

# Final Budget 2020-2021

Board of Education Meeting

*August 18, 2020*

# Strategic Plan Objectives and Parameters

- Ensure new and existing programs are consistent with the strategic plan and that benefits justify costs
- Maintain an operating fund balance of at least 25%
- Ensure the sustainability of the district's financial and human resources and their equitable distribution

# Timetable



Preliminary Budget Update	May 19, 2020
Review Tentative Budget	June 9, 2020
Display of Tentative Budget <ul style="list-style-type: none"><li>• For Public Display minimum of 30 days</li></ul>	July 16, 2020
Review/Adopt FY 2021 Final Budget <ul style="list-style-type: none"><li>• Public Hearing</li></ul>	August 18, 2020
File the Adopted FY 2021 Final Budget	September 30, 2020

## ***Mission Statement***

*The mission of North Shore School District 112, a community partnership committed to a world-class education, is to nurture every child to become an inspired learner, a well-rounded individual and contributing member of a global community by striving for excellence within an environment that fosters innovation, respect, engagement and intellectual inquiry.*

# FY21 Tentative Budget – Snapshot

## All Funds

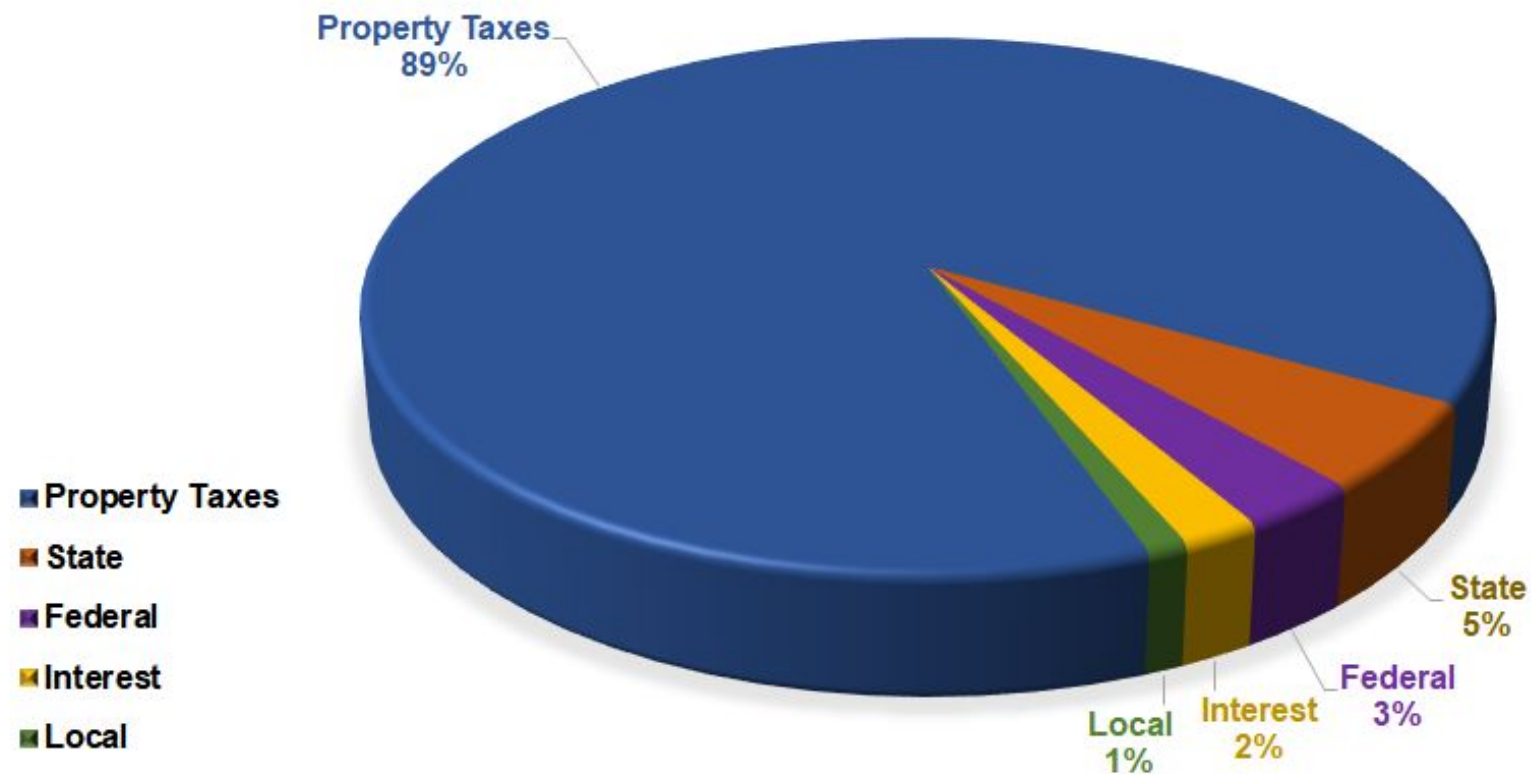
Funds	Revenues	% Change vs FY20 Budget	Expenditures	% Change vs FY20 Budget
10 - Educational	\$ 63,427,708	2%	\$ 62,540,654	3%
20 - Operations & Maintenance	\$ 13,052,614	7%	\$ 8,565,165	-13%
30 - Debt Service	\$ 7,079	0%	\$ 3,867,388	0%
40 - Transportation	\$ 3,887,885	1%	\$ 4,479,370	15%
50 - SS/IMRF	\$ 611,887	-67%	\$ 1,626,940	-10%
60 - Capital Projects	\$ 912,764	169%	\$ 23,324,794	17%
70 - Working Cash	\$ 102,708	-59%		0%
<b>Total</b>	<b>\$ 82,002,645</b>		<b>\$104,404,311</b>	

