

Scranton, Pennsylvania 18503

The Scranton School Board of Directors held a Special Meeting for Budget and Finance on Monday, November 28, 2016 at 6:30pm prevailing time in the Board Room of the Administration Building, 425 N. Washington Ave., Scranton, PA 18503.

President Sheridan called the meeting to order at 6:30pm with a Pledge of Allegiance to the Flag.

Roll Call: By the Secretary.

Present: Directors Casey, Douaihy, Duffy, McAndrew, Oleski, Schuster, Timlin and Sheridan.

Absent: Director Lesh.

No one from the public signed in to speak.

The following was submitted by Director Douaihy.

It is the recommendation of the Budget & Finance Committee that:

The **Annual Financial Report** as prepared for the 2015 Calendar Year by the School District Auditor, Michael A. Barbetti, LLC Certified Public Accountants, be accepted.

The resolution was seconded by Director Oleski and passed unanimously on roll call vote.

ALSO

The following was submitted by Director Douaihy.

It is the recommendation of the Budget & Finance Committee that:

The **Single Audit Financial Report** as prepared for the 2015 Calendar Year by the School District Auditor, Michael A. Barbetti, LLC Certified Public Accountants, be accepted.

The resolution was seconded by Director Oleski and passed unanimously on roll call vote.

Director Casey asked for a current update on finances.

Mike Judge and David Payne addressed regarding remarketing, refunding, and scoop refund.

Director Duffy inquired about Mr. Judge's fees adding he appreciates Mr. Judge's time and effort.

Director Schuster mentioned the recent demographic study and asked Mr. Judge if he has come up with any innovative ways to bring in revenue for the next year.

There being no further business a motion to adjourn was made by Director Timlin, seconded by Director Oleski and the meeting adjourned at 6:41pm.

By: _____