

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for July 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: August 21, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through July 2018.

Anticipated Fee Revenue	\$742,890
Total Fees Paid	\$459,487
Fees Outstanding	\$116,653
Total Fees Waived to date: 941	\$166,750

3. Financial Packet

The Financial Packet for the month of July 2018, including the following reports, is presented for your review-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$58.3	\$2.1	\$56.2

**Northshore District 112
Treasurer's Report
July 31, 2018**

	<u>Opening Cash</u>		<u>Cash</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u>	<u>Ending Cash</u>	<u>% of</u>					
	<u>Balance</u>		<u>Receipts</u>			<u>other adjustments</u>	<u>Balance</u>	<u>Total</u>					
						<u>to cash</u>							
10 Education	\$	59,558,307.74	\$	1,030,932.04	\$	(425,510.06)	\$	(1,780,400.69)	\$	(29,335.79)	\$	58,353,993.24	64%
20 Operations and Maintenance	\$	11,594,048.31	\$	186,225.33	\$	(78,303.23)	\$	(52,663.32)	\$	12,907.74	\$	11,662,214.83	13%
30 Debt Services	\$	36,708.39	\$	-	\$	-	\$	-	\$	41.13	\$	36,749.52	0%
40 Transportation	\$	3,769,204.25	\$	25,450.16	\$	(4,471.88)	\$	(123,168.49)	\$	4,190.64	\$	3,671,204.68	4%
50 IMRF	\$	3,606,442.30	\$	7,749.00	\$	-	\$	(59,830.65)	\$	4,044.99	\$	3,558,405.64	4%
60 Capital Projects	\$	275.99	\$	-	\$	-	\$	-	\$	0.31	\$	276.30	0%
70 Working Cash	\$	14,424,606.52	\$	36,828.07	\$	-	\$	-	\$	16,442.61	\$	14,477,877.20	16%
80 Tort	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0%
90 Fire Prevention and Safety	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0%
Total Funds 10-90	\$	92,989,593.50	\$	1,287,184.60	\$	(508,285.17)	\$	(2,016,063.15)	\$	8,291.63	\$	91,760,721.41	100%
99 Student Activity	\$	245,116.65	\$	553.76	\$	-	\$	-	\$	-	\$	245,670.41	0%
Total All Funds	\$	80,695,023.25	\$	1,287,738.36	\$	(508,285.17)	\$	(2,016,063.15)	\$	8,291.63	\$	92,006,391.82	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,761	-	-	-	-	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,950												
STATE	48												
FEDERAL	181												
EDUCATION FUND TOTAL	34,179	-	-	-	-	-	-	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	7,790												
DEBT SERVICES	-												
TRANSPORTATION	1,427												
IMRF/FICA	720												
CAPITAL PROJECTS	-												
WORKING CASH	60												
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,176	-	-	-	-	-	-	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)												
OPERATIONS AND MAINTENANCE	(131)												
DEBT SERVICES	-												
TRANSPORTATION	(128)												
IMRF/FICA FUND	(60)												
CAPITAL PROJECTS	-												
WORKING CASH	-												
TORTS	-												
LIFE SAFETY	-												
TOTAL EXPENDITURES	(2,554)	-	-	-	-	-	-	-	-	-	-	-	
ENDING CASH BALANCE	91,761	-	-	-	-	-	-	-	-	-	-	-	
DEDUCT WORKING CASH	(14,478)												
DEDUCT CAPITAL PROJECTS	-												
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,283	-	-	-	-	-	-	-	-	-	-	-	

*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
July 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max)		
Statement Balance	\$ 10,788,628.57	
Less: Outstanding Checks	\$ (2,290,871.59)	
Plus: Deposits in Transit	\$ 272,232.88	
Due to/from Student Activity	\$ 7,445.65	
Adjusted	<u>\$ 8,777,435.51</u>	9.57%
Citibank		
Statement Balance	\$ 12,859.44	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 12,859.44</u>	0.01%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 30,711,163.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 30,712,957.80</u>	33.47%
Long Term Investments		
Statement Balance	\$ 51,921,111.82	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 335,411.84	
Adjusted	<u>\$ 52,256,523.66</u>	56.95%
Total Investments	<u>\$ 82,969,481.46</u>	
Total Cash and Investments	<u>\$ 91,760,721.41</u>	100.00%

Northshore School District 112
Investments Summary
July 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 30,711,163.05	0%	17%	63%	18%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,496,554.89	0%	1%	51%	0%	24%	23%	100%
Fifth Third	General/069-058700	\$ 23,767,915.96	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,489,706.09	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,166,934.88	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 337,206.59							
		\$ 82,969,481.46							



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Jul 1, 2018 to Jul 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				07/31/18		LIQ Account Balance	\$3,215,747.83	1.830%	\$3,215,747.83	\$3,215,747.83
MAX				07/31/18		MAX Account Balance	\$7,462,444.36	1.910%	\$7,462,444.36	\$7,462,444.36
CD	1	253353-1	05/09/18	05/09/18	08/07/18	CITIBANK NA	\$900,000.00	1.830%	\$904,061.10	\$900,000.00
CD	1	253352-1	05/09/18	05/09/18	08/13/18	CITIBANK NA	\$1,800,000.00	1.830%	\$1,808,664.77	\$1,800,000.00
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$248,643.68
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	Bank OZK	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,462.65
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK/NORTH SHORE COMM B&TC	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,101.91
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$41,389,355.24		\$41,908,386.75	\$41,385,900.43

Weighted Average Portfolio Yield: 2.136 %

Weighted Average Portfolio Maturity: 227.67 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	7.77%	\$3,215,747.83	Liquid Class Activity
MAX	18.03%	\$7,462,444.36	MAX Class Activity
CD	72.41%	\$29,966,500.00	Certificate of Deposit
DTC	1.79%	\$741,208.24	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

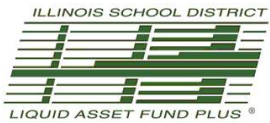
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 3) HCC
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Jul 1, 2018 to Jul 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				07/31/18		LIQ Account Balance	\$3.53	1.830%	\$3.53	\$3.53
MAX				07/31/18		MAX Account Balance	\$116,326.27	1.910%	\$116,326.27	\$116,326.27
DTC	N	38017-1	08/08/16	08/25/16	08/27/18	Bankunited, NA Certificate of Deposit (1.000%) 066519CA5	\$248,245.75	0.950%	\$248,000.00	\$247,837.06
DTC	N	38161-1	08/25/16	08/31/16	08/31/18	Guaranty Bank And Trust Company Certificate of Deposit (1.000%) 400820BY1	\$143,283.34	0.900%	\$143,000.00	\$142,904.19
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,608.34
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,443.25
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$746,366.58
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$984,546.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,229.36
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$246,204.67
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,964.90
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,951.45

Totals for Period:	\$7,612,884.69	\$7,738,315.20	\$7,601,392.15
---------------------------	-----------------------	-----------------------	-----------------------

Weighted Average Portfolio Yield: 1.992 %

Weighted Average Portfolio Maturity: 362.72 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$3.53	Liquid Class Activity
MAX	1.53%	\$116,326.27	MAX Class Activity
CD	51.32%	\$3,901,006.55	Certificate of Deposit
DTC	24.38%	\$1,853,143.22	Certificate of Deposit
SEC	22.77%	\$1,730,912.58	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M7 Y2018)

07/01/2018 - 07/31/2018

Dated: 08/13/2018

Locked Down

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Dated: 08/13/2018

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Risk Summary (1)

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Balance Sheet

Book Value + Accrued	44,897,128.80
Net Unrealized Gain/Loss	-389,900.10
Market Value + Accrued	44,507,228.69

Cash and Fixed Income Summary

Risk Metric	Value
Cash	-692,206.11
MMFund	905,307.21
Fixed Income	44,294,127.59
Duration	1.103
Convexity	-0.015
WAL	1.177
Years to Final Maturity	1.176
Years to Effective Maturity	1.176
Yield	2.454
Book Yield	1.666
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	47.784%
Reeths-Puffer Schools	1.122%
Pleasant Prairie, Village of	1.119%
Morgan Stanley	1.117%
Money Market Obligations Trust	1.317%
JPMorgan Chase & Co.	4.486%
Government of the United States	31.995%
Federal National Mortgage Association, Inc.	1.117%
Federal Home Loan Mortgage Corporation	4.456%
Council of Federal Home Loan Banks	4.364%
California, State of	1.122%

--- 100.000%

Asset Class

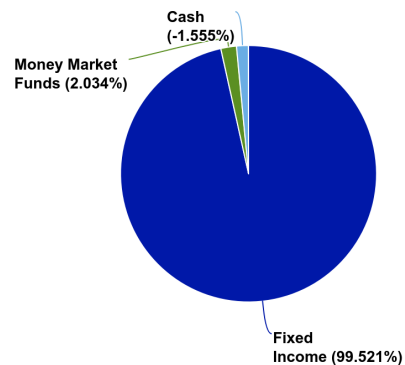


Chart calculated by: Base Market Value + Accrued

Security Type

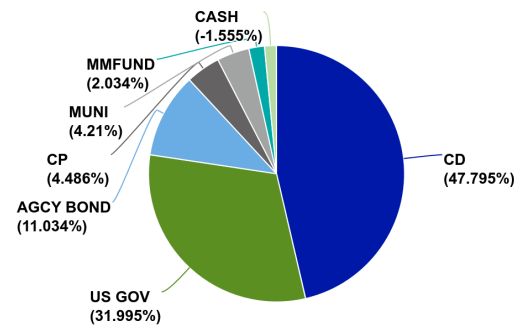


Chart calculated by: Base Market Value + Accrued

Market Sector

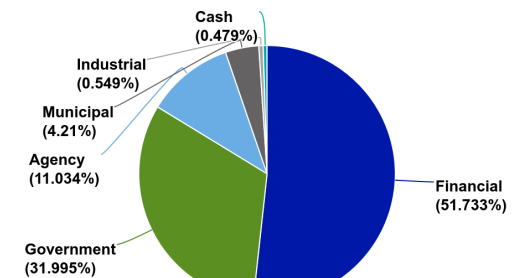


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Risk Summary (1)

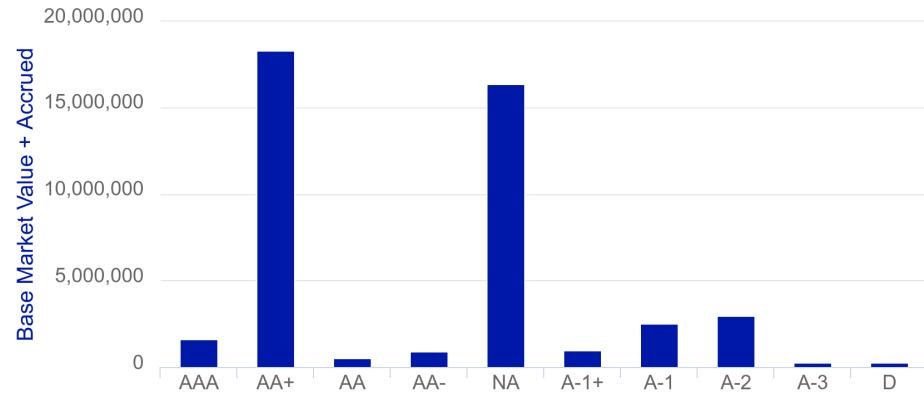
07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

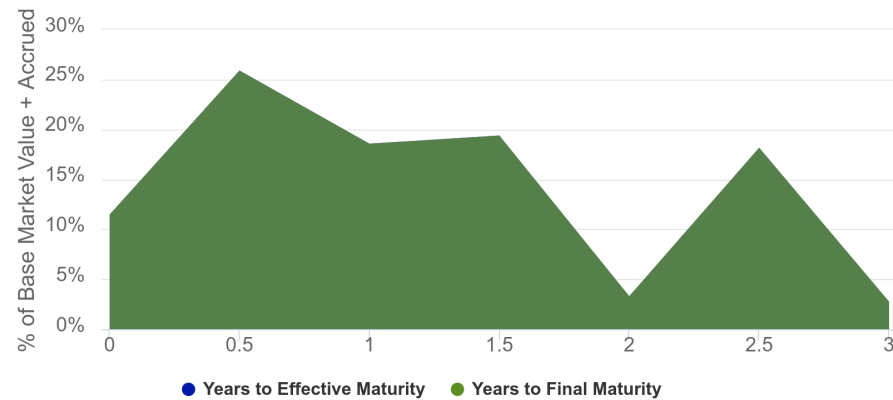
Credit Rating



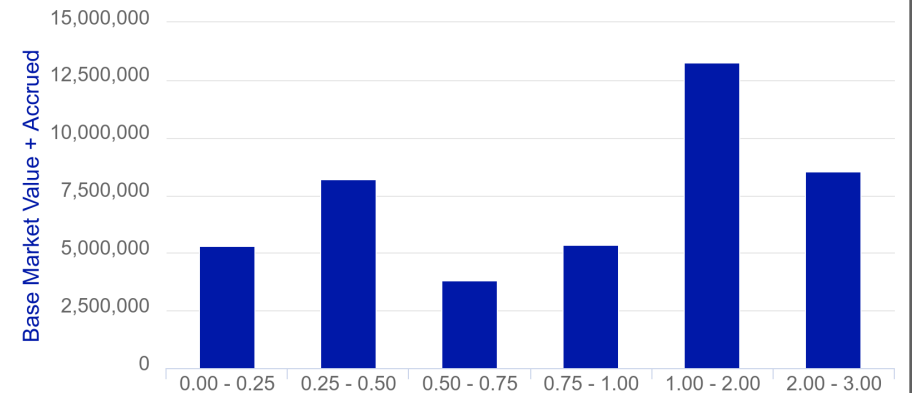
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	-0.009%	3.181%	0.549%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	23.660%	15.039%	5.468%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	8.960%	1.101%	2.212%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.551%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	16.362%	10.452%	10.441%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

MMF Asset Allocation

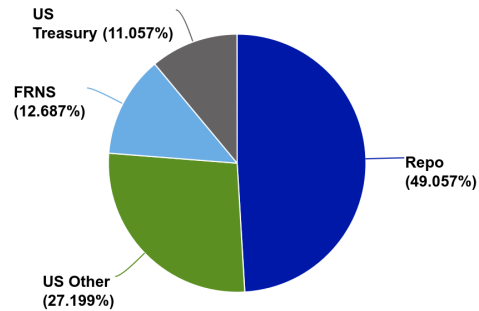


Chart calculated by: Base Market Value

Industry Sector

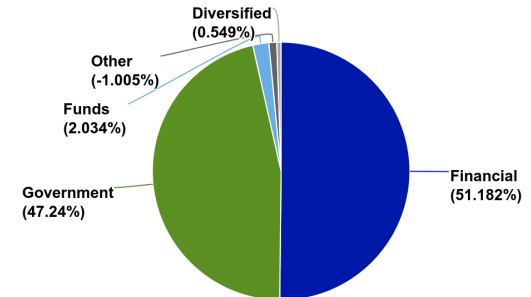


Chart calculated by: Base Market Value + Accrued

Industry Group

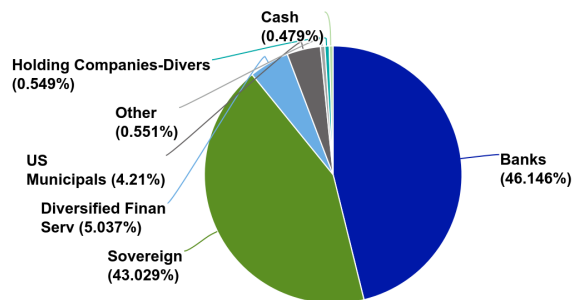


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

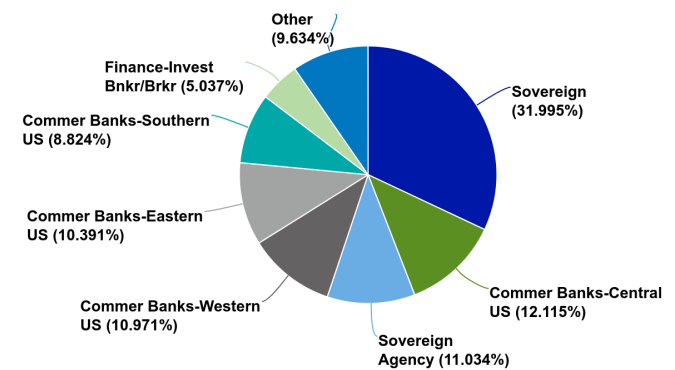


Chart calculated by: Base Market Value + Accrued

Performance Overview

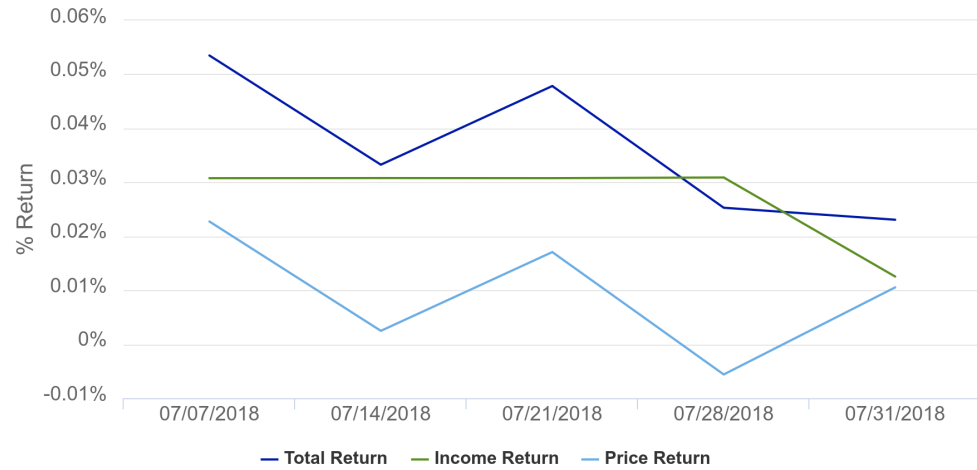
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53-Northshore SD 112 Agg (70735)

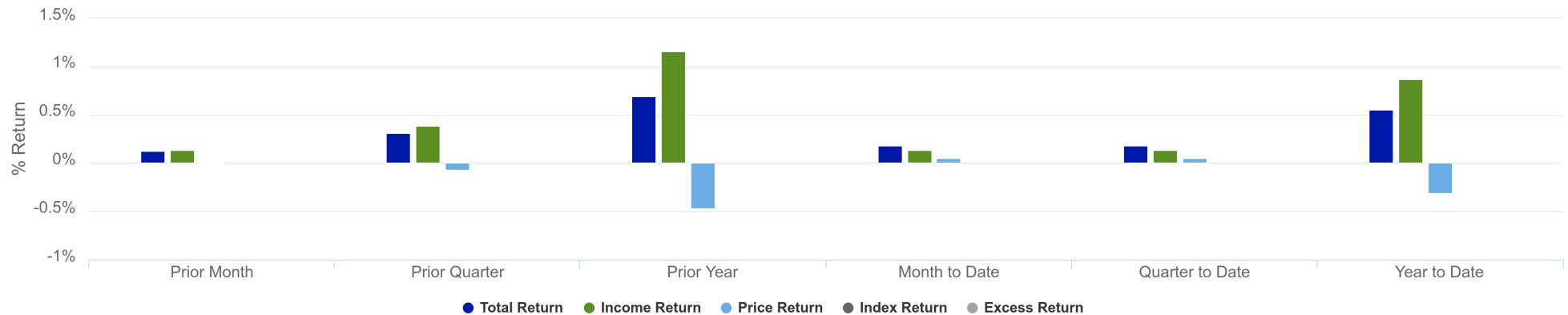
Dated: 08/13/2018

Base Returns



Beta Distribution

Summary



Performance Overview

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	-692,206.11
Money Market Funds	905,307.21
Fixed Income	44,294,127.59

44,507,228.69	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	-692,206.11
MMFund	905,307.21
Fixed Income	44,294,127.59
Duration	1.103
Convexity	-0.015
WAL	1.177
Years to Final Maturity	1.176
Years to Effective Maturity	1.176
Yield	2.454
Book Yield	1.666
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	07/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	08/10/2018

Performance Overview

07/01/2018 - 07/31/2018

53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

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Index: NO BENCHMARK REQUIRED.

Index Comparison

07/01/2018 - 07/31/2018

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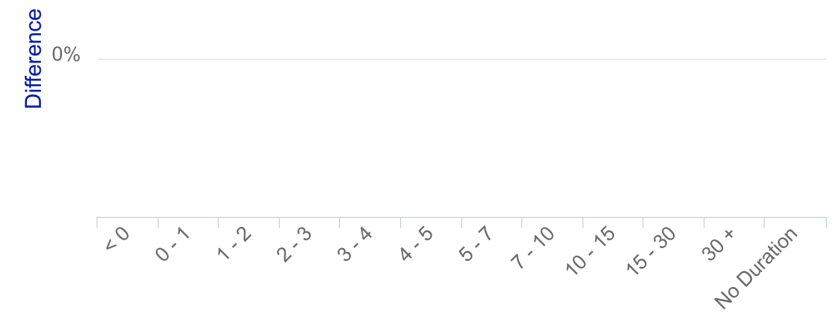
53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

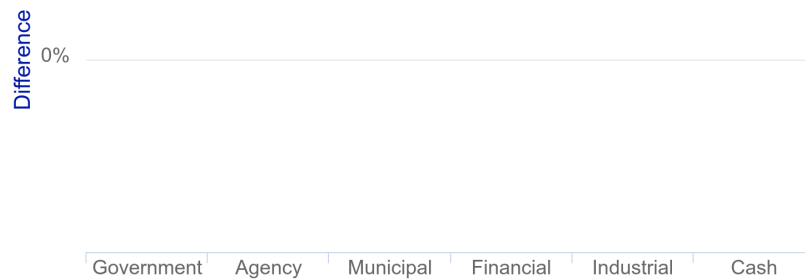
Index Comparison Summary



Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.103	---	---
Yield	2.454	---	---
Years to Effective Maturity	1.176	---	---
Years to Final Maturity	1.176	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	51.007%	---	---
1 - 2	29.773%	---	---
2 - 3	19.220%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	31.995%	---	---
Agency	11.034%	---	---
Municipal	4.210%	---	---
Financial	51.733%	---	---
Industrial	0.549%	---	---
Cash	0.479%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	5.756%	---	---
AA	44.167%	---	---
A	12.272%	---	---
BBB	0.551%	---	---
Non-Invest	0.551%	---	---
Not Rated	36.704%	---	---

Index Comparison

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

07/01/2018 - 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Balance Sheet								
As of:	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	06/30/2018	07/31/2018	06/30/2018	07/31/2018	06/30/2018	07/31/2018	06/30/2018	07/31/2018
Book Value	44,758,289.23	44,805,254.90	23,991,222.15	23,996,667.98	6,167,740.03	6,170,739.18	14,599,327.05	14,637,847.74
Accrued Balance	115,787.18	91,873.89	64,149.15	64,492.89	10,419.67	11,280.88	41,218.36	16,100.12
Book Value + Accrued	44,874,076.41	44,897,128.80	24,055,371.30	24,061,160.87	6,178,159.70	6,182,020.06	14,640,545.41	14,653,947.86
Net Unrealized Gain/Loss	-410,907.63	-389,900.10	-238,864.14	-227,358.80	-17,772.67	-14,877.15	-154,270.82	-147,664.15
Market Value + Accrued	44,463,168.78	44,507,228.69	23,816,507.16	23,833,802.07	6,160,387.03	6,167,142.91	14,486,274.59	14,506,283.71

Income Statement								
	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018
Net Amortization/Accretion Income		5,400.41		357.65		3,431.44		1,611.33
Interest Income		54,984.37		36,233.87		6,959.38		11,791.12
Dividend Income		0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense		0.00		0.00		0.00		0.00
Misc Income		0.00		0.00		0.00		0.00
Allowance Expense		0.00		0.00		0.00		0.00
Income Subtotal		54,984.37		36,233.87		6,959.38		11,791.12
Net Realized Gain/Loss		0.00		0.00		0.00		0.00
Impairment Loss		0.00		0.00		0.00		0.00
Net Gain/Loss		0.00		0.00		0.00		0.00
Expense		0.00		0.00		0.00		0.00
Net Income		60,384.79		36,591.52		10,390.82		13,402.45
Transfers In/Out		-37,332.40		-30,801.95		-6,530.45		0.00
Change in Unrealized Gain/Loss		21,007.53		11,505.34		2,895.52		6,606.67

Statement of Cash Flows								
	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018	Begin Date End Date	07/01/2018 07/31/2018
Net Income		60,384.79		36,591.52		10,390.82		13,402.45
Amortization/Accretion on MS		-5,400.41		-357.65		-3,431.44		-1,611.33
Change in Accrued on MS		23,913.29		-343.74		-861.21		25,118.24
Net Gain/Loss on MS		0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE		34.30		34.30		0.00		0.00
Subtotal		18,547.17		-667.09		-4,292.65		23,506.91
Purchase of MS		-1,225,000.00		-1,225,000.00		0.00		0.00
Purchased Accrued of MS		0.00		0.00		0.00		0.00
Sales of MS		0.00		0.00		0.00		0.00
Sold Accrued of MS		0.00		0.00		0.00		0.00
Maturities of MS		745,000.00		745,000.00		0.00		0.00
Net Purchases/Sales		-480,000.00		-480,000.00		0.00		0.00
Transfers of Cash & CE		-37,332.40		-30,801.95		-6,530.45		0.00
Total Change in Cash & CE		-438,400.44		-474,877.52		-432.28		36,909.36
Beginning Cash & CE		896,535.84		572,719.15		900.46		322,916.23
Ending Cash & CE		458,135.40		97,841.63		468.18		359,825.59

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 07/31/2018

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Dated: 08/13/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,965,000.00	4,965,000.00	08/02/2020	4,943,604.44	4,947,044.99	-49,472.74	0.00	13,423.40	98.6441	4,897,572.25	4,910,995.65
CASH	-692,206.11	-692,206.11	07/31/2018	-692,206.11	-692,206.11	0.00	0.00	0.00	1.0000	-692,206.11	-692,206.11
CD	21,393,000.00	21,393,000.00	12/11/2019	21,393,000.00	21,393,000.00	-171,135.00	0.00	50,539.32	99.2053	21,221,865.00	21,272,404.32
CP	2,000,000.00	2,000,000.00	08/29/2018	1,972,753.89	1,997,062.22	-376.52	0.00	0.00	99.8344	1,996,685.70	1,996,685.70
MMFUND	905,307.21	905,307.21	07/31/2018	905,307.21	905,307.21	0.00	2,022.62	0.00	1.0000	905,307.21	905,307.21
MUNI	1,875,000.00	1,875,000.00	04/07/2019	1,880,597.50	1,877,264.34	-14,110.59	0.00	10,729.58	99.3693	1,863,153.75	1,873,883.33
US GOV	14,400,000.00	14,400,000.00	06/05/2019	14,337,541.69	14,377,782.25	-154,805.25	0.00	17,181.59	98.7801	14,222,977.00	14,240,158.59
---	44,846,101.10	44,846,101.10	10/04/2019	44,740,598.62	44,805,254.90	-389,900.10	2,022.62	91,873.89	98.5723	44,415,354.80	44,507,228.69

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 07/01/2018 - 07/31/2018

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Dated: 08/13/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,965,000.00	0.00	0.00	0.00	4,910,995.65
CASH	---	Cash	-692,206.11	0.00	0.00	0.00	-692,206.11
CD	---	---	21,393,000.00	-245,000.00	0.00	0.00	21,272,404.32
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,996,685.70
MMFUND	CE	Cash	905,307.21	-764,226.26	0.00	0.00	905,307.21
MUNI	---	Municipal	1,875,000.00	-500,000.00	0.00	0.00	1,873,883.33
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,240,158.59
---	---	---	44,846,101.10	-1,509,226.26	0.00	0.00	44,507,228.69

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 07/01/2018 - 07/31/2018

[Return to Table of Contents](#)

Dated: 08/13/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,965,000.00	852.74	0.00	0.00	7,681.25	0.00	8,533.99
CASH	---	-692,206.11	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	21,393,000.00	0.00	0.00	0.00	31,016.42	0.00	31,016.42
CP	ST	2,000,000.00	3,134.44	0.00	0.00	0.00	0.00	3,134.44
MMFUND	CE	905,307.21	0.00	0.00	0.00	2,024.38	0.00	2,024.38
MUNI	---	1,875,000.00	31.49	0.00	0.00	2,603.33	-238.26	2,396.57
US GOV	---	14,400,000.00	2,316.68	0.00	0.00	11,658.99	-696.68	13,278.98
---	---	44,846,101.10	6,335.35	0.00	0.00	54,984.37	-934.94	60,384.79

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 07/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 08/13/2018

Issuer Concentration

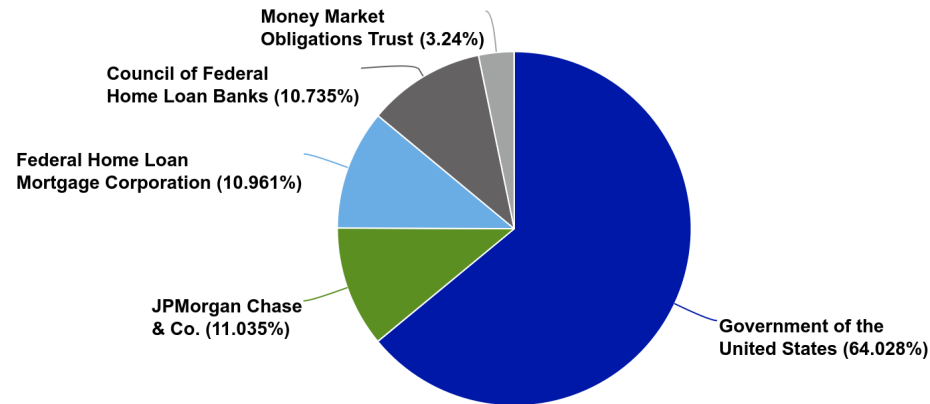


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-113,053.01	0.00	11,584,976.85	64.028%
JPMorgan Chase & Co.	CP	2,000,000.00	08/29/2018	08/29/2018	-376.52	0.00	1,996,685.70	11.035%
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-17,532.98	0.00	1,983,238.61	10.961%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-28,399.09	0.00	1,942,357.86	10.735%
Money Market Obligations Trust	MMFUND	586,262.21	07/31/2018	07/31/2018	0.00	0.00	586,262.21	3.240%
---	---	18,261,262.21	07/10/2019	07/10/2019	-159,361.60	0.00	18,093,521.23	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

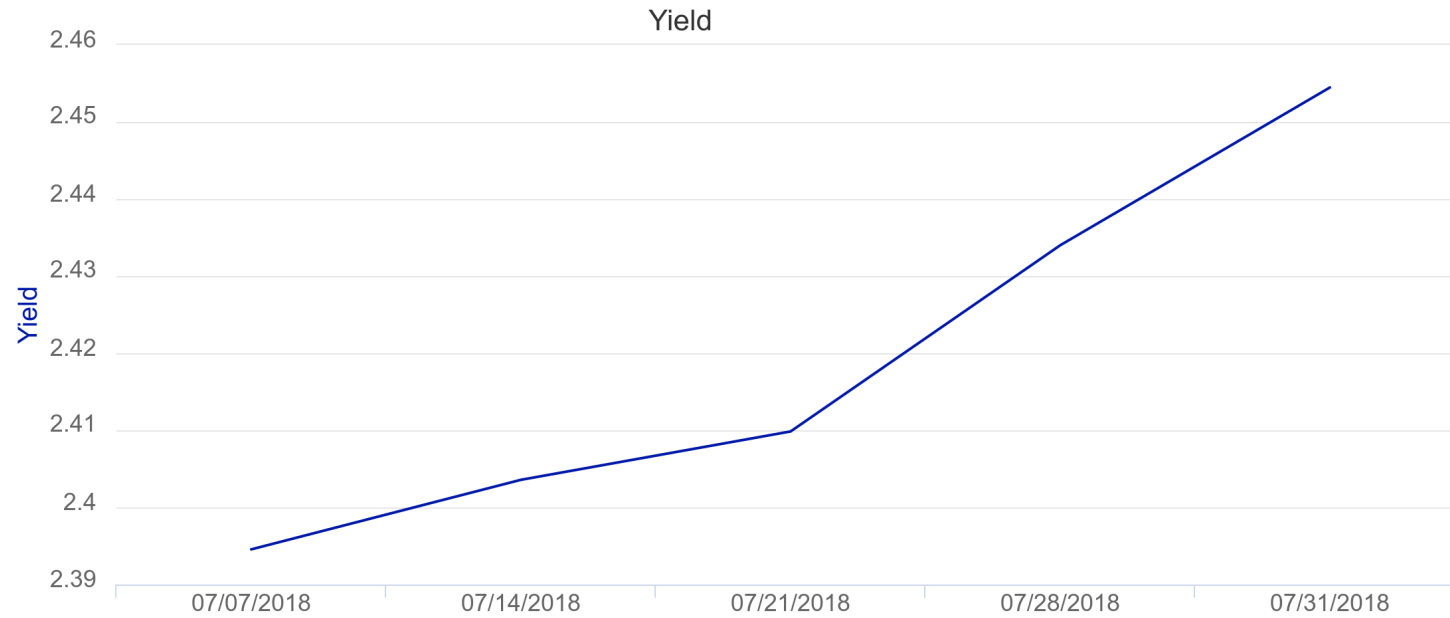
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 07/01/2018 - 07/31/2018

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Dated: 08/13/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.395	44,455,250.76	07/01/2018	07/07/2018	1.082	AA-	1.158	1.158
2.404	44,470,039.53	07/08/2018	07/14/2018	1.065	AA-	1.140	1.140
2.410	44,486,974.19	07/15/2018	07/21/2018	1.064	AA-	1.138	1.138
2.434	44,497,791.38	07/22/2018	07/28/2018	1.082	AA-	1.151	1.151
2.454	44,507,228.69	07/29/2018	07/31/2018	1.103	AA-	1.176	1.176

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 07/01/2018 - 07/31/2018

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Dated: 08/13/2018

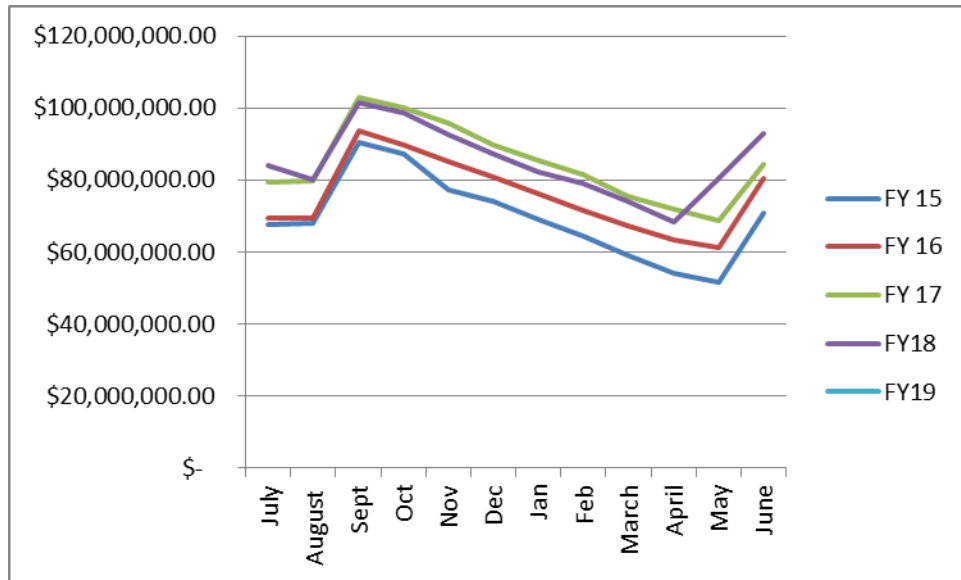
<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY18 is YTD

Northshore School District 112
Monthly Financial Statements
7/31/2018

Education Fund 10

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Earned	Notes
Revenues							
Property taxes	\$ 891,404.73	\$ 53,496,963.00	\$ 32,529,897.51	3549%	Recognition of Prop Taxes from May and June	61%	
Other local Sources	\$ 239,446.42	\$ 1,904,436.00	\$ 210,334.91	-12%		11%	
State Sources	\$ 4,589.15	\$ 3,598,806.00	\$ 48,481.60	956%		1%	
Federal Sources	\$ 65,526.24	\$ 2,008,579.00	\$ 180,934.60	176%		9%	
	<hr/>	<hr/>	<hr/>				
	\$ 1,200,966.54	\$ 61,008,784.00	\$ 32,969,648.62	2645%		54%	

Operations & Maintenance Fund 20

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned
Revenues						
Property taxes	\$ 207,435.77	\$ 12,605,534.00	\$ 7,665,046.80	3595%	Recognition of Prop Taxes from May and June	61%
Other local Sources	\$ 130,509.60	\$ 168,302.00	\$ 116,108.33	-11%		69%
Other	\$ -	\$ -	\$ -	0%		0%
	<hr/>	<hr/>	<hr/>			
	\$ 337,945.37	\$ 12,773,836.00	\$ 7,781,155.13	2202%		61%

Debt Service Fund 30

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned
Revenues						
Property taxes	\$ -	\$ -	\$ -	0%		0%
Other local Sources	\$ -	\$ -	\$ -	0%		0%
	<hr/>	<hr/>	<hr/>			
	\$ -	\$ -	\$ -	0%		0%

Transportation Fund 40

	Actual YTD - July 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - July 31 FY 2017-2018	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned
Revenues						
Property taxes	\$ 51,781.68	\$ 2,323,381.00	\$ 1,412,778.51	2628%	Recognition of Prop Taxes from May and June	61%
Other local Sources	\$ -	\$ 184,340.00	\$ 14,338.14	0%		8%
State Sources	\$ -	\$ 515,000.00	\$ -	0%		0%
	<hr/>	<hr/>	<hr/>			
	\$ 51,781.68	\$ 3,022,721.00	\$ 1,427,116.65	2656%		47%
Total Funds 10-40	\$ 1,590,693.59	\$ 76,805,341.00	\$ 42,177,920.40			

*Fund 10 State Revenue does not
include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
7/31/18

IMRF/SS Fund 50

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget % Earned	Notes
Revenues							
Property taxes	\$ 20,075.32	\$ 1,176,520.00	\$ 715,405.97	3464%	Recognition of Prop Taxes from May and June	61%	
Other local Sources	\$ 4,117.53	\$ 472,358.00	\$ 4,044.99	-2%		1%	
	\$ 24,192.85	\$ 1,648,878.00	\$ 719,450.96	2874%		44%	

Capital Projects

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget % Earned
Revenues						
Other local	\$ -	\$ -	\$ -	0%		0%
Other	\$ -	\$ -	\$ -	0%		100%
				0%		0%
	\$ -	\$ -	\$ -	0%		0%

Working Cash

	Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget % Earned
Revenues						
Prop Taxes	\$ 17,271.17	\$ 10,887.00	\$ 6,620.25	-62%	Recognition of Prop Taxes from May and June	61%
Other local	\$ 62,301.29	\$ 113,000.00	\$ 53,198.97	-15%		0%
	\$ 79,572.46	\$ 123,887.00	\$ 59,819.22	-25%		48%
Revenues						
Total OP Funds	\$ 1,614,886.44	\$ 78,454,219.00	\$ 42,897,371.36			
Total Non OP	\$ 79,572.46	\$ 123,887.00	\$ 59,819.22			
Total All Funds	\$ 1,694,458.90	\$ 78,578,106.00	\$ 42,957,190.58			

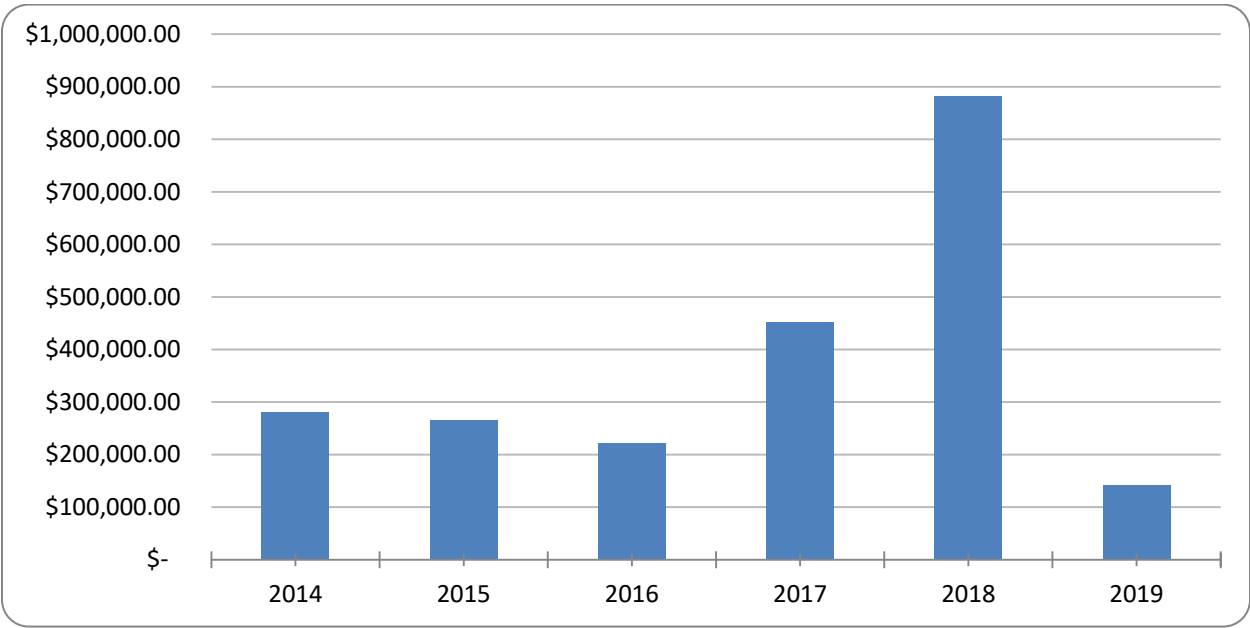
Northshore School District 112
Monthly Financial Statements
7/31/2018
Expenditures by Object

		Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Change	Notes
Education Fund 10								
Salaries	\$	641,334.59	\$ 40,511,420.45	\$ 571,805.60	-11%		1%	
Benefits	\$	515,534.94	\$ 6,173,253.35	\$ 550,932.32	7%		9%	
Purchased Services	\$	714,162.57	\$ 5,600,757.00	\$ 986,746.87	38%	ReadyGen Training	18%	
Supplies & Materials	\$	30,821.81	\$ 2,617,510.00	\$ 9,124.10	-70%		0%	
Capital Outlay	\$	699.00	\$ 1,063,700.00	\$ 3,822.00	447%		0%	
Tuition	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-	\$ -	\$ 0	0%		0%	
Other	\$	37,782.50	\$ 2,389,100.00	\$ 23,522.51	0%		1%	
Education Fund Total	\$	1,940,335.41	\$ 58,355,740.80	\$ 2,145,953.40	11%		4%	
Operations and Maintenance Fund 20								
Salaries	\$	112,930.72	\$ 1,212,402.15	\$ 108,420.45	-4%		9%	
Benefits	\$	1,018.02	\$ -	\$ 2,903.16	185%		0%	
Purchased Services	\$	105,623.95	\$ 6,152,600.00	\$ 10,953.70	-90%		0%	
Supplies & Materials	\$	6,876.88	\$ 1,623,000.00	\$ 9,144.00	33%		1%	
Capital Outlay*	\$	-	\$ 1,786,000.00	\$ -	0%		0%	
Other	\$	-	\$ -	\$ -	0%		0%	
Operations and Maintenance Fund To	\$	226,449.57	\$ 10,774,002.15	\$ 131,421.31	-42%		1%	
Debt Service Fund 30								
Purchased Services	\$	-	\$ -	\$ -	0%		0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%		0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%		0%	
Transportation Fund 40								
Salaries	\$	6,172.84	\$ 75,629.55	\$ 6,302.50	2%		8%	
Benefits	\$	290.86	\$ -	\$ 296.98	2%		0%	
Purchased Services	\$	138,870.92	\$ 3,423,905.00	\$ 121,040.89	-13%		4%	
Supplies & Materials	\$	281.35	\$ 16,291.00	\$ -	0%		0%	
Capital Outlay	\$	-	\$ -	\$ -	0%		0%	
Other	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-	\$ -	\$ -	0%		0%	
Transportation Fund Total	\$	145,615.97	\$ 3,515,825.55	\$ 127,640.37	-12%		4%	

Northshore School District 112
Monthly Financial Statements
7/31/2018
Expenditures by Object

		Actual YTD - July 31 FY 2017-2018	Budget FY 2017-2018	Actual YTD - July 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Change	Notes
IMRF/Social Security								
	Benefits	\$ 62,882.48	\$ 1,779,123.39	\$ 60,048.87	-5%		3.4%	
IMRF/Social Security		\$ 62,882.48	\$ 1,779,123.39	\$ 60,048.87	-5%		0%	
Capital Projects Fund								
	Purchased Services	\$ -	\$ -		0%		0.0%	
	Capital Outlay	\$ -	\$ 4,000,000.00		0%		0.0%	
		\$ -			0%		0%	
Capital Projects Fund		\$ -	\$ 4,000,000.00	\$ -	0%		0%	
Working Cash Fund 70								
	Transfer to Other Funds	\$ -	\$ -	\$ -	0%			
Working Cash Fund		\$ -	\$ -	\$ -	0%		0%	
Tort Fund 80								
	Purchased Services	\$ -	\$ -	\$ 16,412.00	0%		0%	
Tort Fund Total		\$ -	\$ -	\$ 16,412.00	0%		0%	
Life Safety Fund 90								
	Capital	\$ -	\$ -	\$ -	0%		0%	
Life Safety Fund Total		\$ -	\$ -	\$ -	0%		0%	
Total All Funds		\$ 2,375,283.43	\$ 78,424,691.89	\$ 2,481,475.95	4%		3%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through July.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for August 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: September 25, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through August 2018.

