

MINUTES

Special Meeting

Board of Education

Troy City School District

Troy Junior High School

556 N. Adams Street, Troy, OH 45373

Monday, August 3, 2020, 8:00 A.M.

The Board of Education of the Troy City School District met in Special Session at the Troy Junior High School, 556 N. Adams Street., Troy, at 8:00 A.M. on Monday, August 3, 2020. The President of the Board of Education, Mr. Tom Kleptz, presided. Following the Pledge of Allegiance, Jeff Price, Treasurer called the roll and the following members of the Board of Education were present: Mrs. Beamish, Mrs. Borchers, Mr. Ham, Mr. Kleptz, and Mr. Trostle. Also in attendance were several administrators and visitors.

RESOLUTION 20-084

RESOLUTION PROPOSING THE LEVY OF AN ADDITIONAL ANNUAL TAX FOR SCHOOL DISTRICT PURPOSES ON THE EARNED INCOME OF INDIVIDUALS AND DETERMINING TO PROCEED WITH SUBMISSION OF SAID LEVY

The adoption of the following resolution was moved by Mr. Trostle and seconded by Mr. Ham:

WHEREAS, this Board of Education at its meeting on the 23rd day of July, 2020 by resolution duly adopted, determined the necessity of raising an additional \$2,000,000 per year for School District purposes, and further provided that application be made to the Tax Commissioner of the Ohio Department of Taxation to estimate the property tax rate that would have to be imposed by the School District in the current year to produce said additional annual amount and to estimate the income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount; and

WHEREAS, the Tax Commissioner of the Ohio Department of Taxation has certified to this Board of Education that the estimated property tax rate that would have to be imposed by the School District in the current year to produce said additional annual amount is 2.49 mills and that the estimated income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount is 0.3135%;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Troy City School District:

SECTION 1. That pursuant to Section 5748.02 of the Ohio Revised Code as amended (the "Act") a levy of an additional annual tax for the purpose of current expenses on the taxable income of individuals as defined in division (E)(1)(b) of Section 5748.01 of the Ohio Revised Code is hereby proposed and it is hereby determined to proceed with the submission to the electors of the School District the question of levying for a continuing period of time an income tax of one-quarter percent (0.25%) per annum on the taxable income of individuals for the purpose of current expenses at the election to be held on November 3, 2020. Said tax, if approved by the electors, shall be effective January 1, 2021.

SECTION 2. That the Treasurer of this Board of Education be and is hereby directed to immediately certify the following to the Board of Elections: (a) this resolution and (b) the estimated property tax rate that would have to be imposed in the current year to produce said additional annual amount and the estimated income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount, as calculated and certified by the Tax Commissioner of the Ohio Department of Taxation, and to notify said Board of Elections to cause notice of such election to be given as required by law.

SECTION 3. That the form of ballot, upon which the question of levying said additional tax shall be submitted to the electors, shall be substantially as follows:

PROPOSED TAX LEVY

TROY CITY SCHOOL DISTRICT

A majority affirmative vote is
necessary for passage.

Shall an annual income tax of one-quarter percent (0.25%) on the earned income of individuals residing in the School District be imposed by the Troy City School District, for a continuing period of time, beginning January 1, 2021, FOR THE PURPOSE OF CURRENT EXPENSES?

	FOR THE TAX LEVY
	AGAINST THE TAX LEVY

SECTION 4. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Roll call: yeas – Beamish, Borchers, Ham, Kleptz, and Trostle; nays - none

Motion carried.

RESOLUTION 20-085 ADJOURNMENT

It was moved by Mrs. Borchers and seconded by Mr. Trostle that the meeting be adjourned at 8:22 a.m.

Roll call: yeas – Beamish, Borchers, Ham, Kleptz, and Trostle; nays - none

Motion carried.

Tom Kleptz, President

Jeff Price, Treasurer