

# Bozeman Public Schools



## 2020-21 Adopted Budget

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2020-21 ADOPTED BUDGET**

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# **Bozeman Public Schools**



**2020-21 Adopted Budget**

**Introductory Section/Executive Summary**



**Bozeman Public Schools**

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DATE: August 17, 2020

TO: Board Chair  
Members of the Board of Trustees

FROM: Mike Waterman, Director of Business Services

RE: 2020-21 Budget Overview

On August 17, 2020, the Bozeman School District Board of Trustees adopted its budget for the 2020-21 fiscal year. This document is intended to provide the reader with an overview of the Bozeman School District and its 2020-21 budgets. This overview is organized into three sections: organizational, financial, and informational. The budget document contains additional information on all of these topics.

## **ORGANIZATIONAL SECTION**

### **Board of Trustees**

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the expiration dates of their respective terms, the total number of years of Board service, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
<b>Sandra Wilson, Chair</b>	2021	5.5 years	Retired Teacher
<b>Greg Neil, Vice Chair</b>	2023	3.5 years	Insurance Agent
<b>Kevin Black</b>	2023	Newly Elected	Real Estate Agent
<b>Douglas Fischer</b>	2021	5 years	Journalist
<b>Gary Lusin</b>	2021	14.5 years	Physical Therapist
<b>Tanya Reinhardt</b>	2022	4 years	Business Consultant
<b>Wendy Tage</b>	2021	10.5 years	Homemaker
<b>Andrew Willett</b>	2022	7.5 years	Attorney

Source: District records

### Executive Administration

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into three branches. A Deputy Superintendent leads each branch, and each Deputy Superintendent reports to the Superintendent.

Mr. Robert Connors has served as Superintendent since July 1, 2019. Prior to moving to Bozeman, Mr. Connors served as Superintendent for the Glasgow Public Schools for 7 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. Dr. King has worked for the Bozeman School District since 1999. This year, the District added a third Deputy Superintendent as part of an administrative restructure: Casey Bertram now serves as the Deputy Superintendent Curriculum and Technology. Mr. Bertram was formerly the principal at Hawthorne Elementary and has been with the District since 2013.

### Major Goals and Objectives – Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. With this vision in mind, the District then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2020-21 budget has been in the planning stages since August 2019.

### Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget development process begins each fall with enrollment counts and developing a framework for the budget. In the winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August.

There were no changes from the 2019-20 budget process or policies. In compliance with Montana law, the adoption of the final 2020-21 budget occurred August 17, 2020.

### Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals established in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

## FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. Voted levy requests continue to pass in our community, reserves are currently at their legally-allowed maximums, and our tax impact remains reasonable. As further testament to this fact, Moody's reaffirmed the High School District's bond rating of Aa2 in August 2019 in anticipation of a new high school bond issue. The bond rating is the highest of any school district in Montana. Moody's cites several factors—the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile—for the rating. The District is pleased with this rating—not only for the interest savings on our recent bond issue and refinances, but because it is indicative of the District and community's overall financial health.

### Budget Overview

The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses ten of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds in 2020-21 is \$101,888,305. This total represents an increase of \$6,411,754 (6.7%) over 2019-20 and the first time the total budgets have exceeded \$100 million:

	FY2019-20	FY2020-21		
	Budget	Budget	Change \$	Change %
General	\$ 52,274,490	<b>53,782,305</b>	\$ 1,507,815	2.9%
Debt Service	17,670,568	<b>18,426,070</b>	755,502	4.3%
Building Reserve	10,419,199	<b>13,350,457</b>	2,931,258	28.1%
Retirement	8,200,000	<b>8,450,000</b>	250,000	3.0%
Transportation	3,283,860	<b>4,111,420</b>	827,560	25.2%
Technology	1,728,573	<b>2,012,785</b>	284,212	16.4%
Adult Education	401,280	<b>383,166</b>	-18,114	-4.5%
Bus Depreciation	599,421	<b>609,102</b>	9,681	1.6%
Tuition	891,160	<b>755,000</b>	-136,160	-15.3%
Flexibility	8,000	<b>8,000</b>	0	0.0%
<b>Total K-12</b>	<b>\$ 95,476,551</b>	<b>\$ 101,888,305</b>	<b>\$ 6,411,754</b>	<b>6.7%</b>

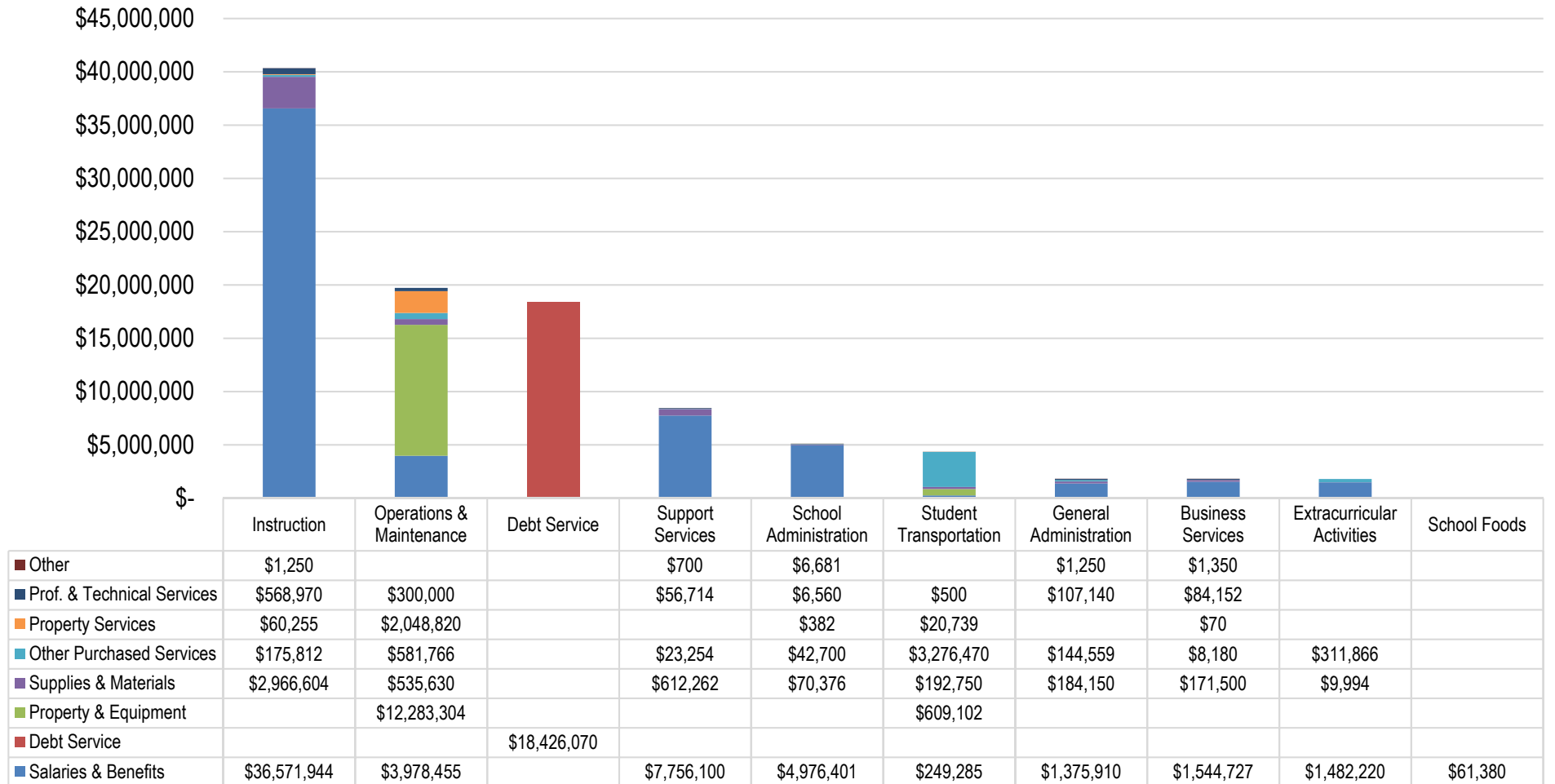
Source: District records

## Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by “function” and “object”. *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

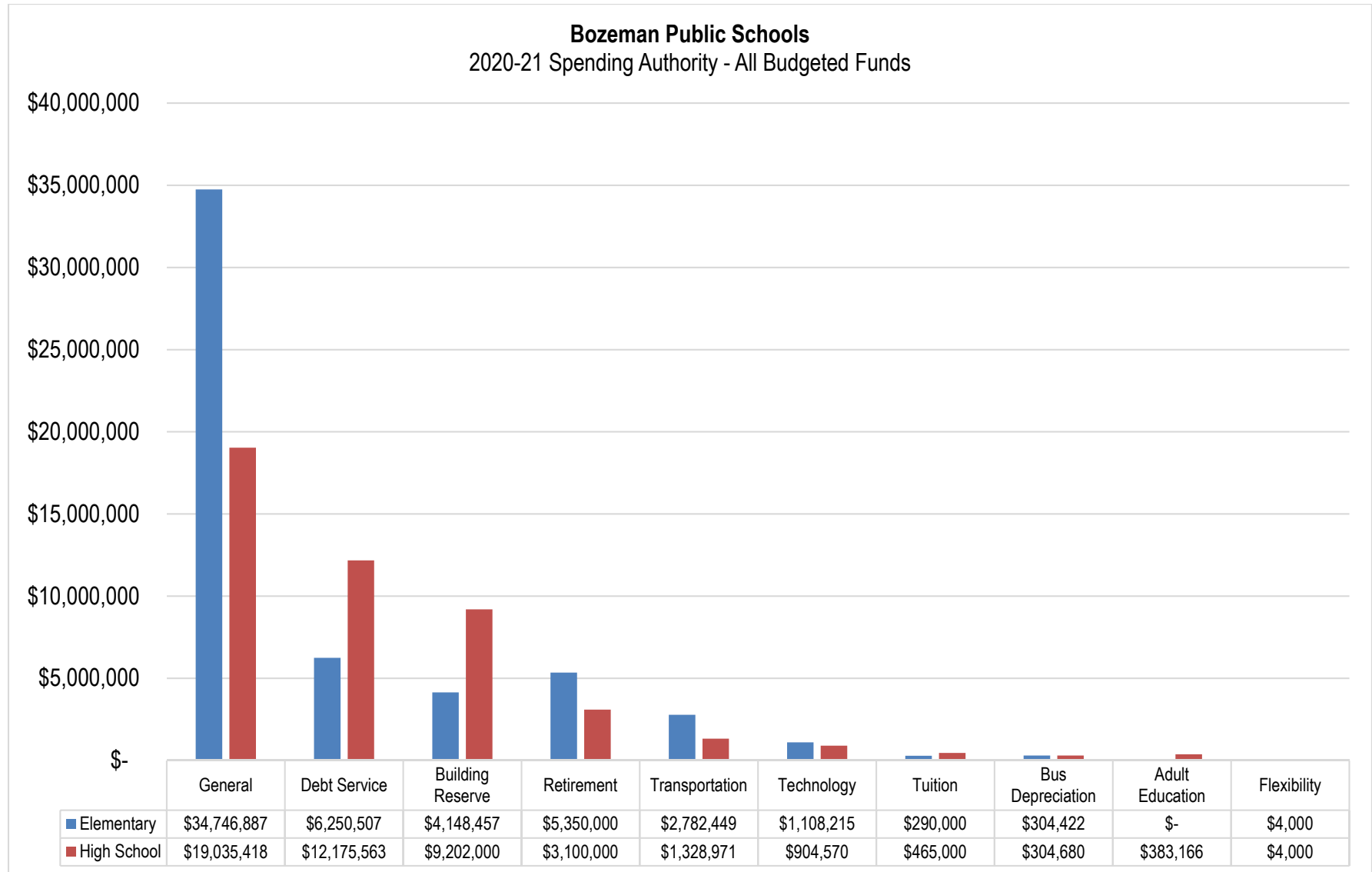
Of the \$101,888,305 in total budgeted expenditures, the District plans to spend \$40,344,825 (40%) on Instruction and \$57,996,423 (57%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:

**Bozeman Public Schools 2020-21**  
Expenditure Budgets by Function and Object



Source: District records

The adopted budget and spending limit for each of the Elementary and High School Districts' funds are shown below:



Source: District records

The budget document further details these planned expenditures.



## Significant Trends, Events, and Initiatives

There were no significant changes in the District's demographics this year. Notable financial budget changes in FY2020-21 include:

- COVID-19. Perhaps the most significant event affecting the District this year is the impacts of the coronavirus pandemic, or COVID-19. On August 10, 2020, the Districts' Boards of Trustees voted to begin the 2020-21 school year under a 'blended' instructional model. Designed to limit interactions and slow the spread of the virus, the model divides the student body approximately in half (shown below as 'Group A' and 'Group B') with schedules as follows:

	Monday	Tuesday	Wednesday	Thursday	Friday
<b>PK-12 Blended Learning Plan</b>	<b>Group A: In-Person</b>  <b>Group B: Remote</b>	<b>Group A: In-Person</b>  <b>Group B: Remote</b>	<ul style="list-style-type: none"><li>• <b>Most Students Remote</b></li><li>• In-Person Intervention Groups for Some Students</li><li>• Deep Cleaning</li><li>• Teacher Prep</li></ul>	<b>Group B: In-Person</b>  <b>Group A: Remote</b>	<b>Group B: In-Person</b>  <b>Group A: Remote</b>

Students will likely be grouped by last name, but Group assignments had not been finalized at the time of budget adoption.

Although this temporary schedule obviously has budget implications for the District, many aspects of the budget—including spending authority and tax levies—must be set. As a result, the District will have to work within those parameters many of which are still being determined. State law requires teacher and administrative contracts to be issued in the spring, before the budget year even begins—so staffing levels and cost structures for those positions are essentially fixed at this time. The District does have more flexibility in hiring hourly positions, and discussions are underway regarding the number of staff needed to function under this model.

It is not known how long the District will remain in this blended model, so it was necessary to budget for a full year of 'normal' costs and staffing levels. Unless otherwise noted, the adopted budgets discussed in this document provide for staffing levels under a 'normal' model.

The District did receive several one-time allocations and grants specifically offset the impacts of COVID-19. Most of those grants are not accounted for in budgeted funds, so they are not detailed in this document. However, an overview of those allocations is available in the Financial Section of this document under the title of 'Nonbudgeted Funds.' Additionally, the District's reserves are all at their legally-allowed maximums, and those reserves provide another level of stability to fund unforeseen costs that may arise.

- \$1,507,815 increase in the General Funds. The State of Montana establishes caps for school district General Fund spending in the state. At the most basic level, those caps are a function of enrollment and a series of legislatively-determined rates. For the upcoming budget year, the Bozeman School District General Fund budgets will grow due to increases in both factors. The budget growth results from elementary and high school Average Number Belonging (“ANB” - a factor of enrollment) increases of 28 and 122, respectively.

The 2019 legislature also increased the funding rates by 0.91% in 2019-20 and 1.83% in 2020-21. State law requires these factors to be increased by a derivative of historical CPI inflation figures, and the legislature approved the increases in accordance with this law.

One of the most important scrutinized measures of our General Funds is their ‘structural balance’: a comparison of planned General Fund costs and the spending authority available to fund them. This year, the Elementary and High School General Funds both have structural imbalances which total to \$5,878,476 (10.93%) system-wide:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 34,746,887	\$ 19,035,418	\$ 53,782,305
Budgeted General Fund Expenditures	\$ 37,241,363	\$ 22,419,418	\$ 59,660,781
Remaining Capacity/(Structural Imbalance)	\$ (2,494,476)	\$ (3,384,000)	\$ (5,878,476)

Source: District records

In 2019-20, the District’s K-12 budgeted structural imbalance was \$736,284, so this year’s increase is quite significant. The reasons for the increase include:

- Opening Gallatin High School. Gallatin High School, the District’s second high school, opens in August 2020. The economies of scale the District has historically enjoyed with one large high school will cease when the new facility opens. Additional annual budget impact of the new high school is estimated at \$2.4 million. The new costs include:
  - 15.4 new certified FTE
  - 1.0 new administrative FTE
  - 10.0 new custodian FTE
  - Additional utility costs
  - Doubling of the District’s extracurricular offerings
- Decision to forego additional General Fund levy requests. In March 2020, the Board of Trustees opted not to seek voter approval for an annual General Fund operating levy. The decision reversed an earlier one and was made in light of the economic uncertainty associated with the COVID-19 pandemic. As a result of the decision, the Elementary and High School Districts’ General Fund budgets will be below the state-authorized maximums. The levy requests would have increased spending authority, reduced the structural imbalances, and increased local property taxes by \$305,000 and \$364,000 in the Elementary and High School Districts, respectively.

- Addition of curriculum budget. Over a decade ago, the District removed a curriculum line item from the General Fund budgets. Those line items provided funds for new textbook and curriculum adoptions. At the time, the decision was made in anticipation of using open source or District-originated curriculum materials, and the amounts allocated for curriculum were negotiated into the salary schedules to compensate staff for the extra work associated with using these materials. That plan worked temporarily, but in recent years the demand for new, externally produced curriculum materials has resurfaced. To address those needs, \$300,000 and \$100,000 curriculum line items were added to the Elementary and High School General Funds this year, respectively. The amounts contribute to the structural imbalance, but were added because they are a necessary cost of sustaining District operations.