Total Fees Paid	\$477,235
Fees Outstanding	\$86,927
Total Fees Waived to date: 774	\$178,020

Total Fees Paid	\$452,175
Fees Outstanding	\$87,825
Total Fees Waived to date: 72	\$180,000

3. Financial Packet

The Financial Packet for the month of August 2018, including the following reports, is presented for your review:

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u> <u>BUDGET</u>	<u>SPENT</u> <u>YTD</u>	<u>BALANCE</u>
\$58.3	\$8.6*	\$49.7

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
August 31, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 58,573,505.16	\$ 2,434,261.44	\$ (367,380.89)	\$ (2,107,948.14)	\$ (4,004,761.42)	\$ 54,527,676.15	62%
20 Operations and Maintenance	\$ 11,436,625.83	\$ 369,843.24	\$ (99,659.05)	\$ (4,389,145.67)	\$ 10,758.49	\$ 7,328,422.84	8%
30 Debt Services	\$ 36,749.52	\$ -	\$ -	\$ -	\$ 33.90	\$ 36,783.42	0%
40 Transportation	\$ 3,660,949.24	\$ 71,646.03	\$ (4,471.88)	\$ (39,130.58)	\$ 3,386.72	\$ 3,692,379.53	4%
50 IMRF	\$ 3,562,215.64	\$ 314,645.82	\$ -	\$ (63,442.53)	\$ 3,282.70	\$ 3,816,701.63	4%
60 Capital Projects	\$ 276.30	\$ -	\$ -	\$ (54,802.51)	\$ 4,000,000.25	\$ 3,945,474.04	4%
70 Working Cash	\$ 14,487,208.69	\$ 955.64	\$ -	\$ -	\$ 13,355.96	\$ 14,501,520.29	17%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 91,757,530.38	\$ 3,191,352.17	\$ (471,511.82)	\$ (6,654,469.43)	\$ 26,056.60	\$ 87,848,957.90	100%
99 Student Activity	\$ 245,670.41	\$ 6,160.32	\$ -	\$ (5,510.86)	\$ -	\$ 246,319.87	0%
Total All Funds	\$ 92,003,200.79	\$ 3,197,512.49	\$ (471,511.82)	\$ (6,659,980.29)	\$ 26,056.60	\$ 88,095,277.77	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	-	-	-	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873											
STATE	48	306											
FEDERAL	181	200											
EDUCATION FUND TOTAL	34,174	2,379	-	-	-	-	-	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	7,790	4,358											
DEBT SERVICES	-	-											
TRANSPORTATION	1,427	75											
IMRF/FICA	720	318											
CAPITAL PROJECTS	-	4,000											
WORKING CASH	60	14											
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,171	11,145	-	-	-	-	-	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)											
OPERATIONS AND MAINTENANCE	(131)	(8,485)											
DEBT SERVICES	-	-											
TRANSPORTATION	(128)	(44)											
IMRF/FICA FUND	(60)	(63)											
CAPITAL PROJECTS	-	(55)											
WORKING CASH	-	-											
TORTS	-	-											
LIFE SAFETY	-	-											
TOTAL EXPENDITURES	(2,554)	(15,052)	-	-	-	-	-	-	-	-	-	-	
ENDING CASH BALANCE	91,756	87,849	-	-	-	-	-	-	-	-	-	-	
DEDUCT WORKING CASH	(14,478)	(14,501)											
DEDUCT CAPITAL PROJECTS	-	(3,945)											
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,278	69,403	-	-	-	-	-	-	-	-	-	-	

*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
August 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 9,261,485.24	
Less: Outstanding Checks	\$ (1,326,334.88)	
Plus: Deposits in Transit	\$ 16,098.58	
Due to/from Student Activity	\$ 23,885.00	
Adjusted	<u>\$ 7,975,133.94</u>	9.08%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 28,011,163.05	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 1,794.75	
Adjusted	<u>\$ 28,012,957.80</u>	31.89%
Long Term Investments		
Statement Balance	\$ 51,548,556.90	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 311,364.26	
Adjusted	<u>\$ 51,859,921.16</u>	59.03%
Total Investments	<u>\$ 79,872,878.96</u>	
Total Cash and Investments	<u>\$ 87,848,957.90</u>	100.00%

Northshore School District 112
Investments Summary
August 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 28,011,163.05	0%	17%	63%	18%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,105,025.76	0%	1%	51%	0%	24%	23%	100%
Fifth Third	General/069-058700	\$ 23,778,024.42	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,509,746.56	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,155,760.16	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 313,159.01							
		\$ 79,872,878.96							



Board Package

53-North Shore SD #112 (62829)

Month End (M8 Y2018)

08/01/2018 - 08/31/2018

Dated: 09/19/2018

Locked Down

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Dated: 09/19/2018

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Risk Summary (1)

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

Balance Sheet

Book Value + Accrued	24,067,810.52
Net Unrealized Gain/Loss	-205,633.50
Market Value + Accrued	23,862,177.02

Cash and Fixed Income Summary

Risk Metric	Value
Cash	389.55
MMFund	84,444.15
Fixed Income	23,777,343.32
Duration	1.374
Convexity	-0.046
WAL	1.500
Years to Final Maturity	1.499
Years to Effective Maturity	1.499
Yield	2.515
Book Yield	1.927
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	69.337%
State Bank of India	1.053%
Reeths-Puffer Schools	2.098%
Pleasant Prairie, Village of	2.092%
Morgan Stanley	2.088%
Federal National Mortgage Association, Inc.	2.089%
Federal Home Loan Mortgage Corporation	8.336%
Evergreen Park, Village of	1.582%
Council of Federal Home Loan Banks	8.171%
California, State of	2.100%
Bank Hapoalim B.M.	1.054%

--- 100.000%

Asset Class

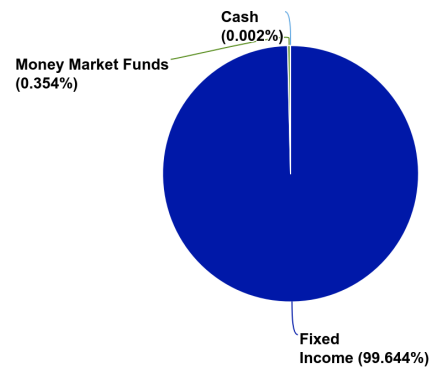


Chart calculated by: Base Market Value + Accrued

Security Type

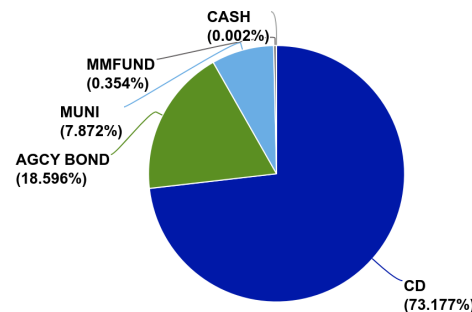


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Market Sector

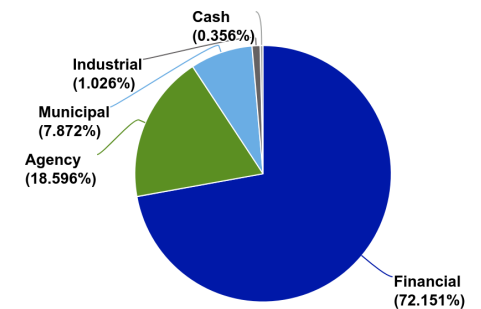


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

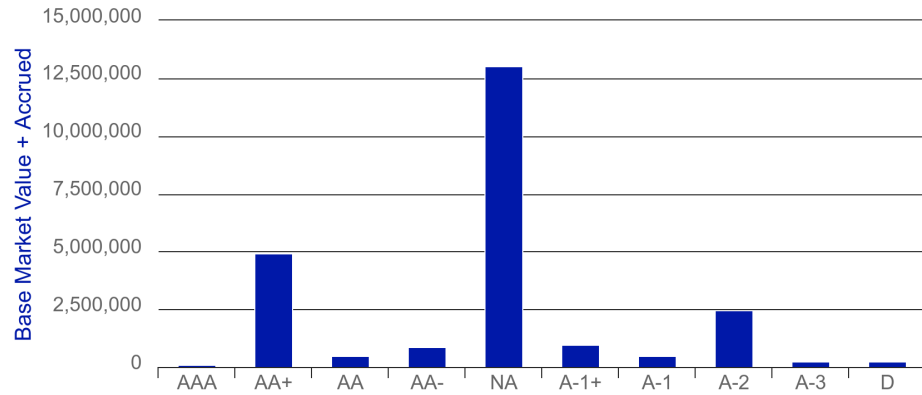
08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

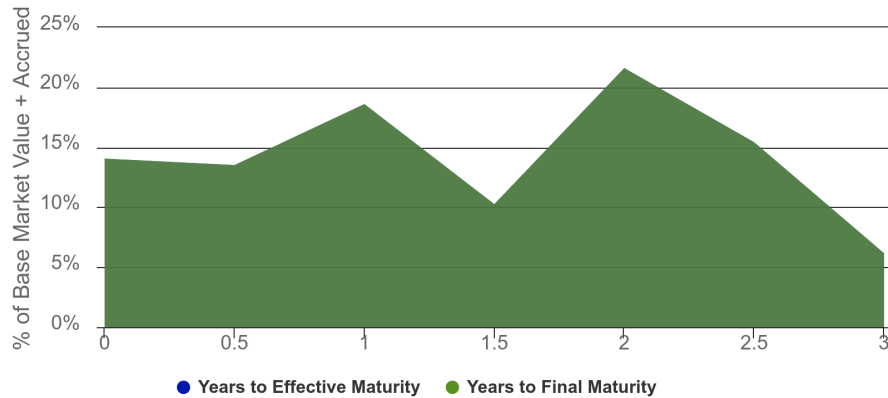
Credit Rating



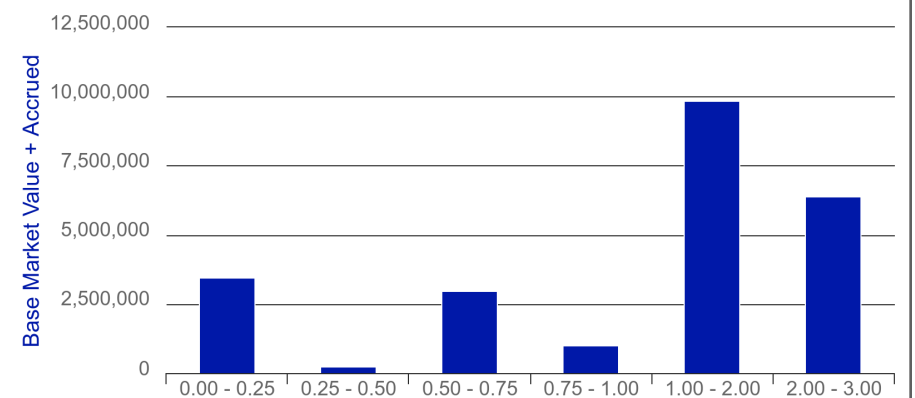
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.055%	1.031%	1.027%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	7.872%	18.596%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	6.296%	2.058%	4.133%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	1.030%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	15.501%	19.517%	20.530%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

MMF Asset Allocation

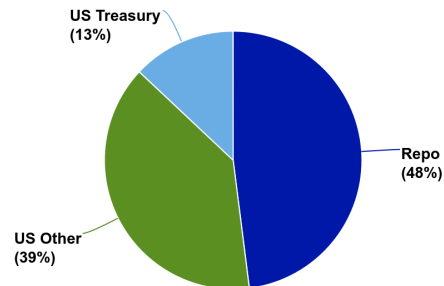


Chart calculated by: Base Market Value

Industry Sector

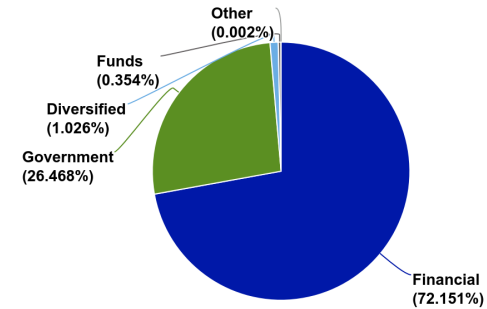


Chart calculated by: Base Market Value + Accrued

Industry Group

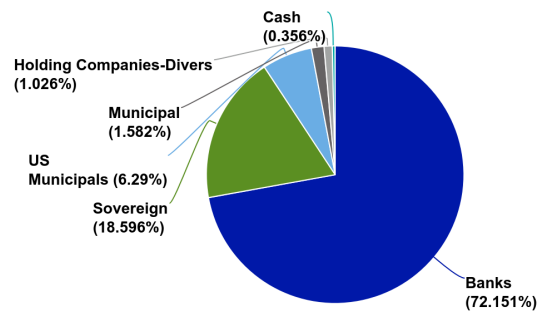


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

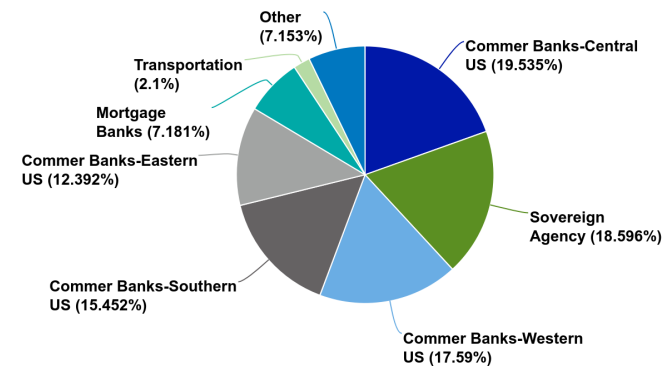


Chart calculated by: Base Market Value + Accrued

Performance Overview

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

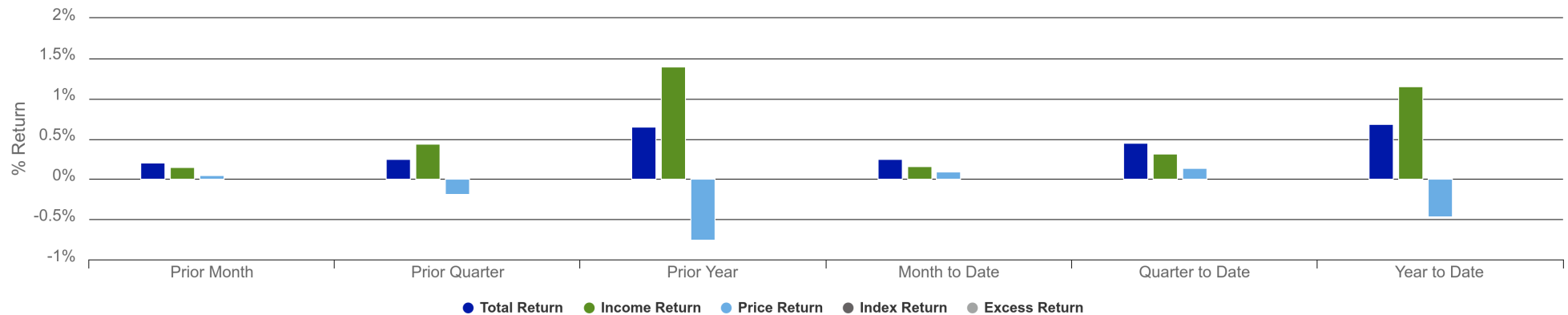
Dated: 09/19/2018

Base Returns



Beta Distribution

Summary



Performance Overview

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	389.55
Money Market Funds	84,444.15
Fixed Income	23,777,343.32

23,862,177.02	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	389.55
MMFund	84,444.15
Fixed Income	23,777,343.32
Duration	1.374
Convexity	-0.046
WAL	1.500
Years to Final Maturity	1.499
Years to Effective Maturity	1.499
Yield	2.515
Book Yield	1.927
Avg Credit Rating	AA-/Aa3/AA-

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	08/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	09/18/2018

Performance Overview

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

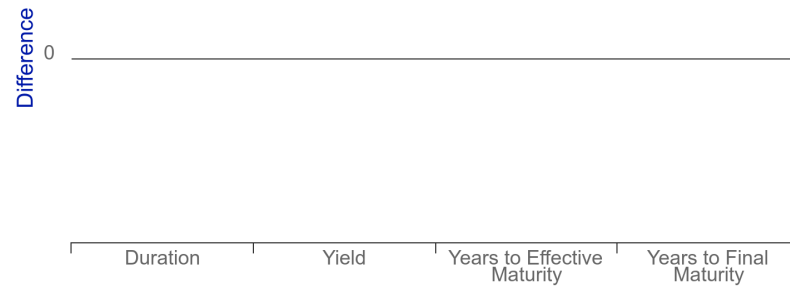
08/01/2018 - 08/31/2018

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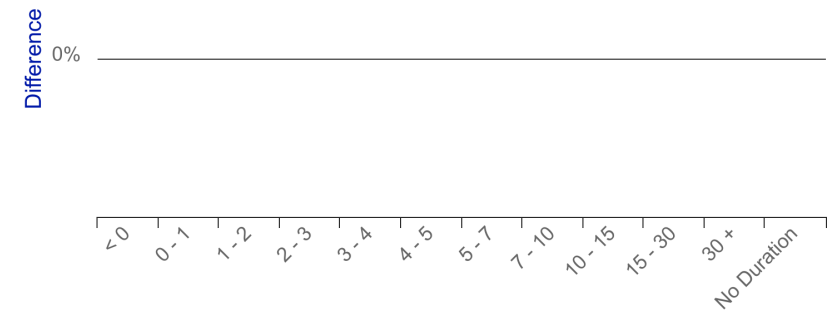
53-North Shore SD #112 (62829)

Dated: 09/19/2018

Index Comparison Summary



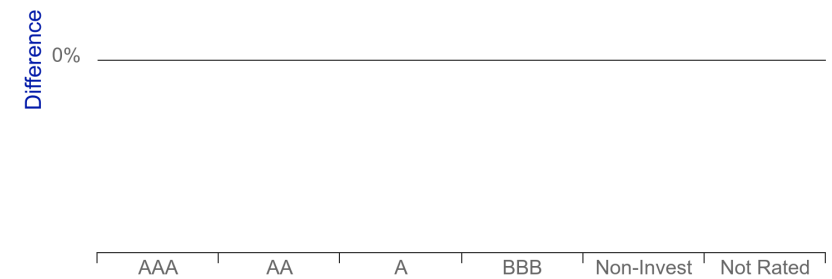
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.374	---	---
Yield	2.515	---	---
Years to Effective Maturity	1.499	---	---
Years to Final Maturity	1.499	---	---
Average Credit Rating	AA-	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	32.078%	---	---
1 - 2	41.202%	---	---
2 - 3	26.720%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.596%	---	---
Municipal	7.872%	---	---
Financial	72.151%	---	---
Industrial	1.026%	---	---
Cash	0.356%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	4.466%	---	---
AA	26.468%	---	---
A	12.488%	---	---
BBB	1.030%	---	---
Non-Invest	1.028%	---	---
Not Rated	54.520%	---	---

Index Comparison

08/01/2018 - 08/31/2018

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53-North Shore SD #112 (62829)

Dated: 09/19/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

08/01/2018 - 08/31/2018

53-North Shore SD #112 (62829)

Dated: 09/19/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	07/31/2018	08/31/2018	
Book Value	23,996,667.98	23,984,047.47	
Accrued Balance	64,492.89	83,763.05	
Book Value + Accrued	24,061,160.87	24,067,810.52	
Net Unrealized Gain/Loss	-227,358.80	-205,633.50	
Market Value + Accrued	23,833,802.07	23,862,177.02	

Income Statement			
53-North Shore SD #112			
	Begin Date	08/01/2018	
	End Date	08/31/2018	
Net Amortization/Accretion Income		353.12	
Interest Income	37,705.18		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Allowance Expense	0.00		
Income Subtotal		37,705.18	
Net Realized Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		38,058.30	
Transfers In/Out		-31,408.65	
Change in Unrealized Gain/Loss		21,725.30	

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	08/01/2018	
	End Date	08/31/2018	
Net Income		38,058.30	
Amortization/Accretion on MS	-353.12		
Change in Accrued on MS	-19,270.16		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	-34.30		
Subtotal		-19,657.58	
Purchase of MS	-245,000.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	245,000.00		
Net Purchases/Sales		0.00	
Transfers of Cash & CE		-31,408.65	
Total Change in Cash & CE		-13,007.93	
Beginning Cash & CE		97,841.63	
Ending Cash & CE		84,833.70	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 08/31/2018

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Dated: 09/19/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,459,156.19	-42,077.44	0.00	20,339.03	98.7070	4,417,078.75	4,437,417.78
CASH	389.55	389.55	08/31/2018	389.55	389.55	0.00	0.00	0.00	1.0000	389.55	389.55
CD	17,563,000.00	17,563,000.00	02/13/2020	17,563,000.00	17,563,000.00	-151,578.48	0.00	50,091.11	99.1419	17,411,421.52	17,461,512.63
MMFUND	84,444.15	84,444.15	08/31/2018	84,444.15	84,444.15	0.00	389.55	0.00	1.0000	84,444.15	84,444.15
MUNI	1,875,000.00	1,875,000.00	04/07/2019	1,880,597.50	1,877,057.58	-11,977.58	0.00	13,332.92	99.4719	1,865,080.00	1,878,412.92
---	23,997,833.70	23,997,833.70	03/01/2020	23,985,103.04	23,984,047.47	-205,633.50	389.55	83,763.05	98.7381	23,778,413.97	23,862,177.02

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 08/01/2018 - 08/31/2018

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Dated: 09/19/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	4,475,000.00	0.00	0.00	0.00	4,437,417.78
CASH	RCV	Cash	389.55	0.00	0.00	0.00	389.55
CD	---	---	17,563,000.00	-245,000.00	0.00	0.00	17,461,512.63
MMFUND	CE	Cash	84,444.15	-765,671.45	0.00	0.00	84,444.15
MUNI	---	Municipal	1,875,000.00	0.00	0.00	0.00	1,878,412.92
---	---	---	23,997,833.70	-1,010,671.45	0.00	0.00	23,862,177.02

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 08/01/2018 - 08/31/2018

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Dated: 09/19/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	4,475,000.00	559.88	0.00	0.00	7,170.83	0.00	7,730.72
CASH	RCV	389.55	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	17,563,000.00	0.00	0.00	0.00	27,495.76	0.00	27,495.76
MMFUND	CE	84,444.15	0.00	0.00	0.00	435.25	0.00	435.25
MUNI	---	1,875,000.00	31.49	0.00	0.00	2,603.33	-238.26	2,396.57
---	---	23,997,833.70	591.38	0.00	0.00	37,705.18	-238.26	38,058.30

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 08/31/2018

53-North Shore SD #112 (62829)

Dated: 09/19/2018

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Issuer Concentration

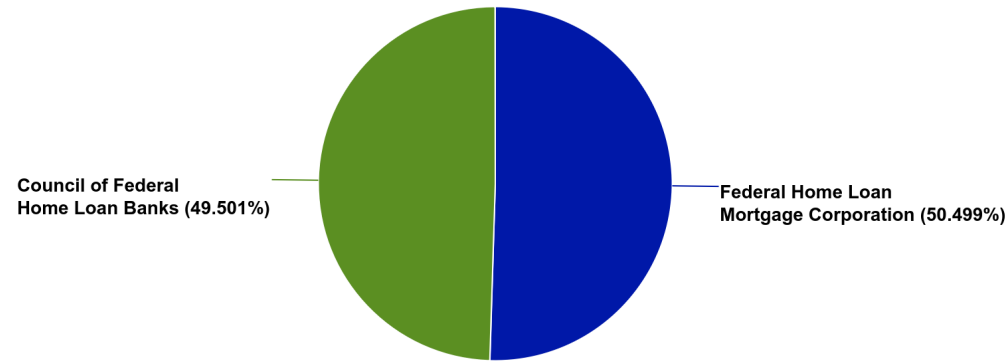


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-14,914.42	0.00	1,989,089.44	50.499%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-24,681.76	0.00	1,949,758.19	49.501%
---	AGCY BOND	3,975,000.00	09/10/2020	09/10/2020	-39,596.18	0.00	3,938,847.64	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

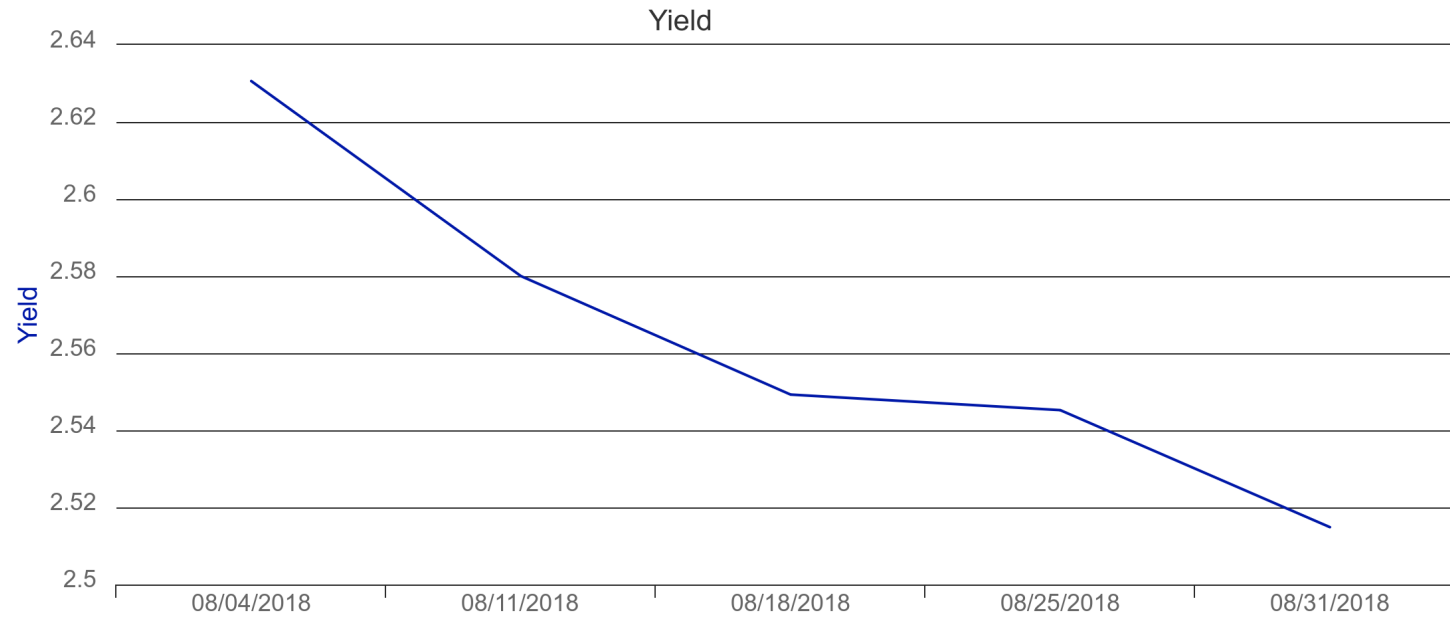
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 08/01/2018 - 08/31/2018

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Dated: 09/19/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.631	23,839,680.74	08/01/2018	08/04/2018	1.449	A+	1.571	1.571
2.580	23,824,791.18	08/05/2018	08/11/2018	1.425	A+	1.554	1.554
2.549	23,839,531.00	08/12/2018	08/18/2018	1.410	A+	1.535	1.535
2.545	23,851,074.66	08/19/2018	08/25/2018	1.391	A+	1.516	1.516
2.515	23,862,177.02	08/26/2018	08/31/2018	1.374	A+	1.499	1.499

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 08/01/2018 - 08/31/2018

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Dated: 09/19/2018

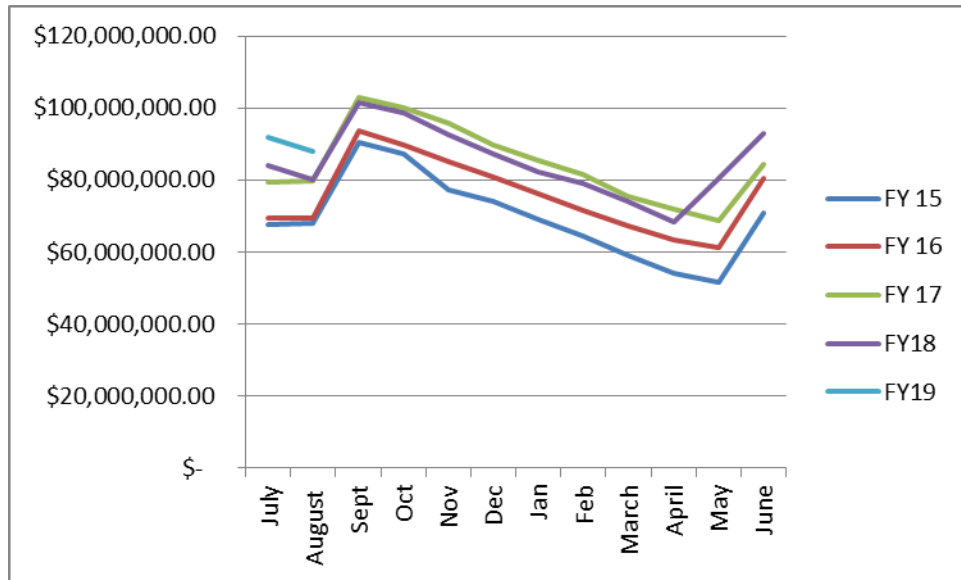
<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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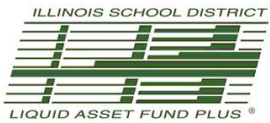
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HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Aug 1, 2018 to Aug 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				08/31/18		LIQ Account Balance	\$4,603.56	1.860%	\$4,603.56	\$4,603.56
MAX				08/31/18		MAX Account Balance	\$8,746,323.30	1.940%	\$8,746,323.30	\$8,746,323.30
CD	N	231354-1	09/12/16	09/12/16	09/12/18	PLATINUM BANK	\$245,300.00	0.949%	\$249,958.18	\$245,300.00
DTC	N	38299-1	09/12/16	09/23/16	09/24/18	Bank Of Hope / Bbcn Bank Certificate of Deposit (1.000%) 062683AF4	\$249,246.89	0.950%	\$249,000.00	\$248,860.56
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	Bank OZK	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,749.83
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK/NORTH SHORE COMM B&TC	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,205.90
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$36,762,089.91		\$37,268,395.55	\$36,759,243.15

Weighted Average Portfolio Yield: 2.150 %

Weighted Average Portfolio Maturity: 217.55 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$4,603.56	Liquid Class Activity
MAX	23.79%	\$8,746,323.30	MAX Class Activity
CD	74.18%	\$27,266,500.00	Certificate of Deposit
DTC	2.02%	\$741,816.29	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.

“Rate” is the Net Yield to Maturity.

“Face/Par” is the amount received at maturity.

“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

- 1) FHLB
- 3) HCC
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Aug 1, 2018 to Aug 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				08/31/18		LIQ Account Balance	\$393,021.00	1.860%	\$393,021.00	\$393,021.00
MAX				08/31/18		MAX Account Balance	\$117,537.38	1.940%	\$117,537.38	\$117,537.38
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,877.01
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,734.33
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$747,450.00
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$985,534.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,386.23

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$246,273.80
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$225,039.83
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$249,046.31
Totals for Period:							\$7,615,584.18		\$7,741,543.78	\$7,607,906.44

Weighted Average Portfolio Yield: 2.014 %

Weighted Average Portfolio Maturity: 349.93 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	5.17%	\$393,021.00	Liquid Class Activity
MAX	1.54%	\$117,537.38	MAX Class Activity
CD	51.28%	\$3,901,006.55	Certificate of Deposit
DTC	19.23%	\$1,463,357.51	Certificate of Deposit
SEC	22.78%	\$1,732,984.00	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.

“Rate” is the Net Yield to Maturity.

“Face/Par” is the amount received at maturity.

“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Northshore School District 112
Monthly Financial Statements
8/31/2018

Education Fund 10

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Earned	Notes
Revenues							
Property taxes	\$ 2,428,048.11	\$ 53,496,963.00	\$ 33,960,609.09	1299%	Timing of Prop Taxes	63%	
Other local Sources	\$ 501,177.68	\$ 1,904,436.00	\$ 833,297.88	66%	Higher Return on Interest, FDK revenue	44%	FDK Revenue
State Sources	\$ 47,928.92	\$ 3,598,806.00	\$ 354,046.42	639%	Timing of EBF	10%	
Federal Sources	\$ 134,992.49	\$ 2,008,579.00	\$ 381,351.96	182%	Timing of Impact Aid	19%	
	\$ 3,112,147.20	\$ 61,008,784.00	\$ 35,529,305.35	1042%		58%	

Operations & Maintenance Fund 20

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ 565,022.83	\$ 12,605,534.00	\$ 8,002,166.56	1316%	Timing of Prop Taxes	63%	
Other local Sources	\$ 146,885.16	\$ 168,302.00	\$ 137,752.97	-6%		82%	Timing of CPPRT split between Funds 40 and 50
Other	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
	\$ 4,711,907.99	\$ 12,773,836.00	\$ 12,139,919.53	158%		95%	

Debt Service Fund 30

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ -	\$ -	\$ -	0%		0%	
Other local Sources	\$ 67.97	\$ -	\$ 75.03	10%		-100%	
	\$ 67.97	\$ -	\$ 75.03	10%		-100%	

Transportation Fund 40

	Actual YTD - August 31 FY 2016-2017	Budget FY 2017-2018	Actual YTD - August 31 FY 2017-2018	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ 102,469.05	\$ 2,323,381.00	\$ 1,474,914.54	1339%	Timing of Prop Taxes	63%	
Other local Sources	\$ 26,018.19	\$ 184,340.00	\$ 27,234.86	5%		15%	Higher Rate of Return on INT
State Sources	\$ 6,582.59	\$ 515,000.00	\$ -	-100%	FY17 MCAT received in Aug FY18	0%	Timinig of State transportation Funding
	\$ 135,069.83	\$ 3,022,721.00	\$ 1,502,149.40	1012%		50%	
Total Funds 10-40	\$ 7,959,192.99	\$ 76,805,341.00	\$ 49,171,449.31				

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
8/31/18

IMRF/SS Fund 50

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY % Change	Notes	Actual FY 18 to Budget % Earned	Notes
Revenues							
Property taxes	\$ 54,682.02	\$ 1,176,520.00	\$ 1,030,051.79	1784%	Timing of Prop Taxes	88%	
Other local Sources	\$ 5,415.01	\$ 472,358.00	\$ 7,328.25	35%	Higher rate of return on INT	2%	Timing of CPPRT split between Funds 40 and 50
	<u>\$ 60,097.03</u>	<u>\$ 1,648,878.00</u>	<u>\$ 1,037,380.04</u>	<u>1626%</u>		<u>63%</u>	

Capital Projects

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY % Change		Actual FY 18 to Budget % Earned
Revenues						
Other local	\$ -	\$ -	\$ -	0%		0%
Other	\$ 6,000,000.00	\$ -	\$ 4,000,000.00	-33%	Board approved transfer	0%
				0%		0%
	<u>\$ 6,000,000.00</u>	<u>\$ -</u>	<u>\$ 4,000,000.00</u>	<u>0%</u>		<u>0%</u>

Working Cash

	Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY % Change		Actual FY 18 to Budget % Earned
Revenues						
Prop Taxes	\$ 47,043.99	\$ 10,887.00	\$ 6,911.42	-85%	Less levied than in PY	63%
Other local Sources	\$ 68,500.67	\$ 113,000.00	\$ 67,219.40	-2%		0%
	<u>\$ 115,544.66</u>	<u>\$ 123,887.00</u>	<u>\$ 74,130.82</u>	<u>-36%</u>		<u>60%</u>
Revenues						
Total OP Funds	\$ 8,074,669.68	\$ 76,929,228.00	\$ 49,245,505.10			
Total Non OP	\$ 6,060,165.00	\$ 1,648,878.00	\$ 5,037,455.07			
Total All Funds	<u>\$ 14,134,834.68</u>	<u>\$ 78,578,106.00</u>	<u>\$ 54,282,960.17</u>			

Northshore School District 112
Monthly Financial Statements
8/31/2018
Expenditures by Object

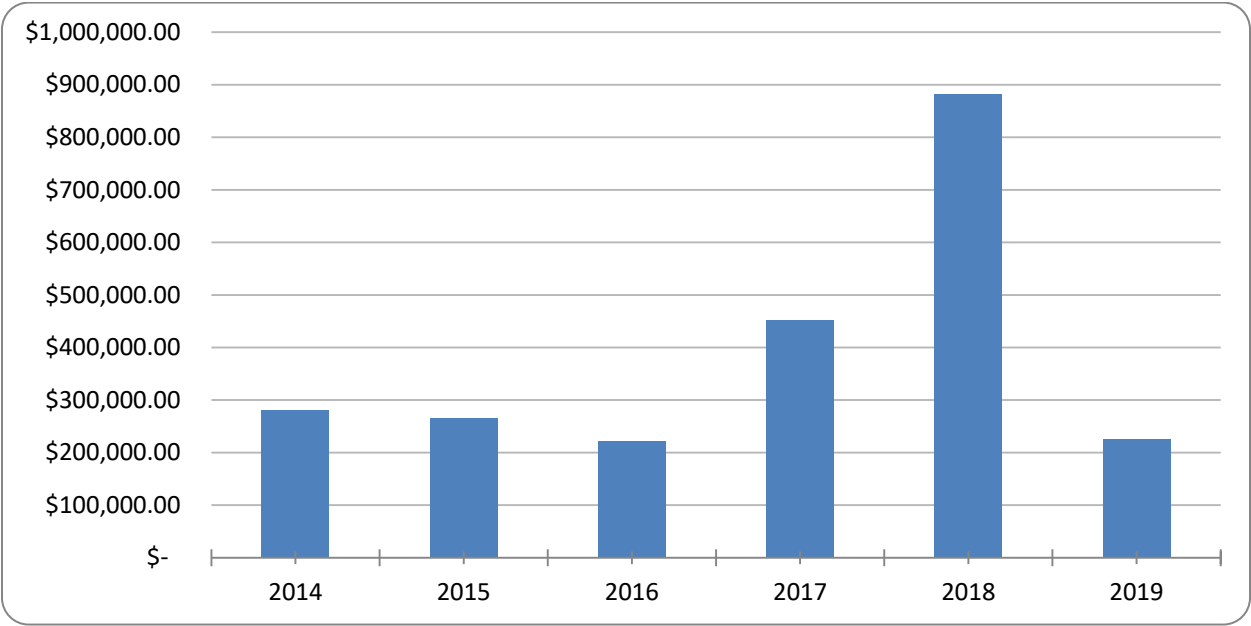
		Actual YTD - August 31 FY 2017-2018	Budget FY 2018-2019	Actual YTD - August 31 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Change	Notes
Education Fund 10								
Salaries	\$	1,230,915.02	\$ 40,511,420.45	\$ 1,069,372.03	-13%	Timing of salaries	3%	Timing of salaries
Benefits	\$	1,034,761.42	\$ 6,173,253.35	\$ 1,302,435.78	26%	FY17 August 225k Stop Loss Credit	21%	
Purchased Services	\$	814,238.87	\$ 5,600,757.00	\$ 1,529,170.32	88%	ReadyGen Training	27%	
Supplies & Materials	\$	177,510.58	\$ 2,617,510.00	\$ 435,822.40	146%	ReadyGen	17%	
Capital Outlay	\$	26,153.62	\$ 1,063,700.00	\$ 154,271.88	490%	Heartland Security Upgrade, Epson Wall	15%	
Tuition	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-	\$ -	\$ -	0%		0%	
Other	\$	77,847.89	\$ 2,389,100.00	\$ 59,736.87	-23%	Timing of tuition payments	3%	Timing of tuition payments
Transfers	\$	4,000,000.00	\$ -	\$ 4,000,000.00				
Education Fund Total	\$	7,361,427.40	\$ 58,355,740.80	\$ 8,550,809.28	16%		15%	
Operations and Maintenance Fund 20								
Salaries	\$	227,846.16	\$ 1,212,402.15	\$ 248,735.08	9%		21%	
Benefits	\$	4,198.42	\$ -	\$ 6,350.07	51%		0%	
Purchased Services	\$	589,631.88	\$ 6,152,600.00	\$ 3,798,840.76	544%	Wight Architect Services, relocation moving expenditures	62%	Wight Architect Services, relocation moving expenditures
Supplies & Materials	\$	107,745.92	\$ 1,623,000.00	\$ 493,171.80	358%	FDK furniture	30%	FDK furniture
Capital Outlay*	\$	9,154.70	\$ 1,786,000.00	\$ 69,699.49	0%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	4%	
Other	\$	-	\$ -	\$ -	0%		0%	
Transfers	\$	6,000,000.00	\$ -	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Operations and Maintenance Fund Total	\$	6,938,577.08	\$ 10,774,002.15	\$ 8,616,797.20	24%		80%	
Debt Service Fund 30								
Purchased Services	\$	-	\$ -	\$ -	0%		0.0%	
Other (Princ. & Int.)	\$	-	\$ -	\$ -	0%		0.0%	
Debt Service Fund Total	\$	-	\$ -	\$ -	0%		0%	
Transportation Fund 40								
Salaries	\$	12,345.68	\$ 75,629.55	\$ 12,605.00	2%		17%	
Benefits	\$	581.72	\$ -	\$ 593.96	2%		0%	
Purchased Services	\$	146,971.96	\$ 3,423,905.00	\$ 157,830.18	7%		5%	
Supplies & Materials	\$	533.22	\$ 16,291.00	\$ 213.70	0%		1%	
Capital Outlay	\$	-	\$ -	\$ -	0%		0%	
Other	\$	-	\$ -	\$ -	0%		0%	
Contingency	\$	-	\$ -	\$ -	0%			
Transportation Fund Total	\$	160,432.58	\$ 3,515,825.55	\$ 171,242.84	7%		5%	

Northshore School District 112
Monthly Financial Statements
8/31/2018

Expenditures by Object

		Actual YTD - August 31	Budget	Actual YTD - August 31	Actual FY 18 to FY 19		Actual FY 18 to Budget FY 19	
		FY 2017-2018	FY 2018-2019	FY 2018-2019	% Change	Notes	% Change	Notes
IMRF/Social Security Fund 50								
	Benefits	\$ 126,827.33	\$ 1,779,123.39	\$ 123,491.40	-3%		6.9%	
IMRF/Social Security Fund Total		\$ 126,827.33	\$ 1,779,123.39	\$ 123,491.40	-3%		0%	
Capital Projects Fund 60								
	Purchased Services	\$ 16,289.90	\$ -		0%		0.0%	
	Capital Outlay	\$ 4,649,752.08	\$ 4,000,000.00	\$ 54,802.51	0%	Board approved capital expenditures	1.4%	
		\$ -			0%		0%	
Capital Projects Fund Total		\$ 4,666,041.98	\$ 4,000,000.00	\$ 54,802.51	0%		0%	
Working Cash Fund 70								
	Transfer to Other Funds	\$ -		\$ -	0%			
Working Cash Fund Total		\$ -		\$ -	0%		0%	
Tort Fund 80								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
Tort Fund Total		\$ -	\$ -	\$ -	0%		0%	
Life Safety Fund 90								
			\$ -	\$ -	0%		0%	
Life Safety Fund Total		\$ -	\$ -	\$ -	0%		0%	
Total All Funds		\$ 19,253,306.37	\$ 78,424,691.89	\$ 17,517,143.23	-9%		22%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through August.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for September 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: October 23, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through September 2018.

Registration Fees

Total Fees Paid	\$479,377
Fees Outstanding	\$84,640
Total Fees Waived to date: 774	\$180,625

Full Day Kindergarten

Total Fees Paid	\$454,900
Fees Outstanding	\$82,309
Total Fees Waived to date: 77	\$192,500

3. Financial Packet

The Financial Packet for the month of September 2018, including the following reports, is presented for your review:

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u> <u>BUDGET</u>	<u>SPENT</u> <u>YTD</u>	<u>BALANCE</u>
\$58.3	\$13.7*	\$44.6

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
September 30, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 54,527,676.15	\$ 16,854,462.82	\$ (2,209,773.00)	\$ (3,158,857.00)	\$ 2,619,193.47	\$ 68,632,702.44	65%
20 Operations and Maintenance	\$ 7,328,422.84	\$ 3,662,761.97	\$ (77,450.34)	\$ (601,809.77)	\$ 3,131,646.89	\$ 13,443,571.59	13%
30 Debt Services	\$ 36,783.42	\$ -	\$ -	\$ -	\$ 3.63	\$ 36,787.05	0%
40 Transportation	\$ 3,692,379.53	\$ 831,087.92	\$ (6,984.90)	\$ (23,115.84)	\$ 115,496.48	\$ 4,608,863.19	4%
50 IMRF	\$ 3,816,701.63	\$ 3,409,093.13	\$ -	\$ (127,834.10)	\$ (3,290,823.72)	\$ 3,807,136.94	4%
60 Capital Projects	\$ 3,945,474.04	\$ -	\$ -	\$ (878,842.56)	\$ (2,513,770.26)	\$ 552,861.22	1%
70 Working Cash	\$ 14,501,520.29	\$ 8,822.89	\$ -	\$ -	\$ 14,848.50	\$ 14,525,191.68	14%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 87,848,957.90	\$ 24,766,228.73	\$ (2,294,208.24)	\$ (4,790,459.27)	\$ 76,594.99	\$ 105,607,114.11	100%
99 Student Activity	\$ 246,319.87	\$ 8,443.30	\$ -	\$ (1,210.43)	\$ -	\$ 253,552.74	0%
Total All Funds	\$ 88,095,277.77	\$ 24,774,672.03	\$ (2,294,208.24)	\$ (4,791,669.70)	\$ 76,594.99	\$ 105,860,666.85	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	-	-	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264										
STATE	48	306	873										
FEDERAL	181	200	296										
EDUCATION FUND TOTAL	34,174	2,379	19,433	-	-	-	-	-	-	-	-	-	-
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794										
DEBT SERVICES	-	-	-										
TRANSPORTATION	1,427	75	985										
IMRF/FICA	720	318	3,413										
CAPITAL PROJECTS	-	4,000	-										
WORKING CASH	60	14	23										
TORT	-	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	44,171	11,145	30,648	-	-	-	-	-	-	-	-	-	-
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)										
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)										
DEBT SERVICES	-	-	-										
TRANSPORTATION	(128)	(44)	(30)										
IMRF/FICA FUND	(60)	(63)	(3,419)										
CAPITAL PROJECTS	-	(55)	(3,393)										
WORKING CASH	-	-	-										
TORTS	-	-	-										
LIFE SAFETY	-	-	-										
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	-	-	-	-	-	-	-	-	-	-
ENDING CASH BALANCE	91,756	87,849	105,607	-	-	-	-	-	-	-	-	-	-
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)										
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)										
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	77,278	69,403	90,501	-	-	-	-	-	-	-	-	-	-

*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
September 30, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 9,985,459.68	
Less: Outstanding Checks	\$ (2,749,560.72)	
Plus: Deposits in Transit	\$ 144,509.10	
Due to/from Student Activity	\$ (11,645.78)	
Adjusted	<u>\$ 7,368,762.28</u>	6.98%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 45,862,716.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 45,864,757.80</u>	43.43%
Long Term Investments		
Statement Balance	\$ 52,017,318.16	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 355,330.86	
Adjusted	<u>\$ 52,372,649.02</u>	49.59%
Total Investments	<u>\$ 98,237,406.82</u>	
Total Cash and Investments	<u>\$ 105,607,114.10</u>	100.00%

Northshore School District 112
Investments Summary
September 30, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 45,862,716.16	0%	17%	63%	18%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,594,768.13	0%	1%	51%	0%	24%	23%	100%
Fifth Third	General/069-058700	\$ 23,764,862.09	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,518,471.87	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,139,216.07	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 357,372.50							
		\$ 98,237,406.82							



Board Package

53-North Shore SD #112 (62829)

Month End (M9 Y2018)

09/01/2018 - 09/30/2018

Dated: 10/17/2018

Locked Down

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Dated: 10/17/2018

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Risk Summary (1)

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

Balance Sheet

Book Value + Accrued	24,081,446.34
Net Unrealized Gain/Loss	-235,101.62
Market Value + Accrued	23,846,344.72

Cash and Fixed Income Summary

Risk Metric	Value
Cash	12,270.95
MMFund	251,440.01
Fixed Income	23,582,633.76
Duration	1.554
Convexity	-0.018
WAL	1.665
Years to Final Maturity	1.663
Years to Effective Maturity	1.663
Yield	2.744
Book Yield	2.053
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	69.896%
Synchrony Financial	1.045%
State Bank of India	1.055%
Reeths-Puffer Schools	2.104%
Pleasant Prairie, Village of	2.078%
Morgan Stanley	2.091%
Money Market Obligations Trust	1.054%
Federal National Mortgage Association, Inc.	2.072%
Federal Home Loan Mortgage Corporation	8.337%
Council of Federal Home Loan Banks	8.164%
California, State of	2.102%

--- 100.000%

Asset Class

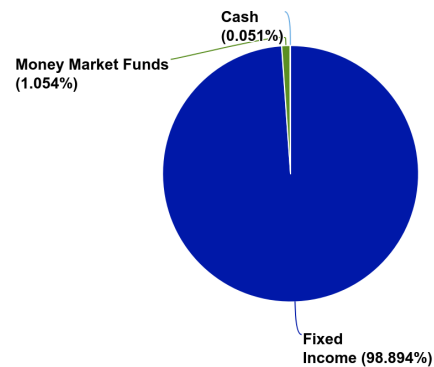


Chart calculated by: Base Market Value + Accrued

Security Type

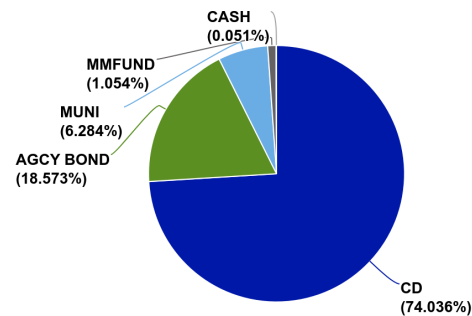


Chart calculated by: Base Market Value + Accrued

Market Sector

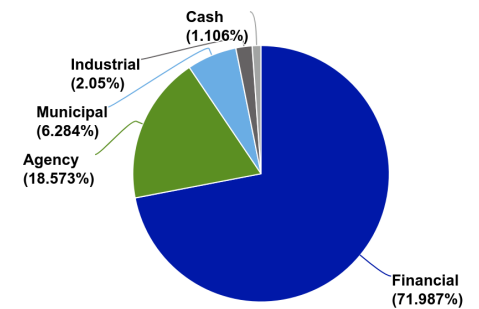


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

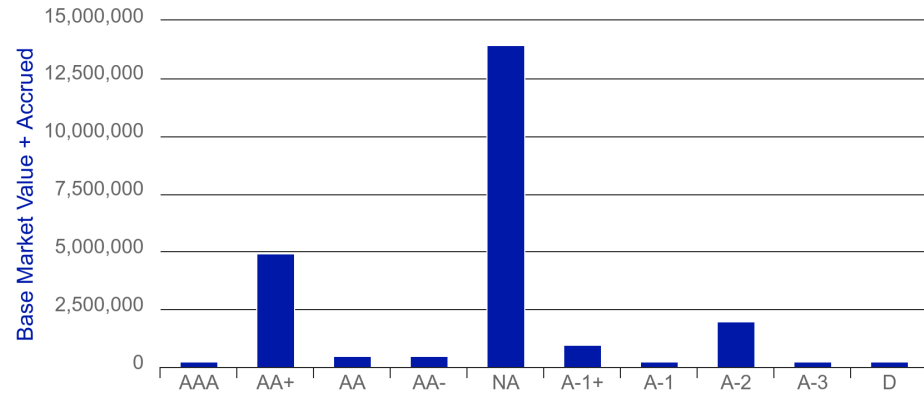
09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

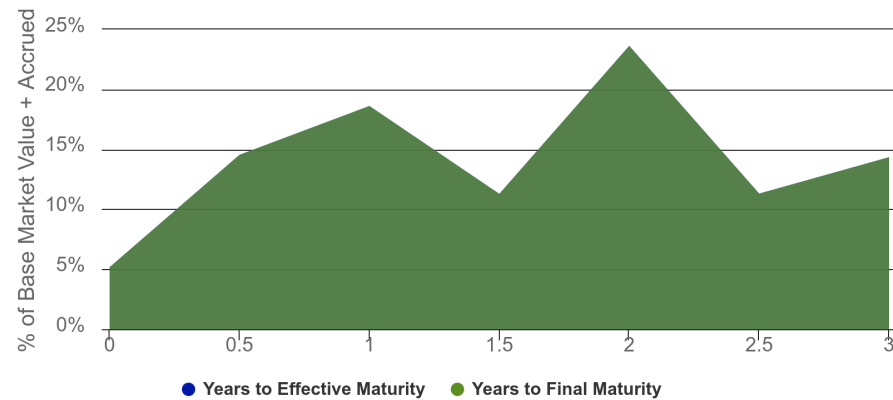
Credit Rating



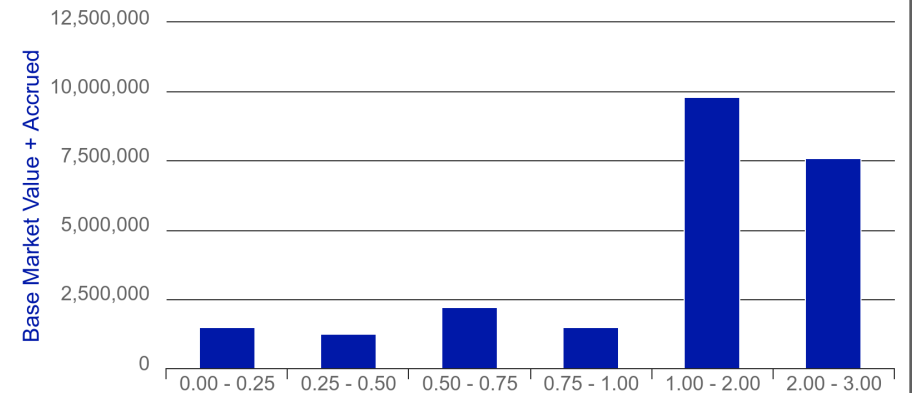
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	3.140%	0.000%	1.028%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	6.284%	18.573%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	3.134%	3.083%	3.104%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	1.021%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	13.395%	18.496%	27.686%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

MMF Asset Allocation

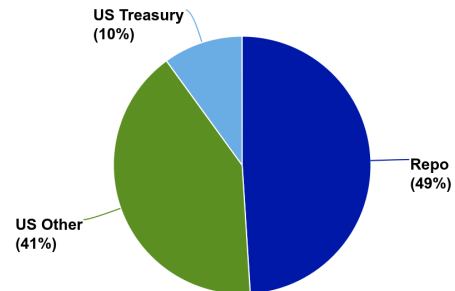


Chart calculated by: Base Market Value

Industry Sector

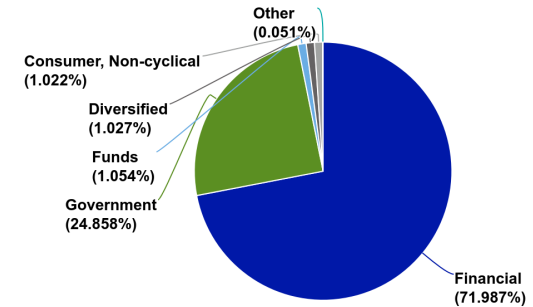


Chart calculated by: Base Market Value + Accrued

Industry Group

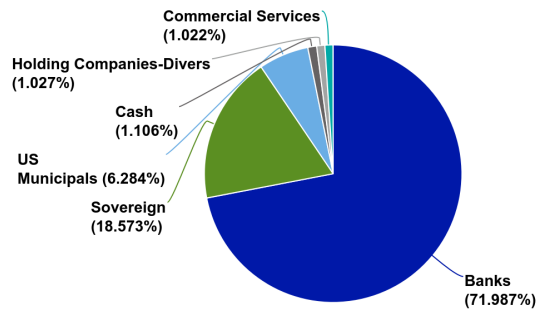


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

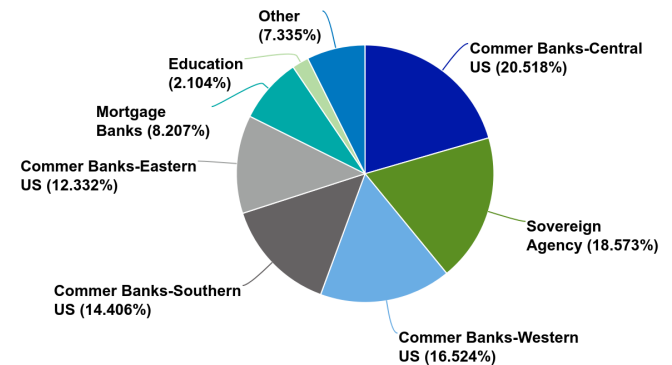


Chart calculated by: Base Market Value + Accrued

Performance Overview

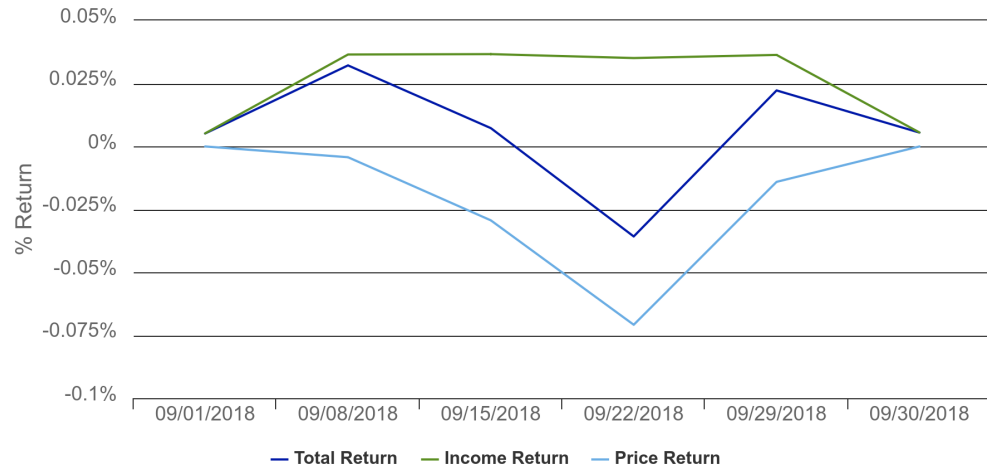
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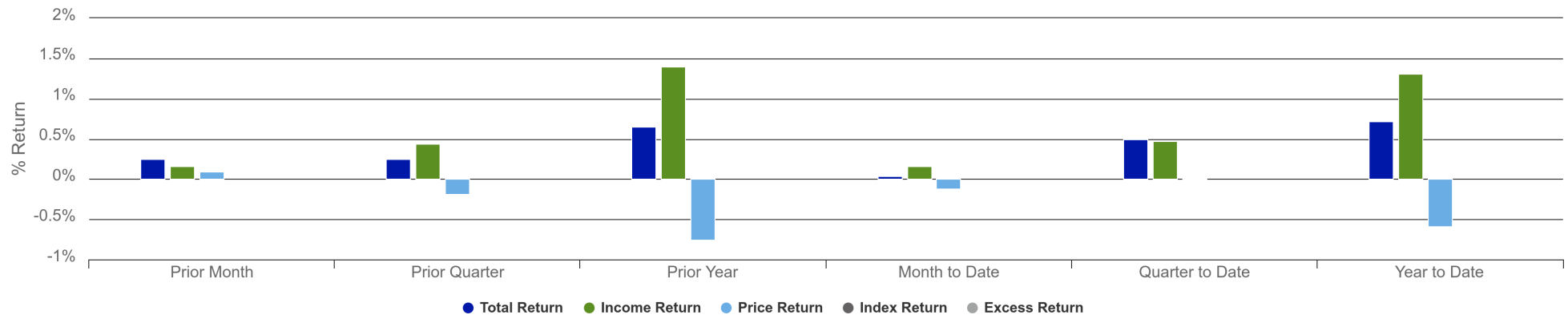
Dated: 10/17/2018

