

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for July 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: August 15, 2017

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through July 2017.

Anticipated Fee Revenue	\$787,481
Total Fees Paid	\$428,241
Fees Outstanding	\$171,420
Total Fees Waived to date: 847	\$187,820

3. Financial Packet

The Financial Packet for the month of July 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$2	\$59.1

**Northshore District 112
Treasurer's Report
July 31, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 54,344,584.73	\$ 1,459,642.07	\$ (484,405.30)	\$ (1,320,017.28)	\$ (97,589.69)	\$ 53,902,214.53	64%
20 Operations and Maintenance	\$ 10,044,792.80	\$ 324,220.42	\$ (80,810.66)	\$ (51,342.28)	\$ 14,248.75	\$ 10,251,109.03	12%
30 Debt Services	\$ 36,263.07	\$ -	\$ -	\$ -	\$ 51.44	\$ 36,314.51	0%
40 Transportation	\$ 3,385,508.81	\$ 46,979.27	\$ (4,026.34)	\$ (113,461.97)	\$ 4,802.41	\$ 3,319,802.18	4%
50 IMRF	\$ 2,902,693.87	\$ 20,075.32	\$ -	\$ (65,263.81)	\$ 4,117.53	\$ 2,861,622.91	3%
60 Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
70 Working Cash	\$ 13,543,011.97	\$ 17,271.17	\$ -	\$ -	\$ 62,301.29	\$ 13,622,584.43	16%
80 Tort	\$ (2,566.51)	\$ -	\$ -	\$ -	\$ (3.64)	\$ (2,570.15)	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 84,253,949.37	\$ 1,868,188.25	\$ (569,242.30)	\$ (1,550,085.34)	\$ (12,071.91)	\$ 83,991,077.44	100%
99 Student Activity	\$ 255,549.17	\$ 534.43	\$ -	\$ (6,642.15)		\$ 249,441.45	0%
Total All Funds	\$ 84,509,498.54	\$ 3,736,910.93	\$ (1,138,484.60)	\$ (3,106,812.83)	\$ (24,143.82)	\$ 84,240,518.89	100%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2107-2018
(IN THOUSANDS)

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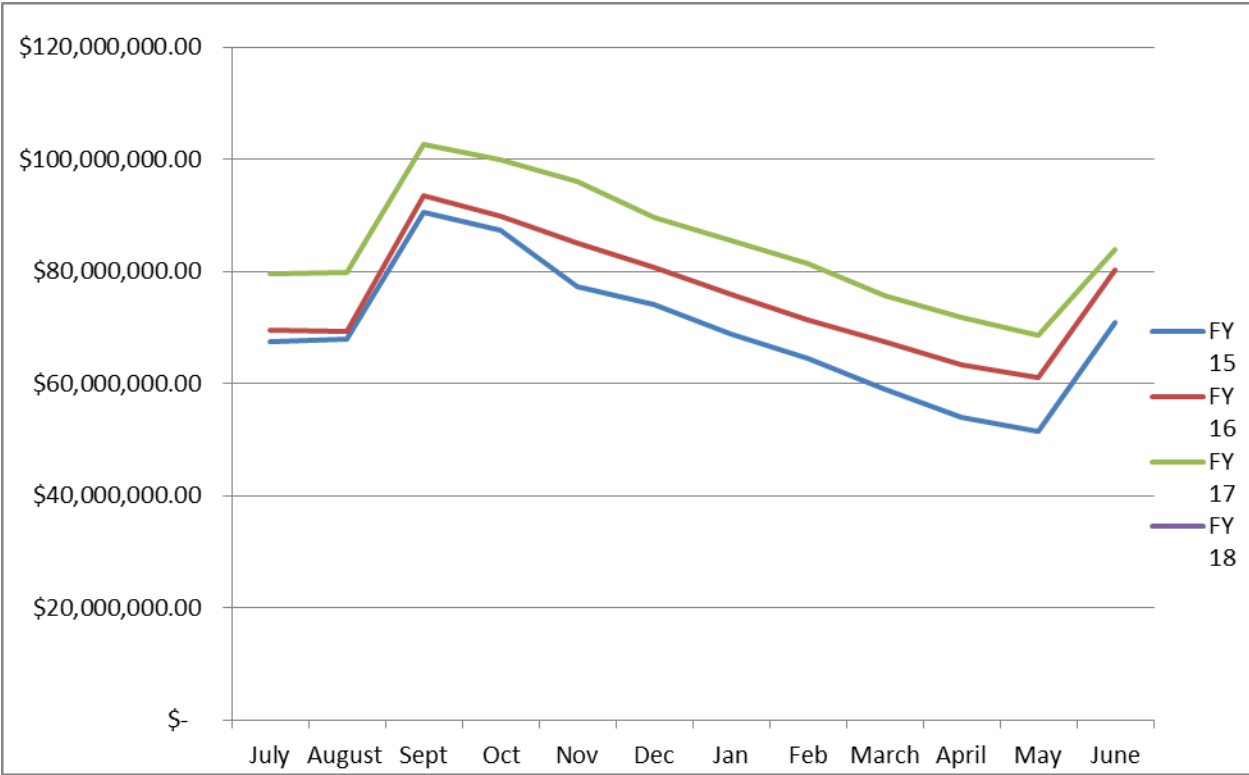
Northshore school District 112
Cash and Investments
July 31, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 1,400.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 1,400.00</u>	0.00%
Chase		
Statement Balance	\$ 1,562,928.98	
Less: Outstanding Checks	\$ (90,041.04)	
Plus: Deposits in Transit	\$ 5,759.82	
Adjusted	<u>\$ 1,478,647.76</u>	1.76%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 39,128,172.96	
Less: Outstanding Checks	\$ (2,670,457.21)	
Plus: Deposits in Transit	\$ 96,213.01	
Adjusted	<u>\$ 36,553,928.76</u>	43.52%
Citibank		
Statement Balance	\$ 423,908.06	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit		
Adjusted	<u>\$ 423,908.06</u>	0.50%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 14,840,420.77	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,109.87	
Adjusted	<u>\$ 14,841,530.64</u>	17.67%
Long Term Investments		
Statement Balance	\$ 30,626,446.22	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 65,216.00	
Adjusted	<u>\$ 30,691,662.22</u>	36.54%
Total Investments	<u>\$ 45,533,192.86</u>	
Total Cash and Investments	<u>\$ 83,991,077.44</u>	100.00%

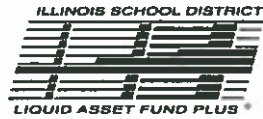
Northshore School District 112
Investments Summary
July 31, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 14,840,420.77	0%	71%	25%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 4,236,256.50	0%	43%	26%	0%	30%	0%	100%
Fifth Third	General/069-058700	\$ 7,055,859.77	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,414,679.95	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 4,669,650.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 66,325.87							
		\$ 45,533,192.86							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

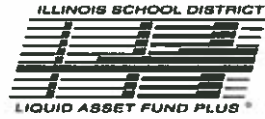
Statement Period
Jul 1, 2017 to Jul 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				07/31/17		LIQ Account Balance	\$668.50	0.820%	\$668.50	\$668.50
MAX				07/31/17		MAX Account Balance	\$35,813,520.16	0.900%	\$35,813,520.16	\$35,813,520.16
CD	N	234711-1	01/06/17	01/06/17	08/04/17	SECURITY BANK	\$249,000.00	0.650%	\$249,931.19	\$249,000.00
CD	N	233947-1	12/08/16	12/08/16	09/05/17	FINANCIAL FEDERAL BANK	\$248,700.00	0.701%	\$249,994.41	\$248,700.00
CD	N	233948-1	12/08/16	12/08/16	09/05/17	REPUBLIC BANK OF CHICAGO	\$248,700.00	0.651%	\$249,902.09	\$248,700.00
CD	3	233949-1	12/08/16	12/08/16	09/05/17	BANK OF THE OZARKS	\$2,500,000.00	0.612%	\$2,511,351.47	\$2,500,000.00
CD	N	234710-1	01/06/17	01/06/17	09/05/17	EDGAR COUNTY B&TC	\$248,900.00	0.650%	\$249,972.66	\$248,900.00
CD	N	234787-1	01/10/17	01/10/17	09/07/17	THIRD COAST BANK, SSB	\$248,700.00	0.743%	\$249,914.20	\$248,700.00
CD	N	231355-1	09/12/16	09/12/16	09/12/17	AFFILIATED BANK	\$248,200.00	0.692%	\$249,916.75	\$248,200.00
CD	N	231356-1	09/12/16	09/12/16	09/12/17	PEOPLES BANK (LA)	\$248,300.00	0.660%	\$249,937.78	\$248,300.00
CD	N	231357-1	09/12/16	09/12/16	09/12/17	FIRST CAPITAL BANK	\$248,300.00	0.650%	\$249,913.95	\$248,300.00
CD	N	234260-1	12/19/16	12/19/16	09/15/17	PACIFIC WESTERN BANK	\$248,500.00	0.764%	\$249,905.25	\$248,500.00
CD	N	234261-1	12/19/16	12/19/16	09/15/17	PRUDENTIAL SAVINGS BANK	\$200,000.00	0.702%	\$201,039.15	\$200,000.00
CD	N	234262-1	12/19/16	12/19/16	09/15/17	BOFI FEDERAL BANK	\$248,700.00	0.702%	\$249,991.47	\$248,700.00
CD	N	234709-1	01/06/17	01/06/17	10/03/17	CRESTMARK BANK	\$248,600.00	0.743%	\$249,965.44	\$248,600.00
CD	N	234784-1	01/10/17	01/10/17	10/10/17	CFG COMMUNITY BANK	\$248,700.00	0.693%	\$249,988.15	\$248,700.00
CD	N	234785-1	01/10/17	01/10/17	10/10/17	LUTHER BURBANK SAVINGS	\$248,700.00	0.661%	\$249,929.55	\$248,700.00
CD	N	234786-1	01/10/17	01/10/17	10/10/17	CEDAR RAPIDS BANK & TRUST	\$248,700.00	0.693%	\$249,988.16	\$248,700.00
DTC	N	39611-1	05/18/17	05/25/17	11/27/17	Compass Bank Certificate of Deposit (1.000%) 20451PRD0	\$248,062.89	0.950%	\$248,000.00	\$247,833.84
CD	N	225126-1	06/02/16	06/02/16	11/29/17	POST OAK BANK, NA	\$246,500.00	0.951%	\$249,999.07	\$246,500.00
CD	N	225127-1	06/02/16	06/02/16	11/29/17	BREMER BANK, NA	\$246,800.00	0.841%	\$249,900.59	\$246,800.00
DTC	N	39612-1	05/18/17	05/30/17	11/30/17	Pacific Premier Bank Certificate of Deposit (1.000%) 69478QEB2	\$249,062.59	0.950%	\$249,000.00	\$248,828.69
DTC	N	39613-1	05/18/17	05/31/17	11/30/17	Bank Snb Certificate of Deposit (1.000%)	\$248,061.88	0.950%	\$248,000.00	\$247,826.40
CD	N	239140-1	05/19/17	05/19/17	12/13/17	BANK OF COMMERCE	\$248,600.00	0.950%	\$249,945.85	\$248,600.00
DTC	N	39615-1	05/19/17	05/24/17	12/26/17	Citibank Certificate of Deposit (1.100%) 17312QF20	\$248,072.93	1.050%	\$248,000.00	\$247,855.66

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,634.94
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,227.48
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,458.94
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&M Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$247,013.70
Totals for Period:							\$50,654,609.43		\$50,783,346.28	\$50,648,868.31



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Jul 1, 2017 to Jul 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				07/31/17		LIQ Account Balance	\$3,286,579.52	0.820%	\$3,286,579.52	\$3,286,579.52
MAX				07/31/17		MAX Account Balance	\$27,404.78	0.900%	\$27,404.78	\$27,404.78
DTC	N	35709-1	08/07/15	08/14/15	08/14/17	BMW Bank Of North America Certificate of Deposit (1.200%) 05580ACM4	\$161,000.00	1.200%	\$161,000.00	\$161,012.40
CD	N	215046-1	09/03/15	09/03/15	09/05/17	GBC INTERNATIONAL BANK	\$246,000.00	0.791%	\$249,907.72	\$246,000.00
DTC	N	32525-1	08/18/14	09/05/14	09/05/17	First Sentry Bank, Inc. Certificate of Deposit (1.000%) 33640RCB1	\$250,328.95	0.820%	\$249,000.00	\$249,021.66
DTC	N	36412-1	10/22/15	10/28/15	10/30/17	Discover Bank Certificate of Deposit (1.150%) 254672VZ8	\$248,245.62	1.100%	\$248,000.00	\$247,990.08
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,640.00
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$248,220.47
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,653.05
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	BankUnited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$246,631.29
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,350.92
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,247.52
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$248,113.06

Totals for Period:	\$7,550,240.80	\$7,593,313.23	\$7,542,271.30
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Weighted Average Portfolio Yield: 1.109 %

Weighted Average Portfolio Maturity: 391.13 Days

Deposit Codes:

N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	43.55%	\$3,286,579.52	Liquid Class Activity
MAX	0.36%	\$27,404.78	MAX Class Activity
CD	26.03%	\$1,964,406.55	Certificate of Deposit
DTC	30.05%	\$2,268,000.00	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-North Shore SD #112 (62829)

Month End (M7 Y2017)

07/01/2017 - 07/31/2017

Dated: 08/10/2017

Locked Down

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Dated: 08/10/2017

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Risk Summary (1)

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

Balance Sheet

Book Value + Accrued	7,086,257.97
Net Unrealized Gain/Loss	-14,236.51
Market Value + Accrued	7,072,021.46

Cash and Fixed Income Summary

Risk Metric	Value
Cash	12.93
MMFund	22,983.95
Fixed Income	7,049,024.58
Duration	1.447
Convexity	0.03
WAL	1.479
Years to Final Maturity	1.479
Years to Effective Maturity	1.479
Yield	1.555
Book Yield	1.398
Avg Credit Rating	A+/A1/A+

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	48.767%
TIAA Board of Overseers	3.473%
State Board of Administration Finance Corporation	7.118%
SLM Corporation	3.510%
Reeths-Puffer Schools	7.130%
Pleasant Prairie, Village of	7.111%
Korea Deposit Insurance Corporation	3.471%
Hancock Holding Company	3.504%
First Bancorp.	3.507%
Evergreen Park, Village of	5.316%
California, State Of	7.092%

--- 100.000%

Asset Class

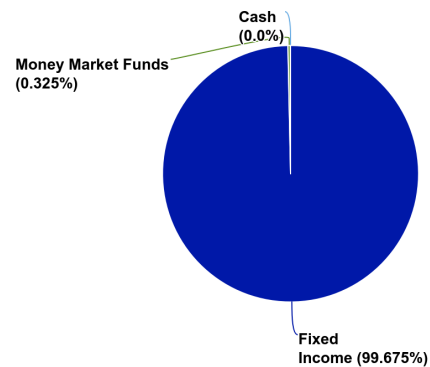


Chart calculated by: Base Market Value + Accrued

Security Type

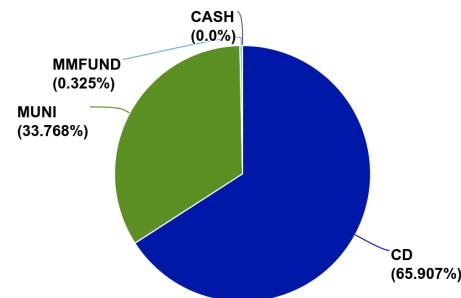


Chart calculated by: Base Market Value + Accrued

Market Sector

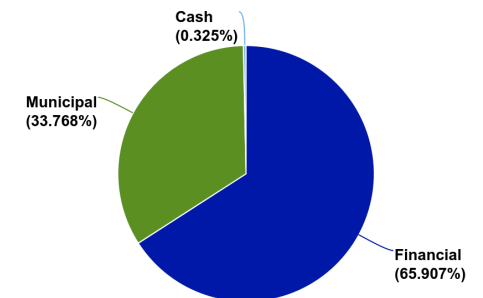


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

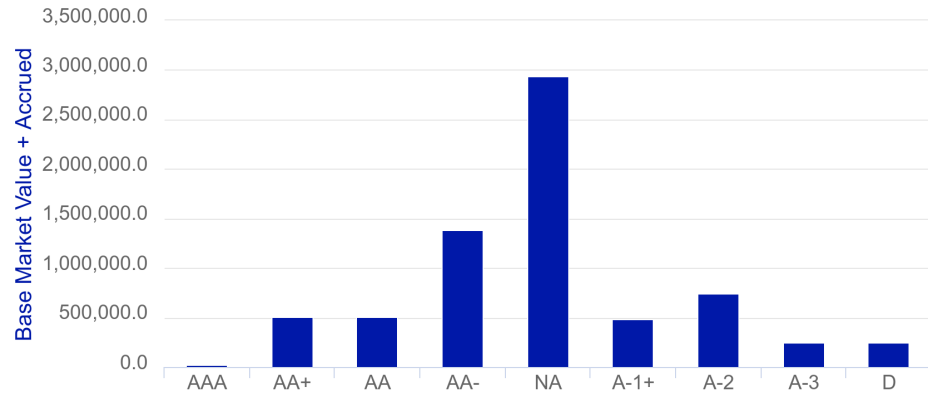
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53-North Shore SD #112 (62829)

Dated: 08/10/2017

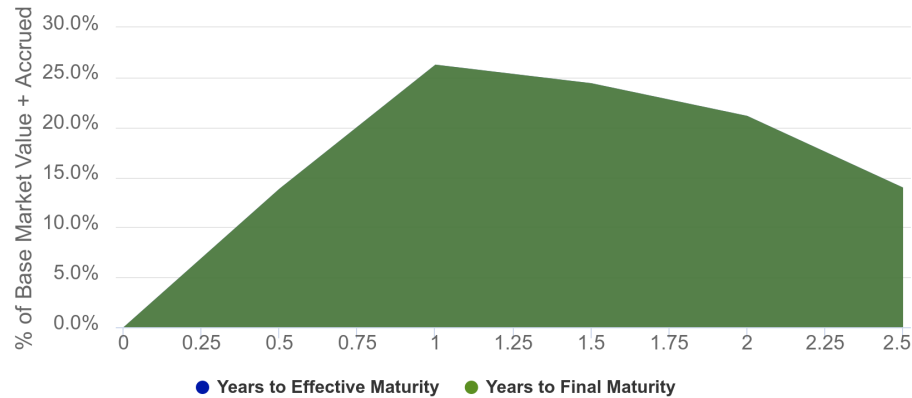
Credit Rating



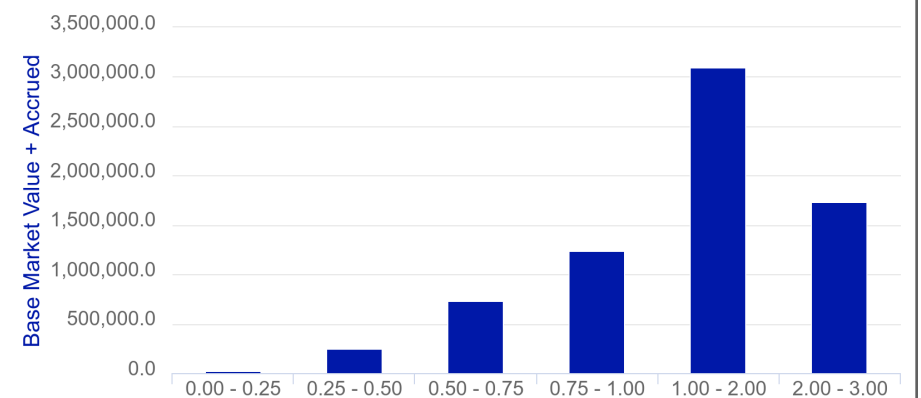
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.782%	3.464%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	7.118%	19.539%	7.111%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	3.466%	0.000%	7.014%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	3.468%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	13.859%	20.769%	10.410%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

MMF Asset Allocation

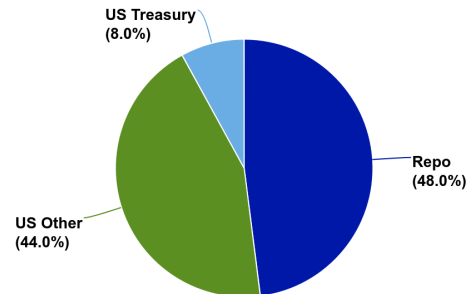


Chart calculated by: Market Value

Industry Sector

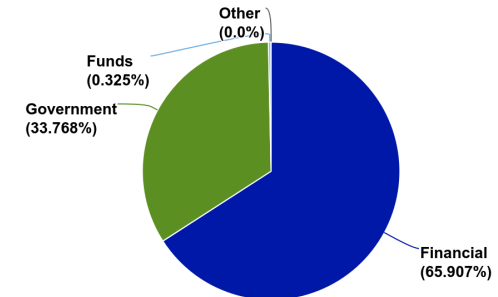


Chart calculated by: Base Market Value + Accrued

Industry Group

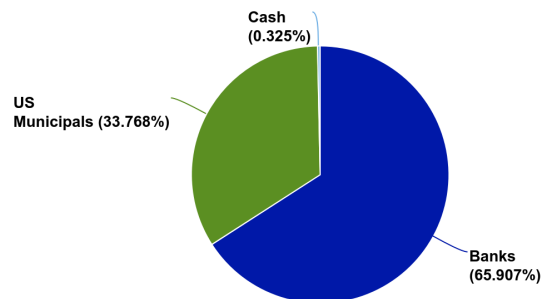


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

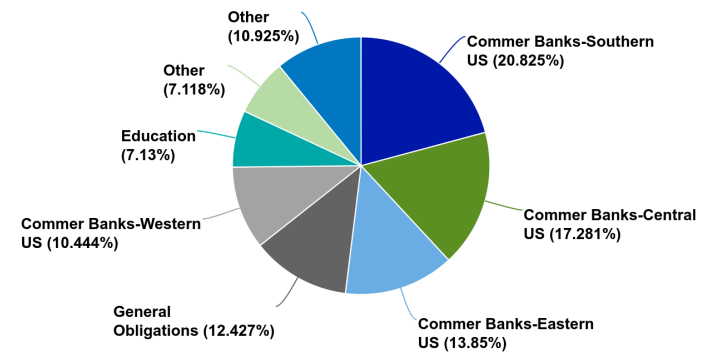


Chart calculated by: Base Market Value + Accrued

Performance Overview

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

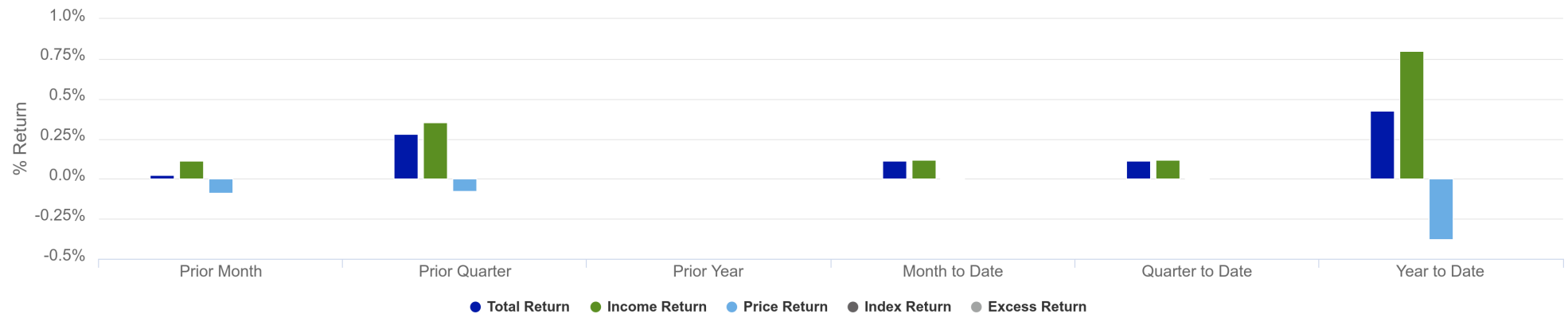
Dated: 08/10/2017

Base Returns



Beta Distribution

Summary



Performance Overview

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	12.93
Money Market Funds	22,983.95
Fixed Income	7,049,024.58
---	7,072,021.46

Cash and Fixed Income Summary

Risk Metric	Value
Cash	12.93
MMFund	22,983.95
Fixed Income	7,049,024.58
Duration	1.447
Convexity	0.03
WAL	1.479
Years to Final Maturity	1.479
Years to Effective Maturity	1.479
Yield	1.555
Book Yield	1.398
Avg Credit Rating	A+/A1/A+

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Compliance Overview

Status	Compliant
As of	07/31/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	08/09/2017

Performance Overview

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

Index: NO BENCHMARK REQUIRED.

Index Comparison

07/01/2017 - 07/31/2017

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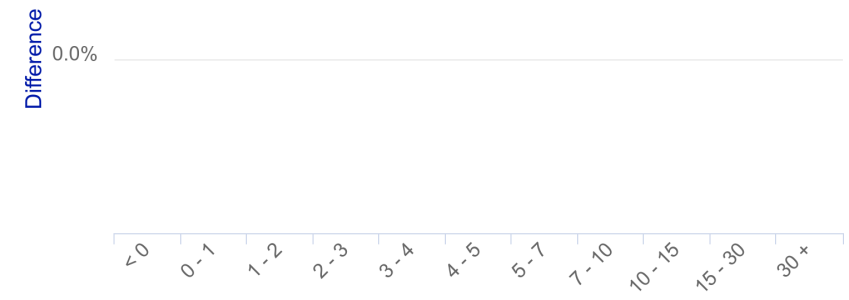
53-North Shore SD #112 (62829)

Dated: 08/10/2017

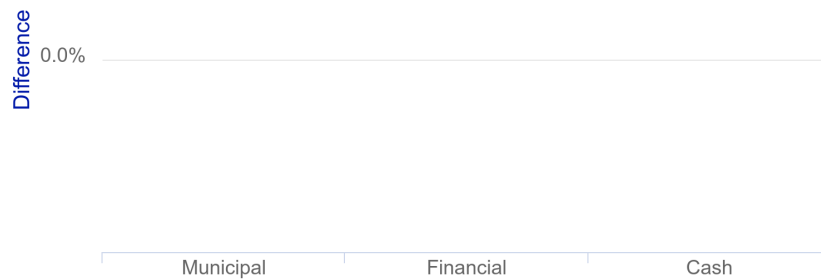
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.447	---	---
Yield	1.555	---	---
Years to Effective Maturity	1.479	---	---
Years to Final Maturity	1.479	---	---
Average Credit Rating	A+	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	31.693%	---	---
1 - 2	43.771%	---	---
2 - 3	24.535%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Municipal	33.768%	---	---
Financial	65.907%	---	---
Cash	0.325%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.246%	---	---
AA	33.768%	---	---
A	10.480%	---	---
BBB	3.468%	---	---
Non-Invest	3.507%	---	---
Not Rated	41.530%	---	---

Index Comparison

07/01/2017 - 07/31/2017

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53-North Shore SD #112 (62829)

Dated: 08/10/2017

Index: NO BENCHMARK REQUIRED.

GAAP Financials

07/01/2017 - 07/31/2017

53-North Shore SD #112 (62829)

Dated: 08/10/2017

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Balance Sheet			
53-North Shore SD #112			
As of:	06/30/2017	07/31/2017	
Book Value	7,058,361.79	7,070,109.21	
Accrued Balance	19,546.44	16,148.76	
Book Value + Accrued	7,077,908.23	7,086,257.97	
Net Unrealized Gain/Loss	-14,096.55	-14,236.51	
Market Value + Accrued	7,063,811.68	7,072,021.46	

Income Statement			
53-North Shore SD #112			
Begin Date	07/01/2017	07/31/2017	
End Date			
Net Amortization/Accretion Income		-516.97	
Interest Income	8,866.72		
Dividend Income	0.00		
Misc Income	0.00		
Income Subtotal		8,866.72	
Net Realized Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		8,349.74	
Transfers In/Out		0.00	
Change in Unrealized Gain/Loss		-139.97	

Statement of Cash Flows			
53-North Shore SD #112			
Begin Date	07/01/2017	07/31/2017	
End Date			
Net Income		8,349.74	
Amortization/Accretion on MS	516.97		
Change in Accrued on MS	3,397.68		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		3,914.66	
Purchase of MS	0.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	0.00		
Net Purchases/Sales		0.00	
Transfers of Cash & CE		0.00	
Total Change in Cash & CE		12,264.40	
Beginning Cash & CE		10,732.48	
Ending Cash & CE		22,996.88	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 07/31/2017

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Dated: 08/10/2017

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
CASH	12.93	12.93	07/31/2017	12.93	12.93	0.00	0.00	0.00	1.0000	12.93	12.93
CD	4,664,000.00	4,664,000.00	01/16/2019	4,664,000.00	4,664,000.00	-9,829.18	0.00	6,800.40	99.7894	4,654,170.82	4,660,971.22
MMFUND	22,983.95	22,983.95	07/31/2017	22,983.95	22,983.95	0.00	12.93	0.00	1.0000	22,983.95	22,983.95
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,383,112.33	-4,407.33	0.00	9,348.36	100.1566	2,378,705.00	2,388,053.36
---	7,061,996.88	7,061,996.88	01/22/2019	7,071,984.38	7,070,109.21	-14,236.51	12.93	16,148.76	99.5921	7,055,872.70	7,072,021.46

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 07/01/2017 - 07/31/2017

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Dated: 08/10/2017

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
CASH	RCV	Cash	12.93	0.00	0.00	0.00	12.93
CD	---	Financial	4,664,000.00	0.00	0.00	0.00	4,660,971.22
MMFUND	CE	Cash	22,983.95	0.00	0.00	0.00	22,983.95
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,388,053.36
---	---	---	7,061,996.88	0.00	0.00	0.00	7,072,021.46

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 07/01/2017 - 07/31/2017

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Dated: 08/10/2017

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
CASH	RCV	12.93	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	4,664,000.00	0.00	0.00	0.00	5,353.76	0.00	5,353.76
MMFUND	CE	22,983.95	0.00	0.00	0.00	31.71	0.00	31.71
MUNI	---	2,375,000.00	31.06	0.00	0.00	3,481.25	-548.03	2,964.28
---	---	7,061,996.88	31.06	0.00	0.00	8,866.72	-548.03	8,349.74

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

53-North Shore SD #112 (62829)

Base Currency: USD As of 07/31/2017

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Dated: 08/10/2017

<i>Issuer Concentration</i>	<i>Security Type</i>	<i>Base Current Units</i>	<i>Effective Maturity</i>	<i>Final Maturity</i>	<i>Base Net Market Unrealized Gain/Loss</i>	<i>Base Net FX Unrealized Security Gain/Loss</i>	<i>Base Market Value + Accrued</i>	<i>% of Base Market Value + Accrued</i>
---	---	0.00	---	---	0.00	0.00	0.00	0.000%
---	---	0.00	---	---	0.00	0.00	0.00	0.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

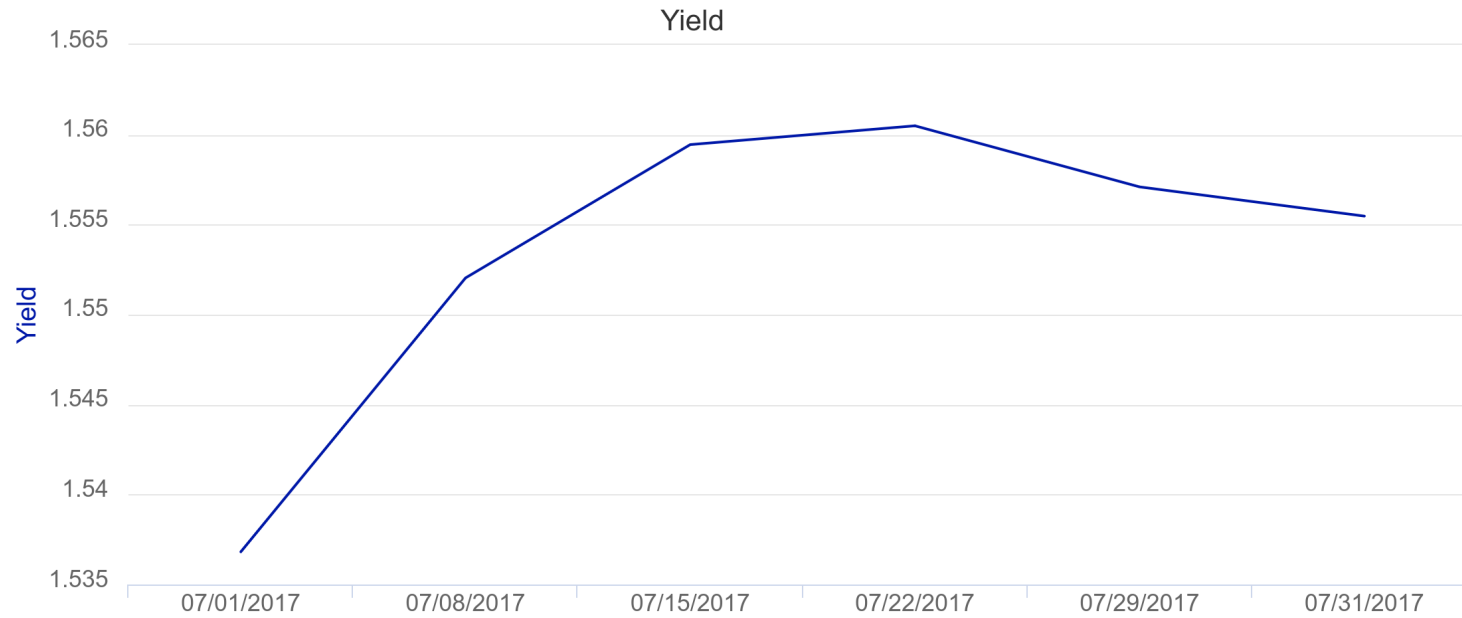
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 07/01/2017 - 07/31/2017

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Dated: 08/10/2017



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.537	7,064,119.45	07/01/2017	07/01/2017	1.53	A	1.563	1.563
1.552	7,064,893.78	07/02/2017	07/08/2017	1.512	A	1.544	1.544
1.559	7,067,428.30	07/09/2017	07/15/2017	1.493	A	1.525	1.525
1.561	7,069,433.43	07/16/2017	07/22/2017	1.474	A	1.505	1.505
1.557	7,071,309.14	07/23/2017	07/29/2017	1.455	A	1.485	1.485
1.555	7,072,021.46	07/30/2017	07/31/2017	1.447	A	1.479	1.479

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 07/01/2017 - 07/31/2017

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Dated: 08/10/2017

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 08/10/2017

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Northshore School District 112
Monthly Financial Statements
7/31/2017

Education Fund 10

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 28,683,973.42	\$ 51,407,462.32	\$ 891,404.73	-97%	2%	Timing of property tax
Other local Sources	\$ 661,279.30	\$ 1,299,336.00	\$ 239,446.42	-64%	18%	
State Sources	\$ 45,138.00	\$ 2,925,240.00	\$ 123,716.15	174%	4%	
Federal Sources	\$ 351,582.93	\$ 2,008,579.00	\$ 101,298.08	-71%	5%	
	\$ 29,741,973.65	\$ 57,640,617.32	\$ 1,355,865.38	-95%	2%	

Operations & Maintenance Fund 20

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 3,705,585.08	\$ 11,962,856.03	\$ 207,435.77	-94%	2%	Timing of property tax
Other local Sources	\$ 162,556.84	\$ 292,936.00	\$ 130,509.60	-20%	45%	
	\$ 3,868,141.92	\$ 12,255,792.03	\$ 337,945.37	-91%	3%	

Debt Service Fund 30

	Actual YTD - July 31 FY 2015-2016	Budget FY 2016-2017	Actual YTD - July 31 FY 2016-2017	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 12.90	\$ -	\$ 51.44	0%	0%	
	\$ 12.90	\$ -	\$ 51.44	0%	0%	

Transportation Fund 40

	Actual YTD - July 31 FY 2015-2016	Budget FY 2016-2017	Actual YTD - July 31 FY 2016-2017	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 1,052,203.17	\$ 2,169,509.77	\$ 37,619.27	-96%	2%	Timing of property tax
Other local Sources	\$ 800.43	\$ 156,038.00	\$ 14,162.41	1669%	9%	
State Sources	\$ -	\$ 412,456.00	\$ -	0%	0%	
	\$ 1,053,003.60	\$ 2,738,003.77	\$ 51,781.68	-95%	2%	
Total Funds 10-40	\$ 34,663,132.07	\$ 72,634,413.12	\$ 1,745,643.87			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
7/31/17

IMRF/SS Fund 50

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 872,730.39	\$ 1,157,746.88	\$ 20,075.32	-98%	2%	Timing of property tax
Other local Sources	\$ 978.07	\$ 610,000.00	\$ 4,117.53	321%	1%	
	\$ 873,708.46	\$ 1,767,746.88	\$ 24,192.85	0.0%	1%	

Working Cash Fund 70

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Prop Taxes	\$ 45,747.97	\$ 996,031.35	\$ 17,271.17	-62%	2%	Timing of property tax
Other local Sources	\$ 29,602.81	\$ -	\$ 62,301.29	110%	0%	
	\$ 75,350.78	\$ 996,031.35	\$ 79,572.46	6%	8%	

Tort Fund 80

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Timing of property tax
Other sources	\$ -	\$ -	\$ (3.64)	0%	0%	
	\$ 56,305.18	\$ -	\$ (3.64)	0%	0%	

Life Safety Fund 90

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Prop Taxes	\$ 774,196.32	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 549.67	\$ -	\$ -	-100%	0%	
	\$ 774,745.99	\$ -	\$ -	-100%	0%	
Revenues						
Total OP Funds	\$ 35,536,827.63	\$ 74,402,160.00	\$ 1,769,785.28			
Total Non OP Funds	\$ 906,414.85	\$ 996,031.35	\$ 79,620.26			
Total All Funds	\$ 36,443,242.48	\$ 75,398,191.35	\$ 1,849,405.54			

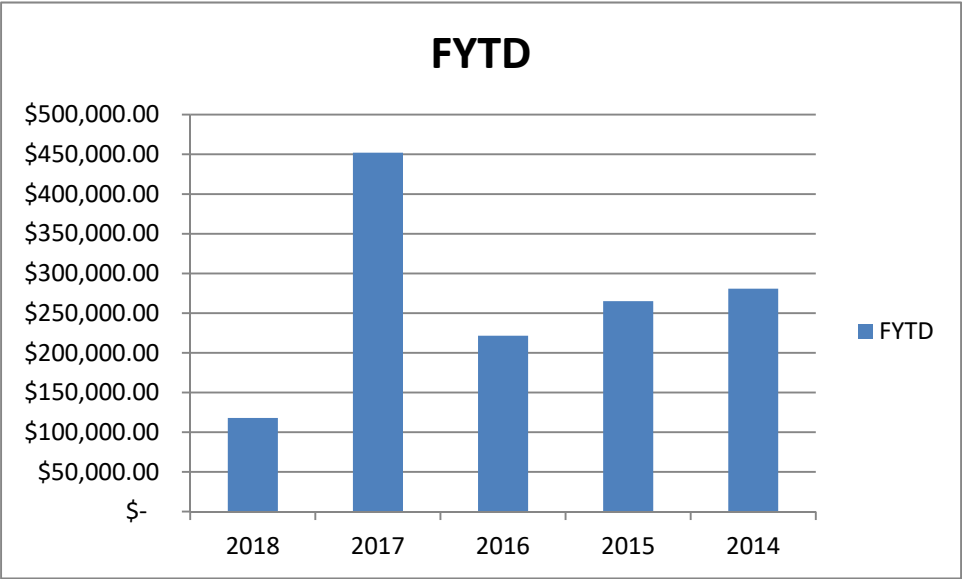
Northshore School District 112
Monthly Financial Statements
7/31/2017
Expenditures by Object

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10						
Salaries	\$ 658,711.35	\$ 42,912,042.97	\$ 680,883.38	3%	2%	
Benefits	\$ 594,567.63	\$ 6,594,518.91	\$ 523,080.24	-12%	8%	
Purchased Services	\$ 240,516.38	\$ 6,488,911.00	\$ 717,928.24	198%	11%	
Supplies & Materials	\$ (25,645.83)	\$ 1,582,820.00	\$ 45,464.80	-277%	3%	
Capital Outlay	\$ 204,713.73	\$ 1,432,061.00	\$ 3,297.00	-98%	0%	
Tuition and Other	\$ 123,835.08	\$ 2,178,005.00	\$ 38,012.50	-69%	2%	
Contingency	\$ -	\$ -	\$ -	0%	0%	
Education Fund Total	\$ 1,796,698.34	\$ 61,188,358.88	\$ 2,008,666.16	12%	3%	
Operations and Maintenance Fund 20						
Salaries	\$ 107,230.80	\$ 1,173,690.40	\$ 114,973.60	7%	10%	
Benefits	\$ 2,625.22	\$ 31,528.00	\$ 2,647.98	1%	8%	
Purchased Services	\$ 137,060.98	\$ 3,982,958.00	\$ 189,983.32	39%	5%	
Supplies & Materials	\$ 23,841.16	\$ 1,335,747.00	\$ 42,896.51	80%	3%	
Capital Outlay*	\$ 505,797.29	\$ 1,650,000.00	\$ -	-100%	0%	
Other	\$ -	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$ -	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$ 776,555.45	\$ 8,173,923.40	\$ 350,501.41	-55%	4%	
Debt Service Fund 30						
Purchased Services	\$ -		\$ -	0%	0.0%	
Other (Princ. & Int.)	\$ -		\$ -	0%	0.0%	
Debt Service Fund Total	\$ -		\$ -	0%	0%	
Transportation Fund 40						
Salaries	\$ 6,066.66	\$ 74,074.00	\$ 6,172.84	2%	8%	
Benefits	\$ 285.86	\$ 10,394.00	\$ 290.86	2%	3%	
Purchased Services	\$ 69,440.85	\$ 3,280,883.00	\$ 144,561.46	108%	4%	
Supplies & Materials	\$ -	\$ 16,291.00	\$ 281.35	0%	2%	
Capital Outlay	\$ -	\$ -	\$ -	0%	0%	
Other	\$ -	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$ -			0%		
Contingency	\$ -		\$ -	0%	0.0%	
Transportation Fund Total	\$ 75,793.37	\$ 3,381,642.00	\$ 151,306.51	100%	4%	

Northshore School District 112
Monthly Financial Statements
7/31/2017
Expenditures by Object

	Actual YTD - July 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - July 31 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	65,084.95	\$	1,764,308.20	\$	65,395.14	0%		3.7%		
IMRF/Social Security Fund Total	\$	65,084.95	\$	1,764,308.20	\$	65,395.14	0%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	12,986.00	0%		0.0%	Unrestrictive HSL expenditures moved to Fund 60	
Capital Outlay	\$	-	\$	6,000,000.00	\$	-	0%		0.0%		
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	12,986.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds											
Total All Funds	\$	2,714,132.11	\$	80,508,232.48	\$	2,588,855.22	-5%		3%		

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for August 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: September 19, 2017

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through August 2017.

Anticipated Fee Revenue	\$775,565
Total Fees Paid	\$496,017
Fees Outstanding	\$75,172
Total Fees Waived to date: 922	\$204,375

3. Financial Packet

The Financial Packet for the month of August 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$7.4	\$53.7

**Northshore District 112
Treasurer's Report
August 31, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 53,902,268.55	\$ 2,526,410.33	\$ (380,269.82)	\$ (1,302,713.96)	\$ (3,939,360.79)	\$ 50,806,334.31	63%
20 Operations and Maintenance	\$ 10,251,109.03	\$ 371,945.53	\$ (77,567.42)	\$ (731,080.92)	\$ (1,995,334.87)	\$ 7,819,071.35	10%
30 Debt Services	\$ 36,314.51	\$ -	\$ -	\$ -	\$ 16.53	\$ 36,331.04	0%
40 Transportation	\$ 3,319,802.18	\$ 282,098.34	\$ (3,993.18)	\$ (38,951.09)	\$ 1,510.78	\$ 3,560,467.03	4%
50 IMRF	\$ 2,861,622.91	\$ 34,622.12	\$ -	\$ (61,641.33)	\$ 1,302.27	\$ 2,835,905.97	4%
60 Capital Projects	\$ -	\$ -	\$ -	\$ (4,666,041.98)	\$ 6,000,000.00	\$ 1,333,958.02	2%
70 Working Cash	\$ 13,622,584.43	\$ 29,772.82	\$ -	\$ -	\$ 6,199.38	\$ 13,658,556.63	17%
80 Tort	\$ (2,570.15)	\$ -	\$ -	\$ -	\$ (1.17)	\$ (2,571.32)	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 83,991,077.44	\$ 3,244,849.14	\$ (461,830.42)	\$ (6,800,429.28)	\$ 74,332.13	\$ 80,048,053.03	100%
99 Student Activity	\$ 249,441.45	\$ 184.77	\$ -	\$ (5,120.95)	\$ (3.50)	\$ 244,501.77	0%
Total All Funds	\$ 84,240,518.89	\$ 6,489,883.05	\$ (923,660.84)	\$ (13,605,979.51)	\$ 148,660.76	\$ 80,292,554.80	100%

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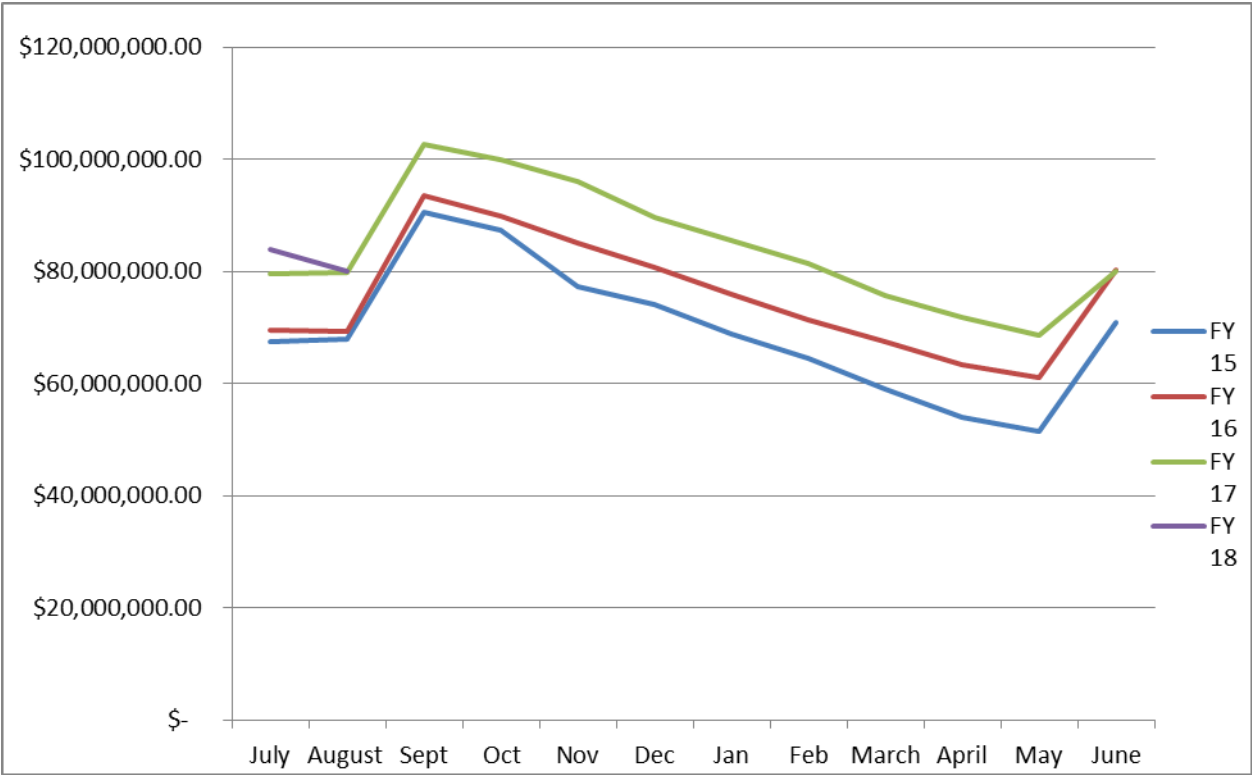
Northshore school District 112
Cash and Investments
August 31, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 1,400.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 1,400.00</u>	0.00%
Chase		
Statement Balance	\$ 1,608,097.89	
Less: Outstanding Checks	\$ (90,003.28)	
Plus: Deposits in Transit	\$ 5,759.82	
Adjusted	<u>\$ 1,523,854.43</u>	1.90%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 33,576,436.05	
Less: Outstanding Checks	\$ (549,445.59)	
Plus: Deposits in Transit	\$ 10,688.34	
Adjusted	<u>\$ 33,037,678.80</u>	41.27%
Citibank		
Statement Balance	\$ 357,531.99	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit		
Adjusted	<u>\$ 357,531.99</u>	0.45%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 14,591,420.77	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,109.87	
Adjusted	<u>\$ 14,592,530.64</u>	18.23%
Long Term Investments		
Statement Balance	\$ 30,474,054.96	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 61,002.21	
Adjusted	<u>\$ 30,535,057.17</u>	38.15%
Total Investments	<u>\$ 45,127,587.81</u>	
Total Cash and Investments	<u>\$ 80,048,053.03</u>	100.00%

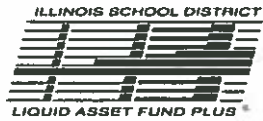
Northshore School District 112
Investments Summary
August 31, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 14,591,420.77	0%	71%	25%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 4,075,256.50	0%	43%	26%	0%	30%	0%	100%
Fifth Third	General/069-058700	\$ 7,059,628.51	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,414,679.95	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 4,674,490.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 62,112.08							
		\$ 45,127,587.81							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Aug 1, 2017 to Aug 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				08/31/17		LIQ Account Balance	\$65.32	0.870%	\$65.32	\$65.32
MAX				08/31/17		MAX Account Balance	\$30,095,455.17	0.940%	\$30,095,455.17	\$30,095,455.17
CD	N	233947-1	12/08/16	12/08/16	09/05/17	FINANCIAL FEDERAL BANK	\$248,700.00	0.701%	\$249,994.41	\$248,700.00
CD	N	233948-1	12/08/16	12/08/16	09/05/17	REPUBLIC BANK OF CHICAGO	\$248,700.00	0.651%	\$249,902.09	\$248,700.00
CD	3	233949-1	12/08/16	12/08/16	09/05/17	BANK OF THE OZARKS	\$2,500,000.00	0.612%	\$2,511,351.47	\$2,500,000.00
CD	N	234710-1	01/06/17	01/06/17	09/05/17	PROSPECT BANK / EDGAR COUNTY B&TC	\$248,900.00	0.650%	\$249,972.66	\$248,900.00
CD	N	234787-1	01/10/17	01/10/17	09/07/17	THIRD COAST BANK, SSB	\$248,700.00	0.743%	\$249,914.20	\$248,700.00
CD	N	231355-1	09/12/16	09/12/16	09/12/17	AFFILIATED BANK	\$248,200.00	0.692%	\$249,916.75	\$248,200.00
CD	N	231356-1	09/12/16	09/12/16	09/12/17	PEOPLES BANK (LA)	\$248,300.00	0.660%	\$249,937.78	\$248,300.00
CD	N	231357-1	09/12/16	09/12/16	09/12/17	FIRST CAPITAL BANK	\$248,300.00	0.650%	\$249,913.95	\$248,300.00
CD	N	234260-1	12/19/16	12/19/16	09/15/17	PACIFIC WESTERN BANK	\$248,500.00	0.764%	\$249,905.25	\$248,500.00
CD	N	234261-1	12/19/16	12/19/16	09/15/17	PRUDENTIAL SAVINGS BANK	\$200,000.00	0.702%	\$201,039.15	\$200,000.00
CD	N	234262-1	12/19/16	12/19/16	09/15/17	BOFI FEDERAL BANK	\$248,700.00	0.702%	\$249,991.47	\$248,700.00
CD	N	234709-1	01/06/17	01/06/17	10/03/17	CRESTMARK BANK	\$248,600.00	0.743%	\$249,965.44	\$248,600.00
CD	N	234784-1	01/10/17	01/10/17	10/10/17	CFG COMMUNITY BANK	\$248,700.00	0.693%	\$249,988.15	\$248,700.00
CD	N	234785-1	01/10/17	01/10/17	10/10/17	LUTHER BURBANK SAVINGS	\$248,700.00	0.661%	\$249,929.55	\$248,700.00
CD	N	234786-1	01/10/17	01/10/17	10/10/17	CEDAR RAPIDS BANK & TRUST	\$248,700.00	0.693%	\$249,988.16	\$248,700.00
DTC	N	39611-1	05/18/17	05/25/17	11/27/17	Compass Bank Certificate of Deposit (1.000%) 20451PRD0	\$248,062.89	0.950%	\$248,000.00	\$247,932.30
CD	N	225126-1	06/02/16	06/02/16	11/29/17	POST OAK BANK, NA	\$246,500.00	0.951%	\$249,999.07	\$246,500.00
CD	N	225127-1	06/02/16	06/02/16	11/29/17	BREMER BANK, NA	\$246,800.00	0.841%	\$249,900.59	\$246,800.00
DTC	N	39612-1	05/18/17	05/30/17	11/30/17	Pacific Premier Bank Certificate of Deposit (1.000%) 69478QEB2	\$249,062.59	0.950%	\$249,000.00	\$248,928.79
DTC	N	39613-1	05/18/17	05/31/17	11/30/17	Bank Snb Certificate of Deposit (1.000%)	\$248,061.88	0.950%	\$248,000.00	\$247,926.59
CD	N	239140-1	05/19/17	05/19/17	12/13/17	BANK OF COMMERCE	\$248,600.00	0.950%	\$249,945.85	\$248,600.00
DTC	N	39615-1	05/19/17	05/24/17	12/26/17	Citibank Certificate of Deposit (1.100%) 17312QF20	\$248,072.93	1.050%	\$248,000.00	\$247,952.38
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,745.06

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,376.53
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,441.01
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,846.55

Totals for Period: **\$44,686,941.26** **\$44,814,746.92** **\$44,681,669.70**

Weighted Average Portfolio Yield: 1.083 %

Weighted Average Portfolio Maturity: 192.12 Days

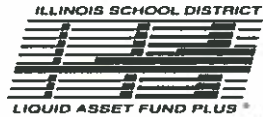
Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$65.32	Liquid Class Activity
MAX	67.36%	\$30,095,455.17	MAX Class Activity
CD	28.21%	\$12,604,000.00	Certificate of Deposit
DTC	4.44%	\$1,982,149.21	Certificate of Deposit

Deposit Codes:

- 3) HCC
- C) Collateral
- N) Single FEIN

Questions? Please call 630 657 6400



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Aug 1, 2017 to Aug 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				08/31/17		LIQ Account Balance	\$605.58	0.870%	\$605.58	\$605.58
MAX				08/31/17		MAX Account Balance	\$3,480,309.98	0.940%	\$3,480,309.98	\$3,480,309.98
CD	N	215046-1	09/03/15	09/03/15	09/05/17	GBC INTERNATIONAL BANK	\$246,000.00	0.791%	\$249,907.72	\$246,000.00
DTC	N	32525-1	08/18/14	09/05/14	09/05/17	First Sentry Bank, Inc. Certificate of Deposit (1.000%) 33640RCB1	\$250,328.95	0.820%	\$249,000.00	\$249,004.23
DTC	N	36412-1	10/22/15	10/28/15	10/30/17	Discover Bank Certificate of Deposit (1.150%) 254672VZ8	\$248,245.62	1.100%	\$248,000.00	\$248,040.42
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,697.60
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$248,198.40
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,685.54
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$246,617.40
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,333.19
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,069.24
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,934.03
Totals for Period:							\$7,556,172.06		\$7,599,244.49	\$7,547,902.16

Weighted Average Portfolio Yield: 1.110 %
Weighted Average Portfolio Maturity: 375.42 Days

Deposit Codes:
N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$605.58	Liquid Class Activity
MAX	46.11%	\$3,480,309.98	MAX Class Activity
CD	26.03%	\$1,964,406.55	Certificate of Deposit
DTC	27.86%	\$2,102,580.05	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M8 Y2017)

08/01/2017 - 08/31/2017

Dated: 09/14/2017

Locked Down

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Dated: 09/14/2017

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Risk Summary (1)

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Balance Sheet

Book Value + Accrued	26,285,201.98
Net Unrealized Gain/Loss	-75,097.69
Market Value + Accrued	26,210,104.29

Cash and Fixed Income Summary

Risk Metric	Value
Cash	118.33
MMFund	251,423.90
Fixed Income	25,958,562.06
Duration	1.384
Convexity	0.031
WAL	1.41
Years to Final Maturity	1.409
Years to Effective Maturity	1.409
Yield	1.381
Book Yield	1.192
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	31.459%
State Board of Administration Finance Corporation	1.923%
SLM Corporation	0.948%
Reeths-Puffer Schools	1.927%
Pleasant Prairie, Village of	1.923%
Hancock Holding Company	0.946%
Government of the United States	52.776%
First Bancorp.	0.946%
Evergreen Park, Village of	1.437%
Collateralized Commercial Paper Co., LLC	3.798%
California, State Of	1.916%

--- 100.000%

Asset Class

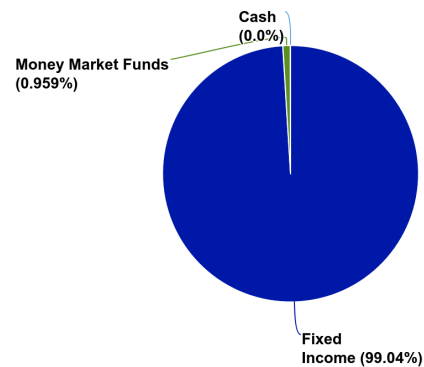


Chart calculated by: Base Market Value + Accrued

Security Type

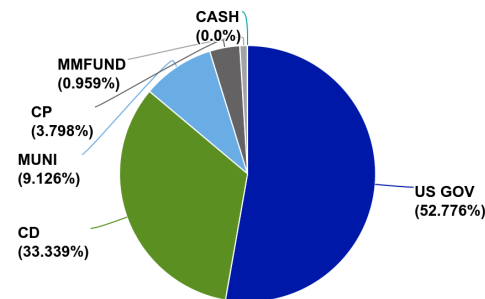


Chart calculated by: Base Market Value + Accrued

Market Sector

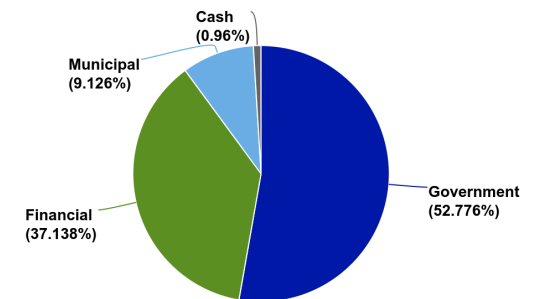


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

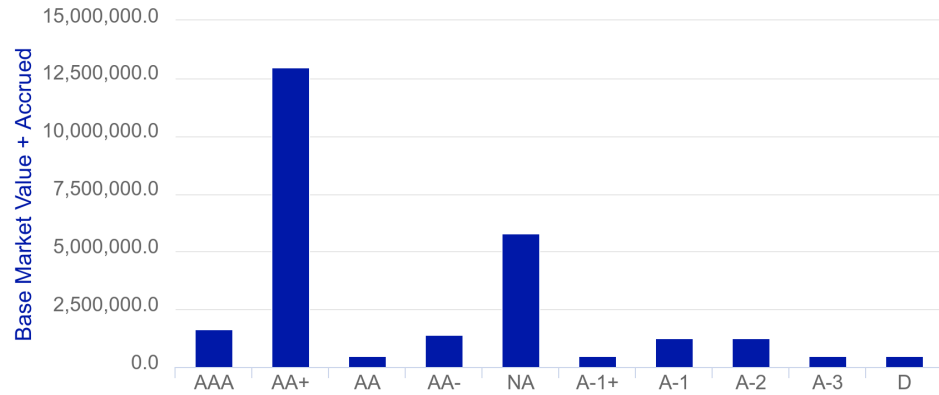
08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

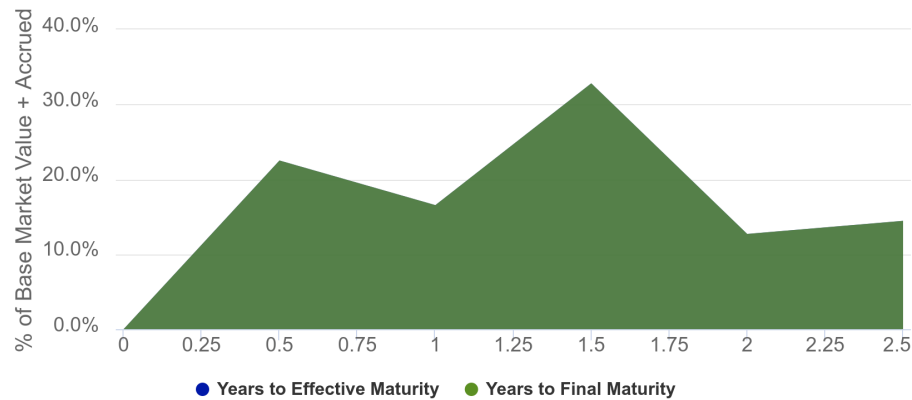
Credit Rating



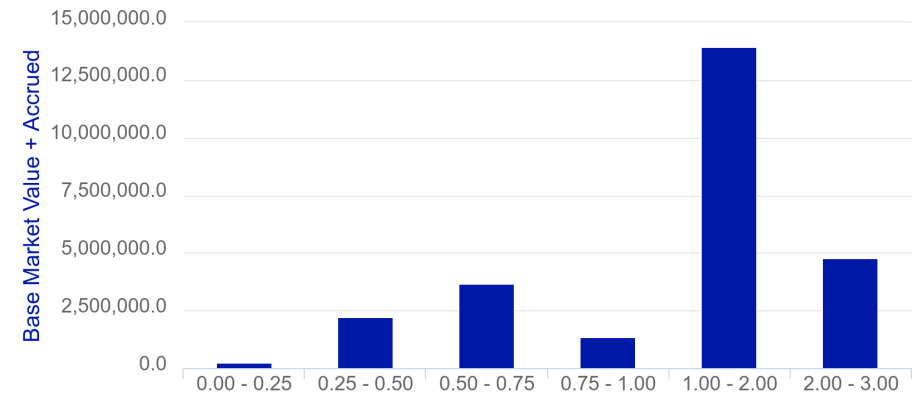
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	1.893%	6.149%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	3.360%	38.940%	14.389%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	7.545%	0.000%	1.894%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.874%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	14.032%	8.047%	1.877%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

MMF Asset Allocation

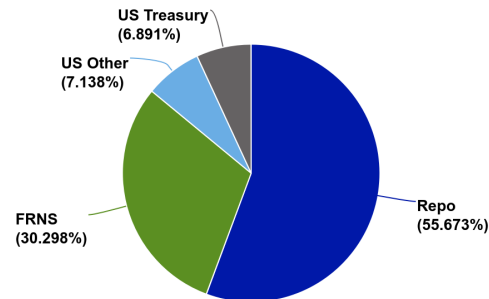


Chart calculated by: Market Value

Industry Sector

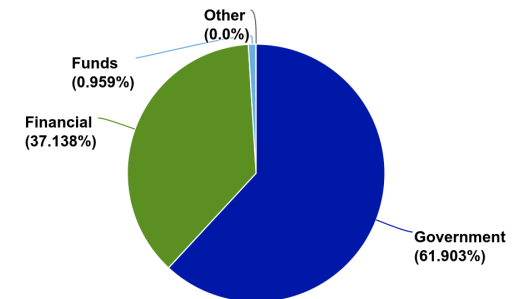


Chart calculated by: Base Market Value + Accrued

Industry Group

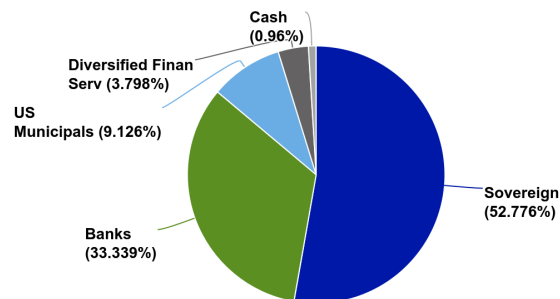


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

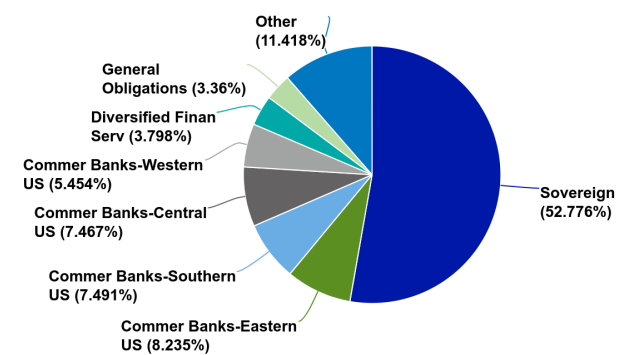


Chart calculated by: Base Market Value + Accrued

Performance Overview

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

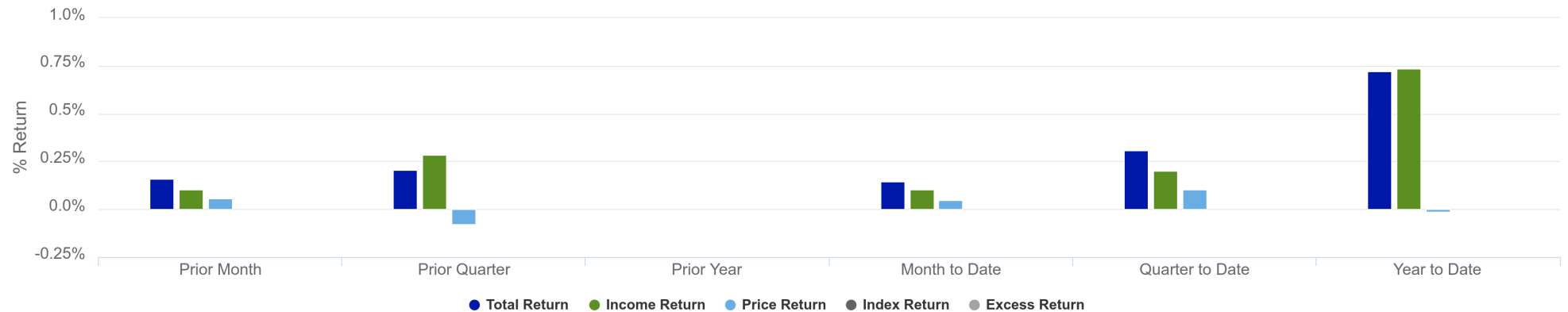
Dated: 09/14/2017

Base Returns



Beta Distribution

Summary



Performance Overview

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	118.33
Money Market Funds	251,423.90
Fixed Income	25,958,562.06

26,210,104.29	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	118.33
MMFund	251,423.90
Fixed Income	25,958,562.06
Duration	1.384
Convexity	0.031
WAL	1.41
Years to Final Maturity	1.409
Years to Effective Maturity	1.409
Yield	1.381
Book Yield	1.192
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Compliance Overview

Status	Compliant
As of	08/31/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	09/13/2017

Performance Overview

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Index: NO BENCHMARK REQUIRED.