Since Montana law requires a balanced General Fund budget, the District will use budgeted contingency amounts, the new voter-approved Transition Levy (described in the next section), and non-renewable/one-time resources to balance the budget.

- \$2,931,258 increase in the Building Reserve Funds. In May 2020, Bozeman High School voters approved a new six-year, \$1 million per year Transition Levy to supplement our savings and provide for higher operational costs while the district grows into our new Gallatin High School facility. The levy is limited to the lesser of the voter-approved maximum of \$1 million per year or 5% of the District's adopted General Fund budget. In 2020-21, the District's General Fund budget is \$19,035,418, so the Transition Levy this year is limited to \$951,770.

The High School Building Reserve Fund will also grow due to funds carried over from the prior year. Bond-funded construction is underway at both High Schools, and these projects are addressing many of the ongoing maintenance projects that would normally be funded through Building Reserve funds. With more space to maintain, the additional carryover funds will benefit the District in the years to come.

In total, the Building Reserve Fund budgets will increase by 28.1% in 2020-21.

- \$827,560 increase in the Transportation Funds. The opening of Gallatin High School caused significant changes in both the Elementary and High School Transportation Fund budgets. To accommodate the new building, six new regular education routes, two special education routes, and a new transfer site at Gallatin High School were added. The addition of the transfer site allowed for a restructure of all routes, K-12. Additionally, a new Coronavirus Relief Fund revenue was established at the state level, and the budget was increased to accommodate that revenue and additional transportation costs associated with COVID-19.
- \$755,502 increase in the Debt Service Funds. On May 2, 2017, Bozeman High School voters approved \$125 million in new bonds to finance construction of a Gallatin High School and renovations to Bozeman High School. The first \$100 million was issued in 2017 and payments have been included in the Debt Service Fund budget since that time.



currently on time and within the established budget.

The District will open Gallatin High School to freshmen, sophomores, and juniors in the fall of 2020. In the fall of 2021, all four high school grades will attend the school.

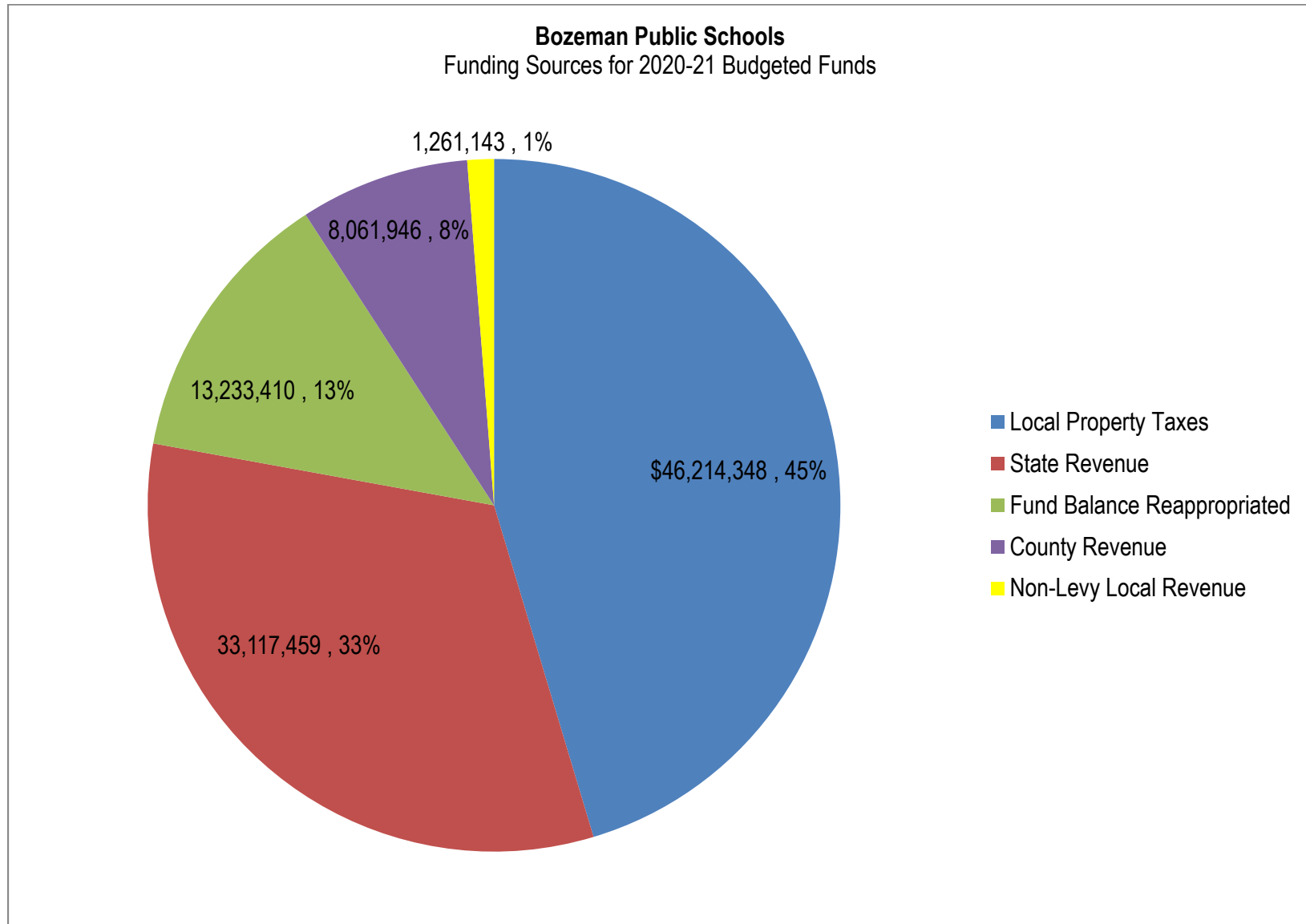
Each budget is explained in detail on the corresponding pages of the Financial Section.

The remaining \$25 million authorized in that election was issued in August 2019. The 2019-20 payments associated with that most recent issue (\$666,610) were included in the 2019-20 budget and paid using bond proceeds. In 2020-21, the payments for that issue will increase (\$1,537,300) and be funded with taxpayer dollars for the first time. The total debt service cost for the two bond issues is less than projected at the time of the election: at the election, the cost was estimated at \$6.97 per month per \$100,000 home value; the highest actual cost was \$4.59 per month per \$100,000 home value—66% of the estimate.

The authorized projects include construction of Gallatin High School along with renovations to Bozeman High School and the Bozeman High School site, including Van Winkle stadium. As of the date of this document, Gallatin High School is 100% complete, while the demolition and remodel of Bozeman High School and additional site work started in May 2020. All projects are

## Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$101,888,305 in expenditure budgets adopted for 2020-21 will be funded as follows:



The following table compared these budgeted funding sources for 2020-21 with those budgeted for the prior year:

	2019-20	2020-21	Change
Local Property Taxes	\$ 44,604,925	\$ 46,214,348	\$ 1,609,422
Non-Levy Revenue	40,088,659	42,440,548	2,351,889
Fund Balance Reappropriated	10,782,965	13,233,410	2,450,444
Total	\$ 95,476,550	\$ 101,888,305	\$ 6,411,755

Source: District records

As with the expenditures, the budget document details these revenue sources.

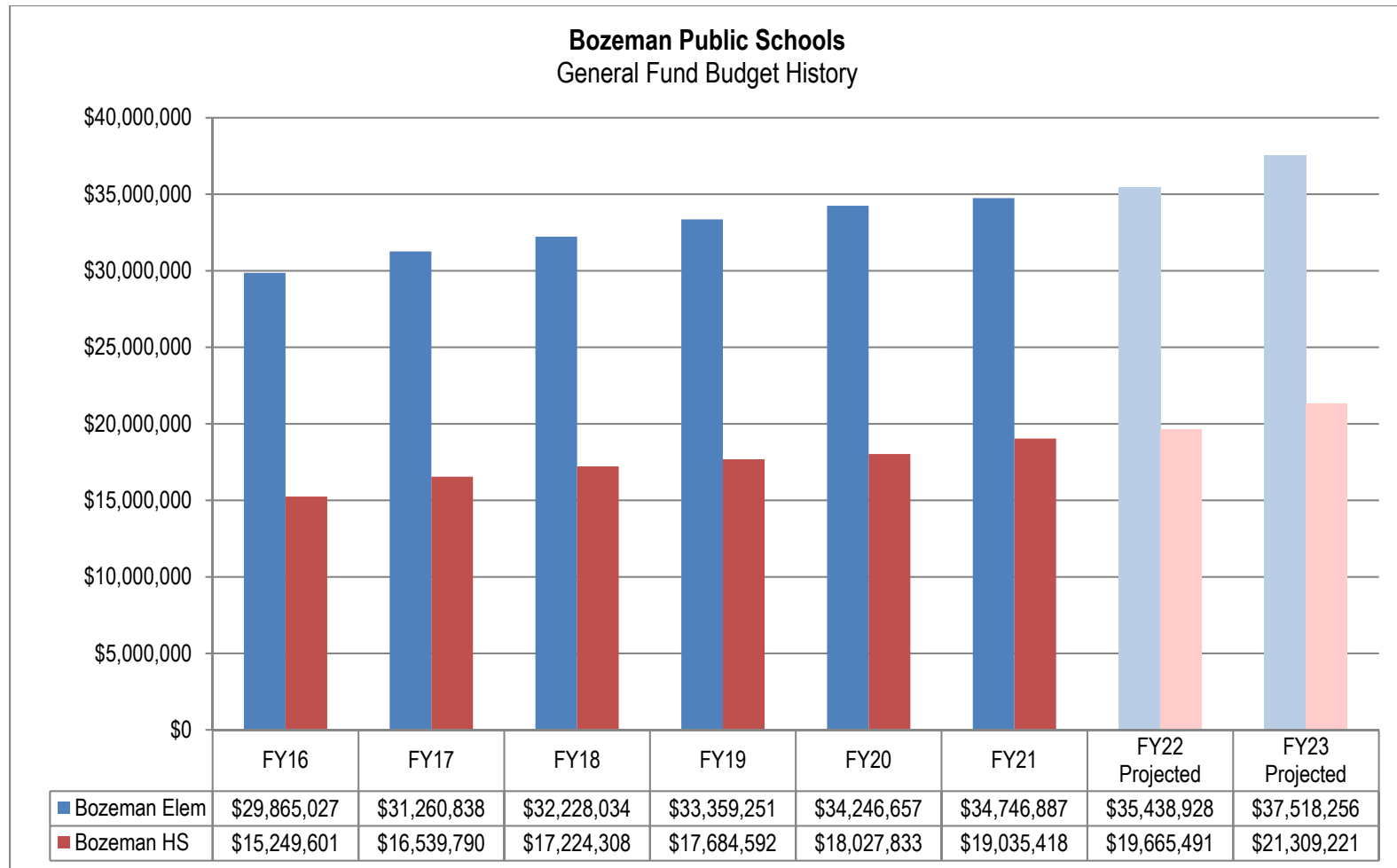
### Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The primary benefit is obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting and limits our long-range planning ability.

The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. The 2019 session established the funding formula for the 2019-20 and 2020-21 fiscal years. Current law provides that the building blocks of our General Funds will increase by the lesser of the cube root of the CPI inflation index change between the fifth and second prior year or 3 percent, whichever is less. Actual CPI inflation for the most recent two years (2018 and 2019) was 2.07% and 1.55%, respectively; however, the formula prescribed in law resulted in inflationary amounts of 0.91% and 1.83% in 2019-20 and 2020-21, respectively. These amounts were funded by the legislature.

Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session. As a result of these issues, we do not believe it is in our stakeholders' best interests to project budgets beyond the upcoming biennium. We therefore limit our long-range budget planning to that horizon. The following graph shows the District's historical and projected General Fund budget amounts:



Source: District records

Despite our limited ability to project long-range budgets, the District does have an eye on what opening a Gallatin High School will mean to our operating budgets. As noted above, the outgoing one-high school model allowed for significant efficiencies of scale. Many of those efficiencies will be lost when Gallatin High School opens this year. Administration currently estimates opening Gallatin High School will require around \$2.4 million per year in additional operating costs in today's dollars—roughly 12% of our annual High School operating budget. The State of Montana's funding formula sets maximum spending levels in an attempt to equalize per-student spending across the state. The Bozeman School District is near the cap, so no additional funds will become available when the school opens its doors.

As a result, the District took several steps to address this looming issue. The methods used to address the projected operating budget shortfall include:

1. Conservative operational budgeting leading up to 2020-21. The District worked to build "contingency" amounts into the budgets for the years leading up to the opening of a Gallatin High School. The unspent money has been transferred to the Interlocal Agreement Fund where it has accumulated to serve as a

temporary source of money to help with the transition to two high schools. More importantly, conservative budgeting built ongoing uncommitted budget capacity in the General Fund that can now be committed to pay for the additional costs.

This strategy allowed the new budget deficit to be spread over a number of years rather than being absorbed all in one year. While appealing from this perspective, this option is not without drawbacks. Conservative budgeting reduced the money that was spent on prior year students and programs. It also impacted the District's ability to provide wage and benefit increases for staff.

2. Obtain voter approval for a temporary 'transition' levy. As noted above, Bozeman High School voters approved a new six-year \$1 million levy per year Transition Levy to supplement our savings and provide for higher operational costs while the district grows into our new Gallatin High School facility. The levy is limited to the lesser of the voter-approved maximum of \$1 million per year or 5% of the District's adopted General Fund budget. In 2020-21, the District's General Fund budget is \$19,035,418, so the Transition Levy this year is limited to \$951,770.

These steps have positioned the District to spread the transition costs over a four- to ten-year period. If reductions ultimately become necessary, however, the District will need to develop a comprehensive list of programs and positions that are not required by the accreditation standards. The list will need to be developed, debated and prioritized.

The District also keeps an eye to the future in its other budgeted funds. Anticipated upcoming changes in those funds include:

- Debt Service Funds. As our K-5 elementary buildings near capacity, the District will spend significant time this year discussing the right time to approach voters for approval to build the District's ninth K-5 elementary building. A two-year gap in our Elementary debt service payments will begin in 2021-22, so it would be advantageous from a taxation perspective to move forward with this request in May 2021 regular school election. If the District does not choose to proceed with a levy request at that time, the Elementary Debt Service levy will drop by almost \$1.1 million in 2021-22.

No significant changes are anticipated in the High School Debt Service Fund.

- Building Reserve Funds. A change is expected in the High School Transition Levy amount. As noted above, the levy is limited to the lesser of the voter-approved maximum of \$1 million per year or 5% of the District's adopted General Fund budget. The 2020-21 Transition Levy was limited to \$951,770 based on the District's adopted General Fund budget, but administration expects that levy to reach its voter-approved \$1 million maximum in the very near future. As with the rest of the transition levy, the District must offset that \$48,230 increase at some other place in the High School tax structure.

The District will also continue to monitor its permissive levy abilities as allowed by law, and leverage those levies with anticipated state funding to maximize the buying power and value of the taxpayers' dollars. Currently, the maximum amounts accessible to the Elementary and High School Districts are \$512,600 and \$243,800, respectively, and these are the amounts included in the current year budget.

- Transportation Funds. The primary drivers of the Transportation Fund budget are route count and bus miles driven. No significant changes are anticipated in either factor. However, District taxpayers received a significant boost because the District did not pay for over \$685,000 in routes that did not run during the spring 2020 COVID-related school closure. Additionally, a \$386,000 settlement reached with First Student to compensate local drivers during that time was charged to a one-time federal grant awarded to assist with COVID-related costs. These steps increased the ending fund balances in both Transportation Funds, and ultimately provided dollar-for-dollar tax relief back to our taxpayers.



The COVID situation may impact the 2021-22 budgets as well. Although the District budgeted for all ‘normal’ routes to run, changes to the school calendar and/or structure may necessitate the need for changes to some bus routes. If that happens, the District will again look to one-time funding sources for these COVID-related costs in hopes of maintaining a lower tax impact.

- Technology Funds. Although no significant changes are anticipated in the immediate future, the District is closely monitoring the adequacy of the High School Technology Fund in particular. Costs charged to that fund typically exceed the revenue afforded by a fixed \$200,000 per year levy, so fund balance has been decreasing over time. On a one-time basis, the High School General Fund was able to absorb most of the costs typically paid out of the High School Technology Fund in 2019-20. That cash injection removes some of the urgency from the discussion, but the District will still need to address sustainability in that fund soon.
- Adult Education Funds. No significant changes are anticipated.
- Tuition Funds. No significant changes are anticipated.
- Bus Depreciation Funds. No significant changes are anticipated.

These changes are primarily the result of known or expected events and the execution of long-term plans. It is important to note, however, that unexpected changes can occur that might significantly alter these projections.