Base Returns



Beta Distribution

Summary



Performance Overview

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	12,270.95
Money Market Funds	251,440.01
Fixed Income	23,582,633.76

23,846,344.72	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	12,270.95
MMFund	251,440.01
Fixed Income	23,582,633.76
Duration	1.554
Convexity	-0.018
WAL	1.665
Years to Final Maturity	1.663
Years to Effective Maturity	1.663
Yield	2.744
Book Yield	2.053
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	09/30/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	10/16/2018

Performance Overview

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

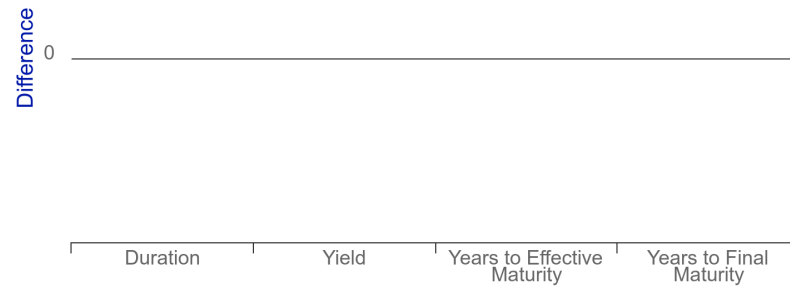
09/01/2018 - 09/30/2018

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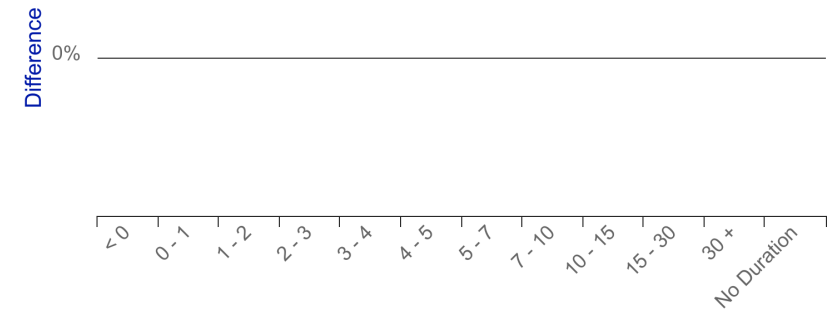
53-North Shore SD #112 (62829)

Dated: 10/17/2018

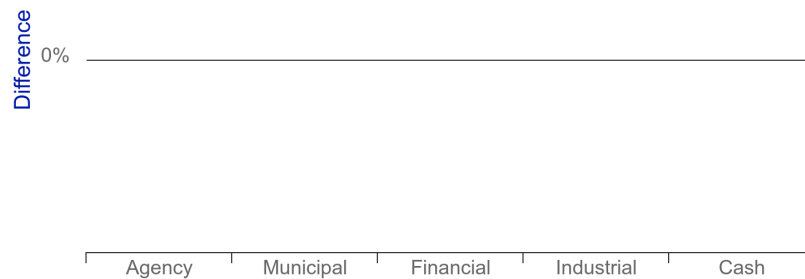
Index Comparison Summary



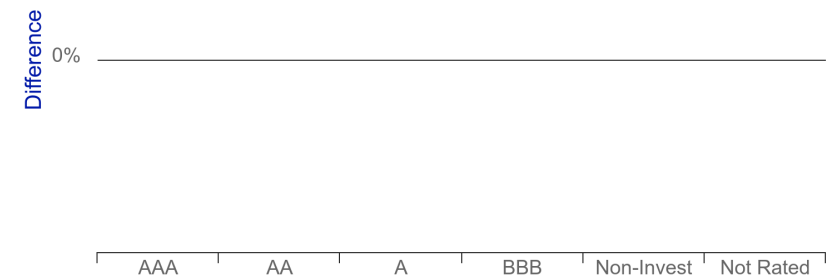
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.554	---	---
Yield	2.744	---	---
Years to Effective Maturity	1.663	---	---
Years to Final Maturity	1.663	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	27.008%	---	---
1 - 2	41.173%	---	---
2 - 3	31.819%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.573%	---	---
Municipal	6.284%	---	---
Financial	71.987%	---	---
Industrial	2.050%	---	---
Cash	1.106%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	5.223%	---	---
AA	24.858%	---	---
A	9.322%	---	---
BBB	1.021%	---	---
Non-Invest	1.029%	---	---
Not Rated	58.548%	---	---

Index Comparison

09/01/2018 - 09/30/2018

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53-North Shore SD #112 (62829)

Dated: 10/17/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

09/01/2018 - 09/30/2018

53-North Shore SD #112 (62829)

Dated: 10/17/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	08/31/2018	09/30/2018	
Book Value	23,984,047.47	24,012,234.66	
Accrued Balance	83,763.05	69,211.68	
Book Value + Accrued	24,067,810.52	24,081,446.34	
Net Unrealized Gain/Loss	-205,633.50	-235,101.62	
Market Value + Accrued	23,862,177.02	23,846,344.72	

Income Statement			
53-North Shore SD #112			
	Begin Date	09/01/2018	
	End Date	09/30/2018	
Net Amortization/Accretion Income		309.93	
Interest Income	37,352.12		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Allowance Expense	0.00		
Income Subtotal		37,352.12	
Net Realized Gain/Loss	0.00		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		37,662.05	
Transfers In/Out		-24,026.23	
Change in Unrealized Gain/Loss		-29,468.12	

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	09/01/2018	
	End Date	09/30/2018	
Net Income		37,662.05	
Amortization/Accretion on MS	-309.93		
Change in Accrued on MS	14,551.37		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		14,241.44	
Purchase of MS	-1,960,000.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	2,111,000.00		
Net Purchases/Sales		151,000.00	
Transfers of Cash & CE		-24,026.23	
Total Change in Cash & CE		178,877.26	
Beginning Cash & CE		84,833.70	
Ending Cash & CE		263,710.96	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 09/30/2018

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Dated: 10/17/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,459,698.01	-53,749.01	4,375.00	23,134.86	98.4584	4,405,949.00	4,429,083.86
CASH	12,270.95	12,270.95	09/30/2018	12,270.95	12,270.95	0.00	0.00	0.00	1.0000	12,270.95	12,270.95
CD	17,787,000.00	17,787,000.00	06/07/2020	17,787,000.00	17,787,000.00	-169,346.92	7,273.26	37,314.32	99.0522	17,617,653.08	17,654,967.40
MMFUND	251,440.01	251,440.01	09/30/2018	251,440.01	251,440.01	0.00	622.69	0.00	1.0000	251,440.01	251,440.01
MUNI	1,500,000.00	1,500,000.00	06/01/2019	1,506,205.00	1,501,825.69	-12,005.69	0.00	8,762.50	99.3228	1,489,820.00	1,498,582.50
---	24,025,710.96	24,025,710.96	05/30/2020	24,013,587.80	24,012,234.66	-235,101.62	12,270.95	69,211.68	97.8746	23,777,133.04	23,846,344.72

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 09/01/2018 - 09/30/2018

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Dated: 10/17/2018

Security Type	BS Class	Market Sector	Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	4,475,000.00	0.00	0.00	0.00	4,429,083.86
CASH	RCV	Cash	12,270.95	0.00	0.00	0.00	12,270.95
CD	---	---	17,787,000.00	-1,736,000.00	0.00	0.00	17,654,967.40
MMFUND	CE	Cash	251,440.01	-710,871.23	0.00	0.00	251,440.01
MUNI	ST	Municipal	1,500,000.00	-375,000.00	0.00	0.00	1,498,582.50
---	---	---	24,025,710.96	-2,821,871.23	0.00	0.00	23,846,344.72

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 09/01/2018 - 09/30/2018

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Dated: 10/17/2018

Security Type	BS Class	Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	4,475,000.00	541.82	0.00	0.00	7,170.83	0.00	7,712.66
CASH	RCV	12,270.95	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	17,787,000.00	0.00	0.00	0.00	27,360.92	0.00	27,360.92
MMFUND	CE	251,440.01	0.00	0.00	0.00	623.28	0.00	623.28
MUNI	ST	1,500,000.00	0.00	0.00	0.00	2,197.08	-231.89	1,965.19
---	---	24,025,710.96	541.82	0.00	0.00	37,352.12	-231.89	37,662.05

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 09/30/2018

53-North Shore SD #112 (62829)

Dated: 10/17/2018

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Issuer Concentration

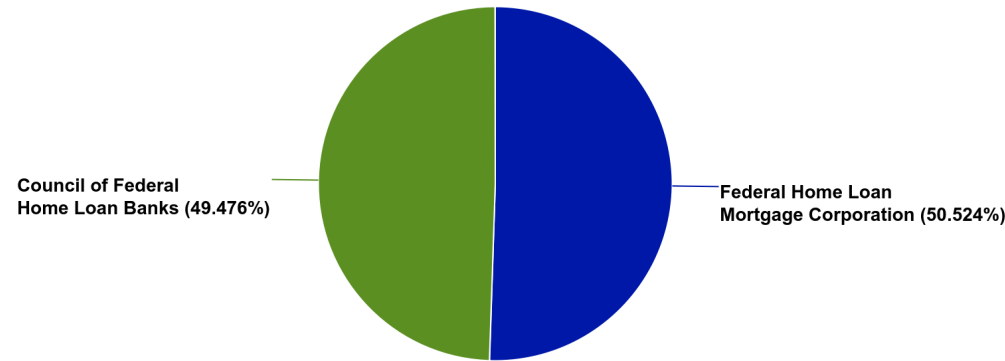


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Base Current Units	Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-19,079.03	0.00	1,988,150.28	50.524%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-31,225.23	0.00	1,946,889.28	49.476%
---	AGCY BOND	3,975,000.00	09/10/2020	09/10/2020	-50,304.27	0.00	3,935,039.56	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

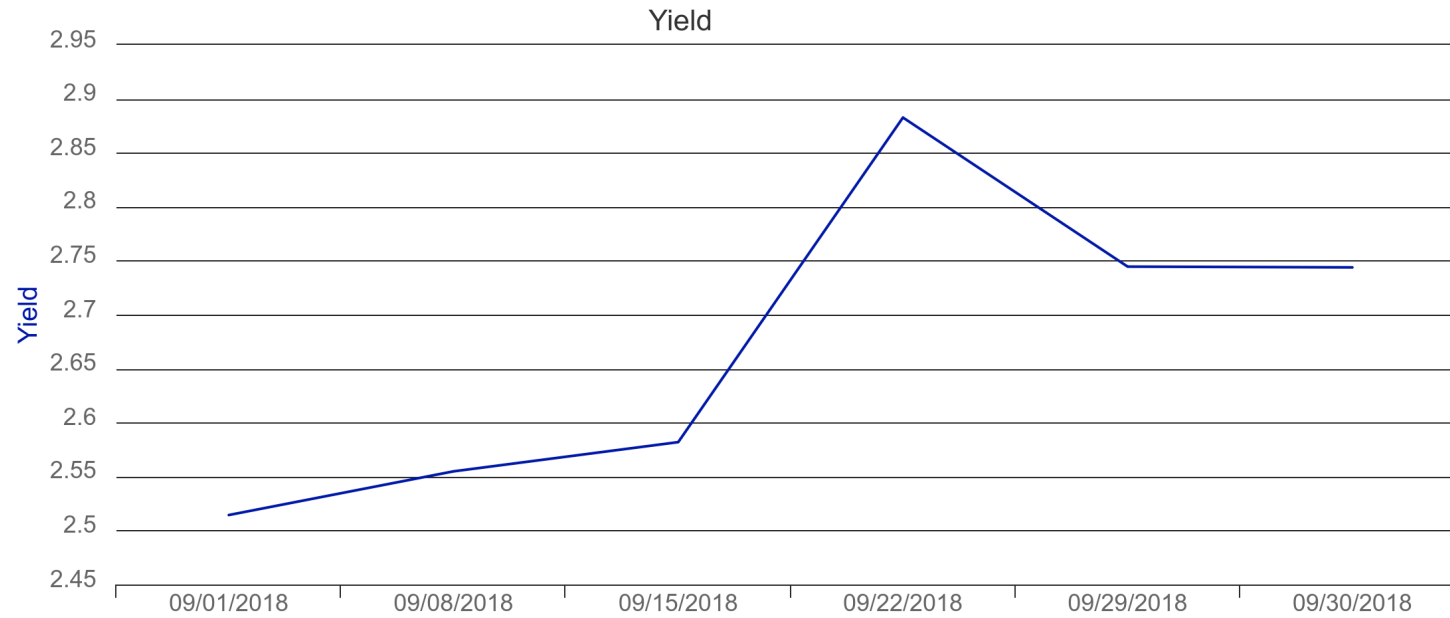
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 09/01/2018 - 09/30/2018

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Dated: 10/17/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.514	23,863,396.67	09/01/2018	09/01/2018	1.374	A+	1.496	1.496
2.555	23,847,035.19	09/02/2018	09/08/2018	1.364	A+	1.479	1.479
2.582	23,848,758.03	09/09/2018	09/15/2018	1.355	A+	1.460	1.460
2.883	23,839,647.35	09/16/2018	09/22/2018	1.574	A	1.688	1.688
2.745	23,845,041.14	09/23/2018	09/29/2018	1.554	A+	1.666	1.666
2.744	23,846,344.72	09/30/2018	09/30/2018	1.554	A+	1.663	1.663

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 09/01/2018 - 09/30/2018

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Dated: 10/17/2018

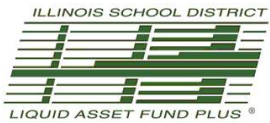
<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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NORTH SHORE SCHOOL DISTRICT 112

Statement Period

Sep 1, 2018 to Sep 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/18		LIQ Account Balance	\$459.24	1.850%	\$459.24	\$459.24
MAX				09/30/18		MAX Account Balance	\$9,962,847.00	1.950%	\$9,962,847.00	\$9,962,847.00
CD	N	238349-1	04/21/17	04/21/17	10/18/18	FIRST INTERNET BANK OF INDIANA	\$245,900.00	1.093%	\$249,895.50	\$245,900.00
CD	N	238350-1	04/21/17	04/21/17	10/18/18	COMMUNITY STATE BANK - OK	\$245,900.00	1.110%	\$249,975.54	\$245,900.00
CD	N	238351-1	04/21/17	04/21/17	10/18/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	1.068%	\$249,923.38	\$246,000.00
CD	N	238352-1	04/21/17	04/21/17	10/18/18	Bank OZK	\$246,100.00	1.061%	\$249,986.79	\$246,100.00
CD	N	238353-1	04/21/17	04/21/17	10/18/18	COMMUNITY WEST BANK	\$246,200.00	1.031%	\$249,988.26	\$246,200.00
CD	N	238354-1	04/21/17	04/21/17	10/18/18	SOUTHERN STATES BANK	\$246,300.00	1.001%	\$249,967.99	\$246,300.00
CD	N	238355-1	04/21/17	04/21/17	10/18/18	CENTRAL BANK OF OKLAHOMA / ONB BANK AND TRUST COMPANY	\$246,300.00	1.001%	\$249,966.12	\$246,300.00
CD	N	238356-1	04/21/17	04/21/17	10/18/18	COMMUNITY BANK OF OELWEIN	\$246,300.00	0.991%	\$249,942.70	\$246,300.00
TS	10	260782-1	09/07/18	09/07/18	11/13/18	ISDLAF+ TERM SERIES	\$7,500,000.00	1.990%	\$7,527,396.58	\$7,500,000.00
CD	N	260914-1	09/11/18	09/11/18	12/11/18	MODERN BANK, NATIONAL ASSOCIATION	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260915-1	09/11/18	09/11/18	12/11/18	LANDMARK COMMUNITY BANK	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260916-1	09/11/18	09/11/18	12/11/18	FIRST NATIONAL BANK / THE FIRST, NA	\$248,700.00	2.051%	\$249,971.66	\$248,700.00
CD	C	261501-1	09/19/18	09/19/18	12/13/18	ASSOCIATED BANK, NA - C	\$3,400,000.00	2.060%	\$3,416,310.69	\$3,400,000.00
CD	C	261917-1	09/27/18	09/27/18	01/02/19	ASSOCIATED BANK, NA - C	\$900,000.00	2.110%	\$905,046.66	\$900,000.00
CD	C	261500-1	09/19/18	09/19/18	01/14/19	ASSOCIATED BANK, NA - C	\$3,000,000.00	2.110%	\$3,020,290.69	\$3,000,000.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	261925-1	09/27/18	09/27/18	02/26/19	BMO HARRIS BANK, NA	\$2,100,000.00	2.210%	\$2,119,326.90	\$2,100,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	261914-1	09/27/18	09/27/18	04/03/19	PINNACLE BANK - GA	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261915-1	09/27/18	09/27/18	04/03/19	PACIFIC NATIONAL BANK	\$247,000.00	2.280%	\$249,900.67	\$247,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	261916-1	09/27/18	09/27/18	04/03/19	FRANKLIN SYNERGY BANK	\$206,000.00	2.280%	\$208,419.18	\$206,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,726.02
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,100.18
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00

Totals for Period:	\$55,826,022.40	\$56,428,323.27	\$55,823,432.44
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Weighted Average Portfolio Yield: 2.152 %

Weighted Average Portfolio Maturity: 146.95 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$459.24	Liquid Class Activity
MAX	17.85%	\$9,962,847.00	MAX Class Activity
CD	67.83%	\$37,867,300.00	Certificate of Deposit
DTC	0.88%	\$492,826.20	Certificate of Deposit
TS	13.44%	\$7,500,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

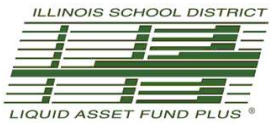
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 3) HCC
- 10) Term Series
- C) Collateral
- N) Single FEIN



NORTH SHORE SCHOOL DISTRICT 112

Statement Period
Sep 1, 2018 to Sep 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/18		LIQ Account Balance	\$972.45	1.850%	\$972.45	\$972.45
MAX				09/30/18		MAX Account Balance	\$21,180.99	1.950%	\$21,180.99	\$21,180.99
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,840.16
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,705.70
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$747,326.94
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$984,399.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,238.57

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	260917-1	09/11/18	09/11/18	03/09/20	SERVISFIRST BANK	\$240,500.00	2.553%	\$249,642.84	\$240,500.00
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$245,997.05
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,793.00
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,747.76
DTC	N	42860-1	09/11/18	09/14/18	09/14/20	UBS BANK USA (2.800%) 90348JDQ0	\$249,242.33	2.750%	\$249,000.00	\$248,567.74
Totals for Period:							\$7,616,921.57		\$7,751,781.68	\$7,606,275.91

Weighted Average Portfolio Yield: 2.107 %

Weighted Average Portfolio Maturity: 339.54 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$972.45	Liquid Class Activity
MAX	0.28%	\$21,180.99	MAX Class Activity
CD	54.45%	\$4,141,506.55	Certificate of Deposit
DTC	22.49%	\$1,710,889.98	Certificate of Deposit
SEC	22.77%	\$1,731,725.94	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

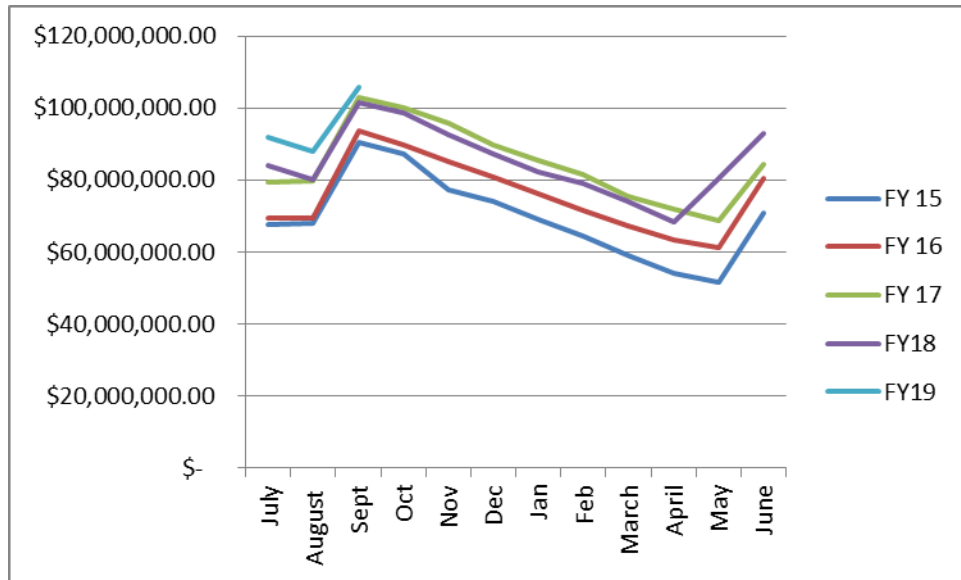
"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD

Northshore School District 112
Monthly Financial Statements
9/30/2018

Education Fund 10

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Earned	Notes
Revenues							
Property taxes	\$ 49,621,738.38	\$ 53,496,963.00	\$ 52,036,650.89	5%		97%	
Other local Sources	\$ 581,516.02	\$ 1,904,436.00	\$ 910,667.50	57%	Higher Return on Interest, FDK revenue	48%	FDK Revenue
State Sources	\$ 686,758.17	\$ 3,598,806.00	\$ 1,226,673.36	79%	FY18 EC Block Grant Received in FY19	34%	
Federal Sources	\$ 152,974.42	\$ 2,008,579.00	\$ 677,679.12	343%	Timing of IDEA	34%	
	\$ 51,042,986.99	\$ 61,008,784.00	\$ 54,851,670.87	7%		90%	

Operations & Maintenance Fund 20

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ 11,546,608.09	\$ 12,605,534.00	\$ 12,261,439.33	6%		97%	
Other local Sources	\$ 160,772.94	\$ 168,302.00	\$ 153,966.87	-4%		91%	Timing of CPPRT split between Funds 40 and 50
Transfer	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%	Transfer from Fund 10	0%	
	\$ 15,707,381.03	\$ 16,773,836.00	\$ 16,415,406.20	5%		98%	

Debt Service Fund 30

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ -	\$ -	\$ -	0%		0%	
Other local Sources	\$ 99.59	\$ -	\$ 78.66	-21%		-100%	
	\$ 99.59	\$ -	\$ 78.66	-21%		-100%	

Transportation Fund 40

	Actual YTD - September 30 FY 2017-2018	Budget FY 2017-2018	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change		Actual FY 18 to Budget FY 19 % Earned	
Revenues							
Property taxes	\$ 2,094,021.61	\$ 2,323,381.00	\$ 2,148,110.63	3%		92%	
Other local Sources	\$ 30,858.41	\$ 184,340.00	\$ 33,769.14	9%		18%	Higher Rate of Return on INT
State Sources	\$ 6,582.59	\$ 515,000.00	\$ 155,004.83	2255%	Timing of PY MCATS	30%	
	\$ 2,131,462.61	\$ 3,022,721.00	\$ 2,336,884.60	10%		77%	
Total Funds 10-40	\$ 68,881,930.22	\$ 80,805,341.00	\$ 73,604,040.33				

*Fund 10 State Revenue does not include *On Behalf Payments*

Northshore School District 112
Monthly Financial Statements
9/30/18

IMRF/SS Fund 50

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY % Change	Notes	Actual FY 18 to Budget % Earned	Notes
Revenues							
Property taxes	\$ 1,117,463.04	\$ 1,176,520.00	\$ 1,144,403.57	2%		97%	
Other local Sources	\$ 8,094.67	\$ 472,358.00	\$ 11,098.33	37%	Higher rate of return on INT	2%	Timing of CPPRT split between Funds 40 and 50
	<u>\$ 1,125,557.71</u>	<u>\$ 1,648,878.00</u>	<u>\$ 1,155,501.90</u>	<u>3%</u>		<u>70%</u>	

Capital Projects

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY % Change		Actual FY 18 to Budget % Earned
Revenues						
Other local	\$ -	\$ -	\$ -	0%		0%
Other	\$ 6,001,160.91	\$ 4,000,000.00	\$ 4,003,799.06	-33%	Board approved transfer	0%
				0%		0%
	<u>\$ 6,001,160.91</u>	<u>\$ 4,000,000.00</u>	<u>\$ 4,003,799.06</u>	<u>0%</u>		<u>0%</u>

Working Cash

	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY % Change		Actual FY 18 to Budget % Earned
Revenues						
Prop Taxes	\$ 961,374.71	\$ 10,887.00	\$ 10,590.12	-99%	Less levied than in PY	97%
Other local Sources	\$ 80,569.20	\$ 113,000.00	\$ 86,687.97	8%		0%
	<u>\$ 1,041,943.91</u>	<u>\$ 123,887.00</u>	<u>\$ 97,278.09</u>	<u>-91%</u>		<u>79%</u>
Revenues						
Total OP Funds	\$ 69,923,774.54	\$80,929,228.00	\$ 73,701,239.76			
Total Non OP	\$ 7,126,818.21	\$ 5,648,878.00	\$ 5,159,379.62			
Total All Funds	<u>\$ 77,050,592.75</u>	<u>\$86,578,106.00</u>	<u>\$ 78,860,619.38</u>			

Northshore School District 112
Monthly Financial Statements
9/30/2018
Expenditures by Object

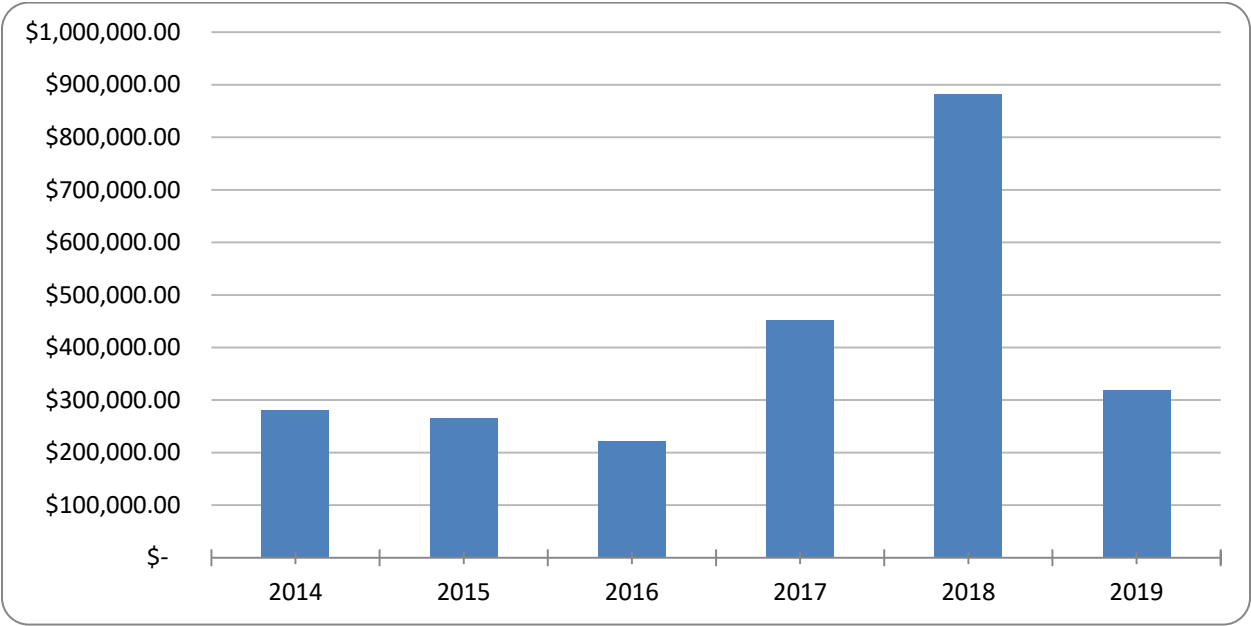
	Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Change	Notes
Education Fund 10							
Salaries	\$ 4,707,350.22	\$ 40,511,420.45	\$ 4,299,514.20	-9%	Reduction of positions	11%	Timing of salaries
Benefits	\$ 1,510,688.42	\$ 6,173,253.35	\$ 2,369,238.50	57%	FY17 August 225k Stop Loss Credit	38%	
Purchased Services	\$ 1,226,140.87	\$ 5,600,757.00	\$ 1,962,458.00	60%	ReadyGen Training	35%	
Supplies & Materials	\$ 207,556.93	\$ 2,617,510.00	\$ 651,476.76	214%	ReadyGen	25%	
Capital Outlay	\$ 29,512.65	\$ 1,063,700.00	\$ 311,665.44	956%	Heartland Security Upgrade, Epson Wall	29%	
Tuition	\$ -	\$ -	\$ -	0%		0%	
Contingency	\$ -	\$ -	\$ -	0%		0%	
Other	\$ 94,711.97	\$ 2,389,100.00	\$ 163,367.37	72%	Timing of tuition payments	7%	Timing of tuition payments
Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00				
Education Fund Total	\$ 11,775,961.06	\$ 58,355,740.80	\$ 13,757,720.27	17%		24%	
Operations and Maintenance Fund 20							
Salaries	\$ 326,012.90	\$ 1,212,402.15	\$ 360,505.80	11%		30%	
Benefits	\$ 5,223.12	\$ -	\$ 7,853.23	50%		0%	
Purchased Services	\$ 965,051.85	\$ 6,152,600.00	\$ 1,709,682.40	77%	Relocation moving costs + LRPC expenses	28%	
Supplies & Materials	\$ 285,409.39	\$ 1,623,000.00	\$ 620,065.80	117%	FDK furniture	38%	FDK furniture
Capital Outlay*	\$ 769,229.33	\$ 1,786,000.00	\$ 80,359.49	0%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	4%	
Other	\$ -	\$ -	\$ -	0%		0%	
Transfers	\$ 6,000,000.00	\$ -	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Operations and Maintenance Fund Total	\$ 8,350,926.59	\$ 10,774,002.15	\$ 6,778,466.72	-19%		63%	
Debt Service Fund 30							
Purchased Services	\$ -	\$ -	\$ -	0%		0.0%	
Other (Princ. & Int.)	\$ -	\$ -	\$ -	0%		0.0%	
Debt Service Fund Total	\$ -	\$ -	\$ -	0%		0%	
Transportation Fund 40							
Salaries	\$ 18,518.52	\$ 75,629.55	\$ 22,907.50	24%		30%	
Benefits	\$ 872.58	\$ -	\$ 1,079.42	24%		0%	
Purchased Services	\$ 233,681.65	\$ 3,423,905.00	\$ 176,093.94	-25%	Timing of First Student Invoices	5%	
Supplies & Materials	\$ 1,756.82	\$ 16,291.00	\$ 1,262.71	0%		8%	
Capital Outlay	\$ -	\$ -	\$ -	0%		0%	
Other	\$ -	\$ -	\$ -	0%		0%	
Contingency	\$ -	\$ -	\$ -	0%			
Transportation Fund Total	\$ 254,829.57	\$ 3,515,825.55	\$ 201,343.57	-21%		6%	

Northshore School District 112
Monthly Financial Statements
9/30/2018

Expenditures by Object

		Actual YTD - September 30 FY 2017-2018	Budget FY 2018-2019	Actual YTD - September 30 FY 2018-2019	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Change	Notes
IMRF/Social Security Fund 50								
	Benefits	\$ 262,087.37	\$ 1,779,123.39	\$ 251,325.50	-4%		14.1%	
IMRF/Social Security Fund Total		\$ 262,087.37	\$ 1,779,123.39	\$ 251,325.50	-4%		14.1%	
Capital Projects Fund 60								
	Purchased Services	\$ 86,552.38	\$ -	\$ -	-100%		0.0%	
	Capital Outlay	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,451,213.83	-42%	Board approved capital expenditures	86.3%	
		\$ -			0%		0%	
Capital Projects Fund Total		\$ 6,000,000.00	\$ 4,000,000.00	\$ 3,451,213.83	0%		0%	
Working Cash Fund 70								
	Transfer to Other Funds	\$ -		\$ -	0%			
Working Cash Fund Total		\$ -		\$ -	0%		0%	
Tort Fund 80								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
Tort Fund Total		\$ -	\$ -	\$ -	0%		0%	
Life Safety Fund 90								
			\$ -	\$ -	0%		0%	
Life Safety Fund Total		\$ -	\$ -	\$ -	0%		0%	
Total All Funds		\$ 26,643,804.59	\$ 78,424,691.89	\$ 24,440,069.89	-8%		31%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through September.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for October 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: November 27, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through October 2018.

Registration Fees	
Total Fees Paid	\$480,067
Fees Outstanding	\$84,128
Total Fees Waived to date: 786	\$180,625

Full Day Kindergarten	
Total Fees Paid	\$456,150
Fees Outstanding	\$81,059
Total Fees Waived to date: 77	\$192,500

3. Financial Packet

The Financial Packet for the month of October 2018, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$62.3*	\$17.9*	\$42.4

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
October 31, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 68,632,702.44	\$ 1,533,100.36	\$ (2,179,904.26)	\$ (2,095,080.42)	\$ 34,380.87	\$ 65,925,198.99	65%
20 Operations and Maintenance	\$ 13,443,571.59	\$ 269,706.42	\$ (68,452.99)	\$ (943,786.71)	\$ 13,640.07	\$ 12,714,678.38	12%
30 Debt Services	\$ 36,787.05	\$ -	\$ -	\$ -	\$ 37.32	\$ 36,824.37	0%
40 Transportation	\$ 4,608,863.19	\$ 33,814.48	\$ (4,459.16)	\$ (42,840.94)	\$ 4,676.23	\$ 4,600,053.80	5%
50 IMRF	\$ 3,807,136.94	\$ 16,393.84	\$ -	\$ (123,274.76)	\$ 3,862.78	\$ 3,704,118.80	4%
60 Capital Projects	\$ 552,861.22	\$ -	\$ -	\$ (90,404.23)	\$ 560.94	\$ 463,017.93	0%
70 Working Cash	\$ 14,525,191.68	\$ 9,705.41	\$ -	\$ -	\$ 14,737.50	\$ 14,549,634.59	14%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 105,607,114.11	\$ 1,862,720.51	\$ (2,252,816.41)	\$ (3,295,387.06)	\$ 71,895.71	\$ 101,993,526.86	100%
99 Student Activity	\$ 253,552.74	\$ 1,607.48	\$ -	\$ (23,844.48)	\$ -	\$ 231,315.74	0%
Total All Funds	\$ 105,860,666.85	\$ 1,864,327.99	\$ (2,252,816.41)	\$ (3,319,231.54)	\$ 71,895.71	\$ 102,224,842.60	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	-	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309									
STATE	48	306	873	257									
FEDERAL	181	200	296	-									
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	-	-	-	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283									
DEBT SERVICES	-	-	-	-									
TRANSPORTATION	1,427	75	985	39									
IMRF/FICA	720	318	3,413	20									
CAPITAL PROJECTS	-	4,000	-	-									
WORKING CASH	60	14	23	25									
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	-	-	-	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)									
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)									
DEBT SERVICES	-	-	-	-									
TRANSPORTATION	(128)	(44)	(30)	(47)									
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)									
CAPITAL PROJECTS	-	(55)	(3,393)	(90)									
WORKING CASH	-	-	-	-									
TORTS	-	-	-	-									
LIFE SAFETY	-	-	-	-									
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	-	-	-	-	-	-	-	-	
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	-	-	-	-	-	-	-	-	
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)									
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)									
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	-	-	-	-	-	-	-	-	

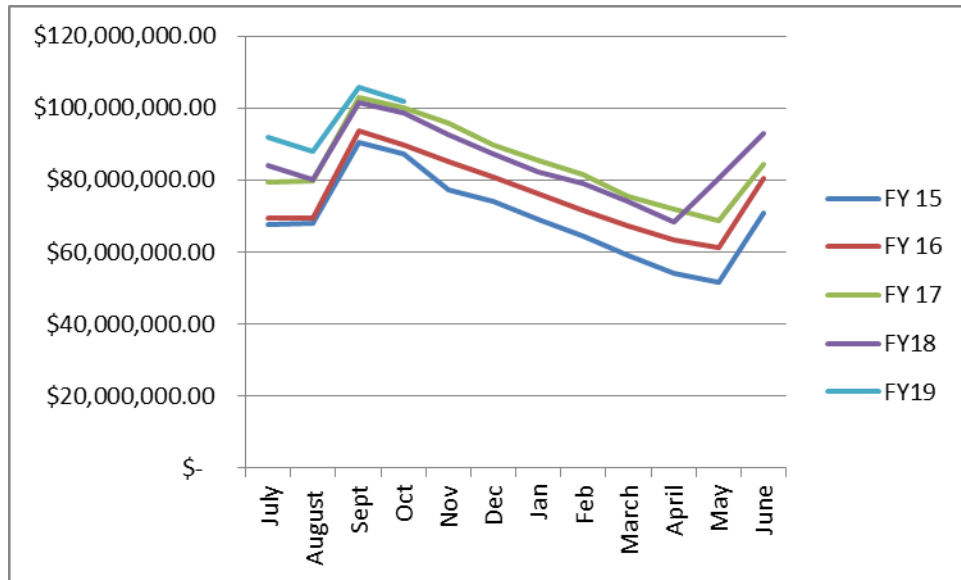
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
October 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 6,702,025.59	
Less: Outstanding Checks	\$ (1,162,936.60)	
Plus: Deposits in Transit	\$ 157,929.08	
Due to/from Student Activity	\$ 14,425.35	
Adjusted	<u>\$ 5,711,443.42</u>	5.60%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 43,893,716.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 43,895,757.80</u>	43.04%
Long Term Investments		
Statement Balance	\$ 52,036,472.71	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 348,907.93	
Adjusted	<u>\$ 52,385,380.64</u>	51.36%
Total Investments	<u>\$ 96,281,138.44</u>	
Total Cash and Investments	<u>\$ 101,993,526.86</u>	100.00%

Northshore School District 112
Investments Summary
October 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 43,893,716.16	0%	17%	63%	18%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,594,768.13	0%	1%	51%	0%	24%	23%	100%
Fifth Third	General/069-058700	\$ 23,752,974.86	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,542,763.89	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,145,965.83	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 350,949.57							
		\$ 96,281,138.44							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD



Board Package

53-Northshore SD 112 Agg (70735)

Month End (M10 Y2018)

10/01/2018 - 10/31/2018

Dated: 11/09/2018

Locked Down

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Dated: 11/09/2018

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Risk Summary (1)

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Balance Sheet

Book Value + Accrued	44,932,276.89
Net Unrealized Gain/Loss	-384,784.09
Market Value + Accrued	44,547,492.80

Cash and Fixed Income Summary

Risk Metric	Value
Cash	58,056.76
MMFund	1,066,662.65
Fixed Income	43,422,773.39
Duration	1.044
Convexity	-0.006
WAL	1.109
Years to Final Maturity	1.108
Years to Effective Maturity	1.108
Yield	2.645
Book Yield	1.768
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	47.378%
Reeths-Puffer Schools	1.129%
Pleasant Prairie, Village of	1.114%
Morgan Stanley	1.112%
Money Market Obligations Trust	1.678%
JPMorgan Chase & Co.	4.416%
Government of the United States	32.096%
Federal National Mortgage Association, Inc.	1.111%
Federal Home Loan Mortgage Corp	4.470%
Council of Federal Home Loan Banks	4.377%
California, State of	1.119%

--- 100.000%

Asset Class

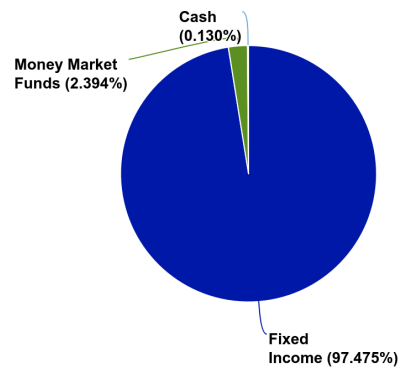


Chart calculated by: Base Market Value + Accrued

Security Type

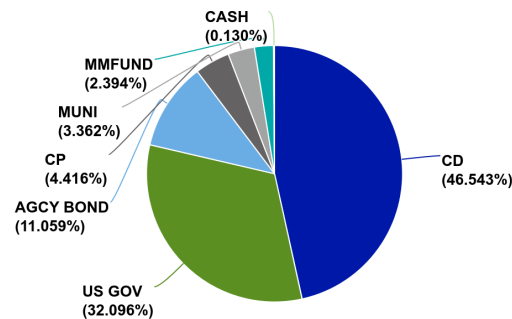


Chart calculated by: Base Market Value + Accrued

Market Sector

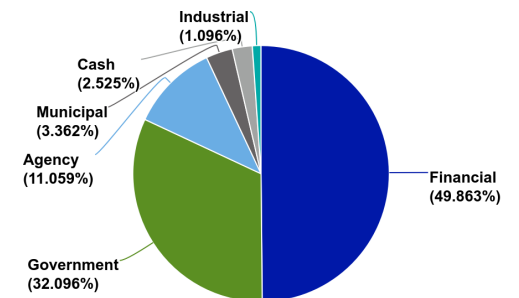


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

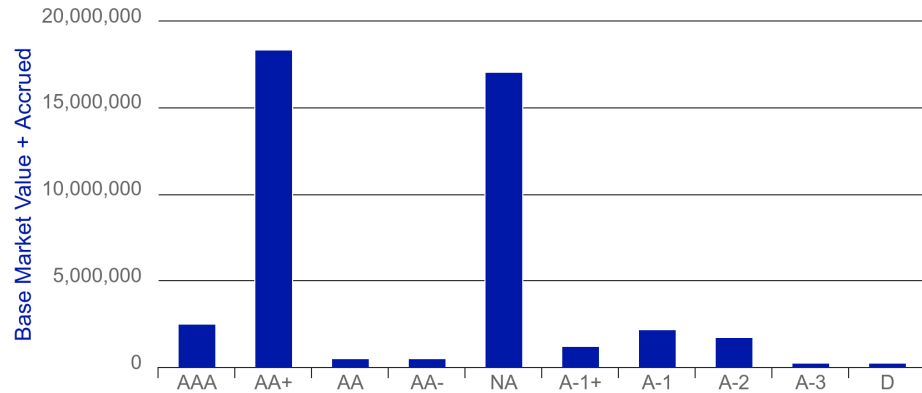
10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

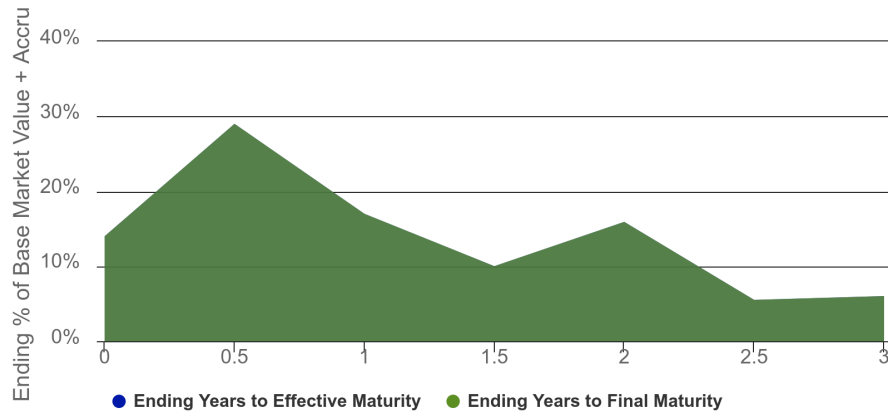
Credit Rating



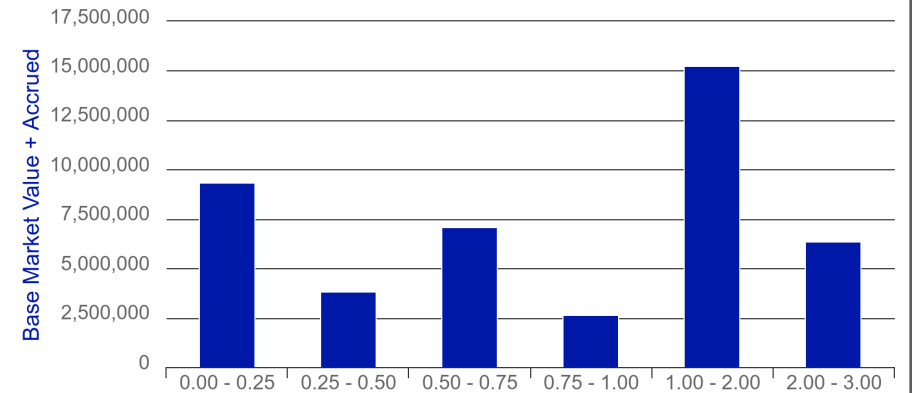
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	4.872%	0.551%	0.550%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	24.009%	19.421%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	6.085%	1.652%	1.102%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.547%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	14.131%	12.084%	12.602%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

MMF Asset Allocation

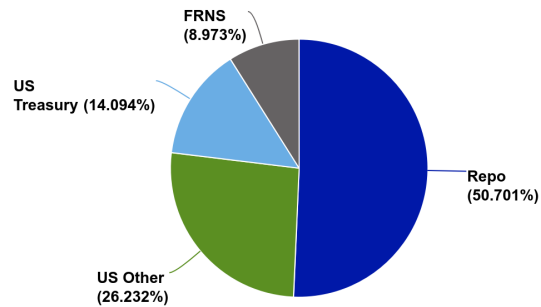


Chart calculated by: Base Market Value

Industry Sector

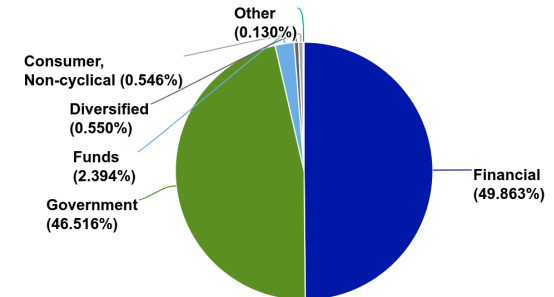


Chart calculated by: Base Market Value + Accrued

Industry Group

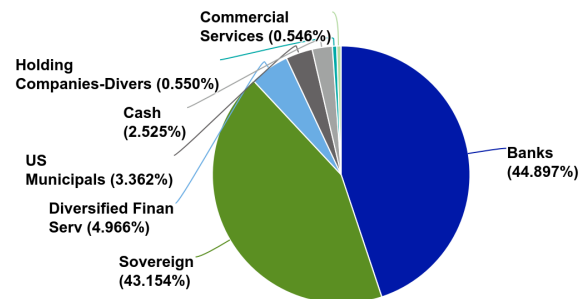


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

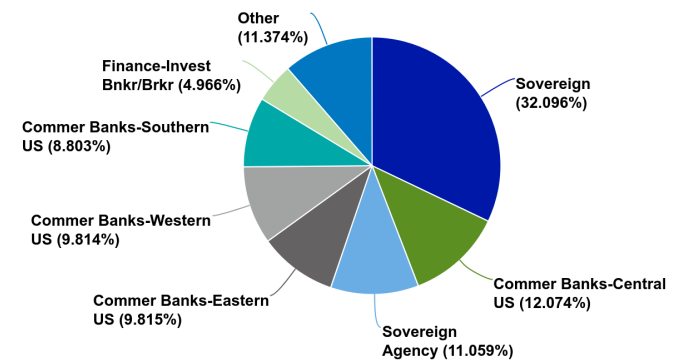


Chart calculated by: Base Market Value + Accrued

Performance Overview

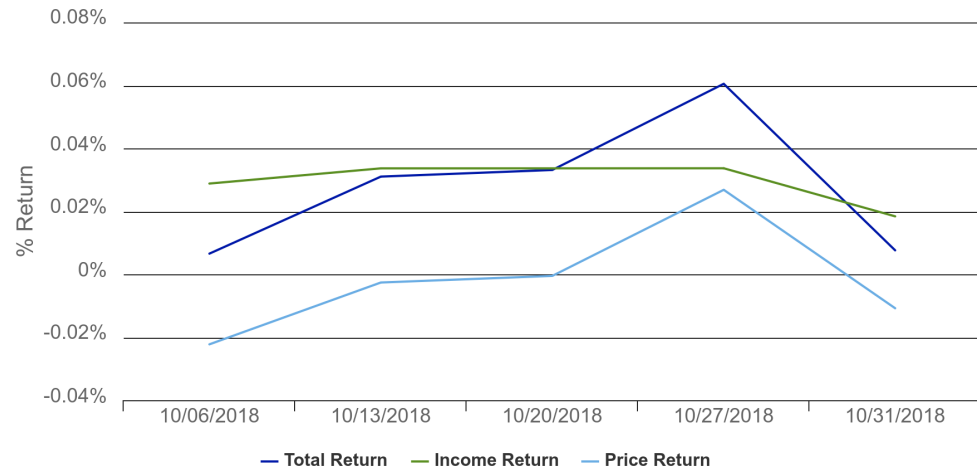
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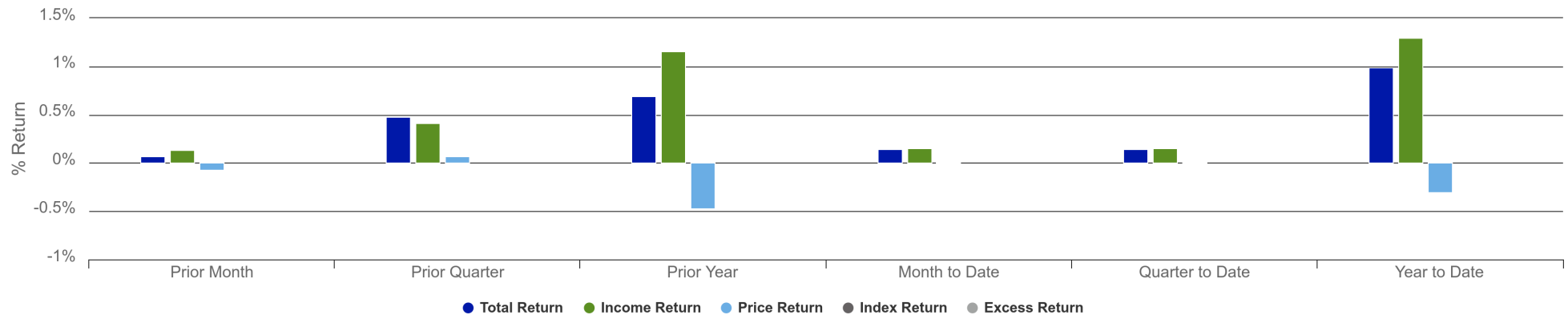
Dated: 11/09/2018

Base Returns



Beta Distribution

Summary



Performance Overview

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	58,056.76
Money Market Funds	1,066,662.65
Fixed Income	43,422,773.39

44,547,492.80	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	58,056.76
MMFund	1,066,662.65
Fixed Income	43,422,773.39
Duration	1.044
Convexity	-0.006
WAL	1.109
Years to Final Maturity	1.108
Years to Effective Maturity	1.108
Yield	2.645
Book Yield	1.768
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0
Y	53-Northshore SD 112 Agg	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	10/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	11/08/2018

Performance Overview

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

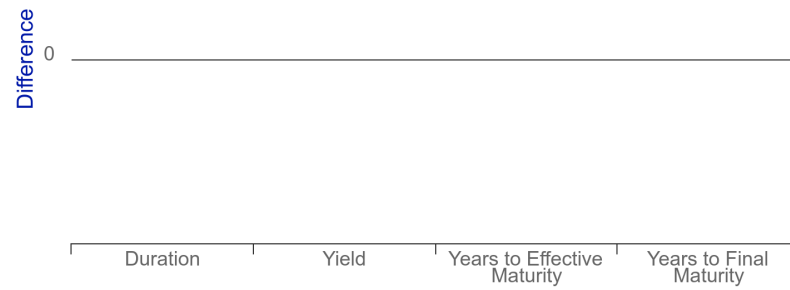
10/01/2018 - 10/31/2018

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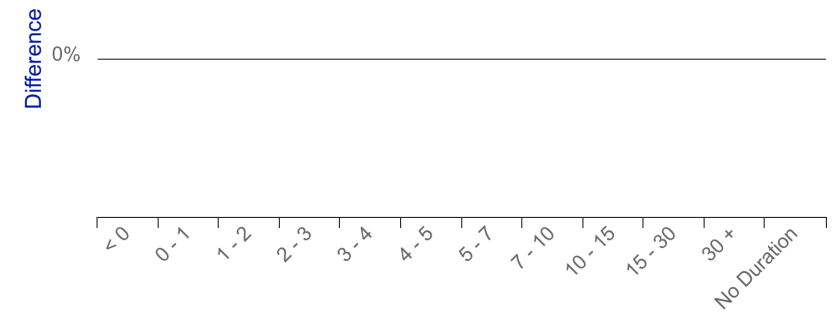
53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

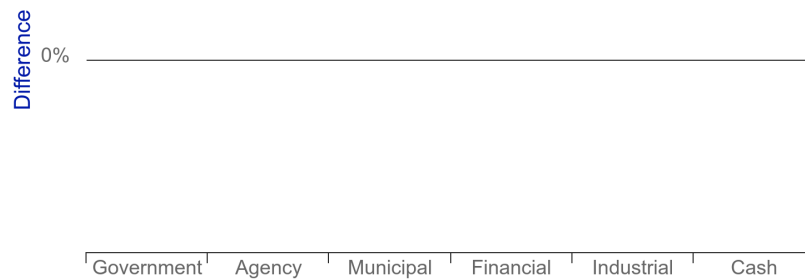
Index Comparison Summary



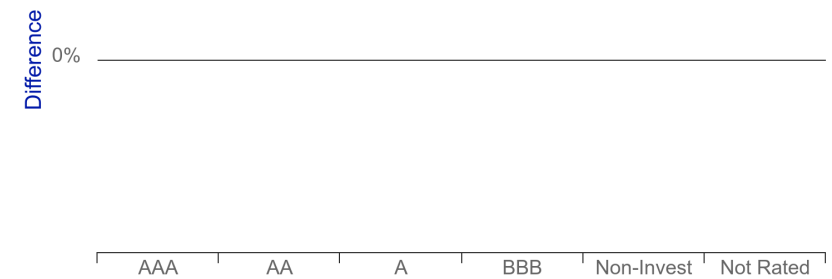
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.044	---	---
Yield	2.645	---	---
Years to Effective Maturity	1.108	---	---
Years to Final Maturity	1.108	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	51.491%	---	---
1 - 2	34.255%	---	---
2 - 3	14.254%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	32.096%	---	---
Agency	11.059%	---	---
Municipal	3.362%	---	---
Financial	49.863%	---	---
Industrial	1.096%	---	---
Cash	2.525%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	8.367%	---	---
AA	43.430%	---	---
A	8.839%	---	---
BBB	0.547%	---	---
Non-Invest	0.551%	---	---
Not Rated	38.265%	---	---

Index Comparison

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

10/01/2018 - 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Balance Sheet								
As of:	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	09/30/2018	10/31/2018	09/30/2018	10/31/2018	09/30/2018	10/31/2018	09/30/2018	10/31/2018
Book Value	44,807,946.38	44,807,837.30	24,012,234.66	24,004,318.96	6,140,663.72	6,144,926.64	14,655,048.00	14,658,591.70
Accrued Balance	110,691.78	124,439.59	69,211.68	69,167.93	16,334.36	20,258.07	25,145.74	35,013.58
Book Value + Accrued	44,918,638.16	44,932,276.89	24,081,446.34	24,073,486.89	6,156,998.08	6,165,184.71	14,680,193.74	14,693,605.29
Net Unrealized Gain/Loss	-380,614.72	-384,784.09	-235,101.62	-250,486.00	-17,106.89	-19,010.87	-128,406.21	-115,287.22
Market Value + Accrued	44,538,023.44	44,547,492.80	23,846,344.72	23,823,000.89	6,139,891.19	6,146,173.84	14,551,787.53	14,578,318.06

Income Statement								
	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018
Net Amortization/Accretion Income		6,633.72		319.50		4,695.20		1,619.02
Interest Income		59,358.31		40,606.39		6,959.39		11,792.53
Dividend Income		0.00		0.00		0.00		0.00
Foreign Tax Withheld Expense		0.00		0.00		0.00		0.00
Misc Income		0.00		0.00		0.00		0.00
Allowance Expense		0.00		0.00		0.00		0.00
Income Subtotal		59,358.31		40,606.39		6,959.39		11,792.53
Net Realized Gain/Loss		0.00		0.00		0.00		0.00
Net Holding Gain/Loss		0.00		0.00		0.00		0.00
Impairment Loss		0.00		0.00		0.00		0.00
Net Gain/Loss		0.00		0.00		0.00		0.00
Expense		0.00		0.00		0.00		0.00
Net Income		65,992.03		40,925.90		11,654.58		13,411.55
Transfers In/Out		-52,353.30		-48,885.35		-3,467.95		0.00
Change in Unrealized Gain/Loss		-4,169.37		-15,384.37		-1,903.98		13,118.98

Statement of Cash Flows								
	53-Northshore SD 112 Agg		53-North Shore SD #112		53-North Shore School - Chase		53-Northshore SD 112 WF	
	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018	Begin Date End Date	10/01/2018 10/31/2018
Net Income		65,992.03		40,925.90		11,654.58		13,411.55
Amortization/Accretion on MS		-6,633.72		-319.50		-4,695.20		-1,619.02
Change in Accrued on MS		-13,747.81		43.75		-3,923.71		-9,867.84
Net Gain/Loss on MS		0.00		0.00		0.00		0.00
Change in Unrealized G/L on CE		0.00		0.00		0.00		0.00
Subtotal		-20,381.53		-275.75		-8,618.91		-11,486.86
Purchase of MS		0.00		0.00		0.00		0.00
Purchased Accrued of MS		0.00		0.00		0.00		0.00
Sales of MS		0.00		0.00		0.00		0.00
Sold Accrued of MS		0.00		0.00		0.00		0.00
Maturities of MS		493,000.00		493,000.00		0.00		0.00
Net Purchases/Sales		493,000.00		493,000.00		0.00		0.00
Transfers of Cash & CE		-52,353.30		-48,885.35		-3,467.95		0.00
Total Change in Cash & CE		486,257.20		484,764.79		-432.28		1,924.69
Beginning Cash & CE		638,462.21		263,710.96		900.46		373,850.79
Ending Cash & CE		1,124,719.41		748,475.75		468.18		375,775.48

Current Holdings

53-Northshore SD 112 Agg (70735)

Base Currency: USD As of 10/31/2018

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Dated: 11/09/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,965,000.00	4,965,000.00	08/01/2020	4,943,604.44	4,949,556.11	-55,225.51	0.00	32,092.15	98.5792	4,894,330.60	4,926,422.75
CASH	58,056.76	58,056.76	10/31/2018	58,056.76	58,056.76	0.00	0.00	0.00	1.0000	58,056.76	58,056.76
CD	20,879,000.00	20,879,000.00	04/16/2020	20,879,000.00	20,879,000.00	-191,863.99	0.00	46,489.44	99.0857	20,687,136.01	20,733,625.45
CP	2,000,000.00	2,000,000.00	05/28/2019	1,961,816.94	1,970,374.44	-3,090.44	0.00	0.00	98.3644	1,967,284.00	1,967,284.00
MMFUND	1,066,662.65	1,066,662.65	10/31/2018	1,066,662.65	1,066,662.65	0.00	1,398.69	0.00	1.0000	1,066,662.65	1,066,662.65
MUNI	1,500,000.00	1,500,000.00	06/01/2019	1,506,205.00	1,501,585.31	-10,910.31	0.00	6,977.08	99.3794	1,490,675.00	1,497,652.08
US GOV	14,400,000.00	14,400,000.00	06/05/2019	14,337,541.69	14,382,602.03	-123,693.84	0.00	38,880.91	99.0303	14,258,908.19	14,297,789.10
---	44,868,719.41	44,868,719.41	12/10/2019	44,752,887.48	44,807,837.30	-384,784.09	1,398.69	124,439.59	96.5135	44,423,053.21	44,547,492.80

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2018 - 10/31/2018

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Dated: 11/09/2018

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,965,000.00	0.00	0.00	0.00	4,926,422.75
CASH	---	Cash	58,056.76	0.00	0.00	0.00	58,056.76
CD	---	---	20,879,000.00	-493,000.00	0.00	0.00	20,733,625.45
CP	ST	Financial	2,000,000.00	0.00	0.00	0.00	1,967,284.00
MMFUND	CE	Cash	1,066,662.65	-32,588.15	0.00	0.00	1,066,662.65
MUNI	ST	Municipal	1,500,000.00	0.00	0.00	0.00	1,497,652.08
US GOV	---	Government	14,400,000.00	0.00	0.00	0.00	14,297,789.10
---	---	---	44,868,719.41	-525,588.15	0.00	0.00	44,547,492.80

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2018 - 10/31/2018

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Dated: 11/09/2018

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,965,000.00	846.14	0.00	0.00	7,681.25	0.00	8,527.39
CASH	---	58,056.76	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	20,879,000.00	0.00	0.00	0.00	36,439.19	0.00	36,439.19
CP	ST	2,000,000.00	4,400.28	0.00	0.00	0.00	0.00	4,400.28
MMFUND	CE	1,066,662.65	0.00	0.00	0.00	1,442.43	0.00	1,442.43
MUNI	ST	1,500,000.00	0.00	0.00	0.00	2,197.08	-240.38	1,956.70
US GOV	---	14,400,000.00	2,324.24	0.00	0.00	11,598.36	-696.56	13,226.04
---	---	44,868,719.41	7,570.66	0.00	0.00	59,358.31	-936.94	65,992.03

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 10/31/2018

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53-Northshore SD 112 Agg (70735)

Dated: 11/09/2018

Issuer Concentration

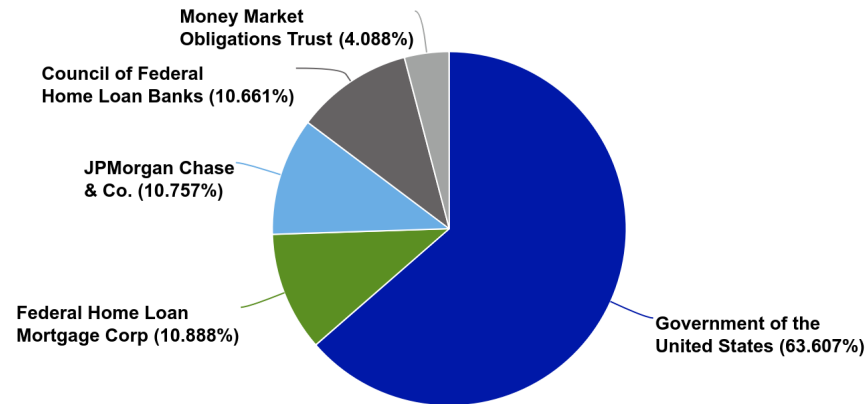


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of the United States	US GOV	11,700,000.00	04/27/2019	04/27/2019	-85,748.49	0.00	11,632,514.87	63.607%
Federal Home Loan Mortgage Corp	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-19,300.47	0.00	1,991,161.11	10.888%
JPMorgan Chase & Co.	CP	2,000,000.00	05/28/2019	05/28/2019	-3,090.44	0.00	1,967,284.00	10.757%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-32,154.41	0.00	1,949,643.11	10.661%
Money Market Obligations Trust	MMFUND	747,617.65	10/31/2018	10/31/2018	0.00	0.00	747,617.65	4.088%
---	---	18,422,617.65	08/09/2019	08/09/2019	-140,293.81	0.00	18,288,220.74	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

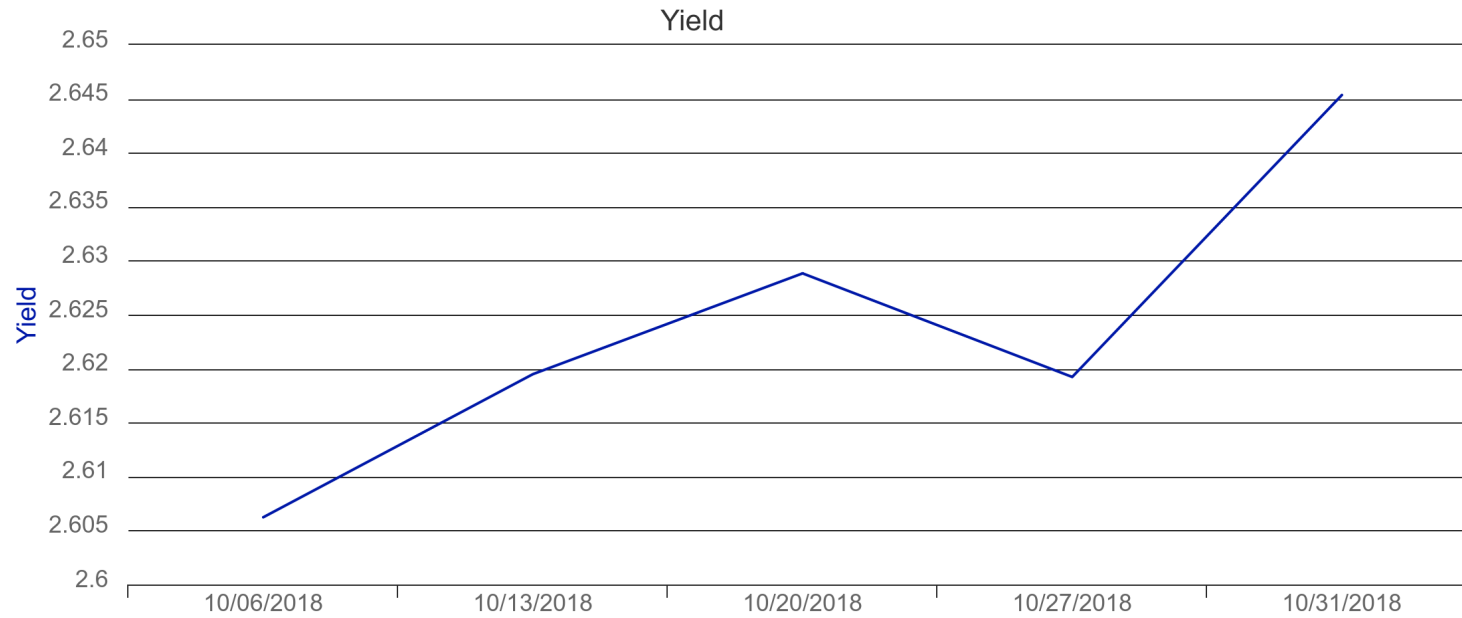
Historical Trends

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2018 - 10/31/2018

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Dated: 11/09/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.606	44,491,197.12	10/01/2018	10/06/2018	1.116	AA-	1.177	1.177
2.619	44,504,999.36	10/07/2018	10/13/2018	1.095	AA-	1.158	1.158
2.629	44,518,462.74	10/14/2018	10/20/2018	1.080	AA-	1.139	1.139
2.619	44,544,539.56	10/21/2018	10/27/2018	1.055	AA-	1.120	1.120
2.645	44,547,492.80	10/28/2018	10/31/2018	1.044	AA-	1.108	1.108

* Weighted by: Base Market Value + Accrued.

Credit Events

53-Northshore SD 112 Agg (70735)

Base Currency: USD 10/01/2018 - 10/31/2018

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Dated: 11/09/2018

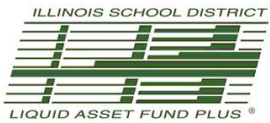
<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
---	---	---	---	---	---	---	---

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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North Shore School District 112

Statement Period
Oct 1, 2018 to Oct 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				10/31/18		LIQ Account Balance	\$1,376.63	1.940%	\$1,376.63	\$1,376.63
MAX				10/31/18		MAX Account Balance	\$6,675,808.46	2.030%	\$6,675,808.46	\$6,675,808.46
TS	10	260782-1	09/07/18	09/07/18	11/13/18	ISDLAF+ TERM SERIES	\$7,500,000.00	1.990%	\$7,527,396.58	\$7,500,000.00
CD	N	260914-1	09/11/18	09/11/18	12/11/18	MODERN BANK, NATIONAL ASSOCIATION	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260915-1	09/11/18	09/11/18	12/11/18	LANDMARK COMMUNITY BANK	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260916-1	09/11/18	09/11/18	12/11/18	FIRST NATIONAL BANK / THE FIRST, NA	\$248,700.00	2.051%	\$249,971.66	\$248,700.00
CD	C	261501-1	09/19/18	09/19/18	12/13/18	ASSOCIATED BANK, NA - C	\$3,400,000.00	2.060%	\$3,416,310.69	\$3,400,000.00
CD	C	261917-1	09/27/18	09/27/18	01/02/19	ASSOCIATED BANK, NA - C	\$900,000.00	2.110%	\$905,046.66	\$900,000.00
CD	C	261500-1	09/19/18	09/19/18	01/14/19	ASSOCIATED BANK, NA - C	\$3,000,000.00	2.110%	\$3,020,290.69	\$3,000,000.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	261925-1	09/27/18	09/27/18	02/26/19	BMO HARRIS BANK, NA	\$2,100,000.00	2.210%	\$2,119,326.90	\$2,100,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	261914-1	09/27/18	09/27/18	04/03/19	PINNACLE BANK - GA	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261915-1	09/27/18	09/27/18	04/03/19	PACIFIC NATIONAL BANK	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261916-1	09/27/18	09/27/18	04/03/19	FRANKLIN SYNERGY BANK	\$206,000.00	2.280%	\$208,419.18	\$206,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,792.49
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	ALLEGIANCE BANK / POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,098.94
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$50,570,901.25		\$51,142,555.84	\$50,568,376.52

Weighted Average Portfolio Yield: 2.169 %

Weighted Average Portfolio Maturity: 121.73 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$1,376.63	Liquid Class Activity
MAX	13.20%	\$6,675,808.46	MAX Class Activity
CD	70.99%	\$35,898,300.00	Certificate of Deposit
DTC	0.97%	\$492,891.43	Certificate of Deposit
TS	14.83%	\$7,500,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 3) HCC
- 10) Term Series
- C) Collateral
- N) Single FEIN



North Shore School District 112

Statement Period
Oct 1, 2018 to Oct 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				10/31/18		LIQ Account Balance	\$0.64	1.940%	\$0.64	\$0.64
MAX				10/31/18		MAX Account Balance	\$24,893.35	2.030%	\$24,893.35	\$24,893.35
CD	N	233727-1	11/29/16	11/29/16	11/29/18	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$157,406.55	1.052%	\$160,717.99	\$157,406.55
CD	N	233728-1	11/29/16	11/29/16	11/29/18	AMERICAN NATION BANK	\$100,000.00	0.952%	\$101,903.77	\$100,000.00
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$247,909.13
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,770.94
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$747,964.16
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$984,766.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,108.35

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	260917-1	09/11/18	09/11/18	03/09/20	SERVISFIRST BANK	\$240,500.00	2.553%	\$249,642.84	\$240,500.00
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$245,699.88
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,526.60
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,403.15
DTC	N	42860-1	09/11/18	09/14/18	09/14/20	UBS BANK USA (2.800%) 90348JDQ0	\$249,242.33	2.750%	\$249,000.00	\$248,154.40
Totals for Period:							\$7,619,662.12		\$7,754,522.23	\$7,608,703.15

Weighted Average Portfolio Yield: 2.131 %

Weighted Average Portfolio Maturity: 308.51 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$0.64	Liquid Class Activity
MAX	0.33%	\$24,893.35	MAX Class Activity
CD	54.43%	\$4,141,506.55	Certificate of Deposit
DTC	22.47%	\$1,709,572.45	Certificate of Deposit
SEC	22.77%	\$1,732,730.16	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

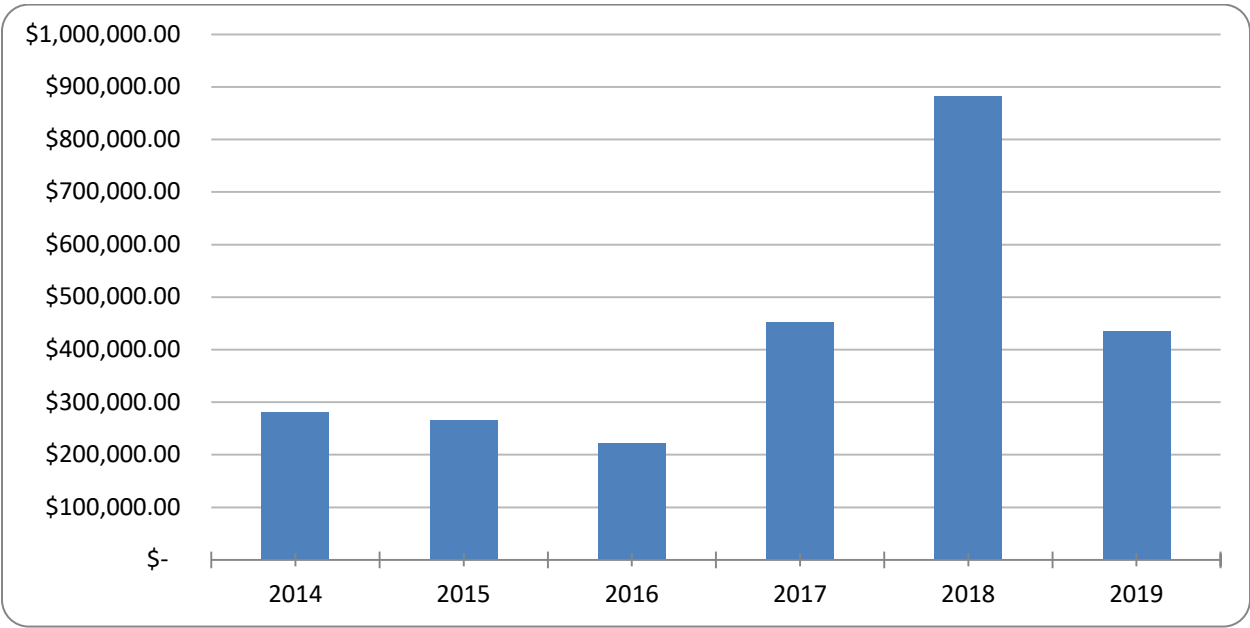
Northshore School District 112
Monthly Financial Statements
10/31/2018
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 18 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Earned	
Fund 10								
	Prop Tax	\$ 50,693,050.39	\$ 53,496,963.00	\$ 52,780,534.43	4%		99%	
	Other Local	\$ 622,953.70	\$ 1,904,436.00	\$ 992,862.79	59%	FDK	52%	FDK, Higher Return on INT
	State	\$ 1,761,112.84	\$ 3,598,806.00	\$ 1,483,756.58	-16%	FY17 MCATS received in Oct FY18	41%	FY18 EC Block Grant Received in FY19
	Federal	\$ 264,003.95	\$ 2,008,579.00	\$ 637,996.12	142%	Timing of IDEA , Medicaid, and Impact Aid	32%	
Total Education Fund		\$ 53,341,120.88	\$ 61,008,784.00	\$ 55,895,149.92	5%		92%	
Fund 20								
	Prop Tax	\$ 11,996,899.21	\$ 12,633,836.00	\$ 12,643,744.89	5%		100%	
	Other Local	\$ 47,857.06	\$ 140,000.00	\$ 54,204.20	13%	Higher rate of return on INT	39%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 27,470.40	\$ -	\$ -	-100%	DCEO Energy Project Incentive	0%	DCEO Energy Project Incentive
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%	Transfer from Fund 10	100%	
Total O&M Fund		\$ 16,072,226.67	\$ 16,773,836.00	\$ 16,697,949.09			100%	
Fund 30								
	Other Local	\$ 119.52	\$ -	\$ 115.98	-3%		0%	
Total Debt Service Fund		\$ 119.52	\$ -	\$ 115.98	-3%		0%	
Fund 40								
	Prop Tax	\$ 2,139,233.37	\$ 2,323,381.00	\$ 2,292,266.81	7%		99%	
	Other Local	\$ 32,957.42	\$ 184,340.00	\$ 39,952.87	21%	Higher Rate of Return on INT, collected more transportation fees	22%	Higher Rate of Return on INT
	State	\$ 206,903.56	\$ 515,000.00	\$ 155,004.83	-25%	Timing of PY MCATS	30%	Timing of FY19 Transportation Claims
Total Transportation Fund		\$ 2,379,094.35	\$ 3,022,721.00	\$ 2,487,224.51	5%		82%	
Fund 50								
	Prop Tax	\$ 1,141,590.04	\$ 1,176,520.00	\$ 1,160,763.25	2%		99%	
	Other Local	\$ 9,843.63	\$ 472,358.00	\$ 14,960.55	52%	Higher rate of return on INT	3%	
Total IMRF Fund		\$ 1,151,433.67	\$ 1,648,878.00	\$ 1,175,723.80	2%		71%	
Fund 60								
	Other Local	\$ 1,161.55	\$ -	\$ 4,360.00	275%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,001,161.55	\$ 4,000,000.00	\$ 4,004,360.00	-33%		100%	
Fund 70								
	Prop Tax	\$ 982,131.63	\$ 10,887.00	\$ 10,741.51	-99%	Levied less than PY	99%	
	Other Local	\$ 89,835.43	\$ 113,000.00	\$ 111,503.61	24%	Higher rate of return on INT	99%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,071,967.06	\$ 123,887.00	\$ 122,245.12	-89%		0%	
Total Funds		\$ 80,017,123.70	\$ 86,578,106.00	\$ 80,382,768.42	0%		93%	

North Shore School District 112
Monthly Financial Statements
10/31/2018
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 8,219,041.43	\$ 40,511,420.45	\$ 7,533,798.71	-8%	Reduction of positions	19%	Timing of salaries
	Benefits	\$ 1,945,117.83	\$ 6,173,253.35	\$ 2,850,333.73	47%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	46%	
	Purchased Services	\$ 1,504,721.26	\$ 5,600,757.00	\$ 2,254,034.99	50%	ReadyGen Training	40%	
	Materials and Supplies	\$ 446,769.78	\$ 2,617,510.00	\$ 768,631.75	72%	ReadyGen	29%	
	Capital	\$ 82,873.89	\$ 1,063,700.00	\$ 314,164.04	279%	Heartland Security Upgrade, Epson Wall Mounts, iPads	30%	
	Tuition and Fees	\$ 186,298.51	\$ 2,389,100.00	\$ 164,756.37	-12%	Timing of private tuition payments	7%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 16,384,822.70	\$ 62,355,740.80	\$ 17,885,719.59	9%		29%	
Fund 20								
	Salaries	\$ 425,284.10	\$ 1,212,402.15	\$ 461,173.21	8%		38%	
	Benefits	\$ 6,247.82	\$ -	\$ 8,906.39	43%		0%	
	Purchased Services	\$ 1,678,167.30	\$ 6,152,600.00	\$ 2,361,892.27	41%	Relocation moving costs + LRPC expenses	38%	
	Materials and Supplies	\$ 349,368.90	\$ 1,623,000.00	\$ 730,495.00	109%	FDK furniture	45%	
	Capital	\$ 818,468.33	\$ 1,786,000.00	\$ 228,239.55	-72%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	13%	Break-Fix expenditures not yet spent
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Total O&M Fund		\$ 9,277,536.45	\$ 14,774,002.15	\$ 7,790,706.42	-16%		53%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
	Other	\$ -	\$ -	\$ -	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ -	0%		0%	
Fund 40								
	Salaries	\$ 24,691.36	\$ 75,629.55	\$ 29,210.00	18%		39%	
	Benefits	\$ 1,163.44	\$ -	\$ 1,376.40	18%		0%	
	Purchased Services	\$ 282,829.31	\$ 3,423,905.00	\$ 212,156.21	-25%	Timing of Transportation payments	6%	Timing of Transportation payments
	Materials and Supplies	\$ 2,566.87	\$ 16,291.00	\$ 5,901.06	130%		36%	
	Capital	\$ -	\$ -	\$ -	0%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ -	\$ -	\$ -	0%		0%	
Total Transportation Fund		\$ 311,250.98	\$ 3,515,825.55	\$ 248,643.67	-20%		7%	
Fund 50								
	Salaries	\$ 143.59	\$ 238.32	\$ 86.29	0%		0%	
	Benefits	\$ 398,877.85	\$ 1,778,885.07	\$ 374,366.42	-6%		21%	Timing of salaries
	Purchased Services	\$ -	\$ -	\$ -			0%	
Total IMRF Fund		\$ 399,021.44	\$ 1,779,123.39	\$ 374,452.71	-6%		21%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -			0%	
	Materials and Supplies	\$ -	\$ -	\$ -			0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,541,618.06	-40%	Board approved capital expenditures	89%	Board approved capital expenditures
	Other	\$ -	\$ -	\$ -			0%	
	Transfers	\$ -	\$ -	\$ -			0%	
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,541,618.06	-41%		89%	
Total All Funds		32,373,519.57	86,424,691.89	29,841,140.45	-8%		35%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through October.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for November 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: December 18, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through November 2018.

Registration Fees	
Total Fees Paid	\$481,002
Fees Outstanding	\$82,412
Total Fees Waived to date: 795	\$182,695

Full Day Kindergarten	
Total Fees Paid	\$458,675
Fees Outstanding	\$73,750
Total Fees Waived to date: 81	\$202,500

3. Financial Packet

The Financial Packet for the month of November 2018, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL BUDGET</u>	<u>SPENT YTD</u>	<u>BALANCE</u>
\$62.3*	\$25.9*	\$36.4

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
November 30, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 65,925,198.99	\$ 1,325,351.16	\$ (2,196,019.93)	\$ (2,039,178.86)	\$ 38,147.83	\$ 63,053,499.19	64%
20 Operations and Maintenance	\$ 12,714,678.38	\$ 188,020.40	\$ (67,261.00)	\$ (374,734.52)	\$ 14,775.06	\$ 12,475,478.32	13%
30 Debt Services	\$ 36,824.37	\$ -	\$ -	\$ -	\$ 42.79	\$ 36,867.16	0%
40 Transportation	\$ 4,600,053.80	\$ 32,855.18	\$ (4,459.16)	\$ (171,984.83)	\$ 5,345.48	\$ 4,461,810.47	5%
50 IMRF	\$ 3,704,118.80	\$ 16,388.52	\$ -	\$ (123,293.82)	\$ 4,304.36	\$ 3,601,517.86	4%
60 Capital Projects	\$ 463,017.93	\$ -	\$ -	\$ (285,786.26)	\$ 538.05	\$ 177,769.72	0%
70 Working Cash	\$ 14,549,634.59	\$ 9,941.67	\$ -	\$ -	\$ 16,907.36	\$ 14,576,483.62	15%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 101,993,526.86	\$ 1,572,556.93	\$ (2,267,740.09)	\$ (2,994,978.29)	\$ 80,060.93	\$ 98,383,426.34	100%
99 Student Activity	\$ 231,315.74	\$ 16,153.36	\$ -	\$ (4,949.01)	\$ -	\$ 242,520.09	0%
Total All Funds	\$ 102,224,842.60	\$ 1,588,710.29	\$ (2,267,740.09)	\$ (2,999,927.30)	\$ 80,060.93	\$ 98,625,946.43	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	98,383	-	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309	1,051								
STATE	48	306	873	257	306								
FEDERAL	181	200	296	-	97								
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	1,453	-	-	-	-	-	-	-	-
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283	203								
DEBT SERVICES	-	-	-	-	-								
TRANSPORTATION	1,427	75	985	39	38								
IMRF/FICA	720	318	3,413	20	21								
CAPITAL PROJECTS	-	4,000	-	-	-								
WORKING CASH	60	14	23	25	27								
TORT	-	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	1,742	-	-	-	-	-	-	-	-
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)	(4,325)								
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)	(442)								
DEBT SERVICES	-	-	-	-	-								
TRANSPORTATION	(128)	(44)	(30)	(47)	(176)								
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)	(123)								
CAPITAL PROJECTS	-	(55)	(3,393)	(90)	(286)								
WORKING CASH	-	-	-	-	-								
TORTS	-	-	-	-	-								
LIFE SAFETY	-	-	-	-	-								
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	(5,352)	-	-	-	-	-	-	-	-
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	98,383	-	-	-	-	-	-	-	-
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)	(14,576)								
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)	(178)								
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	83,629	-	-	-	-	-	-	-	-

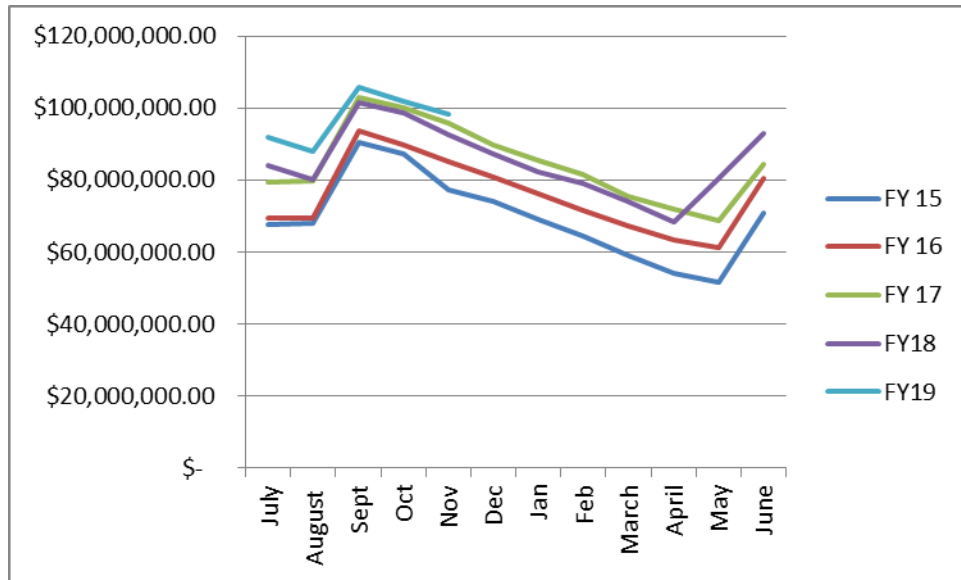
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
November 30, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 10,764,935.40	
Less: Outstanding Checks	\$ (1,102,610.78)	
Plus: Deposits in Transit	\$ 145,669.60	
Due to/from Student Activity	\$ 15,244.51	
Adjusted	<u>\$ 9,823,238.73</u>	9.98%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 36,393,716.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 36,395,757.80</u>	36.99%
Long Term Investments		
Statement Balance	\$ 51,836,990.52	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 326,494.29	
Adjusted	<u>\$ 52,163,484.81</u>	53.02%
Total Investments	<u>\$ 88,559,242.61</u>	
Total Cash and Investments	<u>\$ 98,383,426.34</u>	100.00%

Northshore School District 112
Investments Summary
November 30, 2018

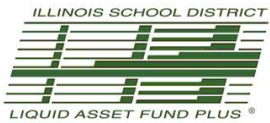
Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 36,393,716.16	0%	22%	77%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,337,361.58	0%	3%	51%	0%	22%	23%	100%
Fifth Third	General/069-058700	\$ 23,779,198.68	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,569,753.90	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,150,676.36	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 328,535.93							
		\$ 88,559,242.61							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD



North Shore School District 112

Statement Period

Nov 1, 2018 to Nov 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				11/30/18		LIQ Account Balance	\$3,060,168.84	2.020%	\$3,060,168.84	\$3,060,168.84
MAX				11/30/18		MAX Account Balance	\$7,408,603.80	2.100%	\$7,408,603.80	\$7,408,603.80
CD	N	260914-1	09/11/18	09/11/18	12/11/18	MODERN BANK, NATIONAL ASSOCIATION	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260915-1	09/11/18	09/11/18	12/11/18	LANDMARK COMMUNITY BANK	\$248,700.00	2.051%	\$249,971.41	\$248,700.00
CD	N	260916-1	09/11/18	09/11/18	12/11/18	FIRST NATIONAL BANK / THE FIRST, NA	\$248,700.00	2.051%	\$249,971.66	\$248,700.00
CD	C	261501-1	09/19/18	09/19/18	12/13/18	ASSOCIATED BANK, NA - C	\$3,400,000.00	2.060%	\$3,416,310.69	\$3,400,000.00
CD	C	261917-1	09/27/18	09/27/18	01/02/19	ASSOCIATED BANK, NA - C	\$900,000.00	2.110%	\$905,046.66	\$900,000.00
CD	C	261500-1	09/19/18	09/19/18	01/14/19	ASSOCIATED BANK, NA - C	\$3,000,000.00	2.110%	\$3,020,290.69	\$3,000,000.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	261925-1	09/27/18	09/27/18	02/26/19	BMO HARRIS BANK, NA	\$2,100,000.00	2.210%	\$2,119,326.90	\$2,100,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	261914-1	09/27/18	09/27/18	04/03/19	PINNACLE BANK - GA	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261915-1	09/27/18	09/27/18	04/03/19	PACIFIC NATIONAL BANK	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261916-1	09/27/18	09/27/18	04/03/19	FRANKLIN SYNERGY BANK	\$206,000.00	2.280%	\$208,419.18	\$206,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$246,933.85
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	ALLEGIANCE BANK / POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,066.83

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$46,862,488.80		\$47,406,746.81	\$46,860,073.32

Weighted Average Portfolio Yield: 2.180 %

Weighted Average Portfolio Maturity: 114.14 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	6.53%	\$3,060,168.84	Liquid Class Activity
MAX	15.81%	\$7,408,603.80	MAX Class Activity
CD	76.61%	\$35,898,300.00	Certificate of Deposit
DTC	1.05%	\$493,000.68	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.

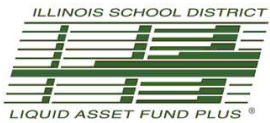
“Rate” is the Net Yield to Maturity.

“Face/Par” is the amount received at maturity.

“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

- 1) FHLB
- 3) HCC
- C) Collateral
- N) Single FEIN



North Shore School District 112

Statement Period

Nov 1, 2018 to Nov 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				11/30/18		LIQ Account Balance	\$263,235.13	2.020%	\$263,235.13	\$263,235.13
MAX				11/30/18		MAX Account Balance	\$33,024.79	2.100%	\$33,024.79	\$33,024.79
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,038.61
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$247,906.89
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$748,993.22
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$986,136.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$246,958.45
CD	N	260917-1	09/11/18	09/11/18	03/09/20	SERVISFIRST BANK	\$240,500.00	2.553%	\$249,642.84	\$240,500.00
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$245,451.17

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,311.95
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,180.29
DTC	N	42860-1	09/11/18	09/14/18	09/14/20	UBS BANK USA (2.800%) 90348JDQ0	\$249,242.33	2.750%	\$249,000.00	\$247,966.90
Totals for Period:							\$7,633,621.50		\$7,763,266.40	\$7,624,303.40

Weighted Average Portfolio Yield: 2.161 %

Weighted Average Portfolio Maturity: 288.22 Days

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	3.45%	\$263,235.13	Liquid Class Activity
MAX	0.43%	\$33,024.79	MAX Class Activity
CD	50.94%	\$3,884,100.00	Certificate of Deposit
DTC	22.41%	\$1,708,814.26	Certificate of Deposit
SEC	22.76%	\$1,735,129.22	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-North Shore SD #112 (62829)

Month End (M11 Y2018)

11/01/2018 - 11/30/2018

Dated: 12/07/2018

Locked Down

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Dated: 12/07/2018

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Risk Summary (1)

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

Balance Sheet

Book Value + Accrued	24,072,641.51
Net Unrealized Gain/Loss	-250,289.10
Market Value + Accrued	23,822,352.41

Cash and Fixed Income Summary

Risk Metric	Value
Cash	1,264.22
MMFund	58,338.36
Fixed Income	23,762,749.83
Duration	1.557
Convexity	-0.025
WAL	1.683
Years to Final Maturity	1.681
Years to Effective Maturity	1.681
Yield	2.933
Book Yield	2.163
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	69.950%
The Goldman Sachs Group, Inc.	1.041%
Reeths-Puffer Schools	2.095%
Pleasant Prairie, Village of	2.089%
Morgan Stanley	2.074%
Kennebec Savings Bank	1.039%
Federal National Mortgage Association, Inc.	2.086%
Federal Home Loan Mortgage Corporation	8.308%
Council of Federal Home Loan Banks	8.179%
California, State of	2.097%
(06532L) Bank 34	1.041%

--- 100.000%

Asset Class

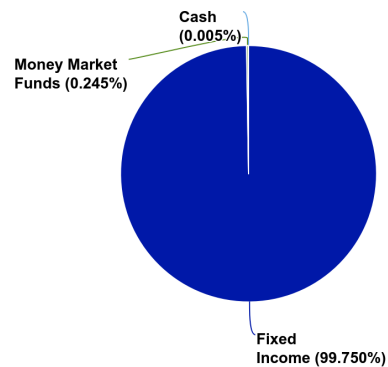


Chart calculated by: Base Market Value + Accrued

Security Type

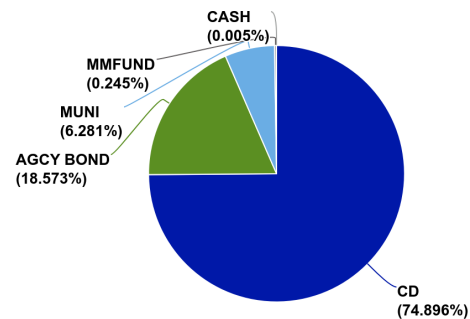


Chart calculated by: Base Market Value + Accrued

Market Sector

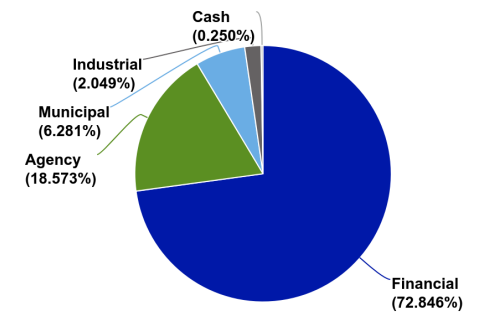


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Risk Summary (1)

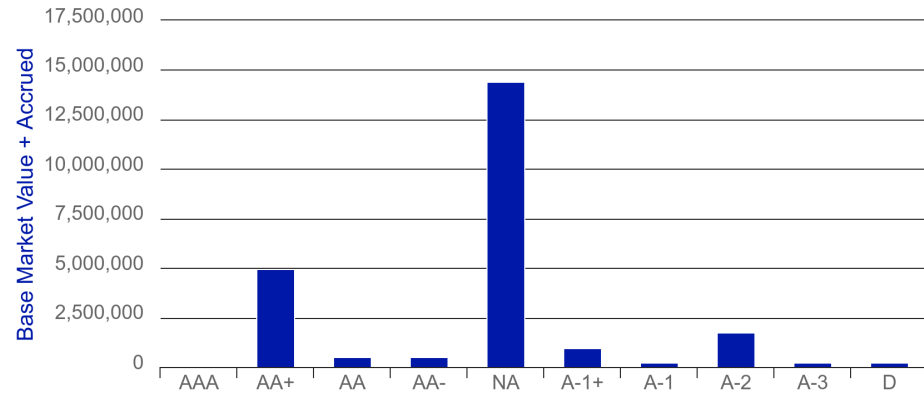
11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

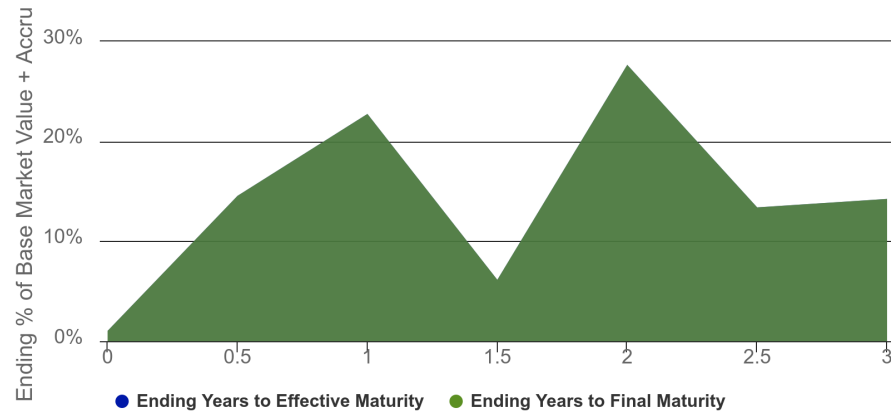
Credit Rating



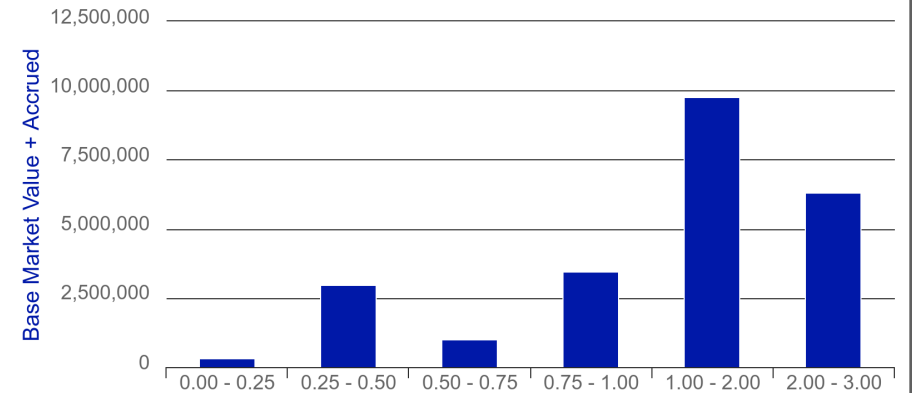
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.313%	2.041%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	10.436%	14.418%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	2.079%	3.094%	3.088%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	1.024%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	17.549%	20.483%	23.474%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

MMF Asset Allocation

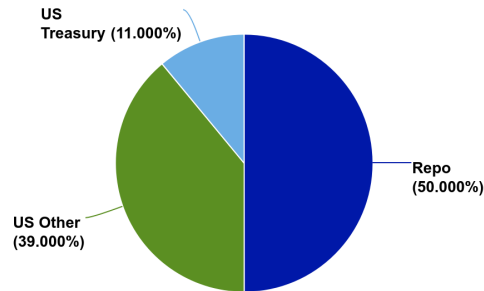


Chart calculated by: Base Market Value

Industry Sector

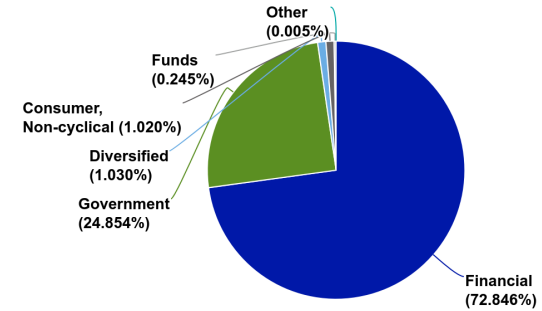


Chart calculated by: Base Market Value + Accrued

Industry Group

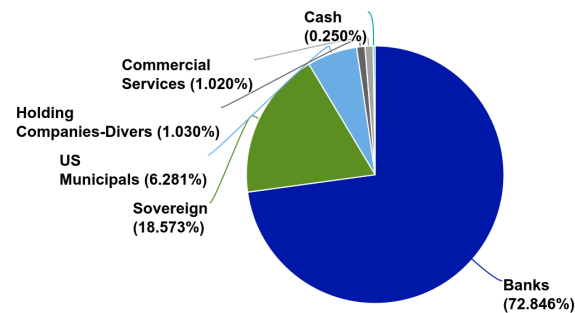


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

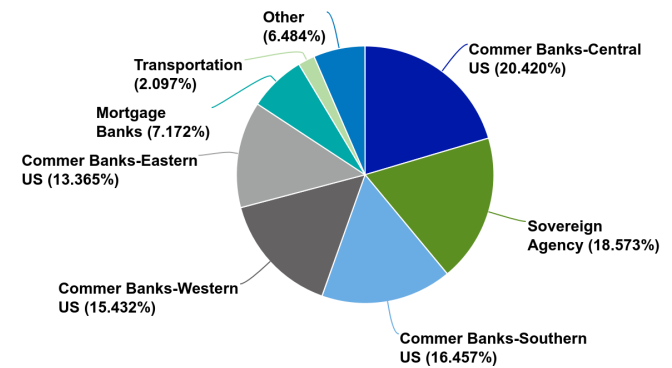


Chart calculated by: Base Market Value + Accrued

Performance Overview

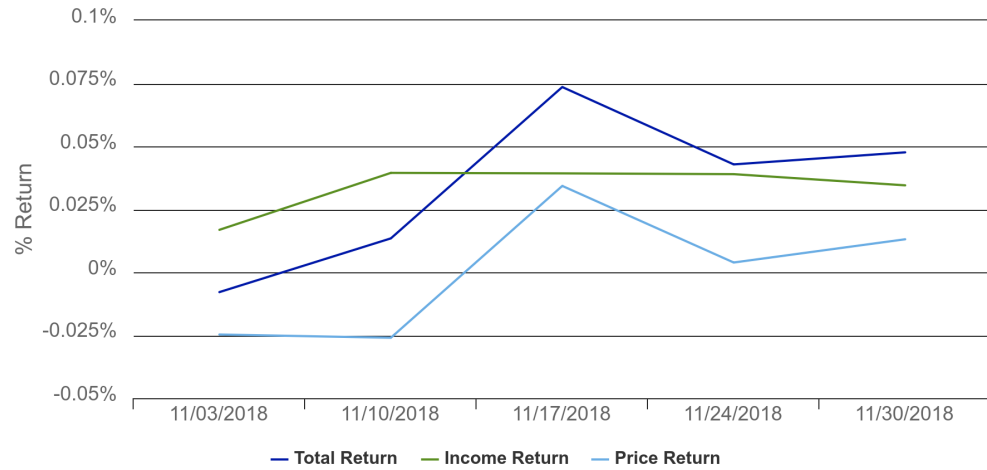
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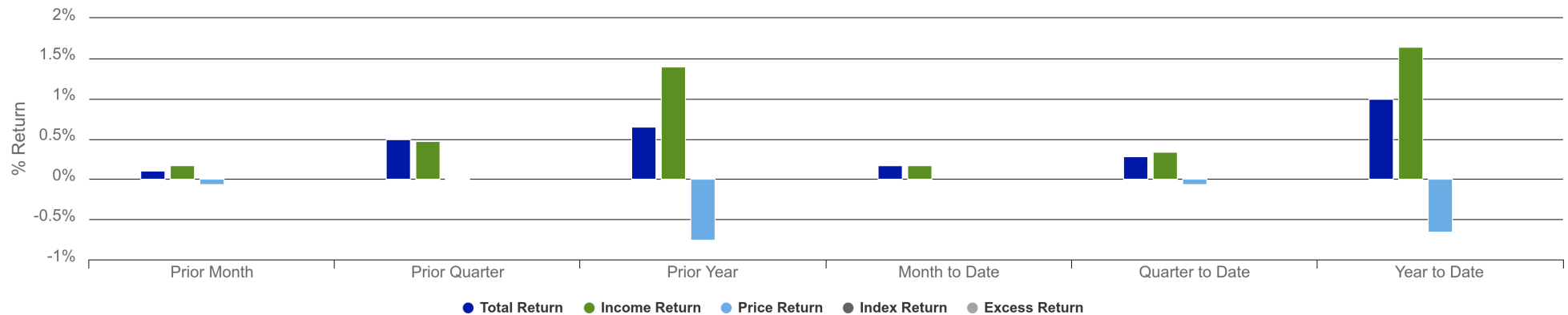
Dated: 12/07/2018

Base Returns



Beta Distribution

Summary



Performance Overview

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	1,264.22
Money Market Funds	58,338.36
Fixed Income	23,762,749.83

23,822,352.41	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	1,264.22
MMFund	58,338.36
Fixed Income	23,762,749.83
Duration	1.557
Convexity	-0.025
WAL	1.683
Years to Final Maturity	1.681
Years to Effective Maturity	1.681
Yield	2.933
Book Yield	2.163
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	11/30/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	12/06/2018

Performance Overview

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

Index: NO BENCHMARK REQUIRED.