Index Comparison

08/01/2017 - 08/31/2017

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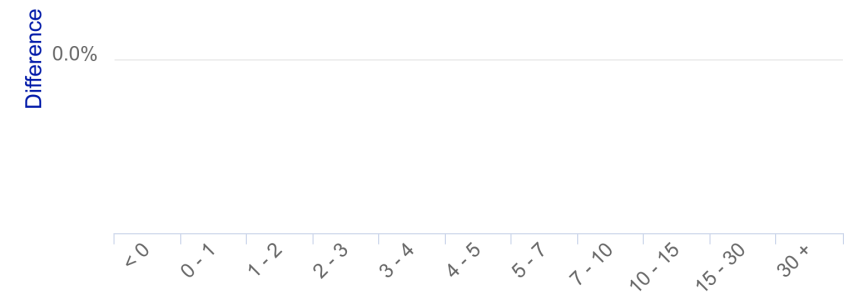
53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

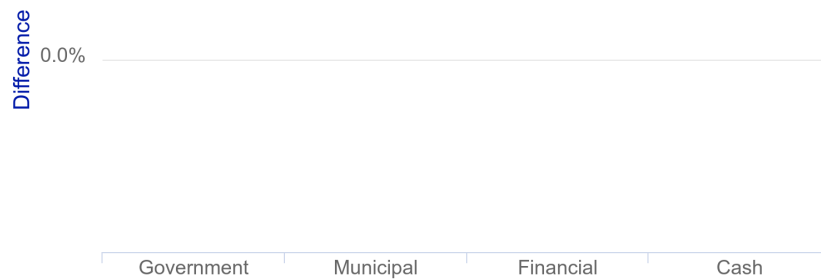
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.384	---	---
Yield	1.381	---	---
Years to Effective Maturity	1.409	---	---
Years to Final Maturity	1.409	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	28.704%	---	---
1 - 2	53.136%	---	---
2 - 3	18.160%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	52.776%	---	---
Municipal	9.126%	---	---
Financial	37.138%	---	---
Cash	0.960%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	8.042%	---	---
AA	56.689%	---	---
A	9.439%	---	---
BBB	1.874%	---	---
Non-Invest	1.882%	---	---
Not Rated	22.074%	---	---

Index Comparison

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Index: NO BENCHMARK REQUIRED.

GAAP Financials

08/01/2017 - 08/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		07/31/2017	08/31/2017	07/31/2017	08/31/2017	07/31/2017	08/31/2017	07/31/2017	08/31/2017
Book Value		26,220,805.52	26,228,216.37	7,070,109.21	7,073,992.40	4,667,729.34	4,669,350.85	14,482,966.97	14,484,873.12
Accrued Balance		38,940.06	56,985.61	16,148.76	20,601.31	6,691.19	9,240.19	16,100.12	27,144.11
Book Value + Accrued		26,259,745.59	26,285,201.98	7,086,257.97	7,094,593.71	4,674,420.52	4,678,591.04	14,499,067.09	14,512,017.22
Net Unrealized Gain/Loss		-87,128.30	-75,097.69	-14,236.51	-14,345.75	-4,662.19	-3,991.01	-68,229.60	-56,760.93
Market Value + Accrued		26,172,617.28	26,210,104.29	7,072,021.46	7,080,247.96	4,669,758.34	4,674,600.03	14,430,837.49	14,455,256.30

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
Begin Date End Date		08/01/2017 08/31/2017		08/01/2017 08/31/2017		08/01/2017 08/31/2017		08/01/2017 08/31/2017	
Net Amortization/Accretion Income		2,730.87		-516.97		1,621.51		1,626.32	
Interest Income		23,675.90		8,852.72		3,485.38		11,337.80	
Dividend Income		0.00		0.00		0.00		0.00	
Misc Income		0.00		0.00		0.00		0.00	
Income Subtotal		23,675.90		8,852.72		3,485.38		11,337.80	
Net Realized Gain/Loss		0.00		0.00		0.00		0.00	
Impairment Loss		0.00		0.00		0.00		0.00	
Net Gain/Loss		0.00		0.00		0.00		0.00	
Expense		-14.00		0.00		0.00		-14.00	
Net Income		26,392.76		8,335.74		5,106.89		12,950.13	
Transfers In/Out		-936.37		0.00		-936.37		0.00	
Change in Unrealized Gain/Loss		12,030.61		-109.24		671.18		11,468.68	

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
Begin Date End Date		08/01/2017 08/31/2017		08/01/2017 08/31/2017		08/01/2017 08/31/2017		08/01/2017 08/31/2017	
Net Income		26,392.76		8,335.74		5,106.89		12,950.13	
Amortization/Accretion on MS		-2,730.87		516.97		-1,621.51		-1,626.32	
Change in Accrued on MS		-18,045.55		-4,452.56		-2,549.01		-11,043.98	
Net Gain/Loss on MS		0.00		0.00		0.00		0.00	
Change in Unrealized G/L on CE		0.00		0.00		0.00		0.00	
Subtotal		-20,776.41		-3,935.58		-4,170.52		-12,670.31	
Purchase of MS		0.00		0.00		0.00		0.00	
Purchased Accrued of MS		0.00		0.00		0.00		0.00	
Sales of MS		0.00		0.00		0.00		0.00	
Sold Accrued of MS		0.00		0.00		0.00		0.00	
Maturities of MS		100,000.00		0.00		0.00		100,000.00	
Net Purchases/Sales		100,000.00		0.00		0.00		100,000.00	
Transfers of Cash & CE		-936.37		0.00		-936.37		0.00	
Total Change in Cash & CE		104,679.98		4,400.16		0.00		100,279.82	
Beginning Cash & CE		146,862.25		22,996.88		0.00		123,865.37	
Ending Cash & CE		251,542.23		27,397.04		0.00		224,145.19	

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 08/31/2017

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Dated: 09/14/2017

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
CASH	118.33	118.33	08/31/2017	118.33	118.33	0.00	0.00	0.00	1.0000	118.33	118.33
CD	8,739,000.00	8,739,000.00	10/02/2018	8,739,000.00	8,739,000.00	-18,760.44	0.00	17,988.88	99.7857	8,720,239.56	8,738,228.44
CP	1,000,000.00	1,000,000.00	12/18/2017	989,434.00	994,350.85	1,225.04	0.00	0.00	99.5576	995,575.89	995,575.89
MMFUND	251,423.90	251,423.90	08/31/2017	251,423.90	251,423.90	0.00	125.06	0.00	1.0000	251,423.90	251,423.90
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,382,595.36	-3,375.36	0.00	12,829.61	100.1781	2,379,220.00	2,392,049.61
US GOV	13,900,000.00	13,900,000.00	05/18/2019	13,837,854.19	13,860,727.93	-54,186.93	0.00	26,167.12	99.3386	13,806,541.00	13,832,708.12
---	26,265,542.23	26,265,542.23	01/28/2019	26,202,817.92	26,228,216.37	-75,097.69	125.06	56,985.61	98.6288	26,153,118.68	26,210,104.29

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 08/01/2017 - 08/31/2017

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Dated: 09/14/2017

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
CASH	---	Cash	118.33	0.00	0.00	0.00	118.33
CD	---	Financial	8,739,000.00	0.00	0.00	0.00	8,738,228.44
CP	ST	Financial	1,000,000.00	0.00	0.00	0.00	995,575.89
MMFUND	CE	Cash	251,423.90	0.00	0.00	0.00	251,423.90
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,392,049.61
US GOV	---	Government	13,900,000.00	-100,000.00	0.00	0.00	13,832,708.12
---	---	---	26,265,542.23	-100,000.00	0.00	0.00	26,210,104.29

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 08/01/2017 - 08/31/2017

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Dated: 09/14/2017

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
CASH	---	118.33	0.00	0.00	-14.00	0.00	0.00	-14.00
CD	---	8,739,000.00	0.00	0.00	0.00	9,229.82	0.00	9,229.82
CP	ST	1,000,000.00	1,621.51	0.00	0.00	0.00	0.00	1,621.51
MMFUND	CE	251,423.90	0.00	0.00	0.00	124.68	0.00	124.68
MUNI	---	2,375,000.00	31.06	0.00	0.00	3,481.25	-548.03	2,964.28
US GOV	---	13,900,000.00	2,316.20	0.00	0.00	10,840.15	-689.87	12,466.47
---	---	26,265,542.23	3,968.77	0.00	-14.00	23,675.90	-1,237.90	26,392.76

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 08/31/2017

53-Northshore SD 112 Agg (70735)

Dated: 09/14/2017

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Issuer Concentration

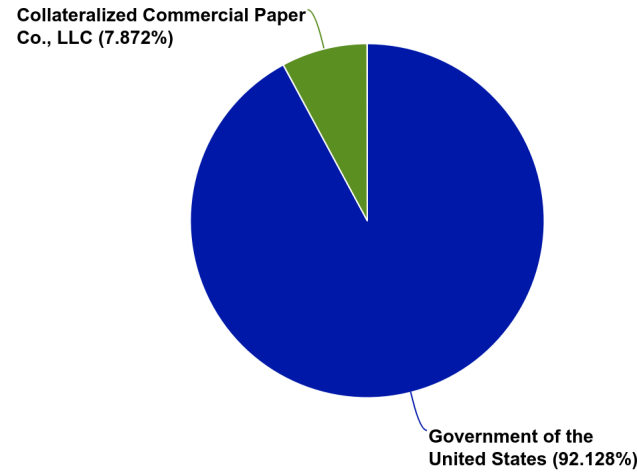


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/28/2019	04/28/2019	-46,126.31	0.00	11,651,755.68	92.128%
Collateralized Commercial Paper Co., LLC	CP	1,000,000.00	12/18/2017	12/18/2017	1,225.04	0.00	995,575.89	7.872%
---	---	12,700,000.00	03/20/2019	03/20/2019	-44,901.27	0.00	12,647,331.57	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 08/01/2017 - 08/31/2017

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Dated: 09/14/2017



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.399	26,176,422.57	08/01/2017	08/05/2017	1.457	A+	1.48	1.48
1.373	26,196,273.59	08/06/2017	08/12/2017	1.438	A+	1.461	1.461
1.378	26,198,863.90	08/13/2017	08/19/2017	1.419	A+	1.442	1.442
1.394	26,199,920.60	08/20/2017	08/26/2017	1.40	A+	1.423	1.423
1.381	26,210,104.29	08/27/2017	08/31/2017	1.384	A+	1.409	1.409

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 08/01/2017 - 08/31/2017

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Dated: 09/14/2017

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 09/14/2017

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Are Not FDIC Insured Offer No Bank Guarantee May Lose Value Are Not Insured by any Federal Governmental Agency Are Not a Deposit

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Northshore School District 112
Monthly Financial Statements
8/31/2017

Education Fund 10

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 30,415,684.36	\$ 51,407,462.32	\$ 2,428,048.11	-92%	5%	Timing of property tax
Other local Sources	\$ 1,229,633.61	\$ 1,299,336.00	\$ 501,177.68	-59%	39%	
						FY 17 Q3 MCAT received in August. Post audit entry back to FY 17
State Sources	\$ 160,002.78	\$ 2,925,240.00	\$ 757,762.04	374%	26%	
Federal Sources	\$ 388,153.99	\$ 2,008,579.00	\$ 170,764.33	-56%	9%	
	\$ 32,193,474.74	\$ 57,640,617.32	\$ 3,857,752.16	-88%	7%	

Operations & Maintenance Fund 20

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 4,036,035.20	\$ 11,962,856.03	\$ 565,022.83	-86%	5%	Timing of property tax
Other local Sources	\$ 176,411.32	\$ 292,936.00	\$ 146,785.16	-17%	50%	
						Transfer of \$4 million from Fund 10
Other	\$ -	\$ -	\$ 4,000,000.00	0%	0%	
	\$ 4,212,446.52	\$ 12,255,792.03	\$ 711,807.99	-83%	6%	

Debt Service Fund 30

	Actual YTD - August 31 FY 2015-2016	Budget FY 2016-2017	Actual YTD - August 31 FY 2016-2017	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 67.97	0%	0%	
	\$ 14.22	\$ -	\$ 67.97	0%	0%	

Transportation Fund 40

	Actual YTD - August 31 FY 2015-2016	Budget FY 2016-2017	Actual YTD - August 31 FY 2016-2017	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 1,121,391.40	\$ 2,169,509.77	\$ 102,469.05	-91%	5%	Timing of property tax
Other local Sources	\$ 882.00	\$ 156,038.00	\$ 26,018.19	2850%	17%	
						FY 17 Q3 MCAT received in August. Post audit entry back to FY 17
State Sources	\$ -	\$ 412,456.00	\$ 206,903.56	0%	50%	
	\$ 1,122,273.40	\$ 2,738,003.77	\$ 335,390.80	-70%	12%	
Total Funds 10-40	\$ 37,528,208.88	\$ 72,634,413.12	\$ 4,905,018.92			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
8/31/17

IMRF/SS Fund 50

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 912,916.21	\$ 1,157,746.88	\$ 54,682.04	-94%	5%	Timing of property tax
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 5,419.80	403%	1%	
	\$ 913,993.96	\$ 1,767,746.88	\$ 60,101.84	0.0%	3%	

Capital Projects Fund 60

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other	\$ -	\$ -	\$ 6,000,000.00	0%	0%	Transfer of \$6 million from Fund 20
	\$ -	\$ -	\$ 6,000,000.00	0%	0%	
	\$ -	\$ -	\$ 6,000,000.00	0%	0%	

Working Cash Fund 70

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 46,072.19	\$ 996,031.35	\$ 47,043.99	2%	5%	Timing of property tax
Other local Sources	\$ 33,928.33	\$ -	\$ 68,500.67	102%	0%	
	\$ 80,000.52	\$ 996,031.35	\$ 115,544.66	44%	12%	

Tort Fund 80

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Timing of property tax
Other sources	\$ -	\$ -	\$ (4.81)	0%	0%	
	\$ 56,305.18	\$ -	\$ (4.81)	0%	0%	

Life Safety Fund 90

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 797,627.10	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	\$ 798,232.79	\$ -	\$ -	-100%	0%	
Revenues						
Total OP Funds	\$ 38,442,188.62	\$ 74,402,160.00	\$ 4,965,052.79			Includes \$10 million of transfers {\$4 + \$6 million}
Total Non OP Funds	\$ 934,552.71	\$ 996,031.35	\$ 6,115,607.82			
Total All Funds	\$ 39,376,741.33	\$ 75,398,191.35	\$ 11,080,660.61			

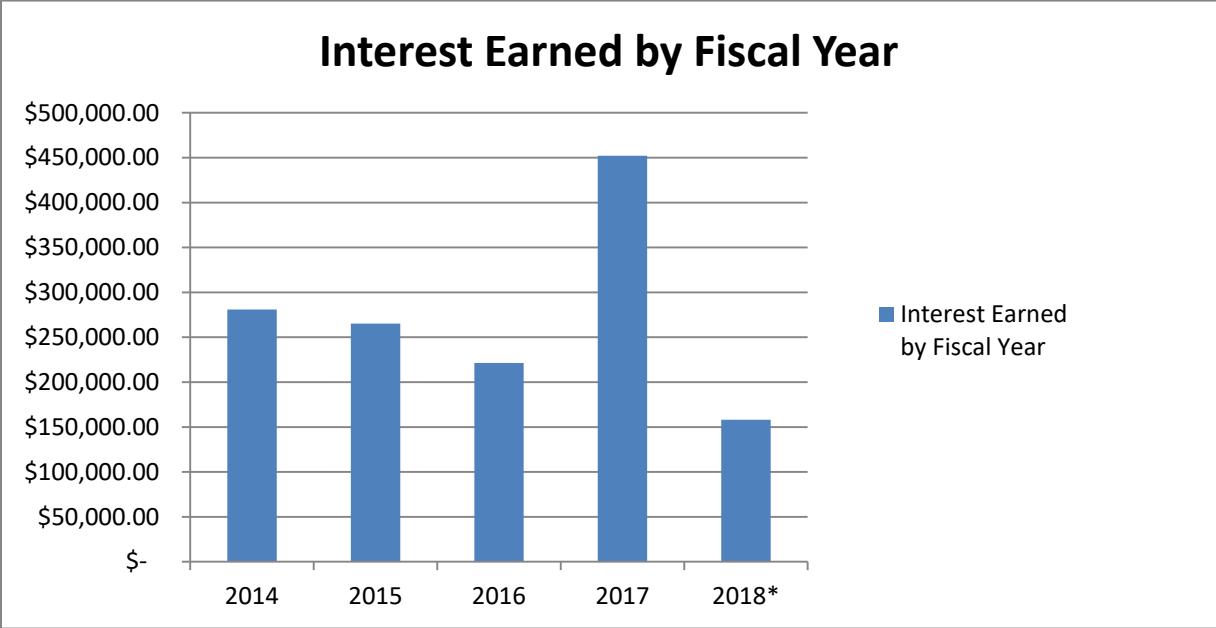
Northshore School District 112
Monthly Financial Statements
8/31/2017
Expenditures by Object

		Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	1,172,875.38	\$ 42,912,042.97	\$ 1,231,725.02	5%	3%	
Benefits	\$	1,045,424.42	\$ 6,594,518.91	\$ 1,034,768.85	-1%	16%	
Purchased Services	\$	557,925.99	\$ 6,488,911.00	\$ 814,238.87	46%	13%	
Supplies & Materials	\$	137,679.42	\$ 1,582,820.00	\$ 177,510.58	29%	11%	
Capital Outlay	\$	228,259.12	\$ 1,432,061.00	\$ 26,153.62	-89%	2%	
Tuition and Other	\$	205,015.60	\$ 2,178,005.00	\$ 4,077,847.89	1889%	187%	Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	3,347,179.93	\$ 61,188,358.88	\$ 7,362,244.83	120%	12%	
Operations and Maintenance Fund 20							
Salaries	\$	226,261.68	\$ 1,173,690.40	\$ 227,846.16	1%	19%	
Benefits	\$	5,250.44	\$ 31,528.00	\$ 4,198.42	-20%	13%	
Purchased Services	\$	388,021.97	\$ 3,982,958.00	\$ 589,631.88	52%	15%	
Supplies & Materials	\$	151,190.73	\$ 1,335,747.00	\$ 107,745.92	-29%	8%	
Capital Outlay*	\$	778,432.25	\$ 1,650,000.00	\$ 9,154.70	-99%	1%	
Other	\$	-	\$ -	\$ 6,000,000.00	0%	0%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	1,549,157.07	\$ 8,173,923.40	\$ 6,938,577.08	348%	85%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	12,133.32	\$ 74,074.00	\$ 12,345.64	2%	17%	
Benefits	\$	571.72	\$ 10,394.00	\$ 581.72	2%	6%	
Purchased Services	\$	126,269.40	\$ 3,280,883.00	\$ 146,971.96	16%	4%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 533.22	0%	3%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	139,025.06	\$ 3,381,642.00	\$ 160,432.54	15%	5%	

Northshore School District 112
Monthly Financial Statements
8/31/2017
Expenditures by Object

	Actual YTD - August 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - August 31 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	125,733.25	\$	1,764,308.20	\$	126,850.25	1%	7.2%			
IMRF/Social Security Fund Total	\$	125,733.25	\$	1,764,308.20	\$	126,850.25	1%	0%			
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	16,289.94	0%	0.0%	Health Life Safety Work		
Capital Outlay	\$	-	\$	6,000,000.00	\$	4,649,752.08	0%	0.0%	Health Life Safety Work		
Transfer to Other Funds	\$	-					0%	0%			
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	4,666,042.02	0%	0%			
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%	0%			
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%	0%			
Tort Fund Total	\$	-	\$	-	\$	-	0%	0%			
Total All Funds											
Total All Funds	\$	5,161,095.31	\$	80,508,232.48	\$	19,254,146.72	273%	24%	Includes net \$10 million of transfers {\$6 + \$4 million}		

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for September 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: October 17, 2017

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through September 2017.

Anticipated Fee Revenue	\$775,640
Total Fees Paid	\$498,812
Fees Outstanding	\$72,912
Total Fees Waived to date: 920	\$203,915

3. Financial Packet

The Financial Packet for the month of September 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$7.4	\$49.4

**Northshore District 112
Treasurer's Report
September 30, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 50,806,365.74	\$ 22,098,771.80	\$ (2,301,264.52)	\$ (2,279,106.55)	\$ 55,280.51	\$ 68,380,046.98	67%
20 Operations and Maintenance	\$ 7,819,071.31	\$ 4,948,116.22	\$ (65,314.97)	\$ (594,820.75)	\$ (749,213.47)	\$ 11,357,838.34	11%
30 Debt Services	\$ 36,331.04	\$ -	\$ -	\$ -	\$ 31.62	\$ 36,362.66	0%
40 Transportation	\$ 3,560,467.03	\$ 897,901.75	\$ (3,977.58)	\$ (90,419.41)	\$ 3,098.60	\$ 4,367,070.39	4%
50 IMRF	\$ 2,835,905.97	\$ 478,442.54	\$ -	\$ (135,199.96)	\$ 2,468.03	\$ 3,181,616.58	3%
60 Capital Projects	\$ 1,333,958.02	\$ -	\$ -	\$ (2,089,976.25)	\$ 757,179.14	\$ 1,160.91	0%
70 Working Cash	\$ 13,658,556.63	\$ 411,613.10	\$ -	\$ -	\$ 11,886.74	\$ 14,082,056.47	14%
80 Tort	\$ (2,571.32)	\$ -	\$ -	\$ -	\$ (2.24)	\$ (2,573.56)	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 80,048,084.42	\$ 28,834,845.41	\$ (2,370,557.07)	\$ (5,189,522.92)	\$ 80,728.93	\$ 101,403,578.77	100%
99 Student Activity	\$ 244,501.77	\$ 18,431.61	\$ -	\$ (14,675.54)	\$ -	\$ 248,257.84	0%
Total All Funds	\$ 80,292,586.19	\$ 57,688,122.43	\$ (4,741,114.14)	\$ (10,393,721.38)	\$ 161,457.86	\$ 101,651,836.61	100%

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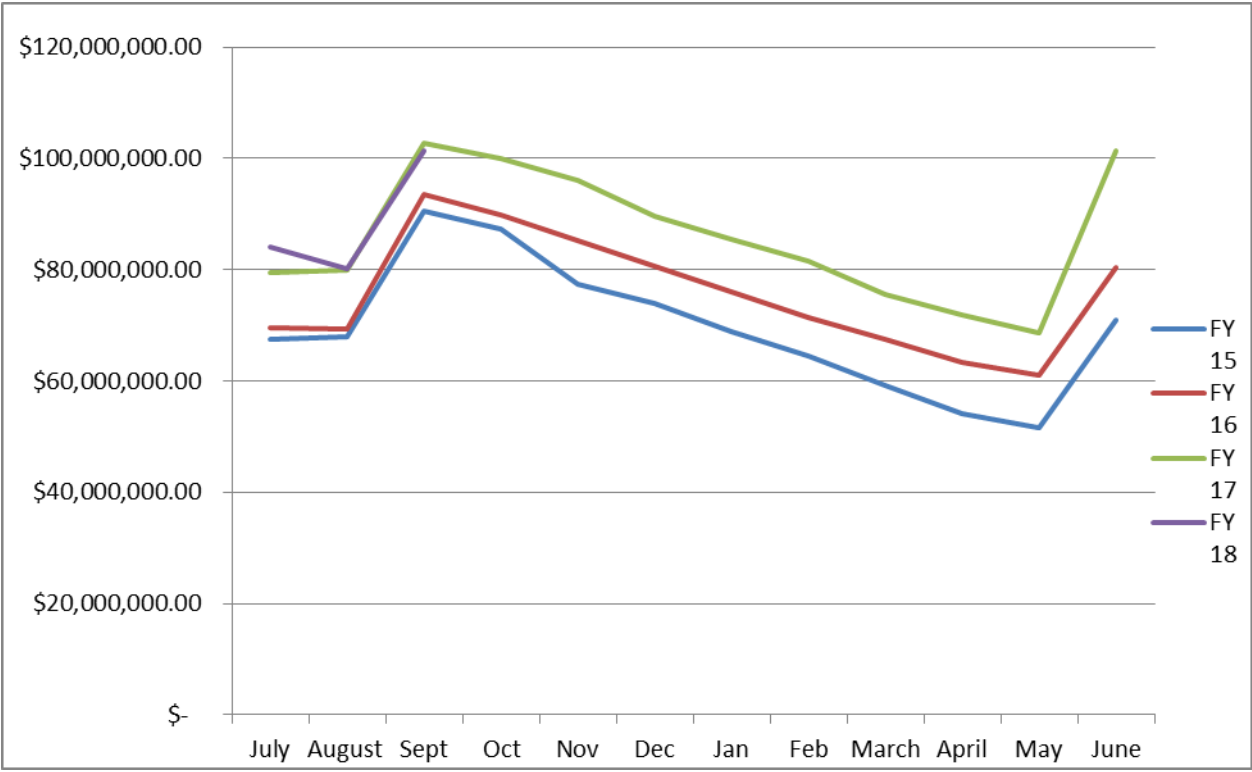
Northshore school District 112
Cash and Investments
September 30, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Chase		
Statement Balance	\$ 1,638,079.61	
Less: Outstanding Checks	\$ (90,003.29)	
Plus: Deposits in Transit	\$ 5,759.82	
Due to/from Student Activity	\$ -	
Adjusted	<u>\$ 1,553,836.14</u>	1.53%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 35,033,133.22	
Less: Outstanding Checks	\$ (918,757.25)	
Plus: Deposits in Transit	\$ 32,863.46	
Due to/from Student Activity	\$ -	
Adjusted	<u>\$ 34,147,239.43</u>	33.67%
Citibank		
Statement Balance	\$ 314,613.52	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit		
Adjusted	<u>\$ 314,613.52</u>	0.31%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 27,650,820.77	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,109.87	
Adjusted	<u>\$ 27,651,930.64</u>	27.27%
Long Term Investments		
Statement Balance	\$ 37,667,345.47	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 67,668.57	
Adjusted	<u>\$ 37,735,014.04</u>	37.21%
Total Investments	<u>\$ 65,386,944.68</u>	
Total Cash and Investments	<u>\$ 101,403,578.77</u>	100.00%

Northshore School District 112
Investments Summary
September 30, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 27,650,820.77	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 3,578,927.55	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 14,750,847.30	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,413,080.62	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 4,674,490.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 68,778.44							
		\$ 65,386,944.68							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Sep 1, 2017 to Sep 30, 2017

CURRENT PORTFOLIO

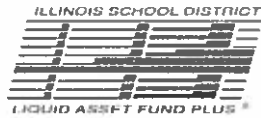
Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/17		LIQ Account Balance	\$1,518.30	0.890%	\$1,518.30	\$1,518.30
MAX				09/30/17		MAX Account Balance	\$31,047,760.24	0.960%	\$31,047,760.24	\$31,047,760.24
CD	N	234709-1	01/06/17	01/06/17	10/03/17	CRESTMARK BANK	\$248,600.00	0.743%	\$249,965.44	\$248,600.00
CD	N	234784-1	01/10/17	01/10/17	10/10/17	CFG COMMUNITY BANK	\$248,700.00	0.693%	\$249,988.15	\$248,700.00
CD	N	234785-1	01/10/17	01/10/17	10/10/17	LUTHER BURBANK SAVINGS	\$248,700.00	0.661%	\$249,929.55	\$248,700.00
CD	N	234786-1	01/10/17	01/10/17	10/10/17	CEDAR RAPIDS BANK & TRUST	\$248,700.00	0.693%	\$249,988.16	\$248,700.00
DTC	N	39611-1	05/18/17	05/25/17	11/27/17	Compass Bank Certificate of Deposit (1.000%) 20451PRD0	\$248,062.89	0.950%	\$248,000.00	\$247,989.83
CD	N	225126-1	06/02/16	06/02/16	11/29/17	POST OAK BANK, NA	\$246,500.00	0.951%	\$249,999.07	\$246,500.00
CD	N	225127-1	06/02/16	06/02/16	11/29/17	BREMER BANK, NA	\$246,800.00	0.841%	\$249,900.59	\$246,800.00
DTC	N	39612-1	05/18/17	05/30/17	11/30/17	Pacific Premier Bank Certificate of Deposit (1.000%) 69478QEB2	\$249,062.59	0.950%	\$249,000.00	\$248,987.80
DTC	N	39613-1	05/18/17	05/31/17	11/30/17	Bank Snb Certificate of Deposit (1.000%) 065050AT3	\$248,061.88	0.950%	\$248,000.00	\$247,986.36
CD	N	239140-1	05/19/17	05/19/17	12/13/17	BANK OF COMMERCE	\$248,600.00	0.950%	\$249,945.85	\$248,600.00
DTC	N	39615-1	05/19/17	05/24/17	12/26/17	Citibank Certificate of Deposit (1.100%) 17312QF20	\$248,072.93	1.050%	\$248,000.00	\$247,987.60
CD	C	246377-1	09/22/17	09/22/17	02/14/18	ASSOCIATED BANK, NA - C	\$6,400,000.00	1.130%	\$6,428,729.87	\$6,400,000.00
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,838.06
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,521.61
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$248,007.19
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00

Questions? Please call 630 657 6400

(10421-101) NORTH SHORE SCHOOL DISTRICT 112 | Page 12 of 16

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,609.58
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,956.66
Totals for Period:							\$58,700,099.31		\$58,914,593.53	\$58,695,563.23



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Sep 1, 2017 to Sep 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/17		LIQ Account Balance	\$0.04	0.890%	\$0.04	\$0.04
MAX				09/30/17		MAX Account Balance	\$3,983,854.64	0.960%	\$3,983,854.64	\$3,983,854.64
DTC	N	36412-1	10/22/15	10/28/15	10/30/17	Discover Bank Certificate of Deposit (1.150%) 254672VZ8	\$248,245.62	1.100%	\$248,000.00	\$248,028.52
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,796.60
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$248,270.57
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,808.54
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$246,834.65
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,448.31
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,168.84
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$248,039.86
Totals for Period:							\$7,562,782.23		\$7,603,275.89	\$7,556,657.12



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M9 Y2017)

09/01/2017 - 09/30/2017

Dated: 10/12/2017

Locked Down

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Dated: 10/12/2017

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Risk Summary (1)

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Balance Sheet

Book Value + Accrued	34,002,026.39
Net Unrealized Gain/Loss	-106,614.03
Market Value + Accrued	33,895,412.36

Cash and Fixed Income Summary

Risk Metric	Value
Cash	-233,390.50
MMFund	506,380.77
Fixed Income	33,622,422.09
Duration	1.264
Convexity	0.027
WAL	1.286
Years to Final Maturity	1.302
Years to Effective Maturity	1.285
Yield	1.466
Book Yield	1.26
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	46.268%
State Board of Administration Finance Corporation	1.486%
SLM Corporation	0.734%
Reeths-Puffer Schools	1.490%
Pleasant Prairie, Village of	1.484%
Money Market Obligations Trust	0.833%
India, Government of	1.457%
Government of the United States	40.721%
Evergreen Park, Village of	1.104%
Collateralized Commercial Paper Co., LLC	2.941%
California, State Of	1.483%

--- 100.000%

Asset Class

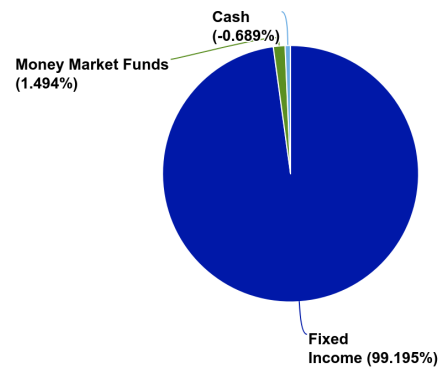


Chart calculated by: Base Market Value + Accrued

Security Type

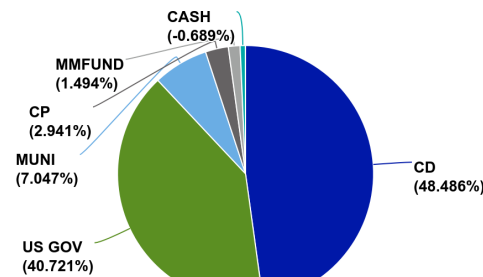


Chart calculated by: Base Market Value + Accrued

Market Sector

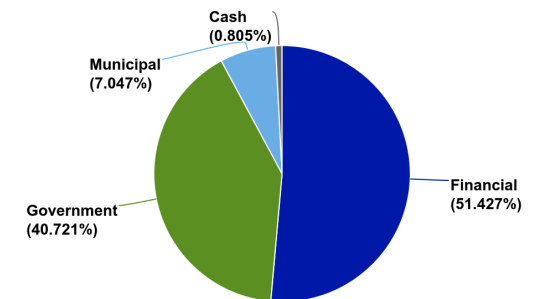


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

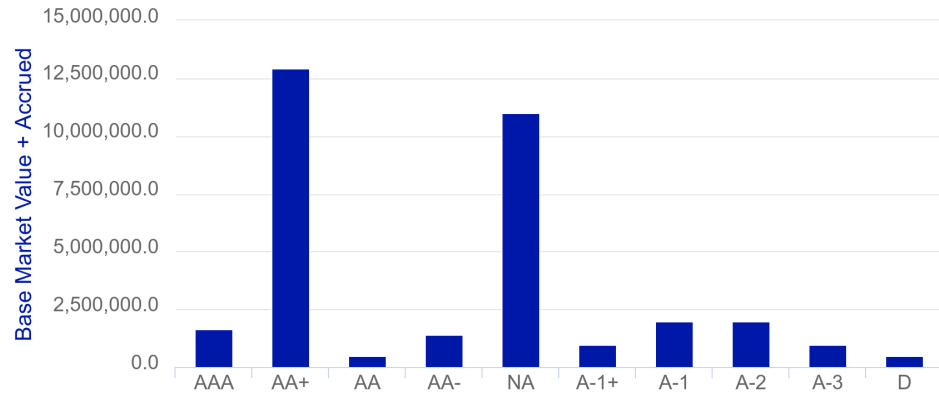
09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

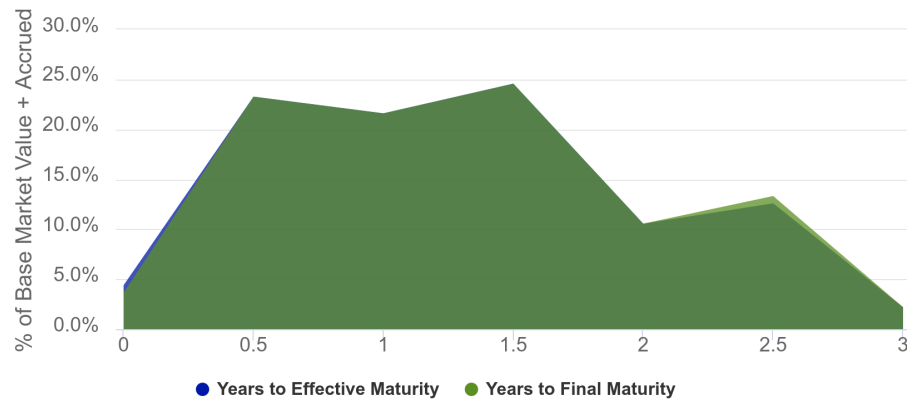
Credit Rating



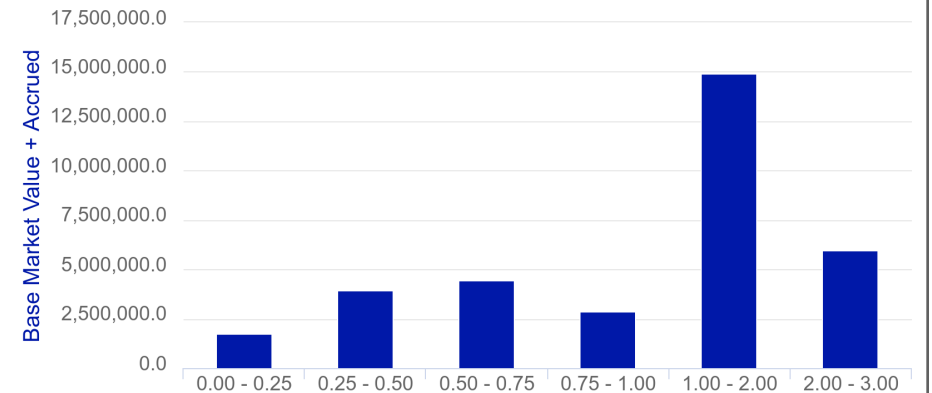
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.259%	5.482%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	2.590%	30.079%	11.072%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.768%	0.732%	2.200%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	2.182%	0.000%	0.733%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	22.567%	7.691%	3.645%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

MMF Asset Allocation

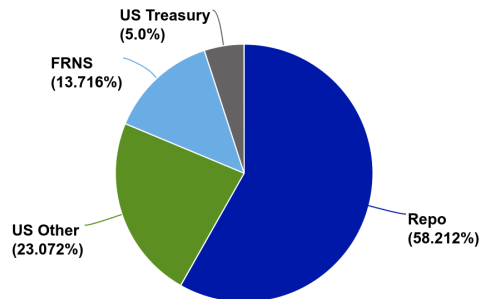


Chart calculated by: Market Value

Industry Sector

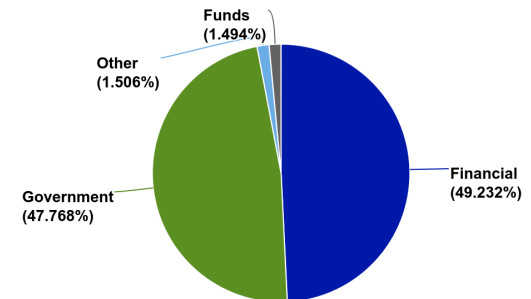


Chart calculated by: Base Market Value + Accrued

Industry Group

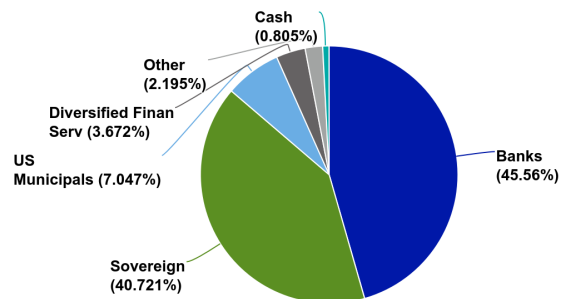


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

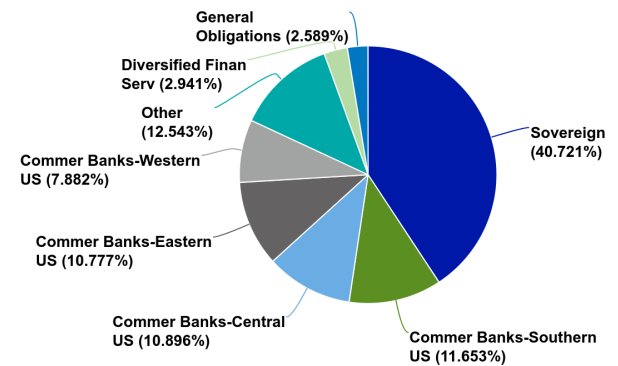


Chart calculated by: Base Market Value + Accrued

Performance Overview

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

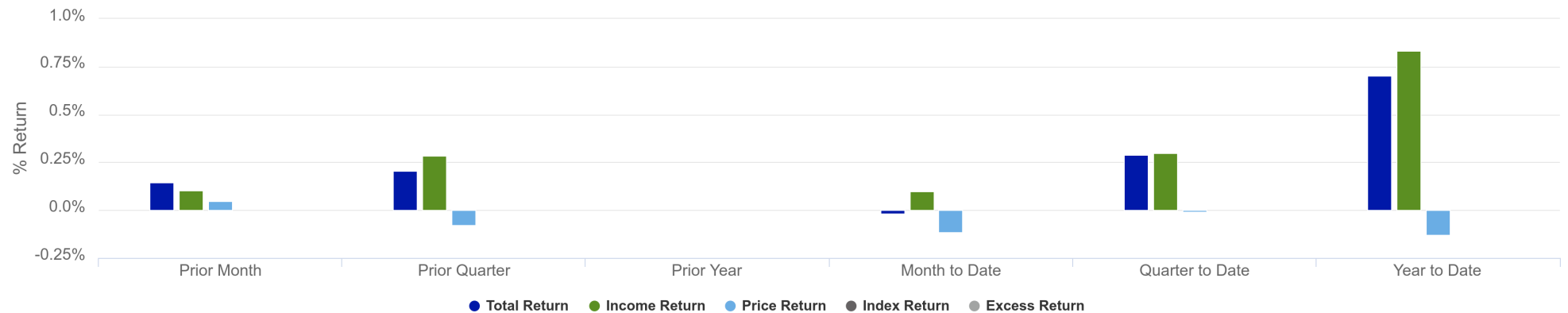
Dated: 10/12/2017

Base Returns



Beta Distribution

Summary



Performance Overview

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	-233,390.50
Money Market Funds	506,380.77
Fixed Income	33,622,422.09

33,895,412.36	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	-233,390.50
MMFund	506,380.77
Fixed Income	33,622,422.09
Duration	1.264
Convexity	0.027
WAL	1.286
Years to Final Maturity	1.302
Years to Effective Maturity	1.285
Yield	1.466
Book Yield	1.26
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Compliance Overview

Status	Compliant
As of	09/30/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	10/11/2017

Performance Overview

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Index: NO BENCHMARK REQUIRED.

Index Comparison

09/01/2017 - 09/30/2017

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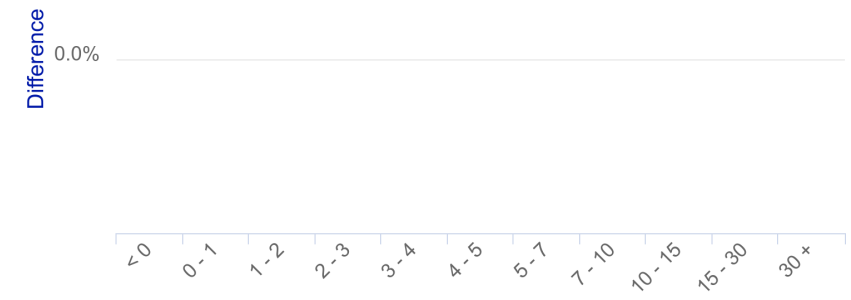
53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

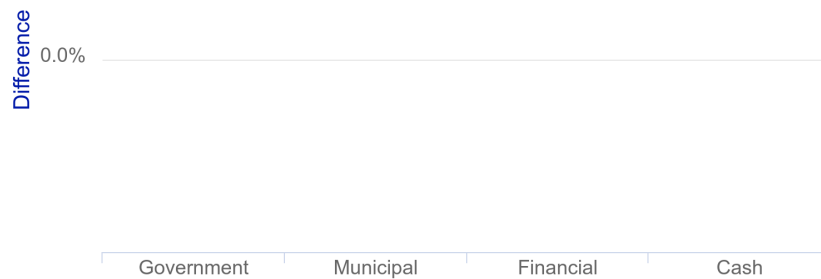
Index Comparison Summary



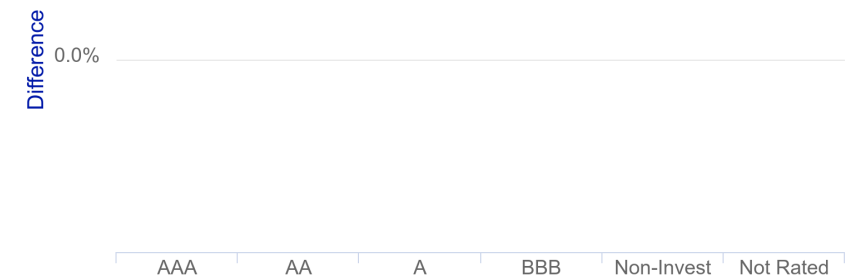
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.264	---	---
Yield	1.466	---	---
Years to Effective Maturity	1.285	---	---
Years to Final Maturity	1.302	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	38.366%	---	---
1 - 2	43.984%	---	---
2 - 3	17.650%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	40.721%	---	---
Municipal	7.047%	---	---
Financial	51.427%	---	---
Cash	0.805%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.741%	---	---
AA	43.742%	---	---
A	11.699%	---	---
BBB	2.915%	---	---
Non-Invest	1.457%	---	---
Not Rated	32.446%	---	---

Index Comparison

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Index: NO BENCHMARK REQUIRED.

GAAP Financials

09/01/2017 - 09/30/2017

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53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		08/31/2017	09/30/2017	08/31/2017	09/30/2017	08/31/2017	09/30/2017	08/31/2017	09/30/2017
Book Value		26,228,216.37	33,940,287.83	7,073,992.40	14,769,904.03	4,669,350.85	4,670,920.06	14,484,873.12	14,499,463.74
Accrued Balance		56,985.61	61,738.56	20,601.31	24,916.05	9,240.19	11,676.77	27,144.11	25,145.74
Book Value + Accrued		26,285,201.98	34,002,026.39	7,094,593.71	14,794,820.08	4,678,591.04	4,682,596.83	14,512,017.22	14,524,609.49
Net Unrealized Gain/Loss		-75,097.69	-106,614.03	-14,345.75	-17,609.04	-3,991.01	-2,784.26	-56,760.93	-86,220.73
Market Value + Accrued		26,210,104.29	33,895,412.36	7,080,247.96	14,777,211.04	4,674,600.03	4,679,812.57	14,455,256.30	14,438,388.75

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017
Net Amortization/Accretion Income			2,623.43		-499.59		1,569.21		1,553.81
Interest Income		25,137.36		10,725.95		3,372.94		11,038.46	
Dividend Income		0.00		0.00		0.00		0.00	
Foreign Tax Withheld Expense		0.00		0.00		0.00		0.00	
Misc Income		0.00		0.00		0.00		0.00	
Income Subtotal			25,137.36		10,725.95		3,372.94		11,038.46
Net Realized Gain/Loss		0.00		0.00		0.00		0.00	
Impairment Loss		0.00		0.00		0.00		0.00	
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense		0.00		0.00		0.00		0.00	
Net Income			27,760.79		10,226.37		4,942.15		12,592.26
Transfers In/Out			7,689,063.63		7,690,000.00		-936.37		0.00
Change in Unrealized Gain/Loss			-31,516.35		-3,263.29		1,206.75		-29,459.81

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017	Begin Date 08/31/2017	End Date 09/30/2017
Net Income			27,760.79		10,226.37		4,942.15		12,592.26
Amortization/Accretion on MS		-2,623.43		499.59		-1,569.21		-1,553.81	
Change in Accrued on MS		-4,752.95		-4,314.74		-2,436.57		1,998.36	
Net Gain/Loss on MS		0.00		0.00		0.00		0.00	
Change in Unrealized G/L on CE		0.00		0.00		0.00		0.00	
Subtotal			-7,376.38		-3,815.15		-4,005.78		444.56
Purchase of MS		-7,688,000.00		-7,688,000.00		0.00		0.00	
Purchased Accrued of MS		0.00		0.00		0.00		0.00	
Sales of MS		0.00		0.00		0.00		0.00	
Sold Accrued of MS		0.00		0.00		0.00		0.00	
Maturities of MS		0.00		0.00		0.00		0.00	
Net Purchases/Sales			-7,688,000.00		-7,688,000.00		0.00		0.00
Transfers of Cash & CE			7,689,063.63		7,690,000.00		-936.37		0.00
Total Change in Cash & CE			21,448.04		8,411.22		0.00		13,036.82
Beginning Cash & CE			251,542.23		27,397.04		0.00		224,145.19
Ending Cash & CE			272,990.27		35,808.26		0.00		237,182.01

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 09/30/2017

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Dated: 10/12/2017

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
CASH	-233,390.50	-233,390.50	09/30/2017	-233,390.50	-233,390.50	0.00	0.00	0.00	1.0000	-233,390.50	-233,390.50
CD	16,427,000.00	16,427,000.00	11/08/2018	16,427,000.00	16,427,000.00	-16,322.47	291.99	23,887.68	99.9008	16,410,677.53	16,434,565.21
CP	1,000,000.00	1,000,000.00	12/18/2017	989,434.00	995,920.06	831.94	0.00	0.00	99.6752	996,752.00	996,752.00
MMFUND	506,380.77	506,380.77	09/30/2017	506,380.77	506,380.77	0.00	1,342.89	0.00	1.0000	506,380.77	506,380.77
MUNI	2,375,000.00	2,375,000.00	02/08/2019	2,384,987.50	2,382,095.77	-7,270.77	0.00	13,873.36	99.9933	2,374,825.00	2,388,698.36
US GOV	13,900,000.00	13,900,000.00	05/18/2019	13,837,854.19	13,862,281.73	-83,852.73	0.00	23,977.52	99.1361	13,778,429.00	13,802,406.52
---	33,974,990.27	33,974,990.27	01/18/2019	33,912,265.96	33,940,287.83	-106,614.03	1,634.88	61,738.56	98.7928	33,833,673.80	33,895,412.36

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 09/01/2017 - 09/30/2017

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Dated: 10/12/2017

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
CASH	---	Cash	-233,390.50	0.00	0.00	0.00	-233,390.50
CD	---	Financial	16,427,000.00	0.00	0.00	0.00	16,434,565.21
CP	ST	Financial	1,000,000.00	0.00	0.00	0.00	996,752.00
MMFUND	CE	Cash	506,380.77	-7,439,001.20	0.00	0.00	506,380.77
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,388,698.36
US GOV	LT	Government	13,900,000.00	0.00	0.00	0.00	13,802,406.52
---	---	---	33,974,990.27	-7,439,001.20	0.00	0.00	33,895,412.36

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 09/01/2017 - 09/30/2017

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Dated: 10/12/2017

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
CASH	---	-233,390.50	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	16,427,000.00	0.00	0.00	0.00	9,815.32	0.00	9,815.32
CP	ST	1,000,000.00	1,569.21	0.00	0.00	0.00	0.00	1,569.21
MMFUND	CE	506,380.77	0.00	0.00	0.00	1,342.88	0.00	1,342.88
MUNI	---	2,375,000.00	30.77	0.00	0.00	3,481.25	-530.35	2,981.66
US GOV	LT	13,900,000.00	2,221.45	0.00	0.00	10,497.90	-667.64	12,051.71
---	---	33,974,990.27	3,821.42	0.00	0.00	25,137.36	-1,197.99	27,760.79

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 09/30/2017

53-Northshore SD 112 Agg (70735)

Dated: 10/12/2017

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Issuer Concentration

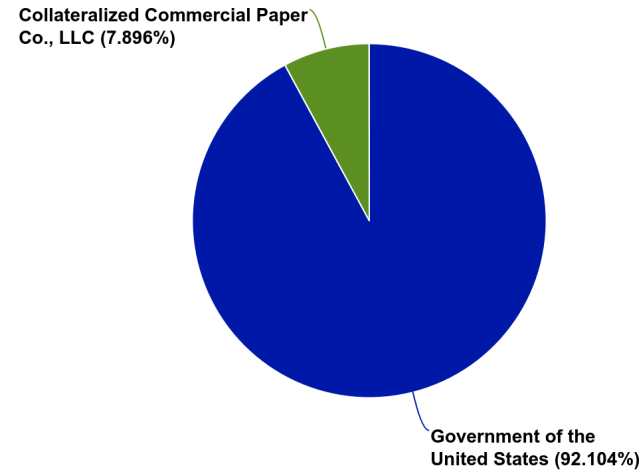


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/28/2019	04/28/2019	-69,768.79	0.00	11,627,545.83	92.104%
Collateralized Commercial Paper Co., LLC	CP	1,000,000.00	12/18/2017	12/18/2017	831.94	0.00	996,752.00	7.896%
---	---	12,700,000.00	03/20/2019	03/20/2019	-68,936.85	0.00	12,624,297.83	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 09/01/2017 - 09/30/2017

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Dated: 10/12/2017



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.387	26,208,135.76	09/01/2017	09/02/2017	1.382	A+	1.404	1.404
1.348	26,231,915.66	09/03/2017	09/09/2017	1.364	A+	1.385	1.385
1.407	26,211,476.21	09/10/2017	09/16/2017	1.344	A+	1.365	1.365
1.633	33,896,338.41	09/17/2017	09/23/2017	1.265	A+	1.29	1.307
1.466	33,895,412.36	09/24/2017	09/30/2017	1.264	A+	1.285	1.302

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 09/01/2017 - 09/30/2017

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Dated: 10/12/2017

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 10/12/2017

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Northshore School District 112
Monthly Financial Statements
9/30/2017

Education Fund 10

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 52,142,924.19	\$ 51,407,462.32	\$ 49,486,304.69	-5%	96%	Recognition of Deferred Taxes
Other local Sources	\$ 1,252,358.47	\$ 1,299,336.00	\$ 840,955.99	-33%	65%	
						FY 17 Q3 MCAT received in August. Awaiting on audit entries to post back to FY17
State Sources	\$ 275,562.53	\$ 2,925,240.00	\$ 1,422,577.85	416%	49%	
Federal Sources	\$ 475,006.46	\$ 2,008,579.00	\$ 188,746.26	-60%	9%	
	\$ 54,145,851.65	\$ 57,640,617.32	\$ 51,938,584.79	-4%	90%	

Operations & Maintenance Fund 20

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,182,090.36	\$ 11,962,856.03	\$ 11,465,817.81	40%	96%	Recognition of Deferred Taxes
Other local Sources	\$ 199,523.12	\$ 292,936.00	\$ 153,689.92	-23%	52%	
						Transfer of \$4 million from Fund 10
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	
	\$ 8,381,613.48	\$ 16,255,792.03	\$ 15,619,507.73	86%	96%	

Debt Service Fund 30

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 99.59	0%	0%	
	\$ 14.22	\$ -	\$ 99.59	0%	0%	

Transportation Fund 40

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 1,989,474.65	\$ 2,169,509.77	\$ 2,092,732.02	5%	96%	Recognition of Deferred Taxes
Other local Sources	\$ 2,317.00	\$ 156,038.00	\$ 30,451.79	1214%	20%	
						FY 17 Q3 MCAT received in August. Awaiting on audit entries to post back to FY17
State Sources	\$ -	\$ 412,456.00	\$ 206,903.56	0%	50%	
	\$ 1,991,791.65	\$ 2,738,003.77	\$ 2,330,087.37	17%	85%	
Total Funds 10-40	\$ 64,519,271.00	\$ 76,634,413.12	\$ 69,888,279.48			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
9/30/17

IMRF/SS Fund 50

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 1,417,115.29	\$ 1,157,746.88	\$ 1,121,484.69	-21%	97%	Recognition of Deferred Taxes
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 7,887.83	632%	1%	
	\$ 1,418,193.04	\$ 1,767,746.88	\$ 1,129,372.52	0.0%	64%	

Capital Projects Fund 60

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other local Sources	\$ -	\$ -	\$ 1,160.00	0%	0%	Transfer of \$6 million from Fund 20
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	
				0%	0%	
	\$ -	\$ 6,000,000.00	\$ 6,001,160.00	0%	0%	

Working Cash Fund 70

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 50,140.09	\$ 996,031.35	\$ 915,413.51	1726%	92%	Recognition of Deferred Taxes
Other local Sources	\$ 33,928.33	\$ -	\$ 80,387.41	137%	0%	
	\$ 84,068.42	\$ 996,031.35	\$ 995,800.92	1085%	100%	

Tort Fund 80

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes
Other sources	\$ -	\$ -	\$ (7.05)	0%	0%	
	\$ 56,305.18	\$ -	\$ (7.05)	0%	0%	

Life Safety Fund 90

	Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 1,091,605.80	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	\$ 1,092,211.49	\$ -	\$ -	-100%	0%	
Revenues						
Total OP Funds	\$ 65,937,449.82	\$ 78,402,160.00	\$ 71,017,552.41			Includes \$10 million of transfers (\$4 + \$6 million)
Total Non OP Funds	\$ 1,232,599.31	\$ 996,031.35	\$ 6,997,053.46			
Total All Funds	\$ 67,170,049.13	\$ 79,398,191.35	\$ 78,014,605.87			

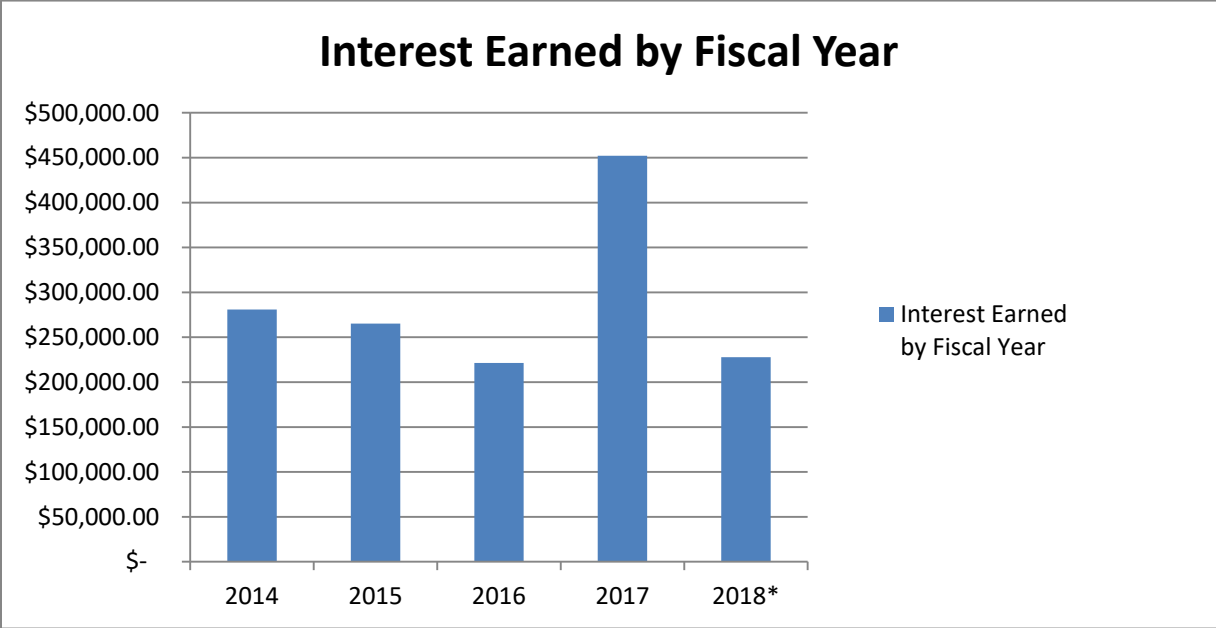
Northshore School District 112
Monthly Financial Statements
9/30/2017
Expenditures by Object

		Actual YTD - September 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - September 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	4,613,004.16	\$ 42,912,042.97	\$ 4,708,160.22	2%	11%	
Benefits	\$	1,498,311.35	\$ 6,594,518.91	\$ 1,510,695.85	1%	23%	
Purchased Services	\$	807,621.83	\$ 6,488,911.00	\$ 1,226,140.87	52%	19%	
Supplies & Materials	\$	292,698.95	\$ 1,582,820.00	\$ 207,556.93	-29%	13%	
Capital Outlay	\$	291,577.72	\$ 1,432,061.00	\$ 29,512.65	-90%	2%	
Other	\$	214,914.22	\$ 2,178,005.00	\$ 94,711.97	-56%	4%	
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	7,718,128.23	\$ 65,188,358.88	\$ 11,776,778.49	53%	18%	
Operations and Maintenance Fund 20							
Salaries	\$	336,657.97	\$ 1,173,690.40	\$ 326,012.90	-3%	28%	
Benefits	\$	7,875.66	\$ 31,528.00	\$ 5,223.12	-34%	17%	
Purchased Services	\$	806,216.06	\$ 3,982,958.00	\$ 965,051.85	20%	24%	
Supplies & Materials	\$	245,652.24	\$ 1,335,747.00	\$ 285,409.39	16%	21%	
Capital Outlay*	\$	778,432.25	\$ 1,650,000.00	\$ 769,229.33	-1%	47%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	2,174,834.18	\$ 14,173,923.40	\$ 8,350,926.59	284%	59%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	18,199.98	\$ 74,074.00	\$ 18,518.52	2%	25%	
Benefits	\$	857.58	\$ 10,394.00	\$ 872.58	2%	8%	
Purchased Services	\$	135,086.09	\$ 3,280,883.00	\$ 233,681.65	73%	7%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 1,756.82	0%	11%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	154,194.27	\$ 3,381,642.00	\$ 254,829.57	65%	8%	

Northshore School District 112
Monthly Financial Statements
9/30/2017
Expenditures by Object

	Actual YTD - September 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - September 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	268,151.71	\$	1,764,308.20	\$	262,110.29	-2%		14.9%		
IMRF/Social Security Fund Total	\$	268,151.71	\$	1,764,308.20	\$	262,110.29	-2%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	86,552.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,000.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds	\$	10,315,308.39	\$	90,508,232.48	\$	26,644,644.94	158%		29%		Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for October 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: November 28, 2017

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through October 2017.