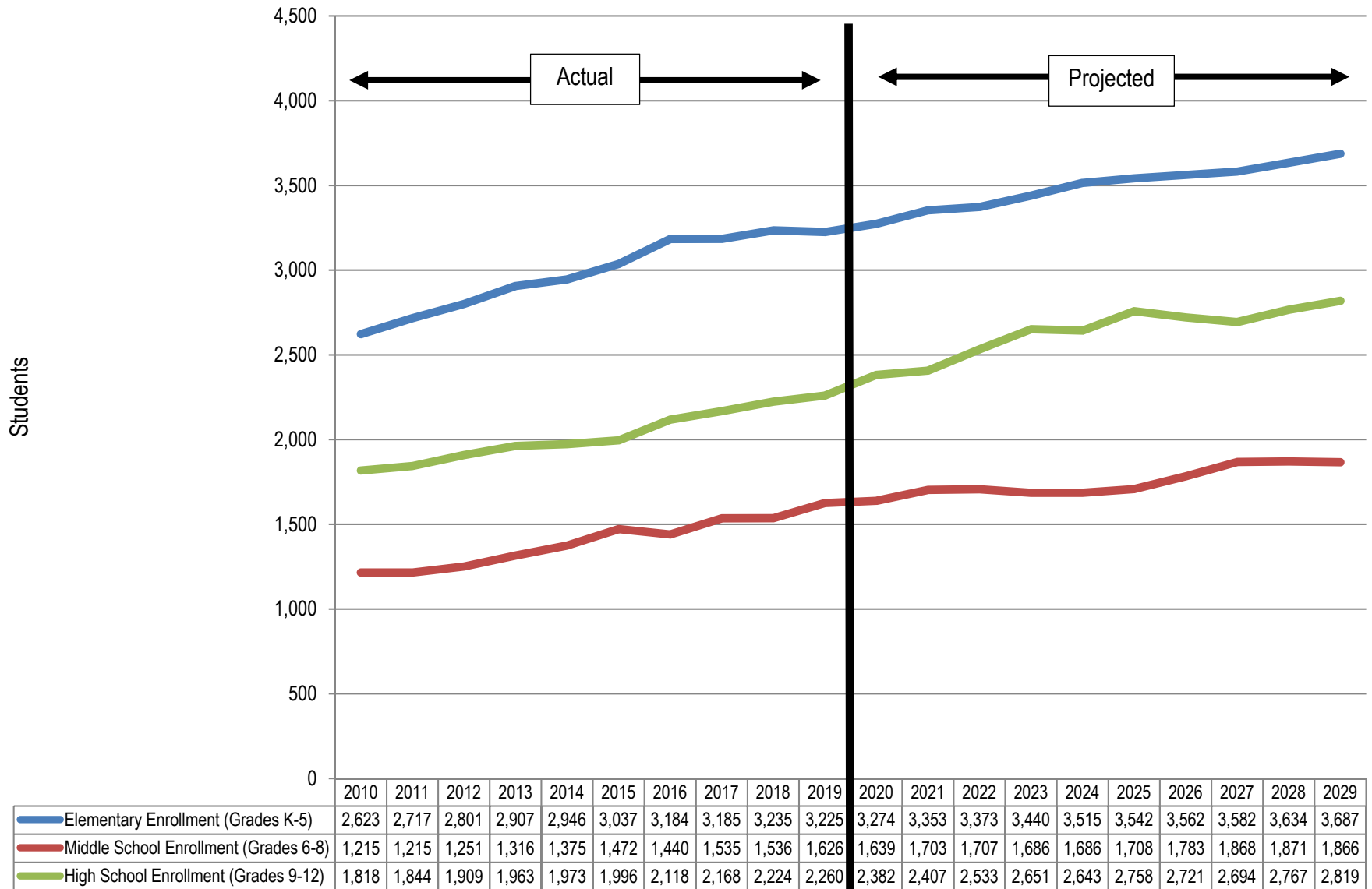
## INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

### Enrollment

Enrollment represents the single most important factor in determining the District’s General Fund operating budget. As the graph below indicates, Bozeman School District’s enrollment continues to grow. K-12 student populations have increased by 26% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Health—indicate this growth will continue into the foreseeable future.

**Bozeman Public Schools**  
Actual and Projected Enrollment  
October 1,



Source: District records

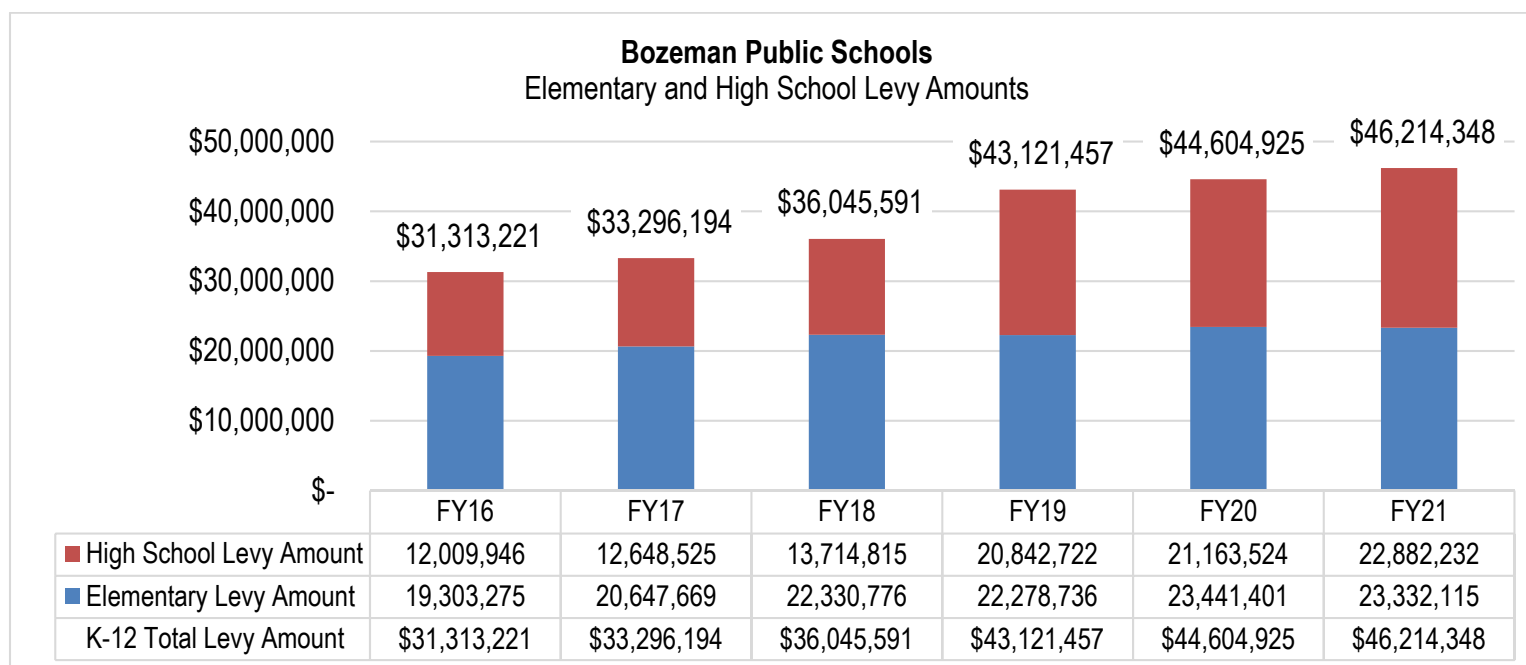
Overall, the District expects enrollment to increase by 184 students (2.6%) from 2019-20 to 2020-21:

	October 1, 2019 Actual Enrollment	October 1, 2020 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,225	3,274	49
Middle School (grades 6-8)	1,626	1,639	13
High School (grades 9-12)	2,260	2,382	122
Total (K-12)	7,111	7,295	184

Source: District records

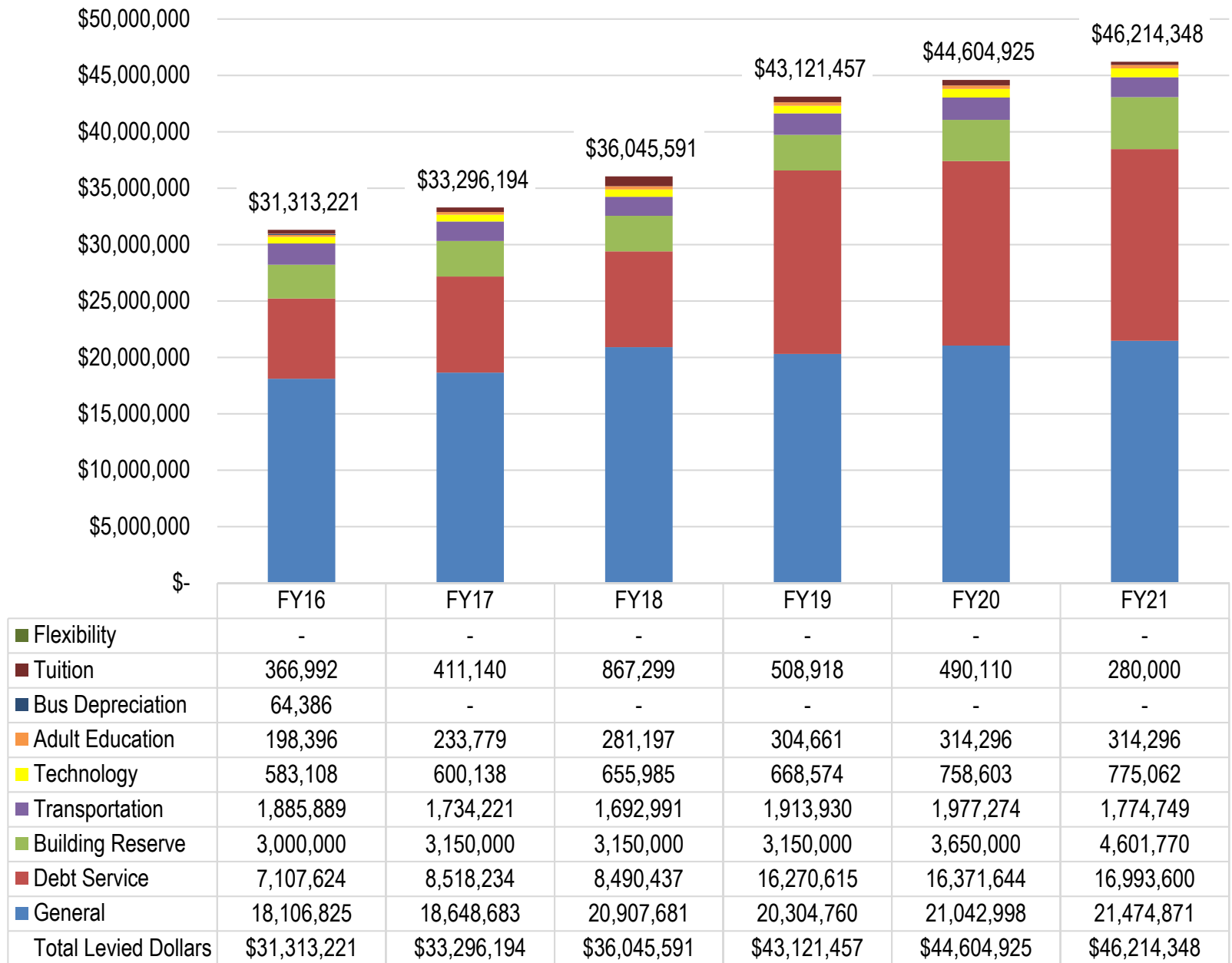
## Taxation

Montana does not have a general sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2020-21 budget is funded by \$46,214,348 in property taxes, an increase of \$1,609,422 (3.6%) over FY2020. The following graphs detail those amounts by District and then by fund:



Source: District records

**Bozeman Public Schools**  
K-12 Levied Dollars - All Funds



Source: District records

The largest tax increases occurred in the General, Building Reserve, and Technology Funds. Together, these funds account for 93% of the 2020-21 tax increase:

- General Funds: \$431,873 tax increase. Although the District did not request an additional General Fund operating levy this year, a tax increase is still required. General Fund BASE budget taxes are the only taxes mandated by the Montana Legislature. Three factors—enrollment, legislatively-decided rates, and the district's taxable value per student relative to the statewide average—generally determine the General Fund BASE levies. All three factors increased for the Bozeman School Districts this year, and it follows that the BASE budget levies increased as well.
- Building Reserve Funds: \$951,970 tax increase. In May 2020, Bozeman High School voters approved a new six-year \$1 million levy per year Transition Levy to supplement our savings and provide for higher operational costs while the district grows into our new Gallatin High School facility. The levy is limited to the lesser of the voter-approved maximum of \$1 million per year or 5% of the District's adopted General Fund budget. In 2020-21, the District's General Fund budget is \$19,035,418, so the Transition Levy this year is limited to \$951,770—the amount of the increase.

As promised on the ballot, *the District will use available funds to completely offset the Transition Levy's tax impact.* In the first four years of the levy, the offset will come in the High School Debt Service Fund, described below. Offsets for the final two years of the Transition Levy have not yet been identified. However, ballot language prohibits taxing for the Transition Levy if offsets cannot be found.

Both the Districts also levied permissively in the Building Reserve funds in 2020-21. However, the amounts of those permissive levies were made to exactly offset reductions to voter-approved Building Reserve levies. As a result, the District was able to leverage its levies to generate additional state funding while still maintaining the net Building Reserve levies at the voter-approved amounts.

- Debt Service Funds, \$621,956 tax increase. On May 2, 2017, Bozeman High School voters approved \$125 million in new bonds to finance construction of a Gallatin High School and renovations to Bozeman High School. The final \$25 million authorized in that election was issued in August 2019. The 2019-20 payments associated with that issue (\$666,610) were included in the 2019-20 budget and paid using bond proceeds. In 2020-21, the payments for that issue will increase (\$1,537,300) and be funded with taxpayer dollars for the first time.

That increase was partially negated by a \$951,770 reduction to match the new Building Reserve Transition Levy. The offset funds—investment earnings on the construction bond proceeds—can currently only be used on facilities. Although facility needs definitely exist, the Trustees determined that operational funding and tax relief are higher priorities for our District and community. To that end, the District committed to redirect these investment proceeds for tax relief to offset the burden of the new Transition Levy.

The following table recaps the changes to the 2020-21 High School Debt Service Levy:

	Levy Amount
2019-20 High School Debt Service Levy Amount	\$ 10,616,630
2020-21 Changes:	
Plus: New Payment for 2019 Bond Issue	\$ 1,537,300
Less: Bond Interest Earning to Offset Transition Levy	(951,770)
Other Debt Schedule Changes	18,633
Total 2020-21 Changes	\$ 604,163
2020-21 High School Debt Service Levy Amount	\$ 11,220,793

Source: District records

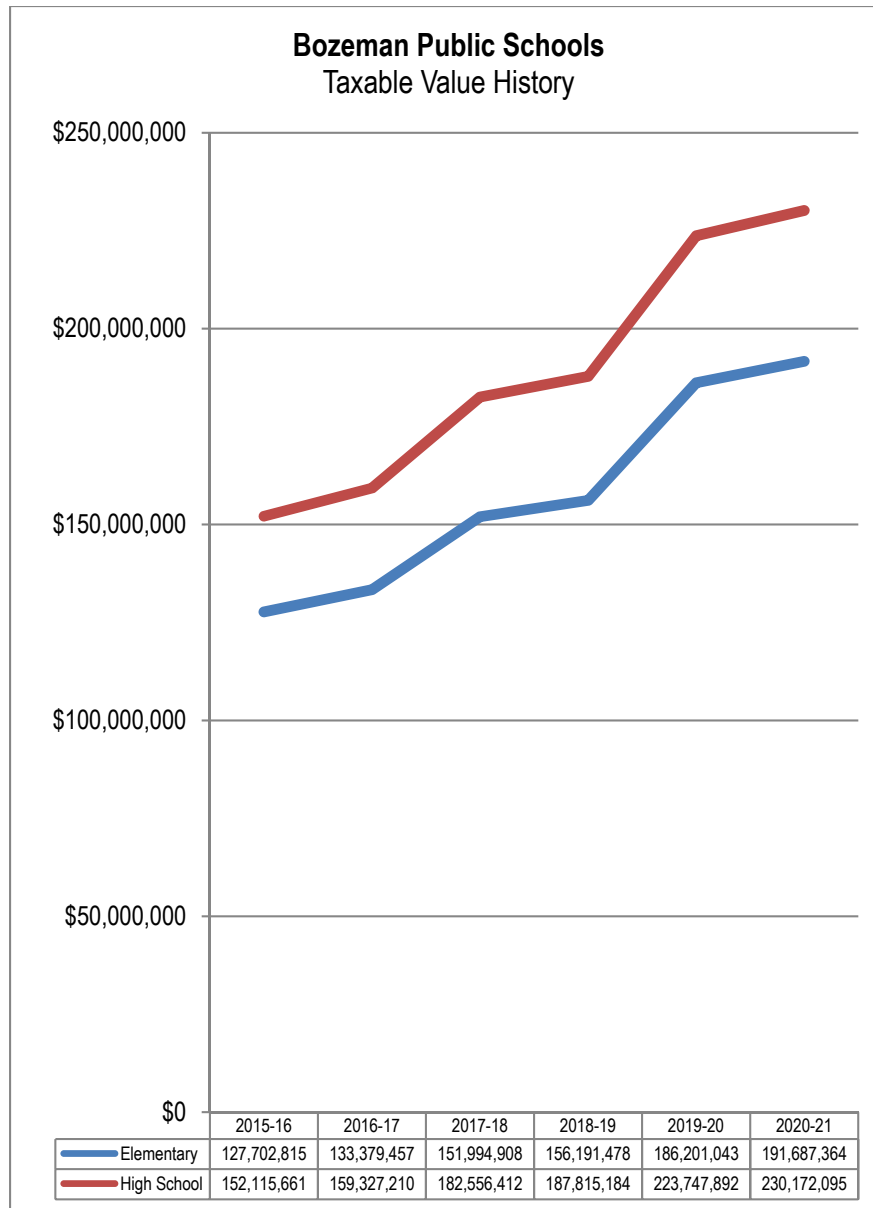
The other remaining changes were due to minor fluctuations in the Elementary Debt Service bond amortization tables.

- Technology Funds: \$16,459 tax increase. In 2013, Bozeman Elementary voters approved a 3.00 mill levy for the Technology Fund. As the District's taxable value increases, that voted levy generates additional funds for the District. In 2020-21, that increase is \$16,459. The High School District also has a voter-approved levy in the Technology Fund, but that levy is fixed at \$200,000 per year.

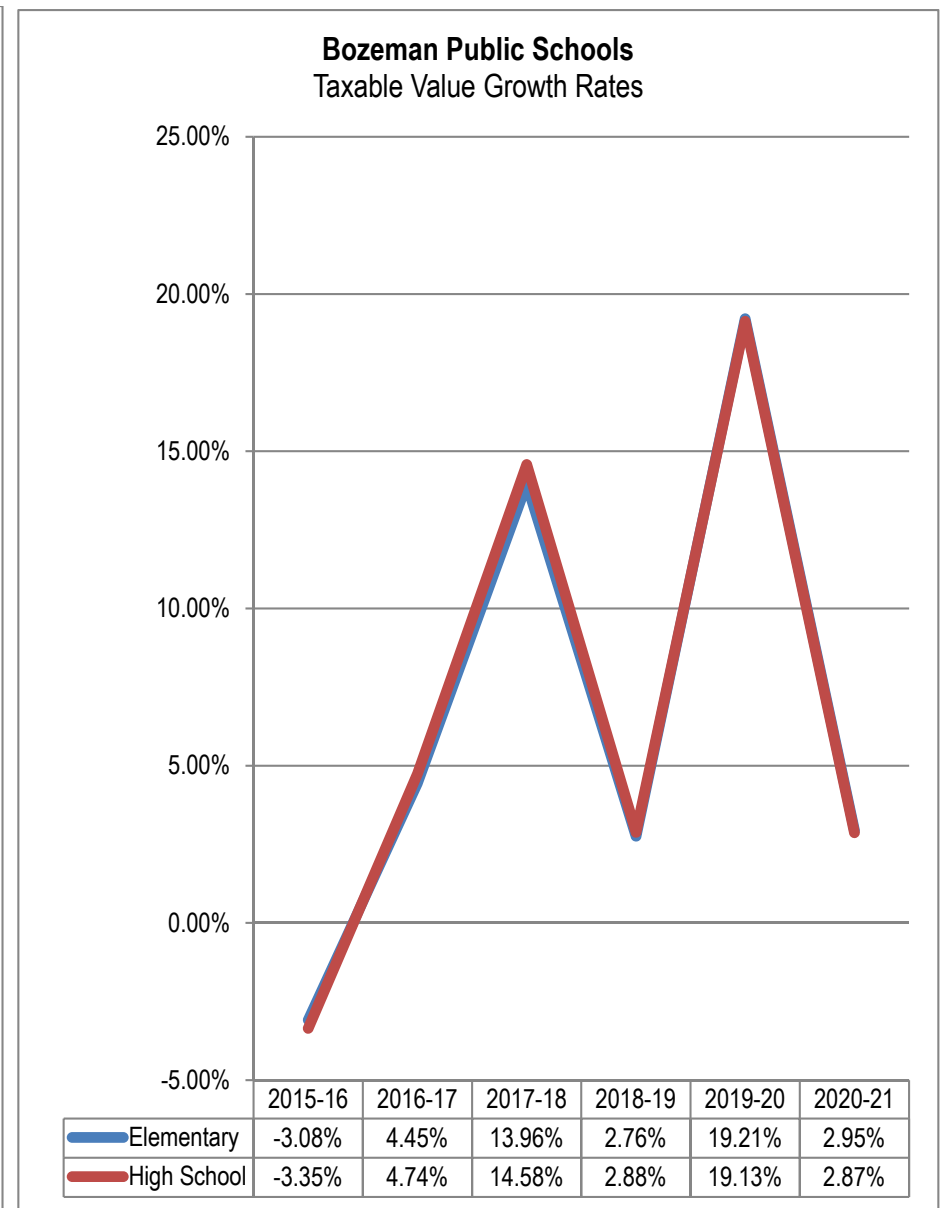
State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year. The estimates are nonbinding. However, levies required to be covered by this notice constitute a small percentage of the District's actual levies (6.52% of the 2020-21 levied mills). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

The 2020-21 notice was posted in the Bozeman Chronicle on March 17, 2020 and is included as Appendix 2 in this budget document.

Fortunately, the Bozeman School District benefits from a strong tax base to support the School District's revenue requirements. This growing tax base helps to mitigate the tax impact on individual taxpayers. The Districts saw taxable values dip for the first time in over 15 years in 2016-17—the result from the Montana Department of Revenue's periodic revaluation and the 2008 recession. That decrease appears to have been an aberration. Based on continued strong growth in the community and the legislature's decision to leave tax rates unchanged, Bozeman's taxable values increased again in 2020-21. The Elementary and High School increases in 2020-21 were 2.95% and 2.87%, respectively:



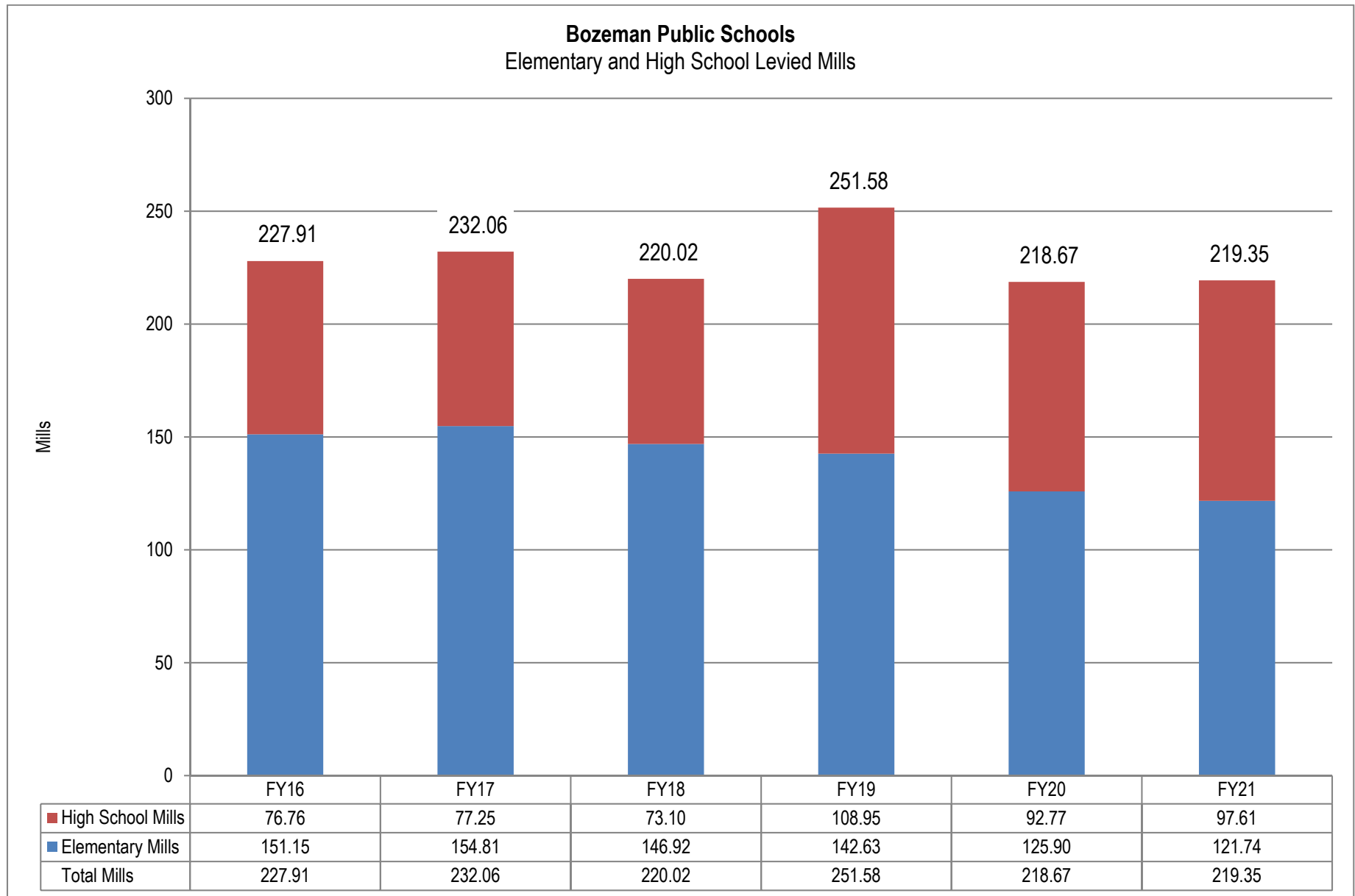
Source: Montana Department of Revenue



Source: District records

This year is not a reappraisal year under Montana law, so almost all of this increase is due to newly taxable property.

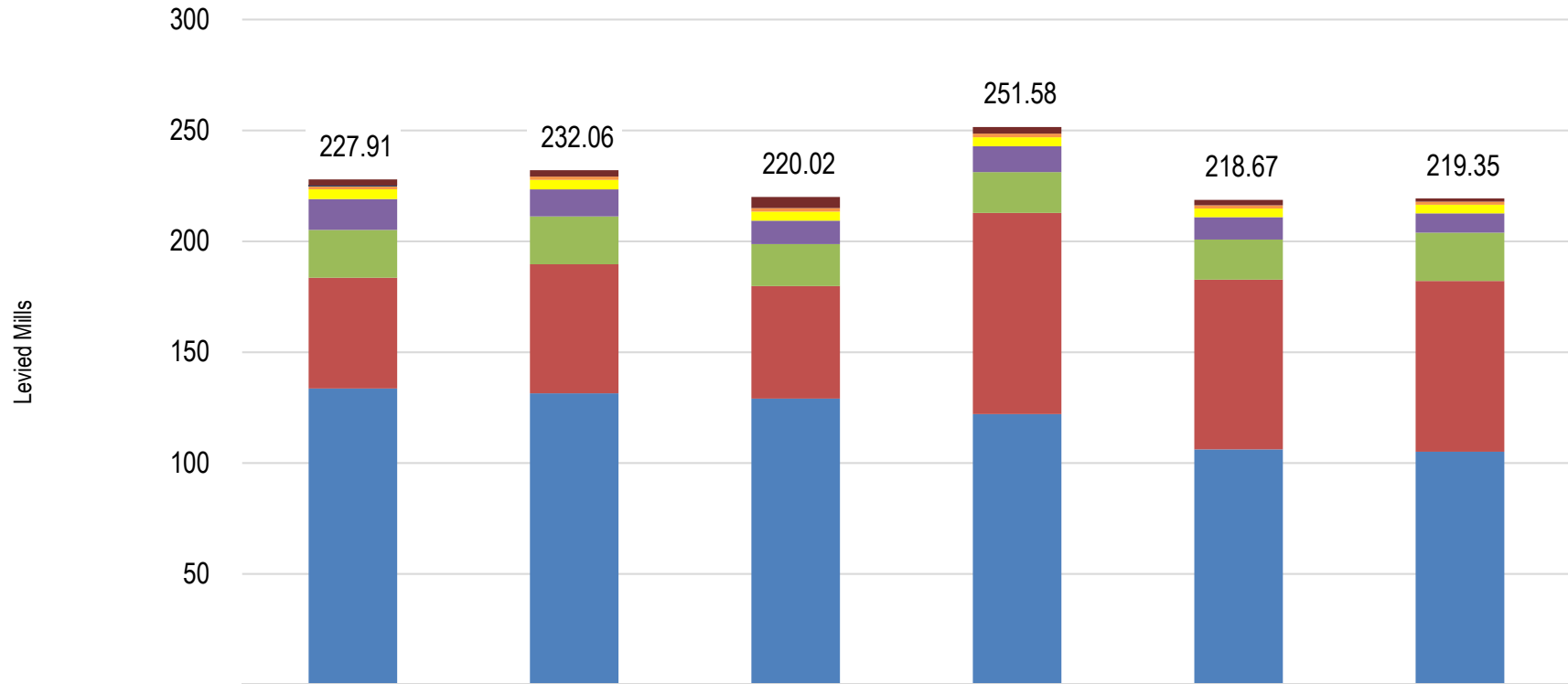
Total levied mills in the High School District will increase in 2020-21, while Elementary School District mills will decrease by a nearly identical amount. This year, total K-12 levied mills will increase from 218.67 mills in FY2020 to 219.35 mills in FY2020—an increase of 0.68 mills (0.31%). Again, the graphs show the breakdown of these mills by District and then K-12 totals by fund:



Source: District records



**Bozeman Public Schools**  
K-12 Levied Mills by Fund



	FY16	FY17	FY18	FY19	FY20	FY21
Flexibility	-	-	-	-	-	-
Tuition	2.72	2.88	5.04	3.02	2.44	1.46
Bus Depreciation	0.46	-	-	-	-	-
Adult Education	1.30	1.47	1.54	1.62	1.40	1.37
Technology	4.31	4.26	4.10	4.06	3.89	3.87
Transportation	13.95	12.18	10.60	11.64	10.10	8.73
Building Reserve	21.61	21.61	18.91	18.39	18.11	21.75
Debt Service	49.93	58.20	50.72	90.77	76.56	77.04
General	133.63	131.46	129.11	122.08	106.17	105.13
Total Levied Mills	227.91	232.06	220.02	251.58	218.67	219.35

Source: District records

## Personnel Resource Changes

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 184 additional students to enroll in the District during 2020-21. In a normal year, a projected enrollment increase of this size would result in around 9 additional budgeted certified FTE. This year, however, the District is opening Gallatin High School—the District's second high school—and significant changes will accompany that new facility.

To accommodate the enrollment growth and splitting of the high schools, the District is planning to add 30.83 FTE this year. 15.4 of that FTE will be high school teachers and another 10 custodial FTE will be needed to maintain Gallatin High School. The rest of the new FTE is more 'standard' increases related to K-12 enrollment.

The following table summarized the FTE additions. More details are available in the Informational Section of the document.

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	K-12 Estimated Cost
Projected Enrollment Increase	62	122	184	
<u>Regular Programs:</u>				
Certified FTE	(0.50)	16.25	15.75	\$ 1,078,875
Classified FTE	1.48	9.50	10.98	247,596
Specialists	-	1.00	1.00	51,000
Subtotal: Regular Programs	0.98	26.75	27.73	\$ 1,377,471
<u>Special Ed:</u>				
Certified FTE	0.50	1.60	2.10	\$ 143,850
Specialists (Psychologists, Therapists, etc.)	0.75	0.25	1.00	51,000
Classified FTE	-	-	-	-
Total Special Ed	1.25	1.85	3.10	\$ 194,850
<b>Grand Total</b>	<b>2.23</b>	<b>28.60</b>	<b>30.83</b>	<b>\$ 1,572,321</b>

Source: District records

Additional positions may be added when the school year begins and actual enrollment counts are known.

### Debt Changes

The Bozeman School District has been quite active in the debt market over the last couple of years, and it appears that trend may continue into the foreseeable future.

On May 2, 2017, Bozeman High School voters authorized the District to issue \$125,000,000 in debt to construct the District's Gallatin High School and renovate Bozeman High School. The District issued the final \$25 million issue in 2019.

The District currently operates eight K-5 elementary buildings, and our most recent projections indicate those buildings will reach capacity in 2023. In order to accommodate anticipated new growth, the District will discuss the timeline for Elementary 9 during the coming year. If enrollment continues to increase as projected, the Board could approach voters for bonds to build a new elementary as soon as May 2021.

## **OTHER INFORMATION**

### Awards

The Association of School Business Officials has awarded its *Meritorious Budget Award* to the Bozeman School District for each of its budget documents since fiscal year 2015-16. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Meritorious Budget Award* is valid for a period of one year. We believe this budget document again meets the requirements for the award and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

### Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best education finance operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or [mike.waterman@bsd7.org](mailto:mike.waterman@bsd7.org) if you have questions or need additional information.



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

## BOZEMAN PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2019–2020.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'T E Wohlleber'.

Thomas E. Wohlleber, CSRM  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director

# **Bozeman Public Schools**



**2020-21 Adopted Budget**

**Organizational Section**

## **DISTRICT OVERVIEW**

### **Legal Autonomy, Fiscal Independence**

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

**Educational goals and duties.** (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, 20-9-324, MCA assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Bozeman Elementary School District No. 7, Gallatin County, State of Montana, was organized before Montana statehood in 1866, and was recognized as a legally established school district under Section 1750, Political Codes of 1895. It is legally known as District No. 7, Gallatin County and under the jurisdiction of a single Board of Trustees.

In 1950, Bozeman Elementary School District No. 7, Gallatin County, State of Montana, was classified as a first class district. Bozeman High School District No. 7, Gallatin County, State of Montana, was organized on July 1, 1957, by the abolishment of Gallatin County High School under the provisions of Chapter 148, Laws of 1931. Gallatin County High School was organized as a high school district on December 31, 1934, under the provisions of Section 75-4602, R.C.M., 1947. In view of the organization of Gallatin County High School as a high school district, Bozeman High School District No. 7 was organized as a high school under the provisions of Section 75-4602, R.C.M., 1947, by virtue of the county high school abolishment.

At the time of the abolishment, the Bozeman High School District encompassed 25 common school districts:

7 Bozeman*	31 Story Mill 4	3 LaMotte*
10 Little Bear	32 Leverich	47 Malmborg*
11 Rea	35 Gateway*	48 Lower Bridger
14 Rochambeau	37 Fowler	50 Pine Butte
19 Nelson	38 Sedan*	53 Chestnut
22 Cottonwood*	39 Upper Bridger	59 Elk Grove
23 Middlecreek	40 Harper	69 Anceney
27 Monforton*	41 Anderson	72 Ophir
77 Valley Center		

\*The Bozeman High School District includes these seven elementary districts. The other districts have been consolidated with other districts since 1957.

Bozeman High School District No. 7, Gallatin County, State of Montana, is under the jurisdiction of a single Board of Trustees. Bond records indicate the Bozeman School District was established September 1, 1910.

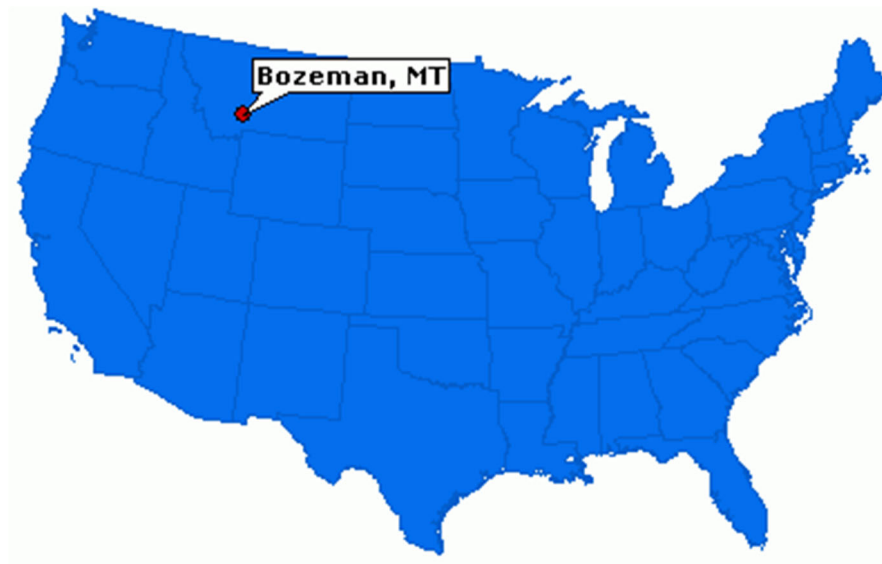
### Level of Education Provided

The Bozeman School District is a public school district serving grades Kindergarten – 12<sup>th</sup> grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs) and certain at-risk students. Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.



## Geographic Area Served

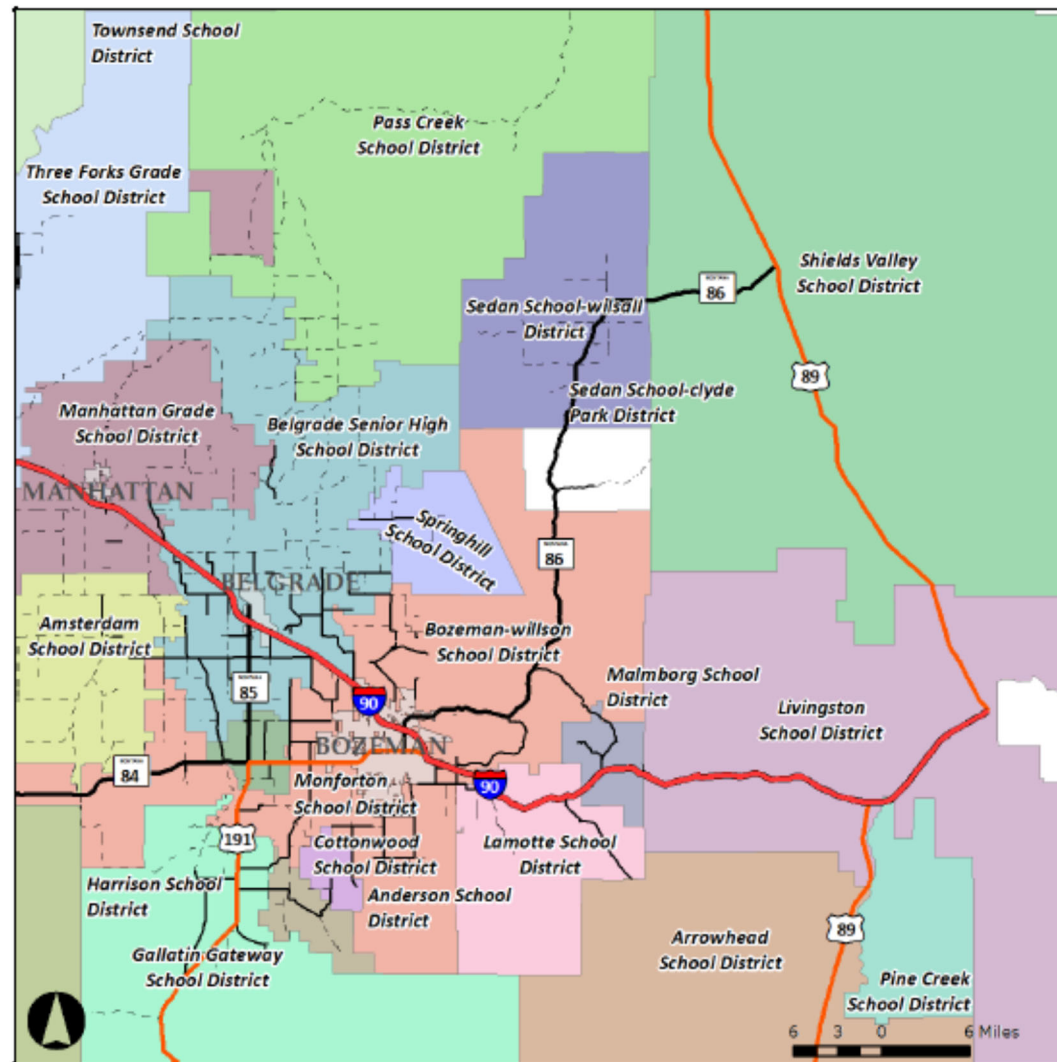
The Bozeman School District is located in Gallatin County in southwestern Montana:



The “District” is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, including the entire Bozeman city limits (Bozeman City limits is only about 19 square miles). Bozeman Elementary District has an estimated population of 57,910 according to the 2015 US Census.

The High School District is much larger. As noted above, it includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 64,711 according to the 2015 US Census. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

A detailed and interactive map of all Gallatin County school districts is available [online](#), but the following map generally illustrates these boundaries:



Source: Gallatin County Superintendent of Schools

The economy of the area is most notably impacted by the contributions of Montana State University, agriculture, technology-based businesses, tourism and recreation and trade center activities.

### Current Enrollment and Number of Campuses

The District performs several enrollment counts throughout the year to comply with various laws and reporting requirements. However, our primary enrollment count is taken each October 1. We consider that count to be the official count of the District, and base our projections and staffing on it. At October 1, 2019, the most recent official enrollment count date and the one driving this year's budget, the District served 7,111 students in grades K-12, an increase of 116 students (1.66%) over the previous year.

To serve these students, the District currently operates 12 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and with the opening of Gallatin High School this fall, two (2) high schools serving grades 9-12. The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	2019 Increase (Decrease)
Emily Dickinson	466	446	452	483	478	528	519	(9)
Hawthorne	333	336	338	355	355	349	363	14
Hyalite	492	447	437	476	457	472	476	4
Irving	285	293	275	273	272	266	254	(12)
Longfellow	328	325	335	322	319	325	309	(16)
Meadowlark	234	364	435	505	529	530	537	7
Morning Star	529	493	494	496	499	493	487	(6)
Whittier	240	242	292	305	276	272	280	8
<b>PreK - 5 Total</b>	<u>2,907</u>	<u>2,946</u>	<u>3,058</u>	<u>3,215</u>	<u>3,185</u>	<u>3,235</u>	<u>3,225</u>	<u>(10)</u>
Chief Joseph MS	667	698	769	758	786	749	763	14
Sacajawea MS	649	677	703	682	749	787	863	76
<b>6-8 Total</b>	<u>1,316</u>	<u>1,375</u>	<u>1,472</u>	<u>1,440</u>	<u>1,535</u>	<u>1,536</u>	<u>1,626</u>	<u>90</u>
<b>Pre K - 8 Total</b>	<u>4,223</u>	<u>4,321</u>	<u>4,530</u>	<u>4,655</u>	<u>4,720</u>	<u>4,771</u>	<u>4,851</u>	<u>80</u>
Bozeman HS	1,963	1,973	1,996	2,118	2,168	2,224	2,260	36
<b>9-12 Total</b>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,118</u>	<u>2,168</u>	<u>2,224</u>	<u>2,260</u>	<u>36</u>
<b>Pre K - 12 Total</b>	<u>6,186</u>	<u>6,294</u>	<u>6,526</u>	<u>6,773</u>	<u>6,888</u>	<u>6,995</u>	<u>7,111</u>	<u>116</u>

Source: District records

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

Grade	Current Year Enrollment	Projected Enrollment									
		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
K	<b>587</b>	602	612	585	593	601	609	618	627	636	645
1	<b>505</b>	559	574	584	561	569	577	585	595	604	613
2	<b>510</b>	510	564	580	590	567	575	583	591	601	610
3	<b>552</b>	519	519	574	590	600	577	585	593	601	611
4	<b>523</b>	557	523	523	579	595	605	582	590	598	606
5	<b>548</b>	<u>527</u>	<u>561</u>	<u>527</u>	<u>527</u>	<u>583</u>	<u>599</u>	<u>609</u>	<u>586</u>	<u>594</u>	<u>602</u>
<b>K-5 Total</b>	<b>3,225</b>	3,274	3,353	3,373	3,440	3,515	3,542	3,562	3,582	3,634	3,687
6	<b>572</b>	562	541	576	541	541	598	615	625	601	610
7	<b>490</b>	584	574	553	588	553	553	611	628	638	614
8	<b>564</b>	<u>493</u>	<u>588</u>	<u>578</u>	<u>557</u>	<u>592</u>	<u>557</u>	<u>557</u>	<u>615</u>	<u>632</u>	<u>642</u>
<b>Middle School Total</b>	<b>1,626</b>	<u>1,639</u>	<u>1,703</u>	<u>1,707</u>	<u>1,686</u>	<u>1,686</u>	<u>1,708</u>	<u>1,783</u>	<u>1,868</u>	<u>1,871</u>	<u>1,866</u>
<b>Elementary Total</b>	<b>4,851</b>	<b>4,913</b>	<b>5,056</b>	<b>5,080</b>	<b>5,126</b>	<b>5,201</b>	<b>5,250</b>	<b>5,345</b>	<b>5,450</b>	<b>5,505</b>	<b>5,553</b>
9	<b>601</b>	710	621	741	728	701	746	701	701	775	796
10	<b>586</b>	577	681	596	711	699	673	716	673	673	744
11	<b>544</b>	562	554	653	572	682	671	646	687	646	646
12	<b>529</b>	<u>533</u>	<u>551</u>	<u>543</u>	<u>640</u>	<u>561</u>	<u>668</u>	<u>658</u>	<u>633</u>	<u>673</u>	<u>633</u>
<b>High School Total</b>	<b>2,260</b>	<b>2,382</b>	<b>2,407</b>	<b>2,533</b>	<b>2,651</b>	<b>2,643</b>	<b>2,758</b>	<b>2,721</b>	<b>2,694</b>	<b>2,767</b>	<b>2,819</b>
<b>K-12 Total</b>	<b><u>7,111</u></b>	<b><u>7,295</u></b>	<b><u>7,463</u></b>	<b><u>7,613</u></b>	<b><u>7,777</u></b>	<b><u>7,844</u></b>	<b><u>8,008</u></b>	<b><u>8,066</u></b>	<b><u>8,144</u></b>	<b><u>8,272</u></b>	<b><u>8,372</u></b>

Source: District records

## **GOVERNANCE STRUCTURE**

### **Structure and Listing of School Board Members**

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
<b>Sandra Wilson, Chair</b>	2021	5.5 years	Retired Teacher
<b>Greg Neil, Vice Chair</b>	2023	3.5 years	Insurance Agent
<b>Kevin Black</b>	2023	Newly Elected	Real Estate Agent
<b>Douglas Fischer</b>	2021	5 years	Journalist
<b>Gary Lusin</b>	2021	14.5 years	Physical Therapist
<b>Tanya Reinhardt</b>	2022	4 years	Business Consultant
<b>Wendy Tage</b>	2021	10.5 years	Homemaker
<b>Andrew Willett</b>	2022	7.5 years	Attorney

Source: District records

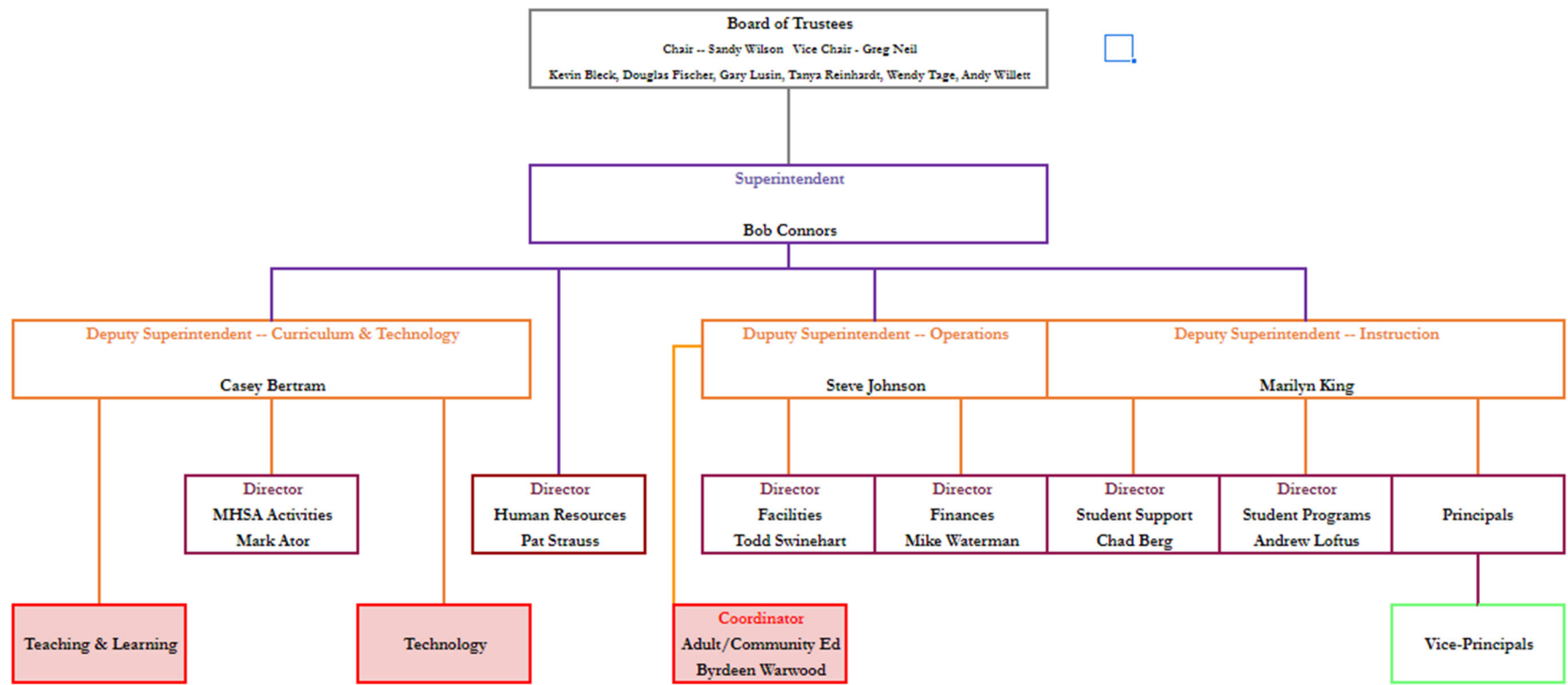
### **Organizational Chart of Administrative Staff by Position and Title**

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into three branches. A Deputy Superintendent leads each branch, and each Deputy Superintendent reports to the Superintendent.