Index Comparison

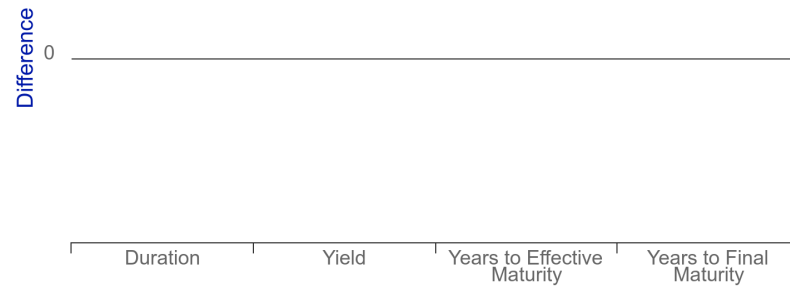
11/01/2018 - 11/30/2018

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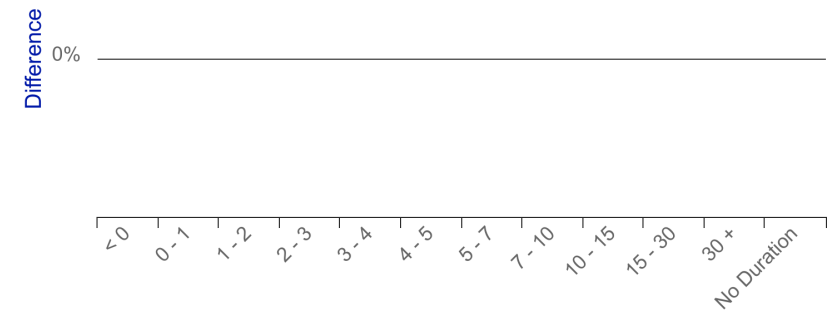
53-North Shore SD #112 (62829)

Dated: 12/07/2018

Index Comparison Summary



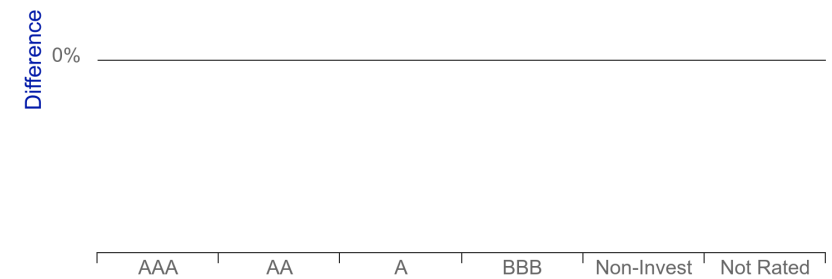
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.557	---	---
Yield	2.933	---	---
Years to Effective Maturity	1.681	---	---
Years to Final Maturity	1.681	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	32.376%	---	---
1 - 2	41.061%	---	---
2 - 3	26.563%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.573%	---	---
Municipal	6.281%	---	---
Financial	72.846%	---	---
Industrial	2.049%	---	---
Cash	0.250%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	4.354%	---	---
AA	24.854%	---	---
A	8.261%	---	---
BBB	1.024%	---	---
Non-Invest	1.029%	---	---
Not Rated	60.477%	---	---

Index Comparison

11/01/2018 - 11/30/2018

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53-North Shore SD #112 (62829)

Dated: 12/07/2018

Index: NO BENCHMARK REQUIRED.

GAAP Financials

11/01/2018 - 11/30/2018

53-North Shore SD #112 (62829)

Dated: 12/07/2018

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Balance Sheet			
53-North Shore SD #112			
As of:	10/31/2018	11/30/2018	
Book Value	24,004,318.96	24,030,752.00	
Accrued Balance	69,167.93	41,889.51	
Book Value + Accrued	24,073,486.89	24,072,641.51	
Net Unrealized Gain/Loss	-250,486.00	-250,289.10	
Market Value + Accrued	23,823,000.89	23,822,352.41	

Income Statement			
53-North Shore SD #112			
	Begin Date	11/01/2018	
	End Date	11/30/2018	
Net Amortization/Accretion Income			306.21
Interest Income	40,150.64		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Allowance Expense	0.00		
Income Subtotal			40,150.64
Net Realized Gain/Loss	0.00		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss			0.00
Expense	0.00		
Net Income			40,456.86
Transfers In/Out			-41,302.23
Change in Unrealized Gain/Loss			196.90

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	11/01/2018	
	End Date	11/30/2018	
Net Income			40,456.86
Amortization/Accretion on MS	-306.21		
Change in Accrued on MS	27,278.42		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal			26,972.20
Purchase of MS	-1,450,000.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	735,000.00		
Net Purchases/Sales			-715,000.00
Transfers of Cash & CE			-41,302.23
Total Change in Cash & CE			-688,873.17
Beginning Cash & CE			748,475.75
Ending Cash & CE			59,602.58

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 11/30/2018

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Dated: 12/07/2018

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,460,799.72	-45,735.22	0.00	9,572.36	98.6622	4,415,064.50	4,424,636.86
CASH	1,264.22	1,264.22	11/30/2018	1,264.22	1,264.22	0.00	0.00	0.00	1.0000	1,264.22	1,264.22
CD	18,009,000.00	18,009,000.00	08/29/2020	18,009,000.00	18,009,000.00	-195,074.18	0.00	28,012.99	98.9207	17,813,925.82	17,841,938.81
MMFUND	58,338.36	58,338.36	11/30/2018	58,338.36	58,338.36	0.00	1,264.22	0.00	1.0000	58,338.36	58,338.36
MUNI	1,500,000.00	1,500,000.00	06/01/2019	1,506,205.00	1,501,349.70	-9,479.70	0.00	4,304.17	99.4584	1,491,870.00	1,496,174.17
---	24,043,602.58	24,043,602.58	08/05/2020	24,031,479.42	24,030,752.00	-250,289.10	1,264.22	41,889.51	98.6615	23,780,462.90	23,822,352.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 11/01/2018 - 11/30/2018

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Dated: 12/07/2018

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,475,000.00	0.00	0.00	0.00	4,424,636.86
CASH	RCV	Cash	1,264.22	0.00	0.00	0.00	1,264.22
CD	---	---	18,009,000.00	-735,000.00	0.00	0.00	17,841,938.81
MMFUND	CE	Cash	58,338.36	-999,059.23	0.00	0.00	58,338.36
MUNI	ST	Municipal	1,500,000.00	0.00	0.00	0.00	1,496,174.17
---	---	---	24,043,602.58	-1,734,059.23	0.00	0.00	23,822,352.41

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 11/01/2018 - 11/30/2018

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Dated: 12/07/2018

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,475,000.00	541.82	0.00	0.00	7,191.67	0.00	7,733.49
CASH	RCV	1,264.22	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	18,009,000.00	0.00	0.00	0.00	29,552.95	0.00	29,552.95
MMFUND	CE	58,338.36	0.00	0.00	0.00	1,208.94	0.00	1,208.94
MUNI	ST	1,500,000.00	0.00	0.00	0.00	2,197.08	-235.61	1,961.47
---	---	24,043,602.58	541.82	0.00	0.00	40,150.64	-235.61	40,456.86

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 11/30/2018

53-North Shore SD #112 (62829)

Dated: 12/07/2018

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Issuer Concentration

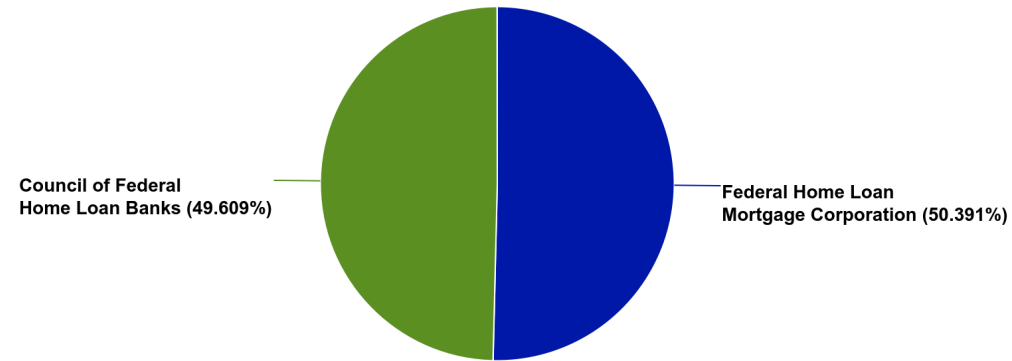


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-16,425.09	0.00	1,979,157.78	50.391%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-27,225.63	0.00	1,948,446.44	49.609%
---	AGCY BOND	3,975,000.00	09/11/2020	09/11/2020	-43,650.71	0.00	3,927,604.22	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

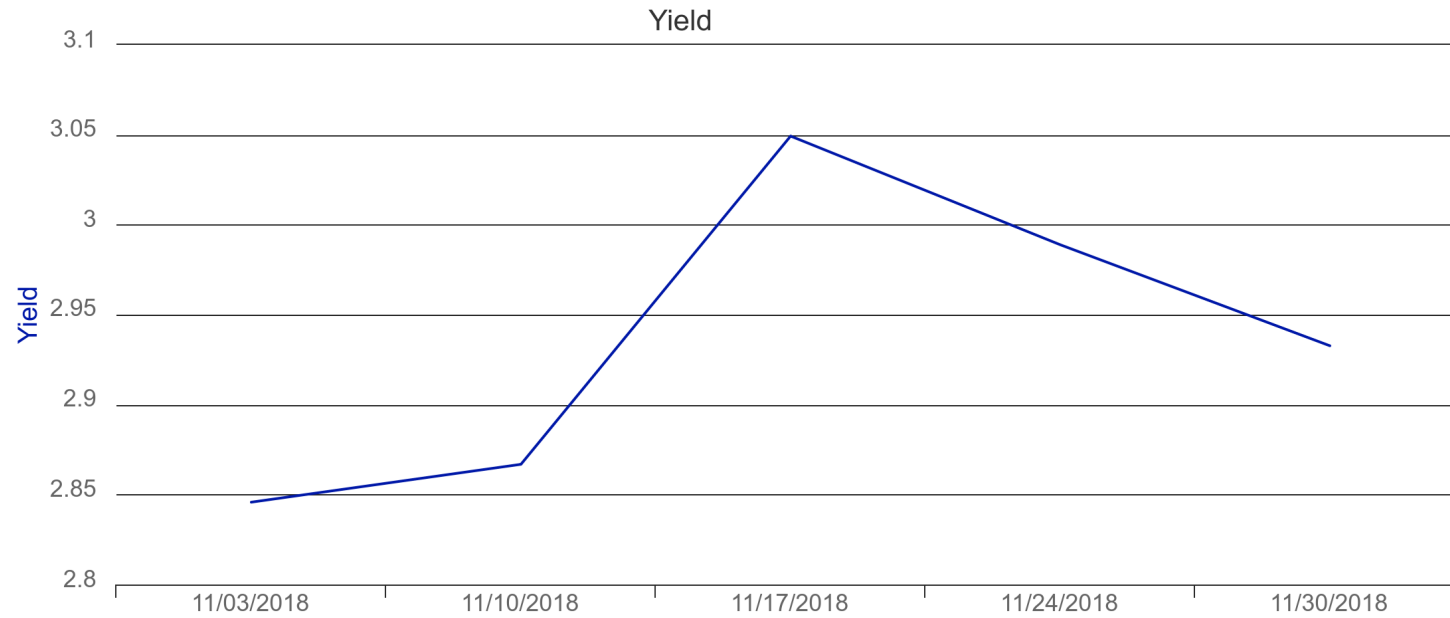
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 11/01/2018 - 11/30/2018

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Dated: 12/07/2018



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.846	23,779,769.39	11/01/2018	11/03/2018	1.471	A+	1.574	1.574
2.867	23,782,968.23	11/04/2018	11/10/2018	1.452	A+	1.556	1.556
3.049	23,800,547.59	11/11/2018	11/17/2018	1.594	A+	1.721	1.721
2.989	23,810,932.72	11/18/2018	11/24/2018	1.574	A+	1.701	1.701
2.933	23,822,352.41	11/25/2018	11/30/2018	1.557	A+	1.681	1.681

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 11/01/2018 - 11/30/2018

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Dated: 12/07/2018

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
----------------	-------------------	--------------------	-----------------------	---------------	------------------	------------------	-------------------

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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Are Not FDIC Insured Offer No Bank Guarantee May Lose Value Are Not Insured by any Federal Governmental Agency Are Not a Deposit

The information contained herein is intended for use by customers of Fifth Third Securities, Inc. and is for informational purposes only and is not investment advice. Reference to any security, fund or asset class herein is not a recommendation to buy, sell, or hold that security, fund or asset class. Fifth Third Securities is not responsible for any investment action you may take as a result of this information or interpretation of this information.

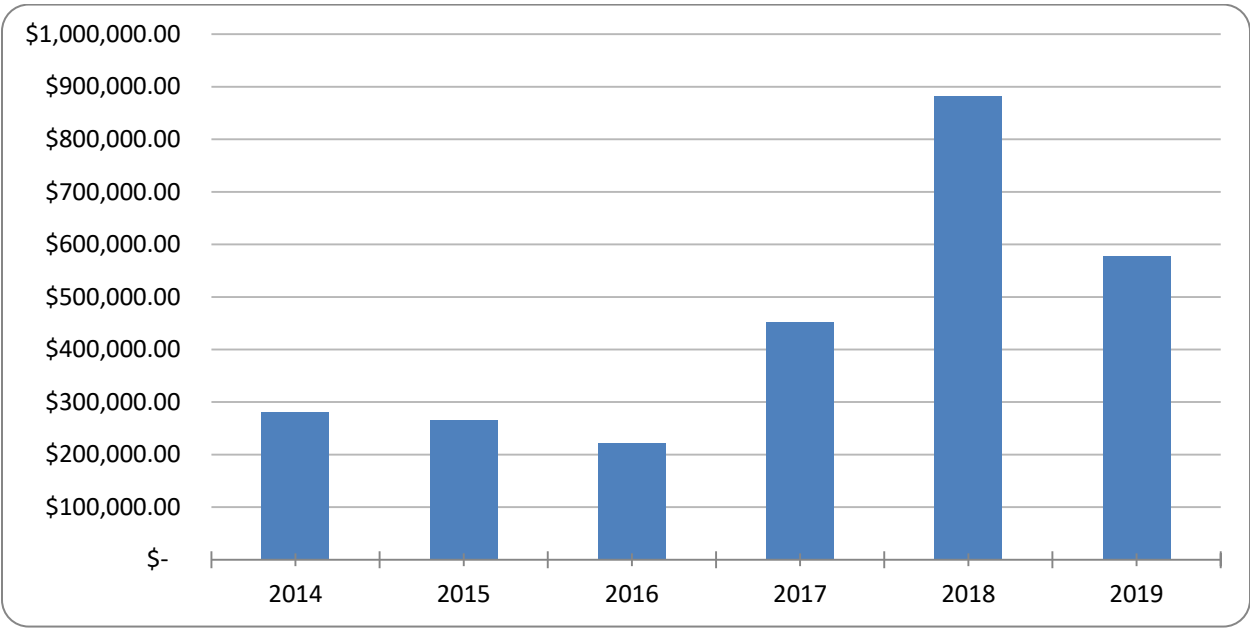
Northshore School District 112
Monthly Financial Statements
11/30/2018
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 18 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Earned	
Fund 10								
	Prop Tax	\$ 51,238,784.76	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 674,709.95	\$ 1,904,436.00	\$ 1,086,529.88	61%	FDK	57%	FDK, Higher Return on INT
	State	\$ 2,072,355.81	\$ 3,598,806.00	\$ 1,789,321.40	-14%	FY17 MCATS received in Oct FY18	50%	
	Federal	\$ 279,918.91	\$ 2,008,579.00	\$ 734,638.58	162%	Timing of IDEA , Medicaid, and Impact Aid	37%	
Total Education Fund		\$ 54,265,769.43	\$ 61,008,784.00	\$ 57,136,219.23	5%		94%	
Fund 20								
	Prop Tax	\$ 12,123,895.20	\$ 12,633,836.00	\$ 12,819,335.79	6%		101%	
	Other Local	\$ 62,398.47	\$ 140,000.00	\$ 75,528.26	21%	Higher rate of return on INT	54%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 27,470.40	\$ -	\$ -	-100%	DCEO Energy Project Incentive	0%	
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%	Transfer from Fund 10	100%	
Total O&M Fund		\$ 16,213,764.07	\$ 16,773,836.00	\$ 16,894,864.05			101%	
Fund 30								
	Other Local	\$ 141.07	\$ -	\$ 158.77	13%		0%	
Total Debt Service Fund		\$ 141.07	\$ -	\$ 158.77	13%		0%	
Fund 40								
	Prop Tax	\$ 2,162,264.58	\$ 2,417,721.00	\$ 2,324,630.74	8%		96%	
	Other Local	\$ 35,757.14	\$ 90,000.00	\$ 45,789.60	28%	Higher Rate of Return on INT, collected more transportation fees	51%	
	State	\$ 206,903.56	\$ 515,000.00	\$ 155,004.83	-25%	Timing of PY MCATS	30%	Timing of FY19 Transportation Claims
Total Transportation Fund		\$ 2,404,925.28	\$ 3,022,721.00	\$ 2,525,425.17	5%		84%	
Fund 50								
	Prop Tax	\$ 1,153,880.52	\$ 1,616,878.00	\$ 1,177,151.77	2%		73%	
	Other Local	\$ 11,662.38	\$ 32,000.00	\$ 19,264.91	65%	Higher rate of return on INT	60%	Higher rate of return on INT
Total IMRF Fund		\$ 1,165,542.90	\$ 1,648,878.00	\$ 1,196,416.68	3%		73%	
Fund 60								
	Other Local	\$ 1,161.71	\$ -	\$ 4,898.05	322%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,001,161.71	\$ 4,000,000.00	\$ 4,004,898.05	-33%		100%	
Fund 70								
	Prop Tax	\$ 992,705.36	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 107,614.51	\$ 113,000.00	\$ 138,200.98	28%	Higher rate of return on INT	122%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,100,319.87	\$ 123,887.00	\$ 149,094.15	-86%		0%	
Total Funds		\$ 81,151,624.33	\$ 86,578,106.00	\$ 81,907,076.10	1%		95%	

North Shore School District 112
Monthly Financial Statements
11/30/2018
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 11,692,358.62	\$ 40,511,420.45	\$ 10,789,524.67	-8%	Reduction of positions	27%	Timing of salaries
	Benefits	\$ 2,376,113.32	\$ 6,173,253.35	\$ 3,318,230.46	40%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	54%	
	Purchased Services	\$ 1,754,415.17	\$ 5,600,757.00	\$ 2,426,625.12	38%	ReadyGen Training	43%	
	Materials and Supplies	\$ 900,809.04	\$ 2,617,510.00	\$ 881,076.56	-2%		34%	Timing of curriculum potentially shifted to next year
	Capital	\$ 87,072.02	\$ 1,063,700.00	\$ 396,493.97	355%	Heartland Security Upgrade, Epson Wall Mounts, iPads	37%	
	Tuition and Fees	\$ 904,360.27	\$ 2,389,100.00	\$ 171,614.56	-81%	Timing of private tuition payments	7%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 21,715,128.44	\$ 58,355,740.80	\$ 21,983,565.34	1%		38%	
Fund 20								
	Salaries	\$ 526,086.78	\$ 1,212,402.15	\$ 559,510.28	6%		46%	
	Benefits	\$ 7,272.52	\$ -	\$ 9,959.55	37%		0%	
	Purchased Services	\$ 2,618,570.44	\$ 6,152,600.00	\$ 2,558,810.14	-2%		42%	
	Materials and Supplies	\$ 439,237.74	\$ 1,623,000.00	\$ 791,643.08	80%	FDK furniture	49%	
	Capital	\$ 815,242.08	\$ 1,786,000.00	\$ 307,554.99	-62%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	17%	Break-Fix expenditures not yet spent
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Total O&M Fund		\$ 10,406,409.56	\$ 14,774,002.15	\$ 8,227,478.04	-21%		56%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
	Other	\$ -	\$ -	\$ -	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ -	0%		0%	
Fund 40								
	Salaries	\$ 30,864.20	\$ 75,629.55	\$ 35,512.50	15%		47%	
	Benefits	\$ 1,454.30	\$ -	\$ 1,673.38	15%		0%	
	Purchased Services	\$ 695,546.84	\$ 3,423,905.00	\$ 382,000.72	-45%	Timing of Transportation payments	11%	Timing of Transportation payments
	Materials and Supplies	\$ 2,566.87	\$ 16,291.00	\$ 5,901.06	130%		36%	
	Capital	\$ -	\$ -	\$ -	0%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ -	\$ -	\$ -	0%		0%	
Total Transportation Fund		\$ 730,432.21	\$ 3,515,825.55	\$ 425,087.66	-42%		12%	
Fund 50								
	Salaries	\$ -	\$ -	\$ -	0%		0%	
	Benefits	\$ 535,072.20	\$ 1,779,123.39	\$ 497,746.53	-7%		28%	Timing of salaries
	Purchased Services	\$ -	\$ -	\$ -			0%	
Total IMRF Fund		\$ 535,072.20	\$ 1,779,123.39	\$ 497,746.53	-7%		28%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs	0%	
	Materials and Supplies	\$ -	\$ -	\$ -			0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,827,404.32	-35%	Board approved capital expenditures	96%	Board approved capital expenditures
	Other	\$ -	\$ -	\$ -			0%	
	Transfers	\$ -	\$ -	\$ -			0%	
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,827,404.32	-36%		96%	
Total All Funds		39,387,930.41	82,424,691.89	34,961,281.89	-11%		42%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through November.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for December 2018**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: January 15, 2018

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through December 2018.

Registration Fees	
Total Fees Paid	\$481,229
Fees Outstanding	\$81,904
Total Fees Waived to date: 796	\$183,080

Full Day Kindergarten	
Total Fees Paid	\$461,094
Fees Outstanding	\$69,163
Total Fees Waived to date: 81	\$205,000

3. Financial Packet

The Financial Packet for the month of December 2018, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u>	<u>SPENT</u>	
<u>BUDGET</u>	<u>YTD</u>	<u>BALANCE</u>
\$62.3*	\$30.7*	\$31.6

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
December 31, 2018**

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 63,053,499.19	\$ 669,352.81	\$ (2,312,534.47)	\$ (2,575,097.25)	\$ 42,599.25	\$ 58,877,819.53	63%
20 Operations and Maintenance	\$ 12,475,111.16	\$ 25,708.71	\$ (68,312.03)	\$ (580,496.25)	\$ 10,566.49	\$ 11,862,578.08	13%
30 Debt Services	\$ 36,867.16	\$ -	\$ -	\$ -	\$ 31.23	\$ 36,898.39	0%
40 Transportation	\$ 4,461,810.47	\$ 347.50	\$ (4,459.16)	\$ (169,028.88)	\$ 3,779.07	\$ 4,292,449.00	5%
50 IMRF	\$ 3,601,517.86	\$ -	\$ -	\$ (127,520.16)	\$ 3,050.42	\$ 3,477,048.12	4%
60 Capital Projects	\$ 177,769.72	\$ -	\$ -	\$ (122,781.78)	\$ 150.57	\$ 55,138.51	0%
70 Working Cash	\$ 14,576,483.62	\$ 6,967.68	\$ -	\$ -	\$ 12,346.00	\$ 14,595,797.30	16%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 98,383,059.18	\$ 702,376.70	\$ (2,385,305.66)	\$ (3,574,924.32)	\$ 72,523.03	\$ 93,197,728.93	100%
99 Student Activity	\$ 242,520.09	\$ 5,655.81	\$ -	\$ (10,190.49)	\$ -	\$ 237,985.41	0%
Total All Funds	\$ 98,625,579.27	\$ 708,032.51	\$ (2,385,305.66)	\$ (3,585,114.81)	\$ 72,523.03	\$ 93,435,714.34	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	98,383	93,198	-	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309	1,051	152							
STATE	48	306	873	257	306	365							
FEDERAL	181	200	296	-	97	195							
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	1,453	711	-	-	-	-	-	-	-
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283	203	36							
DEBT SERVICES	-	-	-	-	-	-							
TRANSPORTATION	1,427	75	985	39	38	4							
IMRF/FICA	720	318	3,413	20	21	3							
CAPITAL PROJECTS	-	4,000	-	-	-	-							
WORKING CASH	60	14	23	25	27	19							
TORT	-	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	1,742	773	-	-	-	-	-	-	-
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)	(4,325)	(4,891)							
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)	(442)	(645)							
DEBT SERVICES	-	-	-	-	-	-							
TRANSPORTATION	(128)	(44)	(30)	(47)	(176)	(173)							
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)	(123)	(126)							
CAPITAL PROJECTS	-	(55)	(3,393)	(90)	(286)	(123)							
WORKING CASH	-	-	-	-	-	-							
TORTS	-	-	-	-	-	-							
LIFE SAFETY	-	-	-	-	-	-							
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	(5,352)	(5,958)	-	-	-	-	-	-	-
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	98,383	93,198	-	-	-	-	-	-	-
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)	(14,576)	(14,596)							
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)	(178)	(55)							
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	-
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	83,629	78,547	-	-	-	-	-	-	-

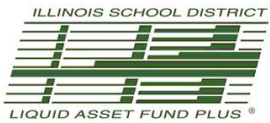
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
December 31, 2018

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 9,221,314.85	
Less: Outstanding Checks	\$ (784,508.52)	
Plus: Deposits in Transit	\$ 143,346.00	
Due to/from Student Activity	\$ 20,659.67	
Adjusted	<u>\$ 8,600,812.00</u>	9.23%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 32,247,616.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 32,249,657.80</u>	34.60%
Long Term Investments		
Statement Balance	\$ 52,094,271.54	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 252,042.59	
Adjusted	<u>\$ 52,346,314.13</u>	56.17%
Total Investments	<u>\$ 84,595,971.93</u>	
Total Cash and Investments	<u>\$ 93,197,728.93</u>	100.00%

Northshore School District 112
Investments Summary
December 31, 2018

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 32,247,616.16	0%	22%	77%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 7,571,561.58	0%	3%	51%	0%	22%	23%	100%
Fifth Third	General/069-058700	\$ 23,774,272.42	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,597,761.18	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,150,676.36	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 254,084.23							
		\$ 84,595,971.93							



North Shore School District 112

Statement Period

Dec 1, 2018 to Dec 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				12/31/18		LIQ Account Balance	\$1,220,797.10	2.150%	\$1,220,797.10	\$1,220,797.10
MAX				12/31/18		MAX Account Balance	\$7,931,662.07	2.220%	\$7,931,662.07	\$7,931,662.07
CD	C	261917-1	09/27/18	09/27/18	01/02/19	ASSOCIATED BANK, NA - C	\$900,000.00	2.110%	\$905,046.66	\$900,000.00
CD	C	261500-1	09/19/18	09/19/18	01/14/19	ASSOCIATED BANK, NA - C	\$3,000,000.00	2.110%	\$3,020,290.69	\$3,000,000.00
CD	1	257083-1	06/29/18	06/29/18	01/30/19	Bank OZK (LOC)	\$2,100,000.00	2.120%	\$2,126,229.38	\$2,100,000.00
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	261925-1	09/27/18	09/27/18	02/26/19	BMO HARRIS BANK, NA	\$2,100,000.00	2.210%	\$2,119,326.90	\$2,100,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	261914-1	09/27/18	09/27/18	04/03/19	PINNACLE BANK - GA	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261915-1	09/27/18	09/27/18	04/03/19	PACIFIC NATIONAL BANK	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261916-1	09/27/18	09/27/18	04/03/19	FRANKLIN SYNERGY BANK	\$206,000.00	2.280%	\$208,419.18	\$206,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$247,070.50
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	ALLEGIANCE BANK / POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,148.34
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$41,400,075.33		\$41,924,208.17	\$41,397,878.01

Weighted Average Portfolio Yield: 2.191 %
Weighted Average Portfolio Maturity: 96.19 Days

Portfolio Summary:

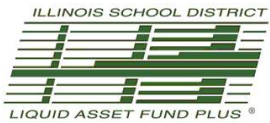
Type	Allocation (%)	Allocation (\$)	Description
LIQ	2.95%	\$1,220,797.10	Liquid Class Activity
MAX	19.16%	\$7,931,662.07	MAX Class Activity
CD	76.70%	\$31,752,200.00	Certificate of Deposit
DTC	1.19%	\$493,218.84	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.
“Rate” is the Net Yield to Maturity.
“Face/Par” is the amount received at maturity.
“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

- 1) FHLB
- 3) HCC
- C) Collateral
- N) Single FEIN



North Shore School District 112

Statement Period

Dec 1, 2018 to Dec 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				12/31/18		LIQ Account Balance	\$61.76	2.150%	\$61.76	\$61.76
MAX				12/31/18		MAX Account Balance	\$68,793.92	2.220%	\$68,793.92	\$68,793.92
CD	N	234880-1	01/13/17	01/13/17	01/14/19	ENERBANK USA	\$244,200.00	1.150%	\$249,824.30	\$244,200.00
CD	N	250255-1	01/24/18	01/24/18	01/24/19	FIRST CAPITAL BANK	\$245,500.00	1.800%	\$249,919.00	\$245,500.00
CD	N	250256-1	01/24/18	01/24/18	01/24/19	PREMIER BANK	\$245,400.00	1.823%	\$249,872.42	\$245,400.00
CD	N	250257-1	01/24/18	01/24/18	01/24/19	AFFILIATED BANK	\$245,500.00	1.780%	\$249,869.90	\$245,500.00
CD	N	250258-1	01/24/18	01/24/18	01/24/19	PROVIDENCE BANK & TRUST	\$245,600.00	1.780%	\$249,971.68	\$245,600.00
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,163.11
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$248,029.15
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$749,813.15
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$988,783.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,277.17
CD	N	260917-1	09/11/18	09/11/18	03/09/20	SERVISFIRST BANK	\$240,500.00	2.553%	\$249,642.84	\$240,500.00
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$245,704.55

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$224,557.88
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$248,485.57
DTC	N	42860-1	09/11/18	09/14/18	09/14/20	UBS BANK USA (2.800%) 90348JDQ0	\$249,242.33	2.750%	\$249,000.00	\$248,331.93
CD	N	263771-1	12/04/18	12/04/18	12/04/20	FIRST MID-ILLINOIS BANK & TRUST	\$234,200.00	3.357%	\$249,947.37	\$234,200.00
Totals for Period:							\$7,640,417.26		\$7,785,809.53	\$7,636,301.19

Weighted Average Portfolio Yield: 2.289 %

Weighted Average Portfolio Maturity: 270.83 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$61.76	Liquid Class Activity
MAX	0.90%	\$68,793.92	MAX Class Activity
CD	53.93%	\$4,118,300.00	Certificate of Deposit
DTC	22.40%	\$1,710,549.36	Certificate of Deposit
SEC	22.77%	\$1,738,596.15	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.

“Rate” is the Net Yield to Maturity.

“Face/Par” is the amount received at maturity.

“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

N) Single FEIN

Security Codes:

12) Agency Note



Board Package

53-North Shore SD #112 (62829)

Month End (M12 Y2018)

12/01/2018 - 12/31/2018

Dated: 01/08/2019

Locked Down

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Dated: 01/08/2019

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Risk Summary (1)

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

Balance Sheet

Book Value + Accrued	24,022,789.33
Net Unrealized Gain/Loss	-197,193.82
Market Value + Accrued	23,825,595.51

Cash and Fixed Income Summary

Risk Metric	Value
Cash	23.16
Fixed Income	23,825,572.35
Duration	1.397
Convexity	-0.067
WAL	1.556
Years to Final Maturity	1.602
Years to Effective Maturity	1.555
Yield	2.849
Book Yield	2.165
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	69.801%
The Goldman Sachs Group, Inc.	1.043%
SLM Corporation	1.038%
Reeths-Puffer Schools	2.100%
Pleasant Prairie, Village of	2.095%
Morgan Stanley	2.080%
Federal National Mortgage Association, Inc.	2.100%
Federal Home Loan Mortgage Corporation	8.348%
Council of Federal Home Loan Banks	8.251%
California, State of	2.101%
(06532L) Bank 34	1.043%

--- 100.000%

Asset Class

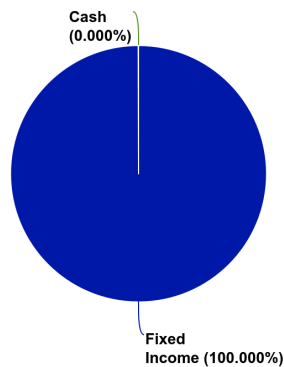


Chart calculated by: Base Market Value + Accrued

Security Type

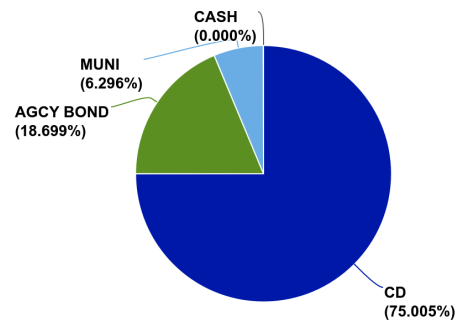


Chart calculated by: Base Market Value + Accrued

Market Sector

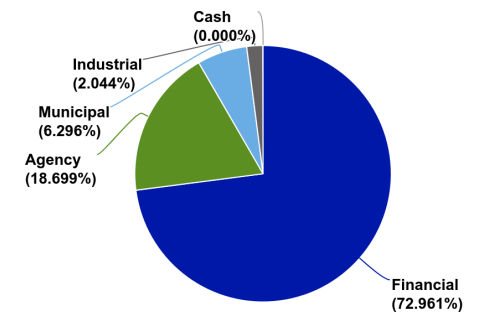


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

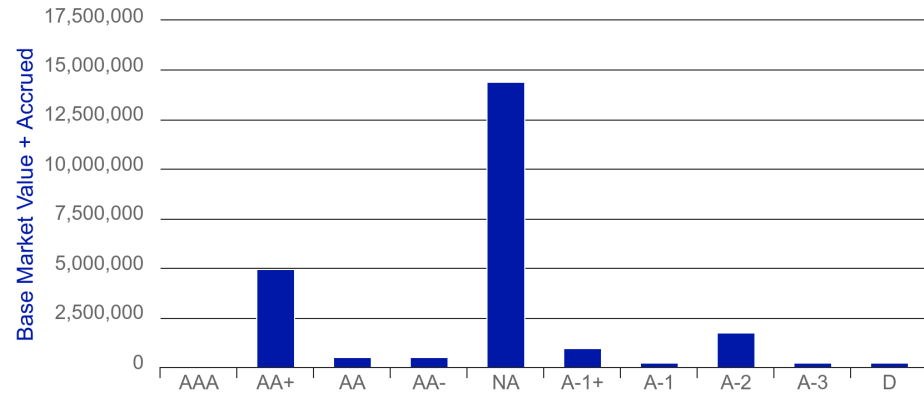
12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

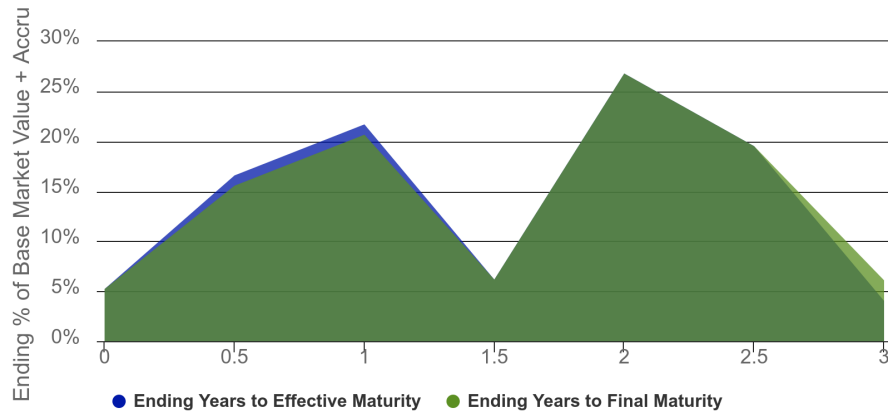
Credit Rating



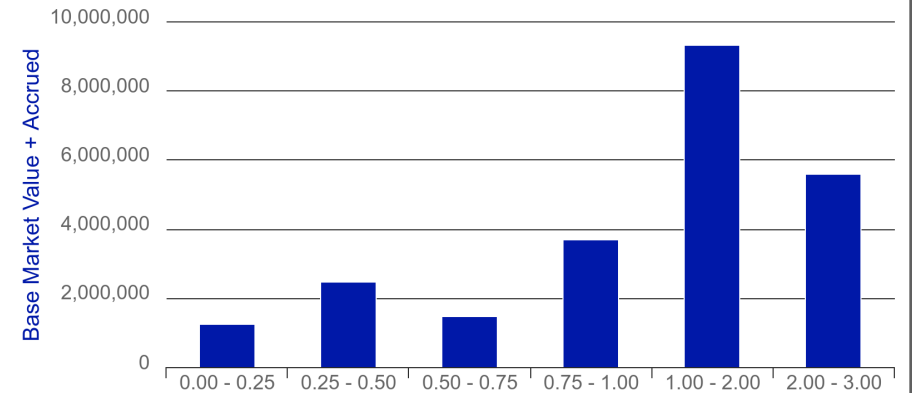
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.066%	2.049%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	12.565%	12.429%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	3.115%	3.104%	2.066%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	1.028%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	19.624%	20.480%	21.473%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

MMF Asset Allocation



Industry Sector

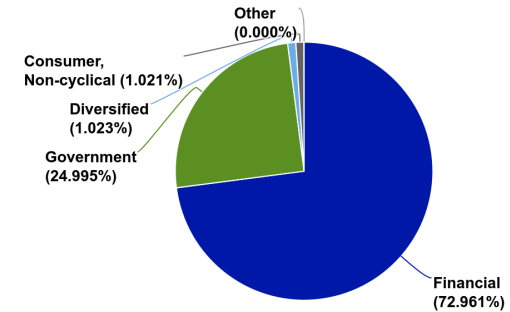


Chart calculated by: Base Market Value + Accrued

Industry Group

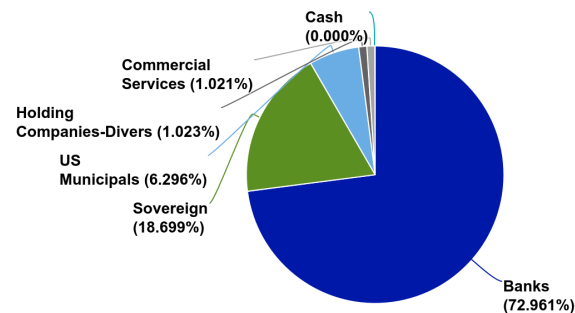


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

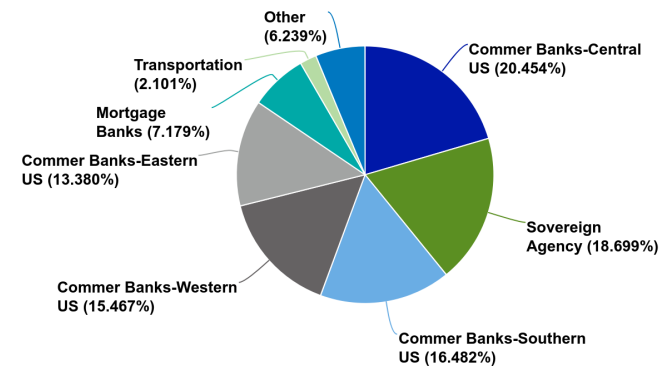


Chart calculated by: Base Market Value + Accrued

Performance Overview

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

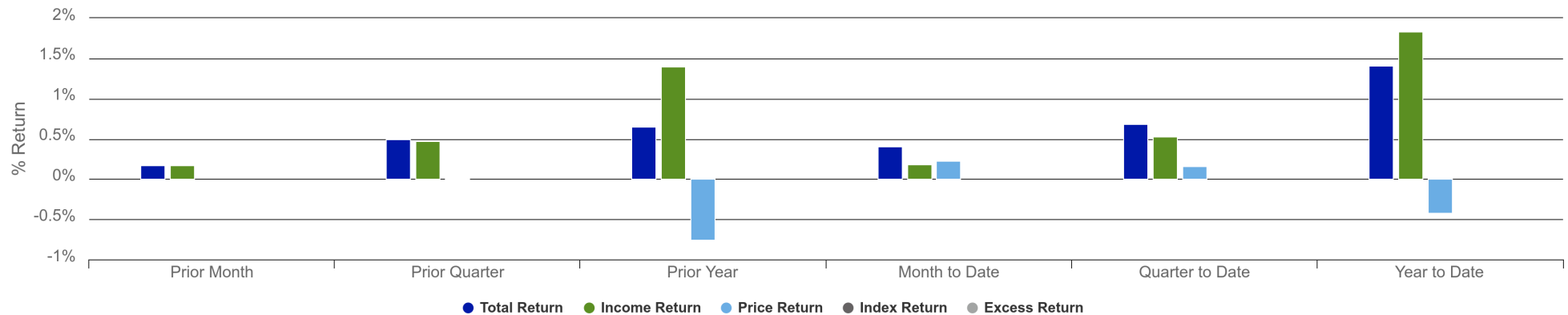
Dated: 01/08/2019

Base Returns



Beta Distribution

Summary



Performance Overview

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	23.16
Fixed Income	23,825,572.35

23,825,595.51	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	23.16
Fixed Income	23,825,572.35
Duration	1.397
Convexity	-0.067
WAL	1.556
Years to Final Maturity	1.602
Years to Effective Maturity	1.555
Yield	2.849
Book Yield	2.165
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	12/31/2018

Reconciliation Status

Status	Reconciled
Last Reconciled For	01/07/2019

Performance Overview

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

Index: NO BENCHMARK REQUIRED.

Index Comparison

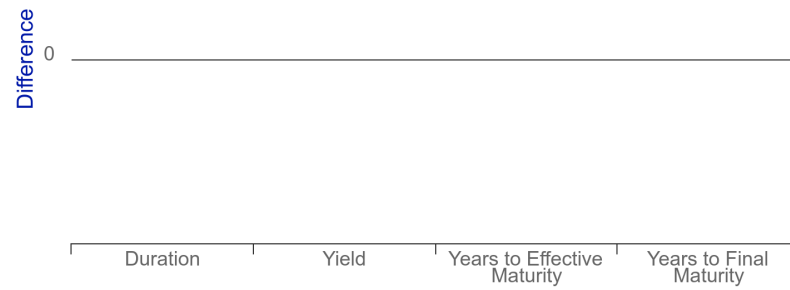
12/01/2018 - 12/31/2018

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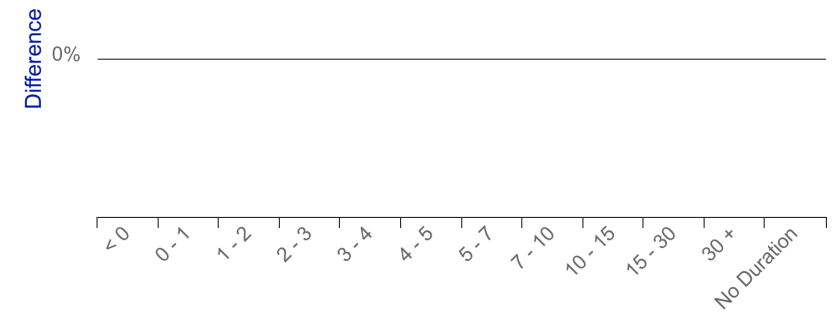
53-North Shore SD #112 (62829)

Dated: 01/08/2019

Index Comparison Summary



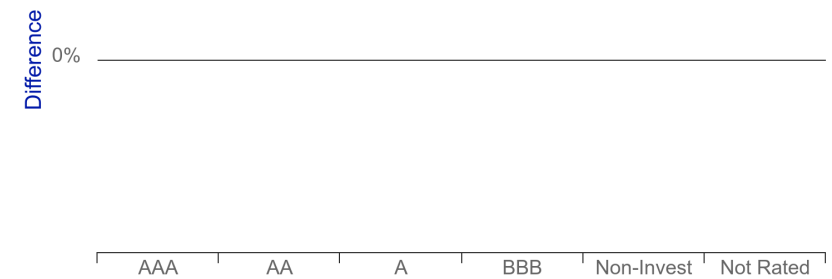
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.397	---	---
Yield	2.849	---	---
Years to Effective Maturity	1.555	---	---
Years to Final Maturity	1.602	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	37.370%	---	---
1 - 2	39.091%	---	---
2 - 3	23.539%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.699%	---	---
Municipal	6.296%	---	---
Financial	72.961%	---	---
Industrial	2.044%	---	---
Cash	0.000%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	4.115%	---	---
AA	24.995%	---	---
A	8.285%	---	---
BBB	1.028%	---	---
Non-Invest	1.031%	---	---
Not Rated	60.547%	---	---

Index Comparison

12/01/2018 - 12/31/2018

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53-North Shore SD #112 (62829)

Dated: 01/08/2019

Index: NO BENCHMARK REQUIRED.

GAAP Financials

12/01/2018 - 12/31/2018

53-North Shore SD #112 (62829)

Dated: 01/08/2019

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Balance Sheet			
53-North Shore SD #112			
As of:	11/30/2018	12/31/2018	
Book Value	24,030,752.00	23,971,489.00	
Accrued Balance	41,889.51	51,300.33	
Book Value + Accrued	24,072,641.51	24,022,789.33	
Net Unrealized Gain/Loss	-250,289.10	-197,193.82	
Market Value + Accrued	23,822,352.41	23,825,595.51	

Income Statement			
53-North Shore SD #112			
	Begin Date	12/01/2018	
	End Date	12/31/2018	
Net Amortization/Accretion Income			316.42
Interest Income	42,784.48		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Allowance Expense	0.00		
Income Subtotal			42,784.48
Net Realized Gain/Loss	0.00		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss			0.00
Expense	0.00		
Net Income			43,100.90
Transfers In/Out			-92,953.08
Change in Unrealized Gain/Loss			53,095.28

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	12/01/2018	
	End Date	12/31/2018	
Net Income			43,100.90
Amortization/Accretion on MS	-316.42		
Change in Accrued on MS	-9,410.82		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal			-9,727.24
Purchase of MS	0.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	0.00		
Net Purchases/Sales			0.00
Transfers of Cash & CE			-92,953.08
Total Change in Cash & CE			-59,579.42
Beginning Cash & CE			59,602.58
Ending Cash & CE			23.16

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 12/31/2018

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Dated: 01/08/2019

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,461,359.61	-23,089.36	0.00	16,847.36	99.1806	4,438,270.25	4,455,117.61
CASH	23.16	23.16	12/31/2018	23.16	23.16	0.00	0.00	0.00	1.0000	23.16	23.16
CD	18,009,000.00	18,009,000.00	08/29/2020	18,009,000.00	18,009,000.00	-166,478.23	0.00	27,951.72	99.0793	17,842,521.77	17,870,473.49
MMFUND	0.00	0.00	12/31/2018	0.00	0.00	0.00	23.16	0.00	1.0000	0.00	0.00
MUNI	1,500,000.00	1,500,000.00	06/01/2019	1,506,205.00	1,501,106.23	-7,626.23	0.00	6,501.25	99.5656	1,493,480.00	1,499,981.25
---	23,984,023.16	23,984,023.16	08/07/2020	23,971,900.00	23,971,489.00	-197,193.82	23.16	51,300.33	99.1288	23,774,295.18	23,825,595.51

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2018 - 12/31/2018

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Dated: 01/08/2019

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,475,000.00	0.00	0.00	0.00	4,455,117.61
CASH	RCV	Cash	23.16	0.00	0.00	0.00	23.16
CD	---	---	18,009,000.00	0.00	0.00	0.00	17,870,473.49
MMFUND	CE	Cash	0.00	-86,106.42	0.00	0.00	0.00
MUNI	ST	Municipal	1,500,000.00	0.00	0.00	0.00	1,499,981.25
---	---	---	23,984,023.16	-86,106.42	0.00	0.00	23,825,595.51

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2018 - 12/31/2018

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Dated: 01/08/2019

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,475,000.00	559.88	0.00	0.00	7,275.00	0.00	7,834.88
CASH	RCV	23.16	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	18,009,000.00	0.00	0.00	0.00	33,223.10	0.00	33,223.10
MMFUND	CE	0.00	0.00	0.00	0.00	89.30	0.00	89.30
MUNI	ST	1,500,000.00	0.00	0.00	0.00	2,197.08	-243.46	1,953.62
---	---	23,984,023.16	559.88	0.00	0.00	42,784.48	-243.46	43,100.90

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 12/31/2018

53-North Shore SD #112 (62829)

Dated: 01/08/2019

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Issuer Concentration

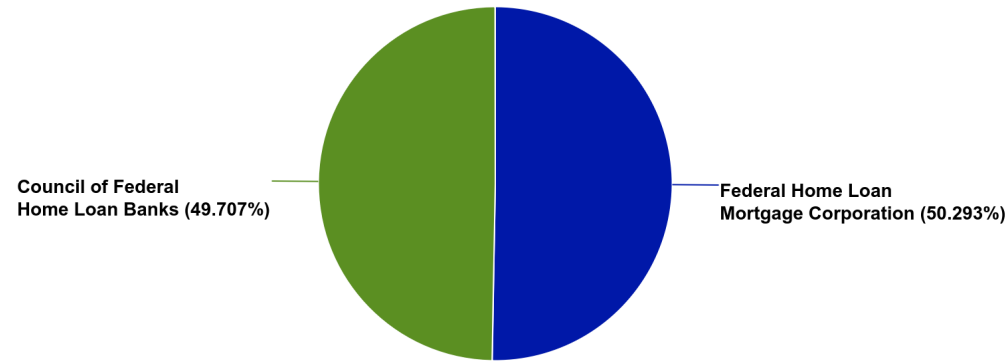


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-9,986.53	0.00	1,988,932.78	50.293%
Council of Federal Home Loan Banks	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-13,622.05	0.00	1,965,733.03	49.707%
---	AGCY BOND	3,975,000.00	09/11/2020	09/11/2020	-23,608.58	0.00	3,954,665.81	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

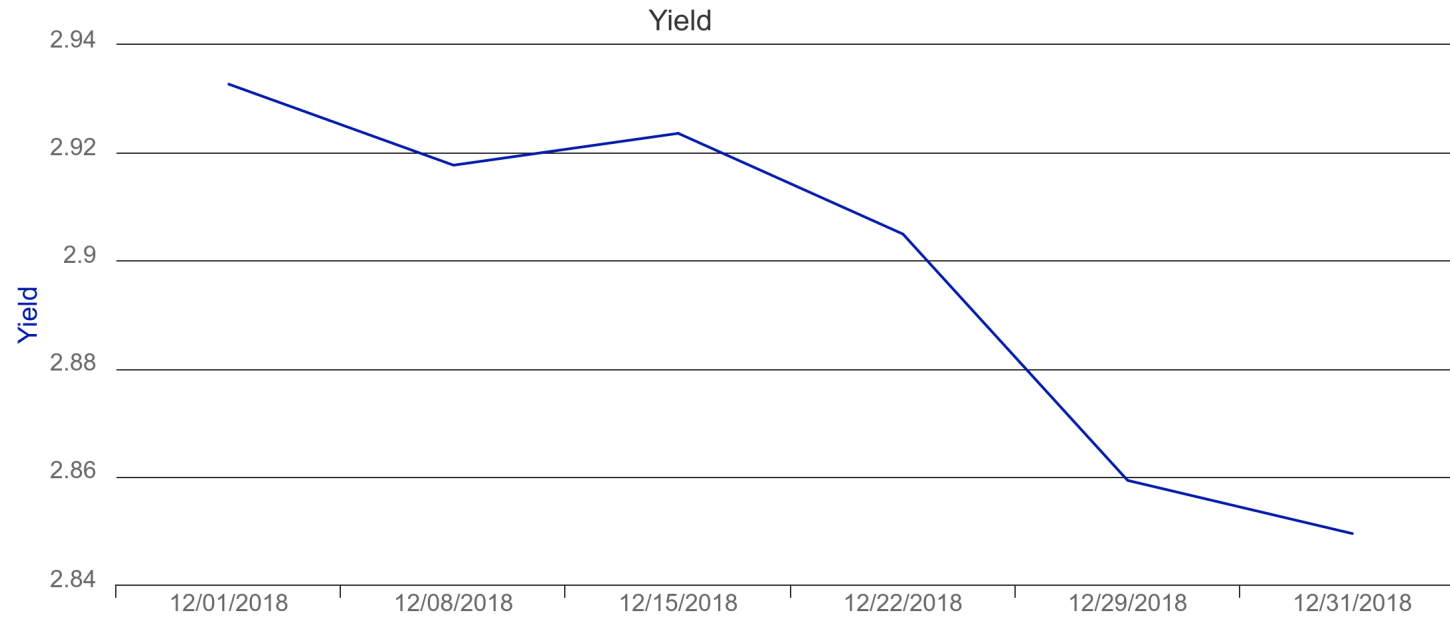
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2018 - 12/31/2018

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Dated: 01/08/2019



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.933	23,823,810.03	12/01/2018	12/01/2018	1.557	A+	1.679	1.679
2.918	23,788,343.29	12/02/2018	12/08/2018	1.509	A+	1.643	1.664
2.924	23,799,757.05	12/09/2018	12/15/2018	1.512	A+	1.645	1.645
2.905	23,821,239.10	12/16/2018	12/22/2018	1.463	A+	1.604	1.625
2.859	23,851,967.82	12/23/2018	12/29/2018	1.409	A+	1.558	1.605
2.849	23,825,595.51	12/30/2018	12/31/2018	1.397	A+	1.555	1.602

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 12/01/2018 - 12/31/2018

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Dated: 01/08/2019

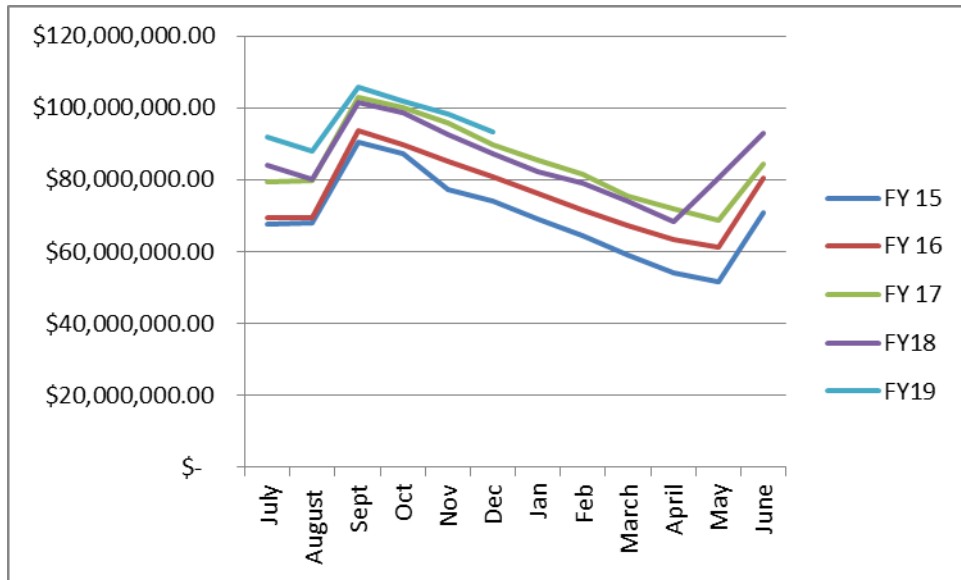
Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
---------	------------	-------------	----------------	--------	-----------	-----------	------------

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD

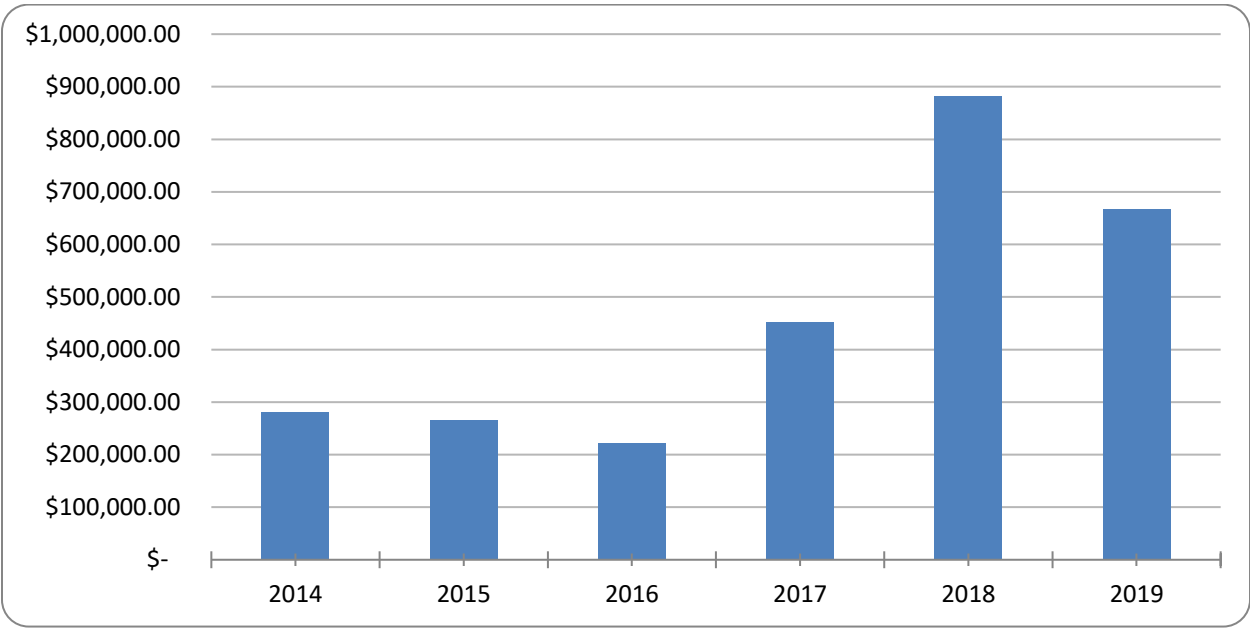
Northshore School District 112
Monthly Financial Statements
12/31/2018
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 18 to Budget FY 19	Notes
Source		FYTD Activity	Budget	FYTD Activity	% Change		% Earned	
Fund 10								
	Prop Tax	\$ 51,238,784.76	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 714,309.03	\$ 1,904,436.00	\$ 1,151,308.31	61%	FDK	60%	FDK, Higher Return on INT
	State	\$ 2,521,918.27	\$ 3,598,806.00	\$ 2,153,866.57	-15%	FY17 MCATS received in Oct FY18	60%	
	Federal	\$ 409,668.97	\$ 2,008,579.00	\$ 929,797.99	127%	Timing of IDEA , Medicaid, and Impact Aid	46%	
Total Education Fund		\$ 54,884,681.03	\$ 61,008,784.00	\$ 57,760,702.24	5%		95%	
Fund 20								
	Prop Tax	\$ 11,922,905.46	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 290,379.36	\$ 168,302.00	\$ 318,262.89	10%	Higher rate of return on INT	189%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 27,470.40	\$ -	\$ -	-100%	DCEO Energy Project Incentive	0%	
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%	Transfer from Fund 10	100%	
Total O&M Fund		\$ 16,240,755.22	\$ 16,773,836.00	\$ 16,930,575.02			101%	
Fund 30								
	Other Local	\$ 165.33	\$ -	\$ 190.00	15%		0%	
Total Debt Service Fund		\$ 165.33	\$ -	\$ 190.00	15%		0%	
Fund 40								
	Prop Tax	\$ 2,162,264.58	\$ 2,417,721.00	\$ 2,324,630.74	8%		96%	
	Other Local	\$ 38,952.25	\$ 90,000.00	\$ 49,916.17	28%	Higher Rate of Return on INT, collected more transportation fees	55%	
	State	\$ 206,903.56	\$ 515,000.00	\$ 155,004.83	-25%	Timing of PY MCATS	30%	Timing of FY19 Transportation Claims
Total Transportation Fund		\$ 2,408,120.39	\$ 3,022,721.00	\$ 2,529,551.74	5%		84%	
Fund 50								
	Prop Tax	\$ 1,153,880.52	\$ 1,616,878.00	\$ 1,177,151.77	2%		73%	
	Other Local	\$ 13,991.11	\$ 32,000.00	\$ 22,315.33	59%	Higher rate of return on INT	70%	Higher rate of return on INT
Total IMRF Fund		\$ 1,167,871.63	\$ 1,648,878.00	\$ 1,199,467.10	3%		73%	
Fund 60								
	Other Local	\$ 1,161.89	\$ -	\$ 5,048.62	335%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,001,161.89	\$ 4,000,000.00	\$ 4,005,048.62	-33%		100%	
Fund 70								
	Prop Tax	\$ 992,705.36	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 123,489.37	\$ 113,000.00	\$ 157,514.66	28%	Higher rate of return on INT	139%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,116,194.73	\$ 123,887.00	\$ 168,407.83	-85%		0%	
Total Funds		\$ 81,818,950.22	\$ 86,578,106.00	\$ 82,593,942.55	1%		95%	

North Shore School District 112
Monthly Financial Statements
12/31/2018
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
Source		FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 15,424,448.69	\$ 40,511,420.45	\$ 14,221,262.37	-8%	Reduction of positions	35%	Timing of salaries
	Benefits	\$ 2,868,976.11	\$ 6,173,253.35	\$ 3,969,123.15	38%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	64%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services	\$ 2,059,624.10	\$ 5,600,757.00	\$ 2,786,140.28	35%	ReadyGen Training	50%	
	Materials and Supplies	\$ 1,025,822.05	\$ 2,617,510.00	\$ 1,023,845.59	0%		39%	Timing of curriculum potentially shifted to next year
	Capital	\$ 101,984.46	\$ 1,063,700.00	\$ 405,924.76	298%	Heartland Security Upgrade, Epson Wall Mounts, iPads	38%	
	Tuition and Fees	\$ 1,013,009.84	\$ 2,389,100.00	\$ 370,924.41	-63%	Timing of private tuition payments	16%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 26,493,865.25	\$ 58,355,740.80	\$ 26,777,220.56	1%		46%	
Fund 20								
	Salaries	\$ 625,798.84	\$ 1,212,402.15	\$ 658,760.11	5%		54%	
	Benefits	\$ 8,297.22	\$ -	\$ 11,012.71	33%		0%	
	Purchased Services	\$ 3,414,880.07	\$ 6,152,600.00	\$ 2,893,840.78	-15%	FY18 audit entry for architect services readjusted to capital	47%	
	Materials and Supplies	\$ 549,693.97	\$ 1,623,000.00	\$ 965,262.29	76%	FDK furniture	59%	FDK Furniture
	Capital	\$ 822,879.48	\$ 1,786,000.00	\$ 347,388.80	-58%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	19%	Break-Fix expenditures not yet spent
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Total O&M Fund		\$ 11,421,549.58	\$ 14,774,002.15	\$ 8,876,264.69	-22%		60%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
	Other	\$ -	\$ -	\$ -	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ -	0%		0%	
Fund 40								
	Salaries	\$ 37,037.04	\$ 75,629.55	\$ 41,815.00	13%		55%	
	Benefits	\$ 1,745.16	\$ -	\$ 1,970.36	13%		0%	
	Purchased Services	\$ 1,064,466.81	\$ 3,423,905.00	\$ 548,889.28	-48%	Timing of Transportation payments	16%	Timing of Transportation payments
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 5,901.06	139%		36%	
	Capital	\$ -	\$ -	\$ -	0%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ -	\$ -	\$ -	0%		0%	
Total Transportation Fund		\$ 1,105,722.62	\$ 3,515,825.55	\$ 598,575.70	-46%		17%	
Fund 50								
	Salaries	\$ -	\$ -	\$ -	0%		0%	
	Benefits	\$ 674,391.54	\$ 1,779,123.39	\$ 625,266.69	-7%		35%	Timing of salaries
	Purchased Services	\$ -	\$ -	\$ -			0%	
Total IMRF Fund		\$ 674,391.54	\$ 1,779,123.39	\$ 625,266.69	-7%		35%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs	0%	
	Materials and Supplies	\$ -	\$ -	\$ -			0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,950,186.10	-33%	Board approved capital expenditures	99%	Board approved capital expenditures
	Other	\$ -	\$ -	\$ -			0%	
	Transfers	\$ -	\$ -	\$ -			0%	
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,950,186.10	-34%		99%	
Total All Funds		45,696,416.99	82,424,691.89	40,827,513.74	-11%		50%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through December.

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for January 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: February 26, 2019

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through December 2018.

Registration Fees	
Total Fees Paid	\$482,224
Fees Outstanding	\$82,064
Total Fees Waived to date: 799	\$183,615

Full Day Kindergarten	
Total Fees Paid	\$463,019
Fees Outstanding	\$71,422
Total Fees Waived to date: 82	\$205,000

3. Financial Packet

The Financial Packet for the month of January 2019, including the following reports, is presented for your review:

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u> <u>BUDGET</u>	<u>SPENT</u> <u>YTD</u>	<u>BALANCE</u>
\$62.3*	\$31.7*	\$30.6

*Includes \$4 million in transfers

Northshore District 112
Treasurer's Report
January 31, 2019

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 58,877,819.53	\$ 648,362.37	\$ (2,219,781.50)	\$ (2,823,779.28)	\$ 2,431.10	\$ 54,485,052.22	63%
20 Operations and Maintenance	\$ 11,862,578.08	\$ 77,112.19	\$ (79,730.21)	\$ (726,993.19)	\$ (232,853.05)	\$ 10,900,113.82	13%
30 Debt Services	\$ 36,898.39	\$ -	\$ -	\$ -	\$ 59.32	\$ 36,957.71	0%
40 Transportation	\$ 4,292,449.00	\$ 296,965.75	\$ (4,303.87)	\$ (1,124,987.42)	\$ 6,901.07	\$ 3,467,024.53	4%
50 IMRF	\$ 3,477,048.12	\$ -	\$ -	\$ (125,453.37)	\$ 5,590.13	\$ 3,357,184.88	4%
60 Capital Projects	\$ 55,138.51	\$ -	\$ -	\$ (251,924.78)	\$ 252,013.43	\$ 55,227.16	0%
70 Working Cash	\$ 14,595,797.30	\$ 36,436.85	\$ -	\$ -	\$ 23,465.99	\$ 14,655,700.14	17%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 93,197,728.93	\$ 1,058,877.16	\$ (2,303,815.58)	\$ (5,053,138.04)	\$ 57,607.99	\$ 86,957,260.46	100%
99 Student Activity	\$ 238,410.41	\$ 17,936.21	\$ -	\$ (14,128.56)	\$ -	\$ 242,218.06	0%
Total All Funds	\$ 93,436,139.34	\$ 1,076,813.37	\$ (2,303,815.58)	\$ (5,067,266.60)	\$ 57,607.99	\$ 87,199,478.52	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	98,383	93,198	86,957	-	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309	1,051	152	168						
STATE	48	306	873	257	306	365	334						
FEDERAL	181	200	296	-	97	195	148						
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	1,453	711	650	-	-	-	-	-	
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283	203	36	77						
DEBT SERVICES	-	-	-	-	-	-	-						
TRANSPORTATION	1,427	75	985	39	38	4	304						
IMRF/FICA	720	318	3,413	20	21	3	6						
CAPITAL PROJECTS	-	4,000	-	-	-	-	252						
WORKING CASH	60	14	23	25	27	19	60						
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	1,742	773	1,349	-	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)	(4,325)	(4,891)	(5,044)						
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)	(442)	(645)	(1,040)						
DEBT SERVICES	-	-	-	-	-	-	-						
TRANSPORTATION	(128)	(44)	(30)	(47)	(176)	(173)	(1,129)						
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)	(123)	(126)	(125)						
CAPITAL PROJECTS	-	(55)	(3,393)	(90)	(286)	(123)	(252)						
WORKING CASH	-	-	-	-	-	-	-						
TORTS	-	-	-	-	-	-	-						
LIFE SAFETY	-	-	-	-	-	-	-						
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	(5,352)	(5,958)	(7,590)	-	-	-	-	-	
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	98,383	93,198	86,957		-	-	-	-	
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)	(14,576)	(14,596)	(14,656)						
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)	(178)	(55)	(55)						
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	83,629	78,547	72,246	-	-	-	-	-	

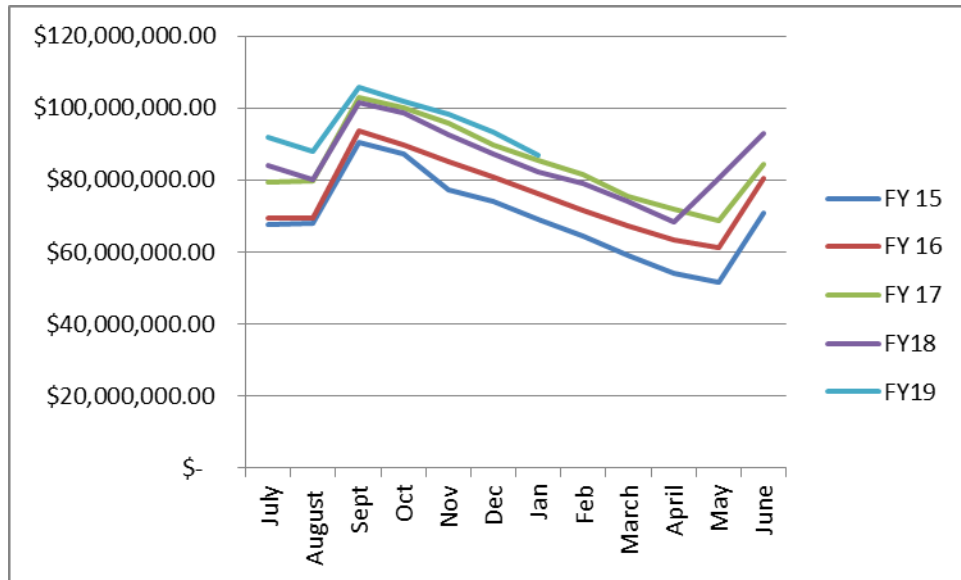
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
January 31, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 11,251,946.53	
Less: Outstanding Checks	\$ (1,946,263.38)	
Plus: Deposits in Transit	\$ 179,804.14	
Due to/from Student Activity	\$ 26,520.50	
Adjusted	<u>\$ 9,512,007.79</u>	10.94%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 26,247,616.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 26,249,657.80</u>	30.19%
Long Term Investments		
Statement Balance	\$ 51,068,939.85	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 125,710.02	
Adjusted	<u>\$ 51,194,649.87</u>	58.87%
Total Investments	<u>\$ 77,444,307.67</u>	
Total Cash and Investments	<u>\$ 86,957,260.46</u>	100.00%

Northshore School District 112
Investments Summary
January 31, 2019

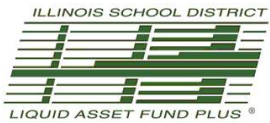
Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 26,247,616.16	0%	22%	77%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 6,345,361.58	0%	3%	51%	0%	22%	23%	100%
Fifth Third	General/069-058700	\$ 23,901,459.33	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 14,649,599.44	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,172,519.50	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 127,751.66							
		\$ 77,444,307.67							



HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD



North Shore School District 112

Statement Period

Jan 1, 2019 to Jan 31, 2019

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				01/31/19		LIQ Account Balance	\$1,110,029.45	2.240%	\$1,110,029.45	\$1,110,029.45
MAX				01/31/19		MAX Account Balance	\$8,803,961.48	2.310%	\$8,803,961.48	\$8,803,961.48
CD	1	257082-1	06/29/18	06/29/18	02/14/19	Bank OZK (LOC)	\$2,900,000.00	2.120%	\$2,938,748.93	\$2,900,000.00
CD	1	261925-1	09/27/18	09/27/18	02/26/19	BMO HARRIS BANK, NA	\$2,100,000.00	2.210%	\$2,119,326.90	\$2,100,000.00
CD	1	257081-1	06/29/18	06/29/18	03/06/19	Bank OZK (LOC)	\$1,300,000.00	2.152%	\$1,319,161.78	\$1,300,000.00
CD	1	255264-1	06/12/18	06/12/18	03/14/19	CITIBANK NA	\$1,300,000.00	2.160%	\$1,321,158.11	\$1,300,000.00
CD	1	257080-1	06/29/18	06/29/18	03/14/19	Bank OZK (LOC)	\$1,100,000.00	2.153%	\$1,116,736.70	\$1,100,000.00
CD	1	255263-1	06/12/18	06/12/18	03/28/19	BANKFINANCIAL FSB	\$1,800,000.00	2.161%	\$1,830,800.28	\$1,800,000.00
CD	N	261914-1	09/27/18	09/27/18	04/03/19	PINNACLE BANK - GA	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261915-1	09/27/18	09/27/18	04/03/19	PACIFIC NATIONAL BANK	\$247,000.00	2.280%	\$249,900.67	\$247,000.00
CD	N	261916-1	09/27/18	09/27/18	04/03/19	FRANKLIN SYNERGY BANK	\$206,000.00	2.280%	\$208,419.18	\$206,000.00
CD	N	255854-1	06/18/18	06/18/18	04/12/19	CIBC BANK USA / PRIVATE BANK - MI	\$245,400.00	2.203%	\$249,814.47	\$245,400.00
CD	N	255855-1	06/18/18	06/18/18	04/12/19	VILLAGE BANK & TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255856-1	06/18/18	06/18/18	04/12/19	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255857-1	06/18/18	06/18/18	04/12/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255858-1	06/18/18	06/18/18	04/12/19	STATE BANK OF THE LAKES - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255859-1	06/18/18	06/18/18	04/12/19	ST. CHARLES B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255860-1	06/18/18	06/18/18	04/12/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255861-1	06/18/18	06/18/18	04/12/19	WHEATON BANK AND TRUST - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255862-1	06/18/18	06/18/18	04/12/19	HINSDALE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255863-1	06/18/18	06/18/18	04/12/19	LIBERTYVILLE B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255864-1	06/18/18	06/18/18	04/12/19	BARRINGTON B&TC - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255865-1	06/18/18	06/18/18	04/12/19	TOWN BANK - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	255866-1	06/18/18	06/18/18	04/12/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$245,500.00	2.200%	\$249,909.58	\$245,500.00
CD	N	238346-1	04/21/17	04/21/17	04/22/19	FIRST NATIONAL BANK	\$243,400.00	1.321%	\$249,837.01	\$243,400.00

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	238347-1	04/21/17	04/21/17	04/22/19	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$243,400.00	1.311%	\$249,801.26	\$243,400.00
CD	C	238348-1	04/21/17	04/21/17	04/22/19	UNITED BANK - C	\$750,000.00	1.214%	\$768,236.76	\$750,000.00
DTC	N	39506-1	04/21/17	04/28/17	04/29/19	F&m Bank Certificate of Deposit (1.350%) 30246AEY0	\$248,489.00	1.250%	\$248,000.00	\$247,426.38
CD	3	255262-1	06/12/18	06/12/18	05/08/19	NEW OMNI BANK, N.A. - I	\$3,400,000.00	2.210%	\$3,467,934.80	\$3,400,000.00
CD	1	255261-1	06/12/18	06/12/18	05/30/19	Bank OZK (LOC)	\$2,100,000.00	2.230%	\$2,145,162.45	\$2,100,000.00
CD	N	255260-1	06/12/18	06/12/18	06/12/19	MAINSTREET BANK	\$238,600.00	2.333%	\$244,166.51	\$238,600.00
CD	N	255853-1	06/18/18	06/18/18	06/17/19	SONABANK	\$244,300.00	2.293%	\$249,885.24	\$244,300.00
CD	N	257068-1	06/29/18	06/29/18	07/12/19	FIRST NATIONAL BANK OF MOOSE LAKE	\$243,800.00	2.413%	\$249,891.16	\$243,800.00
CD	N	257069-1	06/29/18	06/29/18	07/12/19	PACIFIC WESTERN BANK	\$243,700.00	2.416%	\$249,797.49	\$243,700.00
CD	N	257070-1	06/29/18	06/29/18	07/12/19	PRIME ALLIANCE BANK	\$243,800.00	2.393%	\$249,840.67	\$243,800.00
CD	N	257071-1	06/29/18	06/29/18	07/12/19	MILLENNIUM BANK	\$243,800.00	2.379%	\$249,806.58	\$243,800.00
CD	N	257072-1	06/29/18	06/29/18	07/12/19	ALLEGIANCE BANK / POST OAK BANK, NA	\$243,900.00	2.350%	\$249,835.80	\$243,900.00
CD	N	257073-1	06/29/18	06/29/18	07/12/19	BANK OF CHINA	\$244,000.00	2.335%	\$249,901.38	\$244,000.00
CD	N	257074-1	06/29/18	06/29/18	07/12/19	FORESIGHT BANK	\$244,000.00	2.323%	\$249,868.74	\$244,000.00
CD	N	257075-1	06/29/18	06/29/18	07/12/19	CHEMICAL BANK - Q	\$243,900.00	2.371%	\$249,888.83	\$243,900.00
CD	N	257076-1	06/29/18	06/29/18	07/12/19	NEW OMNI BANK N.A.	\$244,000.00	2.310%	\$249,837.15	\$244,000.00
CD	N	257077-1	06/29/18	06/29/18	07/12/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257078-1	06/29/18	06/29/18	07/12/19	WINTRUST BANK	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257079-1	06/29/18	06/29/18	07/12/19	AMERICAN PLUS BANK, N.A.	\$244,000.00	2.300%	\$249,811.88	\$244,000.00
CD	N	257118-1	07/02/18	07/02/18	07/12/19	FIRST BANK OF OHIO	\$244,100.00	2.293%	\$249,849.31	\$244,100.00
CD	N	257119-1	07/02/18	07/02/18	07/12/19	NEWBANK, NA	\$244,200.00	2.263%	\$249,876.40	\$244,200.00
CD	N	257120-1	07/02/18	07/02/18	07/12/19	NORTHBROOK B&TC - WINTRUST	\$244,200.00	2.250%	\$249,845.04	\$244,200.00
DTC	N	42164-1	03/22/18	03/29/18	09/30/19	FIRST FINANCIAL BANK (2.150%) 32021SEY8	\$246,927.16	2.170%	\$247,000.00	\$246,510.94
CD	N	255259-1	06/12/18	06/12/18	12/04/19	FIRST STATE BANK NEBRASKA	\$241,000.00	2.492%	\$249,899.88	\$241,000.00
CD	N	255852-1	06/18/18	06/18/18	12/16/19	FINANCIAL FEDERAL BANK	\$240,700.00	2.500%	\$249,701.52	\$240,700.00
Totals for Period:							\$36,161,607.09		\$36,634,173.20	\$36,160,128.25

Weighted Average Portfolio Yield: 2.207 %
Weighted Average Portfolio Maturity: 83.10 Days

Portfolio Summary:

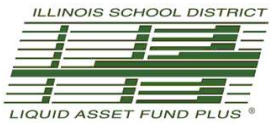
Type	Allocation (%)	Allocation (\$)	Description
LIQ	3.07%	\$1,110,029.45	Liquid Class Activity
MAX	24.35%	\$8,803,961.48	MAX Class Activity
CD	71.22%	\$25,752,200.00	Certificate of Deposit
DTC	1.37%	\$493,937.32	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments (excluding SDA investments).

“Cost” is comprised of the total amount you paid for the investment including any fees and commissions.
“Rate” is the Net Yield to Maturity.
“Face/Par” is the amount received at maturity.
“Market Value” reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

Deposit Codes:

- 1) FHLB
- 3) HCC
- C) Collateral
- N) Single FEIN



North Shore School District 112

Statement Period

Jan 1, 2019 to Jan 31, 2019

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				01/31/19		LIQ Account Balance	\$126.68	2.240%	\$126.68	\$126.68
MAX				01/31/19		MAX Account Balance	\$1,328,810.34	2.310%	\$1,328,810.34	\$1,328,810.34
CD	N	235592-1	02/03/17	02/03/17	02/04/19	COMMERCE BANK, NA - MO - N	\$243,700.00	1.251%	\$249,804.38	\$243,700.00
DTC	N	39483-1	04/17/17	04/21/17	04/22/19	Stearns Bank, NA Certificate of Deposit (1.400%) 857894TD1	\$249,295.07	1.340%	\$249,000.00	\$248,503.99
CD	N	223570-1	04/27/16	04/27/16	04/29/19	SOUTHSIDE BANK	\$242,000.00	1.060%	\$249,740.55	\$242,000.00
CD	N	223571-1	04/27/16	04/27/16	04/29/19	WESBANCO BANK INC	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
CD	N	223572-1	04/27/16	04/27/16	04/29/19	GREAT MIDWEST BANK	\$242,800.00	0.952%	\$249,754.54	\$242,800.00
DTC	N	37299-1	04/27/16	05/04/16	05/06/19	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.250%) 9497484V6	\$249,367.33	1.200%	\$249,000.00	\$248,383.48
SEC	12	41521-1	01/25/18	01/26/18	06/21/19	FEDERAL HOME LOAN BANK (1.125%) 3130A8DB6	\$747,038.29	1.890%	\$755,000.00	\$751,187.25
CD	N	250253-1	01/24/18	01/24/18	07/23/19	THIRD COAST BANK, SSB	\$242,800.00	1.916%	\$249,746.21	\$242,800.00
CD	N	250254-1	01/24/18	01/24/18	07/23/19	CFG COMMUNITY BANK	\$242,900.00	1.903%	\$249,800.11	\$242,900.00
CD	N	250565-1	01/31/18	01/31/18	07/30/19	BANK 7	\$242,800.00	1.921%	\$249,775.88	\$242,800.00
SEC	12	41515-1	01/24/18	01/25/18	01/17/20	Federal Home Loan Mortgage Corporation Note (1.500%) 3137EAE5	\$989,774.57	2.030%	\$1,000,000.00	\$990,014.00
CD	N	250416-1	01/26/18	01/26/18	01/27/20	FARMERS & MERCHANTS UNION BANK	\$240,000.00	1.992%	\$249,575.98	\$240,000.00
CD	N	250417-1	01/26/18	01/26/18	01/27/20	MECHANICS SAVINGS BANK	\$240,300.00	1.940%	\$249,612.76	\$240,300.00
DTC	N	41542-1	01/31/18	02/16/18	02/18/20	Bridgewater Bank Certificate of Deposit (2.150%) 108622GH8	\$249,000.00	2.150%	\$249,000.00	\$247,935.53
CD	N	260917-1	09/11/18	09/11/18	03/09/20	SERVISFIRST BANK	\$240,500.00	2.553%	\$249,642.84	\$240,500.00
DTC	N	42264-1	04/27/18	05/03/18	05/04/20	MORGAN STANLEY BANK NA (2.750%) 61747MW98	\$245,761.75	2.800%	\$246,000.00	\$246,431.98
DTC	N	42286-1	05/04/18	05/11/18	05/11/20	CITIBANK NA (2.700%) 17312QL56	\$224,782.24	2.750%	\$225,000.00	\$225,249.98
CD	N	256088-1	06/21/18	06/21/18	06/19/20	MOUND CITY BANK	\$237,300.00	2.541%	\$249,341.39	\$237,300.00
DTC	N	42542-1	06/19/18	06/29/18	06/29/20	BAR HARBOR BANK & TRUST (2.750%) 066851WD4	\$249,000.00	2.750%	\$249,000.00	\$249,392.18
DTC	N	42860-1	09/11/18	09/14/18	09/14/20	UBS BANK USA (2.800%) 90348JDQ0	\$249,242.33	2.750%	\$249,000.00	\$249,475.59
CD	N	263771-1	12/04/18	12/04/18	12/04/20	FIRST MID-ILLINOIS BANK & TRUST	\$234,200.00	3.357%	\$249,947.37	\$234,200.00

Questions? Please call 630 657 6400

(10421-104) LONG TERM PORTFOLIO | Page 7 of 10

Totals for Period:	\$7,674,298.60	\$7,796,433.57	\$7,677,611.00
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Weighted Average Portfolio Yield: 2.334 %
 Weighted Average Portfolio Maturity: 287.59 Days

Deposit Codes:
 N) Single FEIN

Security Codes:
 12) Agency Note

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.00%	\$126.68	Liquid Class Activity
MAX	17.31%	\$1,328,810.34	MAX Class Activity
CD	37.67%	\$2,892,100.00	Certificate of Deposit
DTC	22.34%	\$1,715,372.73	Certificate of Deposit
SEC	22.68%	\$1,741,201.25	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



Board Package

53-North Shore SD #112 (62829)

Month End (M1 Y2019)

01/01/2019 - 01/31/2019

Dated: 02/19/2019

Locked Down

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Dated: 02/19/2019

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Risk Summary (1)

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

Balance Sheet

Book Value + Accrued	24,065,869.47
Net Unrealized Gain/Loss	-108,423.57
Market Value + Accrued	23,957,445.90

Cash and Fixed Income Summary

Risk Metric	Value
Cash	17.56
MMFund	38,098.89
Fixed Income	23,919,329.45
Duration	1.196
Convexity	-0.080
WAL	1.348
Years to Final Maturity	1.516
Years to Effective Maturity	1.347
Yield	2.611
Book Yield	2.166
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	69.915%
TowneBank	1.040%
The Goldman Sachs Group, Inc.	1.040%
Synchrony Financial	1.042%
Reeths-Puffer Schools	2.093%
Pleasant Prairie, Village of	2.089%
Morgan Stanley	2.081%
Federal National Mortgage Association, Inc.	2.095%
Federal Home Loan Mortgage Corporation	8.325%
Federal Home Loan Banks Office of Finance	8.185%
California, State of	2.095%

--- 100.000%

Asset Class

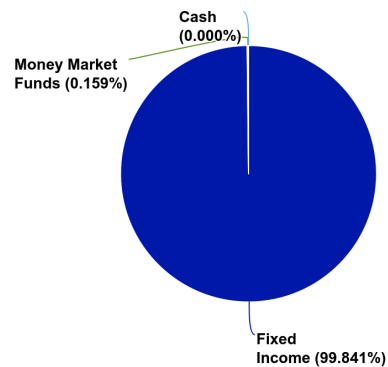


Chart calculated by: Base Market Value + Accrued

Security Type

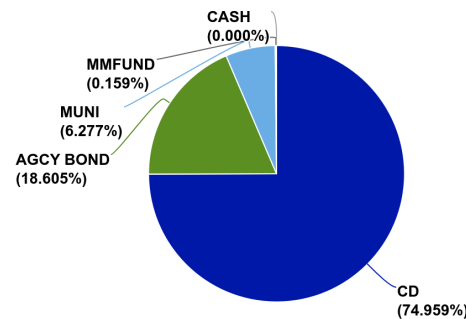


Chart calculated by: Base Market Value + Accrued

Market Sector

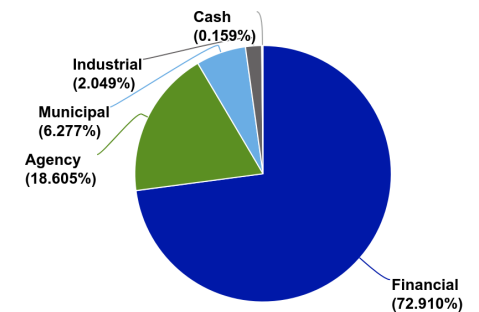


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

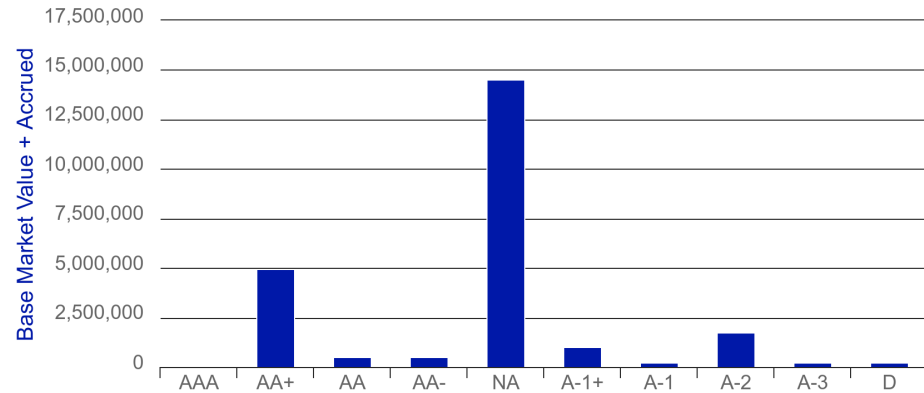
01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

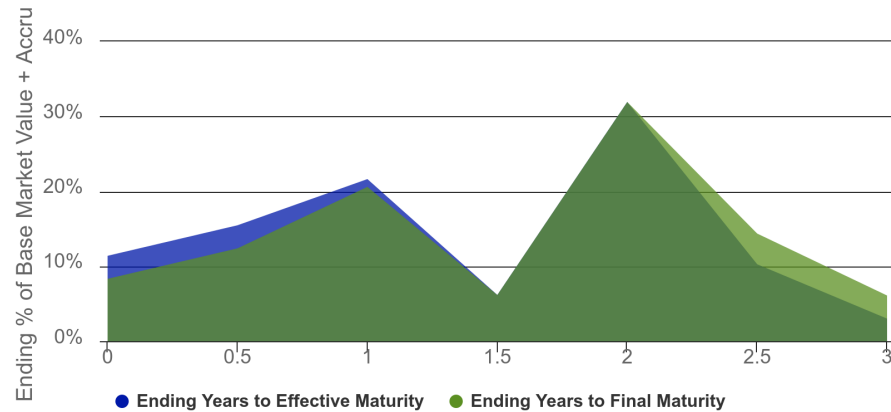
Credit Rating



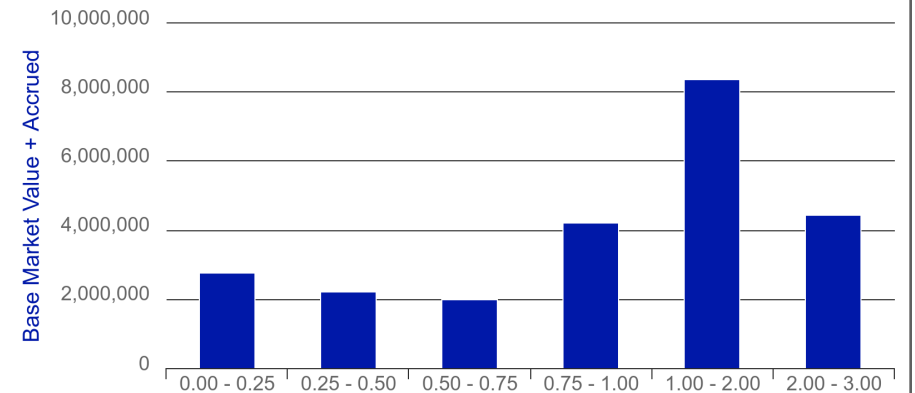
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.217%	2.054%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	12.530%	12.352%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	5.166%	1.030%	2.072%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	1.030%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	26.738%	18.425%	16.387%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

MMF Asset Allocation

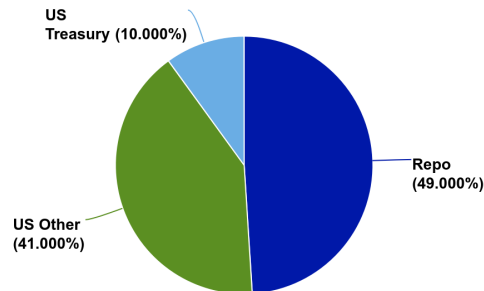


Chart calculated by: Base Market Value

Industry Sector

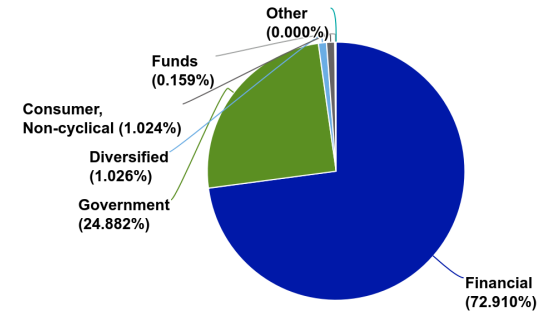


Chart calculated by: Base Market Value + Accrued

Industry Group

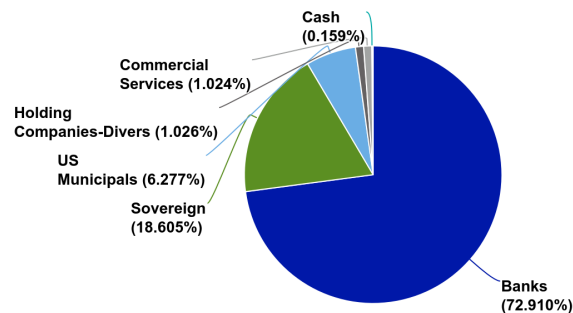


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

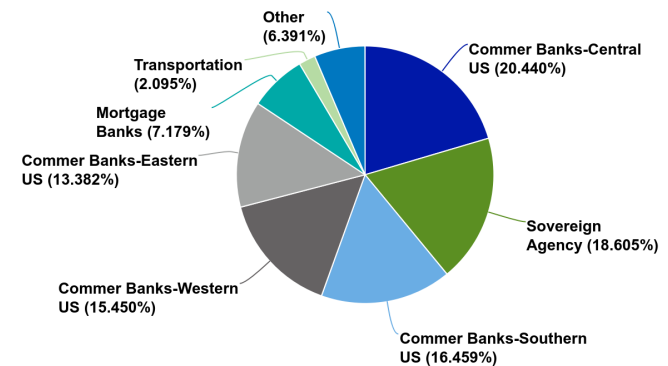


Chart calculated by: Base Market Value + Accrued

Performance Overview

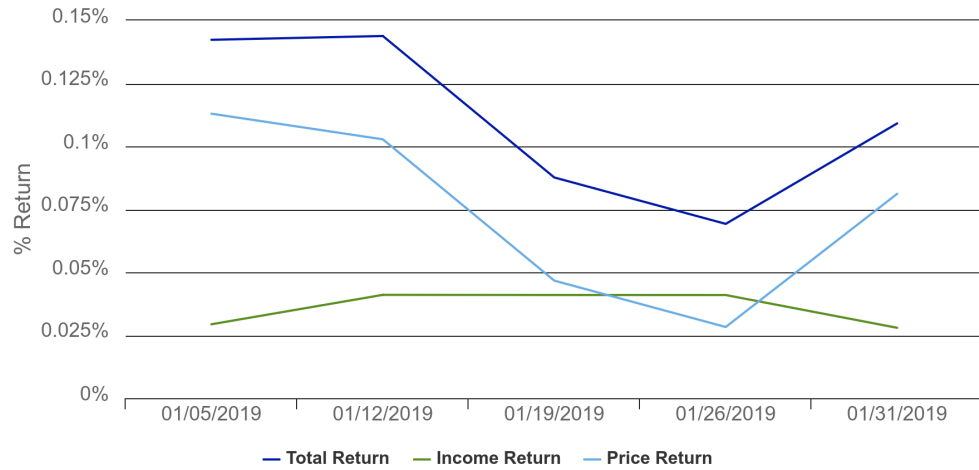
01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

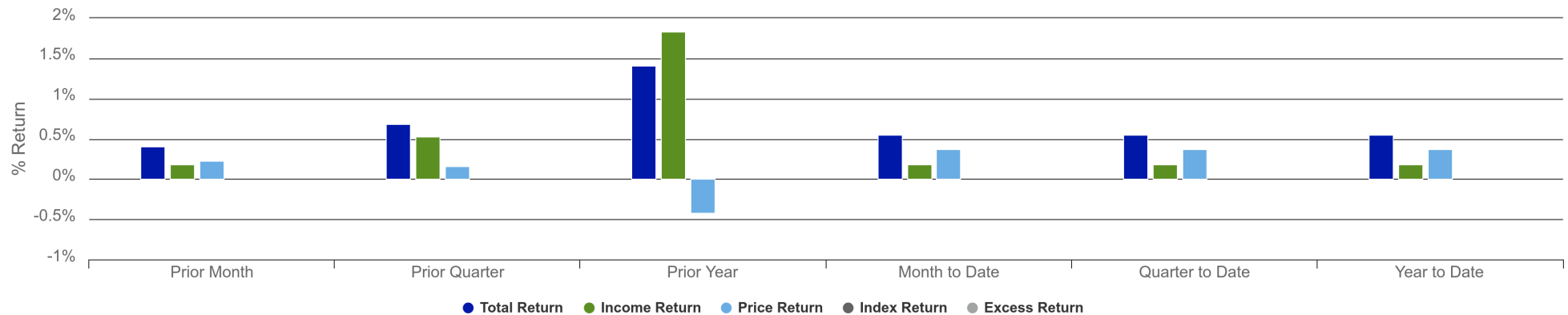
Dated: 02/19/2019

Base Returns



Beta Distribution

Summary



Performance Overview

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

Portfolio Summary

Asset Class	Base Market Value + Accrued
Cash	17.56
Money Market Funds	38,098.89
Fixed Income	23,919,329.45

23,957,445.90	

Cash and Fixed Income Summary

Risk Metric	Value
Cash	17.56
MMFund	38,098.89
Fixed Income	23,919,329.45
Duration	1.196
Convexity	-0.080
WAL	1.348
Years to Final Maturity	1.516
Years to Effective Maturity	1.347
Yield	2.611
Book Yield	2.166
Avg Credit Rating	AA/Aa2/AA

Equity Summary

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Y	53-North Shore SD #112	North Shore no duplicate	1	1	0

Compliance Overview

Status	Compliant
As of	01/31/2019

Reconciliation Status

Status	Reconciled
Last Reconciled For	02/18/2019

Performance Overview

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

Index: NO BENCHMARK REQUIRED.

Index Comparison

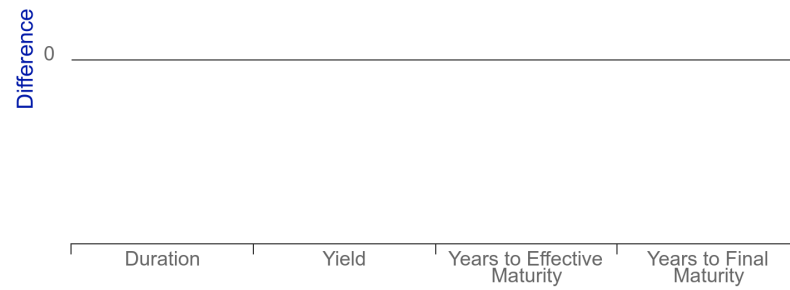
01/01/2019 - 01/31/2019

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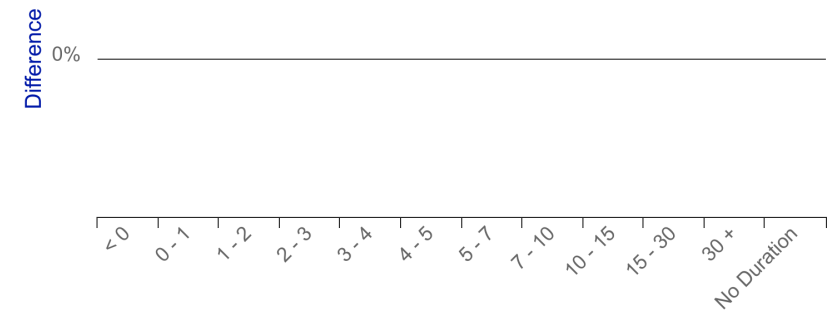
53-North Shore SD #112 (62829)

Dated: 02/19/2019

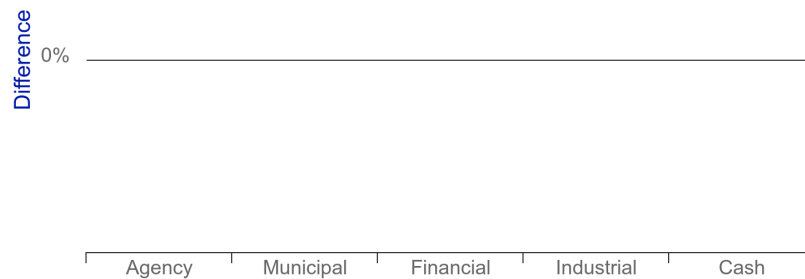
Index Comparison Summary



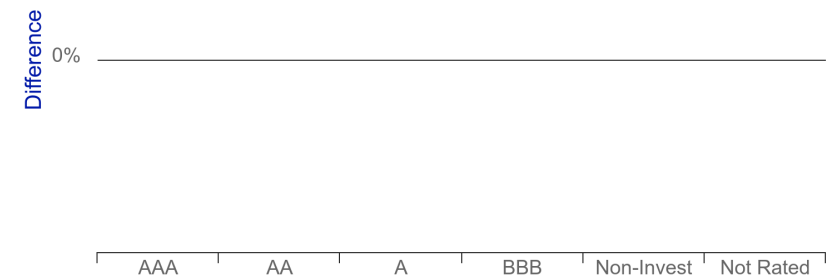
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.196	---	---
Yield	2.611	---	---
Years to Effective Maturity	1.347	---	---
Years to Final Maturity	1.516	---	---
Average Credit Rating	AA	---	---

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	46.650%	---	---
1 - 2	34.891%	---	---
2 - 3	18.459%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Agency	18.605%	---	---
Municipal	6.277%	---	---
Financial	72.910%	---	---
Industrial	2.049%	---	---
Cash	0.159%	---	---

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	4.271%	---	---
AA	24.882%	---	---
A	8.267%	---	---
BBB	1.030%	---	---
Non-Invest	1.028%	---	---
Not Rated	60.522%	---	---

Index Comparison

01/01/2019 - 01/31/2019

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53-North Shore SD #112 (62829)

Dated: 02/19/2019

Index: NO BENCHMARK REQUIRED.