Anticipated Fee Revenue	\$776,250
Total Fees Paid	\$500,425
Fees Outstanding	\$71,149
Total Fees Waived to date: 924	\$204,675

3. Financial Packet

The Financial Packet for the month of October 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$16.4	\$44.7

**Northshore District 112
Treasurer's Report
October 31, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 68,380,046.98	\$ 2,203,454.42	\$ (2,295,513.30)	\$ (2,442,074.48)	\$ 147,356.97	\$ 65,993,270.59	67%
20 Operations and Maintenance	\$ 11,357,838.34	\$ 360,393.12	\$ (65,185.14)	\$ (861,424.72)	\$ 6,226.32	\$ 10,797,847.92	11%
30 Debt Services	\$ 36,362.66	\$ -	\$ -	\$ -	\$ 19.93	\$ 36,382.59	0%
40 Transportation	\$ 4,367,070.39	\$ 246,227.73	\$ (3,977.58)	\$ (53,433.83)	\$ 2,394.01	\$ 4,558,280.72	5%
50 IMRF	\$ 3,181,616.58	\$ 24,405.15	\$ -	\$ (136,934.07)	\$ 1,744.15	\$ 3,070,831.81	3%
60 Capital Projects	\$ 1,160.91	\$ -	\$ -	\$ (888.00)	\$ 0.64	\$ 273.55	0%
70 Working Cash	\$ 14,082,056.47	\$ 22,303.42	\$ -	\$ -	\$ 7,719.73	\$ 14,112,079.62	14%
80 Tort	\$ (2,573.56)	\$ -	\$ -	\$ -	\$ (1.41)	\$ (2,574.97)	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 101,403,578.77	\$ 2,856,783.84	\$ (2,364,676.02)	\$ (3,494,755.10)	\$ 165,460.34	\$ 98,566,391.83	100%
99 Student Activity	\$ 248,257.84	\$ 46,151.25	\$ -	\$ (12,804.84)	\$ (276.60)	\$ 281,327.65	0%
Total All Funds	\$ 101,651,836.61	\$ 2,902,935.09	\$ (2,364,676.02)	\$ (3,507,559.94)	\$ 165,183.74	\$ 98,847,719.48	100%

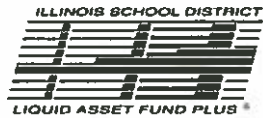
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Northshore school District 112
Cash and Investments
October 31, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Chase		
Statement Balance	\$ 1,649,019.60	
Less: Outstanding Checks	\$ (90,003.29)	
Plus: Deposits in Transit	\$ 5,759.82	
Due to/from Student Activity	\$ -	
Adjusted	<u>\$ 1,564,776.13</u>	1.59%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 33,763,148.42	
Less: Outstanding Checks	\$ (1,460,619.31)	
Plus: Deposits in Transit	\$ 256,869.40	
Due to/from Student Activity	\$ 978.63	
Adjusted	<u>\$ 32,560,377.14</u>	33.03%
Citibank		
Statement Balance	\$ 279,789.49	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit		
Adjusted	<u>\$ 279,789.49</u>	0.28%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 26,656,120.77	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,109.90	
Adjusted	<u>\$ 26,657,230.67</u>	27.04%
Long Term Investments		
Statement Balance	\$ 37,429,001.91	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 74,266.97	
Adjusted	<u>\$ 37,503,268.88</u>	38.05%
Total Investments	<u>\$ 64,160,499.55</u>	
Total Cash and Investments	<u>\$ 98,566,387.31</u>	100.00%

Northshore School District 112
Investments Summary
October 31, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 26,656,120.77	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 3,330,681.93	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 14,764,940.86	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,399,013.12	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 4,684,366.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 75,376.87							
		\$ 64,160,499.55							



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Oct 1, 2017 to Oct 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				10/31/17		LIQ Account Balance	\$249,741.85	0.900%	\$249,741.85	\$249,741.85
MAX				10/31/17		MAX Account Balance	\$3,987,797.24	0.970%	\$3,987,797.24	\$3,987,797.24
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,828.55
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$248,278.01
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,872.53
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	BankUnited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,055.37
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,562.71
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,245.03
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$248,121.03
Totals for Period:							\$7,568,221.02		\$7,608,960.30	\$7,562,908.87

Weighted Average Portfolio Yield: 1.112 %
Weighted Average Portfolio Maturity: 392.83 Days

Deposit Codes:
N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	3.30%	\$249,741.85	Liquid Class Activity
MAX	52.73%	\$3,987,797.24	MAX Class Activity
CD	22.72%	\$1,718,406.55	Certificate of Deposit
DTC	21.25%	\$1,606,963.23	Certificate of Deposit

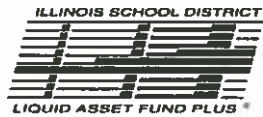
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Oct 1, 2017 to Oct 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				10/31/17		LIQ Account Balance	\$45.60	0.900%	\$45.60	\$45.60
MAX				10/31/17		MAX Account Balance	\$29,525,563.73	0.970%	\$29,525,563.73	\$29,525,563.73
DTC	N	39611-1	05/18/17	05/25/17	11/27/17	Compass Bank Certificate of Deposit (1.000%) 20451PRD0	\$248,062.89	0.950%	\$248,000.00	\$247,993.30
CD	N	225126-1	06/02/16	06/02/16	11/29/17	POST OAK BANK, NA	\$246,500.00	0.951%	\$249,999.07	\$246,500.00
CD	N	225127-1	06/02/16	06/02/16	11/29/17	BREMER BANK, NA	\$246,800.00	0.841%	\$249,900.59	\$246,800.00
DTC	N	39612-1	05/18/17	05/30/17	11/30/17	Pacific Premier Bank Certificate of Deposit (1.000%) 69478QEB2	\$249,062.59	0.950%	\$249,000.00	\$248,993.53
DTC	N	39613-1	05/18/17	05/31/17	11/30/17	Bank Snb Certificate of Deposit (1.000%)	\$248,061.88	0.950%	\$248,000.00	\$247,992.81
CD	N	239140-1	05/19/17	05/19/17	12/13/17	BANK OF COMMERCE	\$248,600.00	0.950%	\$249,945.85	\$248,600.00
DTC	N	39615-1	05/19/17	05/24/17	12/26/17	Citibank Certificate of Deposit (1.100%) 17312QF20	\$248,072.93	1.050%	\$248,000.00	\$248,013.89
CD	C	246377-1	09/22/17	09/22/17	02/14/18	ASSOCIATED BANK, NA - C	\$6,400,000.00	1.130%	\$6,428,729.87	\$6,400,000.00
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,879.72
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,615.85
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$248,011.41
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcr Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,843.89
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$247,042.22
Totals for Period:							\$56,181,730.10		\$56,391,053.02	\$56,177,695.95



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M10 Y2017)

10/01/2017 - 10/31/2017

Dated: 11/08/2017

Locked Down

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Dated: 11/08/2017

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Risk Summary (1)

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Balance Sheet

Book Value + Accrued	34,036,851.80
Net Unrealized Gain/Loss	-123,414.77
Market Value + Accrued	33,913,437.02

Cash and Fixed Income Summary

Risk Metric	Value
Cash	14,742.10
MMFund	273,059.12
Fixed Income	33,625,635.80
Duration	1.177
Convexity	0.024
WAL	1.201
Years to Final Maturity	1.217
Years to Effective Maturity	1.20
Yield	1.498
Book Yield	1.254
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	46.408%
State Board of Administration Finance Corporation	1.487%
SLM Corporation	0.735%
Reeths-Puffer Schools	1.490%
Pleasant Prairie, Village of	1.484%
India, Government of	1.458%
Hancock Holding Company	0.733%
Government of the United States	40.684%
Evergreen Park, Village of	1.104%
Collateralized Commercial Paper Co., LLC	2.943%
California, State Of	1.473%

--- 100.000%

Asset Class

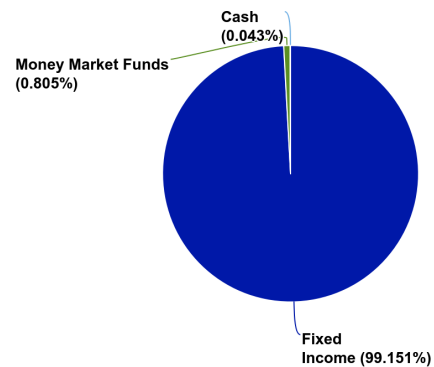


Chart calculated by: Base Market Value + Accrued

Security Type

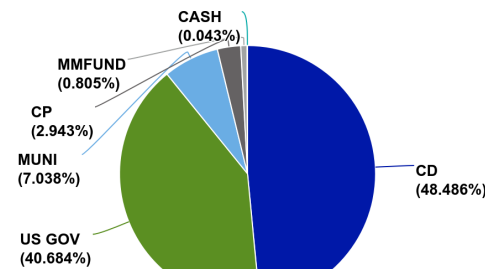


Chart calculated by: Base Market Value + Accrued

Market Sector

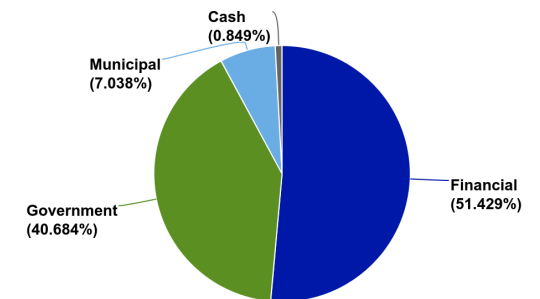


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Risk Summary (1)

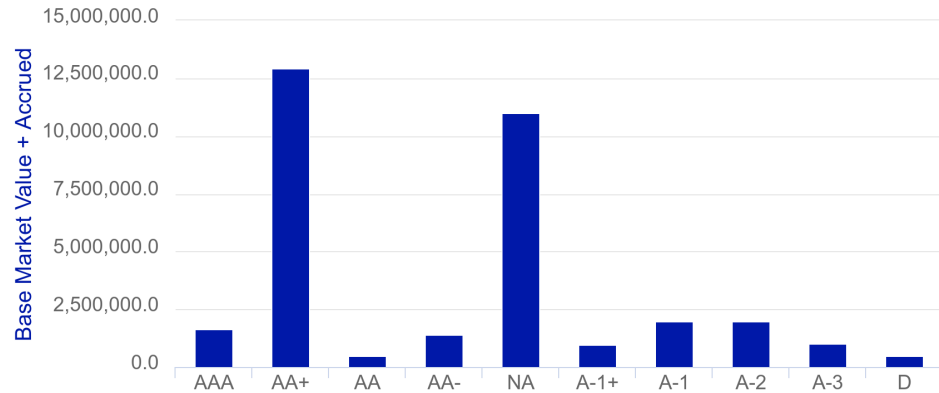
10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

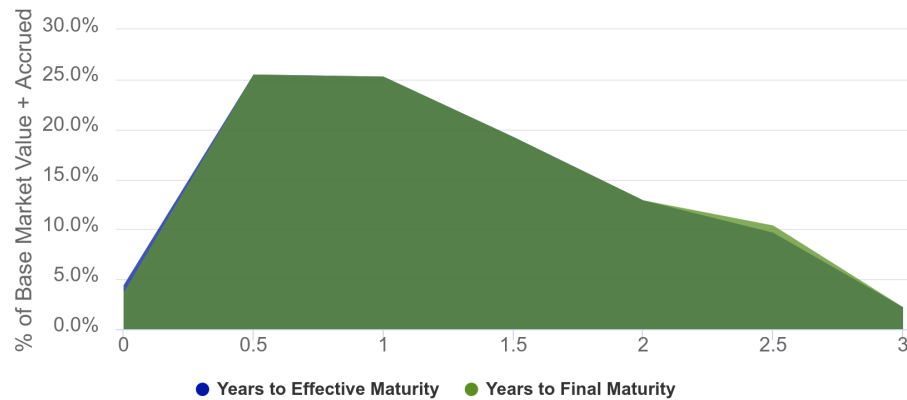
Credit Rating



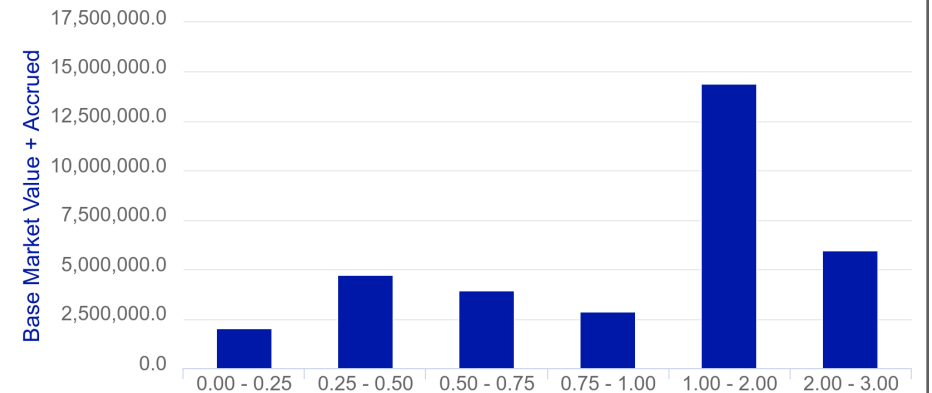
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.027%	4.754%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	2.591%	30.054%	11.055%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.775%	0.732%	2.201%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	2.184%	0.000%	0.733%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	23.285%	6.964%	3.644%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

MMF Asset Allocation

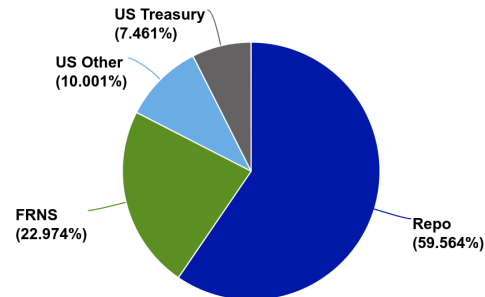


Chart calculated by: Base Market Value

Industry Sector

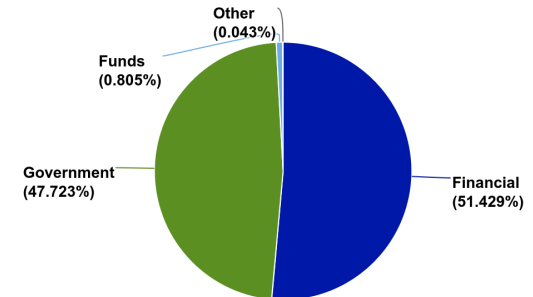


Chart calculated by: Base Market Value + Accrued

Industry Group

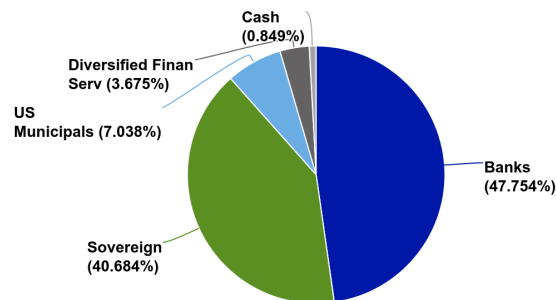


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

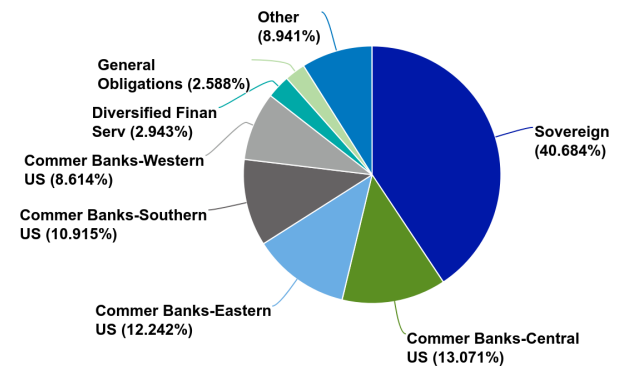


Chart calculated by: Base Market Value + Accrued

Performance Overview

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

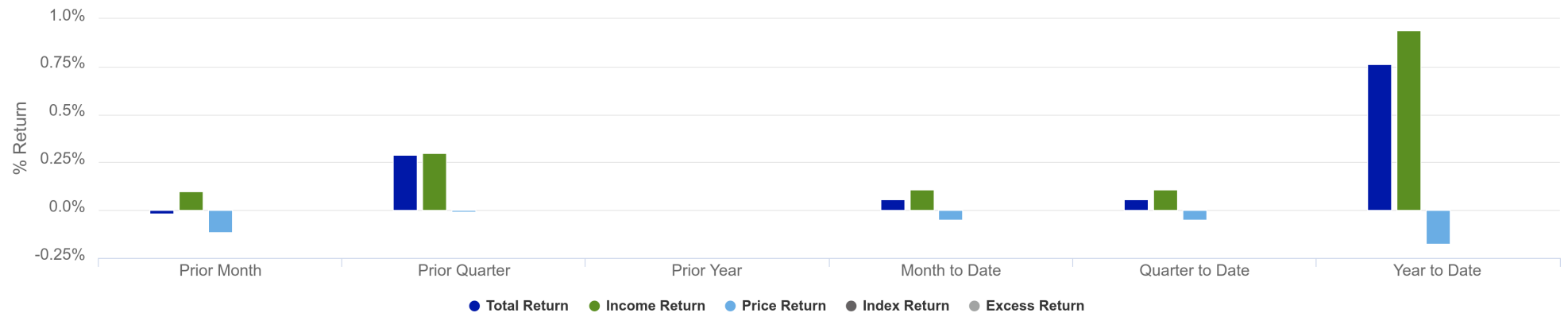
Dated: 11/08/2017

Base Returns



Beta Distribution

Summary



Performance Overview

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	14,742.10
Money Market Funds	273,059.12
Fixed Income	33,625,635.80

33,913,437.02	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	14,742.10
MMFund	273,059.12
Fixed Income	33,625,635.80
Duration	1.177
Convexity	0.024
WAL	1.201
Years to Final Maturity	1.217
Years to Effective Maturity	1.20
Yield	1.498
Book Yield	1.254
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Compliance Overview

Status	Compliant
As of	10/31/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	11/07/2017

Performance Overview

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Index: NO BENCHMARK REQUIRED.

Index Comparison

10/01/2017 - 10/31/2017

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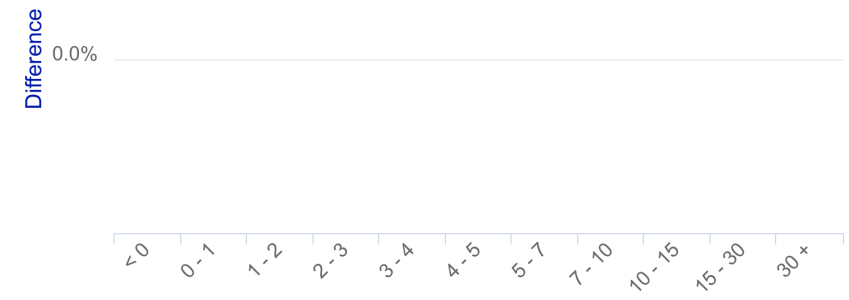
53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.177	---	---
Yield	1.498	---	---
Years to Effective Maturity	1.20	---	---
Years to Final Maturity	1.217	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	39.863%	---	---
1 - 2	42.505%	---	---
2 - 3	17.632%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	40.684%	---	---
Municipal	7.038%	---	---
Financial	51.429%	---	---
Cash	0.849%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.782%	---	---
AA	43.700%	---	---
A	11.709%	---	---
BBB	2.917%	---	---
Non-Invest	1.457%	---	---
Not Rated	32.436%	---	---

Index Comparison

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Index: NO BENCHMARK REQUIRED.

GAAP Financials

10/01/2017 - 10/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		09/30/2017	10/31/2017	09/30/2017	10/31/2017	09/30/2017	10/31/2017	09/30/2017	10/31/2017
Book Value		33,940,287.83	33,957,812.60	14,769,904.03	14,782,642.49	4,670,920.06	4,672,541.57	14,499,463.74	14,502,628.54
Accrued Balance		61,738.56	79,039.19	24,916.05	29,769.63	11,676.77	14,255.98	25,145.74	35,013.58
Book Value + Accrued		34,002,026.39	34,036,851.80	14,794,820.08	14,812,412.12	4,682,596.83	4,686,797.55	14,524,609.49	14,537,642.12
Net Unrealized Gain/Loss		-106,614.03	-123,414.77	-17,609.04	-17,652.24	-2,784.26	-2,318.70	-86,220.73	-103,443.83
Market Value + Accrued		33,895,412.36	33,913,437.02	14,777,211.04	14,794,759.88	4,679,812.57	4,684,478.85	14,438,388.75	14,434,198.29

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017
Net Amortization/Accretion Income			2,713.82		-516.79		1,621.51		1,609.09
Interest Income			33,017.75		18,108.83		3,485.38		11,423.54
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			33,017.75		18,108.83		3,485.38		11,423.54
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			0.00		0.00		0.00		0.00
Net Income			35,731.57		17,592.04		5,106.90		13,032.64
Transfers In/Out			-906.17		0.00		-906.17		0.00
Change in Unrealized Gain/Loss			-16,800.74		-43.20		465.56		-17,223.09

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017	Begin Date End Date	10/01/2017 10/31/2017
Net Income			35,731.57		17,592.04		5,106.90		13,032.64
Amortization/Accretion on MS			-2,713.82		516.79		-1,621.51		-1,609.09
Change in Accrued on MS			-17,300.63		-4,853.57		-2,579.21		-9,867.84
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			-20,014.45		-4,336.78		-4,200.73		-11,476.94
Purchase of MS			0.00		0.00		0.00		0.00
Purchased Accrued of MS			0.00		0.00		0.00		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			0.00		0.00		0.00		0.00
Net Purchases/Sales			0.00		0.00		0.00		0.00
Transfers of Cash & CE			-906.17		0.00		-906.17		0.00
Total Change in Cash & CE			14,810.95		13,255.25		0.00		1,555.70
Beginning Cash & CE			272,990.27		35,808.26		0.00		237,182.01
Ending Cash & CE			287,801.22		49,063.51		0.00		238,737.71

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 10/31/2017

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Dated: 11/08/2017

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
CASH	14,742.10	14,742.10	10/31/2017	14,742.10	14,742.10	0.00	0.00	0.00	1.0000	14,742.10	14,742.10
CD	16,427,000.00	16,427,000.00	11/08/2018	16,427,000.00	16,427,000.00	-14,134.31	0.00	30,253.04	99.9142	16,412,865.69	16,443,118.73
CP	1,000,000.00	1,000,000.00	12/18/2017	989,434.00	997,541.57	582.10	0.00	0.00	99.8124	998,123.67	998,123.67
MMFUND	273,059.12	273,059.12	10/31/2017	273,059.12	273,059.12	0.00	220.98	0.00	1.0000	273,059.12	273,059.12
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,381,578.98	-8,622.73	0.00	13,947.36	99.9148	2,372,956.25	2,386,903.61
US GOV	13,900,000.00	13,900,000.00	05/18/2019	13,837,854.19	13,863,890.83	-101,239.83	0.00	34,838.79	99.0226	13,762,651.00	13,797,489.79
---	33,989,801.22	33,989,801.22	01/18/2019	33,927,076.91	33,957,812.60	-123,414.77	220.98	79,039.19	98.7090	33,834,397.83	33,913,437.02

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2017 - 10/31/2017

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Dated: 11/08/2017

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
CASH	---	Cash	14,742.10	0.00	0.00	0.00	14,742.10
CD	---	Financial	16,427,000.00	0.00	0.00	0.00	16,443,118.73
CP	ST	Financial	1,000,000.00	0.00	0.00	0.00	998,123.67
MMFUND	CE	Cash	273,059.12	-248,000.00	0.00	0.00	273,059.12
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,386,903.61
US GOV	LT	Government	13,900,000.00	0.00	0.00	0.00	13,797,489.79
---	---	---	33,989,801.22	-248,000.00	0.00	0.00	33,913,437.02

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2017 - 10/31/2017

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Dated: 11/08/2017

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
CASH	---	14,742.10	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	16,427,000.00	0.00	0.00	0.00	18,750.60	0.00	18,750.60
CP	ST	1,000,000.00	1,621.51	0.00	0.00	0.00	0.00	1,621.51
MMFUND	CE	273,059.12	0.00	0.00	0.00	-75.36	0.00	-75.36
MUNI	---	2,375,000.00	31.79	0.00	0.00	3,481.25	-548.58	2,964.46
US GOV	LT	13,900,000.00	2,299.70	0.00	0.00	10,861.27	-690.60	12,470.36
---	---	33,989,801.22	3,953.00	0.00	0.00	33,017.75	-1,239.18	35,731.57

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 10/31/2017

53-Northshore SD 112 Agg (70735)

Dated: 11/08/2017

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Issuer Concentration

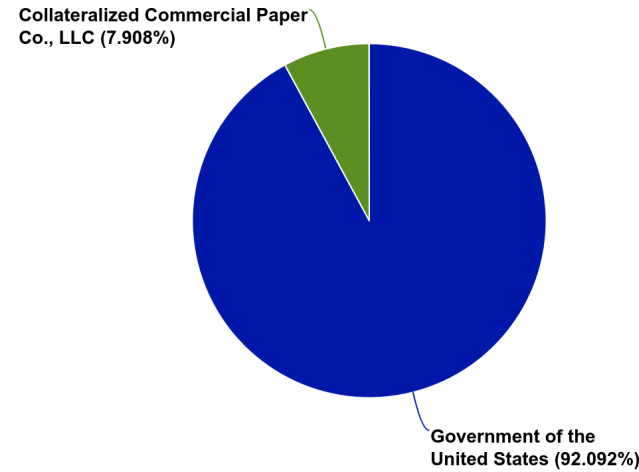


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/28/2019	04/28/2019	-83,862.94	0.00	11,623,859.87	92.092%
Collateralized Commercial Paper Co., LLC	CP	1,000,000.00	12/18/2017	12/18/2017	582.10	0.00	998,123.67	7.908%
---	---	12,700,000.00	03/19/2019	03/19/2019	-83,280.84	0.00	12,621,983.54	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2017 - 10/31/2017

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Dated: 11/08/2017



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.47	33,898,041.68	10/01/2017	10/07/2017	1.245	A+	1.266	1.283
1.469	33,908,073.44	10/08/2017	10/14/2017	1.226	A+	1.247	1.264
1.489	33,904,257.79	10/15/2017	10/21/2017	1.207	A+	1.228	1.244
1.497	33,910,840.92	10/22/2017	10/28/2017	1.188	A+	1.209	1.225
1.498	33,913,437.02	10/29/2017	10/31/2017	1.177	A+	1.20	1.217

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2017 - 10/31/2017

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Dated: 11/08/2017

Upgrade

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
53-North Shore SD #112	06740KKX4	Barclays Bank Delaware	10/17/2017	S&P	A-2	A-1	Upgrade
53-North Shore SD #112	06740KKX4	Barclays Bank Delaware	10/17/2017	S&P	A-2	A-1	Upgrade

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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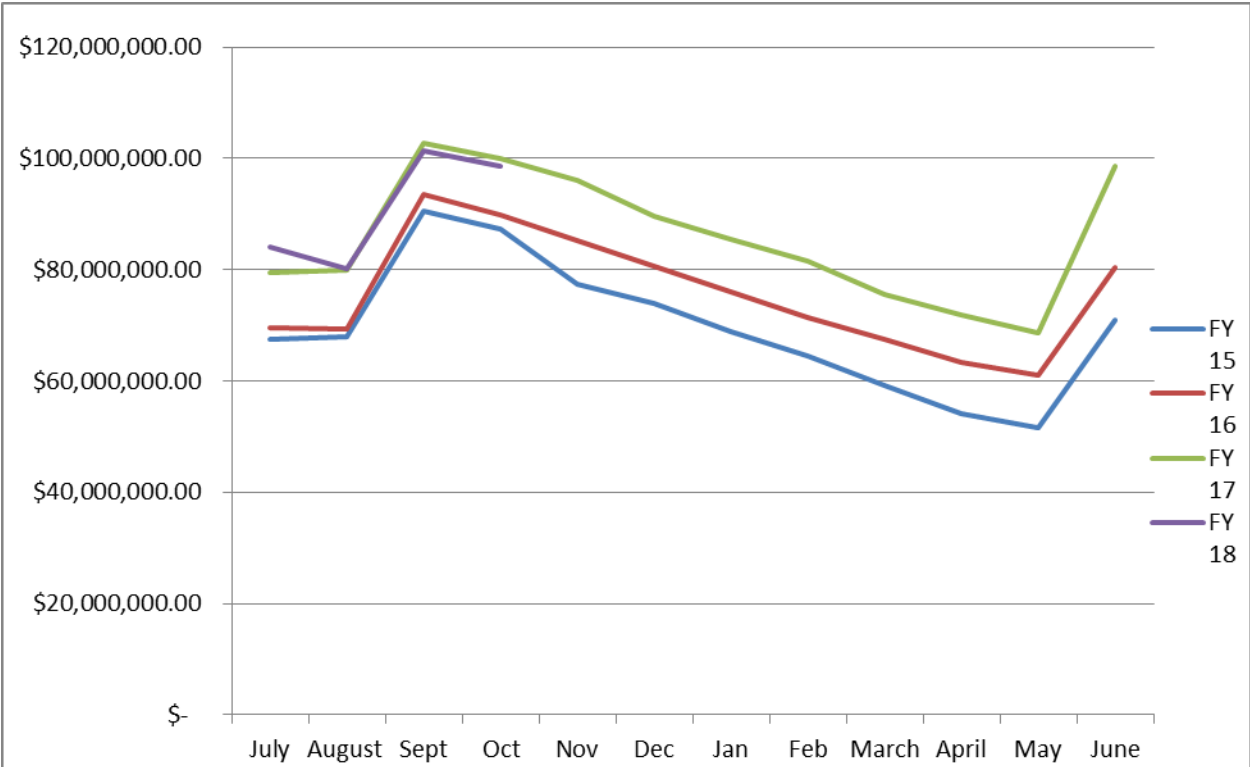
Dated: 11/08/2017

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HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS

Northshore School District 112
Monthly Financial Statements
10/31/2017

Education Fund 10

	Actual YTD - October 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - October 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,233,983.87	\$ 51,407,462.32	\$ 50,545,450.65	-5%	98%	Recognition of Deferred Taxes
Other local Sources	\$ 1,270,568.36	\$ 1,299,336.00	\$ 894,549.35	-30%	69%	
State Sources	\$ 390,843.61	\$ 2,925,240.00	\$ 2,426,815.44	521%	83%	Received FY 17 Q3 and Q4 MCATS from State. Q3 payment will be recognized in FY17 on audit
Federal Sources	\$ 951,406.33	\$ 2,008,579.00	\$ 299,775.79	-68%	15%	Timing of IDEA payments
	\$ 55,846,802.17	\$ 57,640,617.32	\$ 54,166,591.23	-3%	94%	

Operations & Maintenance Fund 20

	Actual YTD - October 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - October 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,390,289.55	\$ 11,962,856.03	\$ 11,715,119.19	40%	98%	Recognition of Deferred Taxes
Other local Sources	\$ 271,556.47	\$ 292,936.00	\$ 269,234.18	-1%	92%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund 10
	\$ 8,661,846.02	\$ 16,255,792.03	\$ 15,984,353.37	85%	98%	

Debt Service Fund 30

	Actual YTD - October 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - October 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 119.52	0%	0%	
	\$ 14.22	\$ -	\$ 119.52	0%	0%	

Transportation Fund 40

	Actual YTD - October 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - October 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,033,066.50	\$ 2,169,509.77	\$ 2,137,943.78	5%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 3,904.50	\$ 156,038.00	\$ 32,560.80	734%	21%	
State Sources	\$ -	\$ 412,456.00	\$ 407,224.53	0%	99%	Received FY 17 Q3 and Q4 MCATS from State. Q3 payment will be recognized in FY17 on audit
	\$ 2,036,971.00	\$ 2,738,003.77	\$ 2,577,729.11	27%	94%	
Total Funds 10-40	\$ 66,545,633.41	\$ 76,634,413.12	\$ 72,728,793.23			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
10/31/17

IMRF/SS Fund 50

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues									
Property taxes	\$	1,442,232.54	\$	1,157,746.88	\$	1,145,611.69	-21%	99%	Recognition of Deferred Taxes
Other local Sources	\$	1,279.46	\$	610,000.00	\$	9,631.98	653%	2%	
	\$	1,443,512.00	\$	1,767,746.88	\$	1,155,243.67	0.0%	65%	

Capital Projects Fund 60

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Other local Sources	\$	-	\$	-	\$	1,161.55	0%	0%	Transfer of \$6 million from Fund 20
Other	\$	-	\$	6,000,000.00	\$	6,000,000.00	0%	100%	
	\$	-	\$	6,000,000.00	\$	6,001,161.55	0%	0%	

Working Cash Fund 70

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	50,344.36	\$	996,031.35	\$	936,170.43	1760%	94%	Recognition of Deferred Taxes
Other local Sources	\$	33,928.33	\$	-	\$	89,653.64	164%	0%	
	\$	84,272.69	\$	996,031.35	\$	1,025,824.07	1117%	103%	

Tort Fund 80

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	56,305.18	\$	-	\$	-	0%	0%	Recognition of Deferred Taxes
Other sources	\$	-	\$	-	\$	(8.69)	0%	0%	
	\$	56,305.18	\$	-	\$	(8.69)	0%	0%	

Life Safety Fund 90

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	1,106,368.30	\$	-	\$	-	-100%	0%	No longer levied
Other local Sources	\$	605.69	\$	-	\$	-	-100%	0%	
	\$	1,106,973.99	\$	-	\$	-	-100%	0%	
Revenues									
Total OP Funds	\$	67,989,131.19	\$	78,402,160.00	\$	73,883,917.38			Includes \$10 million of transfers (\$4 + \$6 million)
Total Non OP Funds	\$	1,247,566.08	\$	996,031.35	\$	7,027,096.45			
Total All Funds	\$	69,236,697.27	\$	79,398,191.35	\$	80,911,013.83			

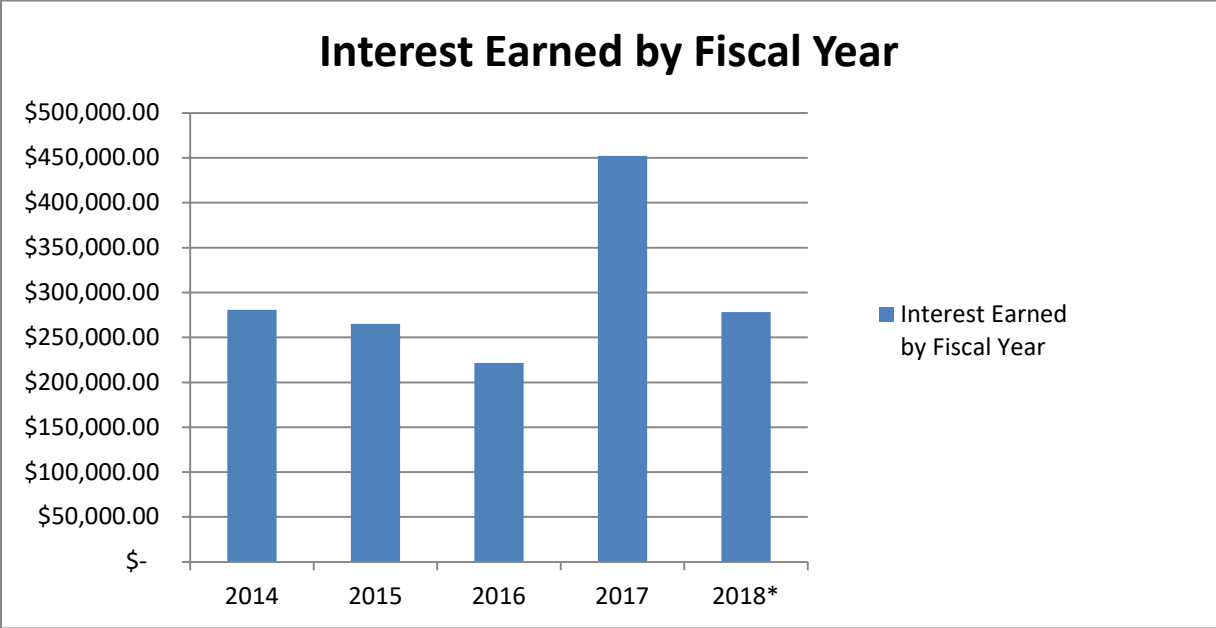
Northshore School District 112
Monthly Financial Statements
10/31/2017
Expenditures by Object

		Actual YTD - October 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - October 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	8,084,531.99	\$ 42,912,042.97	\$ 8,219,851.43	2%	19%	
Benefits	\$	1,922,424.86	\$ 6,594,518.91	\$ 1,945,125.26	1%	29%	
Purchased Services	\$	1,021,339.28	\$ 6,488,911.00	\$ 1,504,721.26	47%	23%	
Supplies & Materials	\$	527,392.64	\$ 1,582,820.00	\$ 446,769.78	-15%	28%	
Capital Outlay	\$	369,134.56	\$ 1,432,061.00	\$ 82,873.89	-78%	6%	
Other	\$	319,655.85	\$ 2,178,005.00	\$ 186,298.51	-42%	9%	
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	12,244,479.18	\$ 65,188,358.88	\$ 16,385,640.13	34%	25%	
Operations and Maintenance Fund 20							
Salaries	\$	439,820.66	\$ 1,173,690.40	\$ 425,284.10	-3%	36%	
Benefits	\$	10,500.88	\$ 31,528.00	\$ 6,247.82	-41%	20%	
Purchased Services	\$	940,714.55	\$ 3,982,958.00	\$ 1,678,167.30	78%	42%	
Supplies & Materials	\$	314,592.99	\$ 1,335,747.00	\$ 349,368.90	11%	26%	
Capital Outlay*	\$	780,446.25	\$ 1,650,000.00	\$ 818,468.33	5%	50%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	2,486,075.33	\$ 14,173,923.40	\$ 9,277,536.45	273%	65%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	24,266.64	\$ 74,074.00	\$ 24,691.36	2%	33%	
Benefits	\$	1,143.44	\$ 10,394.00	\$ 1,163.44	2%	11%	
Purchased Services	\$	169,541.34	\$ 3,280,883.00	\$ 282,829.31	67%	9%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,566.87	0%	16%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	195,002.04	\$ 3,381,642.00	\$ 311,250.98	60%	9%	

Northshore School District 112
Monthly Financial Statements
10/31/2017
Expenditures by Object

	Actual YTD - October 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - October 31 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	408,651.09	\$	1,764,308.20	\$	399,044.36	-2%		22.6%		
IMRF/Social Security Fund Total	\$	408,651.09	\$	1,764,308.20	\$	399,044.36	-2%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds	\$	15,334,207.64	\$	90,508,232.48	\$	32,374,359.92	111%		36%		Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for November 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: January 9, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through November 2017.

Anticipated Fee Revenue	\$776,250
Total Fees Paid	\$501,121
Fees Outstanding	\$71,149
Total Fees Waived to date: 924	\$204,675

3. Financial Packet

The Financial Packet for the month of November 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$17.7	\$43.4

**Northshore District 112
Treasurer's Report
November 30, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 66,004,959.16	\$ 980,714.13	\$ (2,296,405.33)	\$ (3,175,298.59)	\$ 101,715.27	\$ 61,615,684.64	66%
20 Operations and Maintenance	\$ 10,086,827.92	\$ 139,707.06	\$ (66,199.96)	\$ (1,067,146.42)	\$ 6,395.21	\$ 9,099,583.81	10%
30 Debt Services	\$ 36,382.59	\$ -	\$ -	\$ -	\$ 21.55	\$ 36,404.14	0%
40 Transportation	\$ 4,669,308.00	\$ 23,131.21	\$ (3,977.58)	\$ (415,203.65)	\$ 2,699.72	\$ 4,275,957.70	5%
50 IMRF	\$ 3,615,542.80	\$ 12,885.63	\$ -	\$ (136,514.10)	\$ 1,818.75	\$ 3,493,733.08	4%
60 Capital Projects	\$ 273.55	\$ -	\$ -	\$ -	\$ 0.16	\$ 273.71	0%
70 Working Cash	\$ 14,158,222.62	\$ 19,994.68	\$ -	\$ -	\$ 8,358.13	\$ 14,186,575.43	15%
80 Tort	\$ (8.64)	\$ -	\$ -	\$ -	\$ 8.64	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 98,571,508.00	\$ 1,176,432.71	\$ (2,366,582.87)	\$ (4,794,162.76)	\$ 121,017.43	\$ 92,708,212.51	100%
99 Student Activity	\$ 281,327.65	\$ 7,285.44	\$ -	\$ (20,280.14)	\$ -	\$ 268,332.95	0%
Total All Funds	\$ 98,852,835.65	\$ 1,183,718.15	\$ (2,366,582.87)	\$ (4,814,442.90)	\$ 121,017.43	\$ 92,976,545.46	100%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2107-2018
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,253	83,991	80,048	101,404	98,571	92,708	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756								
STATE	124	753	1,418	1,004	311								
FEDERAL	101	171	189	111	16								
EDUCATION FUND TOTAL	1,362	2,588	21,405	2,351	1,083	-	-	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146								
DEBT SERVICES	-	-	-	-	-								
TRANSPORTATION	52	284	901	249	26								
IMRF/FICA	24	36	481	26	15								
CAPITAL PROJECTS	-	6,000	757	-	-								
WORKING CASH	80	36	423	30	28								
TORT	-	-	-	-	-								
LIFE SAFETY	-	-	-	-	-								
TOTAL RECEIPTS	1,857	13,321	28,915	3,023	1,298	-	-	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)								
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)								
DEBT SERVICES	-	-	-	-	-								
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)								
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)								
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-								
WORKING CASH	-	-	-	-	-								
TORTS	(3)	-	-	-	-								
LIFE SAFETY	-	-	-	-	-								
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	-	-	-	-	-	-	-	
ENDING CASH BALANCE	83,991	80,048	101,404	98,571	92,708	-	-	-	-	-	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	-	-	-	-	-	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,368	61,723	87,321	84,459	78,522	-	-	-	-	-	-	-	-

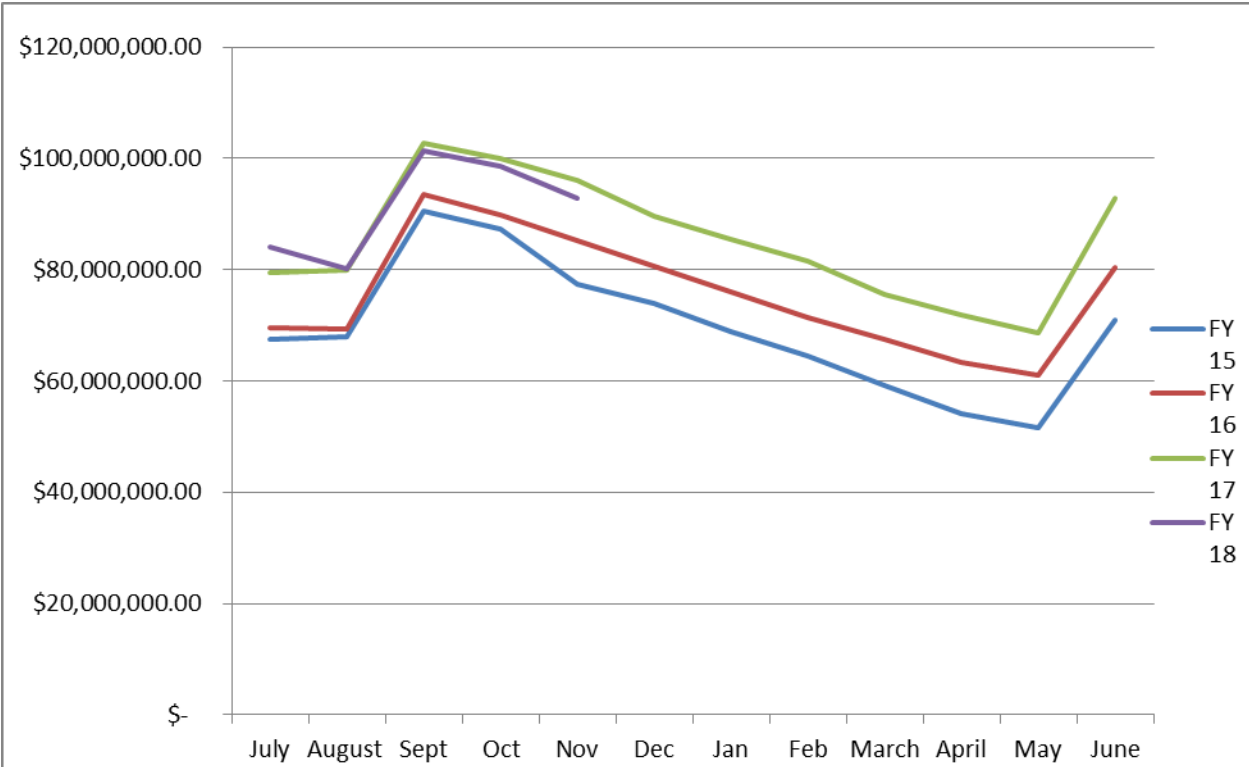
Northshore school District 112
Cash and Investments
November 30, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 23,238,879.03	
Less: Outstanding Checks	\$ (3,706,978.11)	
Plus: Deposits in Transit	\$ 567,084.18	
Due to/from Student Activity	\$ 1,303.15	
Adjusted	<u>\$ 20,100,288.25</u>	21.68%
Citibank		
Statement Balance	\$ 216,071.03	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit		
Adjusted	<u>\$ 216,071.03</u>	0.23%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 25,417,633.59	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,297.03	
Adjusted	<u>\$ 25,418,930.62</u>	27.42%
Long Term Investments		
Statement Balance	\$ 46,744,969.15	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 227,008.46	
Adjusted	<u>\$ 46,971,977.61</u>	50.67%
Total Investments	<u>\$ 72,390,908.23</u>	
Total Cash and Investments	<u>\$ 92,708,212.51</u>	100.00%

Northshore School District 112
Investments Summary
November 30, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 25,417,633.59	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 3,330,681.93	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 22,634,341.60	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,378,358.07	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,151,587.55	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 228,305.49							
		\$ 72,390,908.23							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M12 Y2017)

12/01/2017 - 12/31/2017

Dated: 01/03/2018

Locked Down

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Dated: 01/03/2018

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Risk Summary (1)

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Balance Sheet

Book Value + Accrued	44,728,068.72
Net Unrealized Gain/Loss	-248,627.88
Market Value + Accrued	44,479,440.84

Cash and Fixed Income Summary

Risk Metric	Value
Cash	31,827.75
MMFund	237,497.32
Fixed Income	44,210,115.77
Duration	1.292
Convexity	-0.017
WAL	1.350
Years to Final Maturity	1.350
Years to Effective Maturity	1.350
Yield	1.814
Book Yield	1.396
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	52.549%
State Board of Administration Finance Corporation	1.136%
Reeths-Puffer Schools	1.124%
Pleasant Prairie, Village of	1.128%
JPMorgan Chase & Co.	4.441%
India, Government of	1.113%
Government of the United States	32.064%
Federal Home Loan Mortgage Corp	2.241%
Evergreen Park, Village of	0.842%
Council of Federal Home Loan Banks	2.238%
California, State of	1.123%
---	100.000%

Asset Class

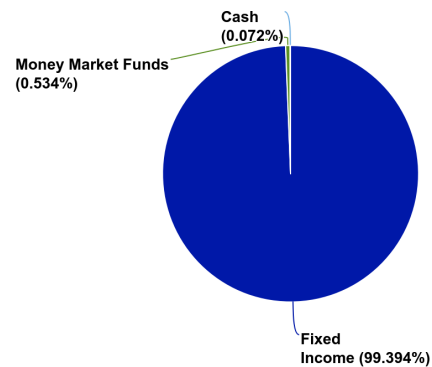


Chart calculated by: Base Market Value + Accrued

Security Type

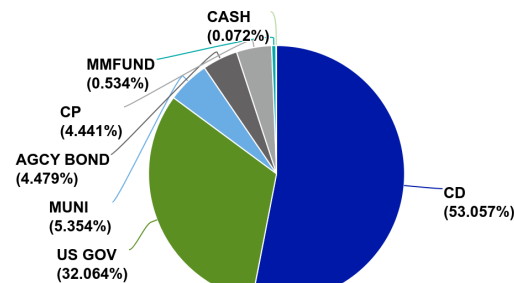


Chart calculated by: Base Market Value + Accrued

Market Sector

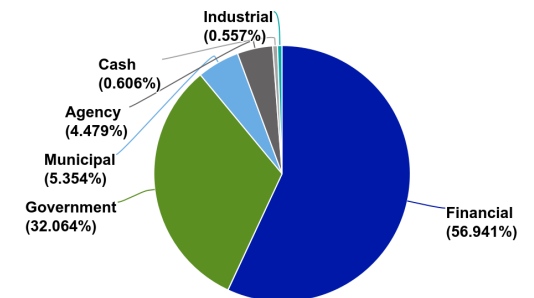


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

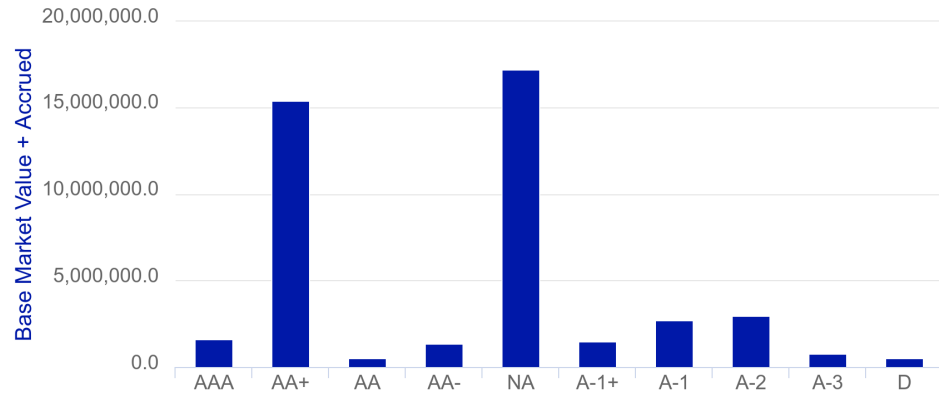
12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

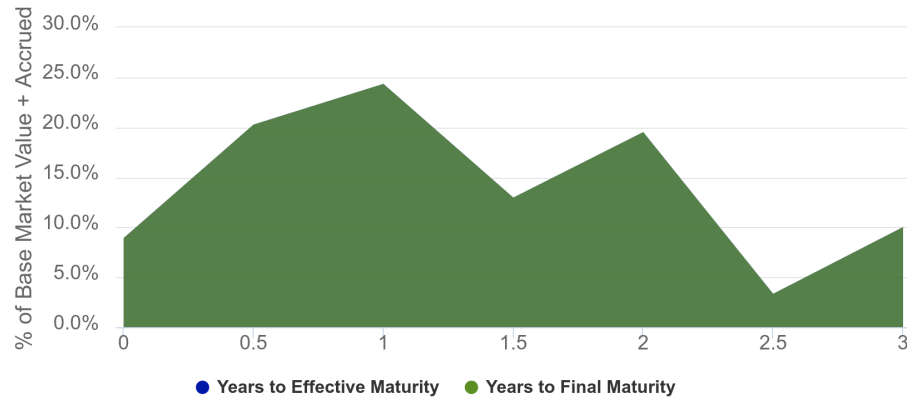
Credit Rating



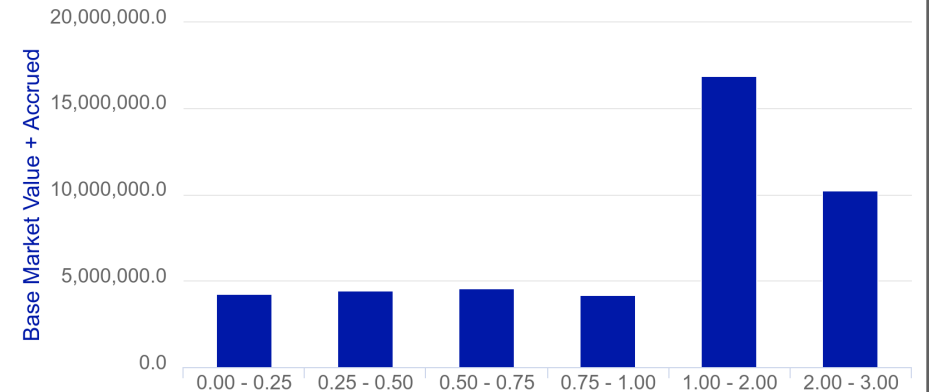
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.265%	4.164%	0.557%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	8.673%	20.570%	9.595%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	9.450%	1.674%	1.672%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.109%	0.000%	0.558%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	17.751%	11.426%	10.536%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

MMF Asset Allocation

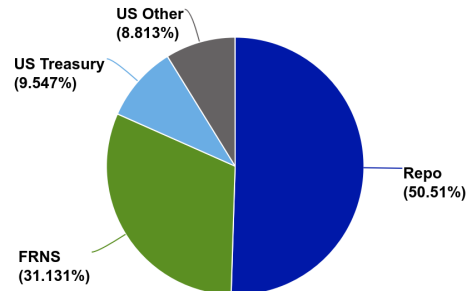


Chart calculated by: Base Market Value

Industry Sector

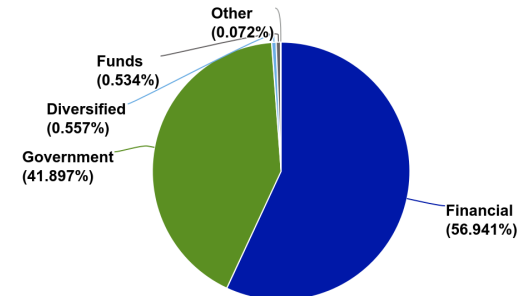


Chart calculated by: Base Market Value + Accrued

Industry Group

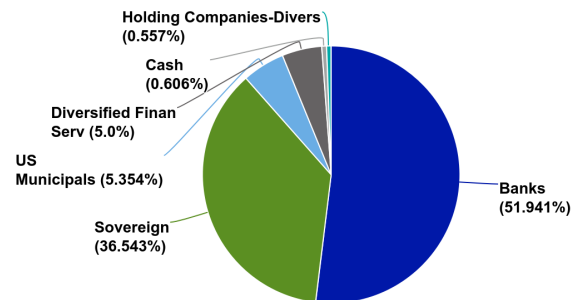


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

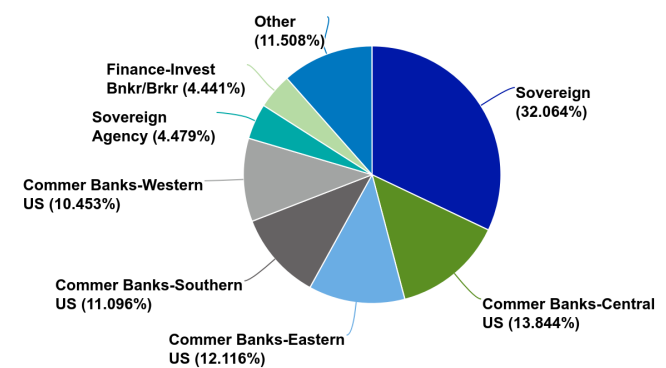


Chart calculated by: Base Market Value + Accrued

Performance Overview

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

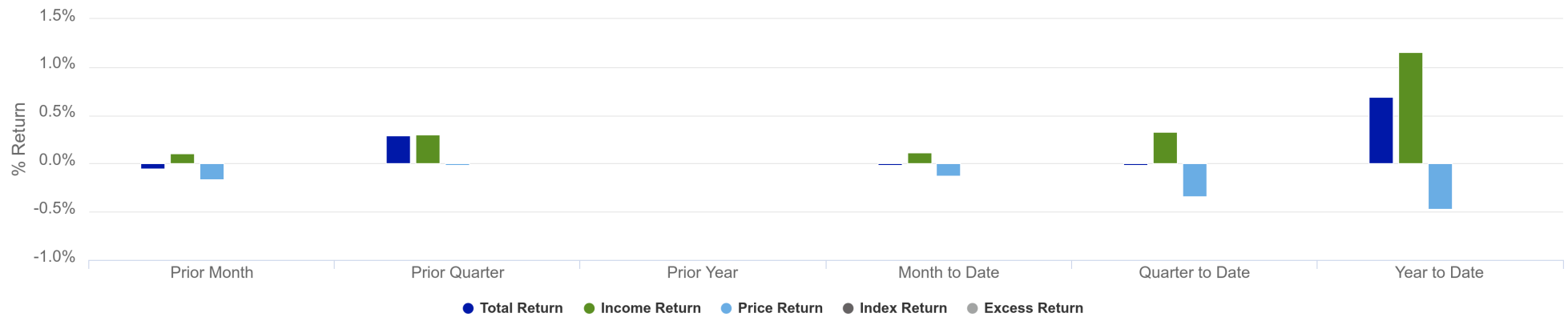
Dated: 01/03/2018

Base Returns



Beta Distribution

Summary



Performance Overview

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	31,827.75
Money Market Funds	237,497.32
Fixed Income	44,210,115.77

44,479,440.84	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	31,827.75
MMFund	237,497.32
Fixed Income	44,210,115.77
Duration	1.292
Convexity	-0.017
WAL	1.350
Years to Final Maturity	1.350
Years to Effective Maturity	1.350
Yield	1.814
Book Yield	1.396
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	12/31/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	01/02/2018

Performance Overview

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

12/01/2017 - 12/31/2017

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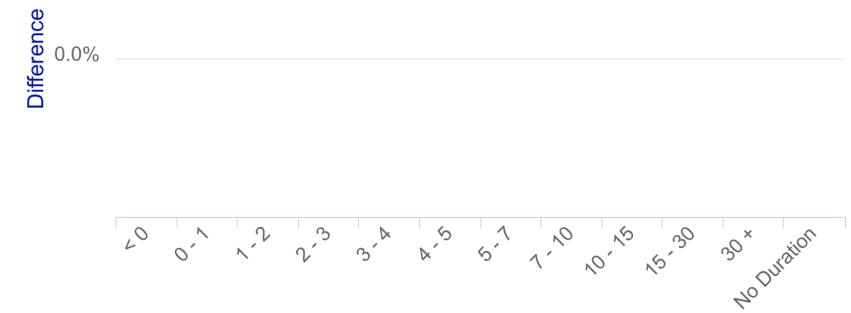
53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

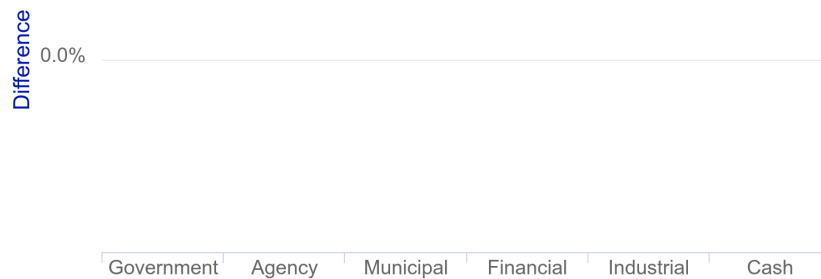
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.292	---	---
Yield	1.814	---	---
Years to Effective Maturity	1.350	---	---
Years to Final Maturity	1.350	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	39.248%	---	---
1 - 2	37.835%	---	---
2 - 3	22.917%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	32.064%	---	---
Agency	4.479%	---	---
Municipal	5.354%	---	---
Financial	56.941%	---	---
Industrial	0.557%	---	---
Cash	0.606%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	6.986%	---	---
AA	38.838%	---	---
A	12.797%	---	---
BBB	1.666%	---	---
Non-Invest	1.109%	---	---
Not Rated	38.605%	---	---

Index Comparison

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

12/01/2017 - 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017
Book Value		43,362,275.87	44,614,253.49	22,686,914.04	23,942,095.29	6,161,760.85	6,150,327.15	14,513,600.98	14,521,831.05
Accrued Balance		89,080.30	113,815.23	35,338.69	51,900.71	17,079.30	20,407.82	36,662.31	41,506.70
Book Value + Accrued		43,451,356.17	44,728,068.72	22,722,252.73	23,993,996.00	6,178,840.14	6,170,734.97	14,550,263.29	14,563,337.75
Net Unrealized Gain/Loss		-187,687.22	-248,627.88	-51,046.81	-94,014.59	-5,175.29	-6,779.13	-131,465.12	-147,834.16
Market Value + Accrued		43,263,668.95	44,479,440.84	22,671,205.92	23,899,981.41	6,173,664.86	6,163,955.84	14,418,798.17	14,415,503.59

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017
Net Amortization/Accretion Income			4,143.63		-519.82		3,062.41		1,601.04
Interest Income			47,158.87		31,450.76		4,234.69		11,473.42
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			47,158.87		31,450.76		4,234.69		11,473.42
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			0.00		0.00		0.00		0.00
Net Income			51,302.50		30,930.94		7,297.10		13,074.46
Transfers In/Out			1,225,410.05		1,240,812.33		-15,402.28		0.00
Change in Unrealized Gain/Loss			-60,940.66		-42,967.78		-1,603.84		-16,369.04

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017	Begin Date End Date	12/01/2017 12/31/2017
Net Income			51,302.50		30,930.94		7,297.10		13,074.46
Amortization/Accretion on MS			-4,143.63		519.82		-3,062.41		-1,601.04
Change in Accrued on MS			-24,734.93		-16,562.02		-3,328.52		-4,844.39
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			-28,878.56		-16,042.20		-6,390.93		-6,445.43
Purchase of MS			-2,473,503.89		-1,488,000.00		-985,503.89		0.00
Purchased Accrued of MS			0.00		0.00		0.00		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			1,245,000.00		245,000.00		1,000,000.00		0.00
Net Purchases/Sales			-1,228,503.89		-1,243,000.00		14,496.11		0.00
Transfers of Cash & CE			1,225,410.05		1,240,812.33		-15,402.28		0.00
Total Change in Cash & CE			19,330.10		12,701.07		0.00		6,629.03
Beginning Cash & CE			249,994.97		1,838.11		0.00		248,156.86
Ending Cash & CE			269,325.07		14,539.18		0.00		254,785.89

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,000,000.00	2,000,000.00	05/29/2020	2,000,000.00	2,000,000.00	-11,100.00	0.00	3,340.56	99.4451	1,988,900.00	1,992,240.56
CASH	31,827.75	31,827.75	12/31/2017	31,827.75	31,827.75	0.00	0.00	0.00	1.0000	31,827.75	31,827.75
CD	23,622,000.00	23,622,000.00	04/23/2019	23,622,000.00	23,622,000.00	-75,042.88	648.24	52,367.95	99.6831	23,546,957.12	23,599,325.07
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,975,626.67	-358.47	0.00	0.00	98.7635	1,975,268.20	1,975,268.20
MMFUND	237,497.32	237,497.32	12/31/2017	237,497.32	237,497.32	0.00	636.78	0.00	1.0000	237,497.32	237,497.32
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,380,556.11	-14,979.86	0.00	16,039.86	99.6040	2,365,576.25	2,381,616.11
US GOV	14,400,000.00	14,400,000.00	06/06/2019	14,337,541.69	14,366,745.64	-147,146.67	0.00	42,066.86	98.7573	14,219,598.97	14,261,665.83
---	44,666,325.07	44,666,325.07	05/08/2019	44,586,608.15	44,614,253.49	-248,627.88	1,285.02	113,815.23	98.7330	44,365,625.61	44,479,440.84

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/03/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	2,000,000.00	0.00	0.00	0.00	1,992,240.56
CASH	---	Cash	31,827.75	0.00	0.00	0.00	31,827.75
CD	---	---	23,622,000.00	-245,000.00	0.00	0.00	23,599,325.07
CP	ST	Financial	2,000,000.00	-1,000,000.00	0.00	0.00	1,975,268.20
MMFUND	CE	Cash	237,497.32	-1,729,530.45	0.00	0.00	237,497.32
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,381,616.11
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,261,665.83
---	---	---	44,666,325.07	-2,974,530.45	0.00	0.00	44,479,440.84

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/03/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	2,000,000.00	0.00	0.00	0.00	3,091.67	0.00	3,091.67
CASH	---	31,827.75	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	23,622,000.00	0.00	0.00	0.00	28,197.30	0.00	28,197.30
CP	ST	2,000,000.00	3,053.66	0.00	0.00	0.00	0.00	3,053.66
MMFUND	CE	237,497.32	0.00	0.00	0.00	754.82	0.00	754.82
MUNI	---	2,375,000.00	31.79	0.00	0.00	3,481.25	-551.61	2,961.43
US GOV	---	14,400,000.00	2,310.45	0.00	0.00	11,633.84	-700.66	13,243.62
---	---	44,666,325.07	5,395.91	0.00	0.00	47,158.87	-1,252.28	51,302.50

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 12/31/2017

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53-Northshore SD 112 Agg (70735)

Dated: 01/03/2018

Issuer Concentration

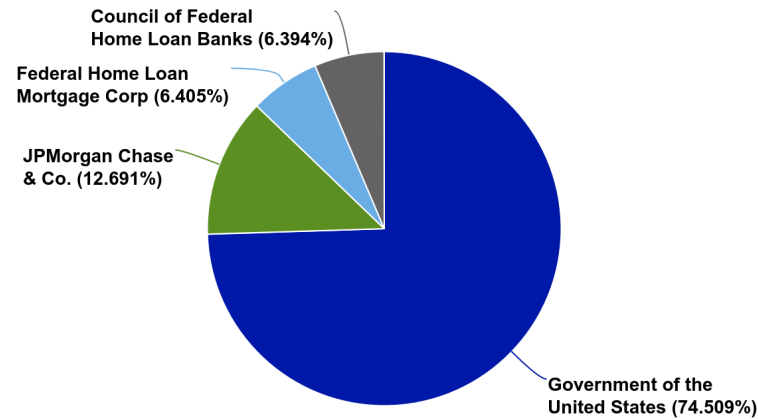


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/28/2019	04/28/2019	-118,626.53	0.00	11,597,092.90	74.509%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-358.47	0.00	1,975,268.20	12.691%
Federal Home Loan Mortgage Corp	AGCY BOND	1,000,000.00	11/27/2019	11/27/2019	-4,670.00	0.00	996,982.78	6.405%
Council of Federal Home Loan Banks	AGCY BOND	1,000,000.00	11/30/2020	11/30/2020	-6,430.00	0.00	995,257.78	6.394%
---	---	15,700,000.00	05/18/2019	05/18/2019	-130,084.99	0.00	15,564,601.66	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

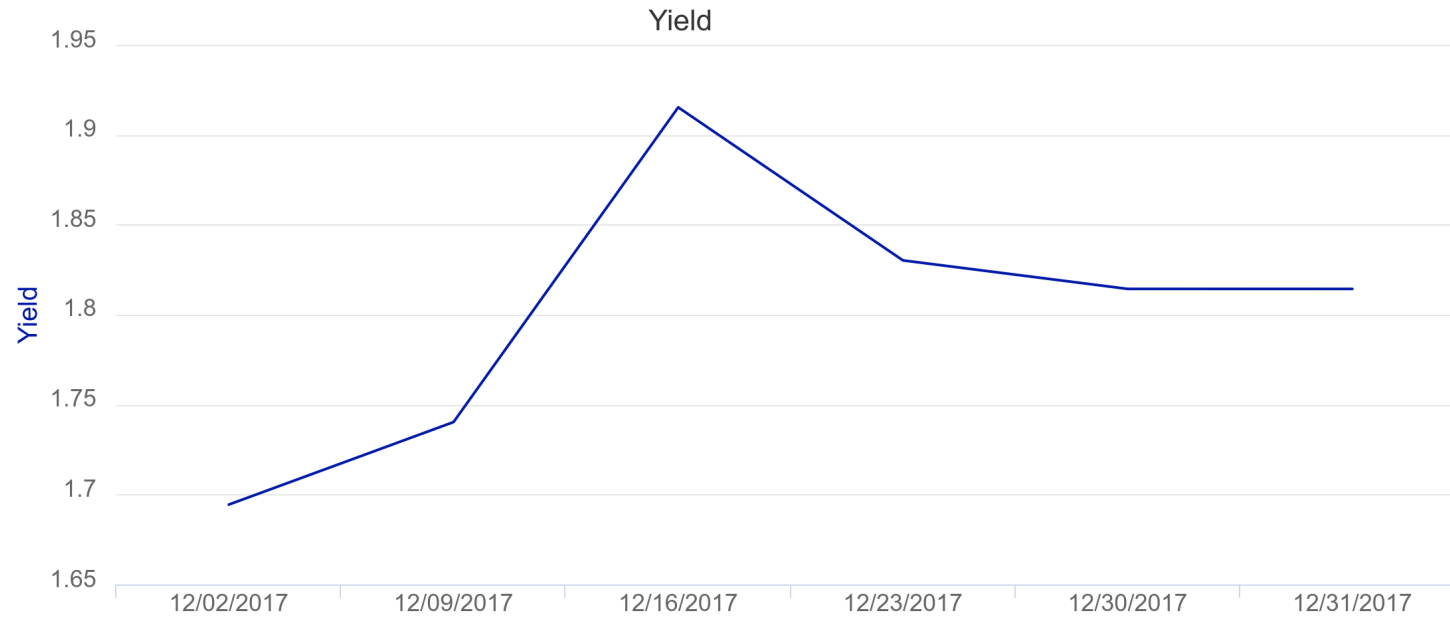
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/03/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.694	43,263,118.25	12/01/2017	12/02/2017	1.287	A+	1.354	1.354
1.740	43,255,282.15	12/03/2017	12/09/2017	1.269	A+	1.335	1.335
1.915	44,485,785.02	12/10/2017	12/16/2017	1.310	A+	1.374	1.374
1.830	44,466,822.66	12/17/2017	12/23/2017	1.311	A+	1.372	1.372
1.814	44,478,038.96	12/24/2017	12/30/2017	1.292	A+	1.352	1.352
1.814	44,479,440.84	12/31/2017	12/31/2017	1.292	A+	1.350	1.350