Mr. Robert Connors has served as Superintendent since July 1, 2019. Prior to moving to Bozeman, Mr. Connors served as Superintendent for the Glasgow Public Schools for 7 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. Dr. King has worked for the Bozeman School District since 1999. This year, the District added a third Deputy Superintendent as part of an administrative restructure: Casey Bertram now serves as the Deputy Superintendent Curriculum and Technology. Mr. Bertram was formerly the principal at Hawthorne Elementary and has been with the District since 2013.

This year, the District reorganized its organizational chart. As prescribed by [Policy 6121](#), the District's administrative staff is now structured as follows:

### Bozeman Public Schools Administrative Organization Chart



Source: District records

## **ORGANIZATIONAL GOALS AND MISSION**

### **Mission Statement/Core Purpose**

The District's Core Purpose (i.e., mission statement) is:

Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

The District's Long Range Strategic Plan (LRSP) details the goals, objectives, and action plans the District has adopted to achieve this Core Purpose. The LRSP is detailed in the Major Goals and Objectives section below.

### **Major Goals and Objectives**

Bozeman's Long Range Strategic Plan provides a 3 to 5-year framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Student assessment occurs at appropriate grade and school levels.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

The District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year's budget. That means the 2017-18 LRSP played a significant role in crafting the 2020-21 budget.

The 2017-18 LRSP goals and objectives that provided the foundation for the 2020-21 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.



- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.
- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

- 4.01 Create safe, supportive, engaging and healthy school environments.
- 4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

### Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad, overarching goals designed to advance the core purpose of the District over time. Because they are not easy to isolate, the District does not attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, the District considered 41 additional budget requests totaling \$4,002,778 for 2020-21:

District	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	29	\$ 2,875,967
High School	2	\$ 190,799
Districtwide	10	\$ 936,012
Total	<u>41</u>	<u>\$ 4,002,778</u>

Source: District records

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2020-21 budget:

Request	Funded Amount - General Funds	Funded Amount - Technology Funds	Funded Amount - Total
Acadience (early literacy assessment/dyslexia screening)	\$ 1,000		\$ 1,000
Additional FTE to support K-5 teacher collaboration	68,500		68,500
DESSA Screener (social/emotional assessment)		36,150	36,150
Special Ed FTE	229,446		229,446
Re-establish curriculum department budget	400,000		400,000
PK-2 ELA curriculum resource	323,000		323,000
STAR Renewal Licenses	31,736		31,736
Continuation of 3-year Literacy plan	80,000		80,000
<b>Grand Total</b>	<b>\$ 1,133,682</b>	<b>\$ 36,150</b>	<b>\$ 1,169,832</b>

Source: District records

Thirty-two requests totaling \$2,832,946 were not recommended for funding. Note that some requests were partially funded or altered after the original request was submitted. The Board of Trustees ultimately ratified the Superintendent's recommendations by adoption of the final budget.

### Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

### Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors—staffing costs and funding source changes—affected the development of the 2020-21 budget.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the

second year of a two-year contract. The certified and classified contracts both include raises and benefit increases, and both are available on the [District website](#).

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table provides the recent history of raise-on-base increases all employee groups in 2020-21:

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Certified (Bozeman Education Association)	2.50%	1.00%	1.50%	1.50%	3.00%	2.00%
Classified (Bozeman Classified Employees' Association)	2.00%	1.50%	2.50%	3.00%	4.00%	4.00%
Professional - Hourly	3.50%	2.50%	3.50%	3.50%	4.00%	3.00%
Professional - Administrative Duties	3.50%	2.50%	2.00%	2.00%	3.00%	3.00%
Administrators	2.00%	1.50%	1.50%	1.50%	2.50%	2.50%

Source: District records

In addition, the certified and classified collective bargaining agreements both call for the District and employees to evenly share the first 20% of any annual average price tag increase on the District's self-insured health plans. If the average price tags increase by more than 20% in a given year, either party may request the agreement be renegotiated. In 2020-21, the price tags for all District-sponsored health plans increased by 4.8%, so employer and employee-paid amounts also increased.

The following table shows the history of the District's monthly contributions for 1.0 FTE certified and classified employees:

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employee Only	\$ 477	\$ 498	\$ 524	\$ 544	\$ 559	\$ 559	\$ 575
Employee/Spouse	\$ 694	\$ 728	\$ 769	\$ 801	\$ 824	\$ 824	\$ 850
Employee/Children	\$ 601	\$ 630	\$ 665	\$ 692	\$ 712	\$ 712	\$ 734
Employee/Family	\$ 800	\$ 840	\$ 888	\$ 925	\$ 952	\$ 952	\$ 982

Source: District records

The District's enrollment is growing, and increased staffing is required to accommodate this growth. the basic framework for the District's staffing model. As detailed above, the District anticipates the 184 additional students to enroll in the District during 2020-21. To accommodate that increasing enrollment, comply with the accreditation standards, and meet the needs of the new Gallatin High School, the 2020-21 budget includes a total of 17.85 FTE in new certified positions at an estimated cost of \$1,222,725.

At the time the budget was adopted, a total of 30.83 FTE had been added, as detailed in the following table:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	K-12 Budgeted Cost
Projected Enrollment Increase	62	122	184	
<u>Certified</u>				
Regular Programs	(0.50)	16.25	15.75	\$ 1,078,875
<u>Special Ed</u>	0.50	1.60	2.10	143,850
Subtotal: Certified	-	17.85	17.85	\$ 1,222,725
<u>Classified</u>				
Regular Programs	1.48	9.50	10.98	\$ 247,596
<u>Special Ed</u>	-	-	-	-
Subtotal: Classified	1.48	9.50	10.98	\$ 247,596
<u>Specialists</u>	0.75	1.25	2.00	102,000
<b>Grand Total FTE Additions</b>	<b><u>2.23</u></b>	<b><u>28.60</u></b>	<b><u>30.83</u></b>	<b><u>\$ 1,572,321</u></b>

Source: District records

Additional positions may be added when the school year begins and actual enrollment counts are known.

The following table shows FTE allocated to each building in the District:

	October 2020 Projected Enrollment	Administrators	Teachers	Counselors	Librarians	Custodians	Secretaries	Para- professionals	Other	Total
Longfellow Elem	311	1.00	16.55	2.50	1.00	1.50	1.25	9.70	-	33.50
Irving Elem	256	1.00	16.70	1.50	1.00	1.50	1.25	5.84	-	28.79
Whittier Elem	282	1.00	21.60	3.65	1.00	1.50	1.25	9.23	-	39.23
Hawthorne Elem	366	1.00	19.93	1.90	1.00	1.50	1.25	5.80	-	32.38
Morning Star Elem	511	1.00	26.90	3.10	1.00	2.50	1.75	8.14	-	44.39
Emily Dickinson Elem	523	1.00	29.80	3.95	1.50	2.50	1.75	15.02	-	55.52
Hylite Elem	484	1.00	28.10	3.94	1.00	2.50	1.75	11.62	-	49.91
Meadowlark Elem	541	1.00	29.40	4.03	1.50	2.50	1.75	13.71	-	53.89
K-5 Elem Total	3,274	8.00	188.98	24.56	9.00	16.00	12.00	79.05	-	337.59
Chief Joseph MS	763	2.00	48.81	4.35	1.94	5.50	3.77	14.28	-	80.64
Sacajawea MS	876	2.00	52.90	4.75	2.00	5.50	3.30	11.48	-	81.93
Middle School Total	1,639	4.00	101.71	9.10	3.94	11.00	7.07	25.76	-	162.57
Bozeman High School	1,489	4.50	90.50	6.90	2.00	15.25	8.50	10.50	3.25	141.40
Gallatin High School	893	2.50	58.20	4.40	2.00	11.00	8.50	7.50	1.50	95.60
High School Total	2,382	7.00	148.70	11.30	4.00	26.25	17.00	18.00	4.75	237.00
<b>K-12 School Total</b>	<b>7,295</b>	<b>19.00</b>	<b>439.39</b>	<b>44.96</b>	<b>16.94</b>	<b>53.25</b>	<b>36.07</b>	<b>122.81</b>	<b>4.75</b>	<b>737.16</b>
Willson Admin Building		9.00	6.00	-	-	4.50	27.62	-	12.00	59.12
Support Services		-	-	-	-	5.88	3.50	-	2.00	11.37
Districtwide/Unallocated		-	11.20	4.00	-	7.63	1.00	6.95	3.00	33.78
<b>Districtwide Total</b>	<b>7,295</b>	<b>28.00</b>	<b>456.59</b>	<b>48.96</b>	<b>16.94</b>	<b>71.25</b>	<b>68.20</b>	<b>129.76</b>	<b>21.75</b>	<b>841.44</b>

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2020-21. These changes included:

- Increases in key funding General Fund components. In 2019, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2019-20 and 2020-21. Additionally, 20-9-326, MCA provides that each of these components will be increased by a derivative of inflation from the calendar year three years prior to the fiscal year in question, not to exceed 3% per year. The component amounts are:

General Fund Funding Component	FY17	FY18	FY19	FY20	FY21
Elementary Per-ANB Entitlement	\$ 5,444	\$ 5,471	\$ 5,573	\$ 5,727	\$ 5,801
High School Per-ANB Entitlement	\$ 6,970	\$ 7,005	\$ 7,136	\$ 7,333	\$ 7,428
Elementary Basic Entitlement	\$ 50,895	\$ 51,149	\$ 52,105	\$ 53,541	\$ 54,232
Middle School Basic Entitlement	\$ 101,790	\$ 102,299	\$ 104,212	\$ 107,084	\$ 108,465
High School Basic Entitlement	\$ 305,370	\$ 306,897	\$ 312,636	\$ 321,254	\$ 325,398
Quality Educator Payment	\$ 3,169	\$ 3,185	\$ 3,245	\$ 3,335	\$ 3,378
At-Risk Student Payment (Statewide allocation)	\$ 5,363,730	\$ 5,390,549	\$ 5,491,352	\$ 5,642,476	\$ 5,715,264
Indian Education for All Payment	\$ 21.25	\$ 21.36	\$ 21.76	\$ 22.36	\$ 22.65
American Indian Achievement Gap Payment	\$ 209	\$ 210	\$ 214	\$ 220	\$ 223
Data for Achievement Payment	\$ 20.36	\$ 20.46	\$ 20.84	\$ 21.41	\$ 21.69

Source: Montana State Law

All the amounts listed above will provide increased spending authority in the District's General Funds.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (62 and 122 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was allowed to increase by a maximum of \$1,098,228. However, the Board ultimately decided not to request General Fund voted levies this year due to the COVID-19 pandemic. As a result, the District did not access \$223,000 of the allowed amount, which brought the net budget increase due to the anticipated enrollment increase to \$875,228. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 15,580	\$ 597,644	\$ 613,224
Permissive (i.e., unvoted Local Property Tax Levy	\$ 5,633	\$ 256,371	\$ 262,004
Voted Local Property Tax Levy	\$ 5,500	\$ 217,500	\$ 223,000
<b>Total Additional Spending Authority Available</b>	<b>\$ 26,713</b>	<b>\$ 1,071,515</b>	<b>\$ 1,098,228</b>
<b>Less: Voted Levies Not Requested</b>	<b>(\$ 5,500)</b>	<b>(\$ 217,500)</b>	<b>(\$ 223,000)</b>
<b>Net Spending Authority Increase</b>	<b>\$ 21,213</b>	<b>\$ 854,105</b>	<b>\$ 875,228</b>

Source: District records

Note that a \$613,224 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

## BUDGETING PROCESS

### Policies

The District has various policies that direct the budget development and implementation. These policies are found in the 7000 Financial Management section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

## Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time (20-9-369, MCA). Additionally, the 2017 Legislature passed SB307, which gives schools new permissive (i.e., unvoted) levy authority to finance certain facility improvements. The law also creates a state-funded subsidy for mills levied for this purpose, and an estimate of that subsidy is also due from the state by March 1.
- March 31: SB307 also enacted a requirement that schools must provide notice of their intent to increase permissive levies in the ensuing year by March 31. The notice must include the estimated number of mills to be increased and the projected tax impacts on a \$100,000 and \$200,000 home. The District's notice for the current budget year is included as Appendix 2 in the budget document.
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding (20-20-105, MCA).
- On or before August 25: Trustees adopt the final budget (20-9-131, MCA).

## Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

- 01 General Fund
- 10 Transportation Fund
- 11 Bus Depreciation Reserve Fund
- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund



All other funds are classified as “nonbudgeted funds.” Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the District Business Office to obtain more information on them.

## Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana’s chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four-digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

### Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

### Non-Current or Non-Recurring

5000 - Other Financing Sources

6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X  
Fund

X X  
Oper Unit  
(optional)

X X X  
Program

X X X X  
Function

X X X  
Object

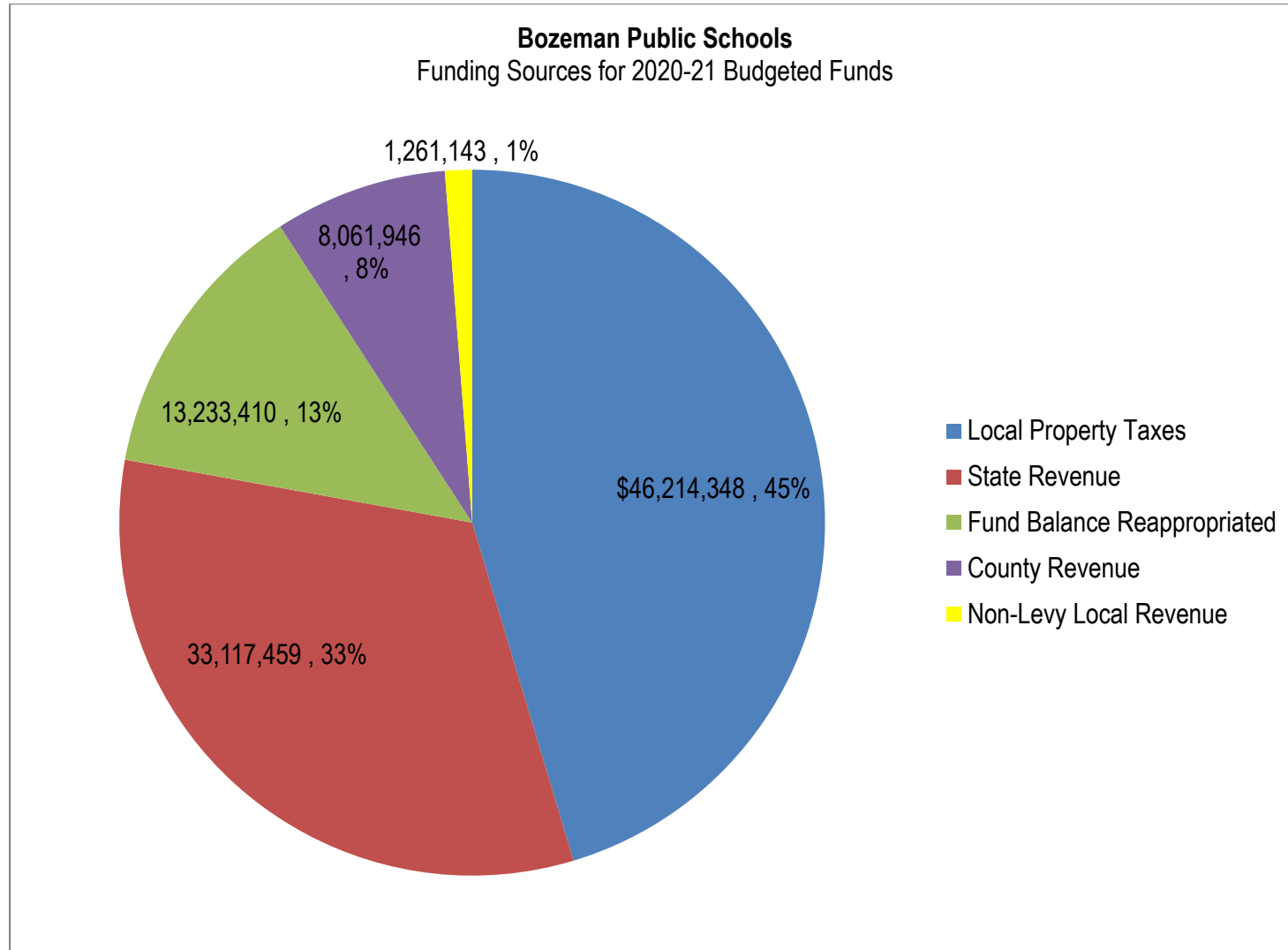
X X X  
Project Reporter  
(optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

### Explanation of Key Revenues and Expenditures

The District's total spending authority in its budgeted funds during 2020-21 is \$101,888,305. Of that total, \$13,233,410 will come from "fund balance reappropriated"—that is, money carried forward from 2019-20. The remaining amount, \$88,654,895, will be funded by new revenue coming into the

District. The District categorizes these revenues by source. The following chart shows the 2020-21 budgeted revenue sources for the Districts' budgeted funds:



Source: District records

Local property taxes represent the single largest revenue source for the District, making up 45% of revenue funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational Section of this document contains a detailed explanation of local property taxes.

