

# Troy City Schools

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;  
Forecasted Fiscal Years Ending June 30, 2015 Through 2019

10/13/2014	Actual				Forecasted					
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Average Change	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$13,139,592	\$13,366,656	\$13,635,641	1.9%	\$13,635,641	\$12,468,497	\$9,425,663	\$7,687,705	\$7,828,193
1.020	Tangible Personal Property Tax	823,324	874,921	946,298	7.2%	946,298	946,298	946,298	946,298	946,298
1.030	Income Tax	9,317,580	9,587,247	10,028,221	3.7%	10,128,503	10,229,788	10,332,086	10,435,407	10,539,761
1.035	Unrestricted State Grants-in-Aid	10,320,047	10,760,744	11,909,443	7.5%	12,728,113	12,728,113	12,728,113	12,728,113	12,728,113
1.040	Restricted State Grants-in-Aid	56,969	63,954	54,527	-1.2%	55,842				
1.045	Restricted Federal Grants-in-Aid - SFSF	120,844	15,336		-93.7%					
1.050	Property Tax Allocation	4,956,807	4,204,460	4,211,985	-7.5%	4,211,984	4,001,385	3,801,316	3,611,250	3,430,687
1.060	All Other Revenues	1,331,819	1,288,405	1,293,202	-1.4%	1,293,205	1,293,205	1,293,205	1,293,205	1,293,205
1.070	<b>Total Revenues</b>	<b>40,066,982</b>	<b>40,161,723</b>	<b>42,079,317</b>	<b>2.5%</b>	<b>42,999,586</b>	<b>41,667,286</b>	<b>38,526,681</b>	<b>36,701,978</b>	<b>36,766,257</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In	903,026	20,318		-98.9%					
2.050	Advances-In	5,415	48,764	13,895	364.5%					
2.060	All Other Financing Sources	6,813	27,730	51,120	195.7%	14,389				
2.070	<b>Total Other Financing Sources</b>	<b>915,254</b>	<b>96,812</b>	<b>65,015</b>	<b>-61.1%</b>	<b>14,389</b>				
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>40,982,236</b>	<b>40,258,535</b>	<b>42,144,332</b>	<b>1.5%</b>	<b>43,013,975</b>	<b>41,667,286</b>	<b>38,526,681</b>	<b>36,701,978</b>	<b>36,766,257</b>
<b>Expenditures</b>										
3.010	Personal Services	24,486,533	23,367,414	23,443,293	-2.1%	23,861,178	24,815,625	25,808,250	26,324,415	26,850,903
3.020	Employees' Retirement/Insurance Benefits	9,719,604	10,258,519	9,891,888	1.0%	9,983,045	10,582,028	11,216,949	11,889,966	13,220,972
3.030	Purchased Services	5,866,528	5,891,239	6,019,046	1.3%	6,259,808	6,510,200	6,770,608	7,041,432	7,323,090
3.040	Supplies and Materials	1,045,986	1,032,720	977,688	-3.3%	1,160,964	1,175,000	1,200,000	1,175,000	1,200,000
3.050	Capital Outlay	305,858	159,752	342,996	33.5%	390,287	350,000	350,000	350,000	350,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	538,709	518,591	509,329	-2.8%	535,899	538,486	540,298	543,125	545,688
4.500	<b>Total Expenditures</b>	<b>42,039,182</b>	<b>41,304,199</b>	<b>41,260,204</b>	<b>-0.9%</b>	<b>42,267,145</b>	<b>44,047,303</b>	<b>45,962,069</b>	<b>47,399,902</b>	<b>49,566,617</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	154,626	267,376	250,000	33.2%	50,000	25,000			
5.020	Advances-Out	8,764	53,895		207.5%					
5.030	All Other Financing Uses	96	357	18	88.5%					
5.040	<b>Total Other Financing Uses</b>	<b>163,486</b>	<b>321,628</b>	<b>250,018</b>	<b>37.2%</b>	<b>50,000</b>	<b>25,000</b>			
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>42,202,668</b>	<b>41,625,827</b>	<b>41,510,222</b>	<b>-0.8%</b>	<b>42,317,145</b>	<b>44,072,303</b>	<b>45,962,069</b>	<b>47,399,902</b>	<b>49,566,617</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,220,432-</b>	<b>1,367,292-</b>	<b>634,110</b>	<b>-67.2%</b>	<b>696,830</b>	<b>2,405,017-</b>	<b>7,435,388-</b>	<b>10,697,924-</b>	<b>12,800,360-</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,097,584	9,877,152	8,509,860	-12.4%	9,143,970	9,840,800	7,435,783	395	10,697,529-
7.020	<b>Cash Balance June 30</b>	<b>9,877,152</b>	<b>8,509,860</b>	<b>9,143,970</b>	<b>-3.2%</b>	<b>9,840,800</b>	<b>7,435,783</b>	<b>395</b>	<b>10,697,529-</b>	<b>23,497,889-</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>364,572</b>	<b>322,862</b>	<b>398,493</b>	<b>6.0%</b>					
<b>Reservation of Fund Balance</b>										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	<b>Subtotal</b>									
10.010	<b>Fund Balance June 30 for Certification of</b>	<b>9,512,580</b>	<b>8,186,998</b>	<b>8,745,477</b>	<b>-3.6%</b>	<b>9,840,800</b>	<b>7,435,783</b>	<b>395</b>	<b>10,697,529-</b>	<b>23,497,889-</b>
<b>Revenue from Replacement/Renewal Levies</b>										
11.010	Income Tax - Renewal									
11.020	Property Tax - (5.90 @ 2,607,000 ('15) & 5.8 @ 3,754,109 ('16					1,303,500	4,484,054	6,361,109	6,361,109	
11.300	<b>Cumulative Balance of Replacement/Renewal Levies</b>					<b>1,303,500</b>	<b>5,787,554</b>	<b>12,148,663</b>	<b>18,509,772</b>	
12.010	<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>9,512,580</b>	<b>8,186,998</b>	<b>8,745,477</b>	<b>-3.6%</b>	<b>9,840,800</b>	<b>8,739,283</b>	<b>5,787,949</b>	<b>1,451,134</b>	<b>4,988,117-</b>
<b>Revenue from New Levies</b>										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	<b>Cumulative Balance of New Levies</b>									
14.010	Revenue from Future State Advancements									
15.010	<b>Unreserved Fund Balance June 30</b>	<b>9,512,580</b>	<b>8,186,998</b>	<b>8,745,477</b>	<b>-3.6%</b>	<b>9,840,800</b>	<b>8,739,283</b>	<b>5,787,949</b>	<b>1,451,134</b>	<b>4,988,117-</b>
<b>ADM Forecasts</b>										
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>										
21.010	Personal Services SFSF	\$60,428								
21.020	Employees Retirement/Insurance Benefits SFSF	\$40,236								
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	<b>Total Expenditures - SFSF</b>	<b>100,664</b>								

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt