

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: *June 27, 2020*

X *[Signature]*

President of the Board - Original Signature Required

6-27-20
Date

[Signature]

Secretary of the Board - Original Signature Required

6-27-20
Date

[Signature]

Chief School Administrator - Original Signature Required

6-27-20
Date

Diane J Richards

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| <u>ITEM</u> | <u>AMOUNTS</u> | |
|--|----------------|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | | |
| 0810 Nonspendable Fund Balance | 32,020 | |
| 0820 Restricted Fund Balance | | |
| 0830 Committed Fund Balance | 1,250,000 | |
| 0840 Assigned Fund Balance | 656,835 | |
| 0850 Unassigned Fund Balance | 5,149,221 | |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | | <u>\$7,056,056</u> |
| Estimated Revenues And Other Financing Sources | | |
| 6000 Revenue from Local Sources | 49,627,581 | |
| 7000 Revenue from State Sources | 19,612,216 | |
| 8000 Revenue from Federal Sources | 1,886,149 | |
| 9000 Other Financing Sources | 25,000 | |
| Total Estimated Revenues And Other Financing Sources | | <u>\$71,150,946</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | | <u>\$78,207,002</u> |

Amount

REVENUE FROM LOCAL SOURCES

| | |
|--|------------|
| 6111 Current Real Estate Taxes | 42,359,570 |
| 6112 Interim Real Estate Taxes | 90,000 |
| 6113 Public Utility Realty Taxes | 44,440 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 1,471 |
| 6120 Current Per Capita Taxes, Section 679 | 90,000 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 190,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 4,380,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,030,000 |
| 6500 Earnings on Investments | 200,000 |
| 6700 Revenues from LEA Activities | 130,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 757,600 |
| 6910 Rentals | 117,000 |
| 6920 Contributions and Donations from Private Sources | 7,500 |
| 6940 Tuition from Patrons | 215,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 15,000 |

REVENUE FROM LOCAL SOURCES \$49,627,581

REVENUE FROM STATE SOURCES

| | |
|--|-----------|
| 7111 Basic Education Funding-Formula | 6,606,639 |
| 7112 Basic Education Funding-Social Security | 1,162,950 |
| 7160 Tuition for Orphans Subsidy | 134,000 |
| 7271 Special Education funds for School-Aged Pupils | 2,300,946 |
| 7292 Pre-K Counts | 340,000 |
| 7311 Pupil Transportation Subsidy | 804,000 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 58,905 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,072,414 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 77,000 |
| 7340 State Property Tax Reduction Allocation | 870,621 |
| 7360 Safe Schools | 395,371 |
| 7505 Ready to Learn Block Grant | 436,905 |
| 7820 State Share of Retirement Contributions | 5,352,465 |

REVENUE FROM STATE SOURCES \$19,612,216

REVENUE FROM FEDERAL SOURCES

| | |
|---|---------|
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 550,210 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 107,827 |

| | <u>Amount</u> |
|---|--------------------|
| REVENUE FROM FEDERAL SOURCES | |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 19,603 |
| 8517 NCLB, Title IV - 21st Century Schools | 42,496 |
| 8741 Elementary and Secondary School Emergency Relief Fund (ESSER) | 460,242 |
| 8749 Other CARES Act Funding | 395,371 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 300,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 10,400 |
| REVENUE FROM FEDERAL SOURCES | \$1,886,149 |
| OTHER FINANCING SOURCES | |
| 9350 Enterprise Fund Transfers | 25,000 |
| OTHER FINANCING SOURCES | \$25,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 71,150,946 |

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$42,359,570

Amount of Tax Relief for Homestead Exclusions \$870,662

Total Approx. Tax Revenue: \$43,230,232

Approx. Tax Levy for Tax Rate Calculation: \$45,982,025

Berks

Total

| 2019-20 Data | | |
|---|-----------------|-----------------|
| a. Assessed Value | \$1,608,348,500 | \$1,608,348,500 |
| b. Real Estate Mills | 28.6000 | |
| I. 2020-21 Data | | |
| c. 2018 STEB Market Value | \$2,070,750,231 | \$2,070,750,231 |
| d. Assessed Value | \$1,607,763,100 | \$1,607,763,100 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| 2019-20 Calculations | | |
| f. 2019-20 Tax Levy | \$45,998,767 | \$45,998,767 |
| (a * b) | | |
| 2020-21 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2019-20 Tax Levy | \$45,998,767 | \$45,998,767 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 28.6000 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 93.90000% | 93.90000% |
| k. Tax Levy Needed | \$45,982,025 | \$45,982,025 |
| (Approx. Tax Levy * g) | | |
| I. 2020-21 Real Estate Tax Rate | 28.6000 | |
| (k / d * 1000) | | |
| III. | | |
| m. Tax Levy Generated by Mills | \$45,982,025 | \$45,982,025 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$45,111,363 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$42,359,570 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 3.3%