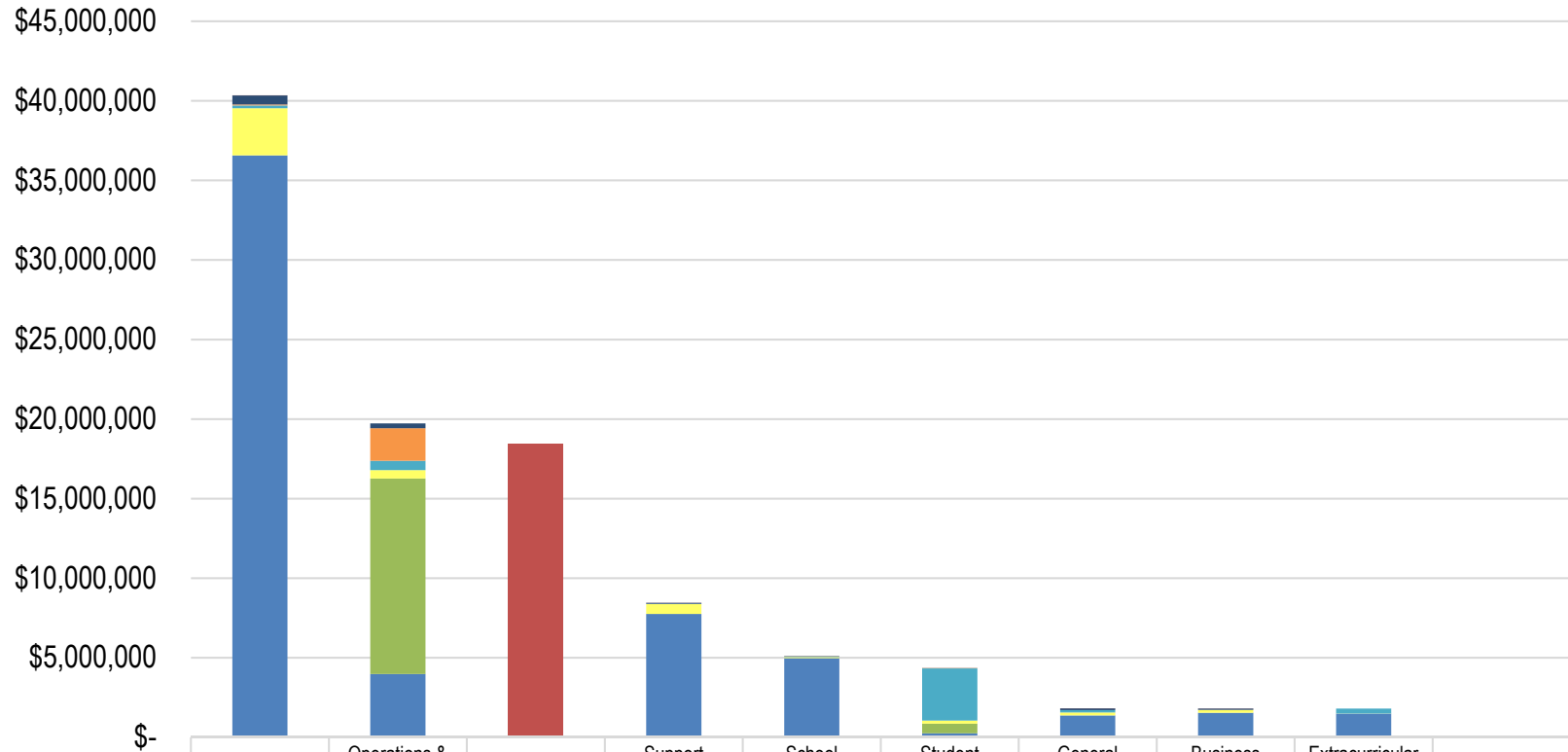
State revenue sources make up the second largest funding sources for the budgeted funds. The majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2020-21, county revenue sources account for 8% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". Function refers to the purpose for which an activity or program exists or is used, while object refers to the specific good or service obtained. Of the \$101,888,305 in total budgeted expenditures, the District plans to spend \$40,344,835 (40%) on Instruction and \$57,996,423 (57%) on Salaries and Benefits – the largest single function and object amounts, respectively. The graph on the following page summarizes total budgeted expenditures by function and object:

**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object



	Instruction	Operations & Maintenance	Debt Service	Support Services	School Administration	Student Transportation	General Administration	Business Services	Extracurricular Activities	School Foods
Other	\$1,250			\$700	\$6,681		\$1,250	\$1,350		
Prof. & Technical Services	\$568,970	\$300,000		\$56,714	\$6,560	\$500	\$107,140	\$84,152		
Property Services	\$60,255	\$2,048,820			\$382	\$20,739		\$70		
Other Purchased Services	\$175,812	\$581,766		\$23,254	\$42,700	\$3,276,470	\$144,559	\$8,180	\$311,866	
Supplies & Materials	\$2,966,604	\$535,630		\$612,262	\$70,376	\$192,750	\$184,150	\$171,500	\$9,994	
Property & Equipment		\$12,283,304				\$609,102				
Debt Service			\$18,426,070							
Salaries & Benefits	\$36,571,944	\$3,978,455		\$7,756,100	\$4,976,401	\$249,285	\$1,375,910	\$1,544,727	\$1,482,220	\$61,380

Source: District records

## Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

## **FINANCIAL REPORTING**

Following the close of each fiscal year, the District prepares a [Comprehensive Annual Financial Report](#). The Basis of Accounting and Fund structure used in that document are explained below.

### Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

## Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in the [Comprehensive Annual Financial Report](#).

Proprietary funds: The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

## **BUDGET DEVELOPMENT PROCESS**

### **Budget Process**

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
  - a. Enrollment. For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
  - b. Funding Factors. The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years are usually known during the budget development process while factors for even number years are not known and must be assumed.
  - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. Election Day marks the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.



3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.
5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. In the past, Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee prioritized the requests and make recommendations to the Superintendent. The structural imbalances in our General Funds have prompted a change in the model, however. Given the lack of available resources, the requests are now reviewed by a Central Office team, and very few requests are granted. The District could also benefit from a review of existing purchases to ensure they still represent the best use of our funds.
6. Determining Final Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
  - a. Final enrollment count. General Fund budget limits are general determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
  - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year (odd numbered years) for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
  - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School

District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

### General Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 14, 2019, the Board adopted the following calendar for the development of the 2020-21 budget:

<b>Activities</b>	<b>Personnel Involved</b>	<b>Timeline</b>
<b>Discuss Schedule of Activities and establish guidelines for budget development</b>	Superintendent/Administration	10/1/19 through 10/31/2019
<b>Approve Schedule of budget development activities</b>	Board of Trustees	10/14/2019
<b>Prepare Average Number Belonging (ANB) Projections</b>	Deputy Superintendent Operations/ Director of Business Services	10/28/2019
<b>Review Long Range Strategic Plan and determine goals and major initiatives for 2020-21</b>	Board of Trustees, Superintendent, and Administrators	10/28/2019 through 6/30/2020
<b>Prepare and distribute budget development materials and 2020-21 additional budget request instructions</b>	Director of Business Services	11/18/2019
<b>Prepare and submit School/Department budget materials and 2020-21 additional budget requests</b>	School and Department Administration & Staff	11/18/2019 through 12/13/2019
<b>Compile budget information and additional requests</b>	Deputy Superintendent Operations/ Director of Business Services	12/16/2019 through 1/3/2020
<b>Prepare preliminary budgets for General Fund</b>	Director of Business Services	1/6/2020 through 2/14/2020
<b>Review and prioritize budget requests/potential cuts</b>	Superintendent/Administration	1/6/2020 through 2/14/2020
<b>Conduct Budget Committee meetings as needed for review, discussion &amp; revision of preliminary General Fund budget</b>	Deputy Supt. Op, Dir. of Business Services, Trustees & Administration	1/6/2020 through 2/14/2020

<b>Revise and finalize ANB Projection</b>	Deputy Superintendent Operations/ Director of Business Services	2/3/2020
<b>Present Preliminary General Fund Budget to the Board</b>	Board of Trustees/Admin	2/24/2020
<b>Board call for May 2020 Trustee, General Fund, and Special Levy Elections</b>	Board of Trustees	2/24/2020
<b>Conduct public meetings for review, discussion &amp; revision of preliminary General Fund budget</b>	Board of Trustees/Admin	2/24/2020 through 5/5/2020
<b>Conduct budget discussions as needed and align budget with strategic goals</b>	Board of Trustees	2/24/2020 through 5/5/2020
<b>Provide notice of intent to increase non-voted levies</b>	Board of Trustees/Admin	3/17/2020
<b>Set amount of voted levy</b>	Board of Trustees/Admin	3/30/2019
<b>Conduct Trustee and Special Levy Election</b>	District Clerk/County Clerk & Recorder	5/5/2020
<b>Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed, Debt Service, Building Reserve and Technology Depreciation Funds</b>	Director of Business Services	5/6/2020 through 6/30/20
<b>Present preliminary Budget for all Budgeted Funds</b>	Board of Trustees/Admin	7/27/2020
<b>Adopt Final Budget</b>	Board of Trustees	8/10/2020

Due to decision timelines around the COVID-19 pandemic, the final budget meeting was moved from August 10 to August 17, 2020.

### Capital Projects Budget Timeline/Calendar

Although the spending authority and tax calendars follow the same July 1 – June 30 year, many of the District's larger capital projects occur over the summer and, in doing so, span two fiscal years. As a result, the District's planning and budgeting calendar for capital projects is based on a calendar year rather than the fiscal year described above.

The capital budgeting process is also less formalized, but generally follows a predictable timeline:

- Ongoing. The District Facilities Department maintains an ongoing list of capital projects, repairs, and improvements to be accomplished.
- Fall. Facilities Department staff meets with building administration and staff to discuss maintenance project requests. Also, field inspection details from the District's updated Facility Condition Inspection (FCI) are also reviewed for high-priority deficiencies that should be incorporated into the capital project recommendations. FCI codes are assigned to each item as a means of identifying the deficiency category relative to other projects if applicable. The codes are as follows:
  - 1 – Code/Life Safety – Immediate threat to life safety or building integrity
  - 2 – Damage/Wear out – Worn out, difficult to operate/service
  - 3 – Codes and Standards – Systems not in code compliance and not grandfathered
  - 4 – Environmental – Failures affecting the indoor environment
  - 5 – Energy – Energy conservation
  - 6 – Aesthetics
- Winter. District Administration and the Long Range Facilities Planning Committee review and prioritize the project listing. They then estimate all available funds (including Building Reserve balances, General Fund allocations, and grants) and develop a recommendation to the Board of Trustees. The recommended projects for 2020 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. The 2020 list was approved by the Board of Trustees on January 27, 2020 and follows this document as Appendix 1.

## Budget Administration and Management

By law, the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent who, in turn, assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law

- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at this or her discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law (20-9-208, MCA), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

## **OTHER SUSTAINING LOCAL REVENUE SOURCES**

The Bozeman School District's local revenues include both tax receipts and several types of non-levy revenues. While tax receipts are certainly the larger of the two, several types of non-levy revenue play a key role in the sustaining District operations. This document will review two of these non-levy revenue sources: Indirect Cost and Aggregate Reimbursements and Tax Increment Finance District receipts.

### **Indirect Cost and Aggregate Reimbursements**

The Bozeman School District collects indirect cost reimbursements from the Office of Public Instruction and various other grantors. The District pools indirect cost reimbursements with other reimbursements and tracks them in a District special revenue account. [Policy 7550](#) requires the Board

to review the balances available in that account during the annual budget adoption cycle. In accordance with that policy, the available June 30, 2020 aggregate reimbursement balances are as follows:

District	Aggregate Reimbursements Balance June 30, 2019	Aggregate Reimbursements Balance June 30, 2020	2019-20 Increase/(Decrease)
Elementary	\$ 61,567	\$ 105,072	\$ 43,505
High School	\$ 272,890	\$ 304,161	\$ 31,271
K-12 Total	\$ 334,457	\$ 409,234	\$74,777

Source: District records

20-9-507, MCA authorizes the Trustees to spend reimbursements at their discretion. The Bozeman School District has historically used indirect cost and other reimbursements for general administrative expenses, cash flow purposes, and other District priorities. All aggregate reimbursements may be accumulated from year-to-year.

### Tax Increment Finance District Receipts

Tax Increment Financing Districts ("TIFDs", or more simply "TIFs") are a local sustaining revenue source for the Bozeman School District.

TIFs are a technique that allows a Montana local governments (i.e., cities or counties) to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked and used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. Gallatin County, the City of Bozeman, and the Bozeman School District agreed when the Downtown TIF was created that once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions from the Downtown TIF since 2010:

Year	TIFD Revenue
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028
2015-16	\$ 697,023
2016-17	\$ 696,863
2017-18	\$ 826,790
2018-19	\$ 1,132,848
2019-20	\$ 1,465,750

Source: District records

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time. Unfortunately, the District does not have a mechanism to anticipate the amounts of future receipts.

The District does not have similar agreements for the other five TIFs, nor has the District receive any revenue from them. However, the District does have an elementary school building located within one of the TIF boundaries and the TIF Board has agreed to pay a portion of some improvements to that school. The total of those payments is about \$200,000 over the last four years.

Prior to 2014-15, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used those amounts to offset facility maintenance and improvement costs. However, the 2015 Legislature passed HB114 which requires school districts to use TIF proceeds to either increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in four primary ways:

1. The General Fund now finances costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift ultimately means fewer resources are available for instructional programs.
2. The District is able to use TIF proceeds to increase General Fund operating reserves. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.

3. HB114 also allows district to use TIF receipts to provide tax relief in any budgeted fund. While this is a valuable tool, it is important to remember that TIF proceeds are temporary in nature and they will expire. When that happens, the relief that taxpayers have enjoyed to that time will no longer be available. Without planning, the loss of non-levy revenue will cause a sudden and drastic increase in tax levies.
4. Facility needs within the TIFD boundaries may be addressed. The District has two facilities within the boundaries of the Downtown TIF (the Willson and Hawthorne buildings), and both that have deferred maintenance needs. The existing Downtown TIF agreement allows the City to pay for these improvements directly, without passing the funds through to the District. The District did not use FY20 TIF proceeds in this manner; however, the option may be exercised for future receipts.

The City of Bozeman manages the TIF remittance for the City, Gallatin County, and the Bozeman School District. Each July, the City notifies the District of the amount we earned for the prior fiscal year. Given this late notice (actually after the fiscal year is complete), the District does not have a reliable way to anticipate the amount of revenue it will receive. As a result, the District does not anticipate this revenue as a funding source in budgeted funds. Rather, the funds are accrued in the year earned and reappropriated as fund balance to help finance the ensuring year's budgets.

As noted above, the District received \$1,465,750 in TIF receipts in 2020. The District used 100% those receipts to impact taxes, both immediately and into the future. In accordance with HB114, the 2020 TIF proceeds were distributed as follows:

- Elementary Debt Service Fund: \$473,700. In November 2015, Bozeman Elementary voters approved a \$5.5 million bond issue to expand, renovate, and improve Hawthorne Elementary—one of the facilities located within the Downtown TIF boundary. Although those bonds are General Obligation bonds and therefore the responsibility of the taxpayers, the District plans to use the Downtown TIF proceeds to reduce their tax impacts.

The Hawthorne bonds were intentionally structured with a 16-year maturity—rather than the maximum 20-year term—to match the anticipated receipt of the TIF proceeds. Administration expects that the Downtown TIF proceeds will be sufficient to completely offset the debt service requirements of the Hawthorne bond. For 2020-21, the Hawthorne bond payment is \$473,700 and 2019-20 TIF proceeds were allocated to the Elementary Debt Service to cover the entire balance. As a result, there will again be no taxpayer cost for the Hawthorne bonds in 2020-21.

- Elementary and High School Building Reserve Funds: \$109,552. \$109,552 was allocated to the Elementary Reserve Fund to reduce voter-approved levies there. Proceeds will be used to help finance projects on the District's Capital Projects List, included herein as Appendix 1.



- Elementary and High School General Funds: \$882,498. 2019-20 TIF collections remaining after the Hawthorne bond payment and Building Reserve allocations were used to offset these revenue reductions and maintain District reserves. The High School General Fund received \$115,201 of the TIF proceeds and the Elementary General Fund received \$109,552. Following this deposit, the Elementary and High School General Fund reserves both stood at 10%, the legally-allowed maximums.

General Fund reserves are important because they directly impact the District's bond rating. This is particularly important in light of a potential Elementary bond request in 2021 for the construction of Elementary #9. Strong General Fund reserves are critical to minimize the interest cost and tax impact of the projects.

