

Troy City Schools

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
10/9/17										
Revenues										
1.010 General Property Tax (Real Estate)	\$14,145,302	\$15,244,068	\$14,979,849	3.0%	\$15,263,459	\$15,250,000	\$15,250,000	\$13,837,159	\$10,706,601	
1.020 Tangible Personal Property Tax	469,726									
1.030 Income Tax	10,352,013	10,585,550	10,955,279	2.9%	11,398,133	11,512,114	11,627,235	11,743,508	11,860,943	
1.035 Unrestricted State Grants-in-Aid	12,836,867	14,088,026	15,042,518	8.3%	15,045,000	15,090,000	15,090,000	15,090,000	15,090,000	
1.040 Restricted State Grants-in-Aid	648,767	319,013	303,557	-27.8%	300,000	225,000	225,000	225,000	225,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,211,313	3,624,961	2,969,561	-16.0%	2,975,000	2,677,500	2,409,750	2,168,775	1,951,898	
1.060 All Other Revenues	1,362,336	1,766,988	1,726,813	13.7%	1,750,000	1,585,006	1,585,006	1,585,006	1,585,006	
1.070 Total Revenues	44,026,324	45,628,606	45,977,577	2.2%	46,731,592	46,339,620	46,186,991	44,649,448	41,419,448	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	4,968	1,899	2,390	-18.0%						
2.050 Advances-In		16,332								
2.060 All Other Financing Sources	24,223	154	18,890	6033.4%	1,500	35,000	35,000	35,000	35,000	
2.070 Total Other Financing Sources	29,191	18,385	21,280	-10.6%	1,500	35,000	35,000	35,000	35,000	
2.080 Total Revenues and Other Financing Sources	44,055,515	45,646,991	45,998,857	2.2%	46,733,092	46,374,620	46,221,991	44,684,448	41,454,448	
Expenditures										
3.010 Personal Services	24,125,105	23,636,161	25,134,150	2.2%	26,498,103	27,160,555	27,907,471	28,465,620	29,034,933	
3.020 Employees' Retirement/Insurance Benefits	9,740,725	10,158,137	11,905,890	10.7%	10,999,165	11,659,115	12,358,662	13,211,924	14,237,924	
3.030 Purchased Services	6,375,809	6,696,552	7,263,821	6.8%	7,573,813	7,876,766	8,191,836	8,519,510	8,860,290	
3.040 Supplies and Materials	1,027,092	1,001,255	1,046,155	1.0%	1,250,150	1,150,000	1,175,000	1,200,000	1,200,000	
3.050 Capital Outlay	342,436	404,553	515,538	22.8%	1,050,392	510,000	515,000	520,000	525,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	464,066	936,955	472,994	26.2%	586,300	525,000	490,000	535,000	500,000	
4.500 Total Expenditures	42,151,197	42,909,577	46,414,512	5.0%	48,033,887	48,957,400	50,713,933	52,528,018	54,434,111	
Other Financing Uses										
5.010 Operating Transfers-Out		8,394	192,887		100,000	50,000	50,000	25,000	25,000	
5.020 Advances-Out	16,332									
5.030 All Other Financing Uses	95	20	4	-79.5%						
5.040 Total Other Financing Uses	16,427	8,414	192,891	1071.9%	100,000	50,000	50,000	25,000	25,000	
5.050 Total Expenditures and Other Financing Uses	42,167,624	42,917,991	46,607,403	5.2%	48,133,887	49,007,400	50,763,933	52,553,018	54,459,111	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,887,891	2,729,000	608,546-	-38.9%	1,400,795-	2,632,780-	4,541,942-	7,868,570-	13,004,663-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,143,971	11,031,862	13,760,862	22.7%	13,152,316	11,751,521	9,118,741	4,576,799	3,291,771-	
7.020 Cash Balance June 30	11,031,862	13,760,862	13,152,316	10.2%	11,751,521	9,118,741	4,576,799	3,291,771-	16,296,434-	
8.010 <i>Estimated Encumbrances June 30</i>	327,768	365,776	279,965	-5.9%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 Fund Balance June 30 for Certification of	10,704,094	13,395,086	12,872,351	10.6%	11,751,521	9,118,741	4,576,799	3,291,771-	16,296,434-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax										
11.020 Property Tax - Renewal- (5.90 & 5.80 Operating Levies)								1,412,841	4,543,399	
11.300 Cumulative Balance of Replacement/Renewal Levies								1,412,841	5,956,240	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	10,704,094	13,395,086	12,872,351	10.6%	11,751,521	9,118,741	4,576,799	1,878,930-	10,340,194-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	10,704,094	13,395,086	12,872,351	10.6%	11,751,521	9,118,741	4,576,799	1,878,930-	10,340,194-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt