

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: MARY LAVALLEY BLAINE
Preparer's Telephone Number: 518-563-8250

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	41,027,951	42,512,179	3.62 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	20,151,973	20,745,238	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	20,151,973	20,745,238	2.94 %
F. Permissible Exclusions to the School Tax Levy Limit	266,432	314,482	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	19,885,541	20,430,756	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	19,885,541	20,430,756	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	1,831	1,897	3.60 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	5,895,048	6,068,455
Assigned Appropriated Fund Balance	1,200,000	1,200,000
Adjusted Unrestricted Fund Balance	4,369,963	1,700,487

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

10.65
%

4.00
%

Schedule of Reserve Funds

**Intended Use of the
Reserve in the
2018-19 School Year
(Limit 200
Characters)****

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	551,919	555,000	The reserve was originally created by voter approval in May 2016 for an estimated \$18mm proposed Capital Project. The reserve was re-established in May 2017 by voter approval to support future Capita
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	RESERVE FOR WORKERS COMP	For self-insured Workers Compensation and benefits.	140,133	140,000	The District is part of a worker's compensation consortium and is considered self insured. Given the history of the cases in the District it is predictable the district will incur expenditures every
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	96,260	100,000	The District is self funded with regard to payment of unemployment claims and reimburses the state for payments made to claimants as the District uses the benefit reimbursement method. With certain an
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Insurance	RESERVE FOR INSURANCE	For liability, casualty, and other types of uninsured losses.	25,315	25,360	This reserve will be used to pay any allowable claims from certain uninsured losses, actions or judgements.
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	1,868,095	1,868,095	This reserve is planned to pay for tax certiorari claims pending the determination of current legal action. The funding level is based upon actual claims as served upon the District.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EE BENEFITS-SICK	For accrued 'employee benefits' due to employees upon termination of service.	2,700,551	2,800,000	Planned use of this reserve is to pay for accrued employee benefits upon separation of employment. The EBALR liability is discounted based upon historical employment history. The reserve is not fully
Retirement Contribution	RESERVE FOR EMPL RETIREMENT (ERS)	For employer retirement contributions to the State and Local Employees' Retirement System.	576,681	580,000	The Board will include use of the ERS reserve funds in the voter proposed budget to help offset the cost of NYS ERS premiums paid. The appropriation of this reserve can help offset major spikes in E
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>