# FY21 Tentative Budget – Snapshot

## All Funds, Excluding Fund 60

Funds	Revenues	% Change vs FY20 Budget	Expenditures	% Change vs FY20 Budget
10 - Educational	\$ 63,427,708	2%	\$ 62,540,654	3%
20 - Operations & Maintenance	\$ 13,052,614	7%	\$ 8,565,165	-13%
30 - Debt Service	\$ 7,079	0%	\$ 3,867,388	0%
40 - Transportation	\$ 3,887,885	1%	\$ 4,479,370	15%
50 - SS/IMRF	\$ 611,887	-67%	\$ 1,626,940	-10%
70 - Working Cash	\$ 102,708	-59%		0%
<b>Total</b>	<b>\$ 81,089,881</b>		<b>\$ 81,075,517</b>	

# Sources of Revenues



# State & Federal Revenues (Categories)

## State Aid

- |  |              |
|--|--------------|
| • Evidence-Based Funding                             | \$ 3,357,390 |
| • Other Categorical Aid                              | \$ 1,031,050 |
| • Special Ed: School Breakfast/Lunch; Transportation |              |

## Title Funds

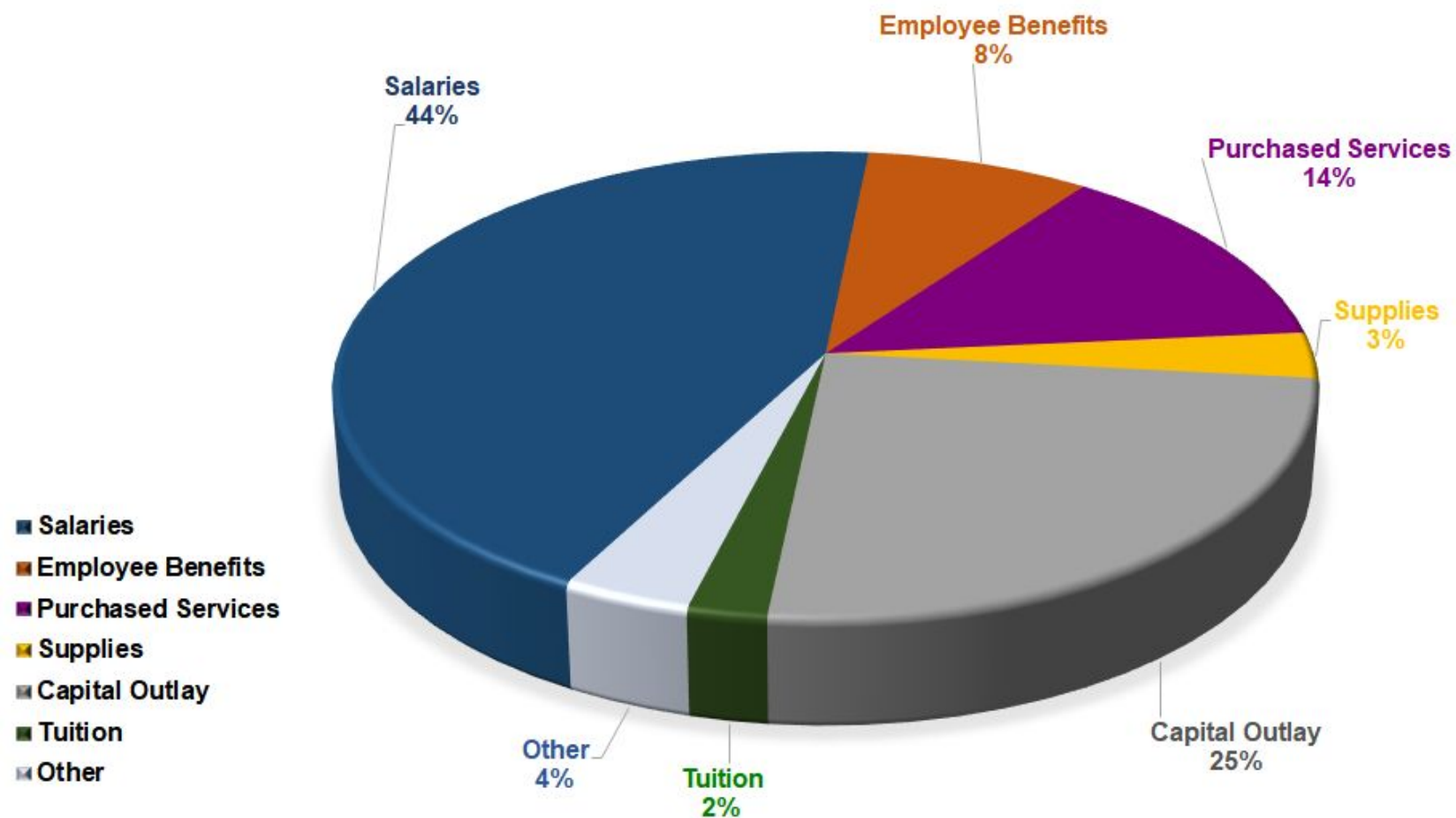
- |  |                  |
|--|------------------|
| • Title I – Improving Basic Programs<br>Operated by State and Local Education<br>Agencies                          | \$ 493,234       |
| • Title II – Preparing, Training, and<br>Recruiting High Quality Teachers,<br>Principals, and other School Leaders | \$ 95,156        |
| • Title III – Language Instruction<br>Educational Programs   | <u>\$ 75,000</u> |
| Total Title Funds  | \$ 663,390       |

## Other Federal Revenue

- |  |            |
|--|------------|
| • Medicaid                                     | \$ 53,000  |
| • Individuals<br>Disabilities<br>Education Act | \$ 927,199 |
| • Impact Aid                                   | \$ 200,000 |

