,258,857</b>	<b>12,273,857</b>	<b>12,486,793</b>	<b>12,350,282</b>	<b>12,684,618</b>	
<b>Expenditures</b>										
3.010 Personal Services	5,933,100	5,764,239	6,043,819	1.0%	6,455,478	6,785,445	7,098,245	7,407,245	7,726,957	
3.020 Employees' Retirement/Insurance Benefits	2,224,180	2,359,241	2,316,660	2.1%	2,620,963	2,859,251	3,046,990	3,246,369	3,460,766	
3.030 Purchased Services	2,170,801	2,311,593	2,446,418	6.2%	3,080,028	2,800,000	2,800,000	2,800,000	2,800,000	
3.040 Supplies and Materials	500,559	526,833	466,292	-3.1%	706,308	575,000	575,000	575,000	575,000	
3.050 Capital Outlay	274,137	663,091	625,771	68.1%	298,262	300,000	300,000	300,000	300,000	
3.060 Intergovernmental										
4.300 Other Objects	107,616	106,461	107,864	0.1%	138,533	110,000	110,000	110,000	110,000	
4.500 <i>Total Expenditures</i>	<b>11,210,393</b>	<b>11,731,458</b>	<b>12,006,824</b>	<b>3.5%</b>	<b>13,299,572</b>	<b>13,429,696</b>	<b>13,930,235</b>	<b>14,438,614</b>	<b>14,972,723</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	2,216,256	19,000	37,400	-1.2%	80,000	30,000	30,000	30,000	30,000	
5.020 Advances-Out			28,428							
5.030 All Other Financing Uses	10,000				12,837					
5.040 <i>Total Other Financing Uses</i>	<b>2,226,256</b>	<b>19,000</b>	<b>65,828</b>	<b>73.7%</b>	<b>92,837</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	
5.050 <i>Total Expenditures and Other Financing Uses</i>	<b>13,436,649</b>	<b>11,750,458</b>	<b>12,072,652</b>	<b>-4.9%</b>	<b>13,392,409</b>	<b>13,459,696</b>	<b>13,960,235</b>	<b>14,468,614</b>	<b>15,002,723</b>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and</i>	<b>1,065,236-</b>	<b>509,246</b>	<b>113,224</b>	<b>-112.8%</b>	<b>1,133,552-</b>	<b>1,185,839-</b>	<b>1,473,442-</b>	<b>2,118,332-</b>	<b>2,318,105-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,862,831	5,797,595	6,306,841	-3.4%	6,420,065	5,286,513	4,100,674	2,627,232	508,901	
7.020 <i>Cash Balance June 30</i>	<b>5,797,595</b>	<b>6,306,841</b>	<b>6,420,065</b>	<b>5.3%</b>	<b>5,286,513</b>	<b>4,100,674</b>	<b>2,627,232</b>	<b>508,901</b>	<b>1,809,204-</b>	
8.010 <i>Estimated Encumbrances June 30</i>	64,180	178,773	218,315	100.3%						
10.010 <i>Appropriations</i>	<b>5,733,415</b>	<b>6,128,068</b>	<b>6,201,750</b>	<b>4.0%</b>	<b>5,286,513</b>	<b>4,100,674</b>	<b>2,627,232</b>	<b>508,901</b>	<b>1,809,204-</b>	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<b>5,733,415</b>	<b>6,128,068</b>	<b>6,201,750</b>	<b>4.0%</b>	<b>5,286,513</b>	<b>4,100,674</b>	<b>2,627,232</b>	<b>508,901</b>	<b>1,809,204-</b>	
15.010 <i>Unreserved Fund Balance June 30</i>	<b>5,733,415</b>	<b>6,128,068</b>	<b>6,201,750</b>	<b>4.0%</b>	<b>5,286,513</b>	<b>4,100,674</b>	<b>2,627,232</b>	<b>508,901</b>	<b>1,809,204-</b>	

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund and any portion of Debt Service fund related to General fund debt  
November 2020