

Beekmantown Central School District

Finance & Audit Committee

Place: **General Music Room #117**

February 7, 2006

Time: **4:30 p.m.**

I. Call to order: Meeting was called to order by Frank Hay at 4:31pm.

II. Present: Dr. Mark Sposato, Ron Clamser, Frank Hay, Dr. George Palmer and Jane Donahue.

III. Review of Financials 7/01/05-12/31/05:

- A.** The certiorari reserve account, are there any outstanding litigations?
- B.** The Cafeteria revenue report showed that the state and federal aid was not posted for the month.
- C.** A question in regards to the Beekmantown Extra-Curricular Account was brought up concerning what monies go into the varsity club account. The cheerleaders had also done some fundraising and there were questions in regards to how that money was accounted for.
- D.** In regards to the summary warrant, there were some checks issued to some people who had passed away. What is the follow up status on these checks?

IV. Internal Fiscal Policy:

- A.** The sample fiscal policy was given to the business office and the Patience Landry to review. After their review it is asked that the Business Office and Patience Landry bring a recommendation for the Finance and Audit Committee to review.

V. Status of Budget Preparations

- A.** Ron Clamser, Business Manager has been directed to forecast expenses to the end of the year. There will be more information coming on TRS and Health Insurance. The Administrators are working both on enrollment data and textbooks.