

## School District Financial Profile

North Shore SD 112  
Elementary  
34-049-1120-02

Located in : Highland Park Lake  
Superintendent: Dr. Michael Bregy

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Financial Indicators :

#### Historical Data

#### Fund Balance to Revenue Ratio :

|  | 2010 | 2011  | 2012  | 2013  | 2014  | Score          |      |
|--|------|-------|-------|-------|-------|----------------|------|
|  | 0.36 | 0.349 | 0.359 | 0.370 | 0.450 | 4              |      |
|  |      |       |       |       |       | Weighted Score | 1.40 |

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

|            |            |
|------------|------------|
| 31,176,875 | 69,270,285 |
|------------|------------|

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

#### Expenditure to Revenue Ratio :

|  | 2010 | 2011 | 2012  | 2013  | 2014  | Score          |      |
|--|------|------|-------|-------|-------|----------------|------|
|  | 1.00 | 1.01 | 0.977 | 0.983 | 0.912 | 4              |      |
|  |      |      |       |       |       | Weighted Score | 1.40 |

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

|            |            |
|------------|------------|
| 63,208,376 | 69,270,285 |
|------------|------------|

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

#### Days Cash on Hand :

|  | 2010 | 2011 | 2012 | 2013 | 2014 | Score          |      |
|--|------|------|------|------|------|----------------|------|
|  | 305  | 309  | 314  | 322  | 382  | 4              |      |
|  |      |      |      |      |      | Weighted Score | 0.40 |

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

|            |         |
|------------|---------|
| 67,089,077 | 175,579 |
|------------|---------|

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

#### % of Short-Term Borrowing Max. Remaining :

|  | 2010   | 2011   | 2012   | 2013   | 2014   | Score          |      |
|--|--------|--------|--------|--------|--------|----------------|------|
|  | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 4              |      |
|  |        |        |        |        |        | Weighted Score | 0.40 |

Tax Anticipation Warrants  
Short-Term Debt Max. Available

|   |            |
|---|------------|
| 0 | 52,175,729 |
|---|------------|

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

#### % of Long-Term Debt Margin Remaining :

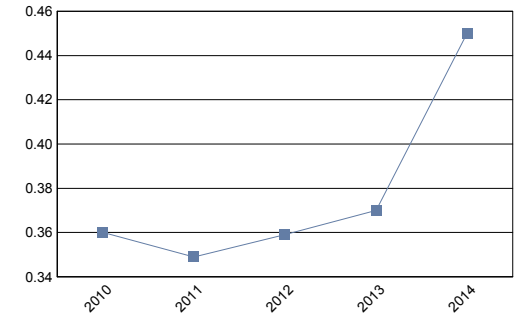
|  | 2010  | 2011  | 2012   | 2013  | 2014  | Score          |      |
|--|-------|-------|--------|-------|-------|----------------|------|
|  | 86.69 | 89.50 | 91.000 | 94.71 | 96.59 | 4              |      |
|  |       |       |        |       |       | Weighted Score | 0.40 |

Long-Term Debt Amount

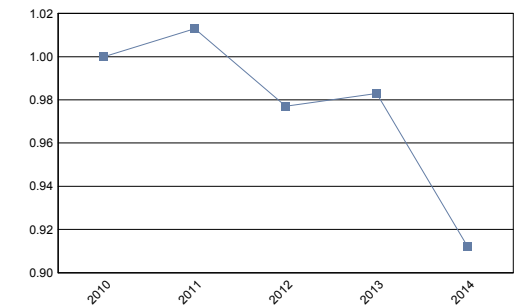
|           |
|-----------|
| 4,975,000 |
|-----------|

Represents how much long-term debt the district may incur.

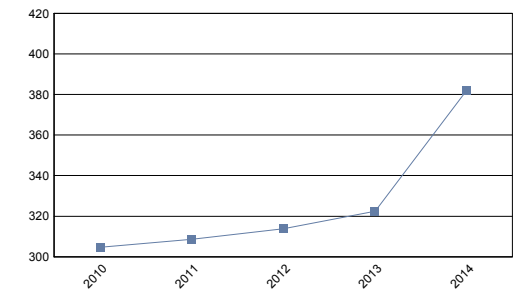
### Fund Balance to Revenue Ratio



### Expenditure to Revenue Ratio



### Days Cash on Hand



**FY 13 Profile Score 4.00**

**FY 14 Profile Score 4.00**

**Recognition**

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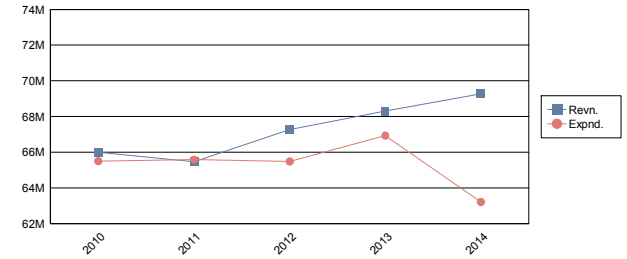
Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

**\*Operating Funds Summary :**

|                                  | 2010       | 2011       | 2012       | 2013       | 2014       |
|----------------------------------|------------|------------|------------|------------|------------|
| Beginning Fund Balance           | 23,813,094 | 23,469,129 | 22,567,585 | 24,062,860 | 25,152,811 |
| + Revenues                       | 66,004,375 | 65,463,512 | 67,272,592 | 68,309,848 | 69,270,285 |
| - Expenditures                   | 65,507,749 | 65,583,253 | 65,477,548 | 66,934,709 | 63,208,376 |
| = Results of Operations          | 496,626    | (119,741)  | 1,795,044  | 1,375,139  | 6,061,909  |
| + Other Receipts and Adjustments | (840,591)  | (781,803)  | (299,769)  | (285,188)  | (37,845)   |
| Ending Fund Balance              | 23,469,129 | 22,567,585 | 24,062,860 | 25,152,811 | 31,176,875 |
| Working Cash Ending Fund Balance | 12,036,648 | 12,091,974 | 12,295,662 | 12,500,685 | 12,679,600 |

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

## District's Comments Regarding the School District Financial Profile