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/03/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 01/03/2018

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NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Nov 1, 2017 to Nov 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				11/30/17		LIQ Account Balance	\$26.77	0.940%	\$26.77	\$26.77
MAX				11/30/17		MAX Account Balance	\$18,996,972.55	1.000%	\$18,996,972.55	\$18,996,972.55
CD	N	239140-1	05/19/17	05/19/17	12/13/17	BANK OF COMMERCE	\$248,600.00	0.950%	\$249,945.85	\$248,600.00
DTC	N	39615-1	05/19/17	05/24/17	12/26/17	Citibank Certificate of Deposit (1.100%) 17312QF20	\$248,072.93	1.050%	\$248,000.00	\$248,009.92
CD	C	246377-1	09/22/17	09/22/17	02/14/18	ASSOCIATED BANK, NA - C	\$6,400,000.00	1.130%	\$6,428,729.87	\$6,400,000.00
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,889.14
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Seyern Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,667.43
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$247,975.94
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,856.84
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,852.50

Totals for Period:

\$44,414,632.73

\$44,617,543.35

\$44,410,651.09

Weighted Average Portfolio Yield: 1.157 %

Weighted Average Portfolio Maturity: 164.11 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$26.77	Liquid Class Activity
MAX	42.78%	\$18,996,972.55	MAX Class Activity
CD	53.88%	\$23,927,400.00	Certificate of Deposit
DTC	3.35%	\$1,486,251.77	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

C) Collateral

N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Nov 1, 2017 to Nov 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				11/30/17		LIQ Account Balance	\$31.02	0.940%	\$31.02	\$31.02
MAX				11/30/17		MAX Account Balance	\$4,241,848.49	1.000%	\$4,241,848.49	\$4,241,848.49
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,816.63
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$248,147.56
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,795.90
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,045.94
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,545.98
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,049.82
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,920.34
Totals for Period:							\$7,572,561.44		\$7,613,300.72	\$7,566,608.23

Northshore School District 112
Monthly Financial Statements
11/30/2017

Education Fund 10

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,989,326.72	\$ 51,407,462.32	\$ 51,372,179.20	-5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ (52,528,286.34)	\$ 1,299,336.00	\$ 665,311.79	-101%	51%	Higher rate of INT return
State Sources	\$ 506,124.69	\$ 2,925,240.00	\$ 2,738,057.81	441%	94%	
Federal Sources	\$ 995,185.27	\$ 2,008,579.00	\$ 315,690.75	-68%	16%	Timing of IDEA payments
	<u>\$ 2,962,350.34</u>	<u>\$ 57,640,617.32</u>	<u>\$ 55,091,239.55</u>	<u>1760%</u>	<u>96%</u>	

Operations & Maintenance Fund 20

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,534,426.27	\$ 11,962,856.03	\$ 11,842,115.18	39%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 289,640.91	\$ 292,936.00	\$ 288,671.59	0%	99%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund 10
	<u>\$ 8,824,067.18</u>	<u>\$ 16,255,792.03</u>	<u>\$ 16,130,786.77</u>	<u>83%</u>	<u>99%</u>	

Debt Service Fund 30

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 141.07	0%	0%	
	<u>\$ 14.22</u>	<u>\$ -</u>	<u>\$ 141.07</u>	<u>0%</u>	<u>0%</u>	

Transportation Fund 40

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,063,245.23	\$ 2,169,509.77	\$ 2,160,974.99	5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 4,304.50	\$ 156,038.00	\$ 35,360.52	721%	23%	Higher rate of INT return
State Sources	\$ -	\$ 412,456.00	\$ 407,224.53	0%	99%	
	<u>\$ 2,067,549.73</u>	<u>\$ 2,738,003.77</u>	<u>\$ 2,603,560.04</u>	<u>26%</u>	<u>95%</u>	
Total Funds 10-40	\$ 13,853,981.47	\$ 76,634,413.12	\$ 73,825,727.43			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
11/30/17

IMRF/SS Fund 50

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 1,459,962.63	\$ 1,157,746.88	\$ 1,157,902.17	-21%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 11,450.73	962%	2%	Higher rate of INT return
	\$ 1,461,040.38	\$ 1,767,746.88	\$ 1,169,352.90	0.0%	66%	

Capital Projects Fund 60

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other local Sources	\$ -	\$ -	\$ 1,161.71	0%	0%	Transfer of \$6 million from Fund 20
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	
	\$ -	\$ 6,000,000.00	\$ 6,001,161.71	0%	0%	

Working Cash Fund 70

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 50,485.78	\$ 996,031.35	\$ 946,744.16	1775%	95%	Recognition of Deferred Taxes
Other local Sources	\$ 33,928.33	\$ -	\$ 107,432.72	217%	0%	
	\$ 84,414.11	\$ 996,031.35	\$ 1,054,176.88	1149%	106%	

Tort Fund 80

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes
Other sources	\$ -	\$ -	\$ -	0%	0%	
	\$ 56,305.18	\$ -	\$ -	0%	0%	
						Higher rate of INT return

Life Safety Fund 90

	Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 1,116,588.41	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	\$ 1,117,194.10	\$ -	\$ -	-100%	0%	
Revenues						
Total OP Funds	\$ 15,315,007.63	\$ 78,402,160.00	\$ 74,994,939.26			Includes \$10 million of transfers {\$4 + \$6 million}
Total Non OP Funds	\$ 1,257,927.61	\$ 996,031.35	\$ 7,055,479.66			
Total All Funds	\$ 16,572,935.24	\$ 79,398,191.35	\$ 82,050,418.92			

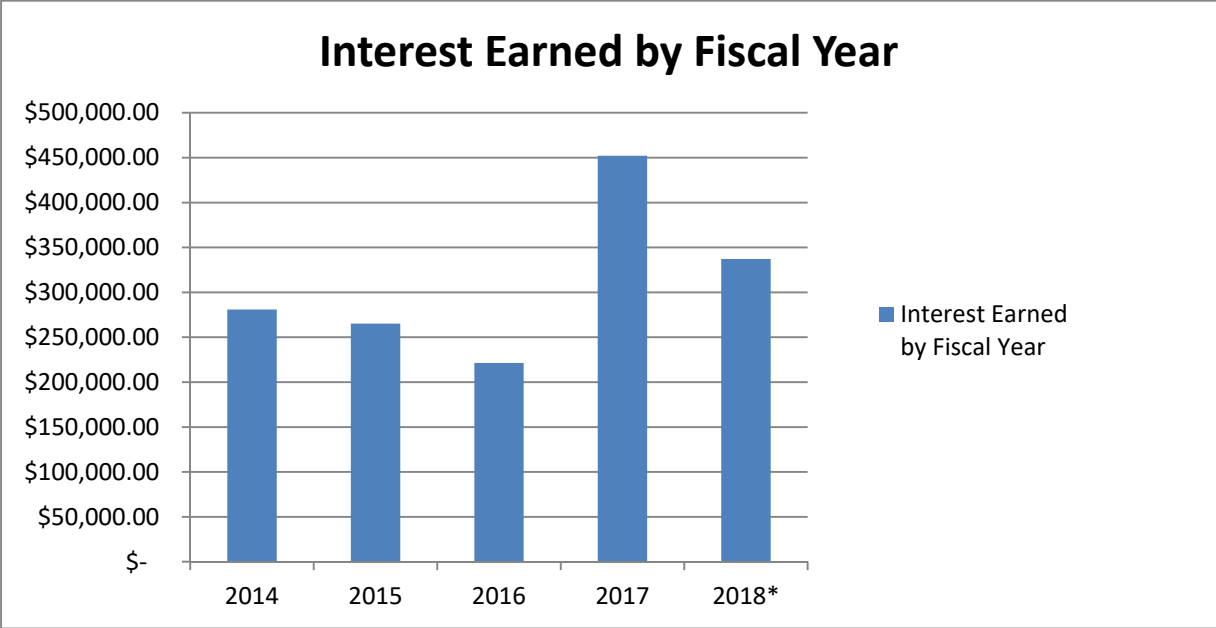
Northshore School District 112
Monthly Financial Statements
11/30/2017
Expenditures by Object

		Actual YTD - November 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - November 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	11,600,970.14	\$ 42,912,042.97	\$ 11,691,923.62	1%	27%	
Benefits	\$	2,360,220.51	\$ 6,594,518.91	\$ 2,376,113.32	1%	36%	
Purchased Services	\$	1,361,914.83	\$ 6,488,911.00	\$ 1,754,415.17	29%	27%	
Supplies & Materials	\$	653,749.54	\$ 1,582,820.00	\$ 900,809.04	38%	57%	
Capital Outlay	\$	370,041.81	\$ 1,432,061.00	\$ 87,072.02	-76%	6%	
Other	\$	403,803.15	\$ 2,178,005.00	\$ 904,360.27	124%	42%	
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	NSSED Tuition Payments Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	16,750,699.98	\$ 65,188,358.88	\$ 21,714,693.44	30%	33%	
Operations and Maintenance Fund 20							
Salaries	\$	543,798.69	\$ 1,173,690.40	\$ 526,086.78	-3%	45%	
Benefits	\$	13,126.10	\$ 31,528.00	\$ 7,272.52	-45%	23%	
Purchased Services	\$	1,255,405.56	\$ 3,982,958.00	\$ 2,618,570.44	109%	66%	Gilbane Services for Life Safety
Supplies & Materials	\$	425,360.91	\$ 1,335,747.00	\$ 439,237.74	3%	33%	
Capital Outlay*	\$	781,594.25	\$ 1,650,000.00	\$ 815,242.08	4%	49%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	3,019,285.51	\$ 14,173,923.40	\$ 10,406,409.56	245%	73%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	30,333.30	\$ 74,074.00	\$ 30,864.20	2%	42%	
Benefits	\$	1,429.30	\$ 10,394.00	\$ 1,454.30	2%	14%	
Purchased Services	\$	619,785.32	\$ 3,280,883.00	\$ 695,546.84	12%	21%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,566.87	0%	16%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	651,598.54	\$ 3,381,642.00	\$ 730,432.21	12%	22%	

Northshore School District 112
Monthly Financial Statements
11/30/2017
Expenditures by Object

	Actual YTD - November 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - November 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	547,224.98	\$	1,764,308.20	\$	535,038.92	-2%		30.3%		
IMRF/Social Security Fund Total	\$	547,224.98	\$	1,764,308.20	\$	535,038.92	-2%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds	\$	20,968,809.01	\$	90,508,232.48	\$	39,387,462.13	88%		44%		Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for December 2017**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: January 23, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through December 2017.

Anticipated Fee Revenue	\$776,250
Total Fees Paid	\$501,351
Fees Outstanding	\$70,224
Total Fees Waived to date: 924	\$204,675

3. Financial Packet

The Financial Packet for the month of December 2017, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$22.5	\$38.6

**Northshore District 112
Treasurer's Report
December 31, 2017**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 61,615,588.64	\$ 663,074.72	\$ (2,424,438.80)	\$ (2,447,303.74)	\$ 46,889.50	\$ 57,453,810.32	66%
20 Operations and Maintenance	\$ 9,099,583.81	\$ 21,522.79	\$ (65,552.95)	\$ (949,219.91)	\$ 6,065.27	\$ 8,112,399.01	9%
30 Debt Services	\$ 36,404.14	\$ -	\$ -	\$ -	\$ 24.26	\$ 36,428.40	0%
40 Transportation	\$ 4,275,957.70	\$ 345.00	\$ (3,977.58)	\$ (371,312.83)	\$ 2,850.11	\$ 3,903,862.40	4%
50 IMRF	\$ 3,493,733.08	\$ 603.37	\$ -	\$ (139,319.34)	\$ 2,328.74	\$ 3,357,345.85	4%
60 Capital Projects	\$ 273.71	\$ -	\$ -	\$ -	\$ 0.18	\$ 273.89	0%
70 Working Cash	\$ 14,186,575.43	\$ -	\$ -	\$ -	\$ 16,056.65	\$ 14,202,632.08	16%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 92,708,116.51	\$ 685,545.88	\$ (2,493,969.33)	\$ (3,907,155.82)	\$ 74,214.71	\$ 87,066,751.95	100%
99 Student Activity	\$ 268,332.95	\$ 10,657.38	\$ -	\$ (14,176.83)	\$ -	\$ 264,813.50	0%
Total All Funds	\$ 92,976,449.46	\$ 696,203.26	\$ (2,493,969.33)	\$ (3,921,332.65)	\$ 74,214.71	\$ 87,331,565.45	100%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2107-2018
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,253	83,991	80,048	101,404	98,571	92,708	87,067	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756	131							
STATE	124	753	1,418	1,004	311	450							
FEDERAL	101	171	189	111	16	130							
EDUCATION FUND TOTAL	1,362	2,588	21,405	2,351	1,083	710	-	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28							
DEBT SERVICES	-	-	-	-	-	-							
TRANSPORTATION	52	284	901	249	26	3							
IMRF/FICA	24	36	481	26	15	3							
CAPITAL PROJECTS	-	6,000	757	-	-	-							
WORKING CASH	80	36	423	30	28	16							
TORT	-	-	-	-	-	-							
LIFE SAFETY	-	-	-	-	-	-							
TOTAL RECEIPTS	1,857	13,321	28,915	3,023	1,298	760	-	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)							
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)							
DEBT SERVICES	-	-	-	-	-	-							
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)							
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)							
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-							
WORKING CASH	-	-	-	-	-	-							
TORTS	(3)	-	-	-	-	-							
LIFE SAFETY	-	-	-	-	-	-							
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	-	-	-	-	-	-	
ENDING CASH BALANCE	83,991	80,048	101,404	98,571	92,708	87,067	-	-	-	-	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	-	-	-	-	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,368	61,723	87,321	84,459	78,522	72,865	-	-	-	-	-	-	-

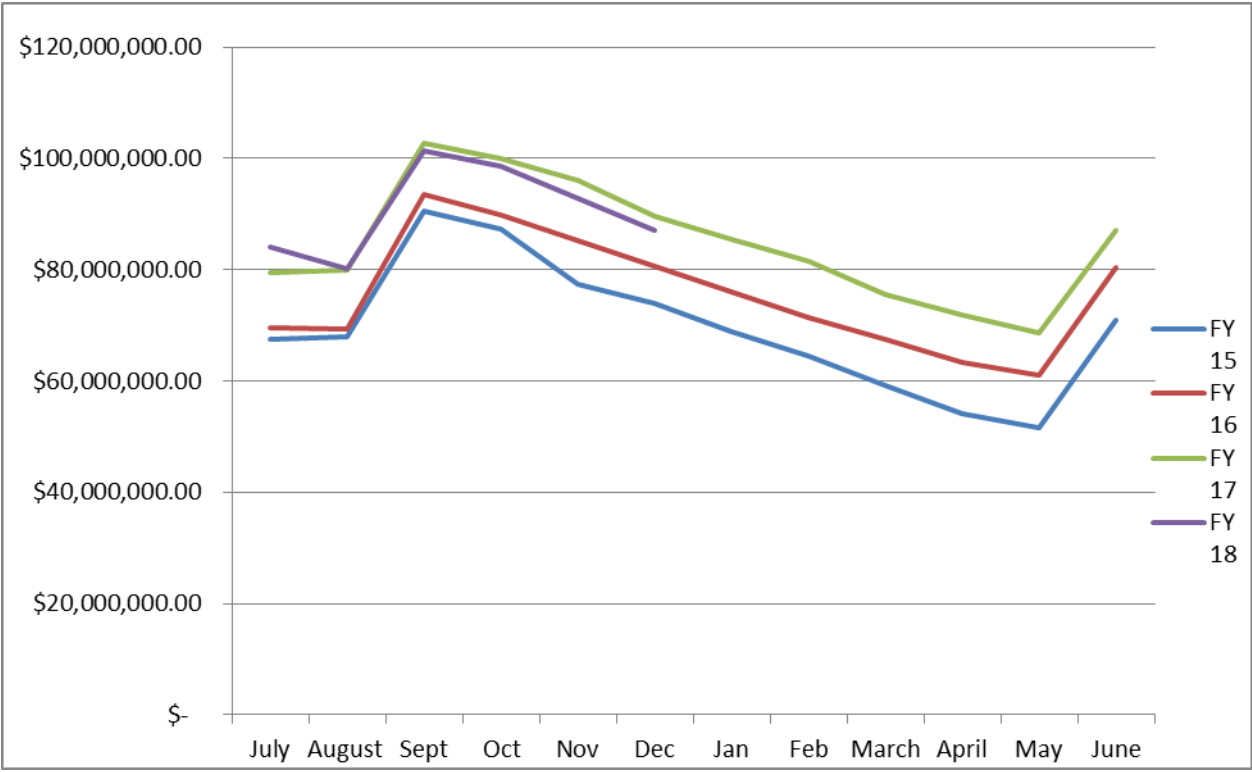
Northshore school District 112
Cash and Investments
December 31, 2017

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 15,343,916.44	
Less: Outstanding Checks	\$ (2,049,513.92)	
Plus: Deposits in Transit	\$ 10,433.36	
Due to/from Student Activity	\$ 5,974.98	
Adjusted	<u>\$ 13,310,810.86</u>	15.29%
Citibank		
Statement Balance	\$ 180,150.04	
Less: Outstanding Checks	\$ (15,016.25)	
Plus: Deposits in Transit		
Adjusted	<u>\$ 165,133.79</u>	0.19%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 24,920,960.48	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 497,970.16	
Adjusted	<u>\$ 25,418,930.64</u>	29.19%
Long Term Investments		
Statement Balance	\$ 47,965,022.50	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 205,909.16	
Adjusted	<u>\$ 48,170,931.66</u>	55.33%
Total Investments	<u>\$ 73,589,862.30</u>	
Total Cash and Investments	<u>\$ 87,066,751.95</u>	100.00%

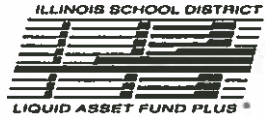
Northshore School District 112
Investments Summary
December 31, 2017

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 24,920,960.48	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 3,330,681.93	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,846,993.84	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,373,798.73	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,163,548.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 703,879.32							
		\$ 73,589,862.30							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Dec 1, 2017 to Dec 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				12/31/17		LIQ Account Balance	\$128,270.97	1.030%	\$128,270.97	\$128,270.97
MAX				12/31/17		MAX Account Balance	\$10,965,344.20	1.090%	\$10,965,344.20	\$10,965,344.20
CD	C	246377-1	09/22/17	09/22/17	02/14/18	ASSOCIATED BANK, NA - C	\$6,400,000.00	1.130%	\$6,428,729.87	\$6,400,000.00
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,902.04
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,699.18
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$247,911.96
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcb Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,795.34
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&M Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,441.07

Totals for Period: **\$36,014,575.65** **\$36,216,213.35** **\$36,010,164.76**

Weighted Average Portfolio Yield: 1.158 %

Weighted Average Portfolio Maturity: 135.99 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.36%	\$128,270.97	Liquid Class Activity
MAX	30.45%	\$10,965,344.20	MAX Class Activity
CD	65.76%	\$23,678,800.00	Certificate of Deposit
DTC	3.44%	\$1,237,749.59	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

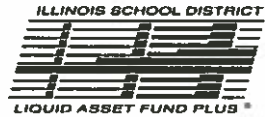
"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

C) Collateral

N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Dec 1, 2017 to Dec 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
MAX				12/31/17		MAX Account Balance	\$4,250,300.67	1.090%	\$4,250,300.67	\$4,250,300.67
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,767.58
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,989.58
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,685.78
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	BankUnited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$246,970.30
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,492.35
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,632.24
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,489.07
Totals for Period:							\$7,580,982.60		\$7,621,721.88	\$7,573,734.12



Board Package

53-North Shore SD #112 (62829)

Month End (M12 Y2017)

12/01/2017 - 12/31/2017

Dated: 01/11/2018

Locked Down

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Dated: 01/11/2018

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Risk Summary (1)

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Balance Sheet

Book Value + Accrued	23,993,996.00
Net Unrealized Gain/Loss	-94,014.59
Market Value + Accrued	23,899,981.41

Cash and Fixed Income Summary

Risk Metric	Value
Cash	1,086.86
MMFund	13,452.32
Fixed Income	23,885,442.23
Duration	1.439
Convexity	-0.052
WAL	1.532
Years to Final Maturity	1.532
Years to Effective Maturity	1.532
Yield	1.866
Book Yield	1.595
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	78.577%
TCF Financial Corporation	1.041%
Synchrony Financial	1.041%
State Board of Administration Finance Corporation	2.115%
Reeths-Puffer Schools	2.092%
Pleasant Prairie, Village of	2.100%
Federal Home Loan Mortgage Corp	4.171%
Evergreen Park, Village of	1.567%
Council of Federal Home Loan Banks	4.164%
California, State of	2.090%
Bank Hapoalim B.M.	1.041%

--- 100.000%

Asset Class

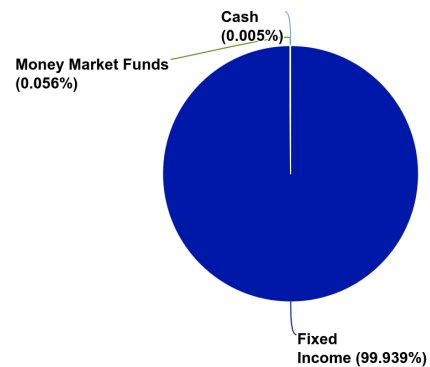


Chart calculated by: Base Market Value + Accrued

Security Type

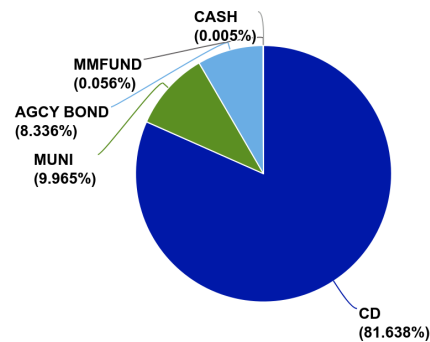


Chart calculated by: Base Market Value + Accrued

Market Sector

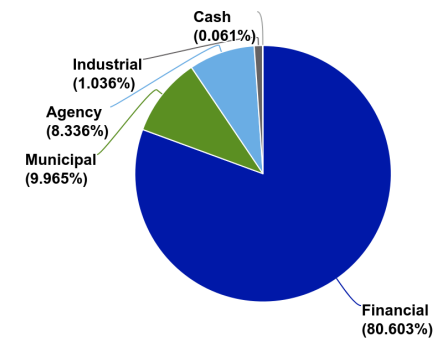


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

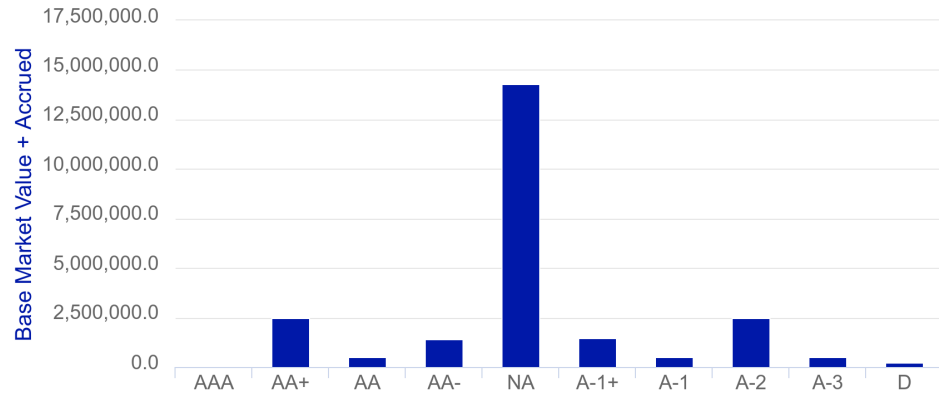
12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

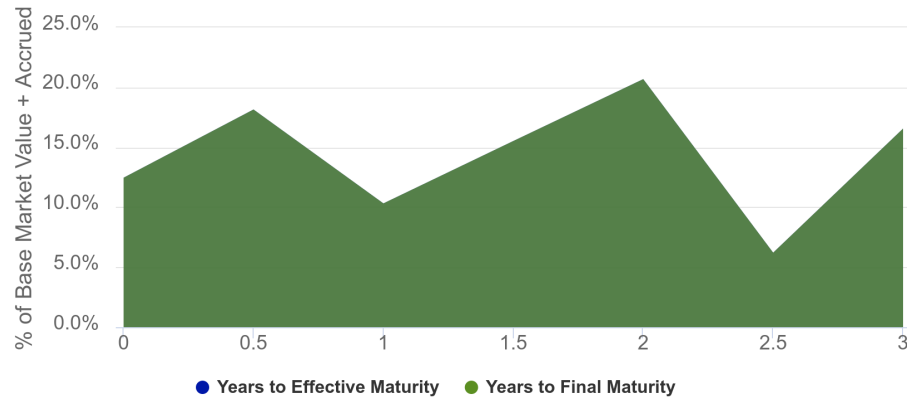
Credit Rating



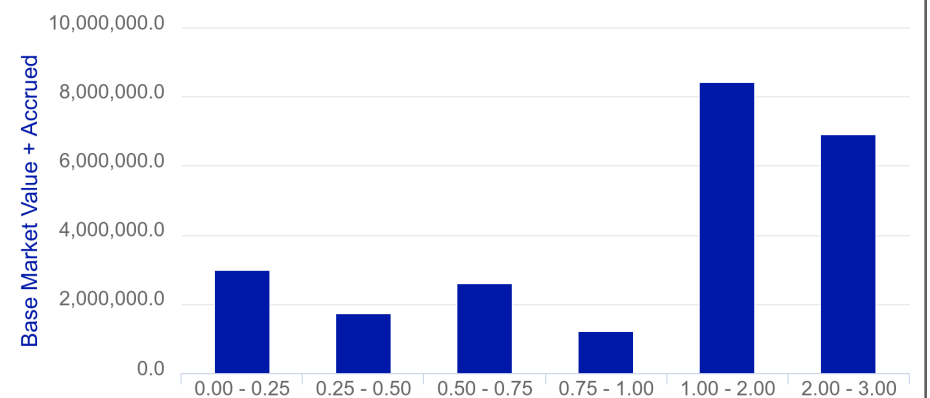
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.149%	2.058%	1.036%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	3.682%	10.454%	4.164%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	6.228%	3.116%	3.112%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.031%	0.000%	1.038%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	21.722%	19.602%	19.608%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

MMF Asset Allocation

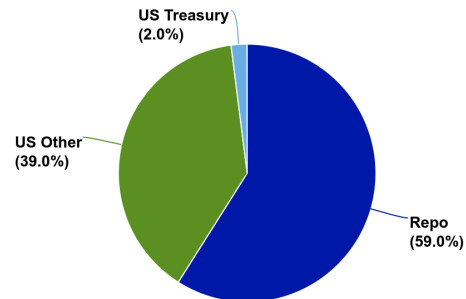


Chart calculated by: Base Market Value

Industry Sector

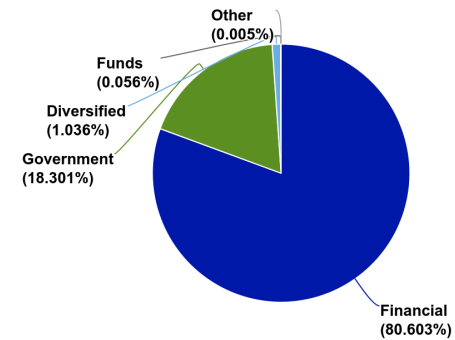


Chart calculated by: Base Market Value + Accrued

Industry Group

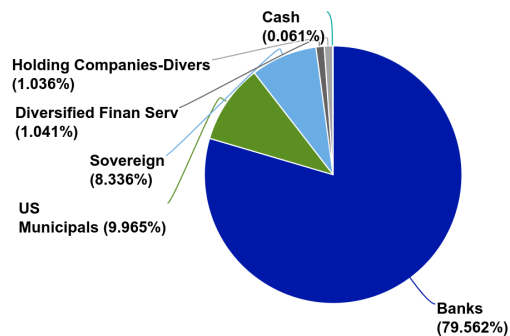


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

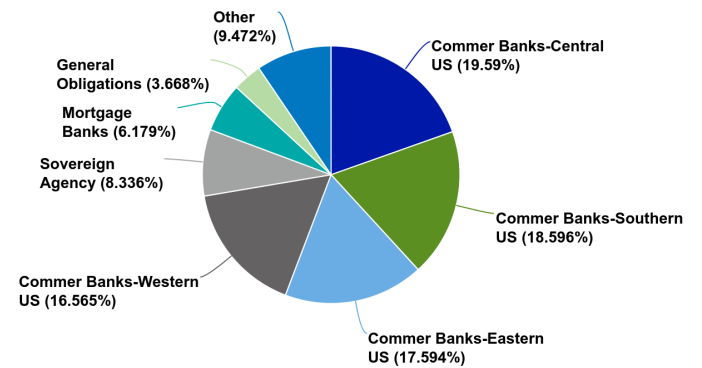


Chart calculated by: Base Market Value + Accrued

Performance Overview

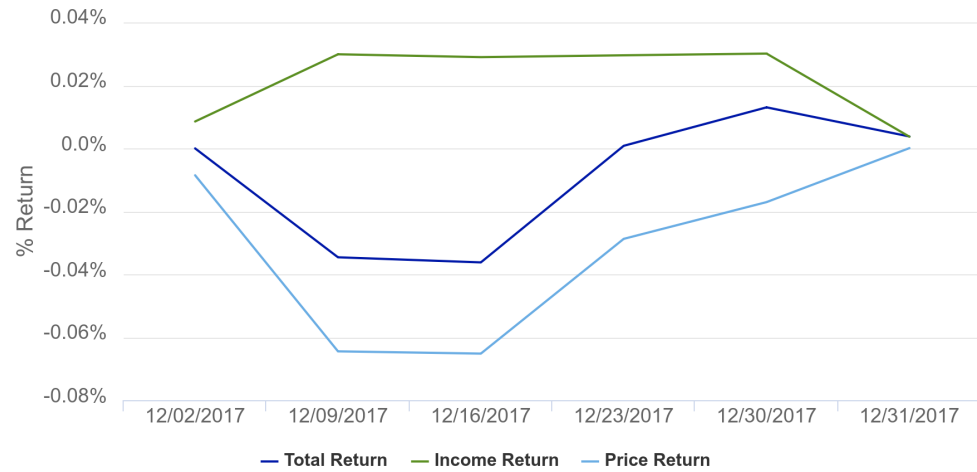
12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Base Returns



Beta Distribution

Summary



Performance Overview

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	1,086.86
Money Market Funds	13,452.32
Fixed Income	23,885,442.23

23,899,981.41	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	1,086.86
MMFund	13,452.32
Fixed Income	23,885,442.23
Duration	1.439
Convexity	-0.052
WAL	1.532
Years to Final Maturity	1.532
Years to Effective Maturity	1.532
Yield	1.866
Book Yield	1.595
Avg Credit Rating	AA-/Aa3/AA-

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	12/31/2017

Reconciliation Status

Status	Reconciled
Last Reconciled For	01/10/2018

Performance Overview

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

12/01/2017 - 12/31/2017

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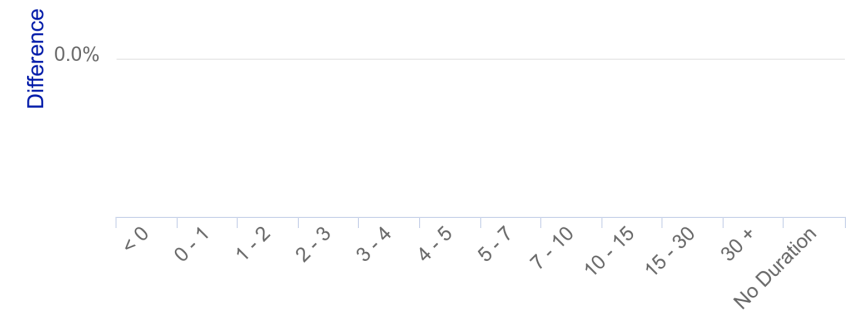
53-North Shore SD #112 (62829)

Dated: 01/11/2018

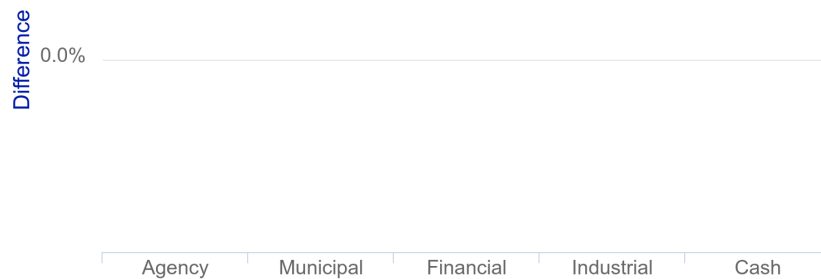
Index Comparison Summary



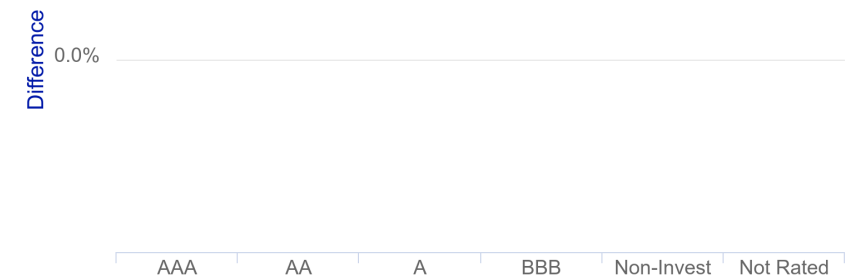
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.439	---	---
Yield	1.866	---	---
Years to Effective Maturity	1.532	---	---
Years to Final Maturity	1.532	---	---
Average Credit Rating	AA-	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	35.812%	---	---
1 - 2	35.230%	---	---
2 - 3	28.958%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	8.336%	---	---
Municipal	9.965%	---	---
Financial	80.603%	---	---
Industrial	1.036%	---	---
Cash	0.061%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	6.242%	---	---
AA	18.301%	---	---
A	12.456%	---	---
BBB	2.069%	---	---
Non-Invest	1.032%	---	---
Not Rated	59.900%	---	---

Index Comparison

12/01/2017 - 12/31/2017

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53-North Shore SD #112 (62829)

Dated: 01/11/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

12/01/2017 - 12/31/2017

53-North Shore SD #112 (62829)

Dated: 01/11/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	11/30/2017	12/31/2017	
Book Value	22,686,914.04	23,942,095.29	
Accrued Balance	35,338.69	51,900.71	
Book Value + Accrued	22,722,252.73	23,993,996.00	
Net Unrealized Gain/Loss	-51,046.81	-94,014.59	
Market Value + Accrued	22,671,205.92	23,899,981.41	

Income Statement			
53-North Shore SD #112			
	Begin Date	12/01/2017	
	End Date	12/31/2017	
Net Amortization/Accretion Income			-519.82
Interest Income		31,450.76	
Dividend Income		0.00	
Foreign Tax Withheld Expense		0.00	
Misc Income		0.00	
Income Subtotal			31,450.76
Net Realized Gain/Loss		0.00	
Impairment Loss		0.00	
Net Gain/Loss			0.00
Expense		0.00	
Net Income			30,930.94
Transfers In/Out			1,240,812.33
Change in Unrealized Gain/Loss			-42,967.78

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	12/01/2017	
	End Date	12/31/2017	
Net Income			30,930.94
Amortization/Accretion on MS		519.82	
Change in Accrued on MS		-16,562.02	
Net Gain/Loss on MS		0.00	
Change in Unrealized G/L on CE		0.00	
Subtotal			-16,042.20
Purchase of MS		-1,488,000.00	
Purchased Accrued of MS		0.00	
Sales of MS		0.00	
Sold Accrued of MS		0.00	
Maturities of MS		245,000.00	
Net Purchases/Sales			-1,243,000.00
Transfers of Cash & CE			1,240,812.33
Total Change in Cash & CE			12,701.07
Beginning Cash & CE			1,838.11
Ending Cash & CE			14,539.18

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 12/31/2017

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Dated: 01/11/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,000,000.00	2,000,000.00	05/29/2020	2,000,000.00	2,000,000.00	-11,100.00	0.00	3,340.56	99.4451	1,988,900.00	1,992,240.56
CASH	1,086.86	1,086.86	12/31/2017	1,086.86	1,086.86	0.00	0.00	0.00	1.0000	1,086.86	1,086.86
CD	19,547,000.00	19,547,000.00	06/30/2019	19,547,000.00	19,547,000.00	-67,934.73	648.24	32,520.29	99.6531	19,479,065.27	19,511,585.56
MMFUND	13,452.32	13,452.32	12/31/2017	13,452.32	13,452.32	0.00	438.62	0.00	1.0000	13,452.32	13,452.32
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,380,556.11	-14,979.86	0.00	16,039.86	99.6040	2,365,576.25	2,381,616.11
---	23,936,539.18	23,936,539.18	07/13/2019	23,946,526.68	23,942,095.29	-94,014.59	1,086.86	51,900.71	99.5709	23,848,080.70	23,899,981.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/11/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	2,000,000.00	0.00	0.00	0.00	1,992,240.56
CASH	RCV	Cash	1,086.86	0.00	0.00	0.00	1,086.86
CD	---	---	19,547,000.00	-245,000.00	0.00	0.00	19,511,585.56
MMFUND	CE	Cash	13,452.32	-1,729,530.45	0.00	0.00	13,452.32
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,381,616.11
---	---	---	23,936,539.18	-1,974,530.45	0.00	0.00	23,899,981.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/11/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	2,000,000.00	0.00	0.00	0.00	3,091.67	0.00	3,091.67
CASH	RCV	1,086.86	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	19,547,000.00	0.00	0.00	0.00	24,321.23	0.00	24,321.23
MMFUND	CE	13,452.32	0.00	0.00	0.00	556.61	0.00	556.61
MUNI	---	2,375,000.00	31.79	0.00	0.00	3,481.25	-551.61	2,961.43
---	---	23,936,539.18	31.79	0.00	0.00	31,450.76	-551.61	30,930.94

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 12/31/2017

53-North Shore SD #112 (62829)

Dated: 01/11/2018

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Issuer Concentration

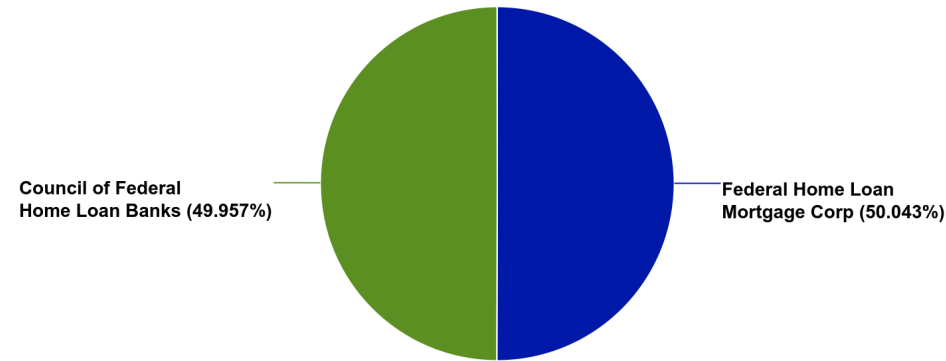


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corp	AGCY BOND	1,000,000.00	11/27/2019	11/27/2019	-4,670.00	0.00	996,982.78	50.043%
Council of Federal Home Loan Banks	AGCY BOND	1,000,000.00	11/30/2020	11/30/2020	-6,430.00	0.00	995,257.78	49.957%
---	AGCY BOND	2,000,000.00	05/29/2020	05/29/2020	-11,100.00	0.00	1,992,240.56	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

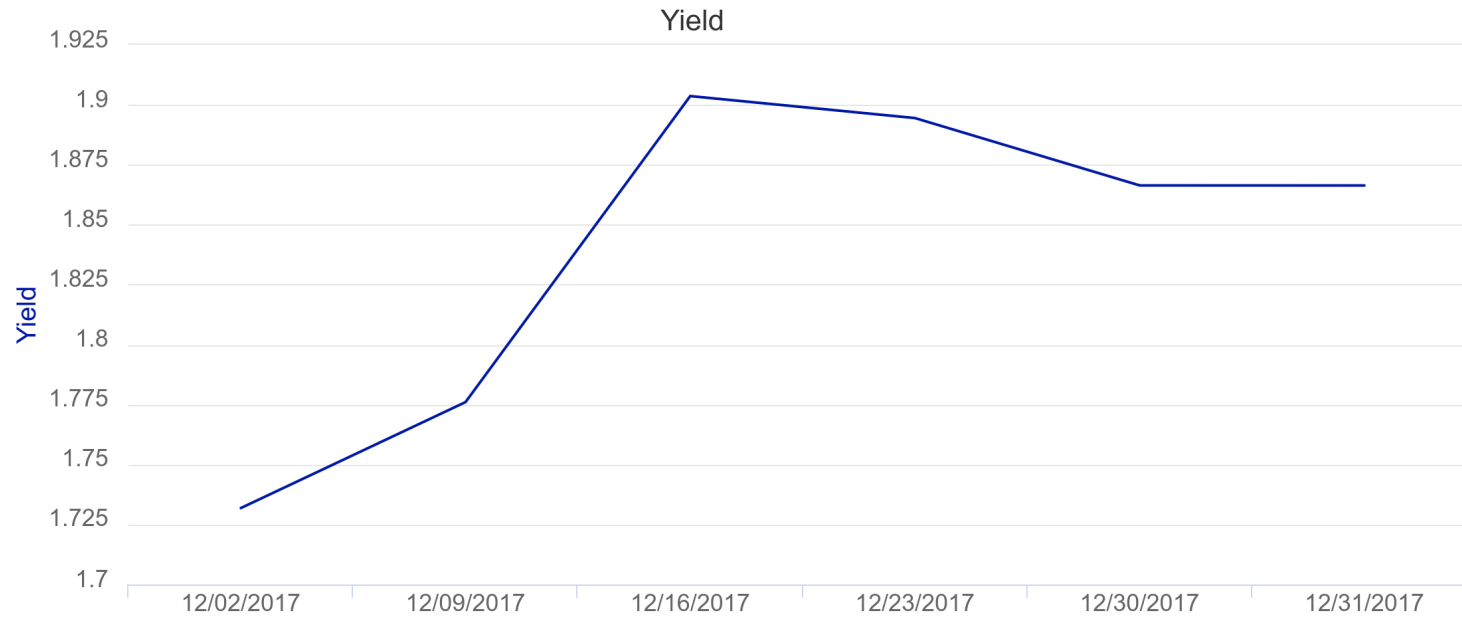
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/11/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.732	22,671,317.02	12/01/2017	12/02/2017	1.401	A	1.512	1.512
1.776	22,663,470.14	12/03/2017	12/09/2017	1.384	A	1.492	1.492
1.904	23,895,752.42	12/10/2017	12/16/2017	1.471	A	1.574	1.574
1.894	23,895,946.92	12/17/2017	12/23/2017	1.459	A	1.554	1.554
1.866	23,899,079.93	12/24/2017	12/30/2017	1.439	A	1.534	1.534
1.866	23,899,981.41	12/31/2017	12/31/2017	1.439	A	1.532	1.532

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2017 - 12/31/2017

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Dated: 01/11/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 01/11/2018

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Northshore School District 112
Monthly Financial Statements
12/31/2017

Education Fund 10

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,989,326.72	\$ 51,407,462.32	\$ 51,351,454.67	-5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 1,389,203.33	\$ 1,299,336.00	\$ 725,635.40	-48%	56%	Higher rate of INT return Received FY17 delayed payments
State Sources	\$ 958,866.91	\$ 2,925,240.00	\$ 3,187,620.27	232%	109%	
Federal Sources	\$ 1,151,239.85	\$ 2,008,579.00	\$ 445,440.81	-61%	22%	Timing of IDEA payments
	\$ 57,488,636.81	\$ 57,640,617.32	\$ 55,710,151.15	-3%	97%	

Operations & Maintenance Fund 20

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,534,426.27	\$ 11,962,856.03	\$ 11,842,115.18	39%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 385,645.21	\$ 292,936.00	\$ 315,662.74	-18%	108%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund 10
	\$ 8,920,071.48	\$ 16,255,792.03	\$ 16,157,777.92	81%	99%	

Debt Service Fund 30

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 165.33	0%	0%	
	\$ 14.22	\$ -	\$ 165.33	0%	0%	

Transportation Fund 40

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,063,245.23	\$ 2,169,509.77	\$ 2,160,974.99	5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 5,365.75	\$ 156,038.00	\$ 38,555.63	0%	25%	Higher rate of INT return
State Sources	\$ -	\$ 412,456.00	\$ 407,224.53	0%	99%	
	\$ 2,068,610.98	\$ 2,738,003.77	\$ 2,606,755.15	0%	95%	
Total Funds 10-40	\$ 68,477,333.49	\$ 76,634,413.12	\$ 74,474,849.55			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
12/31/17

IMRF/SS Fund 50

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 1,459,962.63	\$ 1,157,746.88	\$ 1,157,902.17	-21%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 13,779.46	1179%	2%	Higher rate of INT return
	\$ 1,461,040.38	\$ 1,767,746.88	\$ 1,171,681.63	0.0%	66%	

Capital Projects Fund 60

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other local Sources	\$ -	\$ -	\$ 1,161.89	0%	0%	Transfer of \$6 million from Fund 20
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	
	\$ -	\$ 6,000,000.00	\$ 6,001,161.89	0%	0%	

Working Cash Fund 70

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 50,485.78	\$ 996,031.35	\$ 946,744.16	1775%	95%	Recognition of Deferred Taxes
Other local Sources	\$ 33,928.33	\$ -	\$ 123,489.37	264%	0%	
	\$ 84,414.11	\$ 996,031.35	\$ 1,070,233.53	1168%	107%	

Tort Fund 80

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes
Other sources	\$ -	\$ -	\$ -	0%	0%	
	\$ 56,305.18	\$ -	\$ -	0%	0%	
						Higher rate of INT return

Life Safety Fund 90

	Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 1,116,588.41	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	\$ 1,117,194.10	\$ -	\$ -	-100%	0%	
Revenues						
Total OP Funds	\$ 69,938,359.65	\$ 78,402,160.00	\$ 75,646,365.85			Includes \$10 million of transfers {\$4 + \$6 million}
Total Non OP Funds	\$ 1,257,927.61	\$ 996,031.35	\$ 7,071,560.75			
Total All Funds	\$ 71,196,287.26	\$ 79,398,191.35	\$ 82,717,926.60			

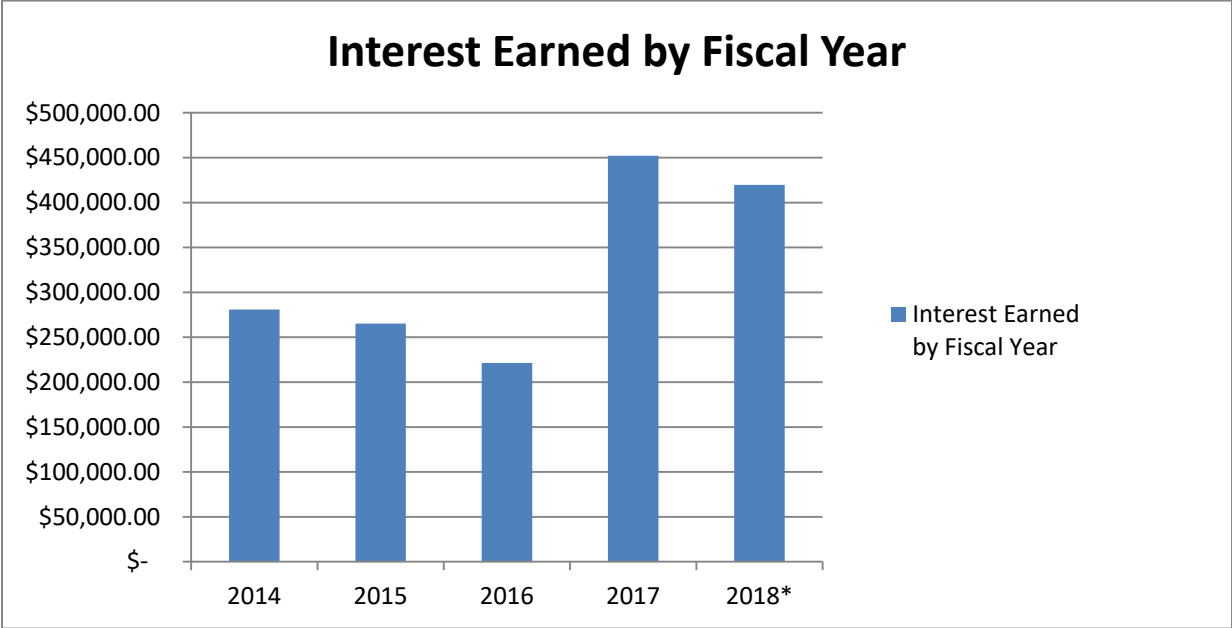
Northshore School District 112
Monthly Financial Statements
12/31/2017
Expenditures by Object

		Actual YTD - December 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - December 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	15,365,483.49	\$ 42,912,042.97	\$ 15,424,013.69	0%	36%	
Benefits	\$	2,757,398.10	\$ 6,594,518.91	\$ 2,868,976.11	4%	44%	
Purchased Services	\$	1,574,627.19	\$ 6,488,911.00	\$ 2,059,624.10	31%	32%	
Supplies & Materials	\$	930,138.18	\$ 1,432,061.00	\$ 1,025,822.05	10%	72%	
Capital Outlay	\$	370,647.03	\$ 1,432,061.00	\$ 101,984.46	-72%	7%	
Other	\$	1,315,745.05	\$ 2,178,005.00	\$ 1,013,009.84	-23%	47%	
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	NSSED Tuition Payments Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	22,314,039.04	\$ 65,037,599.88	\$ 26,493,430.25	19%	41%	
Operations and Maintenance Fund 20							
Salaries	\$	648,268.30	\$ 1,173,690.40	\$ 625,798.84	-3%	53%	
Benefits	\$	15,751.32	\$ 31,528.00	\$ 8,297.22	-47%	26%	
Purchased Services	\$	1,553,226.30	\$ 3,982,958.00	\$ 3,414,880.07	120%	86%	Gilbane Services for Life Safety
Supplies & Materials	\$	486,271.39	\$ 1,335,747.00	\$ 549,326.81	13%	41%	
Capital Outlay*	\$	781,594.25	\$ 1,650,000.00	\$ 822,879.48	5%	50%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	3,485,111.56	\$ 14,173,923.40	\$ 11,421,182.42	228%	81%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	36,399.96	\$ 74,074.00	\$ 37,037.04	2%	50%	
Benefits	\$	1,715.16	\$ 10,394.00	\$ 1,745.16	2%	17%	
Purchased Services	\$	711,697.52	\$ 3,280,883.00	\$ 1,064,466.81	50%	32%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,473.61	0%	15%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	749,863.26	\$ 3,381,642.00	\$ 1,105,722.62	47%	33%	

Northshore School District 112
Monthly Financial Statements
12/31/2017
Expenditures by Object

	Actual YTD - December 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - December 31 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	687,881.64	\$	1,764,308.20	\$	674,358.26	-2%		38.2%		
IMRF/Social Security Fund Total	\$	687,881.64	\$	1,764,308.20	\$	674,358.26	-2%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds	\$	27,236,895.50	\$	90,357,473.48	\$	45,695,581.55	68%		51%		Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for January 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: February 20, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through January 2017.

Anticipated Fee Revenue	\$776,250
Total Fees Paid	\$502,107
Fees Outstanding	\$69,467
Total Fees Waived to date: 924	\$204,675

3. Financial Packet

The Financial Packet for the month of January 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$30.8	\$30.3

**Northshore District 112
Treasurer's Report
January 31, 2018**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 57,453,810.32	\$ 526,834.78	\$ (2,212,075.75)	\$ (2,170,869.20)	\$ 23,618.63	\$ 53,621,318.78	65%
20 Operations and Maintenance	\$ 8,112,399.01	\$ 75,126.38	\$ (66,811.24)	\$ (794,793.67)	\$ 7,176.97	\$ 7,333,097.45	9%
30 Debt Services	\$ 36,428.40	\$ -	\$ -	\$ -	\$ 32.23	\$ 36,460.63	0%
40 Transportation	\$ 3,903,862.40	\$ 902.48	\$ (4,107.54)	\$ (46,034.43)	\$ 3,453.72	\$ 3,858,076.63	5%
50 IMRF	\$ 3,357,345.85	\$ 242.80	\$ -	\$ (135,649.60)	\$ 2,970.22	\$ 3,224,909.27	4%
60 Capital Projects	\$ 273.89	\$ -	\$ -	\$ -	\$ 0.24	\$ 274.13	0%
70 Working Cash	\$ 14,202,632.08	\$ 36,645.73	\$ -	\$ -	\$ 12,564.95	\$ 14,251,842.76	17%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 87,066,751.95	\$ 639,752.17	\$ (2,282,994.53)	\$ (3,147,346.90)	\$ 49,816.96	\$ 82,325,979.65	100%
99 Student Activity	\$ 264,813.50	\$ 16,841.33	\$ -	\$ (14,748.24)	\$ -	\$ 266,906.59	0%
Total All Funds	\$ 87,331,565.45	\$ 656,593.50	\$ (2,282,994.53)	\$ (3,162,095.14)	\$ 49,816.96	\$ 82,592,886.24	100%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2107-2018
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,253	83,991	80,048	101,404	98,571	92,708	87,067	82,326	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756	131	90						
STATE	124	753	1,418	1,004	311	450	401						
FEDERAL	101	171	189	111	16	130	59						
EDUCATION FUND TOTAL	1,362	2,588	21,405	2,351	1,083	710	550	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82						
DEBT SERVICES	-	-	-	-	-	-	-						
TRANSPORTATION	52	284	901	249	26	3	4						
IMRF/FICA	24	36	481	26	15	3	3						
CAPITAL PROJECTS	-	6,000	757	-	-	-	-						
WORKING CASH	80	36	423	30	28	16	49						
TORT	-	-	-	-	-	-	-						
LIFE SAFETY	-	-	-	-	-	-	-						
TOTAL RECEIPTS	1,857	13,321	28,915	3,023	1,298	760	688	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)						
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)						
DEBT SERVICES	-	-	-	-	-	-	-						
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)						
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)						
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-						
WORKING CASH	-	-	-	-	-	-	-						
TORTS	(3)	-	-	-	-	-	-						
LIFE SAFETY	-	-	-	-	-	-	-						
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	-	-	-	-	-	
ENDING CASH BALANCE	83,991	80,048	101,404	98,571	92,708	87,067	82,326	-	-	-	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	-	-	-	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,368	61,723	87,321	84,459	78,522	72,865	68,074	-	-	-	-	-	-

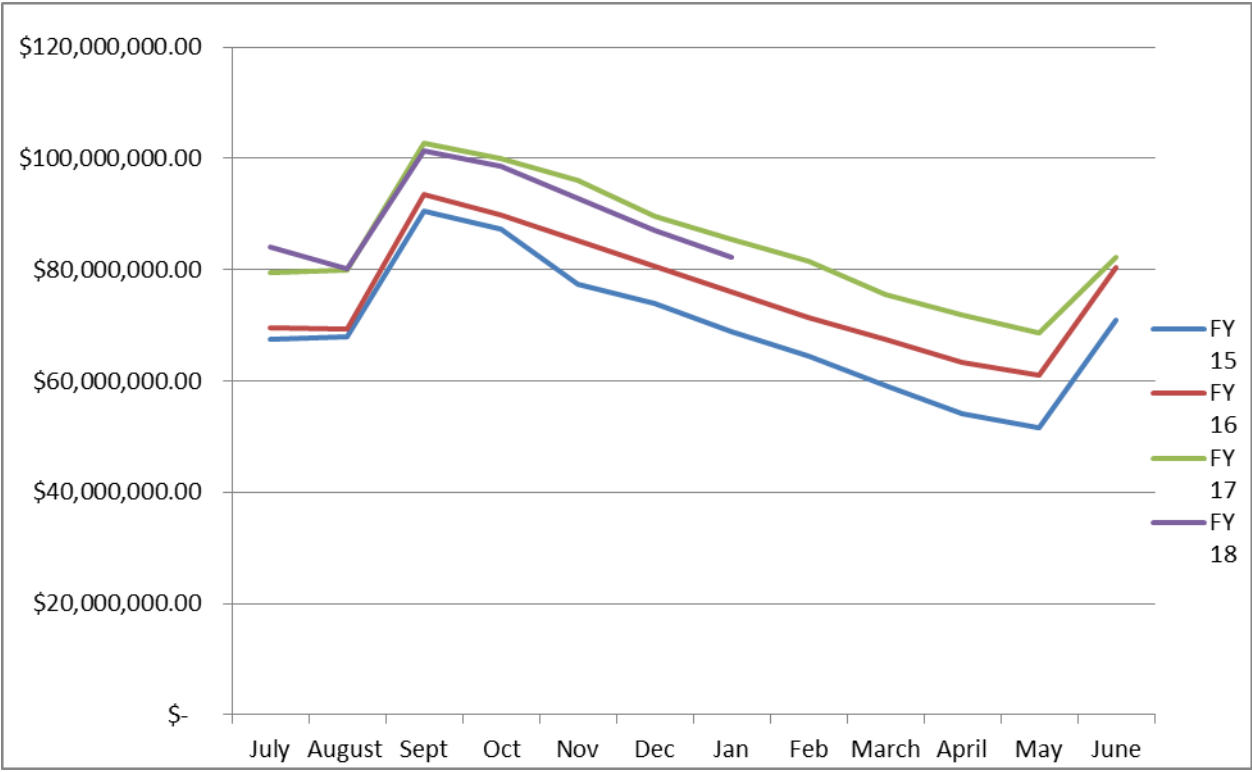
Northshore school District 112
Cash and Investments
January 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 5,484,471.56	
Less: Outstanding Checks	\$ (463,097.03)	
Plus: Deposits in Transit	\$ 137,404.38	
Due to/from Student Activity	\$ 6,190.60	
Adjusted	<u>\$ 5,164,969.51</u>	6.27%
Citibank		
Statement Balance	\$ 99,677.91	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 99,677.91</u>	0.12%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 24,920,960.48	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,370.16	
Adjusted	<u>\$ 24,922,330.64</u>	30.27%
Long Term Investments		
Statement Balance	\$ 51,872,041.29	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 266,015.30	
Adjusted	<u>\$ 52,138,056.59</u>	63.33%
Total Investments	<u>\$ 77,060,387.23</u>	
Total Cash and Investments	<u>\$ 82,325,979.65</u>	100.00%

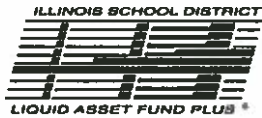
Northshore School District 112
Investments Summary
January 31, 2018

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 24,920,960.48	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,258,294.79	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,810,603.83	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,387,809.67	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,165,333.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 267,385.46							
		\$ 77,060,387.23							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Jan 1, 2018 to Jan 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				01/31/18		LIQ Account Balance	\$11.42	1.160%	\$11.42	\$11.42
MAX				01/31/18		MAX Account Balance	\$5,158,457.29	1.220%	\$5,158,457.29	\$5,158,457.29
CD	C	246377-1	09/22/17	09/22/17	02/14/18	ASSOCIATED BANK, NA - C	\$6,400,000.00	1.130%	\$6,428,729.87	\$6,400,000.00
DTC	N	39614-1	05/18/17	05/25/17	02/26/18	Bank Leumi USA Certificate of Deposit (1.050%) 063248GL6	\$248,093.39	1.000%	\$248,000.00	\$247,954.37
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Severn Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,821.94
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$247,947.67
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,878.26
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEYO	\$248,489.00	1.250%	\$248,000.00	\$246,237.22
Totals for Period:							\$30,079,429.19		\$30,281,066.89	\$30,075,108.17

Weighted Average Portfolio Yield: 1.161 %

Weighted Average Portfolio Maturity: 104.98 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$11.42	Liquid Class Activity
MAX	17.15%	\$5,158,457.29	MAX Class Activity
CD	78.73%	\$23,678,800.00	Certificate of Deposit
DTC	4.12%	\$1,237,839.46	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

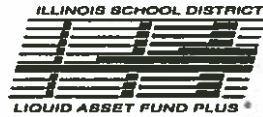
"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

C) Collateral

N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Jan 1, 2018 to Jan 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				01/31/18		LIQ Account Balance	\$293.49	1.160%	\$293.49	\$293.49
MAX				01/31/18		MAX Account Balance	\$325,709.36	1.220%	\$325,709.36	\$325,709.36
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,813.93
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,971.73
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,726.21
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,057.85
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,527.67
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,418.35
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,266.46
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$745,169.15

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$987,416.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00

Totals for Period: **\$7,584,297.64** **\$7,700,568.00** **\$7,572,576.75**

Weighted Average Portfolio Yield: 1.676 %
 Weighted Average Portfolio Maturity: 438.89 Days

Deposit Codes:
 N) Single FEIN

Security Codes:
 12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$293.49	Liquid Class Activity
MAX	4.30%	\$325,709.36	MAX Class Activity
CD	51.62%	\$3,909,206.55	Certificate of Deposit
DTC	21.19%	\$1,604,782.20	Certificate of Deposit
SEC	22.88%	\$1,732,585.15	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

*"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

*"Rate" is the Net Yield to Maturity.

*"Face/Par" is the amount received at maturity.