GAAP Financials

01/01/2019 - 01/31/2019

53-North Shore SD #112 (62829)

Dated: 02/19/2019

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Balance Sheet			
53-North Shore SD #112			
As of:	12/31/2018	01/31/2019	
Book Value	23,971,489.00	24,009,900.46	
Accrued Balance	51,300.33	55,969.01	
Book Value + Accrued	24,022,789.33	24,065,869.47	
Net Unrealized Gain/Loss	-197,193.82	-108,423.57	
Market Value + Accrued	23,825,595.51	23,957,445.90	

Income Statement			
53-North Shore SD #112			
	Begin Date	01/01/2019	
	End Date	01/31/2019	
Net Amortization/Accretion Income		318.17	
Interest Income	42,761.97		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Allowance Expense	0.00		
Income Subtotal		42,761.97	
Net Realized Gain/Loss	0.00		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		43,080.13	
Transfers In/Out		0.00	
Change in Unrealized Gain/Loss		88,770.25	

Statement of Cash Flows			
53-North Shore SD #112			
	Begin Date	01/01/2019	
	End Date	01/31/2019	
Net Income		43,080.13	
Amortization/Accretion on MS	-318.17		
Change in Accrued on MS	-4,668.68		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		-4,986.84	
Purchase of MS	0.00		
Purchased Accrued of MS	0.00		
Sales of MS	0.00		
Sold Accrued of MS	0.00		
Maturities of MS	0.00		
Net Purchases/Sales		0.00	
Transfers of Cash & CE		0.00	
Total Change in Cash & CE		38,093.29	
Beginning Cash & CE		23.16	
Ending Cash & CE		38,116.45	

Current Holdings

53-North Shore SD #112 (62829)

Base Currency: USD As of 01/31/2019

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Dated: 02/19/2019

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,475,000.00	4,475,000.00	10/03/2020	4,456,671.84	4,461,921.24	-18,088.49	0.00	13,397.36	99.3046	4,443,832.75	4,457,230.11
CASH	17.56	17.56	01/31/2019	17.56	17.56	0.00	0.00	0.00	1.0000	17.56	17.56
CD	18,009,000.00	18,009,000.00	08/30/2020	18,009,000.00	18,009,000.00	-84,622.31	0.00	33,873.32	99.5337	17,924,377.69	17,958,251.01
MMFUND	38,098.89	38,098.89	01/31/2019	38,098.89	38,098.89	0.00	17.56	0.00	1.0000	38,098.89	38,098.89
MUNI	1,500,000.00	1,500,000.00	06/01/2019	1,506,205.00	1,500,862.77	-5,712.77	0.00	8,698.33	99.6769	1,495,150.00	1,503,848.33
---	24,022,116.45	24,022,116.45	08/07/2020	24,009,993.29	24,009,900.46	-108,423.57	17.56	55,969.01	99.3433	23,901,476.89	23,957,445.90

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

53-North Shore SD #112 (62829)

Base Currency: USD 01/01/2019 - 01/31/2019

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Dated: 02/19/2019

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	---	Agency	4,475,000.00	0.00	0.00	0.00	4,457,230.11
CASH	RCV	Cash	17.56	0.00	0.00	0.00	17.56
CD	---	---	18,009,000.00	0.00	0.00	0.00	17,958,251.01
MMFUND	CE	Cash	38,098.89	0.00	0.00	0.00	38,098.89
MUNI	ST	Municipal	1,500,000.00	0.00	0.00	0.00	1,503,848.33
---	---	---	24,022,116.45	0.00	0.00	0.00	23,957,445.90

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

53-North Shore SD #112 (62829)

Base Currency: USD 01/01/2019 - 01/31/2019

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Dated: 02/19/2019

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	---	4,475,000.00	561.63	0.00	0.00	7,275.00	0.00	7,836.63
CASH	RCV	17.56	0.00	0.00	0.00	0.00	0.00	0.00
CD	---	18,009,000.00	0.00	0.00	0.00	33,243.26	0.00	33,243.26
MMFUND	CE	38,098.89	0.00	0.00	0.00	46.62	0.00	46.62
MUNI	ST	1,500,000.00	0.00	0.00	0.00	2,197.08	-243.46	1,953.62
---	---	24,022,116.45	561.63	0.00	0.00	42,761.97	-243.46	43,080.13

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 01/31/2019

53-North Shore SD #112 (62829)

Dated: 02/19/2019

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Issuer Concentration

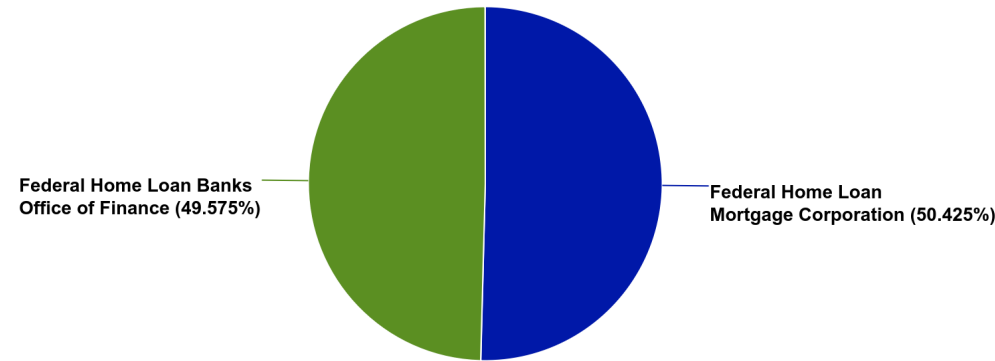


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Federal Home Loan Mortgage Corporation	AGCY BOND	2,000,000.00	05/27/2020	05/27/2020	-7,757.96	0.00	1,994,497.78	50.425%
Federal Home Loan Banks Office of Finance	AGCY BOND	1,975,000.00	12/28/2020	12/28/2020	-11,418.47	0.00	1,960,896.36	49.575%
---	AGCY BOND	3,975,000.00	09/11/2020	09/11/2020	-19,176.44	0.00	3,955,394.14	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

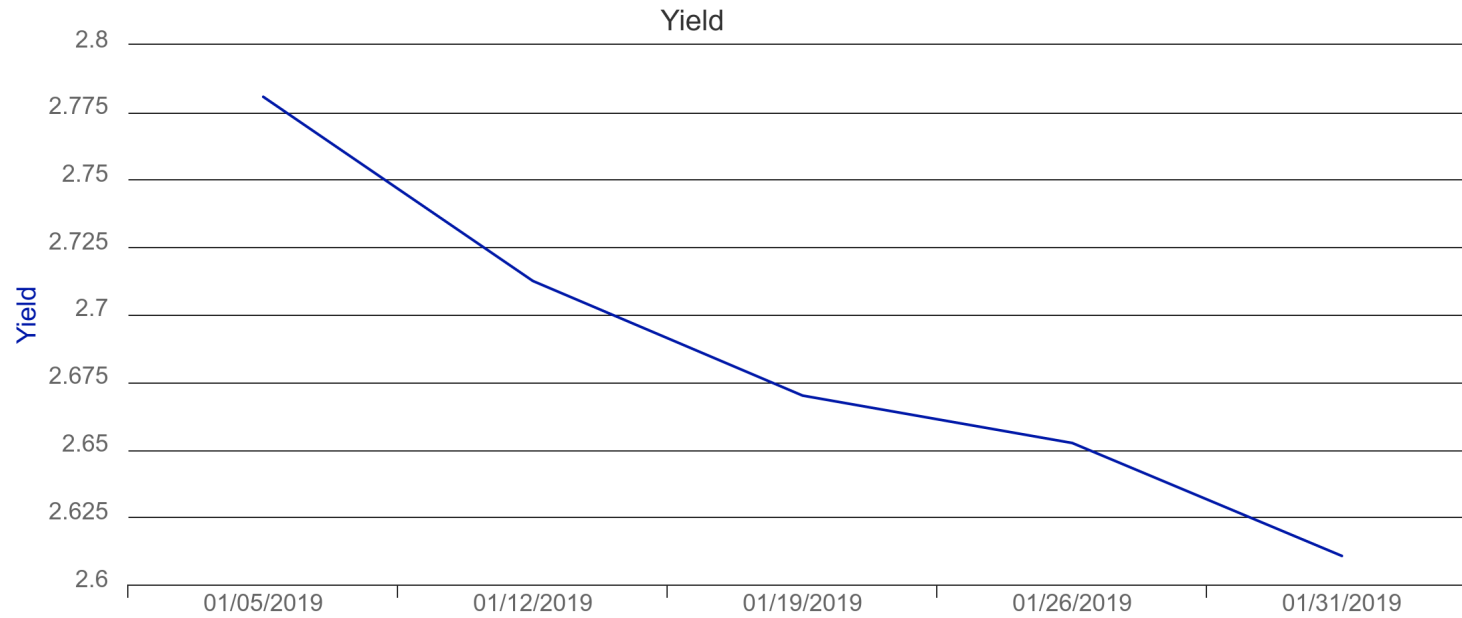
Historical Trends

53-North Shore SD #112 (62829)

Base Currency: USD 01/01/2019 - 01/31/2019

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Dated: 02/19/2019



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.781	23,859,530.43	01/01/2019	01/05/2019	1.385	A+	1.542	1.588
2.712	23,893,843.83	01/06/2019	01/12/2019	1.347	A+	1.497	1.570
2.670	23,914,784.32	01/13/2019	01/19/2019	1.248	A+	1.382	1.551
2.652	23,931,337.10	01/20/2019	01/26/2019	1.228	A+	1.361	1.530
2.611	23,957,445.90	01/27/2019	01/31/2019	1.196	A+	1.347	1.516

* Weighted by: Base Market Value + Accrued.

Credit Events

53-North Shore SD #112 (62829)

Base Currency: USD 01/01/2019 - 01/31/2019

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Dated: 02/19/2019

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
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* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

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Are Not FDIC Insured Offer No Bank Guarantee May Lose Value Are Not Insured by any Federal Governmental Agency Are Not a Deposit

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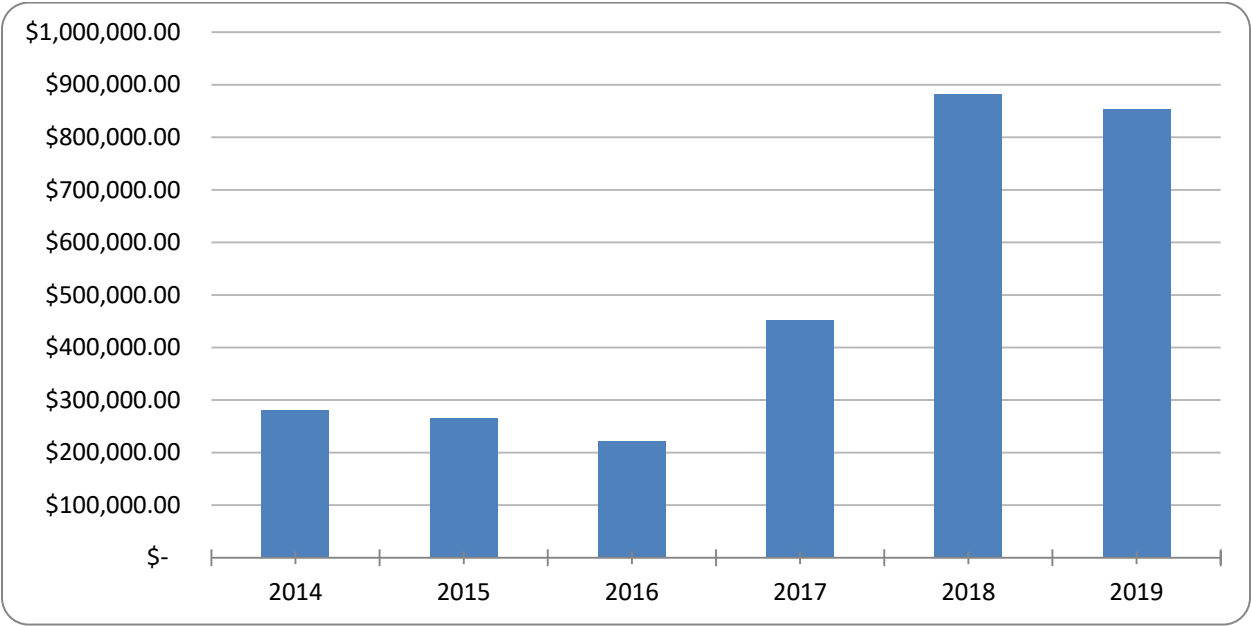
Northshore School District 112
Monthly Financial Statements
1/31/2019
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 18 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Earned	
Fund 10								
	Prop Tax	\$ 51,249,565.66	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 746,652.06	\$ 1,904,436.00	\$ 1,252,692.93	68%	FDK	66%	FDK, Higher Return on INT
	State	\$ 2,922,438.65	\$ 3,598,806.00	\$ 2,488,253.55	-15%	FY17 MCATS received in Oct FY18	69%	
	Federal	\$ 468,918.03	\$ 2,008,579.00	\$ 1,078,019.83	130%	Timing of IDEA , Medicaid, and Impact Aid	54%	
Total Education Fund		\$ 55,387,574.40	\$ 61,008,784.00	\$ 58,344,695.68	5%		96%	
Fund 20								
	Prop Tax	\$ 11,925,414.25	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 375,318.32	\$ 375,318.32	\$ 420,564.21	12%	Higher rate of return on INT	112%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 27,470.40	\$ 27,470.40	\$ -	-100%	DCEO Energy Project Incentive	0%	
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%	Transfer from Fund 10	0%	
Total O&M Fund		\$ 16,328,202.97	\$ 13,008,322.72	\$ 17,032,876.34			131%	
Fund 30								
	Other Local	\$ 197.56	\$ -	\$ 249.32	26%		0%	
Total Debt Service Fund		\$ 197.56	\$ -	\$ 249.32	26%		0%	
Fund 40								
	Prop Tax	\$ 2,162,719.56	\$ 2,323,381.00	\$ 2,324,630.74	7%		100%	
	Other Local	\$ 42,853.47	\$ 184,340.00	\$ 56,847.24	33%	Higher Rate of Return on INT, collected more transportation fees	31%	
	State	\$ 206,903.56	\$ 515,000.00	\$ 451,940.58	118%	Timing of PY MCATS	88%	Timing of FY19 Transportation Claims
Total Transportation Fund		\$ 2,412,476.59	\$ 3,022,721.00	\$ 2,833,418.56	17%		94%	
Fund 50								
	Prop Tax	\$ 1,154,123.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 16,961.33	\$ 472,358.00	\$ 27,905.46	65%	Higher rate of return on INT	6%	Higher rate of return on INT
Total IMRF Fund		\$ 1,171,084.65	\$ 1,648,878.00	\$ 1,205,057.23	3%		73%	
Fund 60								
	Other Local	\$ 1,162.13	\$ -	\$ 5,137.27	342%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,001,162.13	\$ 4,000,000.00	\$ 4,005,137.27	-33%		100%	
Fund 70								
	Prop Tax	\$ 992,914.24	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 172,672.96	\$ 113,000.00	\$ 217,417.50	26%	Higher rate of return on INT	192%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,165,587.20	\$ 123,887.00	\$ 228,310.67	-80%		0%	
Total Funds		\$ 82,466,285.50	\$ 82,812,592.72	\$ 83,649,745.07	1%		101%	

North Shore School District 112
Monthly Financial Statements
1/31/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 18,839,859.70	\$ 40,512,420.45	\$ 17,512,755.28	-7%	Reduction of positions	43%	Timing of salaries
	Benefits	\$ 3,481,006.76	\$ 6,173,253.35	\$ 4,422,397.78	27%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	72%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services	\$ 2,184,752.19	\$ 5,599,757.00	\$ 3,067,946.14	40%	ReadyGen Training	55%	
	Materials and Supplies	\$ 1,037,202.55	\$ 2,617,510.00	\$ 1,093,913.48	5%		42%	Timing of curriculum potentially shifted to next year
	Capital	\$ 212,741.78	\$ 1,063,700.00	\$ 411,703.44		Heartland Security Upgrade, Epson Wall Mounts, iPads	94%	
	Tuition and Fees	\$ 1,029,371.85	\$ 2,389,100.00	\$ 1,217,203.17	18%	Timing of private tuition payments	51%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 30,784,934.83	\$ 58,355,740.80	\$ 31,725,919.29	3%		54%	
Fund 20								
	Salaries	\$ 727,734.95	\$ 1,212,402.15	\$ 775,119.99	7%		64%	NSSSA catchup payments
	Benefits	\$ 9,321.92	\$ -	\$ 12,065.87	29%		0%	
	Purchased Services	\$ 4,078,769.56	\$ 6,152,600.00	\$ 3,420,481.21	-16%	FY18 audit entry for architect services readjusted to capital	56%	
	Materials and Supplies	\$ 597,167.95	\$ 1,623,000.00	\$ 1,086,358.70	82%	FDK furniture	67%	FDK Furniture
	Capital	\$ 870,157.11	\$ 1,786,000.00	\$ 640,887.10	-26%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	36%	Break-Fix expenditures not yet spent
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Total O&M Fund		\$ 12,283,151.49	\$ 14,774,002.15	\$ 9,934,912.87	-19%		67%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
	Other	\$ -	\$ -	\$ -	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ -	0%		0%	
Fund 40								
	Salaries	\$ 43,209.88	\$ 75,629.55	\$ 48,117.50	11%		64%	NSSSA catchup payments
	Benefits	\$ 2,036.02	\$ -	\$ 2,267.34	11%		0%	
	Purchased Services	\$ 1,108,145.08	\$ 3,423,905.00	\$ 1,671,581.09	51%	Timing of Transportation payments	49%	Timing of Transportation payments
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 5,901.06	139%		36%	
	Capital	\$ -	\$ -	\$ -	0%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ -	\$ -	\$ -	0%		0%	
Total Transportation Fund		\$ 1,155,864.59	\$ 3,515,825.55	\$ 1,727,866.99	49%		49%	
Fund 50								
	Salaries	\$ -	\$ -	\$ -	0%		0%	
	Benefits	\$ 810,041.14	\$ 1,779,123.39	\$ 750,720.06	-7%		42%	Timing of salaries
	Purchased Services	\$ -	\$ -	\$ -			0%	
Total IMRF Fund		\$ 810,041.14	\$ 1,779,123.39	\$ 750,720.06	-7%		42%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs	0%	
	Materials and Supplies	\$ -	\$ -	\$ -			0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,950,186.10	-33%	Board approved capital expenditures	99%	Board approved capital expenditures
	Other	\$ -	\$ -	\$ -			0%	
	Transfers	\$ -	\$ -	\$ -			0%	
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,950,186.10	-34%		99%	
Total All Funds		51,034,880.05	82,424,691.89	48,089,605.31	-6%		58%	

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through January.

June 30, 2019 End of Year Projections

(In millions)

January 2019 Projection

June 30, 2019 End of Year Projections	
Original Budget Projection Surplus/(Deficit)	\$0.15
Early Childhood Block Grant	\$0.50
Additional Interest Income	\$0.70
Benefits accelerated Lag payment (switch from 'self-insured' to NIHIP Premiums).	(\$0.42)
Salaries Favorable for unfilled positions	\$1.40
Federal Timing of IDEA Grants	(\$0.10)
Additional Break-Fix Expenditures (Supporting NW transition to EP, etc)	(\$0.30)
June 1 Bond Payment of ARB 6/1/2019 (Not Budgeted)	(\$1.00)
January Month End Surplus (Deficit)	\$0.93

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for February 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: March 12, 2019

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through February 2018.

Registration Fees	
Total Fees Paid	\$504,704
Fees Outstanding	\$53,294
Total Fees Waived to date: 820	\$188,600

Full Day Kindergarten	
Total Fees Paid	\$486,248
Fees Outstanding	\$36,678
Total Fees Waived to date: 85	\$212,500

3. Financial Packet

The Financial Packet for the month of February 2019, including the following reports, is presented for your review:

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u> <u>BUDGET</u>	<u>SPENT</u> <u>YTD</u>	<u>BALANCE</u>
\$62.3*	\$35.7*	\$26.6

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
February 28, 2019**

	<u>Opening Cash</u> <u>Balance</u>		<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$	54,485,052.22	\$	471,456.59	\$ (2,188,044.56)	\$ (2,043,525.74)	\$ 4,353.16	\$ 50,729,291.67 62%
20 Operations and Maintenance	\$	10,900,113.82	\$	10,287.00	\$ (73,230.49)	\$ (282,856.04)	\$ (377,561.14)	\$ 10,176,753.15 12%
30 Debt Services	\$	36,957.71	\$	-	\$ -	\$ -	\$ 50.37	\$ 37,008.08 0%
40 Transportation	\$	3,467,024.53	\$	243.12	\$ (4,152.52)	\$ (80,013.99)	\$ 4,725.32	\$ 3,387,826.46 4%
50 IMRF	\$	3,357,184.88	\$	-	\$ -	\$ (119,165.89)	\$ 4,575.62	\$ 3,242,594.61 4%
60 Capital Projects	\$	55,227.16	\$	-	\$ -	\$ (392,417.67)	\$ 392,492.94	\$ 55,302.43 0%
70 Working Cash	\$	14,655,700.14	\$	-	\$ -	\$ -	\$ 19,974.75	\$ 14,675,674.89 18%
80 Tort	\$	-	\$	-	\$ -	\$ -	\$ -	\$ - 0%
90 Fire Prevention and Safety	\$	-	\$	-	\$ -	\$ -	\$ -	\$ - 0%
Total Funds 10-90	\$	86,957,260.46	\$	481,986.71	\$ (2,265,427.57)	\$ (2,917,979.33)	\$ 48,611.02	\$ 82,304,451.29 100%
99 Student Activity	\$	242,218.06	\$	21,703.46	\$ -	\$ (11,974.16)	\$ -	\$ 251,947.36 0%
Total All Funds	\$	87,199,478.52	\$	503,690.17	\$ (2,265,427.57)	\$ (2,929,953.49)	\$ 48,611.02	\$ 82,556,398.65 0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	98,383	93,198	86,957	82,304	-	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309	1,051	152	168	225					
STATE	48	306	873	257	306	365	334	306					
FEDERAL	181	200	296	-	97	195	148	35					
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	1,453	711	650	566	-	-	-	-	
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283	203	36	77	10					
DEBT SERVICES	-	-	-	-	-	-	-	-					
TRANSPORTATION	1,427	75	985	39	38	4	304	5					
IMRF/FICA	720	318	3,413	20	21	3	6	5					
CAPITAL PROJECTS	-	4,000	-	-	-	-	252	-					
WORKING CASH	60	14	23	25	27	19	60	20					
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	1,742	773	1,349	606	-	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)	(4,325)	(4,891)	(5,044)	(4,322)					
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)	(442)	(645)	(1,040)	(734)					
DEBT SERVICES	-	-	-	-	-	-	-	-					
TRANSPORTATION	(128)	(44)	(30)	(47)	(176)	(173)	(1,129)	(84)					
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)	(123)	(126)	(125)	(119)					
CAPITAL PROJECTS	-	(55)	(3,393)	(90)	(286)	(123)	(252)	-					
WORKING CASH	-	-	-	-	-	-	-	-					
TORTS	-	-	-	-	-	-	-	-					
LIFE SAFETY	-	-	-	-	-	-	-	-					
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	(5,352)	(5,958)	(7,590)	(5,259)	-	-	-	-	
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	98,383	93,198	86,957	82,304	-	-	-	-	
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)	(14,576)	(14,596)	(14,656)	(14,675)					
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)	(178)	(55)	(55)	(55)					
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	83,629	78,547	72,246	67,574	-	-	-	-	

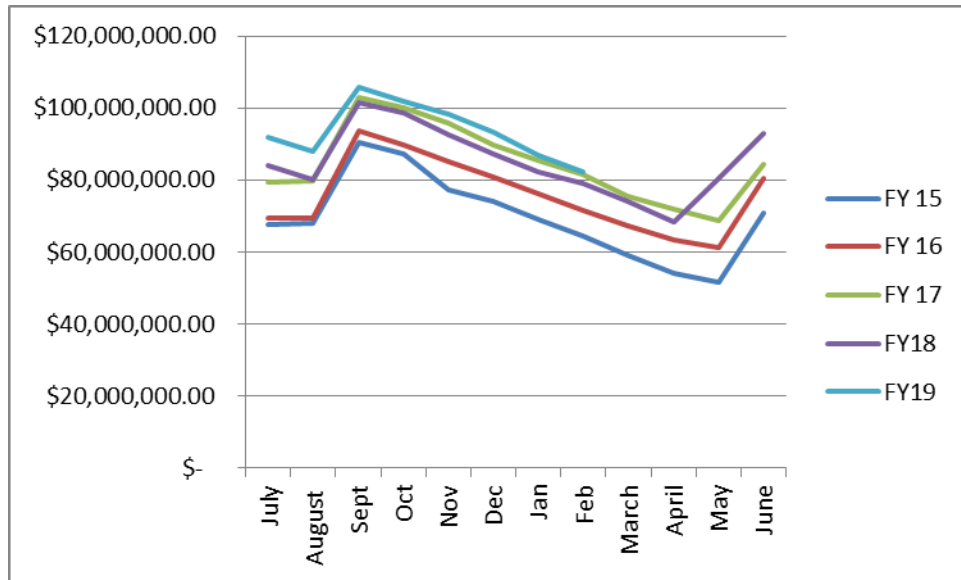
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
February 28, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 11,500,919.74	
Less: Outstanding Checks	\$ (1,566,610.71)	
Plus: Deposits in Transit	\$ 179,804.14	
Due to/from Student Activity	\$ (2,337.61)	
Adjusted	<u>\$ 10,111,775.56</u>	12.29%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 21,247,616.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ 2,041.64	
Adjusted	<u>\$ 21,249,657.80</u>	25.82%
Long Term Investments		
Statement Balance	\$ 50,858,657.40	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 83,415.53	
Adjusted	<u>\$ 50,942,072.93</u>	61.89%
Total Investments	<u>\$ 72,191,730.73</u>	
Total Cash and Investments	<u>\$ 82,304,451.29</u>	100.00%

Northshore School District 112
Investments Summary
February 28, 2019

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 21,247,616.16	0%	30%	68%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 6,101,661.58	0%	21%	34%	0%	22%	23%	100%
Fifth Third	General/069-058700	\$ 23,918,462.33	19%	1%	74%	0%	0%	6%	100%
Wells Fargo	General/1097-3901	\$ 14,659,631.65	47%	53%	0%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,178,901.84	0%	8%	0%	92%	0%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 85,457.17							
		\$ 72,191,730.73							

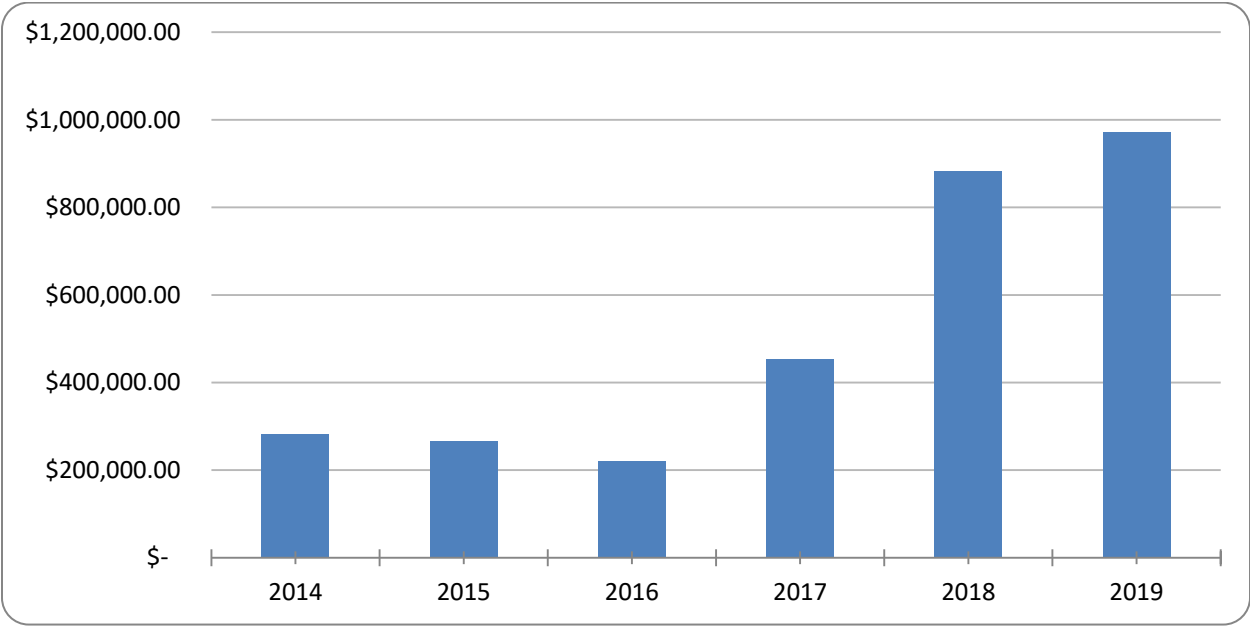


HISTORICAL CASH BALANCES ALL FUNDS

UNAUDITED CASH BASIS

FY19 is YTD

HISTORICAL INTEREST INCOME RECEIVED ALL FUNDS



UNAUDITED CASH BASIS

FY 19 is YTD through February.

Northshore School District 112
Monthly Financial Statements
2/28/2019
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18	Notes	Actual FY 18 to	Notes
	Source	FYTD Activity	Budget	FYTD Activity	to FY 19 % Change		Budget FY 19 % Earned	
Fund 10								
	Prop Tax	\$ 51,249,565.66	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 746,652.06	\$ 1,904,436.00	\$ 1,252,692.93	68%	FDK	66%	
	State	\$ 2,922,438.65	\$ 3,598,806.00	\$ 2,488,253.55	-15%	FY17 MCATS received in Oct FY18	69%	
	Federal	\$ 468,918.03	\$ 2,008,579.00	\$ 1,078,019.83	130%	Timing of IDEA , Medicaid, and Impact Aid	54%	Timing of IDEA , Medicaid, and Impact Aid
Total Education Fund		\$ 55,387,574.40	\$ 61,008,784.00	\$ 58,344,695.68	5%		96%	
Fund 20								
	Prop Tax	\$ 11,925,414.25	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 375,318.32	\$ 168,302.00	\$ 420,564.21	12%	Higher rate of return on INT	250%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 27,470.40	\$ -	\$ -	-100%	DCEO Energy Project Incentive	0%	
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%	Transfer from Fund 10	0%	
Total O&M Fund		\$ 16,328,202.97	\$ 16,773,836.00	\$ 17,032,876.34			102%	
Fund 30								
	Other Local	\$ 197.56	\$ -	\$ 249.32	26%		0%	
Total Debt Service Fund		\$ 197.56	\$ -	\$ 249.32	26%		0%	
Fund 40								
	Prop Tax	\$ 2,162,719.56	\$ 2,323,381.00	\$ 2,324,630.74	7%		100%	
	Other Local	\$ 42,853.47	\$ 184,340.00	\$ 56,847.24	33%	Higher Rate of Return on INT, collected more transportation fees	31%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 206,903.56	\$ 515,000.00	\$ 451,940.58	118%	Timing of PY MCATS	88%	Timing of FY19 Transportation Claims
Total Transportation Fund		\$ 2,412,476.59	\$ 3,022,721.00	\$ 2,833,418.56	17%		94%	
Fund 50								
	Prop Tax	\$ 1,154,123.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 16,961.33	\$ 472,358.00	\$ 27,905.46	65%	Higher rate of return on INT	6%	Timing of CPPRT split between Funds 40 and 50
Total IMRF Fund		\$ 1,171,084.65	\$ 1,648,878.00	\$ 1,205,057.23	3%		73%	
Fund 60								
	Other Local	\$ 1,162.13	\$ -	\$ 5,137.27	342%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,001,162.13	\$ 4,000,000.00	\$ 4,005,137.27	-33%		100%	
Fund 70								
	Prop Tax	\$ 992,914.24	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 172,672.96	\$ 113,000.00	\$ 217,417.50	26%	Higher rate of return on INT	192%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,165,587.20	\$ 123,887.00	\$ 228,310.67	-80%		0%	
Total Funds		\$ 82,466,285.50	\$ 86,578,106.00	\$ 83,649,745.07	1%		97%	

North Shore School District 112
Monthly Financial Statements
2/28/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 18,839,859.70	\$ 40,512,420.45	\$ 17,512,755.28	-7%	Reduction of positions	43%	Timing of salaries
	Benefits	\$ 3,481,006.76	\$ 6,173,253.35	\$ 4,422,397.78	27%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	72%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services							
	Materials and Supplies	\$ 2,184,752.19	\$ 5,599,757.00	\$ 3,067,946.14	40%	ReadyGen Training	55%	Timing of tech subscription purchases; reduction of Pear Consulting
	Capital	\$ 1,037,202.55	\$ 2,617,510.00	\$ 1,093,913.48	5%		42%	Timing of curriculum purchase
		\$ 212,741.78	\$ 1,063,700.00	\$ 411,703.44		Heartland Security Upgrade, Epson Wall Mounts, iPads	39%	Timing of capital purchases
	Tuition and Fees	\$ 1,029,371.85	\$ 2,389,100.00	\$ 1,217,203.17	18%	Timing of private tuition payments	51%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 30,784,934.83	\$ 58,355,740.80	\$ 31,725,919.29	3%		54%	
Fund 20								
	Salaries	\$ 727,734.95	\$ 1,212,402.15	\$ 775,119.99	7%		64%	
	Benefits	\$ 9,321.92	\$ -	\$ 12,065.87	29%		0%	
	Purchased Services							
		\$ 4,078,769.56	\$ 6,152,600.00	\$ 3,420,481.21	-16%	FY18 audit entry for architect services readjusted to capital	56%	
	Materials and Supplies	\$ 597,167.95	\$ 1,623,000.00	\$ 1,086,358.70	82%	FDK furniture	67%	
						Lunchroom equipment: cold bars, hot food bars, and merchandisers	36%	Break-Fix expenditures not yet spent
	Capital	\$ 870,157.11	\$ 1,786,000.00	\$ 640,887.10	-26%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	0%	Board approved transfers
Total O&M Fund		\$ 12,283,151.49	\$ 14,774,002.15	\$ 9,934,912.87	-19%		67%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ -	0%		0%	
	Other	\$ -	\$ -	\$ -	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ -	0%		0%	
Fund 40								
	Salaries	\$ 43,209.88	\$ 75,629.55	\$ 48,117.50	11%		64%	
	Benefits	\$ 2,036.02	\$ -	\$ 2,267.34	11%		0%	
	Purchased Services	\$ 1,108,145.08	\$ 3,423,905.00	\$ 1,671,581.09	51%	Timing of Transportation payments	49%	Timing of Transportation payments
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 5,901.06	139%		36%	
	Capital	\$ -	\$ -	\$ -	0%		0%	
	Tuition and Fees	\$ -	\$ -	\$ -	0%		0%	
	Transfers	\$ -	\$ -	\$ -	0%		0%	
Total Transportation Fund		\$ 1,155,864.59	\$ 3,515,825.55	\$ 1,727,866.99	49%		49%	
Fund 50								
	Salaries	\$ -	\$ -	\$ -	0%		0%	
	Benefits	\$ 810,041.14	\$ 1,779,123.39	\$ 750,720.06	-7%		42%	Timing of salaries
	Purchased Services	\$ -	\$ -	\$ -			0%	
Total IMRF Fund		\$ 810,041.14	\$ 1,779,123.39	\$ 750,720.06	-7%		42%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs	0%	
	Materials and Supplies	\$ -	\$ -	\$ -			0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,950,186.10	-33%	Board approved capital expenditures	99%	Board approved capital expenditures
	Other	\$ -	\$ -	\$ -			0%	
	Transfers	\$ -	\$ -	\$ -			0%	
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,950,186.10	-34%		99%	

Total All Funds	51,034,880.05	82,424,691.89	48,089,605.31	-6%	58%
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MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for March 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: April 16, 2019

1. Investments

- a. See next 2 documents for current investments
- b. Status –
See Treasurer's Report for month and summary of cash and investments.

2. Registration Fees

A summary of registration fees for the 2018-2019 school year is as follows through March 2018.

Registration Fees	
Total Fees Paid	\$517,219
Fees Outstanding	\$41,050
Total Fees Waived to date: 799	\$188,455

Full Day Kindergarten	
Total Fees Paid	\$494,974
Fees Outstanding	\$22,951
Total Fees Waived to date: 82	\$220,000

3. Financial Packet

The Financial Packet for the month of March 2019, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

<u>TOTAL</u> <u>BUDGET</u>	<u>SPENT</u> <u>YTD</u>	<u>BALANCE</u>
\$62.3*	\$39.7*	\$22.6

*Includes \$4 million in transfers

Northshore District 112
Treasurer's Report
March 31, 2019

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 50,729,291.67	\$ 594,740.77	\$ (2,139,342.89)	\$ (1,813,378.67)	\$ 16,468.32	\$ 47,387,779.20	36%
20 Operations and Maintenance	\$ 10,176,753.15	\$ 33,779.95	\$ (65,374.76)	\$ (563,095.84)	\$ 16,365.56	\$ 9,598,428.06	7%
30 Debt Services	\$ 37,008.08	\$ -	\$ -	\$ -	\$ 61.80	\$ 37,069.88	0%
40 Transportation	\$ 3,387,826.46	\$ 915.00	\$ (4,317.52)	\$ (254,232.42)	\$ 25,149.83	\$ 3,155,341.35	2%
50 IMRF	\$ 3,242,594.61	\$ -	\$ -	\$ (115,402.24)	\$ 5,538.92	\$ 3,132,731.29	2%
60 Capital Projects	\$ 55,302.43	\$ 55,013,750.00	\$ -	\$ -	\$ 92.35	\$ 55,069,144.78	41%
70 Working Cash	\$ 14,675,674.89	\$ -	\$ -	\$ -	\$ 24,428.70	\$ 14,700,103.59	11%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 82,304,451.29	\$ 55,643,185.72	\$ (2,209,035.17)	\$ (2,746,109.17)	\$ 88,105.48	\$ 133,080,598.15	100%
99 Student Activity	\$ 251,947.36	\$ 24,967.13	\$ -	\$ (24,934.94)	\$ -	\$ 251,979.55	0%
Total All Funds	\$ 82,556,398.65	\$ 55,668,152.85	\$ (2,209,035.17)	\$ (2,771,044.11)	\$ 88,105.48	\$ 133,332,577.70	0%

Northshore School District 112
FISCAL YEAR CASH FLOW STATEMENT
2018-2019
(IN THOUSANDS)

	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>YTD</u>
BEGINNING CASH BALANCE	50,139	91,756	87,849	105,607	101,993	98,383	93,198	86,957	82,304	133,081	-	-	-
<u>RECEIPTS</u>													
EDUCATION FUND													
LOCAL	33,945	1,873	18,264	1,309	1,051	152	168	225	167				
STATE	48	306	873	257	306	365	334	306	306				
FEDERAL	181	200	296	-	97	195	148	35	153				
EDUCATION FUND TOTAL	34,174	2,379	19,433	1,566	1,453	711	650	566	626	-	-	-	
OPERATIONS AND MAINTENANCE	7,790	4,358	6,794	283	203	36	77	10	50				
DEBT SERVICES	-	-	-	-	-	-	-	-	-				
TRANSPORTATION	1,427	75	985	39	38	4	304	5	26				
IMRF/FICA	720	318	3,413	20	21	3	6	5	6				
CAPITAL PROJECTS	-	4,000	-	-	-	-	252	-	55,000				
WORKING CASH	60	14	23	25	27	19	60	20	24				
TORT	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL RECEIPTS	44,171	11,145	30,648	1,933	1,742	773	1,349	606	55,732	-	-	-	
<u>EXPENDITURES</u>													
EDUCATION FUND	(2,235)	(6,405)	(5,369)	(4,275)	(4,325)	(4,891)	(5,044)	(4,322)	(3,953)				
OPERATIONS AND MAINTENANCE	(131)	(8,485)	(679)	(1,012)	(442)	(645)	(1,040)	(734)	(628)				
DEBT SERVICES	-	-	-	-	-	-	-	-	-				
TRANSPORTATION	(128)	(44)	(30)	(47)	(176)	(173)	(1,129)	(84)	(259)				
IMRF/FICA FUND	(60)	(63)	(3,419)	(123)	(123)	(126)	(125)	(119)	(115)				
CAPITAL PROJECTS	-	(55)	(3,393)	(90)	(286)	(123)	(252)	-	-				
WORKING CASH	-	-	-	-	-	-	-	-	-				
TORTS	-	-	-	-	-	-	-	-	-				
LIFE SAFETY	-	-	-	-	-	-	-	-	-				
TOTAL EXPENDITURES	(2,554)	(15,052)	(12,890)	(5,547)	(5,352)	(5,958)	(7,590)	(5,259)	(4,955)	-	-	-	
ENDING CASH BALANCE	91,756	87,849	105,607	101,993	98,383	93,198	86,957	82,304	133,081	-	-	-	
DEDUCT WORKING CASH	(14,478)	(14,501)	(14,554)	(14,549)	(14,576)	(14,596)	(14,656)	(14,675)	(14,654)				
DEDUCT CAPITAL PROJECTS	-	(3,945)	(552)	(463)	(178)	(55)	(55)	(55)	(55,069)				
DEDUCT LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-	
AVAILABLE CASH BALANCE	77,278	69,403	90,501	86,981	83,629	78,547	72,246	67,574	63,358	-	-	-	

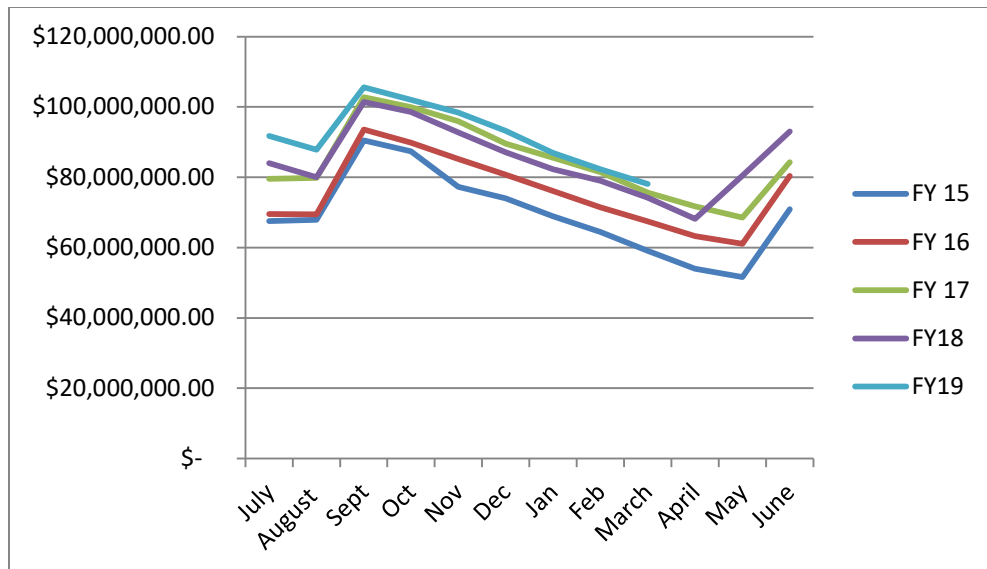
*Please note that modified accrual entries are made in May and June

Northshore school District 112
Cash and Investments
March 31, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 11,497,655.83	
Less: Outstanding Checks	\$ (510,290.05)	
Plus: Deposits in Transit	\$ 362,007.78	
Due to/from Student Activity	\$ 5,468.01	
Adjusted	<u>\$ 11,354,841.57</u>	8.52%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 15,747,324.57	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 15,747,324.57</u>	11.81%
Long Term Investments		
Statement Balance	\$ 105,864,464.91	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 365,001.65	
Adjusted	<u>\$ 106,229,466.56</u>	79.67%
Total Investments	<u>\$ 121,976,791.13</u>	
Total Cash and Investments	<u>\$ 133,332,577.70</u>	100.00%

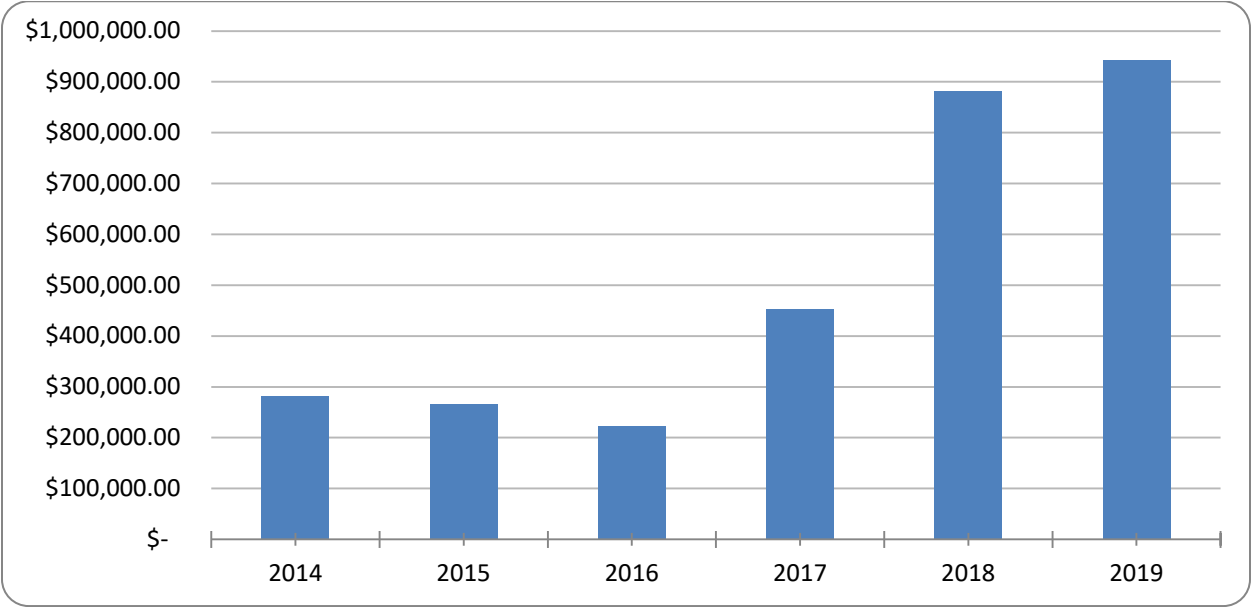
Northshore School District 112
Investments Summary
March 31, 2019

Institution	Account	Total Amount	(SEC) (AGY)	(MM)	Deposit (CD)	Series (TS)	DTC	Other	Total
PMA	General/101	\$ 15,747,324.57	0%	22%	77%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 61,070,612.92	0%	3%	51%	0%	22%	23%	100%
Fifth Third	General/069-058700	\$ 31,990,886.88	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 6,648,357.00	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,154,608.11	0%	0%	20%	0%	80%	0%	100%
FMW	General	\$ -	0%	0%	100%	0%	0%	0%	100%
Plus: Net Unrealized Loss		\$ 365,001.65							
		\$ 121,976,791.13							



Note: Excludes Bond Proceeds for comparability

Interest Income



FY19 is YTD March

Northshore School District 112
Monthly Financial Statements
3/31/2019
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18	Notes	Actual FY 18 to	Notes
	Source	FYTD Activity	Budget	FYTD Activity	to FY 19 % Change		Budget FY 19 % Earned	
Fund 10								
	Prop Tax	\$ 51,249,565.66	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 1,020,442.93	\$ 1,908,581.00	\$ 1,346,696.72	32%	FDK	71%	
	State	\$ 3,660,992.90	\$ 3,594,661.00	\$ 3,099,886.71	-15%	FY17 MCATS received in Oct FY18	86%	
	Federal	\$ 1,618,849.29	\$ 2,008,579.00	\$ 1,265,704.98	-22%	Timing of IDEA , Medicaid, and Impact Aid	63%	
Total Education Fund		\$ 57,549,850.78	\$ 61,008,784.00	\$ 59,238,017.78	3%		97%	
Fund 20								
	Prop Tax	\$ 11,925,414.25	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 491,055.62	\$ 168,302.00	\$ 488,361.80	-1%		290%	Timing of CPPRT split between Funds 40 and 50
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total O&M Fund		\$ 16,416,469.87	\$ 16,773,836.00	\$ 17,100,673.93			102%	
Fund 30								
	Other Local	\$ 281.39	\$ -	\$ 361.49	28%		0%	
Total Debt Service Fund		\$ 281.39	\$ -	\$ 361.49	28%		0%	
Fund 40								
	Prop Tax	\$ 2,162,719.56	\$ 2,323,381.00	\$ 2,324,630.74	7%		100%	
	Other Local	\$ 51,765.93	\$ 184,340.00	\$ 68,211.01	32%	Higher Rate of Return on INT, collected more transportation fees	37%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 361,394.72	\$ 515,000.00	\$ 451,940.58	25%	Timing of PY MCATS	88%	
Total Transportation Fund		\$ 2,575,880.21	\$ 3,022,721.00	\$ 2,844,782.33	10%		94%	
Fund 50								
	Prop Tax	\$ 1,154,123.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 24,198.40	\$ 472,358.00	\$ 38,020.00	57%	Higher rate of return on INT	8%	Timing of CPPRT split between Funds 40 and 50
Total IMRF Fund		\$ 1,178,321.72	\$ 1,648,878.00	\$ 1,215,171.77	3%		74%	
Fund 60								
	Other Local	\$ -	\$ -	\$ 55,013,750.00	0%	Higher rate of return on INT	0%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,000,000.00	\$ 4,000,000.00	\$ 59,013,750.00	884%		1475%	
Fund 70								
	Prop Tax	\$ 992,914.24	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 211,221.46	\$ 113,000.00	\$ 261,820.95	24%	Higher rate of return on INT	232%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,204,135.70	\$ 123,887.00	\$ 272,714.12	-77%		0%	
Total Funds		\$ 84,924,939.67	\$ 86,578,106.00	\$ 139,685,471.42	64%		161%	

North Shore School District 112
Monthly Financial Statements
3/31/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 25,828,007.66	\$ 40,511,420.45	\$ 23,942,079.82	-7%	Reduction of positions	59%	Timing of salaries
	Benefits	\$ 4,422,296.61	\$ 6,173,253.35	\$ 5,347,698.11	21%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	87%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services							
		\$ 2,758,666.47	\$ 5,600,757.00	\$ 3,484,054.62	26%	ReadyGen Training	62%	Timing of tech subscription purchases; reduction of Pear Consulting
	Materials and Supplies	\$ 1,246,423.69	\$ 2,662,610.00	\$ 1,348,878.17	8%		51%	Timing of curriculum purchase
	Capital	\$ 245,555.15	\$ 1,063,700.00	\$ 435,692.21		Heartland Security Upgrade, Epson Wall Mounts, iPads	41%	Timing of capital purchases
	Tuition and Fees	\$ 1,077,582.77	\$ 2,344,000.00	\$ 1,222,514.58	13%	Timing of private tuition payments	52%	Timing of tuition payments
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 39,578,532.35	\$ 62,355,740.80	\$ 39,780,917.51	1%		64%	
Fund 20								
	Salaries	\$ 942,478.37	\$ 1,212,402.15	\$ 978,282.15	4%		81%	
	Benefits	\$ 11,371.32	\$ -	\$ 14,048.35	24%		0%	
	Purchased Services					FY18 audit entry for architect services readjusted to capital	67%	
		\$ 4,932,263.44	\$ 6,152,600.00	\$ 4,132,128.43	-16%			
	Materials and Supplies	\$ 733,786.15	\$ 1,623,000.00	\$ 1,312,079.08	79%	FDK furniture	81%	
	Capital	\$ 901,451.21	\$ 1,786,000.00	\$ 1,124,116.07	25%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	63%	Break-Fix expenditures not yet spent
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	100%	Board approved transfers
Total O&M Fund		\$ 13,521,350.49	\$ 14,774,002.15	\$ 11,560,654.08	-15%		78%	
Fund 40								
	Salaries	\$ 55,555.56	\$ 75,629.55	\$ 60,722.50	9%		80%	
	Benefits	\$ 2,617.74	\$ -	\$ 16,720.54	539%		0%	
	Purchased Services	\$ 1,340,667.78	\$ 3,423,905.00	\$ 2,039,353.29	52%	Timing of Transportation payments	60%	Timing of Transportation payments
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 5,901.06	139%		36%	
Total Transportation Fund		\$ 1,401,314.69	\$ 3,515,825.55	\$ 2,122,697.39	51%		60%	
Fund 50								
	Benefits	\$ 1,087,474.63	\$ 1,779,123.39	\$ 985,288.19	-9%		55%	Timing of salaries
Total IMRF Fund		\$ 1,087,474.63	\$ 1,779,123.39	\$ 985,288.19	-9%		55%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs	0%	
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,950,186.10	-33%	Board approved capital expenditures	99%	Board approved capital expenditures
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,950,186.10	-34%		99%	
Total All Funds		61,589,560.16	86,424,691.89	58,399,743.27	-5%		68%	

June 30, 2019 End of Year Projections

(In millions)

March 2019 Projection

Original Budget Projection Surplus/(Deficit)	\$0.15
Early Childhood Block Grant planned in FY18, Received in FY19	\$0.50
Additional Interest Income	\$0.50
Salaries (unfilled positions, less use of substitutes than budgeted)	\$1.00
Benefits accelerated Lag payment (switch from "self-insured" to NIHIP Premiums).	(\$0.45)
Tuition	\$0.30
Bond Payment	(\$0.46)
March Projected Year End Surplus (Deficit)	\$1.54

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for April 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: May 21, 2019

1. Investments

See Treasurer's Report for month and summary of cash and investments.

