

SCRANTON, PENNSYLVANIA

The Scranton School Board of Directors held a Special Meeting for General Purposes on Tuesday, October 14, 2014 at 7:00pm prevailing time in the Board Room of the Administration Building, 425 N. Washington Ave., Scranton, PA 18503.

President Ruane called the meeting to order at 7:00pm with a Pledge of Allegiance to the Flag.

Roll Call: By the Secretary.

Present: Directors Casey, Donahue, Douaihy, Duffy, Martinelli, McAndrew, Sheridan and Ruane.

Absent: Director Oleski.

No speakers signed in to address the board.

Michael Judge addressed the board regarding the services of Case Con Capital to help with budget issues and institute a full all-encompassing comprehensive plan to keep future taxes down.

Director Donahue inquired about the fees involved and Solicitor Minora said he only received the information today so there hasn't been time for review.

Director Donahue made a motion to table the resolution to hire CaseCon Capital for so that the solicitor and business manager can review the proposal. The motion to table was seconded by Director Douaihy and passed unanimously on roll call vote.

The following resolution was submitted by Director Donahue.

10-B-2

It is the recommendation of the Budget and Finance Committee that the following resolution is approved:

WHEREAS, the Scranton School District has financed debt using a SWAP formula, and

WHEREAS, P.N.C. has extended the term of the SWAP until October 2015, and

THEREFORE BE IT RESOLVED that the Board President and other district officials are hereby authorized to sign the SWAP extension and agreement.

The resolution was seconded by Director Sheridan and passed unanimously on roll call vote.

ON THE QUESTION:

Director Donahue questioned why it is only a one year agreement.

Mr. Sunday and CaseCon addressed.

ALSO

The following resolution was submitted by Director Donahue.

10-B-3

The Budget and Finance Committee hereby recommends the following resolution:

WHEREAS, the Lackawanna County Tax Claim Bureau has approved the Repository Sale of certain properties and the School District approves the following Repository Sales:

642 Beech Street	Map No. 1562001-005-801	MMSB Partners	\$1,930.00
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The resolution was seconded by Director Casey and passed unanimously on roll call vote.

There being no further business a motion to adjourn was made by Director Douaihy, seconded by Director Sheridan and the meeting adjourned at 7:12pm.

By: _____
Secretary