



# Oxnard Union High School District

## Preview of 2022-23 Budget

*June 8, 2022*

*Budget Public Hearing*

Presented by: Ted Lawrence, Assistant Superintendent Business Services

# Agenda

- ❑ Review of 2022-23 Budget Cycle
- ❑ 2022-23 May Revise Highlights
- ❑ 2022-23 Budget Assumptions
- ❑ 2022-23 General Fund Revenue and Expenditures
- ❑ 2022-23 Fund Balance
- ❑ Public Hearing
- ❑ Board Discussion

# 2022-23 Budget Calendar

- ❑ 2022-23 Adopted Budget – June 2022
- ❑ 2021-22 Unaudited Actuals – September 2022
- ❑ 2022-23 First Interim – December 2022
- ❑ 2021-22 Audited Financial Statement – January 2023
- ❑ 2022-23 Second Interim – March 2023
- ❑ 2022-23 Unaudited Actuals – September 2023
- ❑ 2022-23 Audited Financial Statement – January 2024

# 2022-23 May Revise

- ❑ COLA 6.56% LCFF
- ❑ COLA 6.56% for Special Education base increase of \$820 per ADA
- ❑ COLA 6.56% for Child Nutrition, Adult Education Block Grant and Mandated Block Grant
- ❑ Additional LCFF Investment \$322 per ADA
- ❑ Two free meals per day to any student who requests a meal
- ❑ Two proposed ADA solutions, 3 year average and attendance yield
- ❑ Proposed \$1.7 billion in one time Prop 98 General Fund dollars for Deferred Maintenance
- ❑ One time funding proposed Discretionary Block Grant of \$1,500 per ADA based on 2021-22 P2 *(not included in proposed 2022-23 OUHSD budget)*

# Assumptions in the 2022-23 Adopted Budget

- ❑ COLA 6.56%
- ❑ LCFF Investment of \$2.1 billion = \$322 per ADA
- ❑ Base + Grade Span = \$11,048 x ADA
- ❑ Supplemental = \$1,522 Concentration \$995 x ADA
- ❑ LCFF Entitlement per ADA \$13,631 up \$1,213 over prior year
- ❑ \$110 per CBED for site budgets
- ❑ \$80,000 per comprehensive site for Athletics, ASB and Music
- ❑ CalSTRS rate 19.10% and CalPERS rate 25.37%
- ❑ Health & Welfare increase average of 3%
- ❑ Staffing at 30 to 1

# 2022-23

## General Fund Revenue & Expenditures

Revenue	2021-22 Estimated Actuals	2022-23 Adopted Budget	<i>Changes</i>
LCFF Entitlement	\$198,994,127	\$215,019,076	\$16,024,949
Federal Revenue	50,531,908	26,091,514	(24,440,394)
Other State Revenue	31,679,157	27,337,059	(4,342,098)
Local Revenue	22,337,344	19,261,249	(3,076,095)
<b>Total</b>	<b>\$303,542,536</b>	<b>\$287,708,898</b>	<b>(\$15,833,638)</b>

Expenditures	2021-22 Estimated Actuals	2022-23 Adopted Budget	<i>Changes</i>
Certificated Salaries	\$103,438,898	\$102,603,976	(\$834,922)
Classified Salaries	31,157,180	33,370,795	2,213,615
Employee Benefits	80,852,705	87,321,926	6,469,221
Books and Supplies	37,547,018	25,034,250	(12,512,768)
Services, Other Operating	30,109,434	37,296,191	7,186,757
Capital Outlay	22,394,748	926,544	(21,468,204)
Other Outgo	4,852,791	5,120,514	267,723
<b>Total Expenditures</b>	<b>\$310,352,774</b>	<b>\$291,674,196</b>	<b>(\$18,678,578)</b>

# 2022-23

## General Fund Ending Balance Summary

	2022-23 Adopted Budget <b>Unrestricted</b>	2022-23 Adopted Budget <b>Restricted</b>	2022-23 Adopted Budget <b>Total</b>
Revenues & Other Financing Sources	204,902,929	82,805,969	287,708,898
Expenditures & Other Financing Uses	203,507,967	88,166,229	291,674,196
Net Increase <b>(Decrease)</b> to Fund Balance	1,394,962	<b>(5,360,260)</b>	<b>(3,965,298)</b>
Beginning Fund Balance	18,884,345	8,064,305	26,948,650
Ending Fund Balance	20,279,307	2,704,045	22,983,352
Revolving Cash & Stores	510,000	0	510,000
Restricted	0	2,704,045	2,704,045
Assigned	5,981,478	0	5,981,478
Undesignated/Unappropriated	5,037,603	0	5,037,603
Reserve for Economic Uncertainties of 3%	8,750,226	0	8,750,226

# Public Hearing



# Board Discussion

- Follow-Up Questions
- Board Discussion
- Next Steps:
  - ❑ Budget Augmentations
  - ❑ Budget Adoption