*"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M1 Y2018)

01/01/2018 - 01/31/2018

Dated: 02/05/2018

Locked Down

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Dated: 02/05/2018

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Risk Summary (1)

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Balance Sheet

Book Value + Accrued	44,760,542.87
Net Unrealized Gain/Loss	-319,669.62
Market Value + Accrued	44,440,873.26

Cash and Fixed Income Summary

Risk Metric	Value
Cash	314,539.28
MMFund	243,521.17
Fixed Income	43,882,812.81
Duration	1.215
Convexity	0.002
WAL	1.263
Years to Final Maturity	1.263
Years to Effective Maturity	1.263
Yield	1.924
Book Yield	1.389
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	53.052%
State Board of Administration Finance Corporation	1.128%
Reeths-Puffer Schools	1.125%
Pleasant Prairie, Village of	1.128%
JPMorgan Chase & Co.	4.448%
Government of the United States	31.976%
Federal Home Loan Mortgage Corporation	2.239%
Evergreen Park, Village of	0.845%
Council of Federal Home Loan Banks	2.227%
California, State of	1.124%
(CCYUSD) UNITED STATES OF AMERICA	0.708%

--- 100.000%

Asset Class

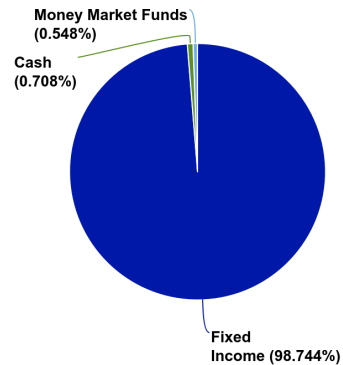


Chart calculated by: Base Market Value + Accrued

Security Type

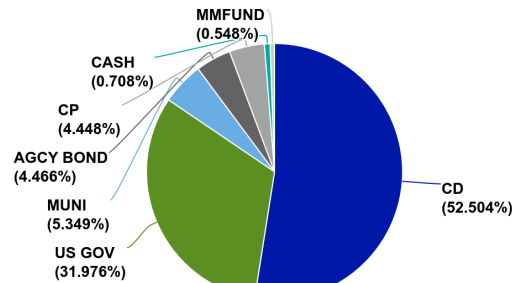


Chart calculated by: Base Market Value + Accrued

Market Sector

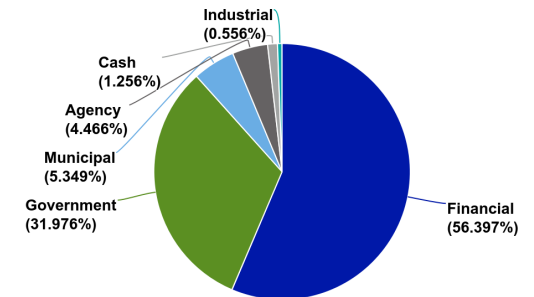


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

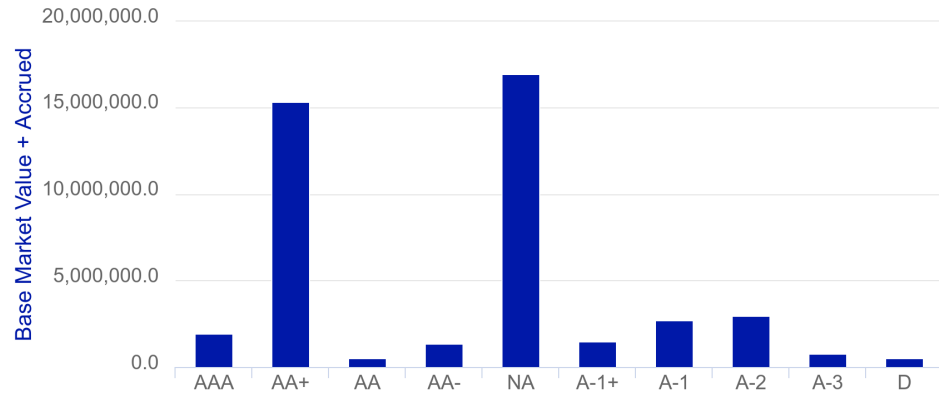
01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Credit Rating



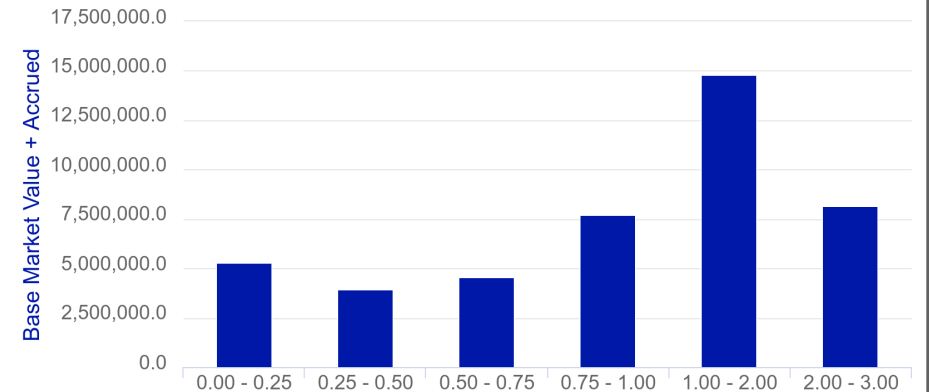
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.918%	4.163%	0.556%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	17.625%	14.894%	6.216%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	9.468%	2.224%	1.113%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	1.111%	0.000%	0.557%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	17.221%	11.975%	9.960%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

MMF Asset Allocation

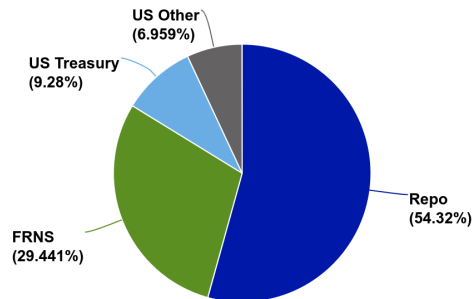


Chart calculated by: Base Market Value

Industry Sector

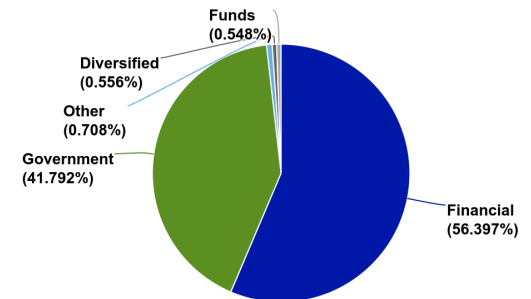


Chart calculated by: Base Market Value + Accrued

Industry Group

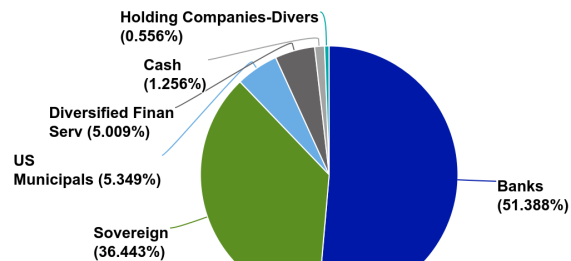


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

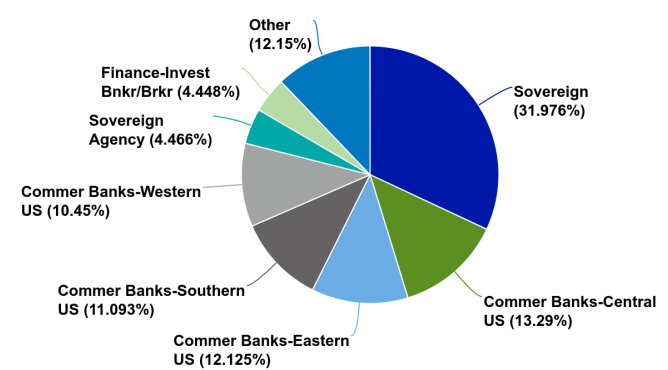


Chart calculated by: Base Market Value + Accrued

Performance Overview

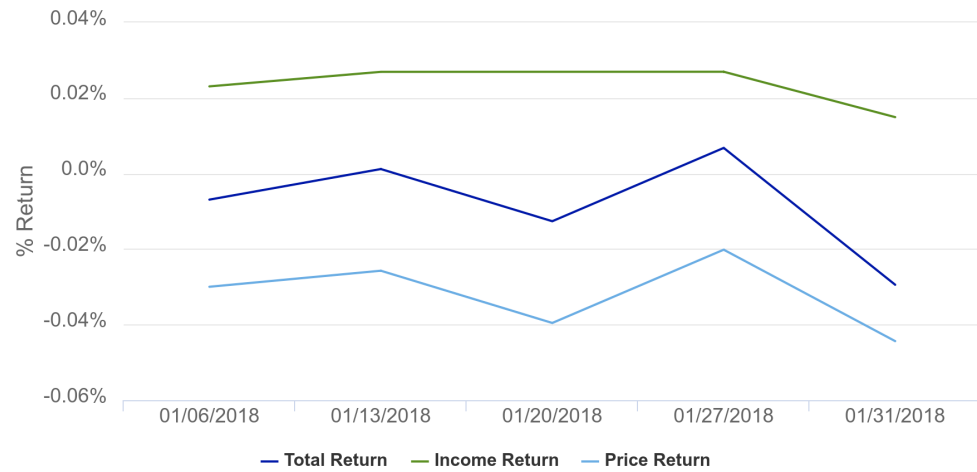
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53-Northshore SD 112 Agg (70735)

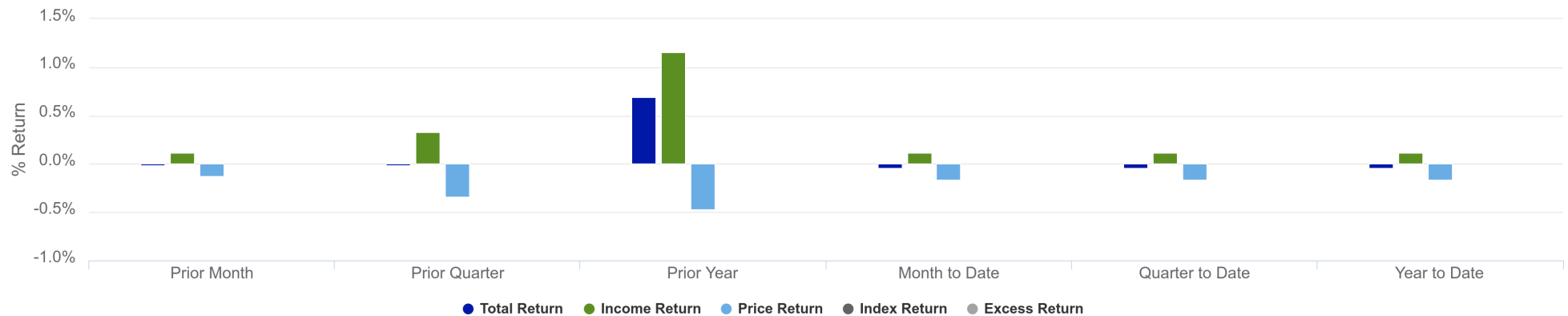
Dated: 02/05/2018

Base Returns



Beta Distribution

Summary



Performance Overview

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	314,539.28
Money Market Funds	243,521.17
Fixed Income	43,882,812.81

44,440,873.26	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	314,539.28
MMFund	243,521.17
Fixed Income	43,882,812.81
Duration	1.215
Convexity	0.002
WAL	1.263
Years to Final Maturity	1.263
Years to Effective Maturity	1.263
Yield	1.924
Book Yield	1.389
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	01/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	02/02/2018

Performance Overview

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

01/01/2018 - 01/31/2018

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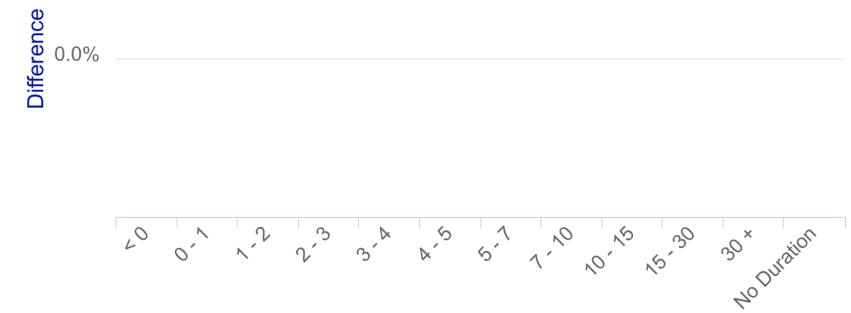
53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

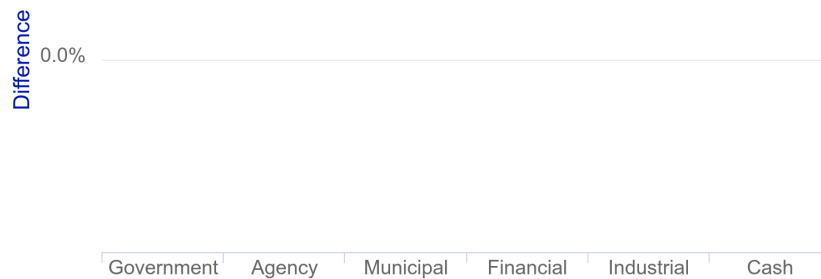
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.215	---	---
Yield	1.924	---	---
Years to Effective Maturity	1.263	---	---
Years to Final Maturity	1.263	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	48.342%	---	---
1 - 2	33.256%	---	---
2 - 3	18.402%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	31.976%	---	---
Agency	4.466%	---	---
Municipal	5.349%	---	---
Financial	56.397%	---	---
Industrial	0.556%	---	---
Cash	1.256%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.637%	---	---
AA	38.735%	---	---
A	12.804%	---	---
BBB	1.668%	---	---
Non-Invest	1.109%	---	---
Not Rated	38.047%	---	---

Index Comparison

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

01/01/2018 - 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		12/31/2017	01/31/2018	12/31/2017	01/31/2018	12/31/2017	01/31/2018	12/31/2017	01/31/2018
Book Value		44,614,253.49	44,662,205.91	23,942,095.29	23,946,525.97	6,150,327.15	6,155,591.77	14,521,831.05	14,560,088.17
Accrued Balance		113,815.23	98,336.97	51,900.71	60,392.14	20,407.82	21,577.65	41,506.70	16,367.17
Book Value + Accrued		44,728,068.72	44,760,542.87	23,993,996.00	24,006,918.11	6,170,734.97	6,177,169.42	14,563,337.75	14,576,455.34
Net Unrealized Gain/Loss		-248,627.88	-319,669.62	-94,014.59	-135,901.26	-6,779.13	-11,709.16	-147,834.16	-172,059.20
Market Value + Accrued		44,479,440.84	44,440,873.26	23,899,981.41	23,871,016.85	6,163,955.84	6,165,460.26	14,415,503.59	14,404,396.14

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018
Net Amortization/Accretion Income			4,217.04		-527.19		3,143.19		1,601.04
Interest Income			48,561.55		32,817.36		4,227.64		11,516.55
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			48,561.55		32,817.36		4,227.64		11,516.55
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			0.00		0.00		0.00		0.00
Net Income			52,778.59		32,290.17		7,370.83		13,117.59
Transfers In/Out			-20,304.43		-19,368.06		-936.37		0.00
Change in Unrealized Gain/Loss			-71,041.74		-41,886.67		-4,930.03		-24,225.04

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018	Begin Date End Date	01/01/2018 01/31/2018
Net Income			52,778.59		32,290.17		7,370.83		13,117.59
Amortization/Accretion on MS			-4,217.04		527.19		-3,143.19		-1,601.04
Change in Accrued on MS			15,478.26		-8,491.43		-1,169.84		25,139.53
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			11,261.22		-7,964.24		-4,313.03		23,538.49
Purchase of MS			0.00		0.00		0.00		0.00
Purchased Accrued of MS			0.00		0.00		0.00		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			245,000.00		0.00		245,000.00		0.00
Net Purchases/Sales			245,000.00		0.00		245,000.00		0.00
Transfers of Cash & CE			-20,304.43		-19,368.06		-936.37		0.00
Total Change in Cash & CE			288,735.38		4,957.87		247,121.43		36,656.08
Beginning Cash & CE			269,325.07		14,539.18		0.00		254,785.89
Ending Cash & CE			558,060.45		19,497.05		247,121.43		291,441.97

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 01/31/2018

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Dated: 02/05/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,000,000.00	2,000,000.00	05/29/2020	2,000,000.00	2,000,000.00	-21,570.00	0.00	6,432.22	98.9222	1,978,430.00	1,984,862.22
CASH	314,539.28	314,539.28	01/31/2018	314,539.28	314,539.28	0.00	0.00	0.00	1.0000	314,539.28	314,539.28
CD	23,377,000.00	23,377,000.00	04/27/2019	23,377,000.00	23,377,000.00	-103,905.39	0.00	60,178.33	99.5573	23,273,094.61	23,333,272.94
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,978,761.11	-1,891.41	0.00	0.00	98.8436	1,976,869.70	1,976,869.70
MMFUND	243,521.17	243,521.17	01/31/2018	243,521.17	243,521.17	0.00	219.30	0.00	1.0000	243,521.17	243,521.17
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,380,028.92	-17,092.67	0.00	14,253.61	99.4921	2,362,936.25	2,377,189.86
US GOV	14,400,000.00	14,400,000.00	06/06/2019	14,337,541.69	14,368,355.42	-175,210.14	0.00	17,472.81	98.5735	14,193,145.28	14,210,618.09
---	44,710,060.45	44,710,060.45	05/07/2019	44,630,343.53	44,662,205.91	-319,669.62	219.30	98,336.97	97.9415	44,342,536.29	44,440,873.26

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 01/01/2018 - 01/31/2018

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Dated: 02/05/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	2,000,000.00	0.00	0.00	0.00	1,984,862.22
CASH	---	Cash	314,539.28	0.00	0.00	0.00	314,539.28
CD	---	---	23,377,000.00	-245,000.00	0.00	0.00	23,333,272.94
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,976,869.70
MMFUND	CE	Cash	243,521.17	-13,048.29	0.00	0.00	243,521.17
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,377,189.86
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,210,618.09
---	---	---	44,710,060.45	-258,048.29	0.00	0.00	44,440,873.26

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 01/01/2018 - 01/31/2018

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Dated: 02/05/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	2,000,000.00	0.00	0.00	0.00	3,091.67	0.00	3,091.67
CASH	---	314,539.28	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	23,377,000.00	0.00	0.00	0.00	30,127.17	0.00	30,127.17
CP	ST	2,000,000.00	3,134.44	0.00	0.00	0.00	0.00	3,134.44
MMFUND	CE	243,521.17	0.00	0.00	0.00	205.52	0.00	205.52
MUNI	---	2,375,000.00	31.79	0.00	0.00	3,481.25	-558.98	2,954.06
US GOV	---	14,400,000.00	2,311.42	0.00	0.00	11,655.94	-701.63	13,265.73
---	---	44,710,060.45	5,477.65	0.00	0.00	48,561.55	-1,260.61	52,778.59

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 01/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 02/05/2018

Issuer Concentration

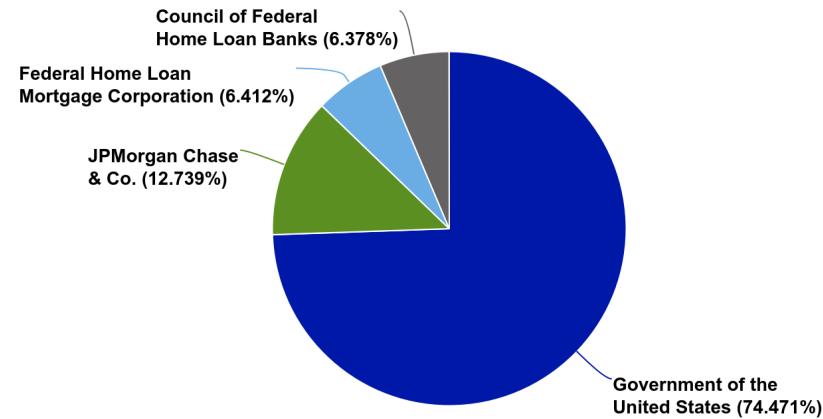


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-136,110.88	0.00	11,556,924.40	74.471%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-1,891.41	0.00	1,976,869.70	12.739%
Federal Home Loan Mortgage Corporation	AGCY BOND	1,000,000.00	11/27/2019	11/27/2019	-8,020.00	0.00	995,091.11	6.412%
Council of Federal Home Loan Banks	AGCY BOND	1,000,000.00	11/30/2020	11/30/2020	-13,550.00	0.00	989,771.11	6.378%
---	---	15,700,000.00	05/17/2019	05/17/2019	-159,572.29	0.00	15,518,656.33	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

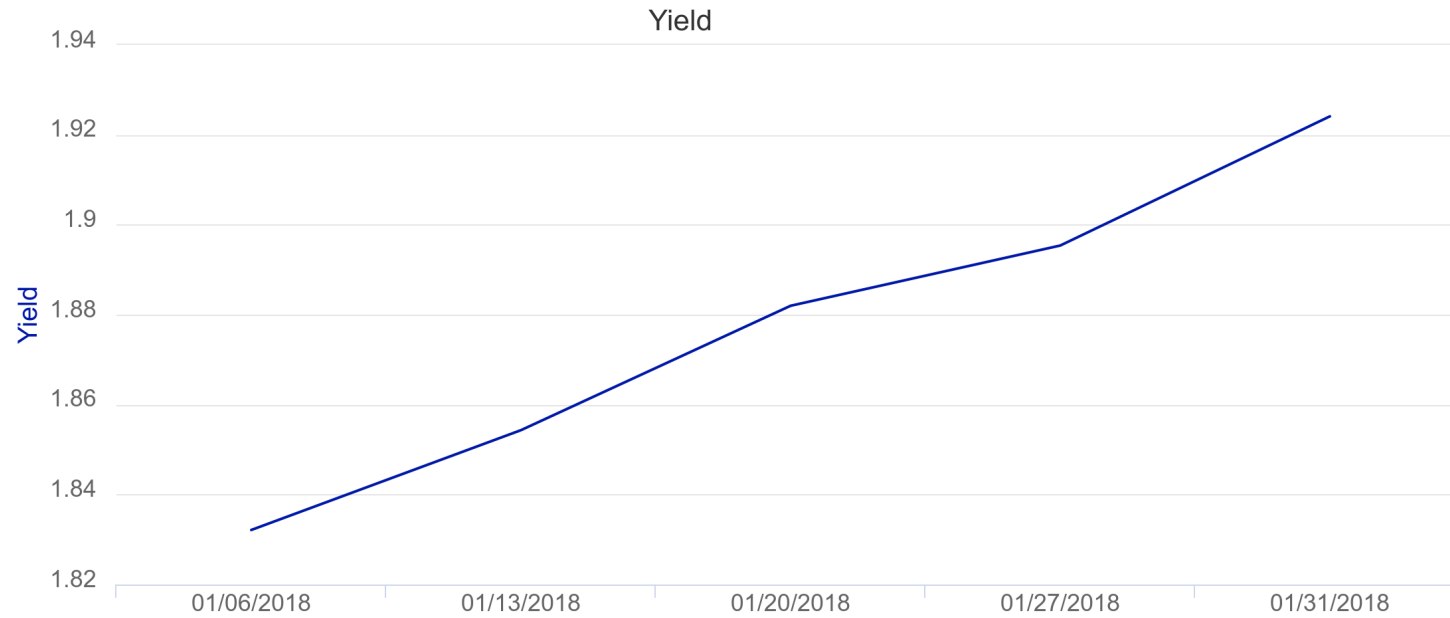
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 01/01/2018 - 01/31/2018

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Dated: 02/05/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.832	44,456,967.76	01/01/2018	01/06/2018	1.278	A+	1.334	1.334
1.854	44,457,495.62	01/07/2018	01/13/2018	1.261	A+	1.314	1.314
1.882	44,451,881.21	01/14/2018	01/20/2018	1.245	A+	1.294	1.294
1.895	44,454,209.14	01/21/2018	01/27/2018	1.227	A+	1.275	1.275
1.924	44,440,873.26	01/28/2018	01/31/2018	1.215	A+	1.263	1.263

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 01/01/2018 - 01/31/2018

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Dated: 02/05/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 02/05/2018

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Northshore School District 112
Monthly Financial Statements
1/31/2018

Education Fund 10

	Actual YTD - January 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - January 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,428,679.50	\$ 51,407,462.32	\$ 51,074,921.49	-4%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 1,993,551.29	\$ 1,299,336.00	\$ 1,045,292.51	-48%	80%	Higher rate of INT return Received FY17 delayed payments
State Sources	\$ 1,327,755.78	\$ 2,925,240.00	\$ 3,588,140.65	170%	123%	
Federal Sources	\$ 1,380,882.16	\$ 2,008,579.00	\$ 504,689.87	-63%	25%	Timing of IDEA payments
	\$ 58,130,868.73	\$ 57,640,617.32	\$ 56,213,044.52	-3%	98%	

Operations & Maintenance Fund 20

	Actual YTD - January 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - January 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,534,768.47	\$ 11,962,856.03	\$ 11,844,623.97	39%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 510,820.33	\$ 292,936.00	\$ 400,601.70	-22%	137%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund 10
	\$ 9,045,588.80	\$ 16,255,792.03	\$ 16,245,225.67	80%	100%	

Debt Service Fund 30

	Actual YTD - January 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - January 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 197.56	0%	0%	
	\$ 14.22	\$ -	\$ 197.56	0%	0%	

Transportation Fund 40

	Actual YTD - January 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - January 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,063,316.88	\$ 2,169,509.77	\$ 2,161,429.97	5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 5,660.75	\$ 156,038.00	\$ 42,456.85	0%	27%	Higher rate of INT return
State Sources	\$ 245,629.83	\$ 412,456.00	\$ 407,224.53	0%	99%	
	\$ 2,314,607.46	\$ 2,738,003.77	\$ 2,611,111.35	0%	95%	
Total Funds 10-40	\$ 69,491,079.21	\$ 76,634,413.12	\$ 75,069,579.10			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
1/31/18

IMRF/SS Fund 50

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues									
Property taxes	\$	1,460,004.25	\$	1,157,746.88	\$	1,158,144.97	-21%	100%	Recognition of Deferred Taxes
Other local Sources	\$	1,077.75	\$	610,000.00	\$	16,749.68	1454%	3%	Higher rate of INT return
	\$	1,461,082.00	\$	1,767,746.88	\$	1,174,894.65	0.0%	66%	

Capital Projects Fund 60

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Other local Sources	\$	-	\$	-	\$	1,162.13	0%	0%	Transfer of \$6 million from Fund 20
Other	\$	-	\$	6,000,000.00	\$	6,000,000.00	0%	100%	
	\$	-	\$	6,000,000.00	\$	6,001,162.13	0%	0%	

Working Cash Fund 70

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	50,486.12	\$	996,031.35	\$	946,953.04	1776%	95%	Recognition of Deferred Taxes
Other local Sources	\$	33,928.33	\$	-	\$	172,491.17	408%	0%	
	\$	84,414.45	\$	996,031.35	\$	1,119,444.21	1226%	112%	

Tort Fund 80

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	56,305.18	\$	-	\$	-	0%	0%	Recognition of Deferred Taxes
Other sources	\$	-	\$	-	\$	-	0%	0%	
	\$	56,305.18	\$	-	\$	-	0%	0%	
									Higher rate of INT return

Life Safety Fund 90

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues									
Prop Taxes	\$	1,116,612.67	\$	-	\$	-	-100%	0%	No longer levied
Other local Sources	\$	605.69	\$	-	\$	-	-100%	0%	
	\$	1,117,218.36	\$	-	\$	-	-100%	0%	
Revenues									
Total OP Funds	\$	70,952,146.99	\$	78,402,160.00	\$	76,244,276.19			
Total Non OP Funds	\$	1,257,952.21	\$	996,031.35	\$	7,120,803.90			
Total All Funds	\$	72,210,099.20	\$	79,398,191.35	\$	83,365,080.09			Includes \$10 million of transfers { \$4 + \$6 million }

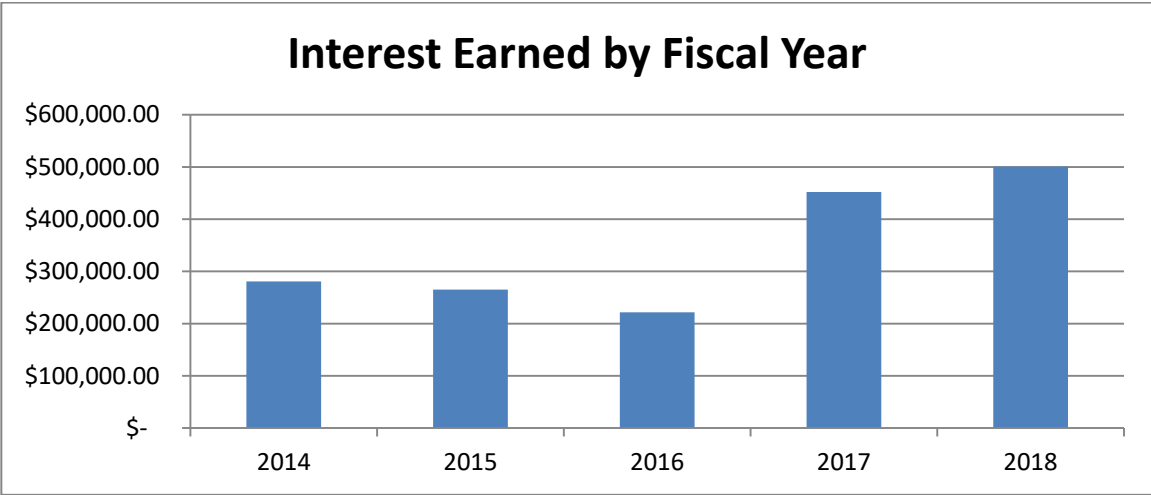
Northshore School District 112
Monthly Financial Statements
1/31/2018
Expenditures by Object

		Actual YTD - January 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - January 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	18,794,306.12	\$ 42,912,042.97	\$ 18,838,320.57	0%	44%	
Benefits	\$	3,196,606.83	\$ 6,594,518.91	\$ 3,481,006.76	9%	53%	
Purchased Services	\$	1,724,371.19	\$ 6,488,911.00	\$ 2,184,652.19	27%	34%	
Supplies & Materials	\$	1,105,378.24	\$ 1,432,061.00	\$ 1,037,202.55	-6%	72%	
Capital Outlay	\$	384,011.85	\$ 1,432,061.00	\$ 213,945.91	-44%	15%	
Other	\$	1,401,893.06	\$ 2,178,005.00	\$ 1,029,371.85	-27%	47%	
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	NSSED Tuition Payments Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	26,606,567.29	\$ 65,037,599.88	\$ 30,784,499.83	16%	47%	
Operations and Maintenance Fund 20							
Salaries	\$	751,560.90	\$ 1,173,690.40	\$ 727,734.95	-3%	62%	
Benefits	\$	18,376.54	\$ 31,528.00	\$ 9,321.92	-49%	30%	
Purchased Services	\$	1,889,731.27	\$ 3,982,958.00	\$ 4,078,769.56	116%	102%	Gilbane Services for Life Safety
Supplies & Materials	\$	597,914.63	\$ 1,335,747.00	\$ 596,800.79	0%	45%	
Capital Outlay*	\$	782,554.25	\$ 1,650,000.00	\$ 870,157.11	11%	53%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	4,040,137.59	\$ 14,173,923.40	\$ 12,282,784.33	204%	87%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	42,466.62	\$ 74,074.00	\$ 43,209.88	2%	58%	
Benefits	\$	2,001.02	\$ 10,394.00	\$ 2,036.02	2%	20%	
Purchased Services	\$	779,239.38	\$ 3,280,883.00	\$ 1,108,145.08	42%	34%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,473.61	0%	15%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	823,757.64	\$ 3,381,642.00	\$ 1,155,864.59	40%	34%	

Northshore School District 112
Monthly Financial Statements
1/31/2018
Expenditures by Object

	Actual YTD - January 31 FY 2016-2017		Budget FY 2017-2018		Actual YTD - January 31 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Change		Notes
IMRF/Social Security Fund 50											
Benefits	\$	823,128.53	\$	1,764,308.20	\$	810,007.86	-2%		45.9%		
IMRF/Social Security Fund Total	\$	823,128.53	\$	1,764,308.20	\$	810,007.86	-2%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds	\$	32,293,591.05	\$	90,357,473.48	\$	51,034,044.61	58%		56%		Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through January.

June 30, 2018 End of Year Projections

(In millions)

Budgeted Revenues	\$	75.00
Interest income	\$	0.50
State Revenue. EBF is on time. SPED and transportation are behind.	\$	(0.25)

Year End Revenues	\$ 75.25
--------------------------	-----------------

Budgeted Expenditures	\$	80.00
Purchased Services Fund 20 - Architect/CM Fees	\$	0.75
Capital Fund 10 - Technology under budget	\$	(0.70)

\$ 80.05

Year End Expendituers	
Surplus/Deficit	\$ (4.80)

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty and Dr. Jane Westerhold, Superintendents of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for February 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility
while maintaining an operating fund balance of at least 25%.

DATE: March 20, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through February 2017.

Anticipated Fee Revenue	\$776,250
Total Fees Paid	\$503,330
Fees Outstanding	\$64,954
Total Fees Waived to date: 939	\$207,965

3. Financial Packet

The Financial Packet for the month of February 2018, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

TOTAL	SPENT	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$35.4	\$25.7

**Northshore District 112
Treasurer's Report
February 28, 2018**

	<u>Opening Cash Balance</u>	<u>Cash Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>Journal Entries, audit adjustments, other adjustments to cash</u>	<u>Ending Cash Balance</u>	<u>% of Total</u>
10 Education	\$ 53,621,318.78	\$ 1,707,749.58	\$ (2,371,271.39)	\$ (2,232,873.57)	\$ 39,943.89	\$ 50,764,867.29	64%
20 Operations and Maintenance	\$ 7,333,097.45	\$ 10,316.89	\$ (78,154.15)	\$ (258,015.14)	\$ 7,676.97	\$ 7,014,922.02	9%
30 Debt Services	\$ 36,460.63	\$ -	\$ -	\$ -	\$ 38.17	\$ 36,498.80	0%
40 Transportation	\$ 3,858,076.63	\$ 154,491.16	\$ (4,279.80)	\$ (156,439.16)	\$ 4,038.99	\$ 3,855,887.82	5%
50 IMRF	\$ 3,224,909.27	\$ 610.97	\$ -	\$ (142,465.55)	\$ 3,376.14	\$ 3,086,430.83	4%
60 Capital Projects	\$ 274.13	\$ -	\$ -	\$ -	\$ 0.29	\$ 274.42	0%
70 Working Cash	\$ 14,251,842.76	\$ -	\$ -	\$ -	\$ 15,326.31	\$ 14,267,169.07	18%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 87,066,751.95	\$ 1,873,168.60	\$ (2,453,705.34)	\$ (2,789,793.42)	\$ 70,400.76	\$ 79,026,050.25	100%
99 Student Activity	\$ 266,906.59	\$ 24,717.37	\$ -	\$ (12,739.57)	\$ -	\$ 278,884.39	0%
Total All Funds	\$ 87,331,565.45	\$ 1,897,885.97	\$ (2,453,705.34)	\$ (2,802,532.99)	\$ 70,400.76	\$ 79,304,934.64	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2107-2018
(IN THOUSANDS)

	<u>Jul-17)</u>	<u>Aug-17)</u>	<u>Sep-17)</u>	<u>Oct-17)</u>	<u>Nov-17)</u>	<u>Dec-17)</u>	<u>Jan-18)</u>	<u>Feb-18)</u>	<u>Mar-18)</u>	<u>Apr-18)</u>	<u>May-18)</u>	<u>Jun-18)</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,253	83,991	80,048	101,404	98,571	92,708	87,067	82,326	79,026	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756	131	90	154					
STATE	124	753	1,418	1,004	311	450	401	476					
FEDERAL	101	171	189	111	16	130	59	1,117					
EDUCATION FUND TOTAL	1,362	2,588	21,405	2,351	1,083	710	550	1,747	-	-	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82	18					
DEBT SERVICES	-	-	-	-	-	-	-	-					
TRANSPORTATION	52	284	901	249	26	3	4	156					
IMRF/FICA	24	36	481	26	15	3	3	4					
CAPITAL PROJECTS	-	6,000	757	-	-	-	-	-					
WORKING CASH	80	36	423	30	28	16	49	15					
TORT	-	-	-	-	-	-	-	-					
LIFE SAFETY	-	-	-	-	-	-	-	-					
TOTAL RECEIPTS	1,857	13,321	28,915	3,023	1,298	760	688	1,940	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)	(4,601)					
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)	(336)					
DEBT SERVICES	-	-	-	-	-	-	-	-					
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)	(161)					
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)	(142)					
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-	-					
WORKING CASH	-	-	-	-	-	-	-	-					
TORTS	(3)	-	-	-	-	-	-	-					
LIFE SAFETY	-	-	-	-	-	-	-	-					
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	(5,240)	-	-	-	-	
ENDING CASH BALANCE	83,991	80,048	101,404	98,571	92,708	87,067	82,326	79,026	-	-	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	(14,267)	-	-	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,368	61,723	87,321	84,459	78,522	72,865	68,074	64,759	-	-	-	-	-

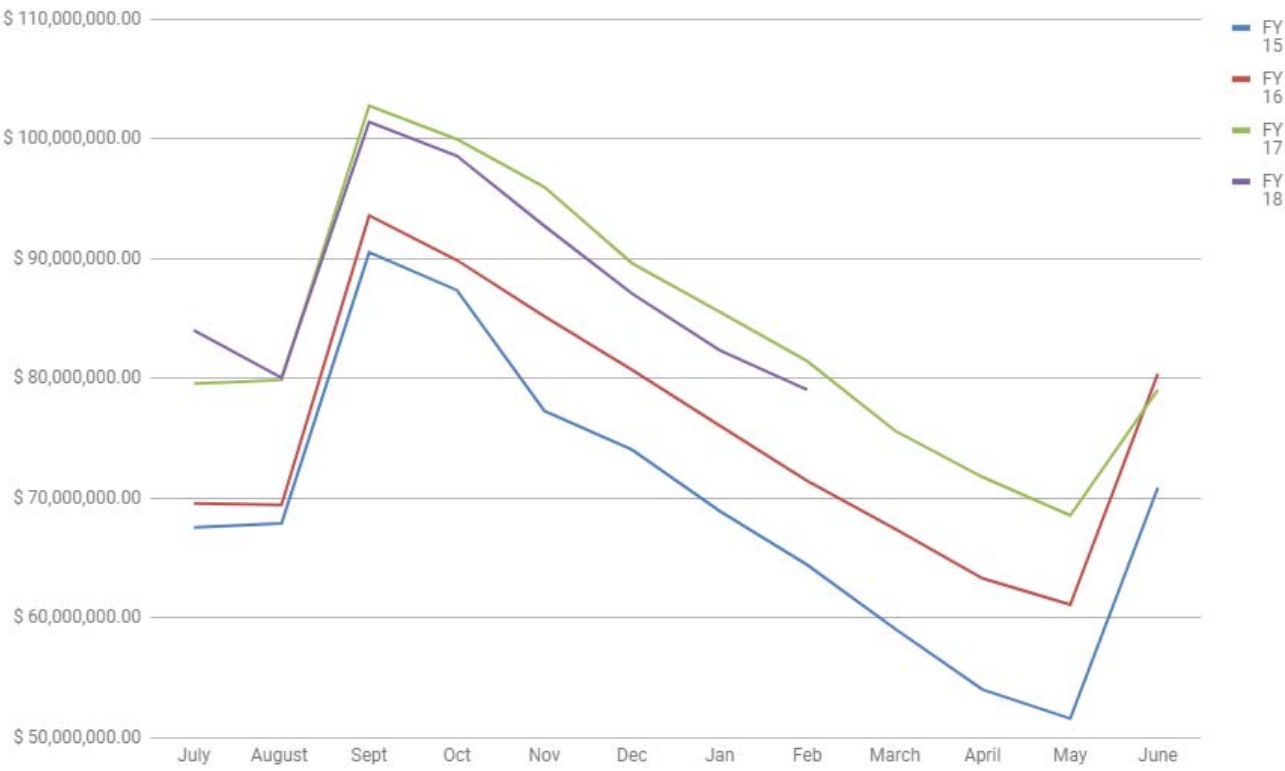
Northshore school District 112
Cash and Investments
February 28, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 8,574,777.38	
Less: Outstanding Checks	\$ (419,435.59)	
Plus: Deposits in Transit	\$ 146,571.98	
Due to/from Student Activity	\$ 10,140.53	
Adjusted	<u>\$ 8,312,054.30</u>	10.52%
Citibank		
Statement Balance	\$ 35,075.47	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 35,075.47</u>	0.04%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 18,272,867.09	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,463.55	
Adjusted	<u>\$ 18,274,330.64</u>	23.12%
Long Term Investments		
Statement Balance	\$ 52,073,243.83	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 330,401.01	
Adjusted	<u>\$ 52,403,644.84</u>	66.31%
Total Investments	<u>\$ 70,677,975.48</u>	
Total Cash and Investments	<u>\$ 79,026,050.25</u>	100.00%

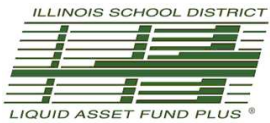
Northshore School District 112
Investments Summary
February 28, 2018

Institution	Account	Total Amount	Treasury / Agencies (SEC) (AGY)	Money Market (MM)	Certificates of Deposit (CD)	Term Series (TS)	DTC	Muni / Other Local Gov	Total
PMA	General/101	\$ 18,272,867.09	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,507,294.79	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,772,738.14	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,383,906.82	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,159,304.08	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ 250,000.00	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 331,864.56							
		\$ 70,677,975.48							

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Feb 1, 2018 to Feb 28, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				02/28/18		LIQ Account Balance	\$2,680,154.68	1.250%	\$2,680,154.68	\$2,680,154.68
MAX				02/28/18		MAX Account Balance	\$5,815,318.46	1.320%	\$5,815,318.46	\$5,815,318.46
CD	C	246376-1	09/22/17	09/22/17	03/14/18	ASSOCIATED BANK, NA - C	\$1,300,000.00	1.130%	\$1,306,962.66	\$1,300,000.00
DTC	N	38298-1	09/12/16	09/21/16	03/21/18	Seyern Savings Bank, Fsb Certificate of Deposit (0.900%) 81813PBU4	\$248,331.20	0.810%	\$248,000.00	\$247,932.54
CD	N	246382-1	09/22/17	09/22/17	03/28/18	MAINSTREET BANK	\$248,400.00	1.250%	\$249,991.04	\$248,400.00
DTC	N	40814-1	09/21/17	09/29/17	03/29/18	Patriot Bank, NA Certificate of Deposit (1.250%) 70337MBG2	\$248,000.00	1.250%	\$248,000.00	\$247,990.33
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	VALLEY NATIONAL BANK / USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,949.97
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,118.18

Totals for Period:	\$26,768,340.23	\$26,941,341.45	\$26,764,264.16
---------------------------	------------------------	------------------------	------------------------

Weighted Average Portfolio Yield: 1.163 %

Weighted Average Portfolio Maturity: 109.92 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	10.01%	\$2,680,154.68	Liquid Class Activity
MAX	21.73%	\$5,815,318.46	MAX Class Activity
CD	64.56%	\$17,278,800.00	Certificate of Deposit
DTC	3.70%	\$989,991.02	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

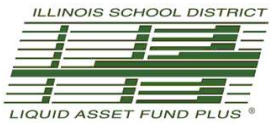
"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

C) Collateral

N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Feb 1, 2018 to Feb 28, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				02/28/18		LIQ Account Balance	\$0.36	1.250%	\$0.36	\$0.36
MAX				02/28/18		MAX Account Balance	\$79,303.88	1.320%	\$79,303.88	\$79,303.88
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,891.10
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,957.34
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,761.42
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,132.00
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,562.99
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,305.31
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,138.73

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$744,970.58
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$985,866.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,935.28
Totals for Period:							\$7,586,599.03		\$7,702,869.39	\$7,572,031.54

Weighted Average Portfolio Yield: 1.710 %

Weighted Average Portfolio Maturity: 421.27 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$0.36	Liquid Class Activity
MAX	1.05%	\$79,303.88	MAX Class Activity
CD	51.63%	\$3,909,206.55	Certificate of Deposit
DTC	24.47%	\$1,852,684.17	Certificate of Deposit
SEC	22.86%	\$1,730,836.58	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M2 Y2018)

02/01/2018 - 02/28/2018

Dated: 03/06/2018

Locked Down

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Dated: 03/06/2018

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Risk Summary (1)

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Balance Sheet

Book Value + Accrued	44,780,033.88
Net Unrealized Gain/Loss	-362,769.47
Market Value + Accrued	44,417,264.41

Cash and Fixed Income Summary

Risk Metric	Value
Cash	69,911.29
MMFund	240,208.56
Fixed Income	44,107,144.56
Duration	1.164
Convexity	0.004
WAL	1.210
Years to Final Maturity	1.210
Years to Effective Maturity	1.210
Yield	2.033
Book Yield	1.415
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	52.623%
State Board of Administration Finance Corporation	1.130%
Reeths-Puffer Schools	1.126%
Pleasant Prairie, Village of	1.129%
JPMorgan Chase & Co.	4.453%
Government of the United States	32.005%
FHLBanks Office of Finance	1.097%
Federal Home Loan Mortgage Corporation	2.241%
Evergreen Park, Village of	0.846%
Council of Federal Home Loan Banks	2.227%
California, State of	1.123%

--- 100.000%

Asset Class

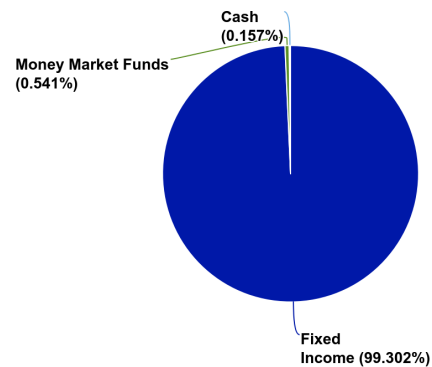


Chart calculated by: Base Market Value + Accrued

Security Type

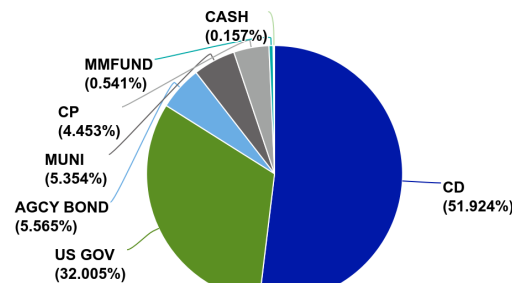


Chart calculated by: Base Market Value + Accrued

Market Sector

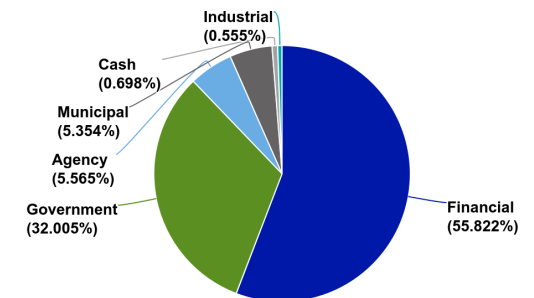


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Risk Summary (1)

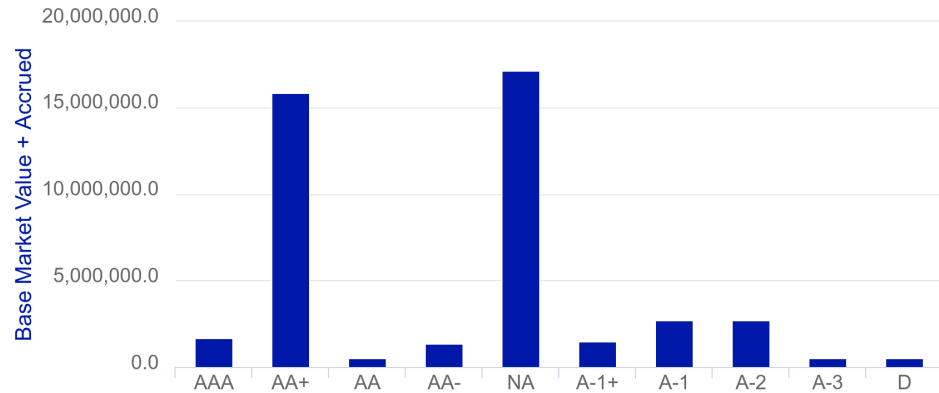
02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

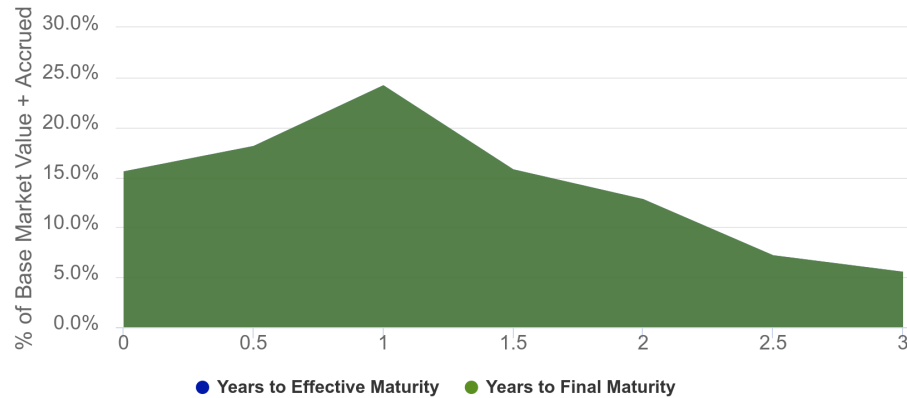
Credit Rating



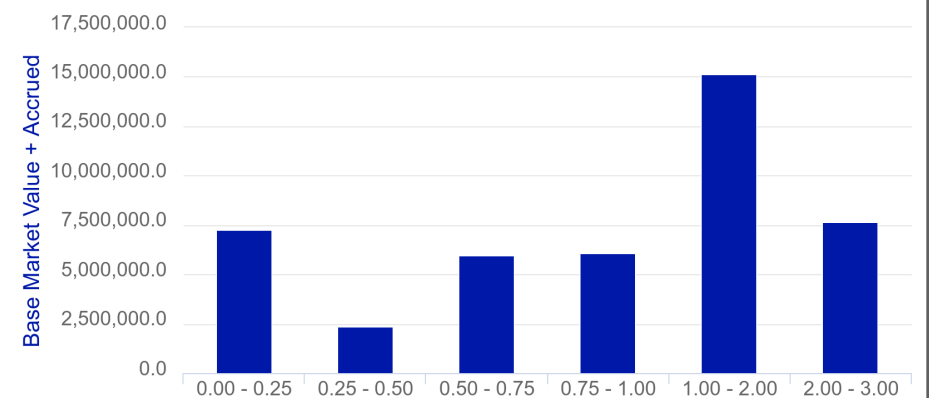
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.353%	3.175%	0.555%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	19.186%	14.460%	6.214%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.924%	2.224%	1.111%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.556%	0.000%	0.556%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	16.682%	14.163%	8.840%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

MMF Asset Allocation

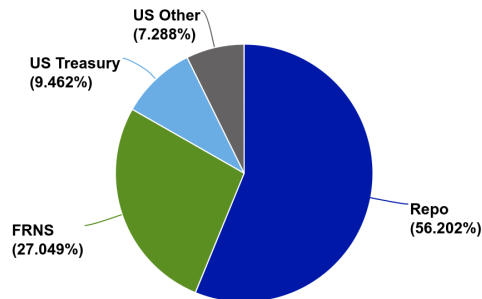


Chart calculated by: Base Market Value

Industry Sector

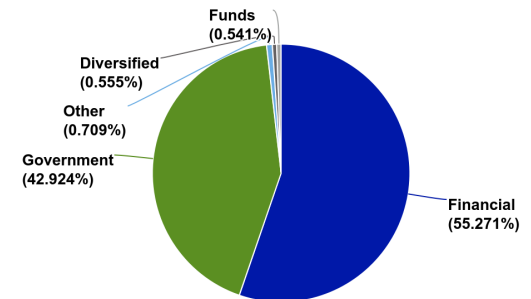


Chart calculated by: Base Market Value + Accrued

Industry Group

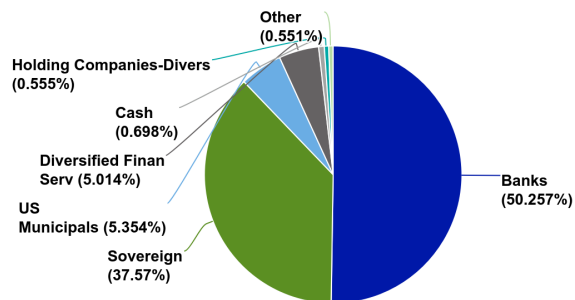


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

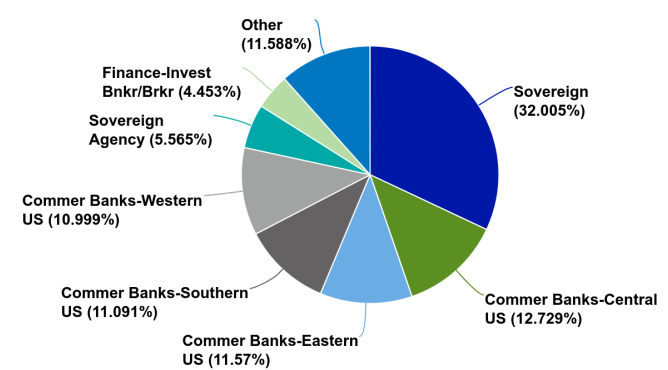


Chart calculated by: Base Market Value + Accrued

Performance Overview

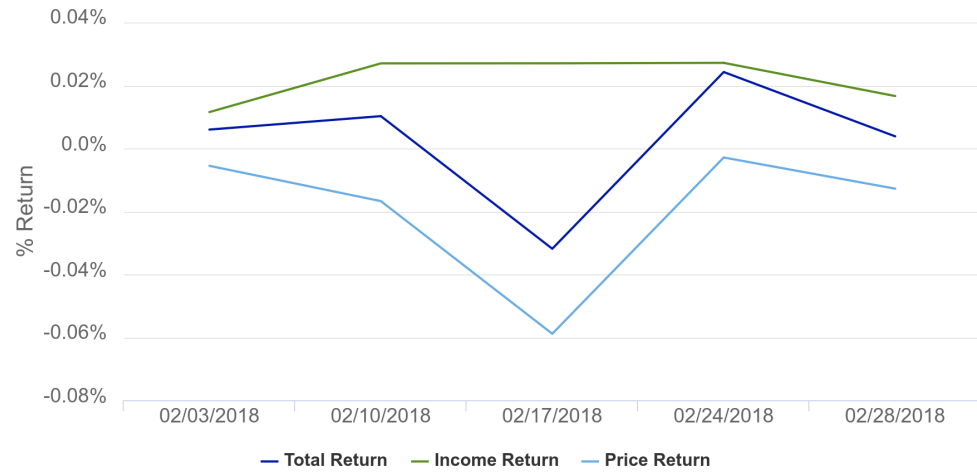
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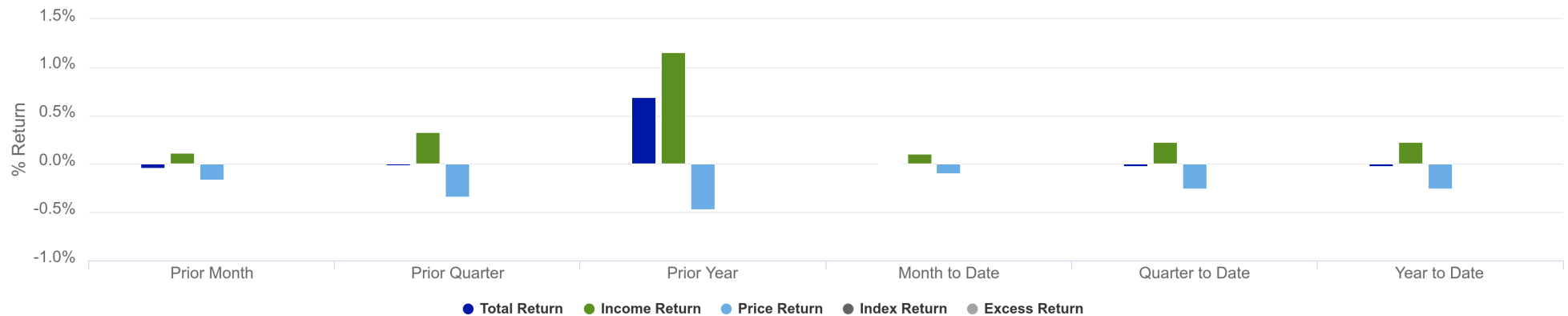
Dated: 03/06/2018

Base Returns



Beta Distribution

Summary



Performance Overview

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	69,911.29
Money Market Funds	240,208.56
Fixed Income	44,107,144.56

44,417,264.41	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	69,911.29
MMFund	240,208.56
Fixed Income	44,107,144.56
Duration	1.164
Convexity	0.004
WAL	1.210
Years to Final Maturity	1.210
Years to Effective Maturity	1.210
Yield	2.033
Book Yield	1.415
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	02/28/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	03/05/2018

Performance Overview

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

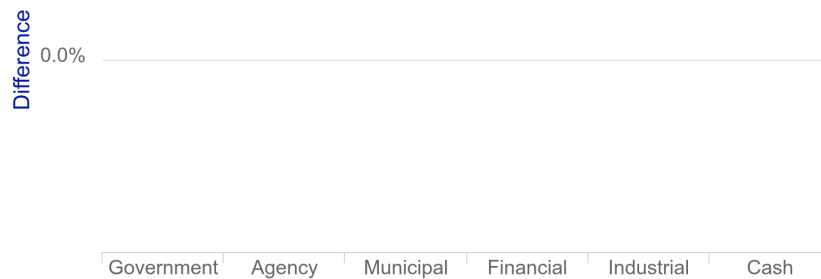
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.164	---	---
Yield	2.033	---	---
Years to Effective Maturity	1.210	---	---
Years to Final Maturity	1.210	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	48.701%	---	---
1 - 2	34.022%	---	---
2 - 3	17.277%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	32.005%	---	---
Agency	5.565%	---	---
Municipal	5.354%	---	---
Financial	55.822%	---	---
Industrial	0.555%	---	---
Cash	0.698%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.084%	---	---
AA	39.861%	---	---
A	12.259%	---	---
BBB	1.113%	---	---
Non-Invest	1.109%	---	---
Not Rated	38.576%	---	---

Index Comparison

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

02/01/2018 - 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		01/31/2018	02/28/2018	01/31/2018	02/28/2018	01/31/2018	02/28/2018	01/31/2018	02/28/2018
Book Value		44,662,205.91	44,660,092.02	23,946,525.97	23,942,718.71	6,155,591.77	6,155,445.38	14,560,088.17	14,561,927.93
Accrued Balance		98,336.97	119,941.86	60,392.14	74,518.51	21,577.65	18,965.16	16,367.17	26,458.19
Book Value + Accrued		44,760,542.87	44,780,033.88	24,006,918.11	24,017,237.22	6,177,169.42	6,174,410.54	14,576,455.34	14,588,386.12
Net Unrealized Gain/Loss		-319,669.62	-362,769.47	-135,901.26	-169,978.17	-11,709.16	-14,976.18	-172,059.20	-177,815.12
Market Value + Accrued		44,440,873.26	44,417,264.41	23,871,016.85	23,847,259.05	6,165,460.26	6,159,434.36	14,404,396.14	14,410,571.00

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018
Net Amortization/Accretion Income			3,894.12		-476.17		2,923.36		1,446.92
Interest Income			44,745.93		30,292.33		3,969.74		10,483.86
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			44,745.93		30,292.33		3,969.74		10,483.86
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			0.00		0.00		0.00		0.00
Net Income			48,640.05		29,816.16		6,893.11		11,930.78
Transfers In/Out			-29,149.04		-19,497.05		-9,651.99		0.00
Change in Unrealized Gain/Loss			-43,099.86		-34,076.91		-3,267.02		-5,755.92

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018	Begin Date End Date	02/01/2018 02/28/2018
Net Income			48,640.05		29,816.16		6,893.11		11,930.78
Amortization/Accretion on MS			-3,894.12		476.17		-2,923.36		-1,446.92
Change in Accrued on MS			-21,026.42		-14,126.37		3,190.97		-10,091.02
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			-24,920.54		-13,650.20		267.60		-11,537.94
Purchase of MS			-976,932.60		0.00		-976,932.60		0.00
Purchased Accrued of MS			-578.47		0.00		-578.47		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			735,000.00		0.00		735,000.00		0.00
Net Purchases/Sales			-242,511.07		0.00		-242,511.07		0.00
Transfers of Cash & CE			-29,149.04		-19,497.05		-9,651.99		0.00
Total Change in Cash & CE			-247,940.60		-3,331.09		-245,002.35		392.84
Beginning Cash & CE			558,060.45		19,497.05		247,121.43		291,441.97
Ending Cash & CE			310,119.85		16,165.96		2,119.08		291,834.81

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 02/28/2018

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Dated: 03/06/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,490,000.00	2,490,000.00	02/21/2020	2,486,932.60	2,487,016.95	-25,474.95	0.00	10,289.51	98.8582	2,461,542.00	2,471,831.51
CASH	69,911.29	69,911.29	02/28/2018	69,911.29	69,911.29	0.00	0.00	0.00	1.0000	69,911.29	69,911.29
CD	23,132,000.00	23,132,000.00	05/11/2019	23,132,000.00	23,132,000.00	-132,482.67	0.00	63,842.89	99.4303	22,999,517.33	23,063,360.22
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,981,592.22	-3,644.82	0.00	0.00	98.8975	1,977,947.40	1,977,947.40
MMFUND	240,208.56	240,208.56	02/28/2018	240,208.56	240,208.56	0.00	208.39	0.00	1.0000	240,208.56	240,208.56
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,379,552.75	-19,134.00	0.00	17,734.86	99.3865	2,360,418.75	2,378,153.61
US GOV	14,400,000.00	14,400,000.00	06/06/2019	14,337,541.69	14,369,810.25	-182,033.03	0.00	28,074.59	98.5360	14,187,777.22	14,215,851.81
---	44,707,119.85	44,707,119.85	05/16/2019	44,624,335.53	44,660,092.02	-362,769.47	208.39	119,941.86	98.3989	44,297,322.55	44,417,264.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 02/01/2018 - 02/28/2018

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Dated: 03/06/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	2,490,000.00	0.00	0.00	0.00	2,471,831.51
CASH	---	Cash	69,911.29	0.00	0.00	0.00	69,911.29
CD	---	---	23,132,000.00	-735,000.00	0.00	0.00	23,063,360.22
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,977,947.40
MMFUND	CE	Cash	240,208.56	-19,497.05	0.00	0.00	240,208.56
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,378,153.61
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,215,851.81
---	---	---	44,707,119.85	-754,497.05	0.00	0.00	44,417,264.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 02/01/2018 - 02/28/2018

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Dated: 03/06/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	2,490,000.00	84.35	0.00	0.00	3,278.82	0.00	3,363.17
CASH	---	69,911.29	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	23,132,000.00	0.00	0.00	0.00	27,175.69	0.00	27,175.69
CP	ST	2,000,000.00	2,831.11	0.00	0.00	0.00	0.00	2,831.11
MMFUND	CE	240,208.56	0.00	0.00	0.00	208.39	0.00	208.39
MUNI	---	2,375,000.00	28.72	0.00	0.00	3,481.25	-504.89	3,005.08
US GOV	---	14,400,000.00	2,089.67	0.00	0.00	10,601.78	-634.84	12,056.61
---	---	44,707,119.85	5,033.84	0.00	0.00	44,745.93	-1,139.73	48,640.05

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 02/28/2018

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53-Northshore SD 112 Agg (70735)

Dated: 03/06/2018

Issuer Concentration

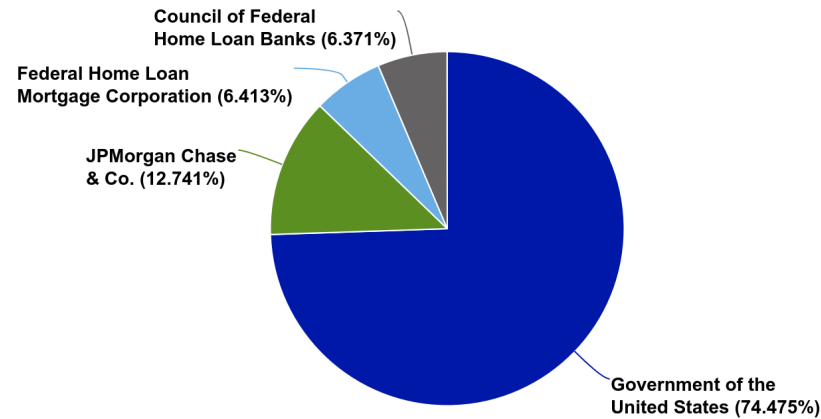


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-140,951.25	0.00	11,561,579.97	74.475%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-3,644.82	0.00	1,977,947.40	12.741%
Federal Home Loan Mortgage Corporation	AGCY BOND	1,000,000.00	11/27/2019	11/27/2019	-8,970.00	0.00	995,599.44	6.413%
Council of Federal Home Loan Banks	AGCY BOND	1,000,000.00	11/30/2020	11/30/2020	-15,960.00	0.00	988,994.44	6.371%
---	---	15,700,000.00	05/17/2019	05/17/2019	-169,526.08	0.00	15,524,121.26	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

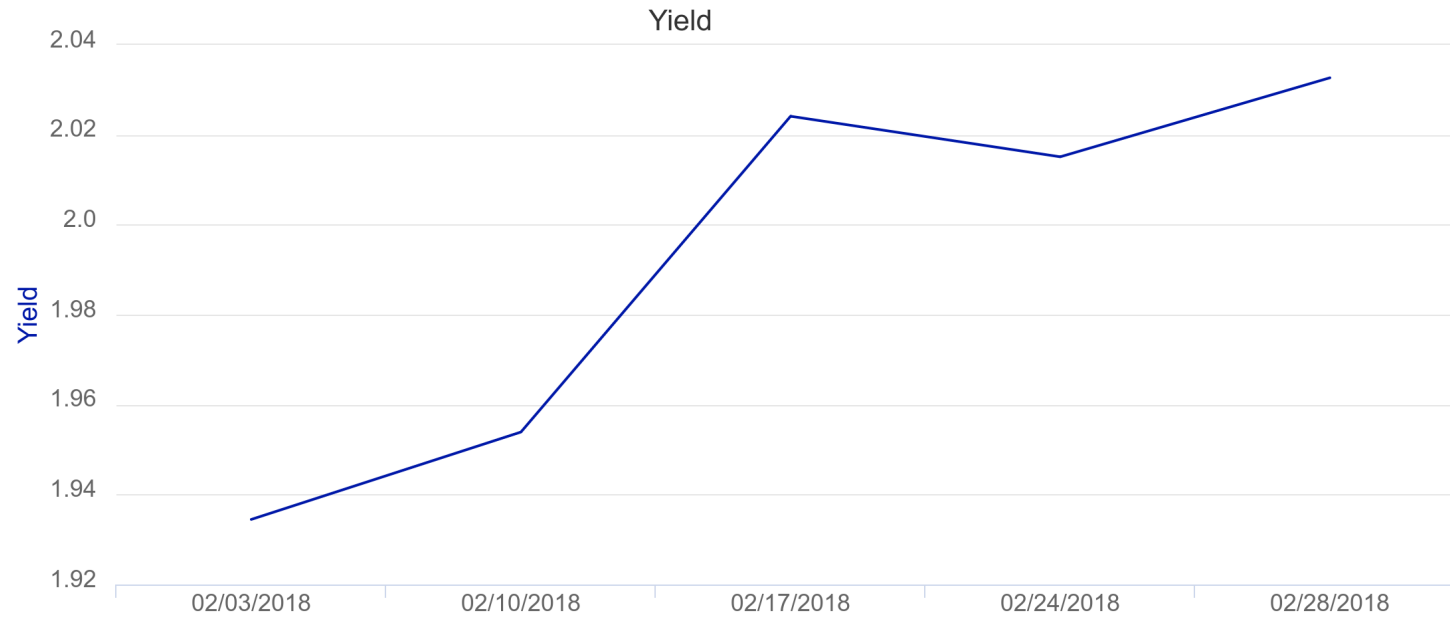
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 02/01/2018 - 02/28/2018

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Dated: 03/06/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
1.934	44,441,401.81	02/01/2018	02/03/2018	1.218	A+	1.263	1.263
1.954	44,426,451.11	02/04/2018	02/10/2018	1.196	A+	1.244	1.244
2.024	44,412,329.44	02/11/2018	02/17/2018	1.191	A+	1.235	1.235
2.015	44,416,078.22	02/18/2018	02/24/2018	1.171	A+	1.215	1.215
2.033	44,417,264.41	02/25/2018	02/28/2018	1.164	A+	1.210	1.210

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 02/01/2018 - 02/28/2018

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Dated: 03/06/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 03/06/2018

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Northshore School District 112
Monthly Financial Statements
2/28/2018