| | | |
|--|-------------------------|--------------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$42,359,570 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$870,662</u> | |
| Total Approx. Tax Revenue: | \$43,230,232 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$45,982,025 | |
| | Berks | Total |

| | | |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 29.5438 | |
| q. Mills In Excess of Index (if l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$47,499,431 | \$47,499,431 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

| | | |
|---|------------|-----------|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$4,273.00 | |
| Number of Homestead/Farmstead Properties | 7125 | 7125 |
| Median Assessed Value of Homestead Properties | | \$102,600 |

Act 1 Index (current): 3.3%

| | |
|--|-------------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$42,359,570 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$870,662</u> |
| Total Approx. Tax Revenue: | \$43,230,232 |
| Approx. Tax Levy for Tax Rate Calculation: | \$45,982,025 |
| | Berks |
| | Total |

| | | | | |
|---|-----------|----------------------|-----|------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$870,621 | Lowering RE Tax Rate | \$0 | \$870,621 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$41 | | | \$41 |
| Amount of Tax Relief from State/Local Sources | | | | \$870,662 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Berks | 1,607,763,100 | 28.6000 | 45,982,025 | | | 93.90000% | |
| Totals: | 1,607,763,100 | | 45,982,025 | 870,662 = | 45,111,363 X | 93.90000% = | 42,359,570 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$5.00 | | 90,000 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$5.00 | \$0.00 | 90,000 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$5.00 | \$0.00 | 65,000 |
| 6143 Current Act 511 Local Services Taxes | \$5.00 | \$0.00 | 35,000 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes – Flat Rate Assessments 190,000 190,000

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 3,995,000 | 3,995,000 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 385,000 | 385,000 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes – Proportional Assessments 4,380,000 4,380,000

Total Act 511, Current Taxes 4,570,000

| | | | |
|---------------------------------|------------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 2,070,750,231 X | 12 | 24,849,003 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|
| | | 2019-20 (Rebalanced) | 2020-21 | Percent Change in Rate | | | 2019-20 (Rebalanced) | 2020-21 | Percent Change in Rate |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | |
| | Berks | 28.6000 | 28.6000 | 0.00% | Yes | 3.3% | | | |
| 6120 | Current Per Capita Taxes, Section 679 | \$5.00 | \$5.00 | 0.00% | Yes | 3.3% | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | |
| 6141 | Current Act 511 Per Capita Taxes | \$5.00 | \$5.00 | 0.00% | Yes | 3.3% | | | |
| 6142 | Current Act 511 Occupation Taxes - Flat Rate | \$5.00 | \$5.00 | 0.00% | Yes | 3.3% | | | |
| 6143 | Current Act 511 Local Services Taxes | \$5.00 | \$5.00 | 0.00% | Yes | 3.3% | | | |
| | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.3% | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.3% | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 30,076,965 |
| 1200 Special Programs - Elementary / Secondary | 12,486,443 |
| 1300 Vocational Education | 1,336,627 |
| 1400 Other Instructional Programs - Elementary / Secondary | 222,153 |
| 1500 Nonpublic School Programs | 35,865 |
| 1800 Pre-Kindergarten | 332,200 |
| Total Instruction | \$44,490,253 |
| 2000 Support Services | |
| 2100 Support Services - Students | 2,721,984 |
| 2200 Support Services - Instructional Staff | 3,416,617 |
| 2300 Support Services - Administration | 3,628,850 |
| 2400 Support Services - Pupil Health | 544,914 |
| 2500 Support Services - Business | 1,258,146 |
| 2600 Operation and Maintenance of Plant Services | 5,700,800 |
| 2700 Student Transportation Services | 2,578,200 |
| 2800 Support Services - Central | 1,095,302 |
| 2900 Other Support Services | 56,500 |
| Total Support Services | \$21,001,313 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 1,746,583 |
| 3300 Community Services | 234,098 |
| Total Operation of Non-Instructional Services | \$1,980,681 |
| 5000 Other Expenditures and Financing Uses | |
| 5200 Interfund Transfers - Out | 5,729,780 |
| 5900 Budgetary Reserve | 500,000 |
| Total Other Expenditures and Financing Uses | \$6,229,780 |
| Total Estimated Expenditures and Other Financing Uses | \$73,702,027 |

