

Plymouth Public Schools

Estimate of Expenses 2018-2019



February 14, 2018



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January 10 Estimate

• 2017-2018 Budget	\$24,212,791
• 2018-2019 Request	\$24,224,996
Difference:	\$12,205
% increase:	0.05%



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Changes since January 10

Regular Transportation \$(52,500)

Diesel \$17,940

Magnet School Trans. \$8,000

Special Ed Trans. \$37,000

Net change \$10,440



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Updated Proposal

January 10 Estimate	\$24,224,996
Net changes	<u>\$10,440</u>
Proposed 2018-19 Budget	\$24,235,436
2017-2018 Budget	\$24,212,791
Difference:	\$22,645
% increase:	0.09%



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Healthcare Update

- January 10 presentation assumed a 14% increase from Anthem, with offsets from plan design changes reducing that to 10%.
- Proposed increase from Anthem came in at 17%.
- Potential for significant savings from moving to the state healthcare plan.
- Will have an update and final budget number to present at the March BOE meeting, prior to the presentation to the Board of Finance.



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Other Considerations

- State aid very much in flux.
- Governor has proposed another \$800,000 cut in ECS funding for Plymouth, essentially a repeat of the November, 2018 holdback.
- State representatives are opposed to the reduction in aid.
- Board of Finance needs to select the appropriate amount of aid to include in overall Town budget.



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Remaining Budget Timeline

- Per charter, BOE budget delivered to Town tomorrow
- Board of Finance presentation (March 15)
- Town Council Meeting/Referendum (TBD)



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Questions?



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