Education Fund 10

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes	Expected End of Year Balance
Revenues							
Property taxes	\$ 53,428,913.34	\$ 51,407,462.32	\$ 51,074,921.49	-4%	99%	Recognition of Deferred Taxes	\$ 53,991,355.91
Other local Sources	\$ 2,033,157.34	\$ 1,299,336.00	\$ 1,108,542.52	-45%	85%	Higher rate of INT return Received FY17 delayed payments	\$ 1,636,108.57
State Sources	\$ 1,490,966.86	\$ 2,925,240.00	\$ 4,063,844.77	173%	139%		\$ 2,775,312.52
Federal Sources	\$ 2,295,370.25	\$ 2,008,579.00	\$ 1,621,830.77	-29%	81%	Timing of IDEA payments	\$ 2,840,635.36
	\$ 59,248,407.79	\$ 57,640,617.32	\$ 57,869,139.55	-2%	100%		\$ 61,243,412.36

Operations & Maintenance Fund 20

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Property taxes	\$ 8,534,768.47	\$ 11,962,856.03	\$ 11,844,623.97	39%	99%	Recognition of Deferred Taxes	\$ 8,537,768.47
Other local Sources	\$ 511,036.33	\$ 292,936.00	\$ 416,886.57	-18%	142%		\$ 870,471.79
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund 10	
	\$ 9,045,804.80	\$ 16,255,792.03	\$ 16,261,510.54	80%	100%		\$ 9,408,240.26

Debt Service Fund 30

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied	\$ -
Other local Sources	\$ 14.22	\$ -	\$ 235.73	0%	0%		\$ 14.22
	\$ 14.22	\$ -	\$ 235.73	0%	0%		\$ 14.22

Transportation Fund 40

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Property taxes	\$ 2,063,324.79	\$ 2,169,509.77	\$ 2,161,429.97	5%	100%	Recognition of Deferred Taxes	\$ 2,063,324.79
Other local Sources	\$ 5,908.25	\$ 156,038.00	\$ 46,495.84	0%	30%	Higher rate of INT return	\$ 18,658.73
State Sources	\$ 245,629.83	\$ 412,456.00	\$ 561,715.69	0%	136%		\$ 345,096.30
	\$ 2,314,862.87	\$ 2,738,003.77	\$ 2,769,641.50	0%	101%		\$ 2,427,079.82
Total Funds 10-40	\$ 70,609,089.68	\$ 76,634,413.12	\$ 76,900,527.32				\$ 73,078,746.66

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
2/28/18

IMRF/SS Fund 50

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes	Expected End of Year Balance
Revenues							
Property taxes	\$ 1,460,004.25	\$ 1,157,746.88	\$ 1,158,144.97	-21%	100%	Recognition of Deferred Taxes	\$ 1,460,008.85
Other local Sources	\$ 1,082.35	\$ 610,000.00	\$ 20,125.82	1759%	3%	CPPRT Audit Entry not until June	\$ 13,220.56
	\$ 1,461,086.60	\$ 1,767,746.88	\$ 1,178,270.79	0.0%	67%		\$ 1,473,229.41

Capital Projects Fund 60

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Other local Sources	\$ -	\$ -	\$ 1,162.42	0%	0%		\$ 13,220.56
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million from Fund 20	\$ 50,486.12
	\$ -	\$ 6,000,000.00	\$ 6,001,162.42	0%	0%		\$ 92,136.34
							\$ 142,622.46

Working Cash Fund 70

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Prop Taxes	\$ 50,486.12	\$ 996,031.35	\$ 946,953.04	1776%	95%	Recognition of Deferred Taxes	\$ 50,486.12
Other local Sources	\$ 33,931.05	\$ -	\$ 187,817.48	454%	0%		\$ 92,136.34
	\$ 84,417.17	\$ 996,031.35	\$ 1,134,770.52	1244%	114%		\$ 142,622.46

Tort Fund 80

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes	
Other sources	\$ -	\$ -	\$ -	0%	0%		\$ 56,305.18
	\$ 56,305.18	\$ -	\$ -	0%	0%		\$ 56,305.18

Higher rate of INT return

Life Safety Fund 90

	Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned		
Revenues							
Prop Taxes	\$ 1,116,612.67	\$ -	\$ -	-100%	0%	No longer levied	\$ 1,116,615.35
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%		\$ 95,512.14
	\$ 1,117,218.36	\$ -	\$ -	-100%	0%		\$ 1,212,127.49

Revenues							
Total OP Funds	\$ 72,070,162.06	\$ 78,402,160.00	\$ 78,078,562.38				\$ 74,551,961.85
Total Non OP Funds	\$ 1,257,954.93	\$ 996,031.35	\$ 7,136,168.67				\$ 1,411,069.35
Total All Funds	\$ 73,328,116.99	\$ 79,398,191.35	\$ 85,214,731.05			Includes \$10 million of transfers {\$4 + \$6 million}	\$ 75,963,031.20

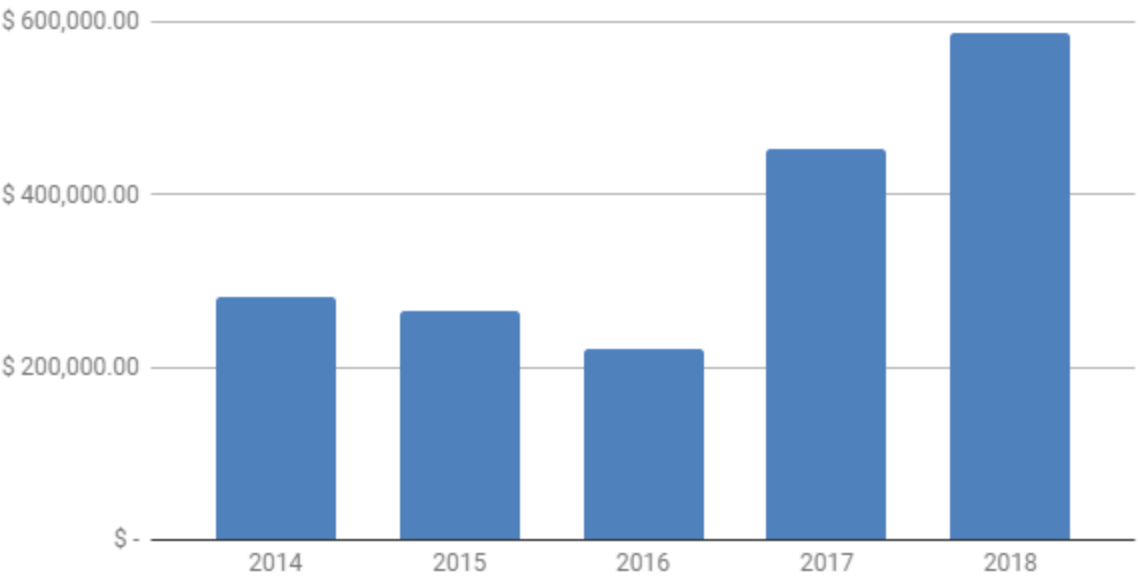
Northshore School District 112
Monthly Financial Statements
2/28/2018
Expenditures by Object

		Actual YTD - February 28 FY 2016-2017	Budget FY 2017-2018	Actual YTD - February 28 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	22,300,265.30	\$ 42,912,042.97	\$ 22,347,958.02	0%	52%	
Benefits	\$	3,578,454.12	\$ 6,594,518.91	\$ 3,993,856.70	12%	61%	
Purchased Services	\$	1,906,160.18	\$ 6,488,911.00	\$ 2,615,002.91	37%	40%	
Supplies & Materials	\$	1,150,875.24	\$ 1,432,061.00	\$ 1,147,351.36	0%	80%	
Capital Outlay	\$	384,323.83	\$ 1,432,061.00	\$ 233,884.15	-39%	16%	
Other	\$	1,454,947.80	\$ 2,178,005.00	\$ 1,094,277.83	-25%	50%	NSSD Tuition Payments
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	30,775,026.47	\$ 65,037,599.88	\$ 35,432,330.97	15%	54%	
Operations and Maintenance Fund 20							
Salaries	\$	854,838.82	\$ 1,173,690.40	\$ 842,215.12	-1%	72%	
Benefits	\$	21,001.76	\$ 31,528.00	\$ 10,346.62	-51%	33%	
Purchased Services	\$	2,360,535.14	\$ 3,982,958.00	\$ 4,594,265.98	95%	115%	Gilbane Services for Life Safety
Supplies & Materials	\$	641,869.72	\$ 1,335,747.00	\$ 704,342.06	10%	53%	
Capital Outlay*	\$	782,554.25	\$ 1,650,000.00	\$ 902,024.11	15%	55%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,492.76	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$	4,660,799.69	\$ 14,173,923.40	\$ 13,053,686.65	180%	92%	
Debt Service Fund 30							
Purchased Services	\$	-	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%	0%	
Transportation Fund 40							
Salaries	\$	48,533.28	\$ 74,074.00	\$ 49,382.72	2%	67%	
Benefits	\$	2,286.88	\$ 10,394.00	\$ 2,326.88	2%	22%	
Purchased Services	\$	1,519,235.16	\$ 3,280,883.00	\$ 1,322,318.98	-13%	40%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,473.61	0%	15%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Contingency	\$	-	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$	1,570,105.94	\$ 3,381,642.00	\$ 1,376,502.19	-12%	41%	

Northshore School District 112
Monthly Financial Statements
2/28/2018
Expenditures by Object

	Actual YTD - February 28		Budget		Actual YTD - February 28		Actual FY 17 to FY 18	Actual FY 18 to Budget FY 18	Notes
	FY 2016-2017		FY 2017-2018		FY 2017-2018		% Change	% Change	
IMRF/Social Security Fund 50									
Benefits	\$	960,201.34	\$	1,764,308.20	\$	950,722.91	-1%	53.9%	
IMRF/Social Security Fund Total	\$	960,201.34	\$	1,764,308.20	\$	950,722.91	-1%	0%	
Capital Projects Fund 60									
Purchased Services	\$	-	\$	-	\$	87,440.38	0%	0.0%	Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%	98.6%	Health Life Safety Work
Transfer to Other Funds	\$	-					0%	0%	
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%	0%	
Working Cash Fund 70									
Transfer to Other Funds	\$	-			\$	-	0%		
Working Cash Fund Total	\$	-			\$	-	0%	0%	
Tort Fund 80									
Purchased Services	\$	-	\$	-	\$	-	0%	0%	
Tort Fund Total	\$	-	\$	-	\$	-	0%	0%	
Total All Funds									
Total All Funds	\$	37,966,133.44	\$	90,357,473.48	\$	56,814,130.72	50%	63%	Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL CASH BALANCES ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through February

June 30, 2018 End of Year Projections

(In millions)

Budgeted Revenues	\$ 75.00
Interest income	\$ 0.50
State Revenue. EBF is on time. SPED and transportation are behind.	\$ (0.25)

Year End Revenues	\$ 75.25
--------------------------	----------

Budgeted Expenditures	\$ 80.00
Purchased Services Fund 20 - Architect/CM Fees	\$ 0.75
Capital Fund 10 - Technology under budget	\$ (0.70)

\$ 80.05

Year End Expenditures	
Surplus/Deficit	\$ (4.80)

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Mr. Edward Rafferty, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for March 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: April 24, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through March 2018.

Anticipated Fee Revenue	\$773,453
Total Fees Paid	\$508,878
Fees Outstanding	\$57,070
Total Fees Waived to date: 937	\$207,505

3. Financial Packet

The Financial Packet for the month of March 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$35.4	\$25.7

**Northshore District 112
Treasurer's Report
March 31, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 50,764,867.29	\$ 560,190.63	\$ (2,330,947.54)	\$ (2,110,529.57)	\$ 42,312.53	\$ 46,925,893.34	63%
20 Operations and Maintenance	\$ 7,014,922.02	\$ 63,787.00	\$ (68,507.98)	\$ (837,682.19)	\$ 8,775.23	\$ 6,181,294.08	8%
30 Debt Services	\$ 36,498.80	\$ -	\$ -	\$ -	\$ 45.66	\$ 36,544.46	0%
40 Transportation	\$ 3,855,887.82	\$ 50.00	\$ (4,279.80)	\$ (80,451.34)	\$ 4,823.47	\$ 3,776,030.15	5%
50 IMRF	\$ 3,086,430.83	\$ 423.01	\$ -	\$ (136,751.72)	\$ 3,860.93	\$ 2,953,963.05	4%
60 Capital Projects	\$ 274.42	\$ -	\$ -	\$ -	\$ 0.34	\$ 274.76	0%
70 Working Cash	\$ 14,267,169.07	\$ 5,374.84	\$ -	\$ -	\$ 17,847.35	\$ 14,290,391.26	19%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 79,026,050.25	\$ 629,825.48	\$ (2,403,735.32)	\$ (3,165,414.82)	\$ 77,665.51	\$ 74,164,391.10	100%
99 Student Activity	\$ 278,884.39	\$ 51,471.37	\$ -	\$ (34,400.46)	\$ -	\$ 295,955.30	0%
Total All Funds	\$ 79,304,934.64	\$ 681,296.85	\$ (2,403,735.32)	\$ (3,199,815.28)	\$ 77,665.51	\$ 74,460,346.40	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2017-2018
(IN THOUSANDS)

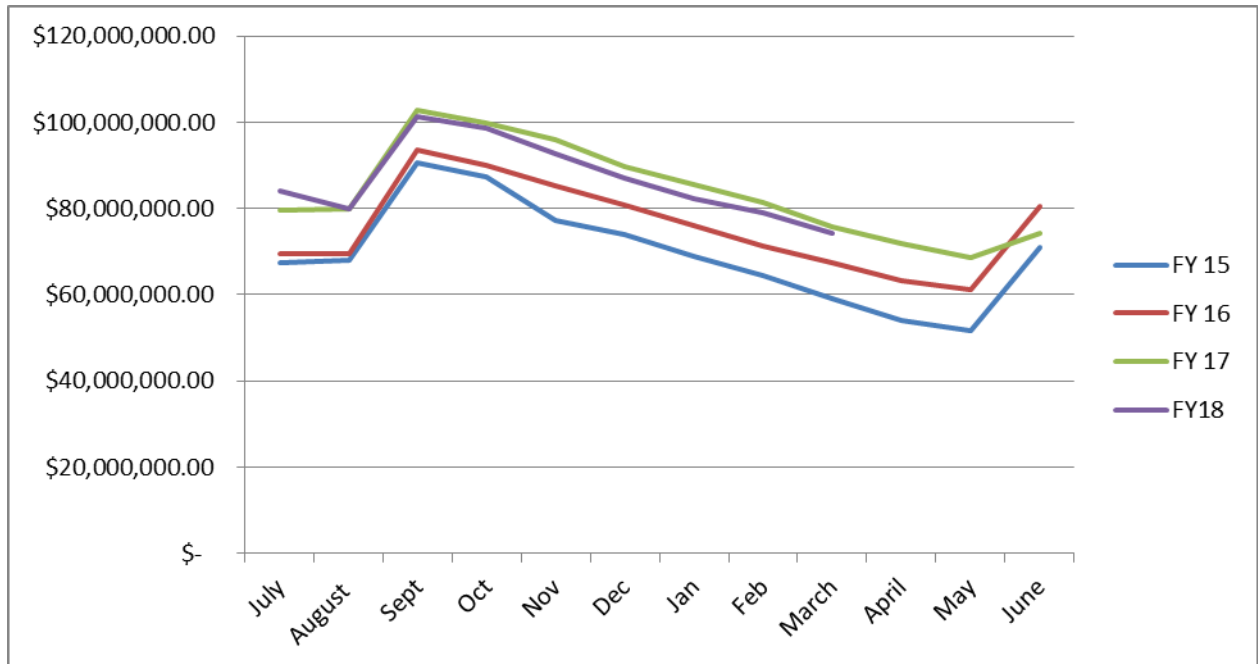
	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,253	83,991	80,048	101,404	98,571	92,708	87,067	82,326	79,026	74,164	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756	131	90	154	217				
STATE	124	753	1,418	1,004	311	450	401	476	353				
FEDERAL	101	171	189	111	16	130	59	1,117	33				
EDUCATION FUND TOTAL	1,362	2,588	21,405	2,351	1,083	710	550	1,747	602	-	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82	18	73				
DEBT SERVICES	-	-	-	-	-	-	-	-	-				
TRANSPORTATION	52	284	901	249	26	3	4	156	5				
IMRF/FICA	24	36	481	26	15	3	3	4	4				
CAPITAL PROJECTS	-	6,000	757	-	-	-	-	-	-				
WORKING CASH	80	36	423	30	28	16	49	15	23				
TORT	-	-	-	-	-	-	-	-	-				
LIFE SAFETY	-	-	-	-	-	-	-	-	-				
TOTAL RECEIPTS	1,857	13,321	28,915	3,023	1,298	760	688	1,940	707	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)	(4,601)	(4,441)				
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)	(336)	(906)				
DEBT SERVICES	-	-	-	-	-	-	-	-	-				
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)	(161)	(85)				
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)	(142)	(137)				
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-	-	-				
WORKING CASH	-	-	-	-	-	-	-	-	-				
TORTS	(3)	-	-	-	-	-	-	-	-				
LIFE SAFETY	-	-	-	-	-	-	-	-	-				
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	(5,240)	(5,569)	-	-	-	
ENDING CASH BALANCE	83,991	80,048	101,404	98,571	92,708	87,067	82,326	79,026	74,164	-	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	(14,267)	(14,290)	-	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,368	61,723	87,321	84,459	78,522	72,865	68,074	64,759	59,874	-	-	-	-

Northshore school District 112
Cash and Investments
March 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 4,265,656.11	
Less: Outstanding Checks	\$ (200,035.30)	
Plus: Deposits in Transit	\$ 28,003.47	
Due to/from Student Activity	\$ 10,140.53	
Adjusted	<u>\$ 4,103,764.81</u>	5.53%
Citibank		
Statement Balance	\$ 76,555.89	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 76,555.89</u>	0.10%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 17,775,063.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 17,776,857.80</u>	23.97%
Long Term Investments		
Statement Balance	\$ 51,840,435.78	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 365,831.82	
Adjusted	<u>\$ 52,206,267.60</u>	70.39%
Total Investments	<u>\$ 69,983,125.40</u>	
Total Cash and Investments	<u>\$ 74,164,391.10</u>	100.00%

Northshore School District 112
Investments Summary
March 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 17,775,063.05	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,507,294.79	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,770,658.33	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,399,212.66	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,163,270.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 367,626.57							
		\$ 69,983,125.40							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY18 is YTD



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Mar 1, 2018 to Mar 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				03/31/18		LIQ Account Balance	\$1,656.53	1.400%	\$1,656.53	\$1,656.53
MAX				03/31/18		MAX Account Balance	\$4,183,400.61	1.470%	\$4,183,400.61	\$4,183,400.61
CD	N	239136-1	05/19/17	05/19/17	04/12/18	FLAGLER BANK	\$245,400.00	1.047%	\$247,709.34	\$245,400.00
CD	N	239137-1	05/19/17	05/19/17	04/12/18	UINTA BANK	\$245,500.00	1.010%	\$247,728.20	\$245,500.00
CD	N	239138-1	05/19/17	05/19/17	04/12/18	EAST BOSTON SAVINGS BANK	\$245,600.00	1.000%	\$247,807.04	\$245,600.00
CD	N	239139-1	05/19/17	05/19/17	04/12/18	NEWBANK, NA	\$245,600.00	0.993%	\$247,790.48	\$245,600.00
CD	C	246375-1	09/22/17	09/22/17	04/12/18	BANKUNITED NA	\$2,800,000.00	1.210%	\$2,818,750.03	\$2,800,000.00
CD	N	238357-1	04/21/17	04/21/17	04/23/18	ABC BANK / AUSTIN BANK OF CHICAGO	\$247,200.00	1.110%	\$249,958.96	\$247,200.00
CD	C	238358-1	04/21/17	04/21/17	04/23/18	ASSOCIATED BANK, NA - C	\$1,250,000.00	1.050%	\$1,263,196.93	\$1,250,000.00
CD	N	246372-1	09/22/17	09/22/17	04/26/18	VALLEY NATIONAL BANK / USAMERIBANK	\$248,000.00	1.333%	\$249,955.61	\$248,000.00
CD	N	246373-1	09/22/17	09/22/17	04/26/18	PRUDENTIAL SAVINGS BANK	\$248,200.00	1.200%	\$249,962.56	\$248,200.00
CD	N	246374-1	09/22/17	09/22/17	04/26/18	FINANCIAL FEDERAL BANK	\$103,800.00	1.100%	\$104,475.70	\$103,800.00
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	1	252101-1	03/19/18	03/19/18	07/11/18	CITIBANK NA	\$1,300,000.00	1.740%	\$1,307,064.88	\$1,300,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$247,977.36
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$245,985.25
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,417.82
Totals for Period:							\$21,960,120.19		\$22,132,036.63	\$21,955,837.57

Weighted Average Portfolio Yield: 1.286 %
 Weighted Average Portfolio Maturity: 97.66 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$1,656.53	Liquid Class Activity
MAX	19.05%	\$4,183,400.61	MAX Class Activity
CD	77.57%	\$17,030,400.00	Certificate of Deposit
DTC	3.37%	\$740,380.43	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Mar 1, 2018 to Mar 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
MAX				03/31/18		MAX Account Balance	\$80,598.97	1.470%	\$80,598.97	\$80,598.97
CD	N	223573-1	04/27/16	04/27/16	04/27/18	GRAND BANK	\$245,500.00	0.900%	\$249,921.14	\$245,500.00
DTC	N	37298-1	04/27/16	04/29/16	04/30/18	United Bankers Bank Certificate of Deposit (0.900%) 909557FT2	\$225,357.43	0.820%	\$225,000.00	\$224,939.70
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,944.45
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,800.11
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,184.58
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,581.58
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,160.39
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$246,989.08
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$745,360.92

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$985,736.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,432.30
Totals for Period:							\$7,587,893.76		\$7,704,164.12	\$7,572,934.63

Weighted Average Portfolio Yield: 1.721 %
 Weighted Average Portfolio Maturity: 390.23 Days

Deposit Codes:
 N) Single FEIN

Security Codes:
 12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	1.06%	\$80,598.97	MAX Class Activity
CD	51.62%	\$3,909,206.55	Certificate of Deposit
DTC	24.46%	\$1,852,032.19	Certificate of Deposit
SEC	22.86%	\$1,731,096.92	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M3 Y2018)

03/01/2018 - 03/31/2018

Dated: 04/11/2018

Locked Down

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Dated: 04/11/2018

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Risk Summary (1)

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Balance Sheet

Book Value + Accrued	44,804,844.84
Net Unrealized Gain/Loss	-378,369.04
Market Value + Accrued	44,426,475.80

Cash and Fixed Income Summary

Risk Metric	Value
Cash	81,975.81
MMFund	3,234,873.08
Fixed Income	41,109,626.91
Duration	1.083
Convexity	0.001
WAL	1.125
Years to Final Maturity	1.125
Years to Effective Maturity	1.125
Yield	2.115
Book Yield	1.441
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	46.671%
State Board of Administration Finance Corporation	1.132%
Reeths-Puffer Schools	1.128%
Pleasant Prairie, Village of	1.115%
Money Market Obligations Trust	6.777%
JPMorgan Chase & Co.	4.456%
Government of the United States	32.021%
FHLBanks Office of Finance	1.098%
Federal Home Loan Mortgage Corporation	2.241%
Council of Federal Home Loan Banks	2.233%
California, State of	1.127%

--- 100.000%

Asset Class

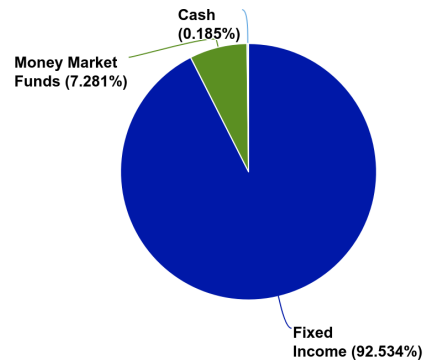


Chart calculated by: Base Market Value + Accrued

Security Type

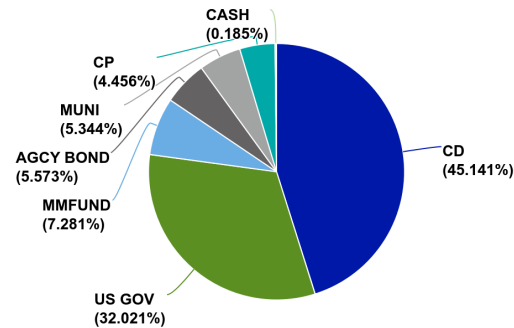


Chart calculated by: Base Market Value + Accrued

Market Sector

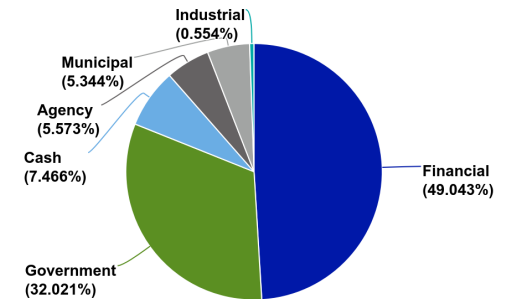


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Risk Summary (1)

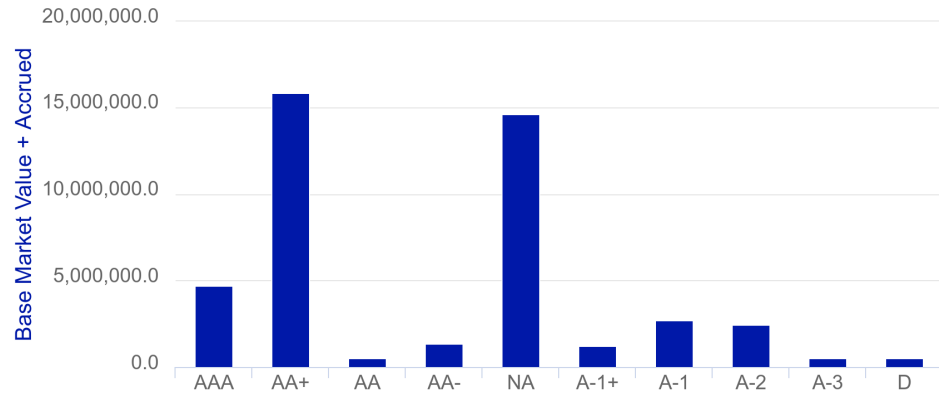
03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

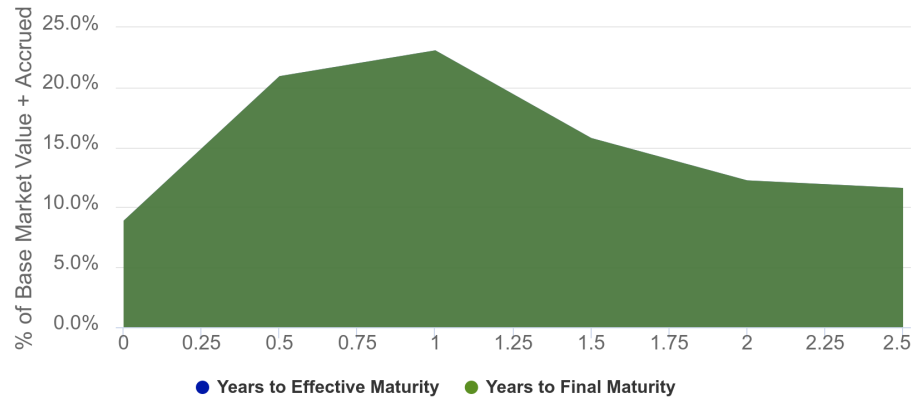
Credit Rating



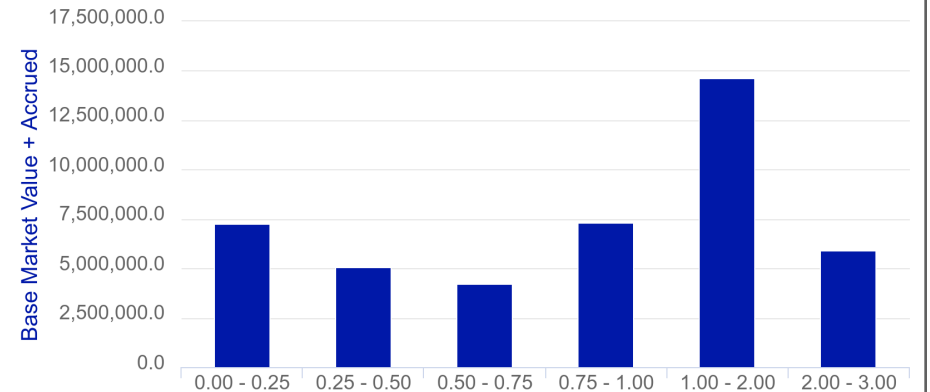
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	9.561%	3.177%	0.554%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	22.562%	13.961%	3.349%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.924%	1.664%	1.104%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.557%	0.000%	0.550%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	12.195%	14.137%	7.707%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

MMF Asset Allocation

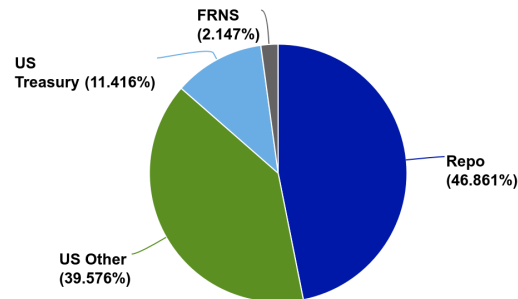


Chart calculated by: Base Market Value

Industry Sector

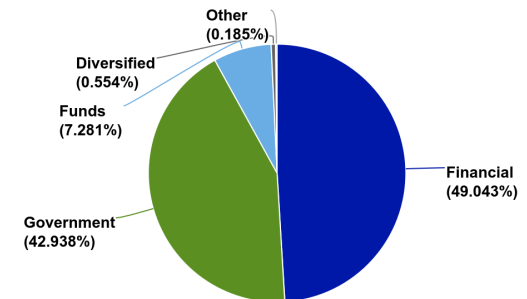


Chart calculated by: Base Market Value + Accrued

Industry Group

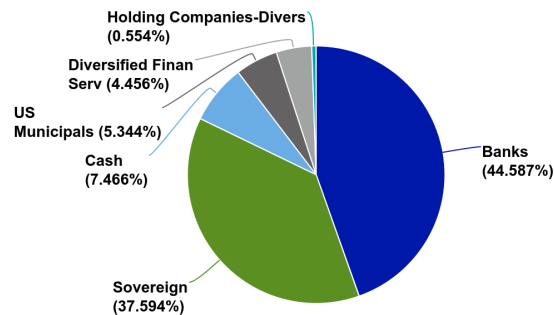


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

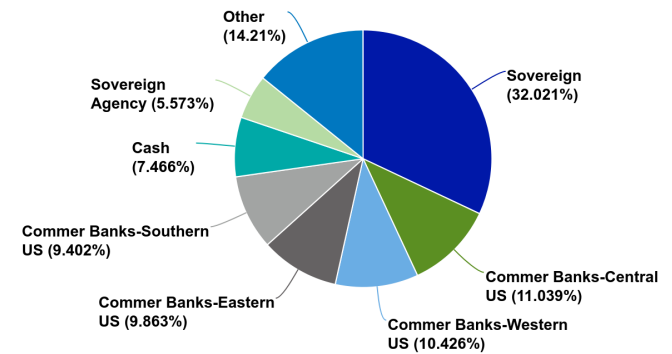


Chart calculated by: Base Market Value + Accrued

Performance Overview

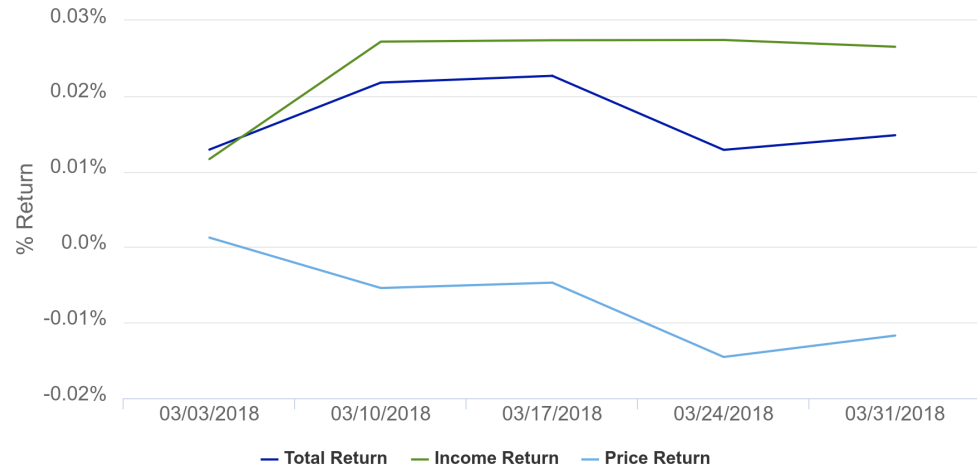
03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

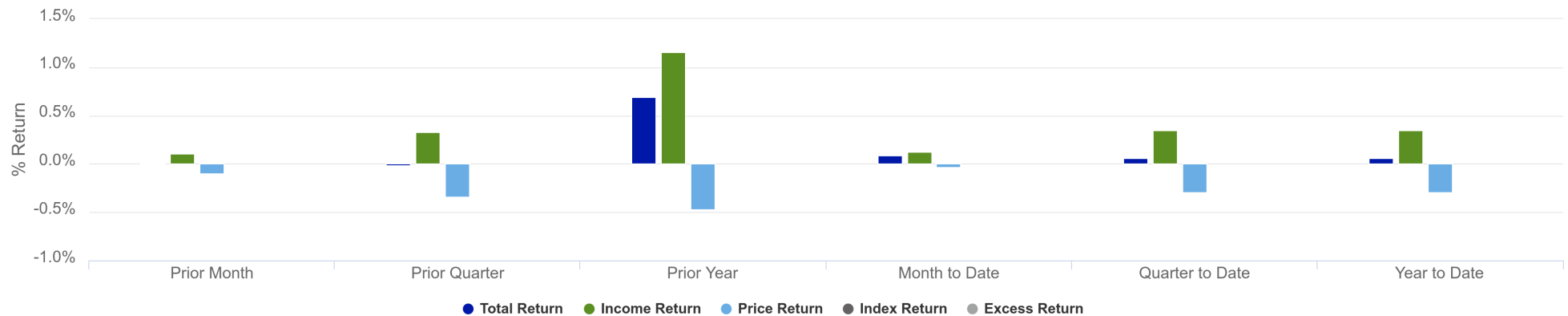
Dated: 04/11/2018

Base Returns



Beta Distribution

Summary



Performance Overview

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	81,975.81
Money Market Funds	3,234,873.08
Fixed Income	41,109,626.91

44,426,475.80	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	81,975.81
MMFund	3,234,873.08
Fixed Income	41,109,626.91
Duration	1.083
Convexity	0.001
WAL	1.125
Years to Final Maturity	1.125
Years to Effective Maturity	1.125
Yield	2.115
Book Yield	1.441
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	03/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	04/10/2018

Performance Overview

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

03/01/2018 - 03/31/2018

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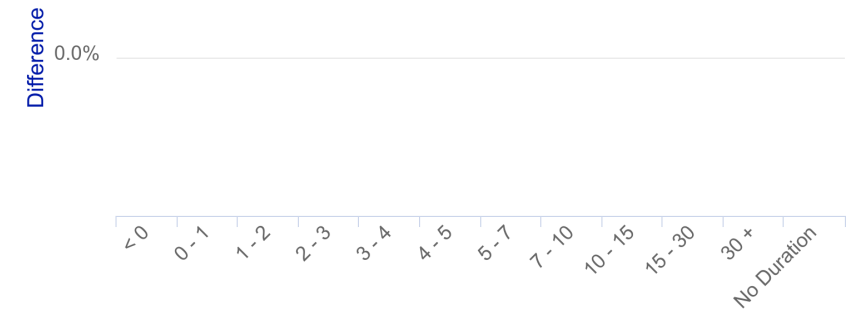
53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

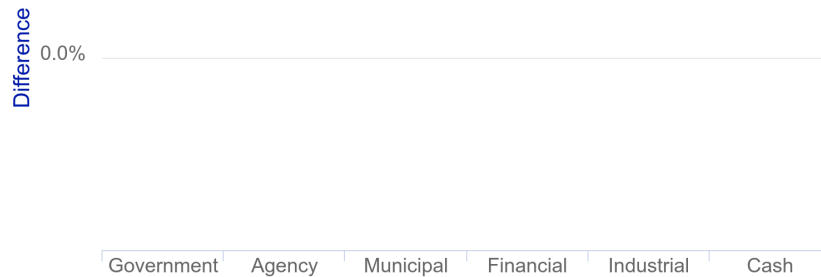
Index Comparison Summary



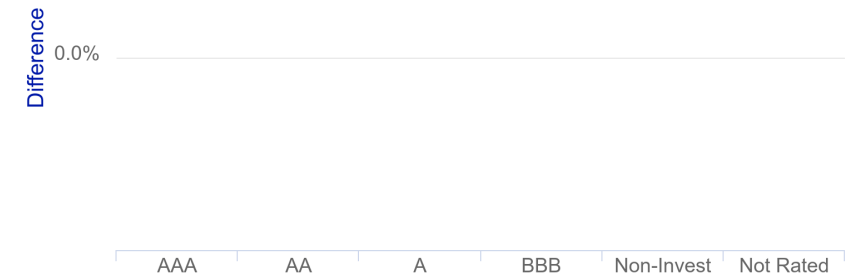
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.083	---	---
Yield	2.115	---	---
Years to Effective Maturity	1.125	---	---
Years to Final Maturity	1.125	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	53.799%	---	---
1 - 2	32.938%	---	---
2 - 3	13.263%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	32.021%	---	---
Agency	5.573%	---	---
Municipal	5.344%	---	---
Financial	49.043%	---	---
Industrial	0.554%	---	---
Cash	7.466%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	13.291%	---	---
AA	39.872%	---	---
A	11.691%	---	---
BBB	1.107%	---	---
Non-Invest	1.108%	---	---
Not Rated	32.931%	---	---

Index Comparison

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

03/01/2018 - 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		02/28/2018	03/31/2018	02/28/2018	03/31/2018	02/28/2018	03/31/2018	02/28/2018	03/31/2018
Book Value		44,660,092.02	44,698,327.42	23,942,718.71	23,964,920.67	6,155,445.38	6,156,760.03	14,561,927.93	14,576,646.72
Accrued Balance		119,941.86	106,517.41	74,518.51	58,907.02	18,965.16	22,637.29	26,458.19	24,973.10
Book Value + Accrued		44,780,033.88	44,804,844.84	24,017,237.22	24,023,827.69	6,174,410.54	6,179,397.33	14,588,386.12	14,601,619.82
Net Unrealized Gain/Loss		-362,769.47	-378,369.04	-169,978.17	-193,193.12	-14,976.18	-15,689.79	-177,815.12	-169,486.13
Market Value + Accrued		44,417,264.41	44,426,475.80	23,847,259.05	23,830,634.57	6,159,434.36	6,163,707.54	14,410,571.00	14,432,133.69

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018
Net Amortization/Accretion Income			4,506.36		-529.37		3,433.73		1,602.01
Interest Income			48,852.82		32,703.24		4,517.89		11,631.69
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			48,852.82		32,703.24		4,517.89		11,631.69
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			0.00		0.00		0.00		0.00
Net Income			53,359.18		32,173.87		7,951.62		13,233.70
Transfers In/Out			-28,548.23		-25,583.40		-2,964.83		0.00
Change in Unrealized Gain/Loss			-15,599.57		-23,214.96		-713.61		8,328.99

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018	Begin Date End Date	03/01/2018 03/31/2018
Net Income			53,359.18		32,173.87		7,951.62		13,233.70
Amortization/Accretion on MS			-4,506.36		529.37		-3,433.73		-1,602.01
Change in Accrued on MS			13,424.45		15,611.50		-3,672.14		1,485.09
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			8,918.09		16,140.87		-7,105.87		-116.92
Purchase of MS			0.00		0.00		0.00		0.00
Purchased Accrued of MS			0.00		0.00		0.00		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			2,973,000.00		2,973,000.00		0.00		0.00
Net Purchases/Sales			2,973,000.00		2,973,000.00		0.00		0.00
Transfers of Cash & CE			-28,548.23		-25,583.40		-2,964.83		0.00
Total Change in Cash & CE			3,006,729.04		2,995,731.34		-2,119.08		13,116.78
Beginning Cash & CE			310,119.85		16,165.96		2,119.08		291,834.81
Ending Cash & CE			3,316,848.89		3,011,897.30		0.00		304,951.59

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 03/31/2018

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Dated: 04/11/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,490,000.00	2,490,000.00	02/21/2020	2,486,932.60	2,487,307.49	-25,290.09	0.00	13,891.60	98.8767	2,462,017.40	2,475,909.00
CASH	81,975.81	81,975.81	03/31/2018	81,975.81	81,975.81	0.00	0.00	0.00	1.0000	81,975.81	81,975.81
CD	20,159,000.00	20,159,000.00	07/10/2019	20,159,000.00	20,159,000.00	-158,339.75	0.00	53,706.42	99.2189	20,000,660.25	20,054,366.67
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,984,726.67	-5,162.17	0.00	0.00	98.9783	1,979,564.50	1,979,564.50
MMFUND	3,234,873.08	3,234,873.08	03/31/2018	3,234,873.08	3,234,873.08	0.00	260.43	0.00	1.0000	3,234,873.08	3,234,873.08
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,379,023.37	-16,637.12	0.00	11,802.50	99.4706	2,362,386.25	2,374,188.75
US GOV	14,400,000.00	14,400,000.00	06/06/2019	14,337,541.69	14,371,421.00	-172,939.91	7,687.50	27,116.89	98.6104	14,198,481.09	14,225,597.99
---	44,740,848.89	44,740,848.89	05/16/2019	44,658,064.57	44,698,327.42	-378,369.04	7,947.93	106,517.41	91.6748	44,319,958.39	44,426,475.80

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 03/01/2018 - 03/31/2018

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Dated: 04/11/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	2,490,000.00	0.00	0.00	0.00	2,475,909.00
CASH	---	Cash	81,975.81	0.00	0.00	0.00	81,975.81
CD	---	---	20,159,000.00	-2,973,000.00	0.00	0.00	20,054,366.67
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,979,564.50
MMFUND	CE	Cash	3,234,873.08	-25,583.40	0.00	0.00	3,234,873.08
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,374,188.75
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,225,597.99
---	---	---	44,740,848.89	-2,998,583.40	0.00	0.00	44,426,475.80

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 03/01/2018 - 03/31/2018

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Dated: 04/11/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	2,490,000.00	290.54	0.00	0.00	3,602.08	0.00	3,892.62
CASH	---	81,975.81	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	20,159,000.00	0.00	0.00	0.00	29,354.37	0.00	29,354.37
CP	ST	2,000,000.00	3,134.44	0.00	0.00	0.00	0.00	3,134.44
MMFUND	CE	3,234,873.08	0.00	0.00	0.00	685.32	0.00	685.32
MUNI	---	2,375,000.00	31.49	0.00	0.00	3,481.25	-560.87	2,951.87
US GOV	---	14,400,000.00	2,313.62	0.00	0.00	11,729.80	-702.86	13,340.56
---	---	44,740,848.89	5,770.09	0.00	0.00	48,852.82	-1,263.73	53,359.18

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 03/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 04/11/2018

Issuer Concentration

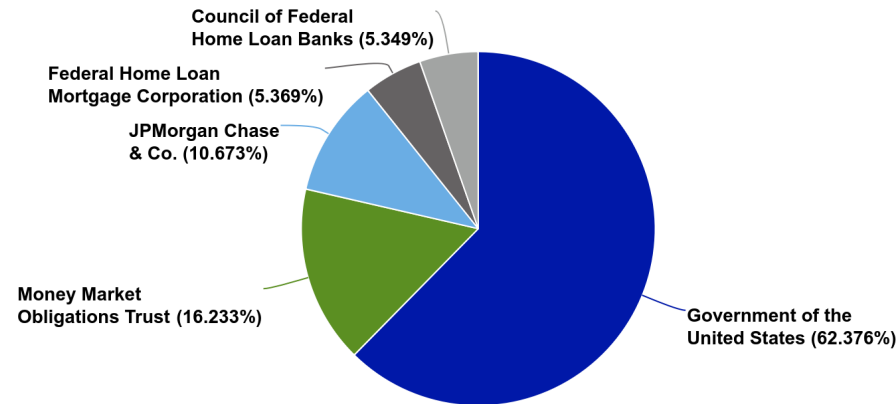


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-133,408.38	0.00	11,569,002.95	62.376%
Money Market Obligations Trust	MMFUND	3,010,828.08	03/31/2018	03/31/2018	0.00	0.00	3,010,828.08	16.233%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-5,162.17	0.00	1,979,564.50	10.673%
Federal Home Loan Mortgage Corporation	AGCY BOND	1,000,000.00	11/27/2019	11/27/2019	-10,240.00	0.00	995,787.78	5.369%
Council of Federal Home Loan Banks	AGCY BOND	1,000,000.00	11/30/2020	11/30/2020	-14,440.00	0.00	992,147.78	5.349%
---	---	18,710,828.08	03/11/2019	03/11/2019	-163,250.55	0.00	18,547,331.08	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

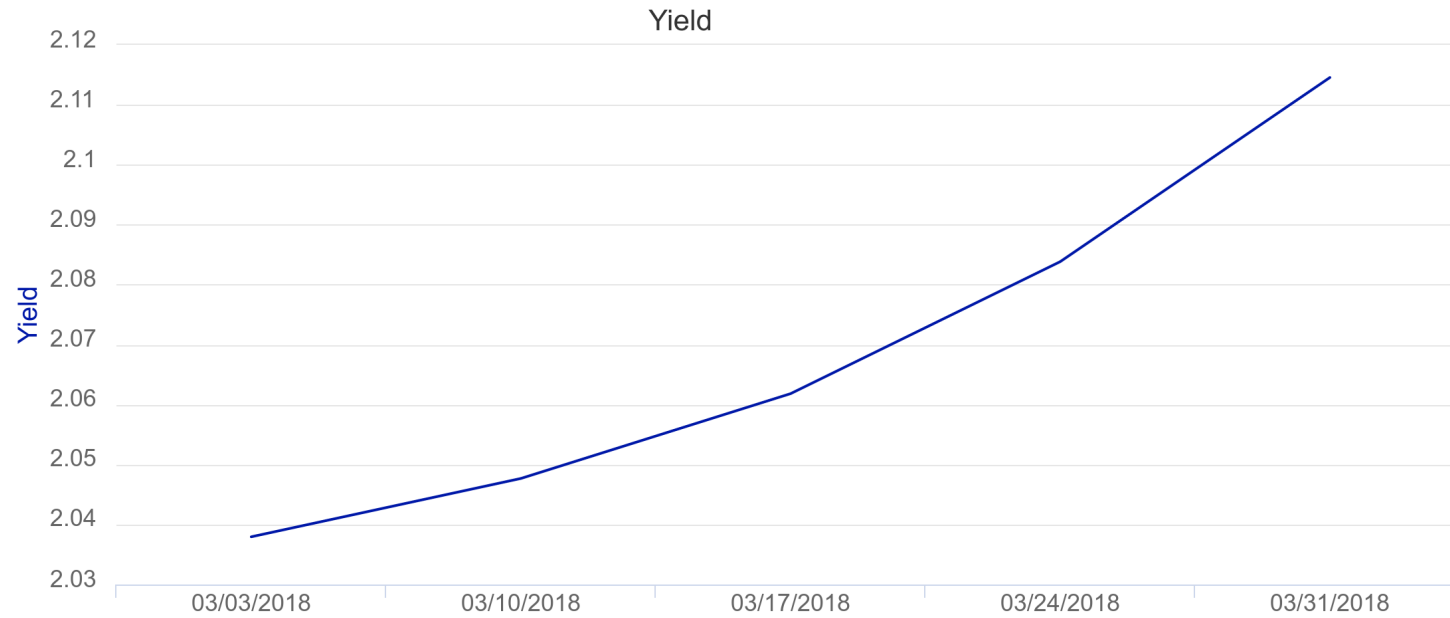
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 03/01/2018 - 03/31/2018

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Dated: 04/11/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.038	44,395,298.56	03/01/2018	03/03/2018	1.157	A+	1.202	1.202
2.048	44,404,965.45	03/04/2018	03/10/2018	1.141	A+	1.183	1.183
2.062	44,415,031.16	03/11/2018	03/17/2018	1.122	A+	1.163	1.163
2.084	44,420,745.87	03/18/2018	03/24/2018	1.101	A+	1.144	1.144
2.115	44,426,475.80	03/25/2018	03/31/2018	1.083	AA-	1.125	1.125

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 03/01/2018 - 03/31/2018

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Dated: 04/11/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 04/11/2018

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Northshore School District 112
Monthly Financial Statements
3/31/2018

Education Fund 10

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,428,913.34	\$ 51,407,462.32	\$ 51,074,921.49	-4%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 2,061,454.06	\$ 1,299,336.00	\$ 1,229,240.51	-40%	95%	Higher rate of INT return Received FY17 delayed payments
State Sources	\$ 1,874,096.43	\$ 2,925,240.00	\$ 4,416,537.77	136%	151%	
Federal Sources	\$ 2,505,107.72	\$ 2,008,579.00	\$ 1,654,621.13	-34%	82%	Timing of IDEA payments
	\$ 59,869,571.55	\$ 57,640,617.32	\$ 58,375,320.90	-2%	101%	

Operations & Maintenance Fund 20

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,534,768.47	\$ 11,962,856.03	\$ 11,844,623.97	39%	99%	Recognition of Deferred Taxes
Other local Sources	\$ 514,401.78	\$ 292,936.00	\$ 488,868.60	-5%	167%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund
	\$ 9,049,170.25	\$ 16,255,792.03	\$ 16,333,492.57	80%	100%	

Debt Service Fund 30

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 281.39	0%	0%	
	\$ 14.22	\$ -	\$ 281.39	0%	0%	

Transportation Fund 40

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,063,324.79	\$ 2,169,509.77	\$ 2,161,429.97	5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 6,698.75	\$ 156,038.00	\$ 51,369.31	0%	33%	Higher rate of INT return
State Sources	\$ 245,629.83	\$ 412,456.00	\$ 561,715.69	0%	136%	
	\$ 2,315,653.37	\$ 2,738,003.77	\$ 2,774,514.97	0%	101%	
Total Funds 10-40	\$ 71,234,409.39	\$ 76,634,413.12	\$ 77,483,609.83			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
3/31/18

IMRF/SS Fund 50

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 1,460,008.85	\$ 1,157,746.88	\$ 1,159,144.97	-21%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 22,986.75	2033%	4%	CPPRT Audit Entry not until
	<u>\$ 1,461,086.60</u>	<u>\$ 1,767,746.88</u>	<u>\$ 1,182,131.72</u>	<u>0.0%</u>	<u>67%</u>	

Capital Projects Fund 60

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other local Sources	\$ -	\$ -	\$ 1,162.42	0%	0%	
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million from
	<u>\$ -</u>	<u>\$ 6,000,000.00</u>	<u>\$ 6,001,162.42</u>	<u>0%</u>	<u>0%</u>	

Working Cash Fund 70

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 50,486.12	\$ 996,031.35	\$ 946,953.04	1776%	95%	Recognition of Deferred Taxes
Other local Sources	\$ 33,928.37	\$ -	\$ 211,039.67	522%	0%	
	<u>\$ 84,414.49</u>	<u>\$ 996,031.35</u>	<u>\$ 1,157,992.71</u>	<u>1272%</u>	<u>116%</u>	

Tort Fund 80

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 56,305.18	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes
Other sources	\$ -	\$ -	\$ -	0%	0%	
	<u>\$ 56,305.18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>	<u>0%</u>	
						Higher rate of INT return

Life Safety Fund 90

	Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 1,116,615.35	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	<u>\$ 1,117,221.04</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-100%</u>	<u>0%</u>	
Revenues						
Total OP Funds	\$ 72,695,481.77	\$ 78,402,160.00	\$ 78,665,460.16			
Total Non OP Funds	\$ 1,257,954.93	\$ 996,031.35	\$ 7,159,436.86			
Total All Funds	<u>\$ 73,953,436.70</u>	<u>\$ 79,398,191.35</u>	<u>\$ 85,824,897.02</u>			Includes \$10 million of

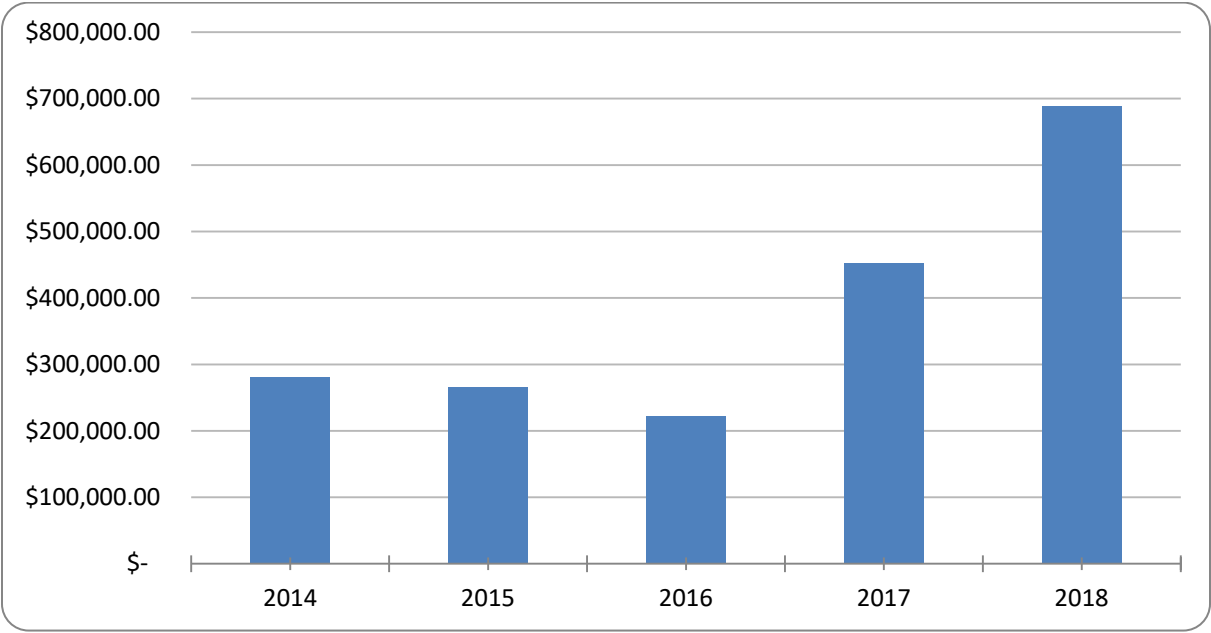
Northshore School District 112
Monthly Financial Statements
3/31/2018
Expenditures by Object

		Actual YTD - March 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - March 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10							
Salaries	\$	25,790,273.50	\$ 42,912,042.97	\$ 25,828,007.66	0%	60%	
Benefits	\$	4,326,762.99	\$ 6,594,518.91	\$ 4,422,296.61	2%	67%	
Purchased Services	\$	2,035,277.27	\$ 6,488,911.00	\$ 2,758,666.47	36%	43%	
Supplies & Materials	\$	1,241,441.12	\$ 1,432,061.00	\$ 1,184,666.90	-5%	83%	
Capital Outlay	\$	383,998.83	\$ 1,432,061.00	\$ 245,555.15	-36%	17%	
Other	\$	1,525,391.24	\$ 2,178,005.00	\$ 1,139,339.56	-25%	52%	NSSD Tuition Payments
Tuition	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	Transfer of \$4 million to Fund 20
Contingency	\$	-	\$ -	\$ -	0%	0%	
Education Fund Total	\$	35,303,144.95	\$ 65,037,599.88	\$ 39,578,532.35	12%	61%	
Operations and Maintenance Fund 20							
Salaries	\$	954,453.03	\$ 1,173,690.40	\$ 942,478.37	-1%	80%	
Benefits	\$	23,626.98	\$ 31,528.00	\$ 11,371.32	-52%	36%	
Purchased Services	\$	2,961,970.89	\$ 3,982,958.00	\$ 4,932,263.44	67%	124%	Gilbane Services for Life Safety
Supplies & Materials	\$	749,113.47	\$ 1,335,747.00	\$ 725,971.09	-3%	54%	
Capital Outlay*	\$	784,134.25	\$ 1,650,000.00	\$ 908,899.11	16%	55%	
Other	\$	-	\$ 6,000,000.00	\$ 6,000,492.76	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$	-	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Tot	\$	5,473,298.62	\$ 14,173,923.40	\$ 13,521,476.09	147%	95%	
Debt Service Fund 30							
Purchased Services	\$	-	\$	-	0%	0.0%	
Other (Princ. & Int.)	\$	-	\$	-	0%	0.0%	
Debt Service Fund Total	\$	-	\$	-	0%	0%	
Transportation Fund 40							
Salaries	\$	54,599.94	\$ 74,074.00	\$ 55,555.56	2%	75%	
Benefits	\$	2,572.74	\$ 10,394.00	\$ 2,617.74	2%	25%	
Purchased Services	\$	1,836,046.13	\$ 3,280,883.00	\$ 1,340,667.78	-27%	41%	
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,473.61	0%	15%	
Capital Outlay	\$	-	\$ -	\$ -	0%	0%	
Other	\$	-	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$	-	\$	-	0%	0%	
Contingency	\$	-	\$	-	0%	0.0%	
Transportation Fund Total	\$	1,893,269.43	\$ 3,381,642.00	\$ 1,401,314.69	-26%	41%	

Northshore School District 112
Monthly Financial Statements
3/31/2018
Expenditures by Object

	Actual YTD - March 31		Budget		Actual YTD - March 31		Actual FY 17 to FY 18		Actual FY 18 to Budget FY 18		Notes
	FY 2016-2017		FY 2017-2018		FY 2017-2018		% Change		% Change		
IMRF/Social Security Fund 50											
Benefits	\$	1,098,300.00	\$	1,764,308.20	\$	1,087,474.63	-1%		61.6%		
IMRF/Social Security Fund Total	\$	1,098,300.00	\$	1,764,308.20	\$	1,087,474.63	-1%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds											
Total All Funds	\$	43,768,013.00	\$	90,357,473.48	\$	61,589,685.76	41%		68%		Includes net \$10 million of transfers and

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through March.

June 30, 2018 End of Year Projections
(In millions)

Budgeted Revenues	\$	75.00
Interest income	\$	0.60
State Revenue. EBF is on time. SPED and transportation are behind.	\$	(0.25)

Year End Revenues	\$	75.35
--------------------------	----	-------

Budgeted Expenditures	\$	80.00
Purchased Services Fund 20 - Architect/CM Fees	\$	0.75
Capital Fund 10 - Technology under budget	\$	(0.70)

\$ 80.05

Year End Expenditures		
Surplus/Deficit	\$	(4.70)

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Monica Schroeder, Deputy Superintendent
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for April 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: May 15, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through April 2018.

Anticipated Fee Revenue	\$773,453
Total Fees Paid	\$509,923
Fees Outstanding	\$55,105
Total Fees Waived to date: 941	\$208,425

3. Financial Packet

The Financial Packet for the month of April 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$4	\$21.7

Northshore District 112
Treasurer's Report
April 30, 2018

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 46,798,896.83	\$ 821,299.42	\$ (2,285,243.82)	\$ (3,165,986.20)	\$ (13,809.27)	\$ 42,155,156.96	62%
20 Operations and Maintenance	\$ 6,264,271.38	\$ 130,473.77	\$ (63,039.28)	\$ (614,169.42)	\$ 8,880.40	\$ 5,726,416.85	8%
30 Debt Services	\$ 36,544.46	\$ -	\$ -	\$ -	\$ 52.50	\$ 36,596.96	0%
40 Transportation	\$ 3,777,716.36	\$ 154,850.84	\$ (4,279.80)	\$ (863,103.14)	\$ 5,424.86	\$ 3,070,609.12	5%
50 IMRF	\$ 2,950,153.05	\$ 1,075.04	\$ -	\$ (132,868.21)	\$ 4,243.83	\$ 2,822,603.71	4%
60 Capital Projects	\$ 274.76	\$ -	\$ -	\$ -	\$ 0.39	\$ 275.15	0%
70 Working Cash	\$ 14,336,534.25	\$ -	\$ -	\$ -	\$ 20,530.40	\$ 14,357,064.65	21%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 79,026,050.25	\$ 1,107,699.07	\$ (2,352,562.90)	\$ (4,776,126.97)	\$ 25,323.11	\$ 68,168,723.40	100%
99 Student Activity	\$ 295,955.30	\$ 14,646.29	\$ -	\$ (38,180.61)	\$ -	\$ 272,420.98	0%
Total All Funds	\$ 79,304,934.64	\$ 1,122,345.36	\$ (2,352,562.90)	\$ (4,814,307.58)	\$ 25,323.11	\$ 68,441,144.38	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2017-2018
(IN THOUSANDS)

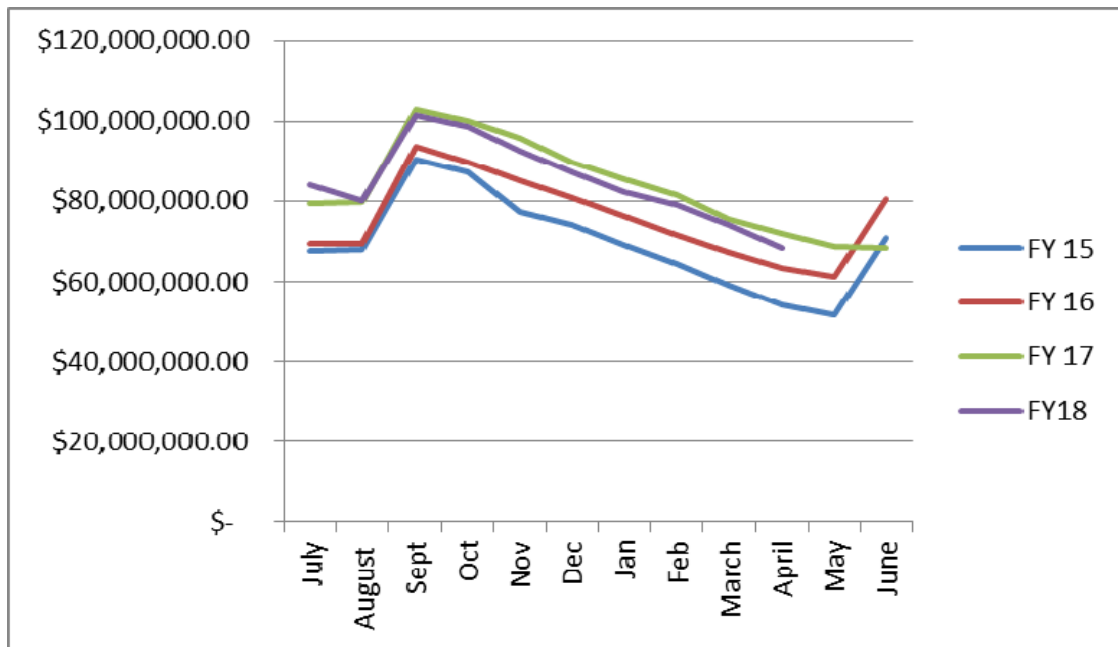
	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,794	84,532	80,047	101,403	98,570	92,707	87,066	82,325	79,024	74,163	68,167	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,137	1,664	19,798	1,236	756	131	90	154	217	237			
STATE	124	211	1,418	1,004	311	450	401	476	353	307			
FEDERAL	101	171	189	111	16	130	59	1,117	33	263			
EDUCATION FUND TOTAL	1,362	2,046	21,405	2,351	1,083	710	550	1,747	602	807	-	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82	18	73	139			
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-			
TRANSPORTATION	52	284	901	249	26	3	4	156	5	160			
IMRF/FICA	24	36	481	26	15	3	3	4	4	5			
CAPITAL PROJECTS	-	6,000	757	-	-	-	-	-	-	-			
WORKING CASH	80	36	423	30	28	16	49	15	23	20			
TORT	-	-	-	-	-	-	-	-	-	-			
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-			
TOTAL RECEIPTS	1,857	12,779	28,915	3,023	1,298	760	688	1,940	707	1,131	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)	(4,601)	(4,441)	(5,451)			
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)	(336)	(906)	(677)			
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-			
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)	(161)	(85)	(867)			
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)	(142)	(137)	(132)			
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-	-	-	-			
WORKING CASH	-	-	-	-	-	-	-	-	-	-			
TORTS	(3)	-	-	-	-	-	-	-	-	-			
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-			
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	(5,240)	(5,569)	(7,127)	-	-	
ENDING CASH BALANCE	84,532	80,047	101,403	98,570	92,707	87,066	82,325	79,024	74,163	68,167	-	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	(14,267)	(14,290)	(14,357)	-	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,909	61,722	87,320	84,458	78,521	72,864	68,073	64,757	59,873	53,810	-	-	

Northshore school District 112
Cash and Investments
April 30, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 4,898,495.21	
Less: Outstanding Checks	\$ (414,265.87)	
Plus: Deposits in Transit	\$ 57,605.81	
Due to/from Student Activity	\$ 17,529.49	
Adjusted	<u>\$ 4,559,364.64</u>	6.69%
Citibank		
Statement Balance	\$ 28,714.54	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 28,714.54</u>	0.04%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 11,895,763.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 11,897,557.80</u>	17.45%
Long Term Investments		
Statement Balance	\$ 51,314,933.23	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 367,208.19	
Adjusted	<u>\$ 51,682,141.42</u>	75.82%
Total Investments	<u>\$ 63,579,699.22</u>	
Total Cash and Investments	<u>\$ 68,168,723.40</u>	100.00%

Northshore School District 112
Investments Summary
April 30, 2018

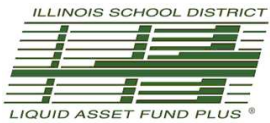
Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 11,895,763.05	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,036,437.36	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,708,425.72	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,400,513.15	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,169,557.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 369,002.94							
		\$ 63,579,699.22							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY18 is YTD



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Apr 1, 2018 to Apr 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				04/30/18		LIQ Account Balance	\$1,351.80	1.540%	\$1,351.80	\$1,351.80
MAX				04/30/18		MAX Account Balance	\$4,340,148.60	1.620%	\$4,340,148.60	\$4,340,148.60
CD	C	246371-1	09/22/17	09/22/17	05/14/18	BANKUNITED NA	\$4,300,000.00	1.210%	\$4,333,356.22	\$4,300,000.00
CD	N	246364-1	09/22/17	09/22/17	05/30/18	LANDMARK COMMUNITY BANK	\$247,700.00	1.243%	\$249,808.00	\$247,700.00
CD	N	246365-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$80,800.00	1.250%	\$81,491.79	\$80,800.00
CD	N	246366-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$83,000.00	1.250%	\$83,710.63	\$83,000.00
CD	N	246367-1	09/22/17	09/22/17	05/30/18	FRANKLIN SYNERGY BANK	\$84,000.00	1.250%	\$84,719.19	\$84,000.00
CD	N	246368-1	09/22/17	09/22/17	05/30/18	ROCKFORD B&TC	\$247,700.00	1.293%	\$249,892.83	\$247,700.00
CD	N	246369-1	09/22/17	09/22/17	05/30/18	TEXAS CAPITAL BANK	\$247,800.00	1.255%	\$249,930.58	\$247,800.00
CD	C	246370-1	09/22/17	09/22/17	05/30/18	BANKUNITED NA	\$1,109,000.00	1.210%	\$1,118,191.03	\$1,109,000.00
CD	1	252101-1	03/19/18	03/19/18	07/11/18	CITIBANK NA	\$1,300,000.00	1.740%	\$1,307,064.88	\$1,300,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$248,098.12
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,030.63
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,340.26
Totals for Period:							\$16,237,263.45		\$16,361,145.04	\$16,233,069.41

Weighted Average Portfolio Yield: 1.304 %

Weighted Average Portfolio Maturity: 107.90 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$1,351.80	Liquid Class Activity
MAX	26.74%	\$4,340,148.60	MAX Class Activity
CD	68.69%	\$11,151,100.00	Certificate of Deposit
DTC	4.56%	\$740,469.01	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.

