

Property Tax Report Card
090301 - BEEKMANTOWN CSD

2019-2020 - Page 1
Official - as of 05/22/2020 01:55 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 27, 2020

Form Preparer Name:
Preparer's Telephone Number:

JENNIFER PARLIAMENT
518-324-2993

Shaded Fields Will Calculate	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	46,024,284	44,594,793	-3.11 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	21,275,401	21,863,639	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	21,275,401	21,863,639	2.76 %
F. Permissible Exclusions to the School Tax Levy Limit	314,482	398,340	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	20,960,919	21,465,299	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	20,960,919	21,465,299	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	1,915	1,920	0.26 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	7,494,069	5,982,538
Assigned Appropriated Fund Balance	1,511,531	1,600,000
Adjusted Unrestricted Fund Balance	5,982,538	4,382,538
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	13.00 %	9.83 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	558,010	560,000	The reserve was originally created by voter approval in May 2016 for an estimated \$18mm proposed Capital Project. The reserve was reestablished in May 2017 by voter approval to support future Cap Pro
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	RESERVE FOR WORKERS COMP	For self-insured Workers Compensation and benefits.	141,471	142,000	The District is part of a workers compensation consortium and is considered self insured. Given the history we expect to spend out the reserve on a yearly basis.
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	97,101	97,500	The District is self funded with regard to payment of unemployment claims and reimburses the state for payments made to claimants as the District uses the benefit reimbursement method.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	RESERVE FOR INSURANCE	For liability, casualty, and other types of uninsured losses.	25,368	25,500	This reserve will be used to pay any allowable claims from certain uninsured losses, actions or judgments.
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	742,007	745,000	This reserve is planned to pay for tax certiorari claims pending the determination of current legal action. The funding level is based upon actual claims as served upon the district.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EE BENEFITS-SICK	For accrued 'employee benefits' due to employees upon termination of service.	2,512,407	2,515,000	Planned use of this reserve is to pay for accrued employee benefits upon separation of employment. The EBLAR liability is discounted based on historical employment history. This is not fully funded.
Retirement Contribution	RESERVE FOR ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	583,089	584,000	The Board will include use of the ERS reserve funds in the voter proposed budget to help offset the cost of NYS ERS premiums paid. This can help offset major spikes in ERS.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**