2. Financial Packet

The Financial Packet for the month of April 2019, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

TOTAL BUDGET	SPENT YTD	BALANCE
\$62.3*	\$48.0*	\$14.3

*Includes \$4 million in transfers

Northshore District 112
Treasurer's Report
April 30, 2019

	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 47,026,475.80	\$ 740,925.02	\$ (3,359,781.61)	\$ (967,681.19)	\$ 1,132,836.66	\$ 44,572,774.68	35%
20 Operations and Maintenance	\$ 9,601,126.48	\$ 33,415.23	\$ (86,284.51)	\$ (629,074.98)	\$ (382,872.19)	\$ 8,536,310.03	7%
30 Debt Services	\$ 37,080.07	\$ -	\$ -	\$ -	\$ 121.77	\$ 37,201.84	0%
40 Transportation	\$ 3,156,244.96	\$ 288,357.54	\$ (6,599.48)	\$ (334,065.96)	\$ (110,766.35)	\$ 2,993,170.71	2%
50 IMRF	\$ 3,133,644.57	\$ -	\$ -	\$ (116,514.62)	\$ (60,210.33)	\$ 2,956,919.62	2%
60 Capital Projects	\$ 55,069,548.06	\$ -	\$ -	\$ -	\$ 73,644.80	\$ 55,143,192.86	43%
70 Working Cash	\$ 14,736,559.19	\$ -	\$ -	\$ -	\$ 12,649.86	\$ 14,749,209.05	11%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 132,760,679.13	\$ 1,062,697.79	\$ (3,452,665.60)	\$ (2,047,336.75)	\$ 665,404.22	\$ 128,988,778.79	100%
99 Student Activity	\$ 250,428.18		\$ -			\$ 263,750.59	0%
Total All Funds	\$ 133,011,107.31	\$ 1,062,697.79	\$ (3,452,665.60)	\$ (2,047,336.75)	\$ 665,404.22	\$ 129,252,529.38	0%

Northshore school District 112
Cash and Investments
April 30, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 10,998,052.43	
Less: Outstanding Checks	\$ (166,049.24)	
Plus: Deposits in Transit	\$ 12,117.17	
Due to/from Student Activity	\$ 5,468.01	
Adjusted	<u>\$ 10,849,588.37</u>	8.41%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 10,370,927.16	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 10,370,927.16</u>	8.04%
Long Term Investments		
Statement Balance	\$ 107,660,807.84	
Less: Outstanding Checks		
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ 106,510.42	
Adjusted	<u>\$ 107,767,318.26</u>	83.55%
Total Investments	\$ 118,138,245.42	
Total Cash and Investments	\$ 128,988,778.79	100.00%

Northshore School District 112
Investments Summary
April 30, 2019

Institution	Account	Total Amount	Treasury / Agencies	Money Market	Certificates of	Term	DTC	Muni /	Total
PMA	General/101	\$ 10,850,533.37	0%	22%	77%	0%	2%	0%	100%
PMA	Longterm Portfolio/104	\$ 18,088,048.99	0%	3%	51%	0%	22%	23%	100%
PMA	Bonds/203	\$ 55,074,032.86							
Fifth Third	General/069-058700	\$ 31,989,022.54	0%	7%	59%	0%	0%	34%	100%
Wells Fargo	General/1097-3901	\$ 6,696,722.00	97%	0%	3%	0%	0%	0%	100%
JP Chase	General/030-06025	\$ 6,183,908.61	0%	0%	20%	0%	80%	0%	100%
Plus: Net Unrealized Loss		\$ 106,510.42							
		\$ 128,988,778.79							

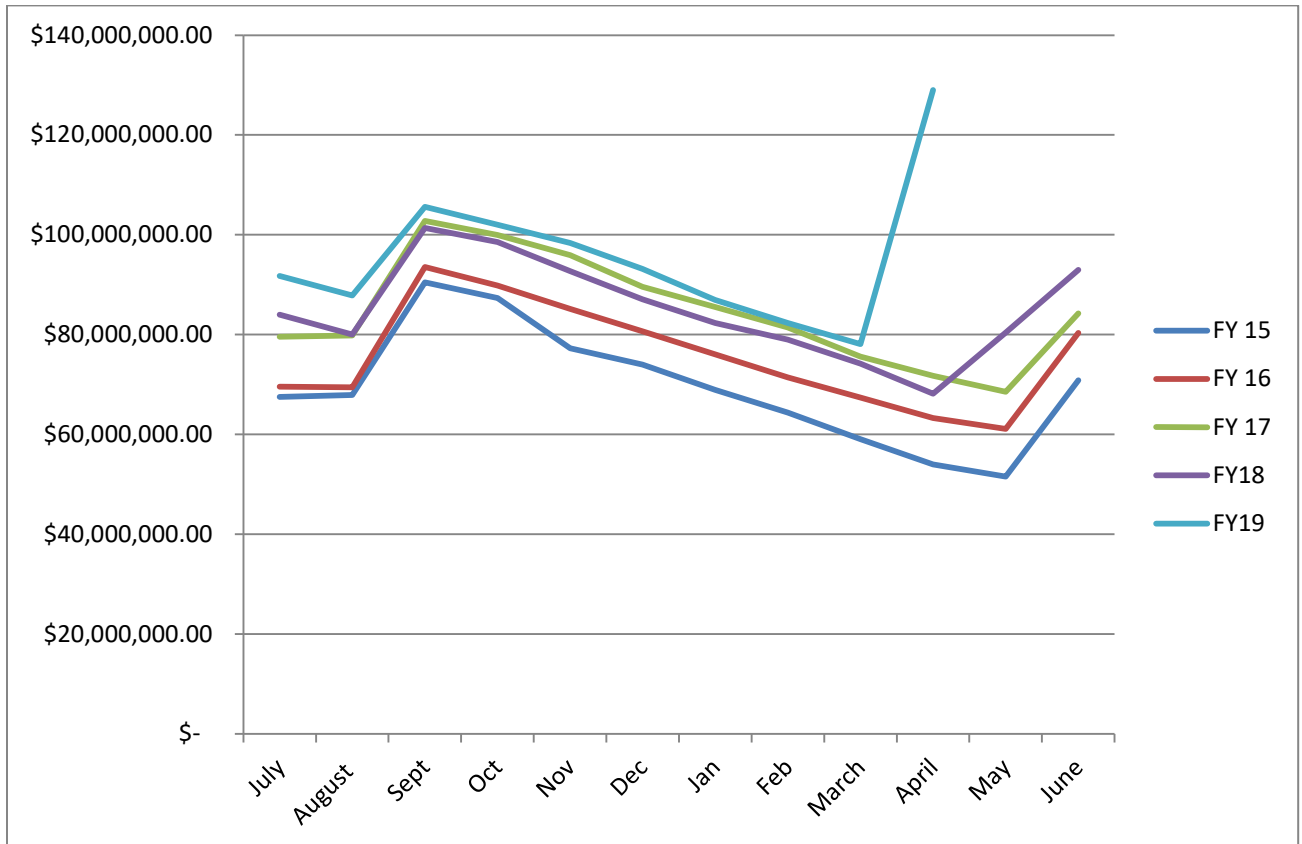
Northshore School District 112
Monthly Financial Statements
4/30/2019
Revenue by Source

	Source	2017-18 FYTD Activity	2018-19 Budget	2018-19 FYTD Activity	Actual FY 18 to FY 19 % Change	Notes	Actual FY 18 to Budget FY 19 % Earned	Notes
Fund 10								
	Prop Tax	\$ 51,249,565.66	\$ 53,496,963.00	\$ 53,525,729.37	4%		100%	
	Other Local	\$ 1,036,609.61	\$ 1,908,581.00	\$ 1,810,716.14	75%	FDK	95%	
	State	\$ 4,078,311.46	\$ 3,594,661.00	\$ 3,453,905.12	-15%	FY17 MCATS received in Oct FY18	96%	
	Federal	\$ 1,882,040.47	\$ 2,008,579.00	\$ 1,470,367.57	-22%	Timing of IDEA , Medicaid, and Impact Aid	73%	Timing of Federal Payments
Total Education Fund		\$ 58,246,527.20	\$ 61,008,784.00	\$ 60,260,718.20	3%		99%	
Fund 20								
	Prop Tax	\$ 11,925,414.25	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 644,655.19	\$ 168,302.00	\$ 544,307.42	-16%		323%	Timing of CPPRT split between Funds 40 and 50
	Transfers	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	0%		0%	
Total O&M Fund		\$ 16,570,069.44	\$ 12,773,836.00	\$ 17,156,619.55			134%	
Fund 30								
	Other Local	\$ 333.89	\$ -	\$ 493.45	48%		0%	
	Bond Principal	\$ -	\$ -	\$ 608,506.67	0%		0%	Bond Receipts
Total Debt Service Fund		\$ 333.89	\$ -	\$ 609,000.12	182295%		0%	
Fund 40								
	Prop Tax	\$ 2,162,719.56	\$ 2,323,381.00	\$ 2,324,630.74	7%		100%	
	Other Local	\$ 57,190.79	\$ 184,340.00	\$ 79,183.45	38%	Higher Rate of Return on INT, collected more transportation fees	43%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 516,245.56	\$ 515,000.00	\$ 740,010.62	43%	Timing of PY MCATS	144%	Transportation Grant overpayment from state - timing
Total Transportation Fund		\$ 2,736,155.91	\$ 3,022,721.00	\$ 3,143,824.81	15%		104%	
Fund 50								
	Prop Tax	\$ 1,154,123.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 28,442.23	\$ 472,358.00	\$ 49,468.27	74%	Higher rate of return on INT	10%	Timing of CPPRT split between Funds 40 and 50
Total IMRF Fund		\$ 1,182,565.55	\$ 1,648,878.00	\$ 1,226,620.04	4%		74%	
Fund 60								
	Other Local	\$ -	\$ -	\$ 13,750.00	0%	Higher rate of return on INT	0%	
	Bond Principal	\$ -	\$ -	\$ 50,336,493.33	0%		0%	Bond Receipts
	Bond Premium	\$ -	\$ -	\$ 4,666,407.75	0%		0%	Bond Receipts
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,000,000.00	\$ 4,000,000.00	\$ 59,016,651.08	884%		1475%	
Fund 70								
	Prop Tax	\$ 992,914.24	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 231,751.86	\$ 113,000.00	\$ 310,926.41	34%	Higher rate of return on INT	275%	Higher rate of return on INT
Total Working Cash Fund		\$ 1,224,666.10	\$ 123,887.00	\$ 321,819.58	-74%		0%	
Total Funds		\$ 85,960,318.09	\$ 82,578,106.00	\$ 141,735,253.38	65%		172%	

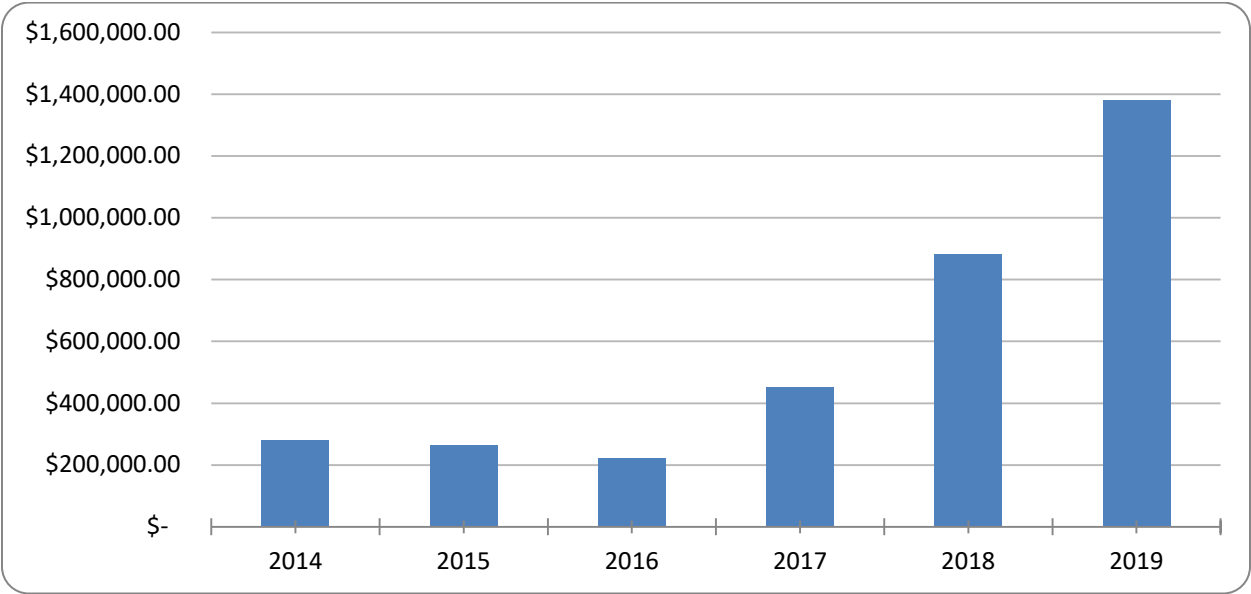
North Shore School District 112
Monthly Financial Statements
4/30/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 29,246,833.96	\$ 40,511,420.45	\$ 27,175,441.64	-7%	Reduction of positions	67%	Timing of salaries
	Benefits	\$ 4,807,974.73	\$ 6,173,253.35	\$ 5,869,081.75	22%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	95%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services							Timing of tech subscription purchases; reduction of Pear Consulting
		\$ 3,820,721.18	\$ 5,600,757.00	\$ 3,736,558.57	-2%		67%	
	Materials and Supplies	\$ 1,494,105.02	\$ 2,662,610.00	\$ 1,551,535.37	4%		58%	Timing of curriculum purchases
	Capital	\$ 244,857.20	\$ 1,063,700.00	\$ 449,430.50		Heartland Security Upgrade, Epson Wall Mounts, iPads		
					84%		42%	Timing of capital purchases
	Tuition and Fees	\$ 1,272,569.43	\$ 2,344,000.00	\$ 1,264,968.25	-1%		54%	Timing of public tuition payments
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 44,887,061.52	\$ 62,355,740.80	\$ 44,047,016.08	-2%		71%	
Fund 20								
	Salaries	\$ 1,035,379.13	\$ 1,212,402.15	\$ 1,064,001.38	3%		88%	
	Benefits	\$ 12,396.02	\$ -	\$ 14,613.63	18%		0%	
	Purchased Services					FY18 audit entry for architect services readjusted to capital	74%	
		\$ 5,217,577.66	\$ 6,152,600.00	\$ 4,538,219.16	-13%			
	Materials and Supplies	\$ 970,378.96	\$ 1,623,000.00	\$ 1,494,057.40	54%	FDK furniture	92%	
	Capital	\$ 962,827.42	\$ 1,786,000.00	\$ 1,132,069.27	18%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	63%	Timing of capital purchases
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%	Board approved transfers	100%	Board approved transfers
Total O&M Fund		\$ 14,198,559.19	\$ 14,774,002.15	\$ 12,242,960.84	-14%		83%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ 608,506.67	0%		0%	
Total Debt Service Fund		\$ -	\$ -	\$ 608,506.67	0%		0%	
Fund 40								
	Salaries	\$ 61,728.40	\$ 75,629.55	\$ 67,025.00	9%		89%	
	Benefits	\$ 2,908.60	\$ -	\$ 20,815.09	616%		0%	
	Purchased Services	\$ 2,201,587.02	\$ 3,423,905.00	\$ 2,369,621.68	8%	Timing of Transportation payments	69%	Timing of Transportation payments
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 5,901.06	139%		36%	
Total Transportation Fund		\$ 2,268,697.63	\$ 3,515,825.55	\$ 2,463,362.83	9%		70%	
Fund 50								
	Benefits	\$ 1,220,334.33	\$ 1,779,123.39	\$ 1,100,611.76	-10%		62%	Timing of salaries
Total IMRF Fund		\$ 1,220,334.33	\$ 1,779,123.39	\$ 1,100,611.76	-10%		62%	
Fund 60								
	Purchased Services	\$ 5,913,447.62	\$ 4,000,000.00	\$ 3,950,186.10	-33%	Safety and security repairs	0%	
	Capital	\$ 87,440.38	\$ -	\$ -	-100%	Board approved capital expenditures	0%	Board approved capital expenditures
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 3,950,186.10	-34%		99%	
Total All Funds		68,575,540.67	86,424,691.89	64,412,644.28	-6%		75%	

Cash Balance



Interest Income



June 30, 2019 End of Year Projections
(In millions)

June 30, 2019 End of Year Projections	
Original Budget Projection Surplus/(Deficit)	\$0.15
Early Childhood Block Grant	\$0.50
Additional Interest Income	\$0.80
Benefits accelerated Lag payment (switch from 'self-insured' to NIHIP Premiums).	(\$0.45)
Salaries Favorable for unfilled positions	\$1.40
Special Ed Tuition	\$0.30
Additional Break-Fix Expenditures (Supporting NW transition to EP, etc)	(\$0.30)
June 1 Bond Payment of ARB 6/1/2019 (Not Budgeted)	<u>(\$0.50)</u>
Anticipated Surplus	\$1.90

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for May 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: July 23, 2019

1. Investments

See Treasurer's Report for month and summary of cash and investments.

2. Financial Packet

The Financial Packet for the month of May 2019, including the following reports, is presented for your review:-

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

TOTAL BUDGET	SPENT YTD	BALANCE
\$62.3*	\$48.8*	\$13.5

*Includes \$4 million in transfers

**Northshore District 112
Treasurer's Report
May 31, 2019**

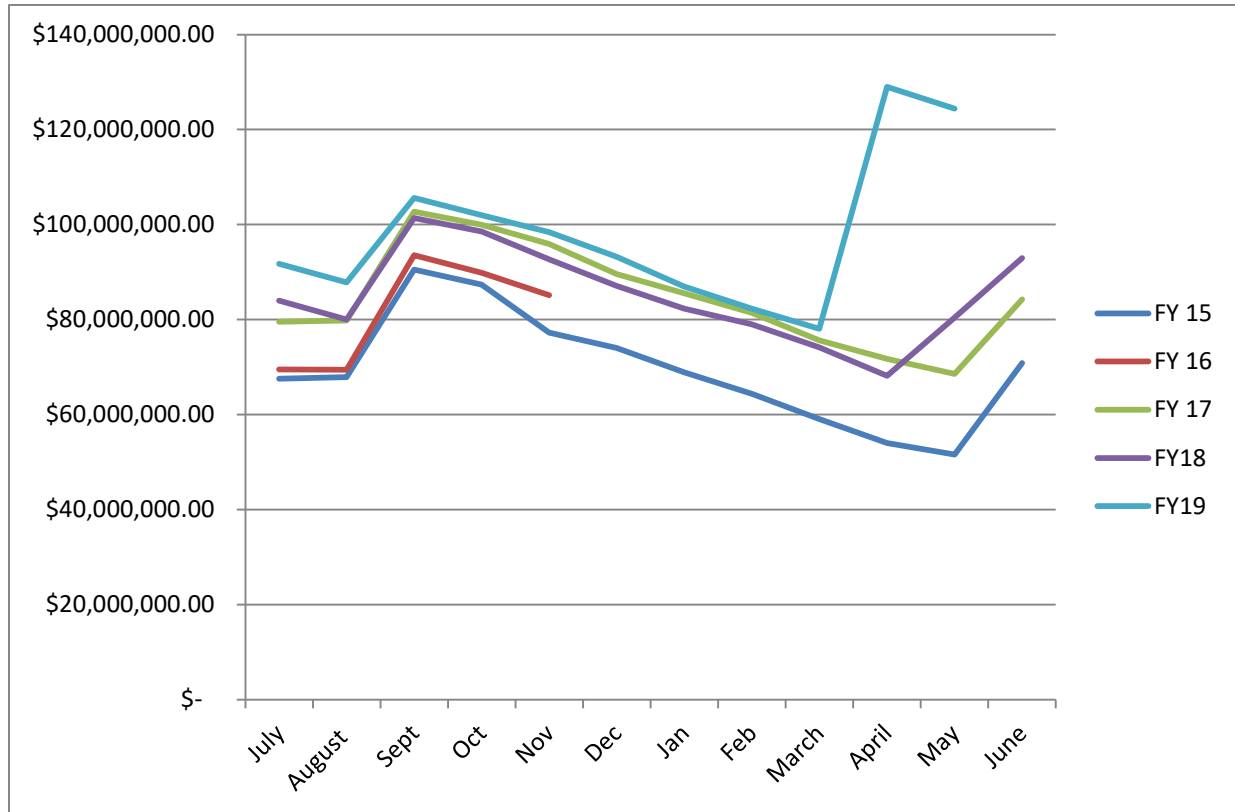
	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 44,572,774.68	\$ 1,739,266.00	\$ (2,419,233.00)	\$ (3,082,836.00)	\$ (1,047,128.98)	\$ 39,762,842.70	32%
20 Operations and Maintenance	\$ 8,536,310.03	\$ 268,763.00	\$ (55,997.00)	\$ (507,255.00)	\$ 415,787.10	\$ 8,657,608.13	7%
30 Debt Services	\$ 37,201.84	\$ -	\$ -	\$ -	\$ -	\$ 37,201.84	0%
40 Transportation	\$ 2,993,170.71	\$ 335,067.00	\$ (4,318.00)	\$ (341,076.00)	\$ 99,088.99	\$ 3,081,932.70	2%
50 IMRF	\$ 2,956,919.62	\$ -	\$ -	\$ (120,133.54)	\$ 106,482.53	\$ 2,943,268.61	2%
60 Capital Projects	\$ 55,143,192.86	\$ -	\$ -	\$ -	\$ -	\$ 55,143,192.86	44%
70 Working Cash	\$ 14,749,209.05	\$ -	\$ -	\$ -	\$ 19,847.78	\$ 14,769,056.83	12%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 128,988,778.79	\$ 2,343,096.00	\$ (2,479,548.00)	\$ (4,051,300.54)	\$ (405,922.58)	\$ 124,395,103.67	100%
99 Student Activity	\$ 263,750.59	\$ -	\$ -	\$ -	\$ (55.28)	\$ 263,695.31	0%
Total All Funds	\$ 129,252,529.38	\$ 2,343,096.00	\$ (2,479,548.00)	\$ (4,051,300.54)	\$ (405,977.86)	\$ 124,658,798.98	0%

Northshore school District 112
Cash and Investments
May 31, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 11,836,577.58	
Less: Outstanding Checks	\$ (10,040.93)	
Plus: Deposits in Transit	\$ -	
Due to/from Student Activity	\$ 55.28	
Adjusted	<u>\$ 11,826,591.93</u>	9.51%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 4,870,927.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 4,870,927.00</u>	3.92%
Long Term Investments		
Statement Balance	\$ 107,740,402.89	
Less: Outstanding Checks	0	
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ (43,763.15)	
Adjusted	<u>\$ 107,696,639.74</u>	86.58%
Total Investments	<u>\$ 112,567,566.74</u>	
Total Cash and Investments	<u>\$ 124,395,103.67</u>	100.00%

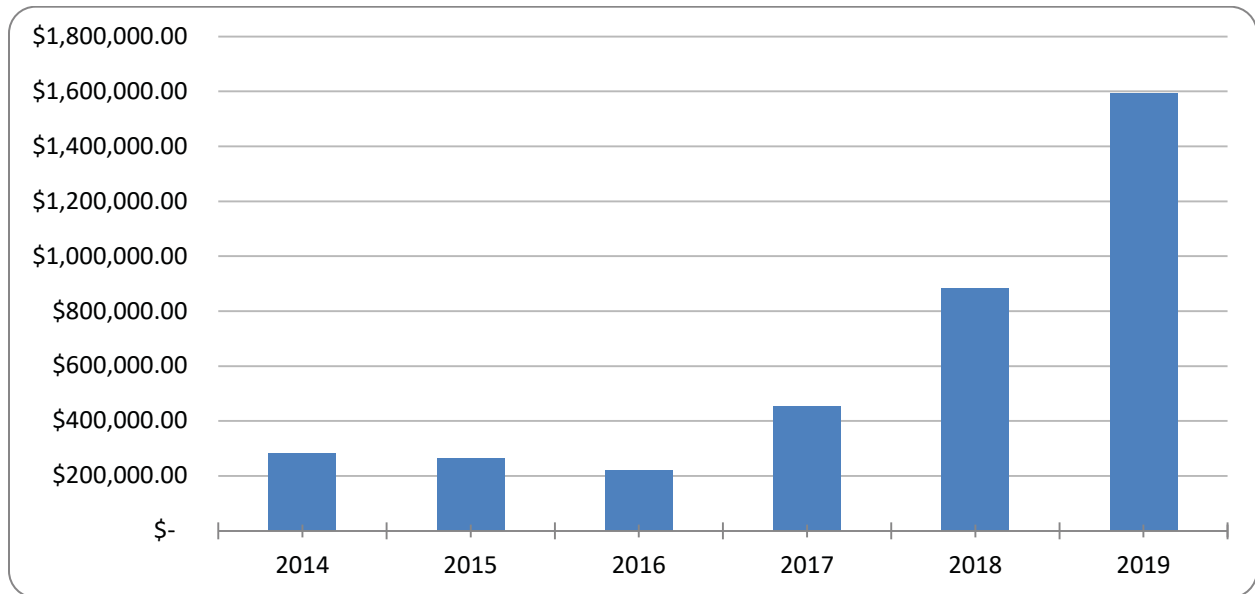
Cash Balance

May 2019



YTD Interest Income

May 2019



Northshore School District 112
Monthly Financial Statements
5/31/2019
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18	Notes	Actual FY 18 to	Notes
	Source	FYTD Activity	Budget	FYTD Activity	to FY 19		Budget FY 19	
					% Change		% Earned	
Fund 10								
	Prop Tax	\$ 51,226,423.25	\$ 53,496,963.00	\$ 53,525,809.80	4%		100%	
	Other Local	\$ 847,306.05	\$ 1,908,581.00	\$ 2,249,302.49	165%	FDK	118%	Interest
	State	\$ 4,901,444.97	\$ 3,594,661.00	\$ 3,797,232.40	-23%	Timing of MCATS	106%	PFA
	Federal	\$ 2,292,099.01	\$ 2,008,579.00	\$ 1,431,231.57	-38%	Timing of Federal Payments	71%	Timing of Federal Payments
Total Education Fund		\$ 59,267,273.28	\$ 61,008,784.00	\$ 61,003,576.26	3%		100%	
Fund 20								
	Prop Tax	\$ 11,920,727.49	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 338,654.80	\$ 168,302.00	\$ 650,245.96	92%		386%	Timing of CPPRT split between Funds 40 and 50
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total O&M Fund		\$ 16,259,382.29	\$ 16,773,836.00	\$ 17,262,558.09			103%	
Fund 30								
	Other Local	\$ 445.32	\$ -	\$ 666.61	50%		0%	
	Bond Principal	\$ -	\$ -	\$ 608,506.67	0%		0%	Bond Receipts
Total Debt Service Fund		\$ 445.32	\$ -	\$ 609,173.28	136695%		0%	
Fund 40								
	Prop Tax	\$ 2,161,868.72	\$ 2,323,381.00	\$ 2,324,630.74	8%		100%	
	Other Local	\$ 207,967.19	\$ 184,340.00	\$ 93,564.61	-55%	Transportation Fees, Timing of CPPRT Split	51%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 671,096.40	\$ 515,000.00	\$ 1,028,080.66	53%	Timing of PY MCATS	200%	Transportation Grant overpayment from state - timing
Total Transportation Fund		\$ 3,040,932.31	\$ 3,022,721.00	\$ 3,446,276.01	13%		114%	
Fund 50								
	Prop Tax	\$ 1,153,669.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 545,958.12	\$ 472,358.00	\$ 63,912.86	-88%	Interest	14%	Timing of CPPRT split between Funds 40 and 50
Total IMRF Fund		\$ 1,699,627.44	\$ 1,648,878.00	\$ 1,241,064.63	-27%		75%	
Fund 60								
	Other Local	\$ -	\$ -	\$ 13,750.00	0%	Interest	0%	
	Bond Principal	\$ -	\$ 50,945,000.00	\$ 50,336,493.33	0%		0%	Bond Receipts
	Bond Premium	\$ -	\$ 4,059,900.00	\$ 4,666,407.75	0%		0%	Bond Receipts
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,000,000.00	\$ 59,004,900.00	\$ 59,016,651.08	884%		100%	
Fund 70								
	Prop Tax	\$ 992,523.83	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 302,467.10	\$ 113,000.00	\$ 330,686.89	9%	Interest	293%	Interest
Total Working Cash Fund		\$ 1,294,990.93	\$ 123,887.00	\$ 341,580.06	-74%		0%	
Total Funds		\$ 87,562,651.57	\$ 141,583,006.00	\$ 142,920,879.41	63%		101%	

North Shore School District 112
Monthly Financial Statements
5/31/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 41,724,736.66	\$ 40,511,420.45	\$ 30,752,655.81	-26%		76%	
	Benefits	\$ 5,575,894.08	\$ 6,173,253.35	\$ 6,346,673.96	14%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	103%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services	\$ 4,613,571.02	\$ 5,600,757.00	\$ 3,803,109.00	-18%		68%	Reduction in Pear Consulting
	Materials and Supplies	\$ 3,013,490.81	\$ 6,662,610.00	\$ 1,710,390.40	-43%		26%	Shift from materials & supplies to Capital
	Capital	\$ 532,227.40	\$ 1,063,700.00	\$ 452,536.63		Heartland Security Upgrade, Epson Wall Mounts, iPads	43%	Timing of capital purchases
	Tuition and Fees	\$ 1,486,642.57	\$ 2,344,000.00	\$ 1,709,170.79	-15%		73%	
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 60,946,562.54	\$ 66,355,740.80	\$ 48,774,536.59	-20%		74%	
Fund 20								
	Salaries	\$ 1,234,779.16	\$ 1,212,402.15	\$ 1,146,976.76	-7%		95%	
	Benefits	\$ 157,882.42	\$ -	\$ 15,178.91	-90%		0%	
	Purchased Services	\$ 4,030,267.65	\$ 6,152,600.00	\$ 4,752,699.46	18%	FY18 audit entry for architect services readjusted to capital	77%	
	Materials and Supplies	\$ 1,283,782.86	\$ 1,623,000.00	\$ 1,520,945.68	18%	FDK furniture	94%	
	Capital	\$ 2,675,522.54	\$ 1,786,000.00	\$ 1,150,098.27	-57%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	64%	
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total O&M Fund		\$ 15,382,234.63	\$ 14,774,002.15	\$ 12,585,899.08	-18%		85%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ 608,506.67	0%		0%	
	Other	\$ -	\$ 1,094,131.00	\$ 458,446.76	0%		0%	
Total Debt Service Fund		\$ -	\$ 1,094,131.00	\$ 1,066,953.43	0%		0%	
Fund 40								
	Salaries	\$ 74,074.00	\$ 75,629.55	\$ 73,327.50	-1%		97%	
	Benefits	\$ 12,059.76	\$ -	\$ 22,387.47	86%		0%	
	Purchased Services	\$ 3,225,458.28	\$ 3,423,905.00	\$ 2,627,496.11	-19%		77%	
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 6,753.44	173%		41%	
Total Transportation Fund		\$ 3,314,065.65	\$ 3,515,825.55	\$ 2,729,964.52	-18%		78%	
Fund 50								
	Benefits	\$ 1,607,700.46	\$ 1,779,123.39	\$ 1,220,202.82	-24%		69%	
Total IMRF Fund		\$ 1,607,700.46	\$ 1,779,123.39	\$ 1,220,202.82	-24%		69%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs		
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 69,548,751.79	1076%	Board approved capital expenditures	1739%	Board approved capital expenditures
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 69,548,751.79	1059%		1739%	
Total All Funds		87,251,451.28	91,518,822.89	135,926,308.23	56%		149%	

MEMORANDUM

NORTH SHORE SCHOOL DISTRICT 112

TO: Dr. Michael Lubelfeld, Superintendent of Schools
Members of the Board of Education

FROM: Christopher Wildman, CPA, Chief Financial Officer & Treasurer

RE: **Business Office Monthly Report of Summary Financial Performance
Data for June 2019**

Policy Alignment: Policy 4.10 – Final Adoption Procedures

Strategic Plan Alignment: Parameter or Objective: We practice fiscal responsibility while maintaining an operating fund balance of at least 25%.

DATE: July 23, 2019

1. Investments

See Treasurer's Report for month and summary of cash and investments.

2. Financial Packet

The Financial Packet for the month of June 2019, including the following reports, is presented for your review:

- a. Summary reports of Expenditures for the month.
- b. Revenue and Expenditure Variance Reports
- c. Check Summaries for disbursements processed from the last to the current Board meeting are provided for separate Board approval.

The status of the Education Fund expenses (in \$ millions) are as follows:

TOTAL BUDGET	SPENT YTD	BALANCE
\$62.3*	\$59.1*	\$3.2

*Includes \$4 million in transfers

Northshore District 112
Treasurer's Report
June 30, 2019

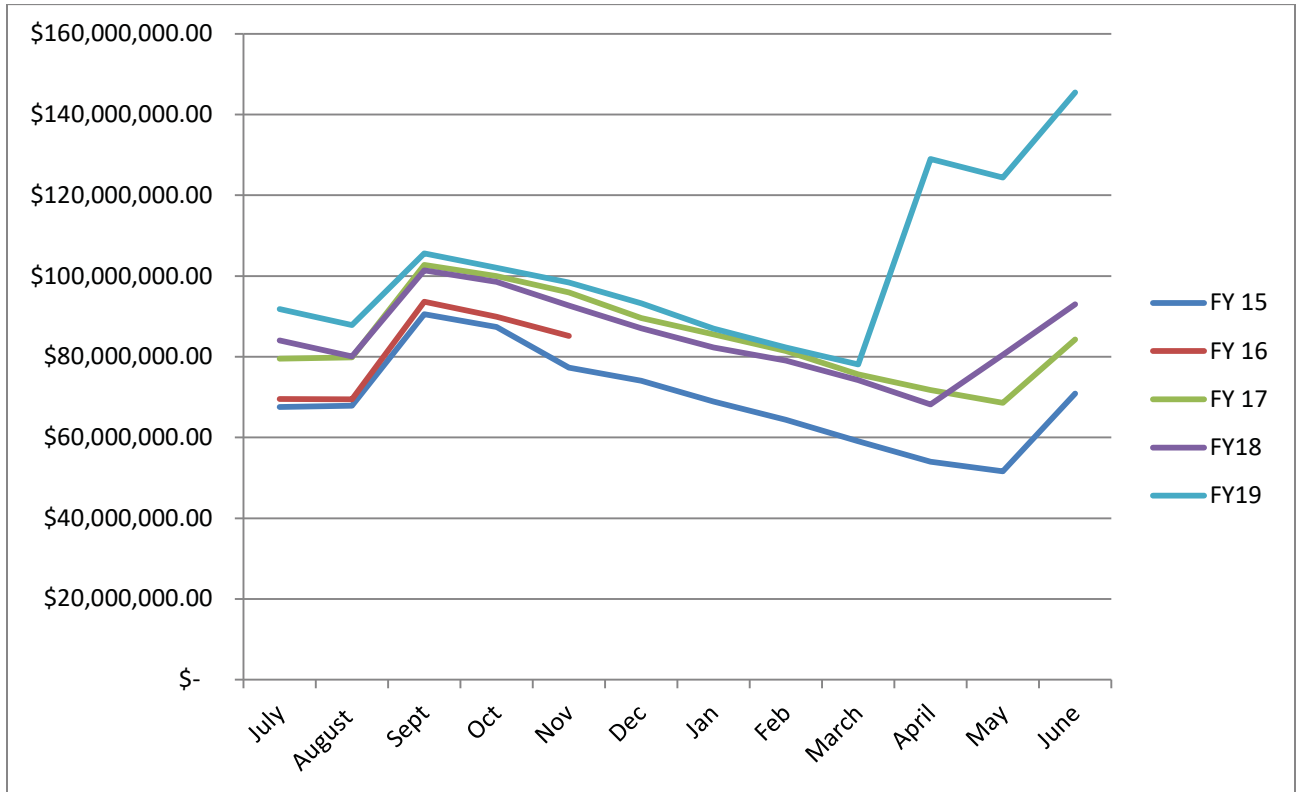
	<u>Opening Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Payroll</u>	<u>Expenditures</u>	<u>audit adjustments,</u> <u>other adjustments</u> <u>to cash</u>	<u>Ending Cash</u> <u>Balance</u>	<u>% of</u> <u>Total</u>
10 Education	\$ 39,762,842.70	\$ 27,704,911.00	\$ (5,425,912.00)	\$ (5,017,943.00)	\$ 63,385.38	\$ 57,087,284.08	39%
20 Operations and Maintenance	\$ 8,657,608.13	\$ 5,777,729.00	\$ (60,002.00)	\$ (1,361,540.00)	\$ 20,582.29	\$ 13,034,377.42	9%
30 Debt Services	\$ 37,201.84	\$ -	\$ -	\$ -	\$ -	\$ 37,201.84	0%
40 Transportation	\$ 3,081,932.70	\$ 1,532,277.00	\$ (4,318.00)	\$ (769,077.00)	\$ 5,856.07	\$ 3,846,670.77	3%
50 IMRF	\$ 2,943,268.61	\$ 667,279.00	\$ -	\$ (211,303.00)	\$ 5,974.14	\$ 3,405,218.75	2%
60 Capital Projects	\$ 55,143,192.86	\$ -	\$ -	\$ (1,859,286.56)	\$ -	\$ 53,283,906.30	37%
70 Working Cash	\$ 14,769,056.83	\$ -	\$ -	\$ -	\$ 14,642.10	\$ 14,783,698.93	10%
80 Tort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
90 Fire Prevention and Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Funds 10-90	\$ 124,395,103.67	\$ 35,682,196.00	\$ (5,490,232.00)	\$ (9,219,149.56)	\$ 110,439.98	\$ 145,478,358.09	100%
99 Student Activity	\$ 263,695.31	\$ 18,455.00	\$ -	\$ (43,700.00)	\$ 0.37	\$ 238,450.68	0%
Total All Funds	\$ 124,658,798.98	\$ 35,700,651.00	\$ (5,490,232.00)	\$ (9,262,849.56)	\$ 110,440.35	\$ 145,716,808.77	0%

Northshore school District 112
Cash and Investments
June 30, 2019

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 945.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 945.00</u>	0.00%
Harris ISDLAF (Gen and Max and Flex)		
Statement Balance	\$ 17,932,696.00	
Less: Outstanding Checks	\$ (7,707,887.00)	
Plus: Deposits in Transit	\$ 17,572.00	
Due to/from Student Activity	\$ 0.37	
Adjusted	<u>\$ 10,242,381.37</u>	7.04%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 31,545,288.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 31,545,288.00</u>	21.68%
Long Term Investments		
Statement Balance	\$ 103,785,327.00	
Less: Outstanding Checks	0	
Plus Deposits in Transit	\$ -	
Plus Net Unrealized Loss	\$ (95,583.28)	
Adjusted	<u>\$ 103,689,743.72</u>	71.28%
Total Investments	<u>\$ 135,235,031.72</u>	
Total Cash and Investments	<u>\$ 145,478,358.09</u>	100.00%

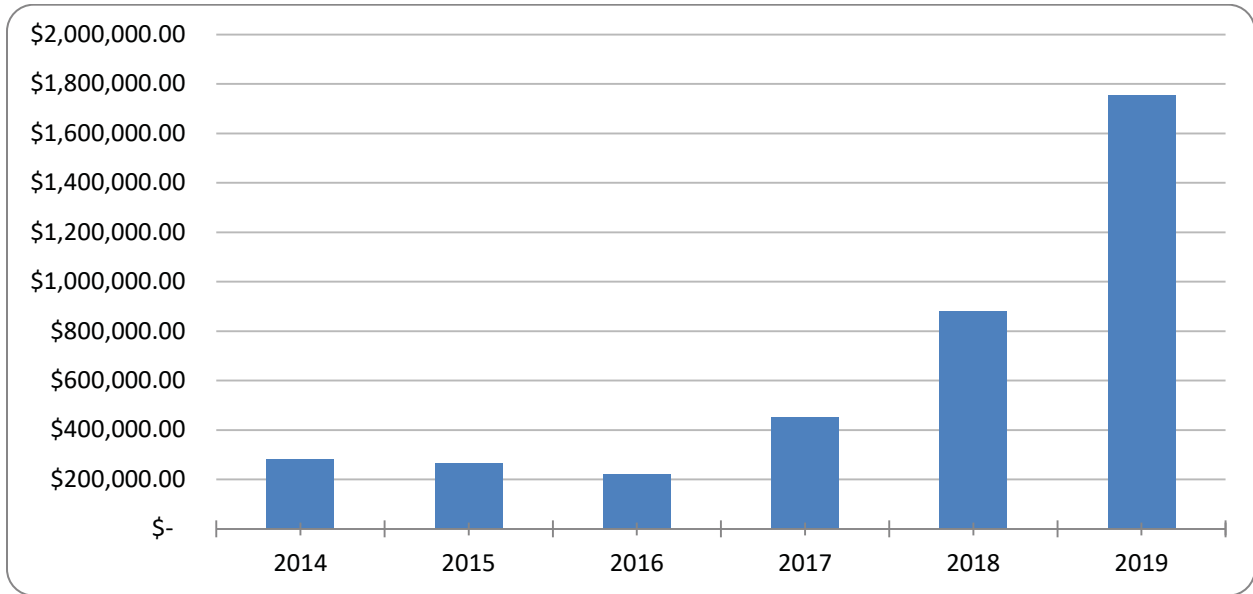
Cash Balance

June 2019



YTD Interest Income

June 2019



Northshore School District 112
Monthly Financial Statements
6/30/2019
Revenue by Source

		2017-18	2018-19	2018-19	Actual FY 18	Notes	Actual FY 18 to	Notes
	Source	FYTD Activity	Budget	FYTD Activity	to FY 19		Budget FY 19	
					% Change		% Earned	
Fund 10								
	Prop Tax	\$ 51,226,423.25	\$ 53,496,963.00	\$ 53,525,809.89	4%		100%	
	Other Local	\$ 847,306.05	\$ 1,908,581.00	\$ 2,537,263.42	199%	FDK	133%	Interest
	State	\$ 4,901,444.97	\$ 3,594,661.00	\$ 4,103,550.90	-16%	Timing of MCATS	114%	PFA
	Federal	\$ 2,292,099.01	\$ 2,008,579.00	\$ 1,878,622.82	-18%	Timing of Federal Payments	94%	Timing of Federal Payments
Total Education Fund		\$ 59,267,273.28	\$ 61,008,784.00	\$ 62,045,247.03	5%		102%	
Fund 20								
	Prop Tax	\$ 11,920,727.49	\$ 12,605,534.00	\$ 12,612,312.13	6%		100%	
	Other Local	\$ 338,654.80	\$ 168,302.00	\$ 660,691.96	95%		393%	Timing of CPPRT split between Funds 40 and 50
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total O&M Fund		\$ 16,259,382.29	\$ 16,773,836.00	\$ 17,273,004.09			103%	
Fund 30								
	Other Local	\$ 445.32	\$ 1,094,131.00	\$ 666.61	50%		0%	
	Bond Principal	\$ -	\$ -	\$ 608,506.67	0%		0%	Bond Receipts
Total Debt Service Fund		\$ 445.32	\$ 1,094,131.00	\$ 609,173.28	136695%		0%	
Fund 40								
	Prop Tax	\$ 2,161,868.72	\$ 2,323,381.00	\$ 2,324,630.74	8%		100%	
	Other Local	\$ 207,967.19	\$ 184,340.00	\$ 100,645.59	-52%	Transportation Fees, Timing of CPPRT Split	55%	Timing of CPPRT split between Funds 40 and 50
	State	\$ 671,096.40	\$ 515,000.00	\$ 1,028,080.66	53%	Timing of PY MCATS	200%	Transportation Grant overpayment from state - timing
Total Transportation Fund		\$ 3,040,932.31	\$ 3,022,721.00	\$ 3,453,356.99	14%		114%	
Fund 50								
	Prop Tax	\$ 1,153,669.32	\$ 1,176,520.00	\$ 1,177,151.77	2%		100%	
	Other Local	\$ 545,958.12	\$ 472,358.00	\$ 63,912.86	-88%	Interest	14%	Timing of CPPRT split between Funds 40 and 50
Total IMRF Fund		\$ 1,699,627.44	\$ 1,648,878.00	\$ 1,241,064.63	-27%		75%	
Fund 60								
	Other Local	\$ -	\$ -	\$ 13,750.00	0%	Interest	0%	
	Bond Principal	\$ -	\$ 50,945,000.00	\$ 50,336,493.33	0%		0%	Bond Receipts
	Bond Premium	\$ -	\$ 4,059,900.00	\$ 4,666,407.75	0%		0%	Bond Receipts
	Transfers	\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	-33%		100%	
Total Capital Projects Fund		\$ 6,000,000.00	\$ 59,004,900.00	\$ 59,016,651.08	884%		100%	
Fund 70								
	Prop Tax	\$ 992,523.83	\$ 10,887.00	\$ 10,893.17	-99%	Levied less than PY	100%	
	Other Local	\$ 302,467.10	\$ 113,000.00	\$ 330,686.89	9%	Interest	293%	Interest
Total Working Cash Fund		\$ 1,294,990.93	\$ 123,887.00	\$ 341,580.06	-74%		0%	
Total Funds		\$ 87,562,651.57	\$ 142,677,137.00	\$ 143,980,077.16	64%		101%	

North Shore School District 112
Monthly Financial Statements
6/30/2019
Expenditure by Object

		2017-18	2018-19	2018-19	Actual FY 18 to FY 19	Notes	Actual FY 19 to Budget FY 19	Notes
	Source	FYTD Activity	Budget	FYTD Activity	% Change		% Spent	
Fund 10								
	Salaries	\$ 41,724,736.66	\$ 40,511,420.45	\$ 38,865,293.75	-7%		96%	
	Benefits	\$ 5,575,894.08	\$ 6,173,253.35	\$ 6,873,049.87	23%	Final Blue Cross Blue Shield Bill sent at end of September, 200k more claims in July FY18	111%	Run out payments to Blue Cross coinciding with introduction to NIHIP
	Purchased Services	\$ 4,613,571.02	\$ 5,600,757.00	\$ 4,659,900.83	1%		83%	Reduction in Pear Consulting
	Materials and Supplies	\$ 3,013,490.81	\$ 6,662,610.00	\$ 2,069,628.38	-31%		31%	Shift from materials & supplies to Capital
	Capital	\$ 532,227.40	\$ 1,063,700.00	\$ 508,877.91	-4%	Heartland Security Upgrade, Epson Wall Mounts, iPads	48%	Timing of capital purchases
	Tuition and Fees	\$ 1,486,642.57	\$ 2,344,000.00	\$ 2,100,950.22	41%		90%	
	Transfers	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	0%		0%	
Total Education Fund		\$ 60,946,562.54	\$ 66,355,740.80	\$ 59,077,700.96	-3%		89%	
Fund 20								
	Salaries	\$ 1,234,779.16	\$ 1,212,402.15	\$ 1,234,812.23	0%		102%	
	Benefits	\$ 157,882.42	\$ -	\$ 15,744.19	-90%		0%	
	Purchased Services	\$ 4,030,267.65	\$ 6,152,600.00	\$ 5,214,908.86	29%	FY18 audit entry for architect services readjusted to capital	85%	
	Materials and Supplies	\$ 1,283,782.86	\$ 1,623,000.00	\$ 1,701,251.19	33%	FDK furniture	105%	
	Capital	\$ 2,675,522.54	\$ 1,786,000.00	\$ 1,840,610.84	-31%	Lunchroom equipment: cold bars, hot food bars, and merchandisers	103%	
	Transfers	\$ 6,000,000.00	\$ 4,485,624.00	\$ 4,000,000.00	-33%		100%	
Total O&M Fund		\$ 15,382,234.63	\$ 15,259,626.15	\$ 14,007,327.31	-9%		92%	
Fund 30								
	Purchased Services	\$ -	\$ -	\$ 608,506.67	0%		0%	
	Other	\$ -	\$ 1,094,131.00	\$ 458,446.76	0%		0%	
Total Debt Service Fund		\$ -	\$ 1,094,131.00	\$ 1,066,953.43	0%		0%	
Fund 40								
	Salaries	\$ 74,074.00	\$ 75,629.55	\$ 79,630.00	8%		105%	
	Benefits	\$ 12,059.76	\$ -	\$ 24,854.54	106%		0%	
	Purchased Services	\$ 3,225,458.28	\$ 3,423,905.00	\$ 3,392,121.34	5%		99%	
	Materials and Supplies	\$ 2,473.61	\$ 16,291.00	\$ 6,753.44	173%		41%	
Total Transportation Fund		\$ 3,314,065.65	\$ 3,515,825.55	\$ 3,503,359.32	6%		100%	
Fund 50								
	Benefits	\$ 1,607,700.46	\$ 1,779,123.39	\$ 1,431,538.67	-11%		80%	
Total IMRF Fund		\$ 1,607,700.46	\$ 1,779,123.39	\$ 1,431,538.67	-11%		80%	
Fund 60								
	Purchased Services	\$ 87,440.38	\$ -	\$ -	-100%	Safety and security repairs		
	Capital	\$ 5,913,447.62	\$ 4,000,000.00	\$ 5,809,472.66	-2%	Board approved capital expenditures	145%	Board approved capital expenditures
Total Capital Projects Fund		\$ 6,000,888.00	\$ 4,000,000.00	\$ 5,809,472.66	-3%		145%	
Total All Funds		87,251,451.28	92,004,446.89	84,896,352.35	-3%		92%	

June 30, 2019 End of Year Projections

(In millions)

June 30, 2019 End of Year Projections	
Original Budget Projection Surplus/(Deficit)	\$0.15
Early Childhood Block Grant	\$0.50
Additional Interest Income	\$0.80
Benefits accelerated Lag payment (switch from 'self-insured' to NIHIP Premiums).	(\$0.50)
Salaries Favorable for unfilled positions	\$1.40
Additional Break-Fix Expenditures (Supporting NW transition to EP, etc)	(\$0.30)
June 1 Bond Payment of ARB 6/1/2019 (Not Budgeted)	(\$0.50)
Anticipated Surplus	\$1.55