

Beekmantown Central School District

Audit Committee Meeting

Place: **Business Office**

October 28, 2008

Minutes

Call to Order The meeting was called to order at 5:15 pm.

Members Present Karen Armstrong
 Stan Kourofsky
 Richard LaVigne

Others Present Ron Clamser, Business Manager

*Employee Benefit
Accrual Liability
Reserve Fund* Discussion followed on the State Comptroller reporting some school districts had over funded their Employee Benefit Accrual Liability Reserve fund. The Beekmantown School District account is below the legal requirements and therefore not in violation.

Football Field The Audit Committee reviewed the Operation Committees request for any excess money to be used on the football field improvements from 2008-2009. Due to the situation of the State and economy, the monies needed for the football field improvements should be included totally in the 2009-2010 budget.

The Audit Committee reviewed the following Financial Reports:

Financial Reports

Appropriation Status Report – (September)
Treasurer’s Revenue Report – ((September)
Cafeteria Revenue & Expense Report - (September)
Treasurer’s Monthly Report – (September)
Trial Balance – (September)
Warrant Report – (September)
Extra-Curricular Activities Account – (September)

It was the consensus to bring the financial reports to the Board of Education meeting on November 18, 2008.

Adjournment The meeting was adjourned at 5:50 p.m.

Respectfully Submitted,
Stan Kourofsky