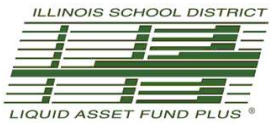
“Rate” is the Net Yield to Maturity.

“Face/Par” is the amount received at maturity.

“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

- 1) FHLB
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Apr 1, 2018 to Apr 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				04/30/18		LIQ Account Balance	\$475,272.96	1.540%	\$475,272.96	\$475,272.96
MAX				04/30/18		MAX Account Balance	\$81,721.85	1.620%	\$81,721.85	\$81,721.85
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,965.53
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,877.98
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,313.54
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,640.64
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,214.67
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,043.86
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$744,762.20
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$983,590.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,409.64
Totals for Period:							\$7,593,432.17		\$7,705,638.82	\$7,576,519.42

Weighted Average Portfolio Yield: 1.733 %

Weighted Average Portfolio Maturity: 384.54 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	6.27%	\$475,272.96	Liquid Class Activity
MAX	1.08%	\$81,721.85	MAX Class Activity
CD	48.36%	\$3,663,706.55	Certificate of Deposit
DTC	21.48%	\$1,627,465.86	Certificate of Deposit
SEC	22.81%	\$1,728,352.20	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-North Shore SD #112 (62829)

Month End (M4 Y2018)

04/01/2018 - 04/30/2018

Dated: 05/07/2018

Locked Down

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Dated: 05/07/2018

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Risk Summary (1)

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

Balance Sheet

Book Value + Accrued	24,014,600.98
Net Unrealized Gain/Loss	-226,216.02
Market Value + Accrued	23,788,384.96

Cash and Fixed Income Summary

Risk Metric	Value
Cash	2,342.77
MMFund	271,212.08
Fixed Income	23,514,830.11
Duration	1.499
Convexity	-0.058
WAL	1.648
Years to Final Maturity	1.647
Years to Effective Maturity	1.647
Yield	2.432
Book Yield	1.818
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	68.133%
State Board of Administration Finance Corporation	2.115%
Reeths-Puffer Schools	2.108%
Pleasant Prairie, Village of	2.082%
Morgan Stanley	2.088%
Money Market Obligations Trust	1.140%
Federal National Mortgage Association, Inc.	2.080%
Federal Home Loan Mortgage Corporation	8.365%
Evergreen Park, Village of	1.574%
Council of Federal Home Loan Banks	8.225%
California, State of	2.089%
---	100.000%

Asset Class

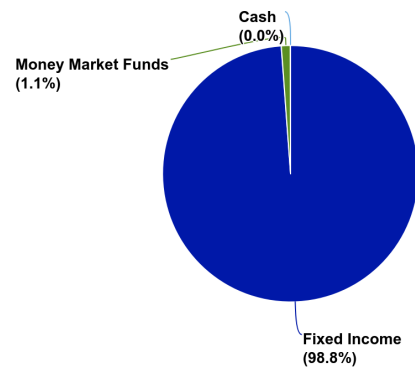


Chart calculated by: Base Market Value + Accrued

Security Type

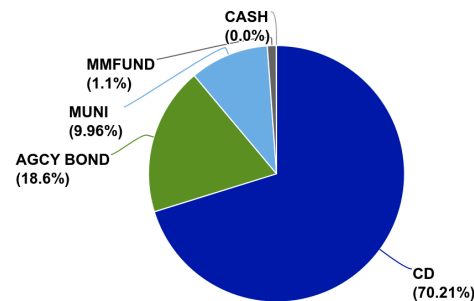


Chart calculated by: Base Market Value + Accrued

Market Sector

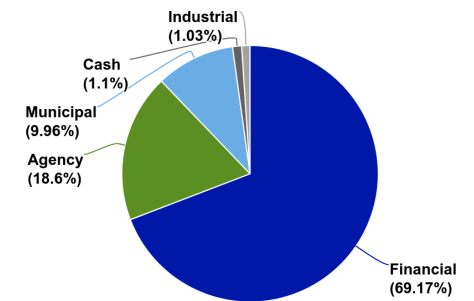


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

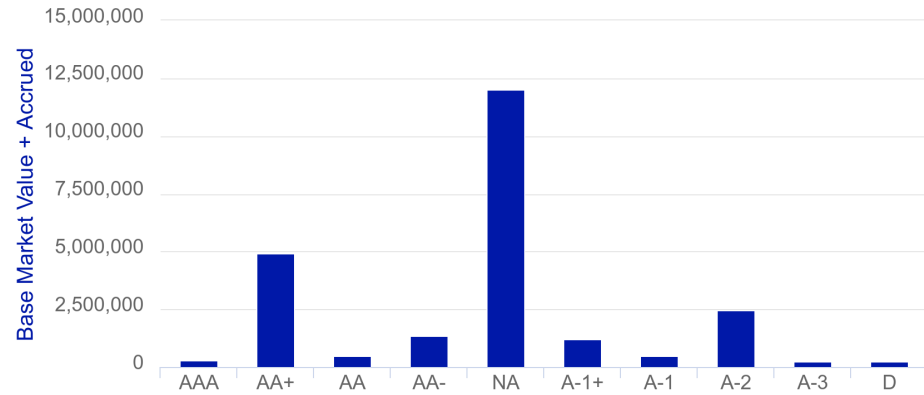
04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

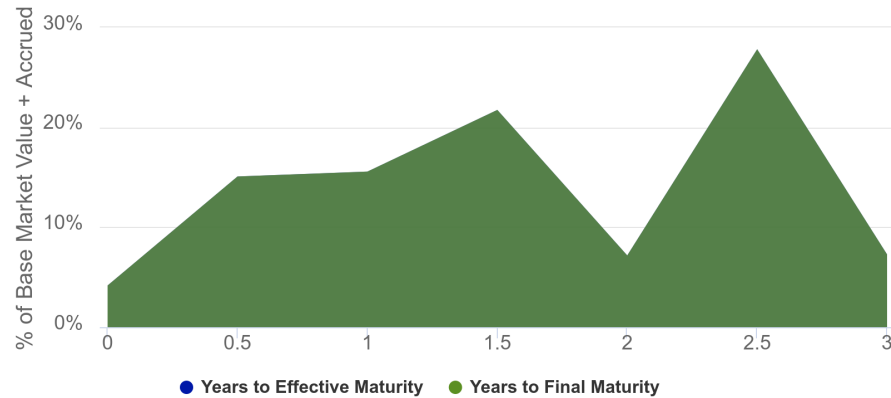
Credit Rating



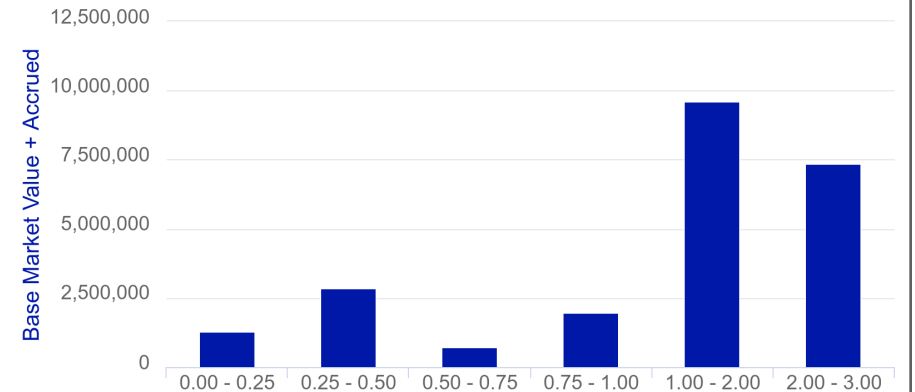
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	4.238%	1.033%	1.034%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	7.887%	12.527%	8.225%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	6.273%	3.112%	3.105%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	1.026%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	10.335%	23.706%	17.497%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

MMF Asset Allocation

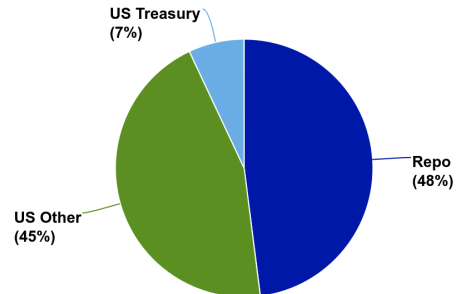


Chart calculated by: Base Market Value

Industry Sector

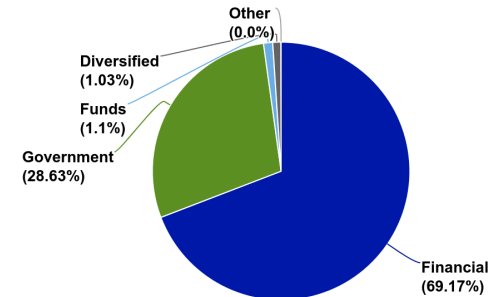


Chart calculated by: Base Market Value + Accrued

Industry Group

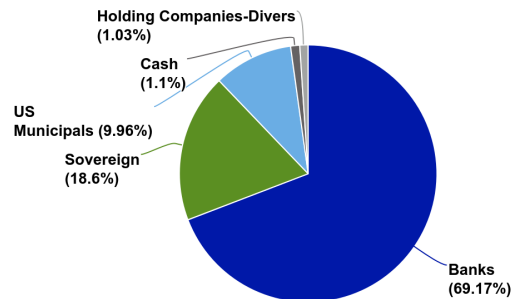


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

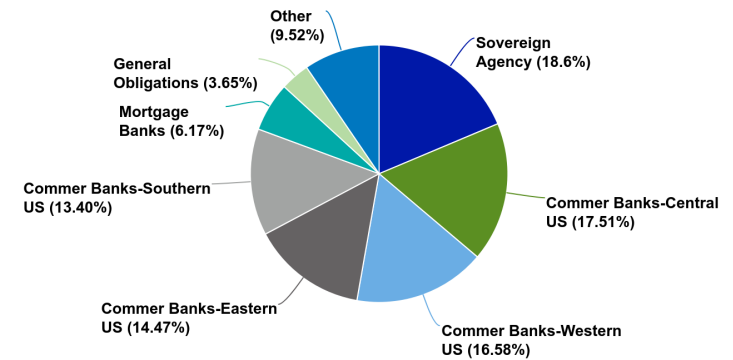


Chart calculated by: Base Market Value + Accrued

Performance Overview

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

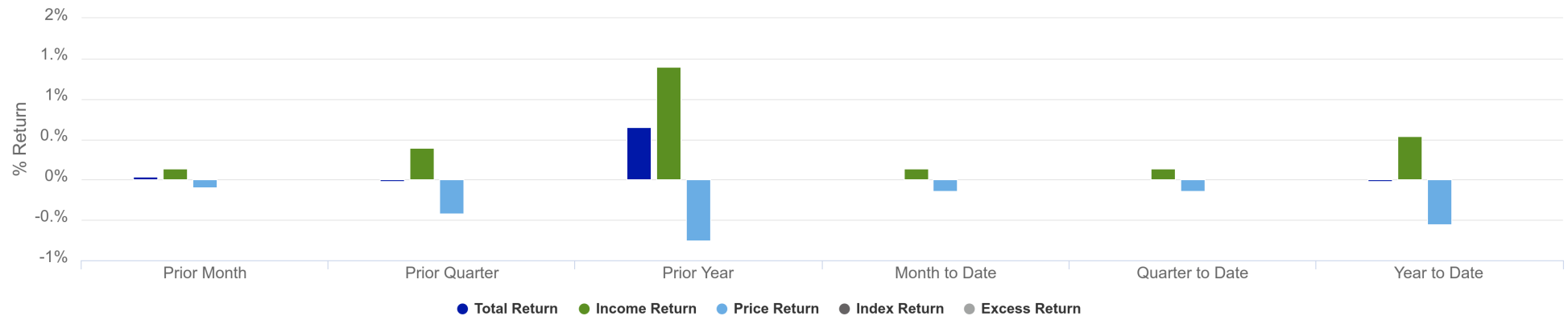
Dated: 05/07/2018

Base Returns



Beta Distribution

Summary



Performance Overview

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	2,342.77
Money Market Funds	271,212.08
Fixed Income	23,514,830.11

23,788,384.96	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	2,342.77
MMFund	271,212.08
Fixed Income	23,514,830.11
Duration	1.499
Convexity	-0.058
WAL	1.648
Years to Final Maturity	1.647
Years to Effective Maturity	1.647
Yield	2.432
Book Yield	1.818
Avg Credit Rating	AA-/Aa3/AA-

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	04/30/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	05/04/2018

Performance Overview

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

04/01/2018 - 04/30/2018

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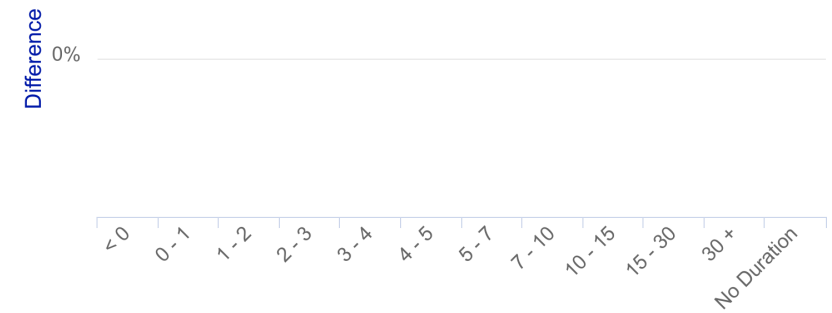
53-North Shore SD #112 (62829)

Dated: 05/07/2018

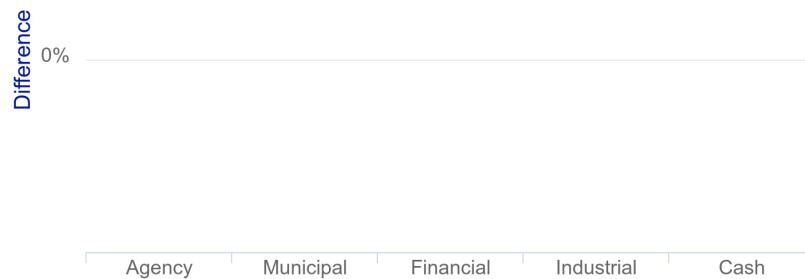
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.499	---	---
Yield	2.432	---	---
Years to Effective Maturity	1.647	---	---
Years to Final Maturity	1.647	---	---
Average Credit Rating	AA-	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	28.734%	---	---
1 - 2	40.379%	---	---
2 - 3	30.888%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.670%	---	---
Municipal	9.969%	---	---
Financial	69.177%	---	---
Industrial	1.033%	---	---
Cash	1.150%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	6.305%	---	---
AA	28.639%	---	---
A	12.490%	---	---
BBB	1.026%	---	---
Non-Invest	1.030%	---	---
Not Rated	50.509%	---	---

Index Comparison

04/01/2018 - 04/30/2018

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53-North Shore SD #112 (62829)

Dated: 05/07/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

04/01/2018 - 04/30/2018

53-North Shore SD #112 (62829)

Dated: 05/07/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	03/31/2018	04/30/2018	
Book Value	23,964,920.67	23,936,984.51	
Accrued Balance	58,907.02	77,616.47	
Book Value + Accrued	24,023,827.69	24,014,600.98	
Net Unrealized Gain/Loss	-193,193.12	-226,216.02	
Market Value + Accrued	23,830,634.57	23,788,384.96	

Income Statement			
53-North Shore SD #112			
	Begin Date	04/01/2018	
	End Date	04/30/2018	
Net Amortization/Accretion Income		-265.55	
Interest Income	33,497.66		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Income Subtotal		33,497.66	
Net Realized Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		33,232.11	
Transfers In/Out		-42,458.82	
Change in Unrealized Gain/Loss		-33,022.90	

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	04/01/2018	
	End Date	04/30/2018	
Net Income		33,232.11	
Amortization/Accretion on MS	265.55		
Change in Accrued on MS	-7,642.51		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		-7,376.96	
Purchase of MS	-3,696,671.84		
Purchased Accrued of MS	-11,066.94		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	986,000.00		
Net Purchases/Sales		-2,721,738.78	
Transfers of Cash & CE		-42,458.82	
Total Change in Cash & CE		-2,738,342.45	
Beginning Cash & CE		3,011,897.30	
Ending Cash & CE		273,554.85	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 04/30/2018

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Dated: 05/07/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,456,918.69	-43,985.44	0.00	28,472.36	98.6136	4,412,933.25	4,441,405.61
CASH	2,342.77	2,342.77	04/30/2018	2,342.77	2,342.77	0.00	0.00	0.00	1.0000	2,342.77	2,342.77
CD	16,828,000.00	16,828,000.00	12/02/2019	16,828,000.00	16,828,000.00	-163,883.36	0.00	37,842.85	99.0300	16,664,116.64	16,701,959.49
MMFUND	271,212.08	271,212.08	04/30/2018	271,212.08	271,212.08	0.00	2,342.77	0.00	1.0000	271,212.08	271,212.08
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,378,510.98	-18,347.23	0.00	11,301.25	99.3773	2,360,163.75	2,371,465.00
---	23,951,554.85	23,951,554.85	12/23/2019	23,943,214.19	23,936,984.51	-226,216.02	2,342.77	77,616.47	97.8596	23,710,768.49	23,788,384.96

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 04/01/2018 - 04/30/2018

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Dated: 05/07/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	4,475,000.00	0.00	0.00	0.00	4,441,405.61
CASH	RCV	Cash	2,342.77	0.00	0.00	0.00	2,342.77
CD	---	---	16,828,000.00	-986,000.00	0.00	0.00	16,701,959.49
MMFUND	CE	Cash	271,212.08	-3,246,044.49	0.00	0.00	271,212.08
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,371,465.00
---	---	---	23,951,554.85	-4,232,044.49	0.00	0.00	23,788,384.96

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 04/01/2018 - 04/30/2018

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Dated: 05/07/2018

<i>Security Type</i>	<i>BS Class</i>	<i>Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
AGCY BOND	LT	4,475,000.00	246.85	0.00	0.00	4,789.87	0.00	5,036.71
CASH	RCV	2,342.77	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	16,828,000.00	0.00	0.00	0.00	22,883.77	0.00	22,883.77
MMFUND	CE	271,212.08	0.00	0.00	0.00	2,342.77	0.00	2,342.77
MUNI	---	2,375,000.00	30.48	0.00	0.00	3,481.25	-542.88	2,968.85
---	---	23,951,554.85	277.32	0.00	0.00	33,497.66	-542.88	33,232.11

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 04/30/2018

53-North Shore SD #112 (62829)

Dated: 05/07/2018

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Issuer Concentration

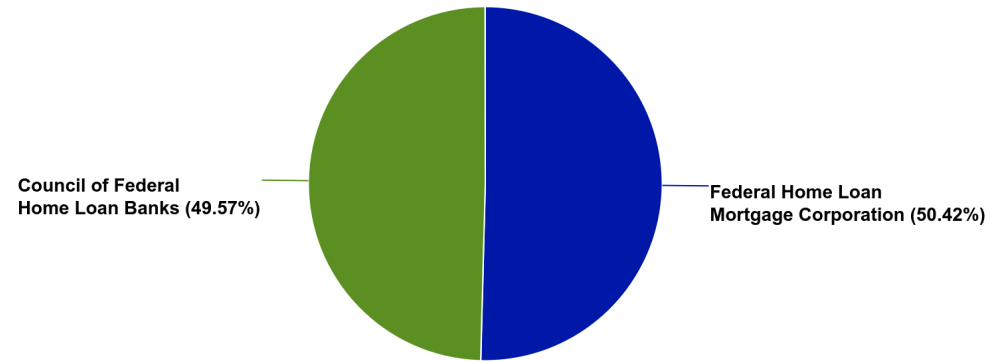


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-17,505.49	0.00	1,989,867.78	50.421%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-23,560.99	0.00	1,956,664.36	49.579%
---	AGCY BOND	3,975,000.00	09/10/2020	09/10/2020	-41,066.47	0.00	3,946,532.14	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

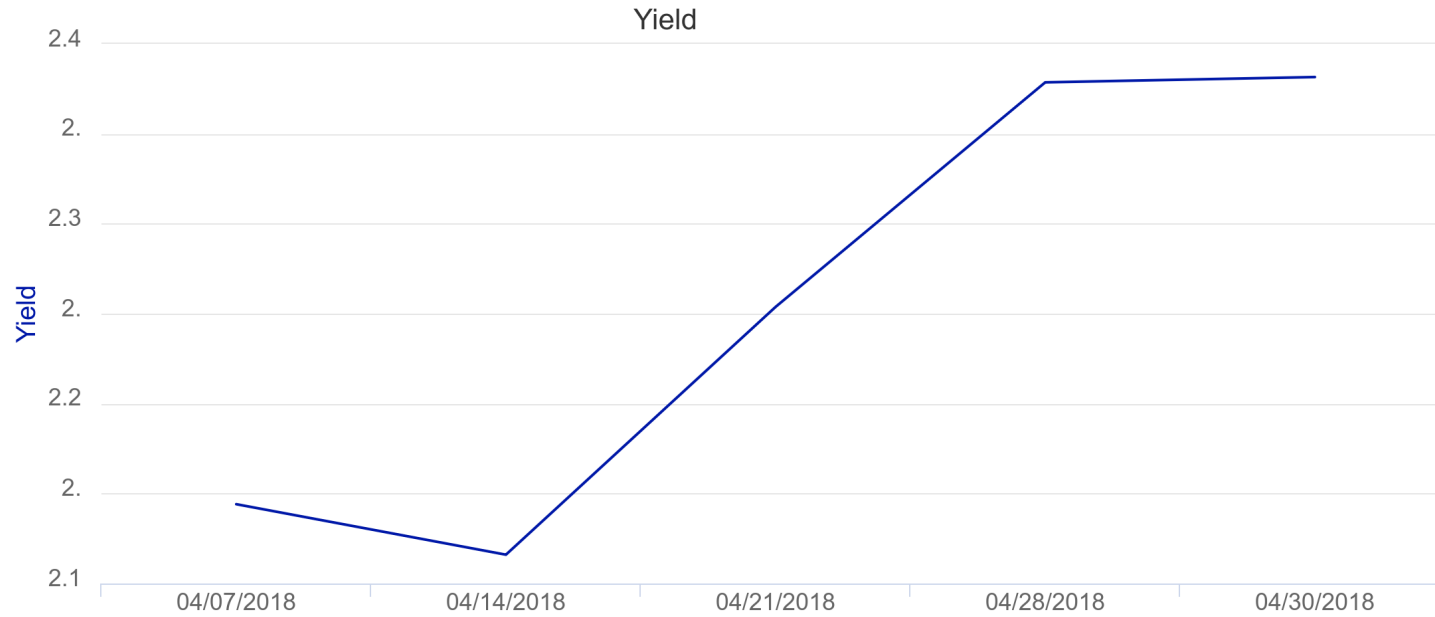
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 04/01/2018 - 04/30/2018

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Dated: 05/07/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.194	23,790,615.73	04/01/2018	04/07/2018	1.202	A+	1.267	1.267
2.166	23,796,532.53	04/08/2018	04/14/2018	1.234	A+	1.295	1.295
2.304	23,789,850.15	04/15/2018	04/21/2018	1.437	A+	1.574	1.574
2.429	23,786,611.67	04/22/2018	04/28/2018	1.508	A+	1.653	1.653
2.432	23,788,384.96	04/29/2018	04/30/2018	1.499	A+	1.647	1.647

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 04/01/2018 - 04/30/2018

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Dated: 05/07/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 05/07/2018

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Northshore School District 112
Monthly Financial Statements
4/30/2018

Education Fund 10

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 53,428,913.34	\$ 51,407,462.32	\$ 51,255,963.59	-4%	100%	Levied lower in FY18 Adjustment entry made in June
Other local Sources	\$ 2,133,976.29	\$ 1,299,336.00	\$ 937,368.58	-56%	72%	FY17
State Sources	\$ 2,579,123.90	\$ 2,925,240.00	\$ 4,287,281.33	66%	147%	Received FY17 delayed
Federal Sources	\$ 2,775,295.40	\$ 2,008,579.00	\$ 1,917,812.31	-31%	95%	Timing of IDEA payments
	\$ 60,917,308.93	\$ 57,640,617.32	\$ 58,398,425.81	-4%	101%	

Operations & Maintenance Fund 20

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 8,534,768.47	\$ 11,962,856.03	\$ 11,927,601.27	40%	100%	Levied more than FY17
Other local Sources	\$ 715,420.36	\$ 292,936.00	\$ 639,012.17	-11%	218%	
Other	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	0%	Transfer of \$4 million from Fund
	\$ 9,250,188.83	\$ 16,255,792.03	\$ 16,566,613.44	79%	102%	

Debt Service Fund 30

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%	0%	No Longer Levied
Other local Sources	\$ 14.22	\$ -	\$ 333.89	0%	0%	
	\$ 14.22	\$ -	\$ 333.89	0%	0%	

Transportation Fund 40

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	
Revenues						
Property taxes	\$ 2,063,324.79	\$ 2,169,509.77	\$ 2,163,116.18	5%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 7,218.10	\$ 156,038.00	\$ 56,794.17	0%	36%	Higher rate of INT return
State Sources	\$ 345,096.30	\$ 412,456.00	\$ 716,566.53	0%	174%	
	\$ 2,415,639.19	\$ 2,738,003.77	\$ 2,936,476.88	0%	107%	
Total Funds 10-40	\$ 72,583,151.17	\$ 76,634,413.12	\$ 77,901,850.02			

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
4/30/18

IMRF/SS Fund 50

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Property taxes	\$ 1,460,008.85	\$ 1,157,746.88	\$ 1,154,334.97	-21%	100%	Levied less than FY17
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 28,230.58	2519%	5%	CPPRT Audit Entry not until
	<u>\$ 1,461,086.60</u>	<u>\$ 1,767,746.88</u>	<u>\$ 1,182,565.55</u>	<u>0.0%</u>	<u>67%</u>	

Capital Projects Fund 60

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Other local Sources	\$ -	\$ -	\$ 1,163.15	0%	0%	
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%	100%	Transfer of \$6 million from
	<u>\$ -</u>	<u>\$ 6,000,000.00</u>	<u>\$ 6,001,163.15</u>	<u>0%</u>	<u>0%</u>	

Working Cash Fund 70

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 50,486.16	\$ 996,031.35	\$ 993,096.03	1867%	100%	Recognition of Deferred Taxes
Other local Sources	\$ 75,742.72	\$ -	\$ 231,570.07	206%	0%	
	<u>\$ 126,228.88</u>	<u>\$ 996,031.35</u>	<u>\$ 1,224,666.10</u>	<u>870%</u>	<u>123%</u>	

Tort Fund 80

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ -	\$ -	\$ -	0%	0%	Recognition of Deferred Taxes
Other sources	\$ 56,305.18	\$ -	\$ -	0%	0%	
	<u>\$ 56,305.18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>	<u>0%</u>	
						Higher rate of INT return

Life Safety Fund 90

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues						
Prop Taxes	\$ 1,116,615.35	\$ -	\$ -	-100%	0%	No longer levied
Other local Sources	\$ 605.69	\$ -	\$ -	-100%	0%	
	<u>\$ 1,117,221.04</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-100%</u>	<u>0%</u>	
Revenues						
Total OP Funds	\$ 74,044,223.55	\$ 78,402,160.00	\$ 79,630,656.68			
Total Non OP Funds	\$ 1,299,769.32	\$ 996,031.35	\$ 7,226,163.14			
Total All Funds	<u>\$ 75,343,992.87</u>	<u>\$ 79,398,191.35</u>	<u>\$ 86,856,819.82</u>			Includes \$10 million of

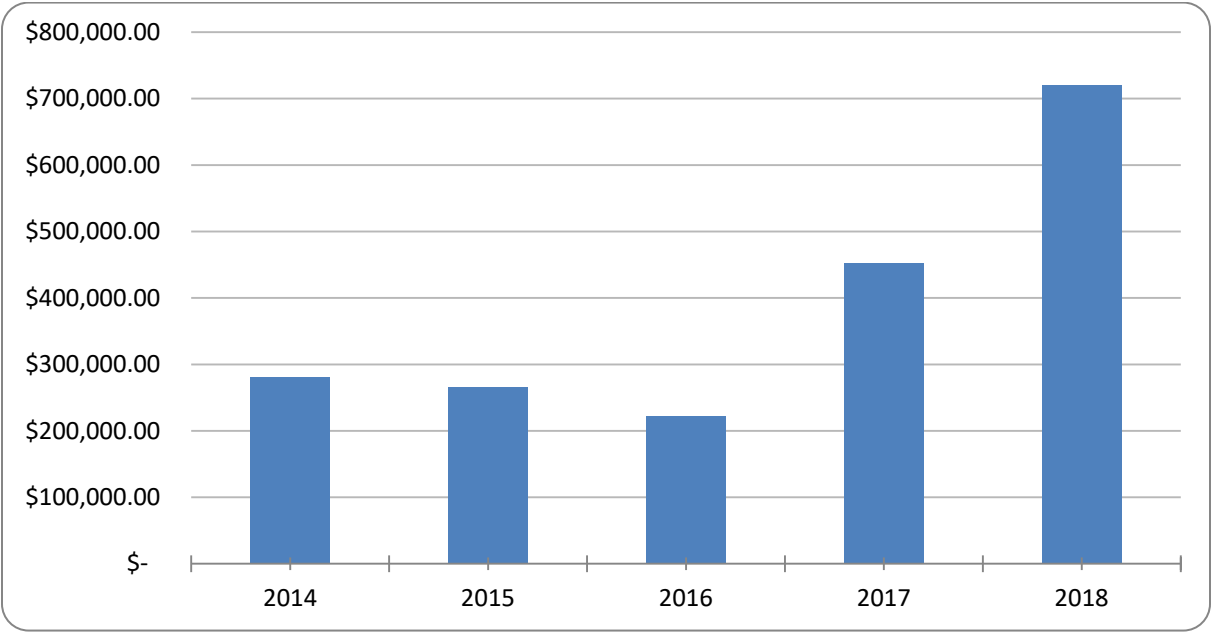
Northshore School District 112
Monthly Financial Statements
4/30/2018
Expenditures by Object

	Actual YTD - April 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - April 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10						
Salaries	\$ 29,252,072.74	\$ 42,912,042.97	\$ 29,246,833.96	0%	68%	Timing of salaries - Summer Pay
Benefits	\$ 4,892,033.54	\$ 6,594,518.91	\$ 4,807,974.73	-2%	73%	
Purchased Services	\$ 2,344,904.12	\$ 6,488,911.00	\$ 3,820,721.18	63%	59%	
Supplies & Materials	\$ 1,314,530.43	\$ 1,432,061.00	\$ 1,430,784.83	9%	100%	
Capital Outlay	\$ 395,196.74	\$ 1,432,061.00	\$ 244,857.20	-38%	17%	
Other	\$ 1,594,120.52	\$ 2,178,005.00	\$ 1,335,889.62	-16%	61%	NSSD Tuition Payments Transfer of \$4 million to Fund 20
Tuition	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	0%	100%	
Contingency	\$ -	\$ -	\$ -	0%	0%	
Education Fund Total	\$ 39,792,858.09	\$ 65,037,599.88	\$ 44,887,061.52	13%	69%	
Operations and Maintenance Fund 20						
Salaries	\$ 1,054,014.81	\$ 1,173,690.40	\$ 1,035,379.13	-2%	88%	Gilbane Services for Life Safety
Benefits	\$ 26,252.20	\$ 31,528.00	\$ 12,396.02	-53%	39%	
Purchased Services	\$ 3,348,326.13	\$ 3,982,958.00	\$ 5,217,577.66	56%	131%	
Supplies & Materials	\$ 833,109.17	\$ 1,335,747.00	\$ 962,563.90	16%	72%	
Capital Outlay*	\$ 791,194.25	\$ 1,650,000.00	\$ 970,275.32	23%	59%	
Other	\$ -	\$ 6,000,000.00	\$ 6,000,492.76	0%	100%	Transfer of \$6 million to Fund 60
Transfer to Other Funds	\$ -	\$ -	\$ -	0%	0%	
Operations and Maintenance Fund Total	\$ 6,052,896.56	\$ 14,173,923.40	\$ 14,198,684.79	135%	100%	
Debt Service Fund 30						
Purchased Services	\$ -	\$ -	\$ -	0%	0.0%	
Other (Princ. & Int.)	\$ -	\$ -	\$ -	0%	0.0%	
Debt Service Fund Total	\$ -	\$ -	\$ -	0%	0%	
Transportation Fund 40						
Salaries	\$ 60,666.60	\$ 74,074.00	\$ 61,728.40	2%	83%	
Benefits	\$ 2,858.60	\$ 10,394.00	\$ 2,908.60	2%	28%	
Purchased Services	\$ 1,912,179.10	\$ 3,280,883.00	\$ 2,201,587.02	15%	67%	
Supplies & Materials	\$ 50.62	\$ 16,291.00	\$ 2,473.61	0%	15%	
Capital Outlay	\$ -	\$ -	\$ -	0%	0%	
Other	\$ -	\$ -	\$ -	0%	0%	
Transfer to Other Funds	\$ -	\$ -	\$ -	0%	0%	
Contingency	\$ -	\$ -	\$ -	0%	0.0%	
Transportation Fund Total	\$ 1,975,754.92	\$ 3,381,642.00	\$ 2,268,697.63	15%	67%	

Northshore School District 112
Monthly Financial Statements
4/30/2018
Expenditures by Object

	Actual YTD - April 30		Budget		Actual YTD - April 30		Actual FY 17 to FY 18		Actual FY 18 to Budget FY 18		Notes
	FY 2016-2017		FY 2017-2018		FY 2017-2018		% Change		% Change		
IMRF/Social Security Fund 50											
Benefits	\$	1,235,399.55	\$	1,764,308.20	\$	1,220,334.33	-1%		69.2%		
IMRF/Social Security Fund Total	\$	1,235,399.55	\$	1,764,308.20	\$	1,220,334.33	-1%		0%		
Capital Projects Fund 60											
Purchased Services	\$	-	\$	-	\$	87,440.38	0%		0.0%		Health Life Safety Work
Capital Outlay	\$	-	\$	6,000,000.00	\$	5,913,447.62	0%		98.6%		Health Life Safety Work
Transfer to Other Funds	\$	-					0%		0%		
Capital Projects Fund Total	\$	-	\$	6,000,000.00	\$	6,000,888.00	0%		0%		
Working Cash Fund 70											
Transfer to Other Funds	\$	-			\$	-	0%				
Working Cash Fund Total	\$	-			\$	-	0%		0%		
Tort Fund 80											
Purchased Services	\$	-	\$	-	\$	-	0%		0%		
Tort Fund Total	\$	-	\$	-	\$	-	0%		0%		
Total All Funds											
Total All Funds	\$	49,056,909.12	\$	90,357,473.48	\$	68,575,666.27	40%		76%		Includes net \$10 million of transfers and

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through April.

June 30, 2018 End of Year Projections
(In millions)

Budgeted Revenues	\$ 75.40
Interest income	\$ 0.60
Receipt of prior year MCATs in addition to EBF on time	<u>\$ 1.50</u>
Year End Revenues	\$ 77.50
Budgeted Expenditures	\$ 80.50
Position vacancies	<u>\$ (1.00)</u>
	\$ 79.50
Year End Expenditures	<u><u></u></u>
Surplus/Deficit	\$ (2.00)

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for May 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: July 17, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through May 2018.

Anticipated Fee Revenue	\$773,453
Total Fees Paid	\$512,209
Fees Outstanding	\$52,819
Total Fees Waived to date: 941	\$208,425

3. Financial Packet

The Financial Packet for the month of May 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$53.9	\$7.2

**Northshore District 112
Treasurer's Report
May 31, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 42,154,653.42	\$ 13,683,384.29	\$ (2,590,508.51)	\$ (2,238,756.78)	\$ (1,210.03)	\$ 51,007,562.39	63%
20 Operations and Maintenance	\$ 5,726,416.85	\$ 3,218,871.10	\$ (65,619.74)	\$ (467,355.52)	\$ 12,821.20	\$ 8,425,133.89	10%
30 Debt Services	\$ 36,596.96	\$ -	\$ -	\$ -	\$ 81.94	\$ 36,678.90	0%
40 Transportation	\$ 3,070,609.12	\$ 549,108.03	\$ (4,279.80)	\$ (299,007.16)	\$ 17,814.96	\$ 3,334,245.15	4%
50 IMRF	\$ 2,822,603.71	\$ 293,028.46	\$ -	\$ (142,652.76)	\$ 6,319.69	\$ 2,979,299.10	4%
60 Capital Projects	\$ 275.15	\$ -	\$ -	\$ -	\$ 0.62	\$ 275.77	0%
70 Working Cash	\$ 14,357,064.65	\$ 261,624.85	\$ -	\$ -	\$ 32,144.85	\$ 14,650,834.35	18%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 68,168,723.40	\$ 18,006,016.73	\$ (2,660,408.05)	\$ (3,147,772.22)	\$ 67,973.23	\$ 80,434,029.55	100%
99 Student Activity	\$ 272,420.98	\$ 12,003.61	\$ -	\$ (23,430.89)	\$ -	\$ 260,993.70	0%
Total All Funds	\$ 68,441,144.38	\$ 18,018,020.34	\$ (2,660,408.05)	\$ (3,171,203.11)	\$ 67,973.23	\$ 80,695,023.25	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2017-2018
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,794	84,534	80,049	101,405	98,572	92,709	87,068	82,327	79,026	74,165	68,169	63,300	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,139	1,664	19,798	1,236	756	131	90	154	217	237	215		
STATE	124	211	1,418	1,004	311	450	401	476	353	307	402		
FEDERAL	101	171	189	111	16	130	59	1,117	33	263	56		
EDUCATION FUND TOTAL	1,364	2,046	21,405	2,351	1,083	710	550	1,747	602	807	673	-	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82	18	73	139	203		
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-	-		
TRANSPORTATION	52	284	901	249	26	3	4	156	5	160	17		
IMRF/FICA	24	36	481	26	15	3	3	4	4	5	6		
CAPITAL PROJECTS	-	6,000	757	-	-	-	-	-	-	-	-		
WORKING CASH	80	36	423	30	28	16	49	15	23	20	42		
TORT	-	-	-	-	-	-	-	-	-	-	-		
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-		
TOTAL RECEIPTS	1,859	12,779	28,915	3,023	1,298	760	688	1,940	707	1,131	941	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)	(4,601)	(4,441)	(5,451)	(4,831)		
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)	(336)	(906)	(677)	(533)		
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-	-		
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)	(161)	(85)	(867)	(303)		
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)	(142)	(137)	(132)	(143)		
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-	-	-	-	-		
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-		
TORTS	(3)	-	-	-	-	-	-	-	-	-	-		
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-		
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	(5,240)	(5,569)	(7,127)	(5,810)	-	
ENDING CASH BALANCE	84,534	80,049	101,405	98,572	92,709	87,068	82,327	79,026	74,165	68,169	63,300	-	-
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	(14,267)	(14,290)	(14,357)	(14,651)	-	-
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	-
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	70,911	61,724	87,322	84,460	78,523	72,866	68,075	64,759	59,875	53,812	48,649	-	

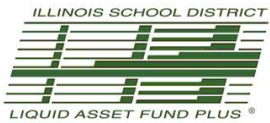
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
May 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 7,913,305.79	
Less: Outstanding Checks	\$ (210,606.45)	
Plus: Deposits in Transit	\$ 97,719.73	
Due to/from Student Activity	\$ 23,945.50	
Adjusted	<u>\$ 7,824,364.57</u>	9.73%
Citibank		
Statement Balance	\$ 18,347.93	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 18,347.93</u>	0.02%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 20,395,763.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 20,397,557.80</u>	25.36%
Long Term Investments		
Statement Balance	\$ 51,825,317.06	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 367,497.19	
Adjusted	<u>\$ 52,192,814.25</u>	64.89%
Total Investments	<u>\$ 72,590,372.05</u>	
Total Cash and Investments	<u>\$ 80,434,029.55</u>	100.00%

Northshore School District 112
Investments Summary
May 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 20,395,763.05	0%	53%	43%	0%	4%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,506,981.35	0%	53%	23%	0%	25%	0%	100%
Fifth Third	General/069-058700	\$ 23,733,274.59	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,431,619.12	0%	0%	4%	0%	1%	95%	100%
JP Chase	General/030-06025	\$ 6,153,442.00	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 369,291.94							
		\$ 72,590,372.05							



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

May 1, 2018 to May 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/18		LIQ Account Balance	\$1,041,435.41	1.640%	\$1,041,435.41	\$1,041,435.41
MAX				05/31/18		MAX Account Balance	\$6,783,890.71	1.710%	\$6,783,890.71	\$6,783,890.71
TS	10	253490-1	05/11/18	05/11/18	06/11/18	ISDLAF+ TERM SERIES	\$3,400,000.00	1.730%	\$3,404,995.68	\$3,400,000.00
TS	10	253496-1	05/11/18	05/11/18	07/10/18	ISDLAF+ TERM SERIES	\$8,800,000.00	1.740%	\$8,825,170.41	\$8,800,000.00
CD	1	252101-1	03/19/18	03/19/18	07/11/18	CITIBANK NA	\$1,300,000.00	1.740%	\$1,307,064.88	\$1,300,000.00
CD	1	253353-1	05/09/18	05/09/18	08/07/18	CITIBANK NA	\$900,000.00	1.830%	\$904,061.10	\$900,000.00
CD	1	253352-1	05/09/18	05/09/18	08/13/18	CITIBANK NA	\$1,800,000.00	1.830%	\$1,808,664.77	\$1,800,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$248,277.90
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,022.20
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,053.50
Totals for Period:							\$28,221,089.17		\$28,336,762.45	\$28,216,779.72

Weighted Average Portfolio Yield: 1.483 %
Weighted Average Portfolio Maturity: 77.16 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	3.69%	\$1,041,435.41	Liquid Class Activity
MAX	24.04%	\$6,783,890.71	MAX Class Activity
CD	26.41%	\$7,451,100.00	Certificate of Deposit
DTC	2.62%	\$740,353.60	Certificate of Deposit
TS	43.24%	\$12,200,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

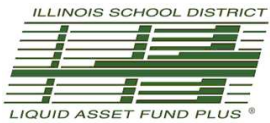
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

1) FHLB
10) Term Series
C) Collateral
N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

May 1, 2018 to May 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/18		LIQ Account Balance	\$122.40	1.640%	\$122.40	\$122.40
MAX				05/31/18		MAX Account Balance	\$87,557.27	1.710%	\$87,557.27	\$87,557.27
DTC	N	34922-1	06/09/15	06/17/15	06/18/18	Capital One Bank (usa), National Association Certificate of Deposit (1.500%) 140420SJ0	\$248,363.39	1.450%	\$248,000.00	\$247,984.13
DTC	N	34924-1	06/09/15	06/17/15	06/18/18	American Express Centurion Bank Certificate of Deposit (1.550%) 02587DYT9	\$248,363.07	1.500%	\$248,000.00	\$247,951.89
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,493.09
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,732.73
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,196.24
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,017.71
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$745,849.40
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$985,467.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,023.44
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$246,133.82
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,872.88
Totals for Period:							\$7,594,661.02		\$7,707,323.68	\$7,581,108.55

Weighted Average Portfolio Yield: 1.867 %

Weighted Average Portfolio Maturity: 375.53 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$122.40	Liquid Class Activity
MAX	1.15%	\$87,557.27	MAX Class Activity
CD	48.33%	\$3,663,706.55	Certificate of Deposit
DTC	27.68%	\$2,098,405.93	Certificate of Deposit
SEC	22.84%	\$1,731,316.40	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-North Shore SD #112 (62829)

[05-01-2018]--[05-31-2018]

05/01/2018 - 05/31/2018

Dated: 07/02/2018

Locked Down

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Dated: 07/02/2018

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Risk Summary (1)

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

Balance Sheet

Book Value + Accrued	24,019,970.28
Net Unrealized Gain/Loss	-232,006.29
Market Value + Accrued	23,787,963.99

Cash and Fixed Income Summary

Risk Metric	Value
Cash	384.20
MMFund	546,813.95
Fixed Income	23,240,765.84
Duration	1.404
Convexity	-0.078
WAL	1.562
Years to Final Maturity	1.561
Years to Effective Maturity	1.561
Yield	2.467
Book Yield	1.825
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	67.011%
State Board of Administration Finance Corporation	2.120%
Reeths-Puffer Schools	2.093%
Pleasant Prairie, Village of	2.089%
Morgan Stanley	2.079%
Money Market Obligations Trust	2.299%
Federal National Mortgage Association, Inc.	2.089%
Federal Home Loan Mortgage Corp.	8.328%
Evergreen Park, Village of	1.578%
Council of Federal Home Loan Banks	8.220%
California, State of	2.094%

--- 100.000%

Asset Class

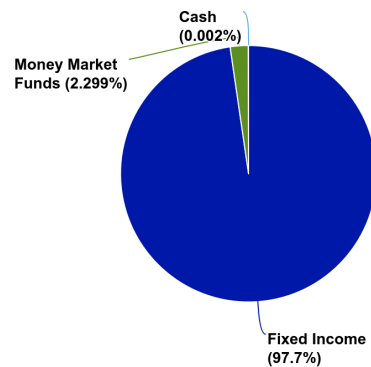


Chart calculated by: Base Market Value + Accrued

Security Type

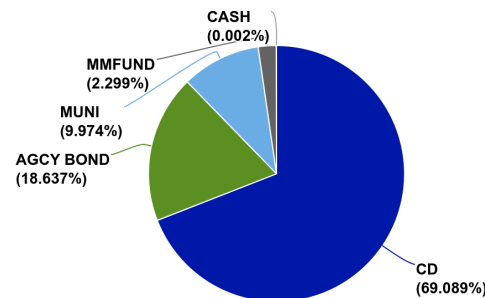


Chart calculated by: Base Market Value + Accrued

Market Sector

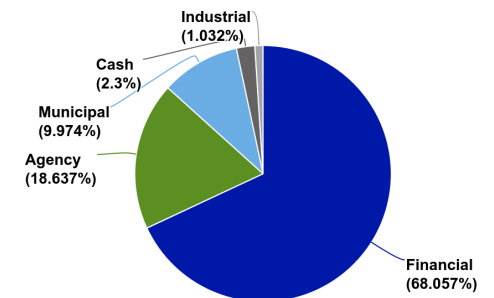


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

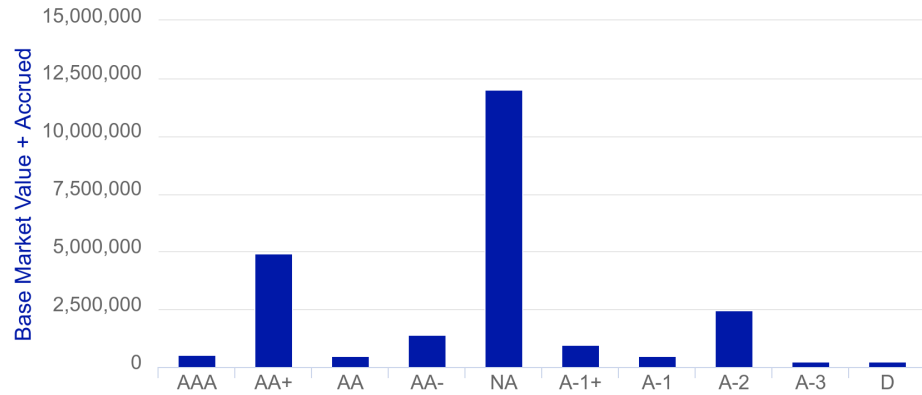
05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

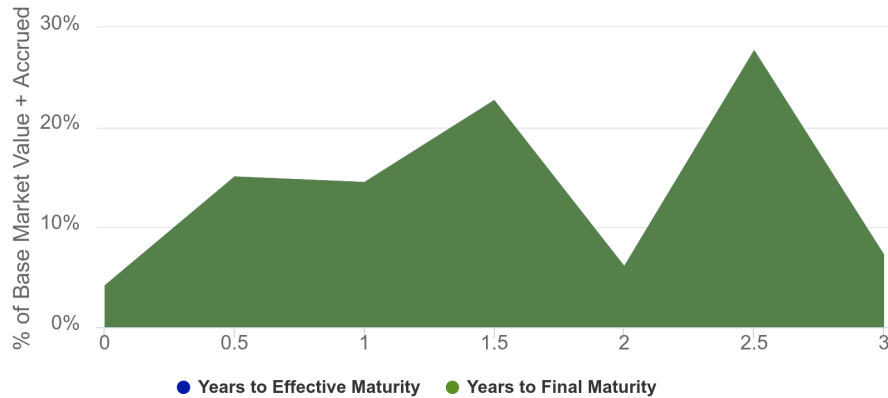
Credit Rating



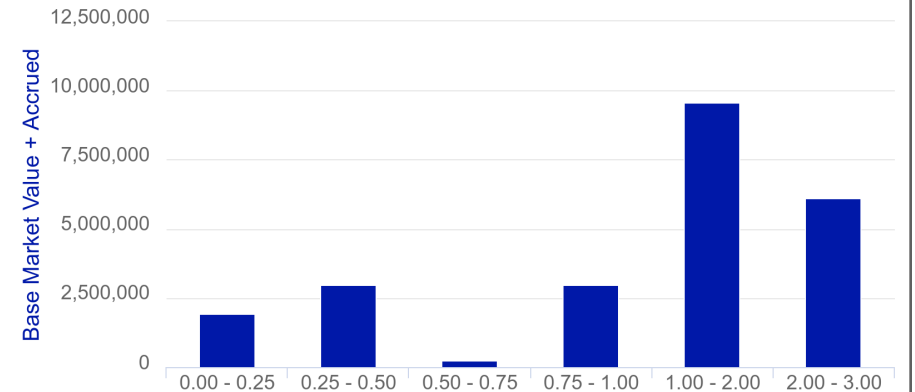
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.057%	1.033%	1.022%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	7.885%	16.590%	4.136%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	7.313%	2.069%	3.092%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	1.026%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	14.487%	20.562%	16.430%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

MMF Asset Allocation

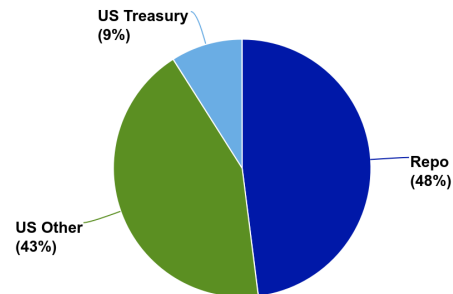


Chart calculated by: Base Market Value

Industry Sector

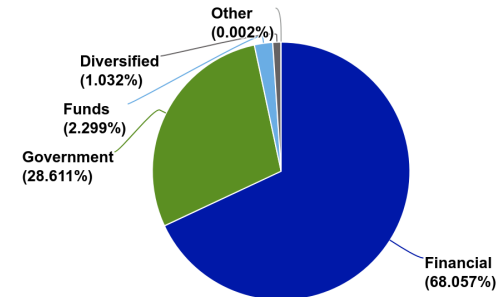


Chart calculated by: Base Market Value + Accrued

Industry Group

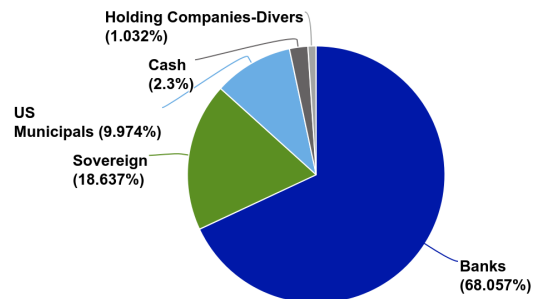


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

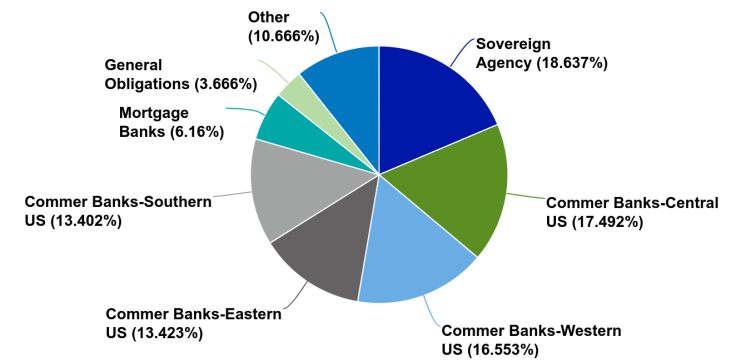


Chart calculated by: Base Market Value + Accrued

Performance Overview

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

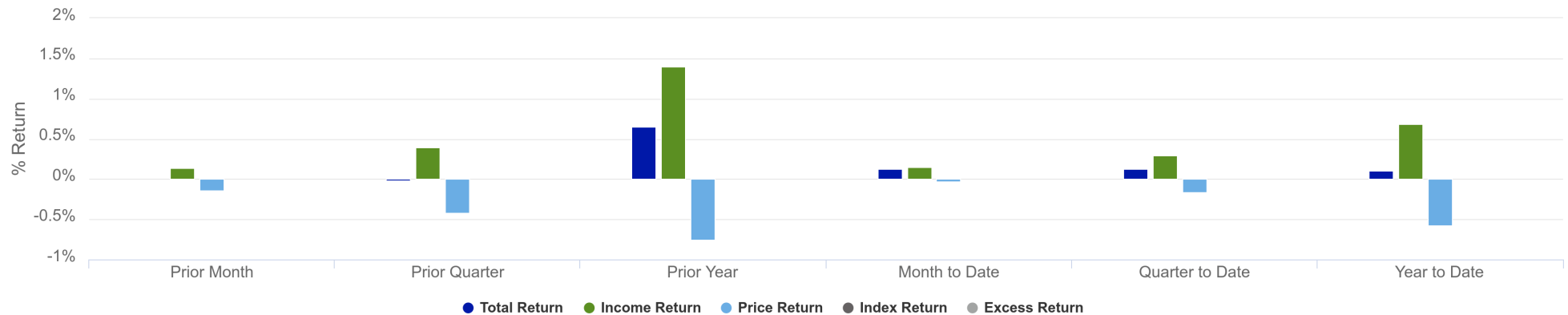
Dated: 07/02/2018

Base Returns



Beta Distribution

Summary



Performance Overview

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	384.20
Money Market Funds	546,813.95
Fixed Income	23,240,765.84

23,787,963.99	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	384.20
MMFund	546,813.95
Fixed Income	23,240,765.84
Duration	1.404
Convexity	-0.078
WAL	1.562
Years to Final Maturity	1.561
Years to Effective Maturity	1.561
Yield	2.467
Book Yield	1.825
Avg Credit Rating	AA-/Aa3/AA-

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	05/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	06/29/2018

Performance Overview

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

05/01/2018 - 05/31/2018

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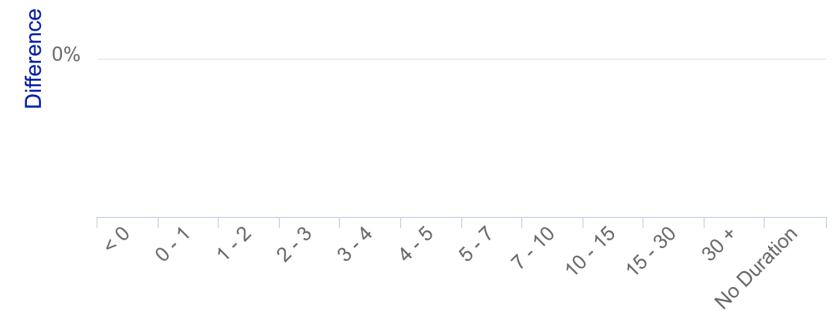
53-North Shore SD #112 (62829)

Dated: 07/02/2018

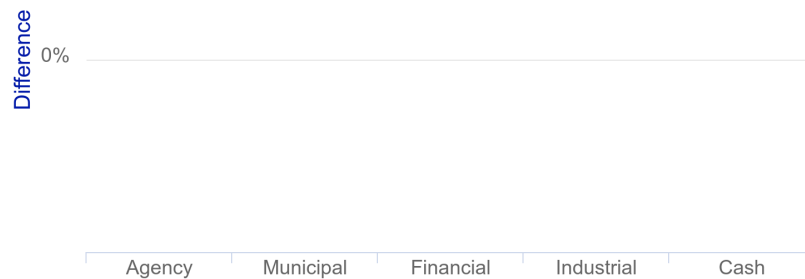
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.404	---	---
Yield	2.467	---	---
Years to Effective Maturity	1.561	---	---
Years to Final Maturity	1.561	---	---
Average Credit Rating	AA-	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	34.040%	---	---
1 - 2	40.254%	---	---
2 - 3	25.706%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.637%	---	---
Municipal	9.974%	---	---
Financial	68.057%	---	---
Industrial	1.032%	---	---
Cash	2.300%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	6.410%	---	---
AA	28.611%	---	---
A	12.474%	---	---
BBB	1.026%	---	---
Non-Invest	1.029%	---	---
Not Rated	50.451%	---	---

Index Comparison

05/01/2018 - 05/31/2018

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53-North Shore SD #112 (62829)

Dated: 07/02/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

05/01/2018 - 05/31/2018

53-North Shore SD #112 (62829)

Dated: 07/02/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	04/30/2018	05/31/2018	
Book Value	23,936,984.51	23,965,665.08	
Accrued Balance	77,616.47	54,305.20	
Book Value + Accrued	24,014,600.98	24,019,970.28	
Net Unrealized Gain/Loss	-226,216.02	-232,006.29	
Market Value + Accrued	23,788,384.96	23,787,963.99	

Income Statement			
53-North Shore SD #112			
Begin Date	05/01/2018	05/31/2018	
End Date	05/31/2018		
Net Amortization/Accretion Income		37.27	
Interest Income	35,838.98		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Income Subtotal		35,838.98	
Net Realized Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		35,876.25	
Transfers In/Out		-30,506.95	
Change in Unrealized Gain/Loss		-5,790.27	

Statement of Cash Flows			
53-North Shore SD #112			
Begin Date	05/01/2018	05/31/2018	
End Date	05/31/2018		
Net Income		35,876.25	
Amortization/Accretion on MS	-37.27		
Change in Accrued on MS	23,311.27		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		23,274.00	
Purchase of MS	0.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	245,000.00		
Net Purchases/Sales		245,000.00	
Transfers of Cash & CE		-30,506.95	
Total Change in Cash & CE		273,643.30	
Beginning Cash & CE		273,554.85	
Ending Cash & CE		547,198.15	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 05/31/2018

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Dated: 07/02/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,457,484.42	-33,674.42	0.00	9,551.53	98.8570	4,423,810.00	4,433,361.53
CASH	384.20	384.20	05/31/2018	384.20	384.20	0.00	0.00	0.00	1.0000	384.20	384.20
CD	16,583,000.00	16,583,000.00	12/10/2019	16,583,000.00	16,583,000.00	-182,940.61	0.00	34,841.17	98.9020	16,400,059.39	16,434,900.56
MMFUND	546,813.95	546,813.95	05/31/2018	546,813.95	546,813.95	0.00	384.20	0.00	1.0000	546,813.95	546,813.95
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,377,982.52	-15,391.27	0.00	9,912.50	99.4794	2,362,591.25	2,372,503.75
---	23,980,198.15	23,980,198.15	12/22/2019	23,971,857.49	23,965,665.08	-232,006.29	384.20	54,305.20	96.6991	23,733,658.79	23,787,963.99

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 05/01/2018 - 05/31/2018

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Dated: 07/02/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	4,475,000.00	0.00	0.00	0.00	4,433,361.53
CASH	RCV	Cash	384.20	0.00	0.00	0.00	384.20
CD	---	---	16,583,000.00	-245,000.00	0.00	0.00	16,434,900.56
MMFUND	CE	Cash	546,813.95	-30,506.95	0.00	0.00	546,813.95
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,372,503.75
---	---	---	23,980,198.15	-275,506.95	0.00	0.00	23,787,963.99

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 05/01/2018 - 05/31/2018

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Dated: 07/02/2018

<i>Security Type</i>	<i>BS Class</i>	<i>Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
AGCY BOND	LT	4,475,000.00	565.73	0.00	0.00	6,920.84	0.00	7,486.57
CASH	RCV	384.20	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	16,583,000.00	0.00	0.00	0.00	24,970.59	0.00	24,970.59
MMFUND	CE	546,813.95	0.00	0.00	0.00	466.30	0.00	466.30
MUNI	---	2,375,000.00	31.49	0.00	0.00	3,481.25	-559.95	2,952.79
---	---	23,980,198.15	597.22	0.00	0.00	35,838.98	-559.95	35,876.25

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 05/31/2018

53-North Shore SD #112 (62829)

Dated: 07/02/2018

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Issuer Concentration

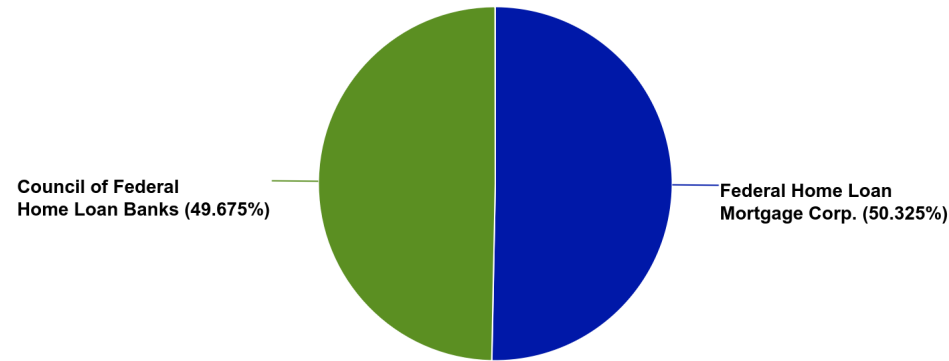


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corp.	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-13,296.93	0.00	1,981,016.94	50.325%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-18,692.26	0.00	1,955,421.94	49.675%
---	AGCY BOND	3,975,000.00	09/11/2020	09/11/2020	-31,989.18	0.00	3,936,438.89	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