2020-2021 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 17,398,902 |
| 200 Personnel Services - Employee Benefits | 11,174,146 |
| 300 Purchased Professional and Technical Services | 267,940 |
| 400 Purchased Property Services | 20,360 |
| 500 Other Purchased Services | 381,000 |
| 600 Supplies | 732,969 |
| 700 Property | 81,598 |
| 800 Other Objects | 20,050 |
| Total Regular Programs - Elementary / Secondary | \$30,076,965 |
| 1200 Special Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 4,851,833 |
| 200 Personnel Services - Employee Benefits | 3,151,460 |
| 300 Purchased Professional and Technical Services | 1,104,100 |
| 500 Other Purchased Services | 3,282,850 |
| 600 Supplies | 80,700 |
| 700 Property | 15,500 |
| Total Special Programs - Elementary / Secondary | \$12,486,443 |
| 1300 Vocational Education | |
| 500 Other Purchased Services | 1,336,627 |
| Total Vocational Education | \$1,336,627 |
| 1400 Other Instructional Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 14,000 |
| 200 Personnel Services - Employee Benefits | 5,903 |
| 300 Purchased Professional and Technical Services | 50,500 |
| 500 Other Purchased Services | 151,750 |
| Total Other Instructional Programs - Elementary / Secondary | \$222,153 |
| 1500 Nonpublic School Programs | |
| 300 Purchased Professional and Technical Services | 33,523 |
| 600 Supplies | 2,342 |
| Total Nonpublic School Programs | \$35,865 |
| 1800 Pre-Kindergarten | |
| 100 Personnel Services - Salaries | 214,630 |
| 200 Personnel Services - Employee Benefits | 68,976 |
| 300 Purchased Professional and Technical Services | 4,200 |
| 400 Purchased Property Services | 10,000 |
| 500 Other Purchased Services | 3,800 |
| 600 Supplies | 24,594 |
| 700 Property | 6,000 |
| Total Pre-Kindergarten | \$332,200 |
| Total Instruction | \$44,490,253 |
| 2000 Support Services | |

2020-2021 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|---|--------------------|
| 2100 Support Services - Students | |
| 100 Personnel Services - Salaries | 1,538,595 |
| 200 Personnel Services - Employee Benefits | 935,963 |
| 300 Purchased Professional and Technical Services | 136,179 |
| 500 Other Purchased Services | 5,500 |
| 600 Supplies | 104,547 |
| 800 Other Objects | 1,200 |
| Total Support Services - Students | \$2,721,984 |
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 1,081,643 |
| 200 Personnel Services - Employee Benefits | 757,533 |
| 300 Purchased Professional and Technical Services | 201,800 |
| 400 Purchased Property Services | 809,014 |
| 500 Other Purchased Services | 57,550 |
| 600 Supplies | 483,577 |
| 700 Property | 23,000 |
| 800 Other Objects | 2,500 |
| Total Support Services - Instructional Staff | \$3,416,617 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,873,249 |
| 200 Personnel Services - Employee Benefits | 1,185,551 |
| 300 Purchased Professional and Technical Services | 305,000 |
| 400 Purchased Property Services | 5,600 |
| 500 Other Purchased Services | 161,450 |
| 600 Supplies | 69,300 |
| 800 Other Objects | 28,700 |
| Total Support Services - Administration | \$3,628,850 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 315,404 |
| 200 Personnel Services - Employee Benefits | 216,510 |
| 300 Purchased Professional and Technical Services | 4,500 |
| 500 Other Purchased Services | 500 |
| 600 Supplies | 7,500 |
| 800 Other Objects | 500 |
| Total Support Services - Pupil Health | \$544,914 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 548,305 |
| 200 Personnel Services - Employee Benefits | 385,069 |
| 300 Purchased Professional and Technical Services | 51,500 |
| 400 Purchased Property Services | 211,772 |
| 500 Other Purchased Services | 7,000 |
| 600 Supplies | 30,000 |
| 800 Other Objects | 24,500 |
| Total Support Services - Business | \$1,258,146 |
| 2600 Operation and Maintenance of Plant Services | |

