

Beekmantown Central School District

Audit Committee

Place: District Office

May 12, 2014

Minutes

Present: Cathy Buckley, Board Member
Ed Marin, Board Member (Arrival 9:15)

Others: Mary LaValley Blaine, School Business Executive
Daniel Mannix, Superintendent
Eric Bell, District Treasurer

The meeting was called to order at 9:07 a.m. by Cathy Buckley.

Mr. Bell, District Treasurer volunteered to keep the minutes for the Committee meeting.

The Audit Committee reviewed and discussed the **April 2014 Financial Reports** as submitted by the District Treasurer. Student accident insurance and athletic mergers were discussed. ***Mrs. Buckley motioned and Mr. Marin seconded the Financial Reports to be forward to the full Board of Education for acceptance at the next Board of Education meeting.***

The committee discussed and reviewed Lynn Darcy's monthly claim audit logs.

The committee discussed the Internal Audit Report as an agenda item. The committee discussed updating the format of the report to have a "new" document each year not cumulative unless the problems have not been resolved from the prior year. The committee also discussed evaluating professional contracts and upcoming RFPs. Other items discussed were the New GASB standards. ***Mrs. Buckley motioned and Mr. Marin seconded the acceptance of the Internal Audit Report.***

The next audit committee meeting is scheduled for June 9, 2014 at 9:10 a.m. in the district office.

The meeting was adjourned at 9:39a.m.

Respectfully Submitted,
Ed Marin, Committee Chair