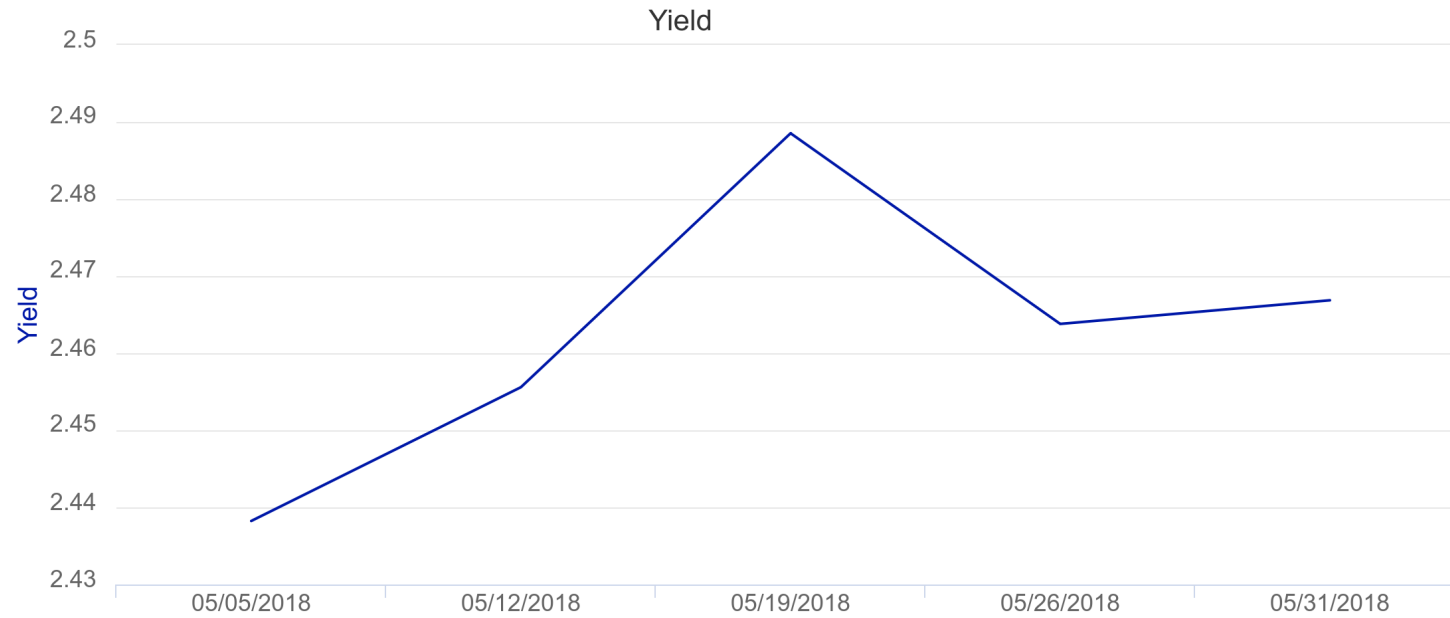
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 05/01/2018 - 05/31/2018

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Dated: 07/02/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.438	23,761,224.26	05/01/2018	05/05/2018	1.493	A+	1.635	1.635
2.456	23,760,224.04	05/06/2018	05/12/2018	1.480	A+	1.616	1.616
2.489	23,757,600.23	05/13/2018	05/19/2018	1.464	A+	1.596	1.596
2.464	23,780,759.07	05/20/2018	05/26/2018	1.433	A+	1.576	1.576
2.467	23,787,963.99	05/27/2018	05/31/2018	1.404	A+	1.561	1.561

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 05/01/2018 - 05/31/2018

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Dated: 07/02/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

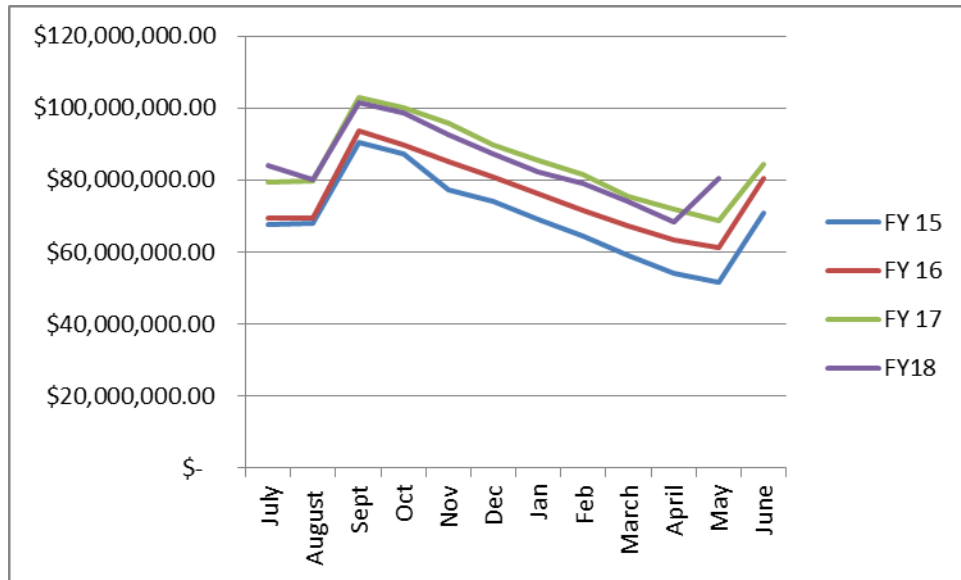
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Dated: 07/02/2018

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HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY18 is YTD

Northshore School District 112
Monthly Financial Statements
5/31/2018

Education Fund 10

	Actual YTD - May 31		Budget	Actual YTD - May 31		Actual FY 17 to FY 18	Notes	Actual FY 18 to Budget FY 18	Notes
	FY 2016-2017		FY 2017-2018	FY 2017-2018		% Change		% Earned	
Revenues									
Property taxes	\$	53,991,355.91	\$	51,407,462.32	\$	51,237,873.09		100%	
Other local Sources	\$	1,606,108.57	\$	1,299,336.00	\$	1,055,228.06		81%	Timing of Audit Registration entries
State Sources	\$	2,694,404.98	\$	2,925,240.00	\$	4,570,348.95	Received FY17 MCATS	156%	EBF 100% on time
Federal Sources	\$	2,819,593.02	\$	2,008,579.00	\$	1,937,581.21	Audit Adjustment Entry made June FY17 for Medicaid and Impact Aid	96%	
	\$	61,111,462.48	\$	57,640,617.32	\$	58,801,031.31		102%	

Operations & Maintenance Fund 20

	Actual YTD - May 31		Budget	Actual YTD - May 31		Actual FY 17 to FY 18		Actual FY 18 to Budget FY 18	
	FY 2016-2017		FY 2017-2018	FY 2017-2018		% Change		% Earned	
Revenues									
Property taxes	\$	8,534,768.47	\$	11,962,856.03	\$	11,927,607.27	Increase in Fund 20 levy vs FY17	100%	Timing of Audit CPPRT entry
Other local Sources	\$	870,068.07	\$	292,936.00	\$	828,072.64		283%	End of Year Entry Reallocating CPPRT to Fund 50
Other	\$	-	\$	4,000,000.00	\$	4,000,000.00		0%	Fund 60 Capital Transfer
	\$	9,404,836.54	\$	16,255,792.03	\$	16,755,679.91		103%	

Debt Service Fund 30

	Actual YTD - May 31		Budget	Actual YTD - May 31		Actual FY 17 to FY 18		Actual FY 18 to Budget FY 18	
	FY 2016-2017		FY 2017-2018	FY 2017-2018		% Change		% Earned	
Revenues									
Property taxes	\$	-	\$	-	\$	-	0%	0%	
Other local Sources	\$	14.22	\$	-	\$	415.83	0%	0%	
	\$	14.22	\$	-	\$	415.83	0%	0%	

Transportation Fund 40

	Actual YTD - May 31		Budget	Actual YTD - May 31		Actual FY 17 to FY 18		Actual FY 18 to Budget FY 18	
	FY 2016-2017		FY 2017-2018	FY 2017-2018		% Change		% Earned	
Revenues									
Property taxes	\$	2,063,324.79	\$	2,169,509.77	\$	2,163,116.18		100%	
Other local Sources	\$	7,218.10	\$	156,038.00	\$	63,669.13	Higher rate or return on INT	41%	
State Sources	\$	345,096.30	\$	412,456.00	\$	516,245.56	Received FY17 MCATS	125%	
	\$	2,415,639.19	\$	2,738,003.77	\$	2,743,030.87		100%	
Total Funds 10-40	\$	72,931,952.43	\$	76,634,413.12	\$	78,300,157.92			

*Fund 10 State Revenue does not

Northshore School District 112
Monthly Financial Statements
5/31/18

IMRF/SS Fund 50

	Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues							
Property taxes	\$ 1,460,008.85	\$ 1,157,746.88	\$ 1,154,334.97	-21%	More levied than FY17	100%	
Other local Sources	\$ 1,077.75	\$ 610,000.00	\$ 34,550.27	3106%	Higher rate or return on INT	6%	
	\$ 1,461,086.60	\$ 1,767,746.88	\$ 1,188,885.24	0.0%		67%	

Capital Projects Fund 60

	Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues							
Other local Sources	\$ -	\$ -	\$ 1,163.77	0%		0%	
Other	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	0%		100%	Fund 20 Capital Transfer
	\$ -	\$ 6,000,000.00	\$ 6,001,163.77	0%		0%	

Working Cash Fund 70

	Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues							
Prop Taxes	\$ 50,486.16	\$ 996,031.35	\$ 993,096.03	1867%	More levied than FY17 for higher interest rate of return	100%	
Other local Sources	\$ 85,406.80	\$ -	\$ 273,241.89	220%	Higher rate or return on INT	0%	
	\$ 135,892.96	\$ 996,031.35	\$ 1,266,337.92	832%		127%	

Tort Fund 80

	Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues							
Prop Taxes	\$ -	\$ -	\$ -	0%	No longer levied	0%	
Other sources	\$ 56,305.18	\$ -	\$ -	0%		0%	
	\$ 56,305.18	\$ -	\$ -	0%		0%	

Life Safety Fund 90

	Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues							
Prop Taxes	\$ 1,116,615.35	\$ -	\$ -	-100%	No longer levied	0%	
Other local Sources	\$ 605.69	\$ -	\$ -	-100%		0%	
	\$ 1,117,221.04	\$ -	\$ -	-100%		0%	
Revenues							
Total OP Funds	\$ 74,393,024.81	\$ 78,402,160.00	\$ 79,488,627.33				
Total Non OP Funds	\$ 1,309,433.40	\$ 996,031.35	\$ 7,267,917.52				
Total All Funds	\$ 75,702,458.21	\$ 79,398,191.35	\$ 86,756,544.85		Includes \$10 million of transfers {\$4 + \$6 million}		Includes \$10 million of transfers {\$4 + \$6 million}

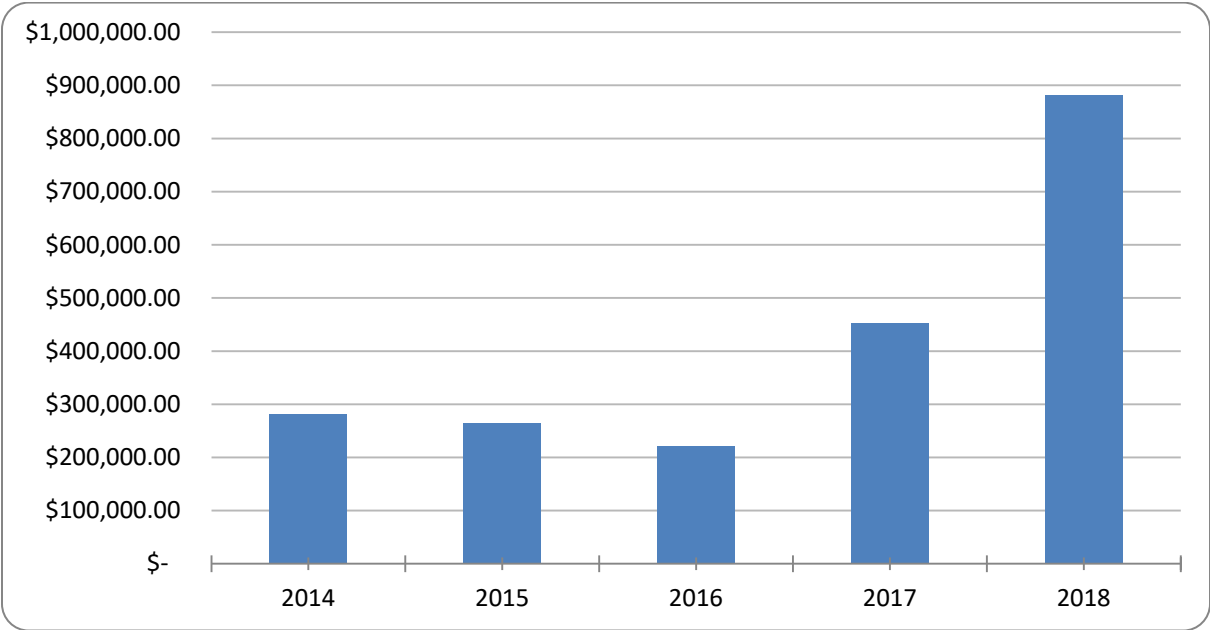
Northshore School District 112
Monthly Financial Statements
5/31/2018
Expenditures by Object

		Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10								
Salaries	\$	33,084,708.34	\$ 42,912,042.97	\$ 33,075,363.08	0%		77%	Timing of summer pay for June 2018
Benefits	\$	5,355,133.30	\$ 6,594,518.91	\$ 5,319,060.44	-1%		81%	Timing of summer pay for June 2018 and month lag in payments
Purchased Services	\$	3,225,986.81	\$ 6,488,911.00	\$ 4,198,146.07	30%	On site coaching, CLIC membership fees	65%	Unused contingency and timinig of public tuition payments
Supplies & Materials	\$	1,417,115.88	\$ 1,582,820.00	\$ 1,642,447.13	16%	New Math curriculum	104%	
Capital Outlay	\$	407,026.37	\$ 1,432,061.00	\$ 273,545.40	-33%	Purchase of new Macbooks	19%	DMS delayed spending till FY19
Tuition	\$	1,750,701.19	\$ 2,178,005.00	\$ 1,401,586.46	-20%	Timing of tuition payments	64%	Timing of private tuition payments
Contingency	\$	-	\$ -		0%		0%	
Other	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	Fund 60 Transfer	100%	Fund 60 Transfer
Education Fund Total	\$	45,240,671.89	\$ 65,188,358.88	\$ 49,910,148.58	10%		77%	
Operations and Maintenance Fund 20								
Salaries	\$	1,150,779.67	\$ 1,173,690.40	\$ 1,131,606.59	-2%		96%	
Benefits	\$	28,877.42	\$ 31,528.00	\$ 13,420.72	-54%		43%	
Purchased Services	\$	3,651,377.27	\$ 3,982,958.00	\$ 5,797,997.65	59%	Gilbane fees, and Educational Facility Long Range Facility Plan	146%	Gilbane fees, and Educational Facility Long Range Facility Plan
Supplies & Materials	\$	1,058,945.81	\$ 1,335,747.00	\$ 1,160,900.84	10%		87%	
Capital Outlay*	\$	791,772.25	\$ 1,650,000.00	\$ 1,041,693.32	32%	Two new vehicle purchaes, OT school play equipment, Gilbane expenses	63%	Two new vehicle purchaes, OT school play equipment, Gilbane expenses
Other	\$	-	\$ 6,000,000.00	\$ 6,000,492.76	0%	Fund 60 Transfers	100%	Fund 60 Transfers
	\$	-	\$ -	\$ -	0%		0%	
Operations and Maintenance Fund T	\$	6,681,752.42	\$ 14,173,923.40	\$ 15,146,111.88	127%		107%	
Debt Service Fund 30								
Purchased Services	\$	-		\$ -	0%		0.0%	
Other (Princ. & Int.)	\$	-		\$ -	0%		0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%		0%	
Transportation Fund 40								
Salaries	\$	66,733.26	\$ 74,074.00	\$ 67,901.24	2%		92%	
Benefits	\$	3,144.46	\$ 10,394.00	\$ 3,199.46	2%		31%	
Purchased Services	\$	2,325,134.21	\$ 3,280,883.00	\$ 2,770,072.96	19%	New bus contract	84%	Timing of bus transportation payments
Supplies & Materials	\$	50.62	\$ 16,291.00	\$ 2,473.61	0%		15%	
Capital Outlay	\$	-	\$ -	\$ -	0%		0%	
Other	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-			0%			
Transportation Fund Total	\$	2,395,062.55	\$ 3,381,642.00	\$ 2,843,647.27	19%		84%	

Northshore School District 112
Monthly Financial Statements
5/31/2018
Expenditures by Object

		Actual YTD - May 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - May 31 FY 2017-2018	Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Change	Notes
IMRF/Social Security								
	Benefits	\$ 1,378,507.74	\$ 1,764,308.20	\$ 1,362,355.10	-1%		77.2%	Timing of summer pay for June
IMRF/Social Security		\$ 1,378,507.74	\$ 1,764,308.20	\$ 1,362,355.10	-1%		0%	
Capital Projects Fund								
	Purchased Services	\$ -	\$ -	\$ 87,440.38	0%		0.0%	Nagle Hartrey Fund 10, Fund 20 Transfers for Capital Projects
	Capital Outlay	\$ -	\$ 6,000,000.00	\$ 5,913,447.62	0%		98.6%	
		\$ -			0%		0%	
Capital Projects Fund		\$ -	\$ 6,000,000.00	\$ 6,000,888.00	0%		0%	
Working Cash Fund 70								
	Transfer to Other Funds	\$ -	\$ -	\$ -	0%			
Working Cash Fund		\$ -	\$ -	\$ -	0%		0%	
Tort Fund 80								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
Tort Fund Total		\$ -	\$ -	\$ -	0%		0%	
Total All Funds		\$ 55,695,994.60	\$ 90,508,232.48	\$ 75,263,150.83	35%		83%	Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through May.

June 30, 2018 End of Year Projections

(In millions)

Original Budget Projection Surplus/(Deficit)	\$ (5.00)
MCAT Payment Timing	\$ 1.60
Salary/Benefits favorability due to open positions	\$ 1.60
Interest	\$ 0.50
CPPRT/Property Taxes	\$ (0.40)
Capital	<u>\$ (0.30)</u>
April Month End Projection Surplus/(Deficit)	\$ (2.00)

Timing of Transportation Claim Pament	\$ 0.20	
Timing of Federal Payments	\$ 0.20	
Private Facility Tuition	\$ 0.30	
Incremental Preschool for All Grant	\$ 0.50	Expected in June
Interest	\$ 0.10	
Acceleration of Curriculum Purchase from FY19	<u>\$ (0.90)</u>	Learned on 6/11 that ReadyGen order was already placed & would be delivered before 6/30, requiring expensing in FY18
May Month End Projection Surplus/(Deficit)	\$ (1.60)	

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for June 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: August 7, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2017-2018 school year is as follows through June 2018.

Anticipated Fee Revenue	\$773,453
Total Fees Paid	\$512,209
Fees Outstanding	\$52,819
Total Fees Waived to date: 941	\$208,425

3. Financial Packet

The Financial Packet for the month of June 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$61.1	\$61.7	\$.-6

**Northshore District 112
Treasurer's Report
June 30, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 50,985,062.39	\$ 19,970,075.19	\$ (5,822,303.16)	\$ (5,790,831.95)	\$ 63,915.67	\$ 59,405,918.14	64%
20 Operations and Maintenance	\$ 8,425,133.89	\$ 4,506,047.17	\$ (72,413.47)	\$ (790,543.52)	\$ (548,857.04)	\$ 11,519,367.03	12%
30 Debt Services	\$ 36,678.90	\$ -	\$ -	\$ -	\$ 29.49	\$ 36,708.39	0%
40 Transportation	\$ 3,334,245.15	\$ 987,913.73	\$ (4,279.76)	\$ (681,651.12)	\$ 103,664.73	\$ 3,739,892.73	4%
50 IMRF	\$ 2,979,299.10	\$ 419,073.00	\$ -	\$ (245,513.18)	\$ 457,043.75	\$ 3,609,902.67	4%
60 Capital Projects	\$ 275.77	\$ -	\$ -	\$ -	\$ 0.22	\$ 275.99	0%
70 Working Cash	\$ 14,650,834.35	\$ 10,605.53	\$ -	\$ -	\$ 12,584.91	\$ 14,674,024.79	16%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 80,434,029.55	\$ 25,893,714.62	\$ (5,898,996.39)	\$ (7,508,539.77)	\$ 88,381.73	\$ 92,986,089.74	100%
99 Student Activity	\$ 260,993.70	\$ 15,176.74	\$ -	\$ (30,511.78)	\$ (542.01)	\$ 245,116.65	0%
Total All Funds	\$ 80,695,023.25	\$ 25,908,891.36	\$ (5,898,996.39)	\$ (7,539,051.55)	\$ 87,839.72	\$ 93,231,206.39	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2017-2018
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>YTD</u>
BEGINNING CASH BALANCE	84,794	84,534	80,049	101,405	98,572	92,709	87,068	82,327	79,026	74,165	68,169	63,300	50,139
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	1,139	1,664	19,798	1,236	756	131	90	154	217	237	215	47	
STATE	124	211	1,418	1,004	311	450	401	476	353	307	402	416	
FEDERAL	101	171	189	111	16	130	59	1,117	33	263	56	99	
EDUCATION FUND TOTAL	1,364	2,046	21,405	2,351	1,083	710	550	1,747	602	807	673	562	
OPERATIONS AND MAINTENANCE	339	4,377	4,948	367	146	28	82	18	73	139	203	(502)	
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSPORTATION	52	284	901	249	26	3	4	156	5	160	17	259	
IMRF/FICA	24	36	481	26	15	3	3	4	4	5	6	457	
CAPITAL PROJECTS	-	6,000	757	-	-	-	-	-	-	-	-	-	
WORKING CASH	80	36	423	30	28	16	49	15	23	20	42	19	
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	1,859	12,779	28,915	3,023	1,298	760	688	1,940	707	1,131	941	795	
<u>EXPENDITURES</u>													
EDUCATION FUND	(1,800)	(5,684)	(4,580)	(4,734)	(5,472)	(4,872)	(4,381)	(4,601)	(4,441)	(5,451)	(4,831)	(11,613)	
OPERATIONS AND MAINTENANCE	(132)	(6,809)	(660)	(927)	(1,133)	(1,015)	(862)	(336)	(906)	(677)	(533)	(1,411)	
DEBT SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSPORTATION	(118)	(43)	(94)	(57)	(419)	(375)	(50)	(161)	(85)	(867)	(303)	(686)	
IMRF/FICA FUND	(65)	(62)	(135)	(137)	(137)	(139)	(136)	(142)	(137)	(132)	(143)	(246)	
CAPITAL PROJECTS	-	(4,666)	(2,090)	(1)	-	-	-	-	-	-	-	-	
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-	-	
TORTS	(3)	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	(2,118)	(17,264)	(7,559)	(5,856)	(7,161)	(6,401)	(5,429)	(5,240)	(5,569)	(7,127)	(5,810)	(13,956)	
ENDING CASH BALANCE	84,534	80,049	101,405	98,572	92,709	87,068	82,327	79,026	74,165	68,169	63,300	50,139	
DEDUCT WORKING CASH	(13,623)	(13,659)	(14,082)	(14,112)	(14,186)	(14,202)	(14,252)	(14,267)	(14,290)	(14,357)	(14,651)	(14,674)	
DEDUCT CAPITAL PROJECTS	-	(4,666)	(1)	-	-	-	-	-	-	-	-	-	
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	70,911	61,724	87,322	84,460	78,523	72,866	68,075	64,759	59,875	53,812	48,649	35,465	

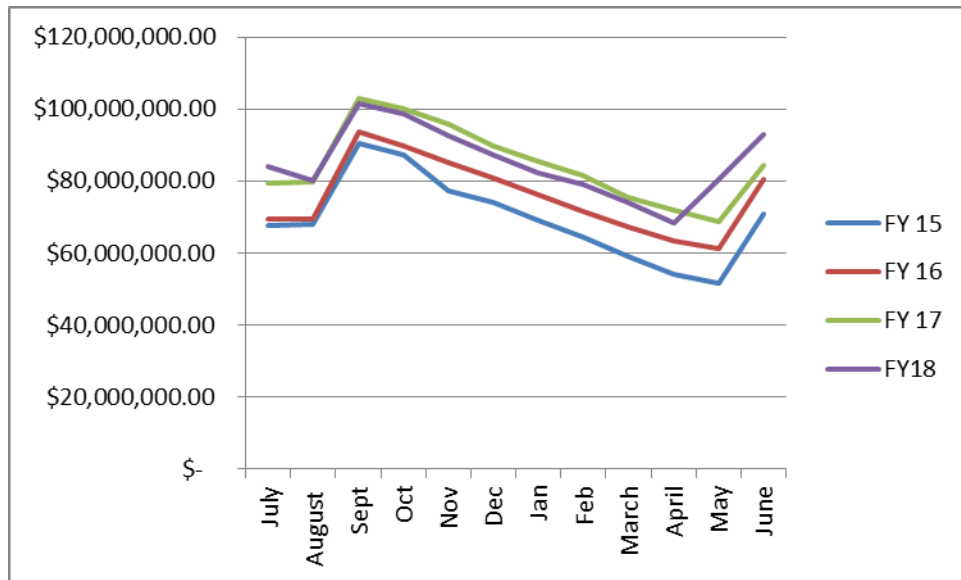
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
June 30, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 8,304,233.81	
Less: Outstanding Checks	\$ (7,656,895.38)	
Plus: Deposits in Transit	\$ 16,762.13	
Due to/from Student Activity	\$ 7,445.65	
Adjusted	<u>\$ 671,546.21</u>	0.72%
Citibank		
Statement Balance	\$ 18,347.93	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 18,347.93</u>	0.02%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 40,078,663.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 40,080,457.80</u>	43.10%
Long Term Investments		
Statement Balance	\$ 51,852,170.92	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 362,621.88	
Adjusted	<u>\$ 52,214,792.80</u>	56.15%
Total Investments	<u>\$ 92,295,250.60</u>	
Total Cash and Investments	<u>\$ 92,986,089.74</u>	100.00%

Northshore School District 112
Investments Summary
June 30, 2018

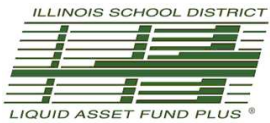
Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 40,078,663.05	0%	17%	63%	18%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,496,554.89	0%	1%	51%	0%	24%	23%	100%
Fifth Third	General/069-058700	\$ 23,750,947.37	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,444,731.73	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,159,936.93	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 364,416.63							
		\$ 92,295,250.60							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY18 is YTD



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Jun 1, 2018 to Jun 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				06/30/18		LIQ Account Balance	\$491.40	1.760%	\$491.40	\$491.40
MAX				06/30/18		MAX Account Balance	\$8,196,875.53	1.840%	\$8,196,875.53	\$8,196,875.53
TS	10	253496-1	05/11/18	05/11/18	07/10/18	ISDLAF+ TERM SERIES	\$8,800,000.00	1.740%	\$8,825,170.41	\$8,800,000.00
CD	1	252101-1	03/19/18	03/19/18	07/11/18	CITIBANK NA	\$1,300,000.00	1.740%	\$1,307,064.88	\$1,300,000.00
CD	1	253353-1	05/09/18	05/09/18	08/07/18	CITIBANK NA	\$900,000.00	1.830%	\$904,061.10	\$900,000.00
CD	1	253352-1	05/09/18	05/09/18	08/13/18	CITIBANK NA	\$1,800,000.00	1.830%	\$1,808,664.77	\$1,800,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$248,388.21
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	BANK OF THE OZARKS	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	BANK OF THE OZARKS (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	BANK OF THE OZARKS (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	BANK OF THE OZARKS (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	BANK OF THE OZARKS (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,029.39
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	BANK OF THE OZARKS (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK/NORTH SHORE COMM B&TC	\$244,000.00	2.300%	\$249,811.88	\$244,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$245,956.92
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$48,276,029.98		\$48,810,226.03	\$48,271,741.45

Weighted Average Portfolio Yield: 2.114 %

Weighted Average Portfolio Maturity: 193.87 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$491.40	Liquid Class Activity
MAX	16.98%	\$8,196,875.53	MAX Class Activity
CD	63.25%	\$30,534,000.00	Certificate of Deposit
DTC	1.53%	\$740,374.52	Certificate of Deposit
TS	18.23%	\$8,800,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

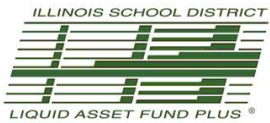
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 3) HCC
- 10) Term Series
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Jun 1, 2018 to Jun 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				06/30/18		LIQ Account Balance	\$18,911.47	1.760%	\$18,911.47	\$18,911.47
MAX				06/30/18		MAX Account Balance	\$87,954.46	1.840%	\$87,954.46	\$87,954.46
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,597.25
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,782.35
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,189.52
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,026.68
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$745,833.55
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$984,291.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$246,978.12
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$246,011.32
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,773.20
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,700.20

Totals for Period:	\$7,603,420.82	\$7,728,851.33	\$7,589,055.67
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Weighted Average Portfolio Yield: 1.973 %

Weighted Average Portfolio Maturity: 393.92 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.25%	\$18,911.47	Liquid Class Activity
MAX	1.16%	\$87,954.46	MAX Class Activity
CD	51.40%	\$3,901,006.55	Certificate of Deposit
DTC	24.39%	\$1,851,058.64	Certificate of Deposit
SEC	22.80%	\$1,730,124.55	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

[06-01-2018]--[06-30-2018]

06/01/2018 - 06/30/2018

Dated: 07/23/2018

Locked Down

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Dated: 07/23/2018

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Risk Summary (1)

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Balance Sheet

Book Value + Accrued	44,874,076.41
Net Unrealized Gain/Loss	-410,907.63
Market Value + Accrued	44,463,168.78

Cash and Fixed Income Summary

Risk Metric	Value
Cash	6,182.33
MMFund	890,353.51
Fixed Income	43,566,632.94
Duration	1.099
Convexity	-0.025
WAL	1.177
Years to Final Maturity	1.176
Years to Effective Maturity	1.176
Yield	2.404
Book Yield	1.606
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	47.697%
State Board of Administration Finance Corporation	1.136%
Reeths-Puffer Schools	1.122%
Pleasant Prairie, Village of	1.119%
Money Market Obligations Trust	1.285%
JPMorgan Chase & Co.	4.481%
Government of the United States	32.068%
Federal National Mortgage Association, Inc.	1.118%
Federal Home Loan Mortgage Corporation	4.455%
Council of Federal Home Loan Banks	4.396%
California, State of	1.123%

--- 100.000%

Asset Class

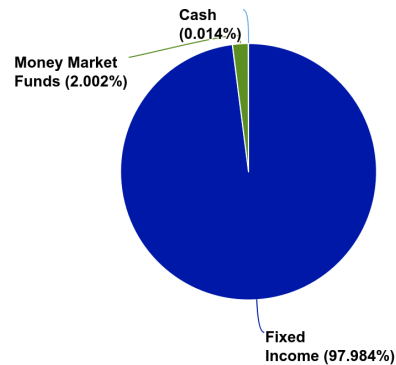


Chart calculated by: Base Market Value + Accrued

Security Type

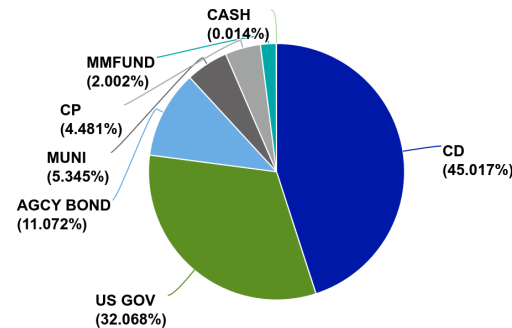


Chart calculated by: Base Market Value + Accrued

Market Sector

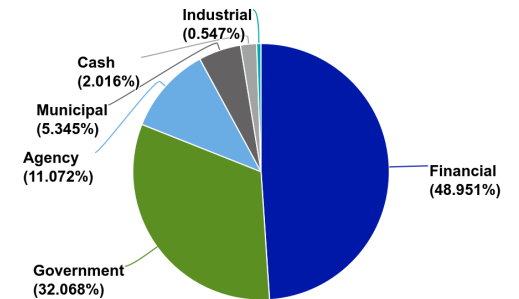


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

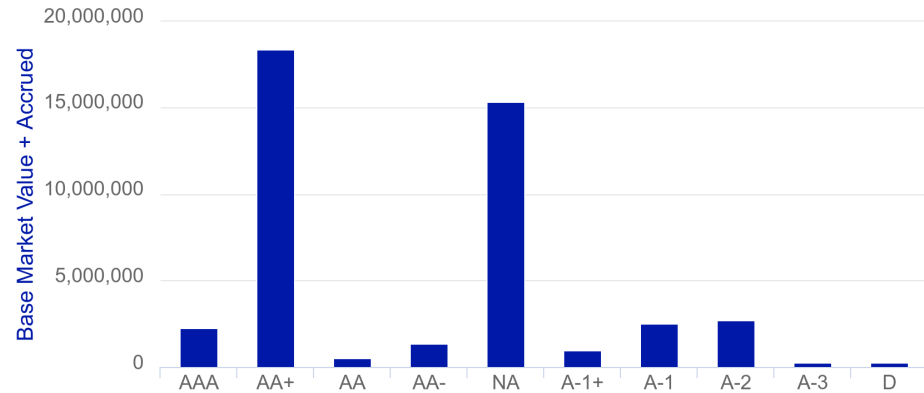
06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

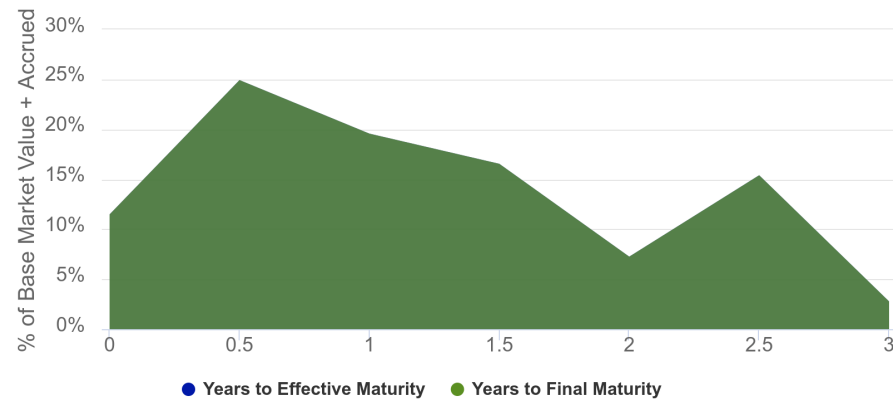
Credit Rating



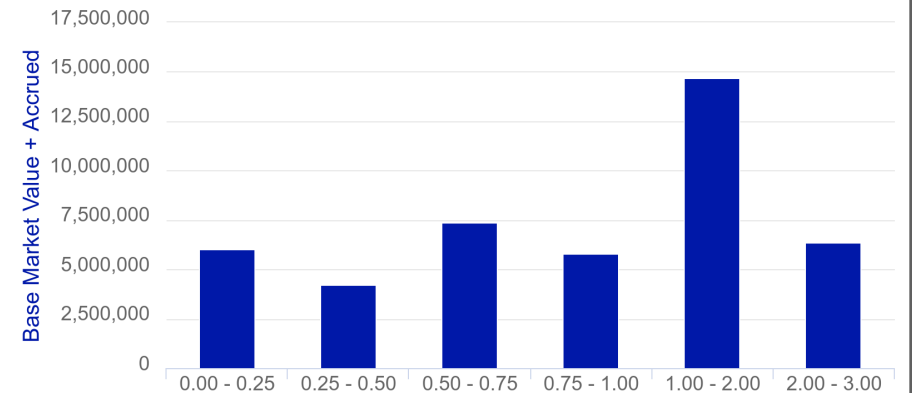
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	1.559%	3.180%	0.548%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	24.846%	17.251%	3.317%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.950%	1.109%	1.657%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.550%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	15.250%	11.552%	8.231%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

MMF Asset Allocation

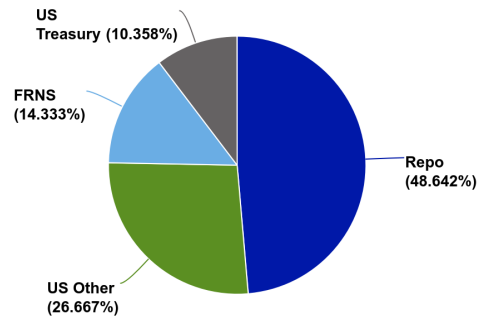


Chart calculated by: Base Market Value

Industry Sector

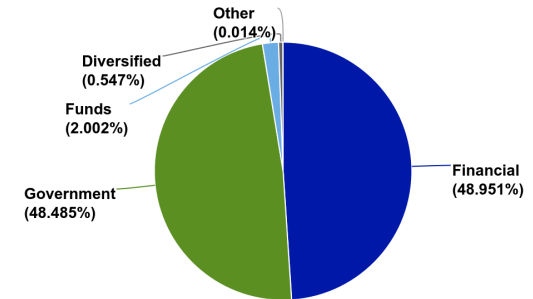


Chart calculated by: Base Market Value + Accrued

Industry Group

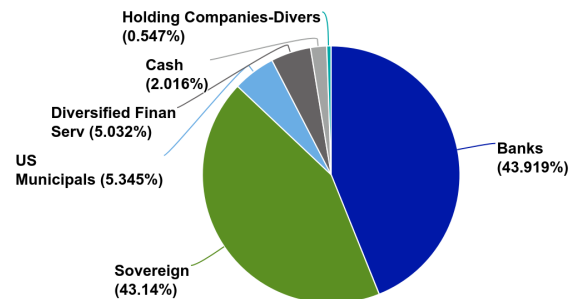


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

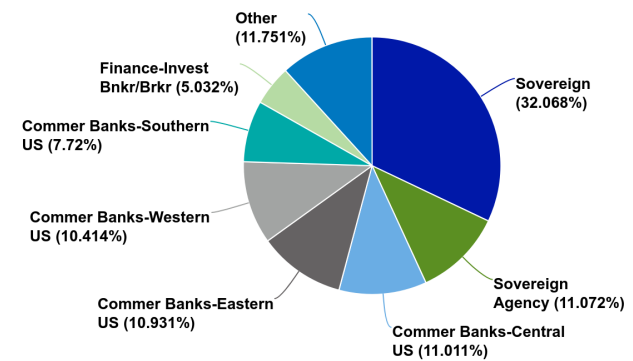


Chart calculated by: Base Market Value + Accrued

Performance Overview

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

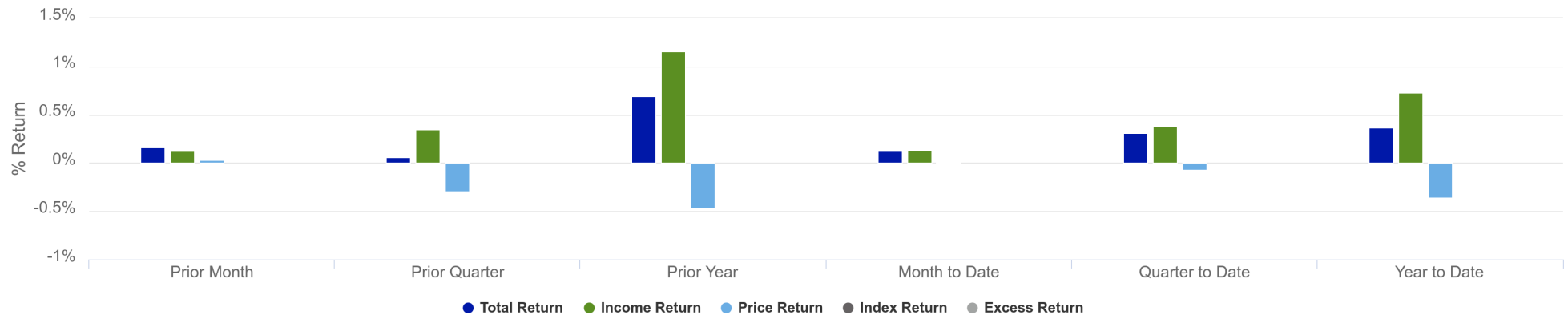
Dated: 07/23/2018

Base Returns



Beta Distribution

Summary



Performance Overview

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	6,182.33
Money Market Funds	890,353.51
Fixed Income	43,566,632.94

44,463,168.78	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	6,182.33
MMFund	890,353.51
Fixed Income	43,566,632.94
Duration	1.099
Convexity	-0.025
WAL	1.177
Years to Final Maturity	1.176
Years to Effective Maturity	1.176
Yield	2.404
Book Yield	1.606
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	06/30/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	07/20/2018

Performance Overview

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

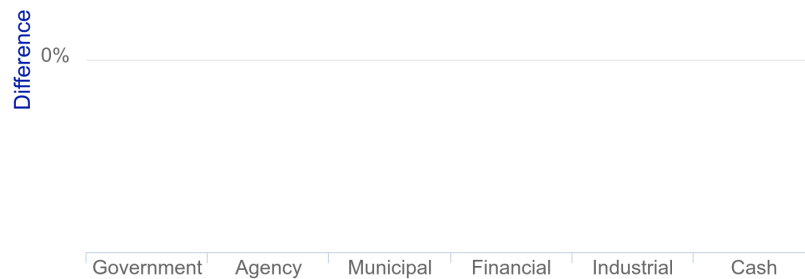
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.099	---	---
Yield	2.404	---	---
Years to Effective Maturity	1.176	---	---
Years to Final Maturity	1.176	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	52.607%	---	---
1 - 2	33.091%	---	---
2 - 3	14.302%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	32.068%	---	---
Agency	11.072%	---	---
Municipal	5.345%	---	---
Financial	48.951%	---	---
Industrial	0.547%	---	---
Cash	2.016%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	7.289%	---	---
AA	45.414%	---	---
A	11.715%	---	---
BBB	0.550%	---	---
Non-Invest	0.551%	---	---
Not Rated	34.482%	---	---

Index Comparison

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

06/01/2018 - 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Balance Sheet		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
As of:		05/31/2018	06/30/2018	05/31/2018	06/30/2018	05/31/2018	06/30/2018	05/31/2018	06/30/2018
Book Value		44,720,196.08	44,758,289.23	23,965,665.08	23,991,222.15	6,163,516.68	6,167,740.03	14,591,014.31	14,599,327.05
Accrued Balance		97,765.40	115,787.18	54,305.20	64,149.15	6,774.13	10,419.67	36,686.07	41,218.36
Book Value + Accrued		44,817,961.48	44,874,076.41	24,019,970.28	24,055,371.30	6,170,290.81	6,178,159.70	14,627,700.39	14,640,545.41
Net Unrealized Gain/Loss		-407,742.84	-410,907.63	-232,006.29	-238,864.14	-16,641.06	-17,772.67	-159,095.48	-154,270.82
Market Value + Accrued		44,410,218.64	44,463,168.78	23,787,963.99	23,816,507.16	6,153,649.75	6,160,387.03	14,468,604.90	14,486,274.59

Income Statement		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018
Net Amortization/Accretion Income			4,917.29		36.07		3,322.88		1,558.34
Interest Income			53,410.32		35,364.95		6,751.67		11,293.69
Dividend Income			0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense			0.00		0.00		0.00		0.00
Misc Income			0.00		0.00		0.00		0.00
Income Subtotal			53,410.32		35,364.95		6,751.67		11,293.69
Net Realized Gain/Loss			0.00		0.00		0.00		0.00
Impairment Loss			0.00		0.00		0.00		0.00
Net Gain/Loss			0.00		0.00		0.00		0.00
Expense			-7.00		0.00		0.00		-7.00
Net Income			58,320.61		35,401.02		10,074.56		12,845.03
Transfers In/Out			-2,205.67		0.00		-2,205.67		0.00
Change in Unrealized Gain/Loss			-3,164.80		-6,857.85		-1,131.61		4,824.66

Statement of Cash Flows		53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
		Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018	Begin Date End Date	06/01/2018 06/30/2018
Net Income			58,320.61		35,401.02		10,074.56		12,845.03
Amortization/Accretion on MS			-4,917.29		-36.07		-3,322.88		-1,558.34
Change in Accrued on MS			-18,021.79		-9,843.96		-3,645.54		-4,532.29
Net Gain/Loss on MS			0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE			0.00		0.00		0.00		0.00
Subtotal			-22,939.08		-9,880.03		-6,968.42		-6,090.63
Purchase of MS			0.00		0.00		0.00		0.00
Purchased Accrued of MS			0.00		0.00		0.00		0.00
Sales of MS			0.00		0.00		0.00		0.00
Sold Accrued of MS			0.00		0.00		0.00		0.00
Maturities of MS			0.00		0.00		0.00		0.00
Net Purchases/Sales			0.00		0.00		0.00		0.00
Transfers of Cash & CE			-2,205.67		0.00		-2,205.67		0.00
Total Change in Cash & CE			33,175.86		25,521.00		900.46		6,754.40
Beginning Cash & CE			863,359.98		547,198.15		0.00		316,161.83
Ending Cash & CE			896,535.84		572,719.15		900.46		322,916.23

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 06/30/2018

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Dated: 07/23/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,965,000.00	4,965,000.00	08/02/2020	4,943,604.44	4,946,192.25	-42,538.40	0.00	19,529.65	98.7661	4,903,653.85	4,923,183.50
CASH	6,182.33	6,182.33	06/30/2018	6,182.33	6,182.33	0.00	0.00	0.00	1.0000	6,182.33	6,182.33
CD	20,168,000.00	20,168,000.00	11/04/2019	20,168,000.00	20,168,000.00	-193,203.44	1,103.14	41,091.18	99.0477	19,974,796.56	20,015,887.74
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,993,927.78	-1,320.78	0.00	0.00	99.6305	1,992,607.00	1,992,607.00
MMFUND	890,353.51	890,353.51	06/30/2018	890,353.51	890,353.51	0.00	1,085.08	0.00	1.0000	890,353.51	890,353.51
MUNI	2,375,000.00	2,375,000.00	02/07/2019	2,384,987.50	2,377,471.10	-14,236.10	0.00	13,393.75	99.5067	2,363,235.00	2,376,628.75
US GOV	14,400,000.00	14,400,000.00	06/05/2019	14,337,541.69	14,376,162.25	-159,608.91	0.00	41,772.60	98.7360	14,216,553.34	14,258,325.95
---	44,804,535.84	44,804,535.84	09/03/2019	44,703,423.36	44,758,289.23	-410,907.63	2,188.22	115,787.18	96.9902	44,347,381.59	44,463,168.78

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 06/01/2018 - 06/30/2018

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Dated: 07/23/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,965,000.00	0.00	0.00	0.00	4,923,183.50
CASH	---	Cash	6,182.33	0.00	0.00	0.00	6,182.33
CD	---	---	20,168,000.00	0.00	0.00	0.00	20,015,887.74
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,992,607.00
MMFUND	CE	Cash	890,353.51	0.00	0.00	0.00	890,353.51
MUNI	---	Municipal	2,375,000.00	0.00	0.00	0.00	2,376,628.75
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,258,325.95
---	---	---	44,804,535.84	0.00	0.00	0.00	44,463,168.78

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 06/01/2018 - 06/30/2018

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Dated: 07/23/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,965,000.00	828.65	0.00	0.00	7,681.25	0.00	8,509.90
CASH	---	6,182.33	0.00	0.00	-7.00	0.00	0.00	-7.00
CD	---	20,168,000.00	0.00	0.00	0.00	29,871.04	0.00	29,871.04
CP	ST	2,000,000.00	3,033.33	0.00	0.00	0.00	0.00	3,033.33
MMFUND	CE	890,353.51	0.00	0.00	0.00	1,072.40	0.00	1,072.40
MUNI	---	2,375,000.00	30.48	0.00	0.00	3,481.25	-541.89	2,969.84
US GOV	---	14,400,000.00	2,241.08	0.00	0.00	11,304.37	-674.36	12,871.09
---	---	44,804,535.84	6,133.54	0.00	-7.00	53,410.32	-1,216.25	58,320.61

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 06/30/2018

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53-Northshore SD 112 Agg (70735)

Dated: 07/23/2018

Issuer Concentration

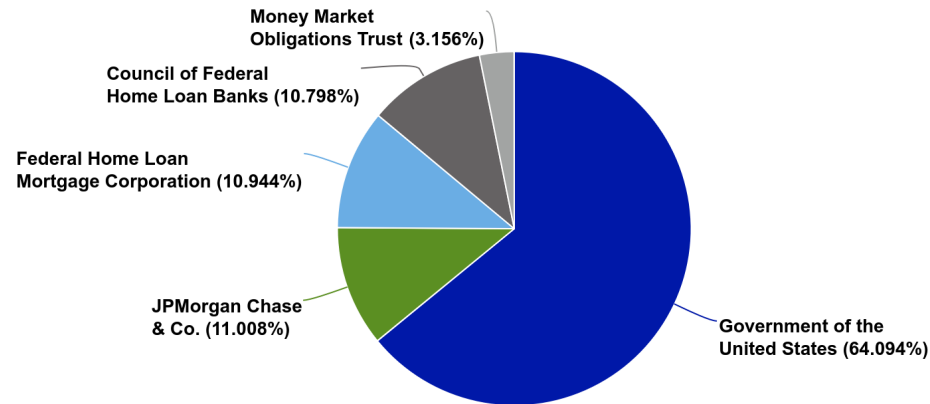


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-118,697.52	0.00	11,601,998.71	64.094%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-1,320.78	0.00	1,992,607.00	11.008%
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-16,561.54	0.00	1,980,977.78	10.944%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-23,104.88	0.00	1,954,689.53	10.798%
Money Market Obligations Trust	MMFUND	571,308.51	06/30/2018	06/30/2018	0.00	0.00	571,308.51	3.156%
---	---	18,246,308.51	07/09/2019	07/09/2019	-159,684.72	0.00	18,101,581.53	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

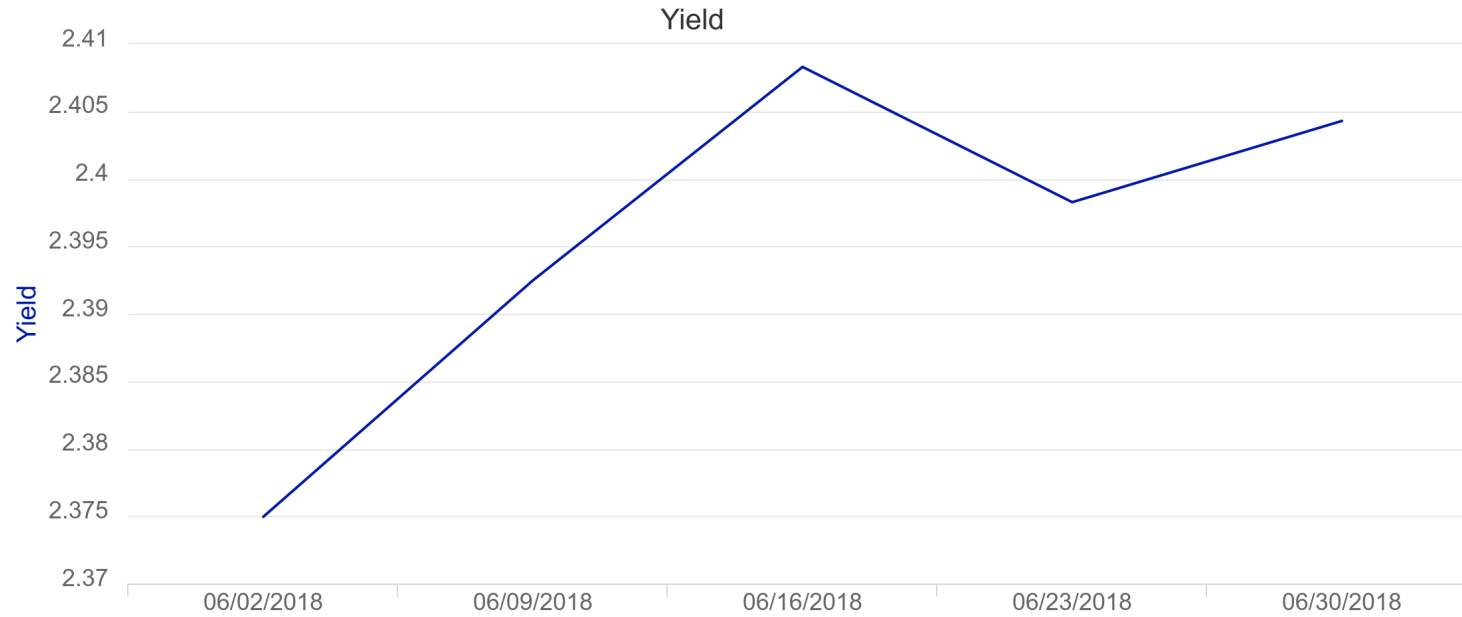
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 06/01/2018 - 06/30/2018

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Dated: 07/23/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.375	44,400,716.79	06/01/2018	06/02/2018	1.168	AA-	1.252	1.252
2.392	44,408,549.65	06/03/2018	06/09/2018	1.154	AA-	1.234	1.234
2.408	44,417,545.32	06/10/2018	06/16/2018	1.139	AA-	1.214	1.214
2.398	44,444,200.28	06/17/2018	06/23/2018	1.119	AA-	1.195	1.195
2.404	44,463,168.78	06/24/2018	06/30/2018	1.099	AA-	1.176	1.176

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 06/01/2018 - 06/30/2018

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Dated: 07/23/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Disclaimer

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Dated: 07/23/2018

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Northshore School District 112
Monthly Financial Statements
6/30/2018

Education Fund 10

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues										
Property taxes	\$	53,066,861.49	\$	51,407,462.32	\$	51,213,407.02	-3%		100%	
Other local Sources	\$	1,435,833.57	\$	1,299,336.00	\$	1,127,092.92	-22%	Timing of Audit tuition and fees entries	87%	Timing of Audit tuition and fees entries
State Sources	\$	4,020,216.83	\$	2,925,240.00	\$	4,986,588.72	24%	Received FY17 MCATS	170%	EBF 100% on time
Federal Sources	\$	2,938,022.86	\$	2,008,579.00	\$	2,036,890.93	-31%	Audit Adjustment Entry made June FY17 for Medicaid and Impact Aid	101%	
	\$	61,460,934.75	\$	57,640,617.32	\$	59,363,979.59	-3%		103%	

Operations & Maintenance Fund 20

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Property taxes	\$	10,126,372.94	\$	11,962,856.03	\$	11,923,391.49	18%	Increase in Fund 20 levy vs FY17	100%	Timing of Audit CPPRT entry
Other local Sources	\$	361,671.33	\$	292,936.00	\$	328,710.00	-9%		112%	Higher rate of return on INT
Other	\$	-	\$	4,000,000.00	\$	4,000,000.00	0%		0%	Fund 60 Capital Transfer
	\$	10,488,044.27	\$	16,255,792.03	\$	16,252,101.49	55%		100%	

Debt Service Fund 30

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Property taxes	\$	-	\$	-	\$	-	0%		0%	
Other local Sources	\$	148.62	\$	-	\$	445.32	0%		0%	
	\$	148.62	\$	-	\$	445.32	0%		0%	

Transportation Fund 40

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Property taxes	\$	2,120,216.54	\$	2,169,509.77	\$	2,162,352.72	2%		100%	
Other local Sources	\$	167,355.82	\$	156,038.00	\$	168,592.32	1%	Higher rate or return on INT	108%	Higher rate or return on INT
State Sources	\$	756,876.68	\$	412,456.00	\$	671,096.40	-11%	Accrued for FY17 MCAT received in Aug 18	163%	Received FY17 MCATS
	\$	3,044,449.04	\$	2,738,003.77	\$	3,002,041.44	-1%		110%	
Total Funds 10-40	\$	74,993,576.68	\$	76,634,413.12	\$	78,618,567.84				

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
6/30/18

IMRF/SS Fund 50

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Earned	Notes
Revenues										
Property taxes	\$	1,231,461.30	\$	1,157,746.88	\$	1,153,927.56	-6%	More levied than FY17	100%	
Other local Sources	\$	560,016.25	\$	610,000.00	\$	492,001.43	-12%	CPPRT less allocated to Fund than last year	81%	Change in CPPRT allocation
	\$	1,791,477.55	\$	1,767,746.88	\$	1,645,928.99	-8%		93%	

Capital Projects Fund 60

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Other local Sources	\$	-	\$	-	\$	1,163.99	0%		0%	
Other	\$	-	\$	6,000,000.00	\$	6,000,000.00	0%		100%	Fund 20 Capital Transfer
	\$	-	\$	6,000,000.00	\$	6,001,163.99	0%		0%	

Working Cash Fund 70

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Prop Taxes	\$	9,935.48	\$	996,031.35	\$	992,745.83	9892%	More levied than FY17	100%	
Other local Sources	\$	145,444.82	\$	-	\$	292,913.61	101%	Higher rate or return on INT on balance	0%	
	\$	155,380.30	\$	996,031.35	\$	1,285,659.44	727%		129%	

Tort Fund 80

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Prop Taxes	\$	-	\$	-	\$	-	0%	No longer levied	0%	
Other sources	\$	-	\$	-	\$	-	0%		0%	
	\$	-	\$	-	\$	-	0%		0%	

Life Safety Fund 90

	Actual YTD - June 30 FY 2016-2017		Budget FY 2017-2018		Actual YTD - June 30 FY 2017-2018		Actual FY 17 to FY 18 % Change		Actual FY 18 to Budget FY 18 % Earned	
Revenues										
Prop Taxes	\$	718,016.96	\$	-	\$	-	-100%	No longer levied	0%	
Other local Sources	\$	13,338.09	\$	-	\$	-	-100%		0%	
	\$	731,355.05	\$	-	\$	-	-100%		0%	
Revenues										
Total OP Funds	\$	76,784,905.61	\$	78,402,160.00	\$	80,264,051.51				
Total Non OP Funds	\$	886,883.97	\$	996,031.35	\$	7,287,268.75				
Total All Funds	\$	77,671,789.58	\$	79,398,191.35	\$	87,551,320.26		Includes \$10 million of transfers {\$4 + \$6 million}		Includes \$10 million of transfers {\$4 + \$6 million}

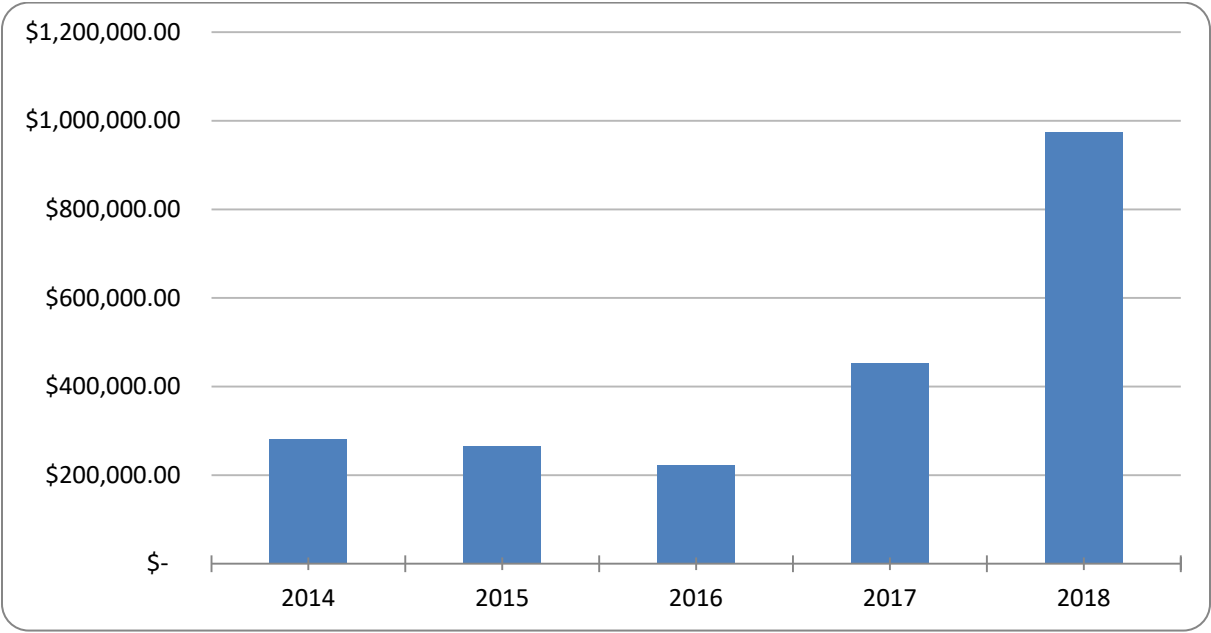
Northshore School District 112
Monthly Financial Statements
6/30/2018
Expenditures by Object

		Actual YTD - June 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - June 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Change	Notes
Education Fund 10								
Salaries	\$	41,757,542.31	\$ 42,912,042.97	\$ 41,723,070.42	0%		97%	
Benefits	\$	5,875,053.04	\$ 6,594,518.91	\$ 5,951,297.10	1%		90%	Timing of summer pay for June 2018 and month lag in payments
Purchased Services	\$	4,623,077.21	\$ 6,488,911.00	\$ 5,227,049.99	13%	On site coaching	81%	Unused contingency and timing of public tuition payments
Supplies & Materials	\$	1,600,780.20	\$ 1,582,820.00	\$ 2,929,410.06	83%	New Math curriculum and ReadyGen purchase made 6/29	185%	New Math curriculum and ReadyGen purchase made 6/29
Capital Outlay	\$	419,235.07	\$ 1,432,061.00	\$ 449,309.44	7%	Purchase of new Macbooks	31%	DMS delayed spending till FY19
Tuition	\$	1,785,352.48	\$ 2,178,005.00	\$ 1,485,884.97	-17%	Timing of tuition payments	68%	Timing of private tuition payments
Contingency	\$	-	\$ -		0%		0%	
Other	\$	-	\$ 4,000,000.00	\$ 4,000,000.00	0%	Fund 60 Transfer	100%	Fund 60 Transfer
Education Fund Total	\$	56,061,040.31	\$ 65,188,358.88	\$ 61,766,021.98	10%		95%	
Operations and Maintenance Fund 20								
Salaries	\$	1,274,765.65	\$ 1,173,690.40	\$ 1,234,779.16	-3%		105%	
Benefits	\$	32,256.56	\$ 31,528.00	\$ 15,270.42	-53%		48%	
Purchased Services	\$	4,370,730.49	\$ 3,982,958.00	\$ 6,012,944.02	38%	Gilbane fees and summer construction	151%	Gilbane fees and summer construction
Supplies & Materials	\$	1,093,850.99	\$ 1,335,747.00	\$ 1,282,309.30	17%		96%	
Capital Outlay*	\$	3,459,661.49	\$ 1,650,000.00	\$ 1,055,851.62	-69%	Two new vehicle purchaes, OT school play equipment, Gilbane expenses	64%	Two new vehicle purchaes, OT school play equipment, Gilbane expenses
Other	\$	-	\$ 6,000,000.00	\$ 6,000,492.76	0%	Fund 60 Transfers	100%	Fund 60 Transfers
	\$	-	\$ -	\$ -	0%		0%	
Operations and Maintenance Fund 1	\$	10,231,265.18	\$ 14,173,923.40	\$ 15,601,647.28	52%		110%	
Debt Service Fund 30								
Purchased Services	\$	-	\$ -	\$ -	0%		0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%		0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%		0%	
Transportation Fund 40								
Salaries	\$	72,799.92	\$ 74,074.00	\$ 74,074.00	2%		100%	
Benefits	\$	12,405.32	\$ 10,394.00	\$ 3,490.32	-72%		34%	
Purchased Services	\$	2,679,154.79	\$ 3,280,883.00	\$ 3,209,240.02	20%	New bus contract	98%	
Supplies & Materials	\$	328.92	\$ 16,291.00	\$ 2,473.61	0%		15%	
Capital Outlay	\$	-	\$ -	\$ -	0%		0%	
Other	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-			0%			
Transportation Fund Total	\$	2,764,688.95	\$ 3,381,642.00	\$ 3,289,277.95	19%		97%	

Northshore School District 112
Monthly Financial Statements
6/30/2018
Expenditures by Object

		Actual YTD - June 30 FY 2016-2017	Budget FY 2017-2018	Actual YTD - June 30 FY 2017-2018	Actual FY 17 to FY 18 % Change	Notes	Actual FY 18 to Budget FY 18 % Change	Notes
IMRF/Social Security								
	Benefits	\$ 1,638,258.03	\$ 1,764,308.20	\$ 1,607,482.24	-2%		91.1%	Benefit payments on one month lag
IMRF/Social Security		\$ 1,638,258.03	\$ 1,764,308.20	\$ 1,607,482.24	-2%		0%	
Capital Projects Fund								
	Purchased Services	\$ -	\$ -	\$ 87,440.38	0%		0.0%	Nagle Hartrey Fund 10, Fund 20 Transfers for Capital Projects
	Capital Outlay	\$ -	\$ 6,000,000.00	\$ 5,913,447.62	0%		98.6%	
		\$ -			0%		0%	
Capital Projects Fund		\$ -	\$ 6,000,000.00	\$ 6,000,888.00	0%		0%	
Working Cash Fund 70								
	Transfer to Other Funds	\$ -	\$ -	\$ -	0%			
Working Cash Fund		\$ -	\$ -	\$ -	0%		0%	
Tort Fund 80								
	Purchased Services	\$ -	\$ -	\$ 16,412.00	0%		0%	
Tort Fund Total		\$ -	\$ -	\$ 16,412.00	0%		0%	
Life Safety Fund 90								
	Capital	\$ 2,270,262.26	\$ -	\$ -	0%	End of FY17 Gilbane Expenditures	0%	
Life Safety Fund Total		\$ 2,270,262.26	\$ -	\$ -	0%		0%	
Total All Funds		\$ 72,965,514.73	\$ 90,508,232.48	\$ 88,281,729.45	21%		98%	Includes net \$10 million of transfers and \$6 million of HLS work{\$6 + \$4 million}

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 18 is YTD through June.

June 30, 2018 End of Year Projections

(In millions)

Original Budget Projection Surplus/(Deficit)	\$	(5.00)	
MCAT Payment Timing	\$	1.60	
Salary/Benefits favorability due to open positions	\$	1.60	
Interest	\$	0.50	
CPPRT/Property Taxes	\$	(0.40)	
Capital	\$	<u>(0.30)</u>	
April Month End Projection Surplus/(Deficit)	\$	(2.00)	
Timing of Transportation Claim Pament	\$	0.20	
Timing of Federal Payments	\$	0.20	
Private Facility Tuition	\$	0.30	
Incremental Preschool for All Grant	\$	0.50	Expected in June
Interest	\$	0.10	
Acceleration of Curriculum Purchase from FY19	\$	<u>(0.90)</u>	ReadyGen Curriculum supplies ordered and received in FY 18
May Month End Projection Surplus/(Deficit)	\$	(1.60)	