**Note: Title Funds are estimates based on FY 20 allocations.**

# Types of Expenditures



# Budget Agility and Flexibility is Needed this Fiscal Year

- Global Coronavirus Pandemic has brought unexpected and additional costs to the district to support our reopening schools
- The Budget is our spending plan with evolving needs
- Monitoring of the spending plan will be require extra due diligence from the administration
- Budget Amendment may be necessary later in the year

# Major Impacts of COVID-19 on the FY 2020-2021 Budget

## Major Initiatives to support Hybrid Learning Model

Additional Transportation	\$ 710,000
Additional Cleaning	\$ 250,000
Additional Indoor Air Quality Enhancements at 9 buildings	\$ 850,000

**Note 1: These are all estimates through January 2021**

# Curriculum & Instruction Initiatives

Major Initiatives	
Two Instructional Coaches	\$ 160,000
Reading Specialists at Red Oak, Northwood & Oak Terrace (supported by Title I)	\$ 80,000
Continuation of the Instructional Framework	\$ 30,000

**Note 1: Excludes COVID-19 related Curriculum Initiatives TBD**

**Note 2: The District has a total of 7 instructional coaches the 2020-21 school year.**

# Capital Projects (Pre-COVID-19)

Major Capital Projects	Total Cost
Gym Floors at Northwood	\$ 40,000
Ravinia Greenhouse	\$ 50,000
Sidewalk Repairs	\$ 50,000
Hard Surface Playground restriping	\$ 50,000
Oak Terrace Retaining Wall	\$ 200,000
COVID-Related Expenditures TBD	\$ 760,000
<b>Total</b>	<b>\$ 1,150,000</b>

**Note: Excludes NW/EW Middle School Capital Projects**

# Budget Process and Controls

## Framework Steps



Plan and Prepare



Set Instructional  
Priorities



Pay for Priorities



Implement Plan



Ensure Stability





# Questions and Comments