2020-2021 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 100 Personnel Services - Salaries | 1,982,030 |
| 200 Personnel Services - Employee Benefits | 1,314,218 |
| 300 Purchased Professional and Technical Services | 124,722 |
| 400 Purchased Property Services | 553,300 |
| 500 Other Purchased Services | 267,750 |
| 600 Supplies | 1,314,180 |
| 700 Property | 142,100 |
| 800 Other Objects | 2,500 |
| Total Operation and Maintenance of Plant Services | \$5,700,800 |
| 2700 <u>Student Transportation Services</u> | |
| 500 Other Purchased Services | 2,575,000 |
| 600 Supplies | 200 |
| 800 Other Objects | 3,000 |
| Total Student Transportation Services | \$2,578,200 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 592,089 |
| 200 Personnel Services - Employee Benefits | 416,633 |
| 300 Purchased Professional and Technical Services | 15,750 |
| 500 Other Purchased Services | 12,200 |
| 600 Supplies | 42,380 |
| 800 Other Objects | 16,250 |
| Total Support Services - Central | \$1,095,302 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 56,500 |
| Total Other Support Services | \$56,500 |
| Total Support Services | \$21,001,313 |
| 3000 Operation of Non-Instructional Services | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 974,157 |
| 200 Personnel Services - Employee Benefits | 435,267 |
| 300 Purchased Professional and Technical Services | 80,000 |
| 500 Other Purchased Services | 102,800 |
| 600 Supplies | 50,000 |
| 700 Property | 83,000 |
| 800 Other Objects | 21,359 |
| Total Student Activities | \$1,746,583 |
| 3300 <u>Community Services</u> | |
| 100 Personnel Services - Salaries | 73,582 |
| 200 Personnel Services - Employee Benefits | 15,753 |
| 600 Supplies | 14,763 |
| 800 Other Objects | 130,000 |
| Total Community Services | \$234,098 |
| Total Operation of Non-Instructional Services | \$1,980,681 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 5000 Other Expenditures and Financing Uses | |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 5,729,780 |
| Total Interfund Transfers - Out | \$5,729,780 |
| 5900 <u>Budgetary Reserve</u> | |
| 800 Other Objects | 500,000 |
| Total Budgetary Reserve | \$500,000 |
| Total Other Expenditures and Financing Uses | \$6,229,780 |
| TOTAL EXPENDITURES | \$73,702,027 |

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

| | | |
|--|---------------------|---------------------|
| General Fund | 14,000,000 | 12,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | 7,500,000 | 6,500,000 |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 400,000 | 400,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | 45,000 | 45,000 |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 265,000 | 265,000 |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$22,210,000 | \$19,210,000 |

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

| | | |
|-----------------------------------|---------------------|---------------------|
| TOTAL CASH AND INVESTMENTS | \$22,210,000 | \$19,210,000 |
|-----------------------------------|---------------------|---------------------|

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

| General Fund | | |
|---|---------------------|---------------------|
| 0510 Bonds Payable | 47,485,000 | 42,635,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 600,000 | 550,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 9,300,000 | 9,600,000 |
| 0599 Other Noncurrent Liabilities | | |
| Total General Fund | \$57,385,000 | \$52,785,000 |

Public Purpose (Expendable) Trust Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |

Other Comptroller-Approved Special Revenue Funds

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |

Athletic / School-Sponsored Extra Curricular Activities Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |

Capital Reserve Fund - \$ 690, \$1850

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u> | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$57,385,000 | \$52,785,000 |

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

| | | |
|--|------------|------------|
| General Fund | 10,000,000 | 10,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | 55,000 | 55,000 |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 260,000 | 260,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|----------------------------------|---------------------|---------------------|
| Total Short-Term Payables | \$10,315,000 | \$10,315,000 |
|----------------------------------|---------------------|---------------------|

| | | |
|---------------------------|---------------------|---------------------|
| TOTAL INDEBTEDNESS | \$67,700,000 | \$63,100,000 |
|---------------------------|---------------------|---------------------|

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | 32,020 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 4,504,975 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$4,504,975 |
| 5900 Budgetary Reserve | 500,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$5,036,995 |