In summary, District taxpayers received both immediate and ongoing future benefit from this year's TIF proceeds. The proceeds completely paid for the 2020-21 Hawthorne bond payment and funded a portion of the District's capital projects plan, both of which provided immediate and direct relief to taxpayers. They also allowed the District to increase General Fund operating reserves, enabling both districts to remain at the 10% legal limit. These reserves will enable the District to minimize the interest costs and long-term taxpayer cost of large bond issues on the immediate horizon.

If the TIF proceeds continue to increase as anticipated, they will continue to benefit District taxpayers. However, the District will need to carefully manage future TIF receipts and balance our stakeholders' competing priorities.

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section**

## Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports first present a very high-level view and are followed by increasingly granular levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

## Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four-digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional detail levels within the six categories:

### Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

### Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension allows the school district to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Optional three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- *Instruction:* Instruction includes the activities dealing directly with the interaction between teachers and students.
- *Support Services:* Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- *General Administration:* Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- *School Administration:* Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- *Business Services:* Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- *Operations and Maintenance:* The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- *Student Transportation:* Those activities concerned with the conveyance of students to and from school
- *School Foods:* Those activities concerned with providing food to students and staff in a school or school district.

- *Extracurricular Activities:* School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other functions not falling under one of the above-listed categories.

Objects:

- *Salaries and Benefits:* Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for absent staff members in permanent positions. This code includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- *Professional and Technical Services:* Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- *Property Services:* Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- *Other Purchased Services:* Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- *Supplies & Materials:* Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- *Property and Equipment:* Expenditures for the acquisition of fixed assets, such as land, building, building improvements, and equipment made in accordance with the District's capitalization policy.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
All Budgeted Funds**

## **Budgeted Funds**

### **Overview**

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

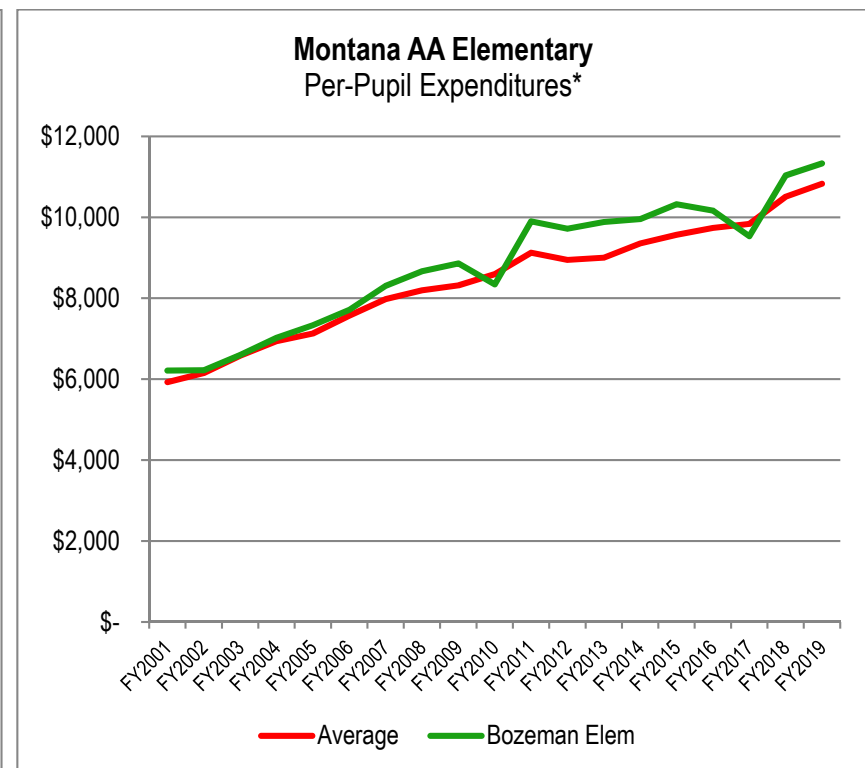
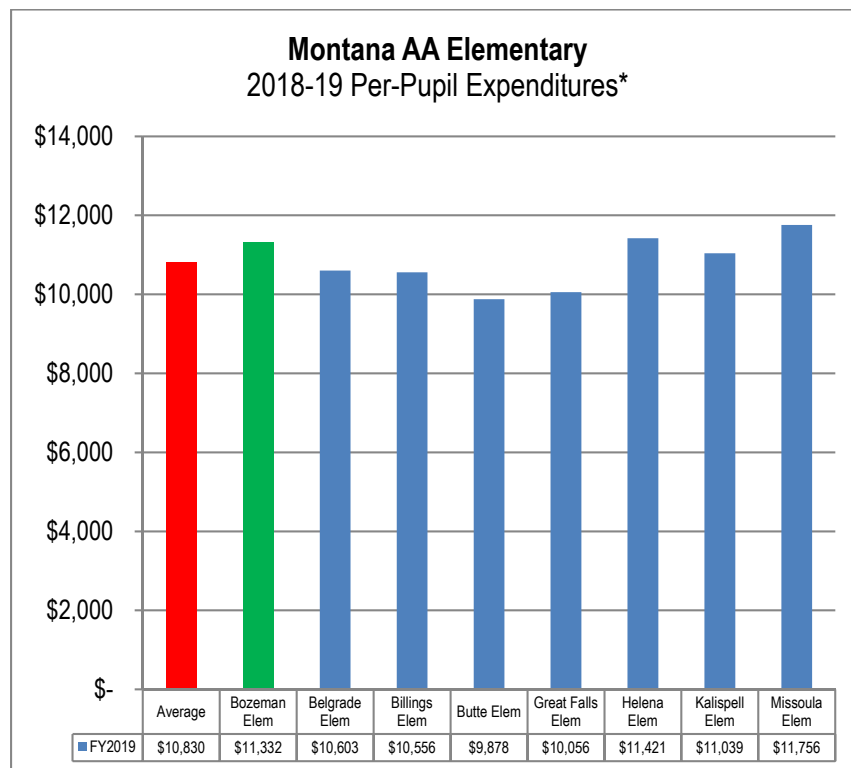
In addition, local property taxes can only be levied in these budgeted funds.

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the cash balance in a fund. Notable nonbudgeted funds include, but are not limited to, all federal grants, school foods, self-insurance, and student activities funds. The activities

in these funds are obviously important to District operations, and annual spending plans are created for them. However, the Board does not review or approve these spending plans, so they are not addressed in this document.

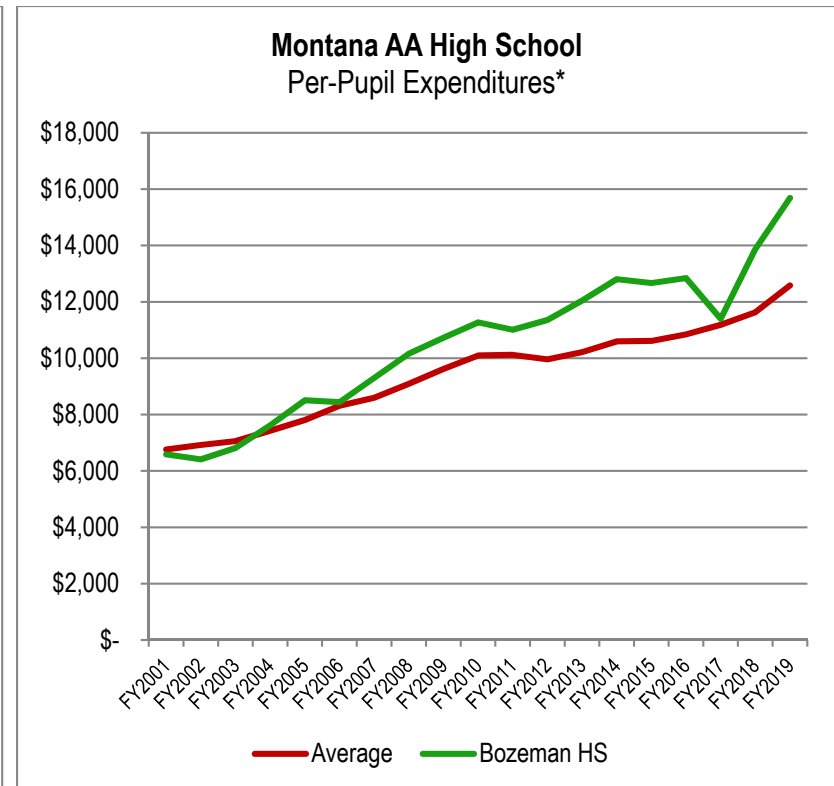
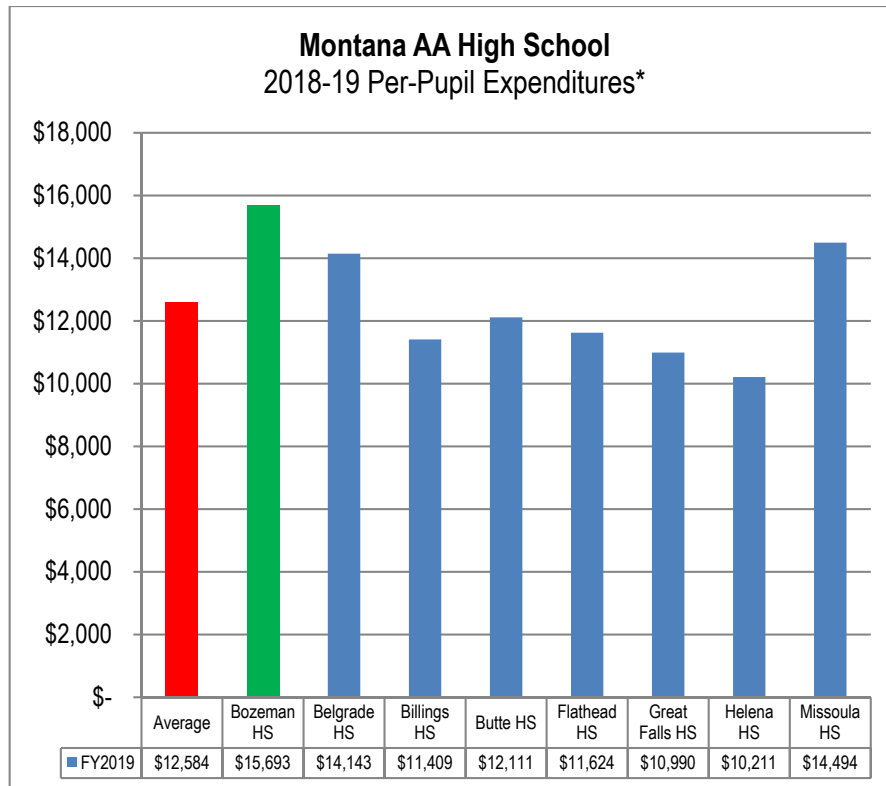
The District does track how Bozeman’s expenditures compare to those of similar-sized districts in the state, but those comparisons are not yet available for the current year. However, previous year’s information is available and presented here. It is important to note that these per-pupil expenditures include more than just the budgeted funds presented in this document. Despite this difference, the District includes this information here as this section is the most appropriate place for it.

The seven largest school districts in the state—of which Bozeman is one—are classified as a ‘AA’ Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2018-19 elementary and high school expenditures for Montana’s AA Districts and comparing Bozeman’s historical expenditures to the statewide AA average are shown below:



Source: Montana Office of Public Instruction





Source: Montana Office of Public Instruction

2016-17 notwithstanding, Bozeman's expenditures tend to exceed the average for both the elementary and high school. The variance is generally due to:

- Bozeman's continued growth has necessitated additional facility construction, and this construction is typically financed through bonds. These bond payments are included in these figures and have a significant impact on Bozeman's per-pupil expenditures.
- Consistent voter approval for Bozeman General Fund levy requests. Voters in other AA districts have not been as willing to approve funding and additional spending requests. These requests generate additional spending authority, and drive up Bozeman's per-pupil expenditures over time.

- In recent years, Bozeman has been awarded several large grants. These grants are not accounted for in a budgeted fund and therefore are generally beyond the scope of this document. They also don't have a direct tax impact. They are, however, included in our per-pupil expenditures shown here.

Bozeman's 2016-17 per-pupil expenditures dropped dramatically. This anomaly is the result of refunding bond issues in that year. Refunding expenditures do not count toward per-pupil expenditures under the definition used by the Montana Office of Public Instruction, the compiler of this data. Bozeman Elementary and High School districts both issued refunding bonds in 2016-17. Those payments essentially took the place of the normal bond payments in that year, causing a notable decrease in our per-pupil expenditures.

Belgrade Elementary and High School Districts attained AA status beginning in school year 2019-20. That status is based on historical enrollment, so their per-pupil amounts are included in these graphs as of 2018-19.

## Financing

School funding in Montana differs from many other states' structures. In other states, expenditure budgets are limited by their funding sources, which typically include ending fund balances plus anticipated revenue for the year. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

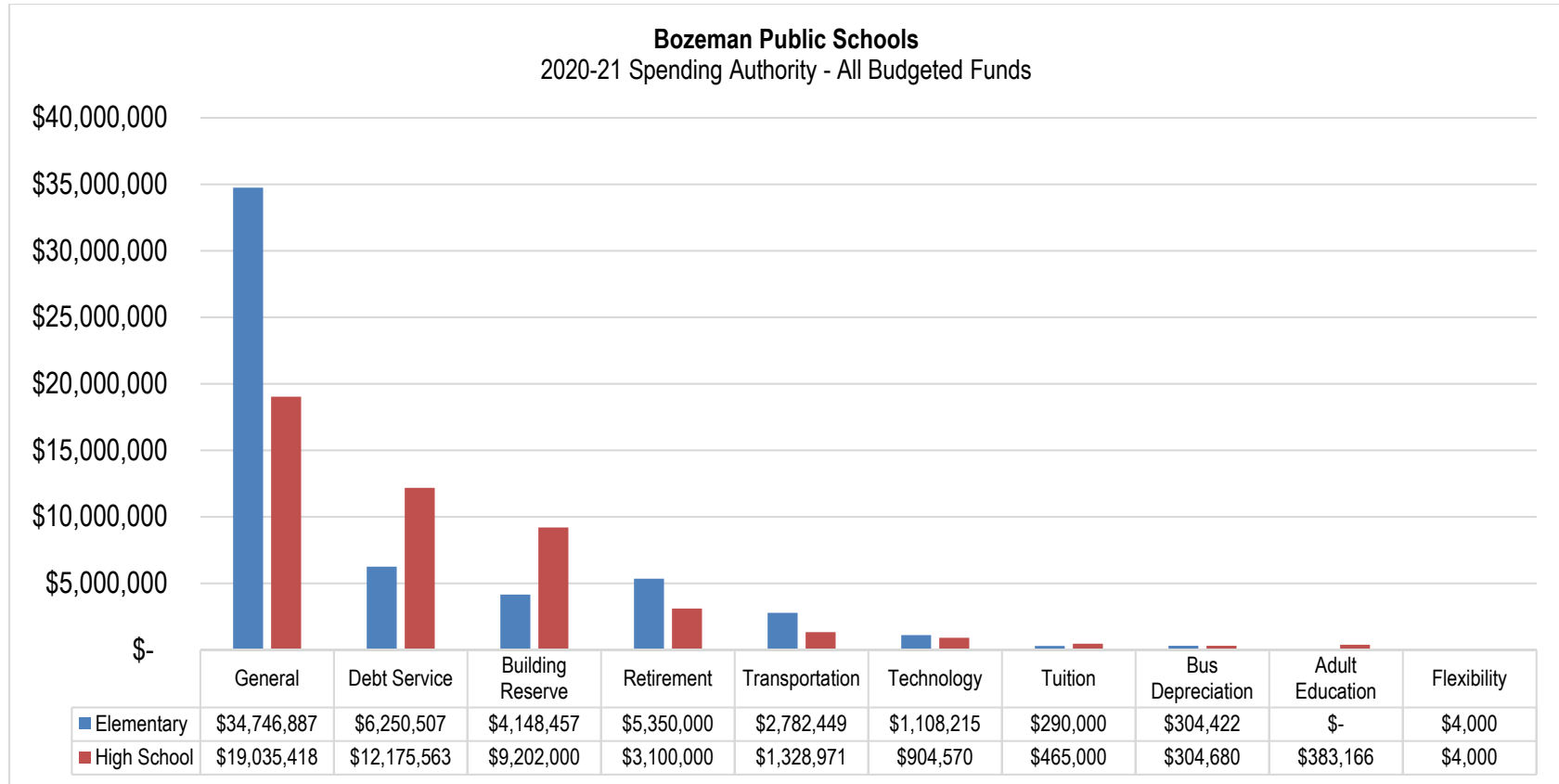
School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convened again in 2019 to determine the formula for the 2019-20 and 20-21 school years. Our legislature meets again in 2021 to determine laws and funding for the 2021-22 and 2022-23 biennium. We cannot predict what changes they might make.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the upcoming legislative biennium, as that is the extent to which the inflationary factors currently referenced in law are known. At best, projections beyond that time are futile; at worst, they are misleading to our board, administration, and community.

For that reason, this document includes historical data, budget information for the budget year (2020-21) and projections for 2021-22 and 2022-23 only.

## Bozeman Public Schools Overview

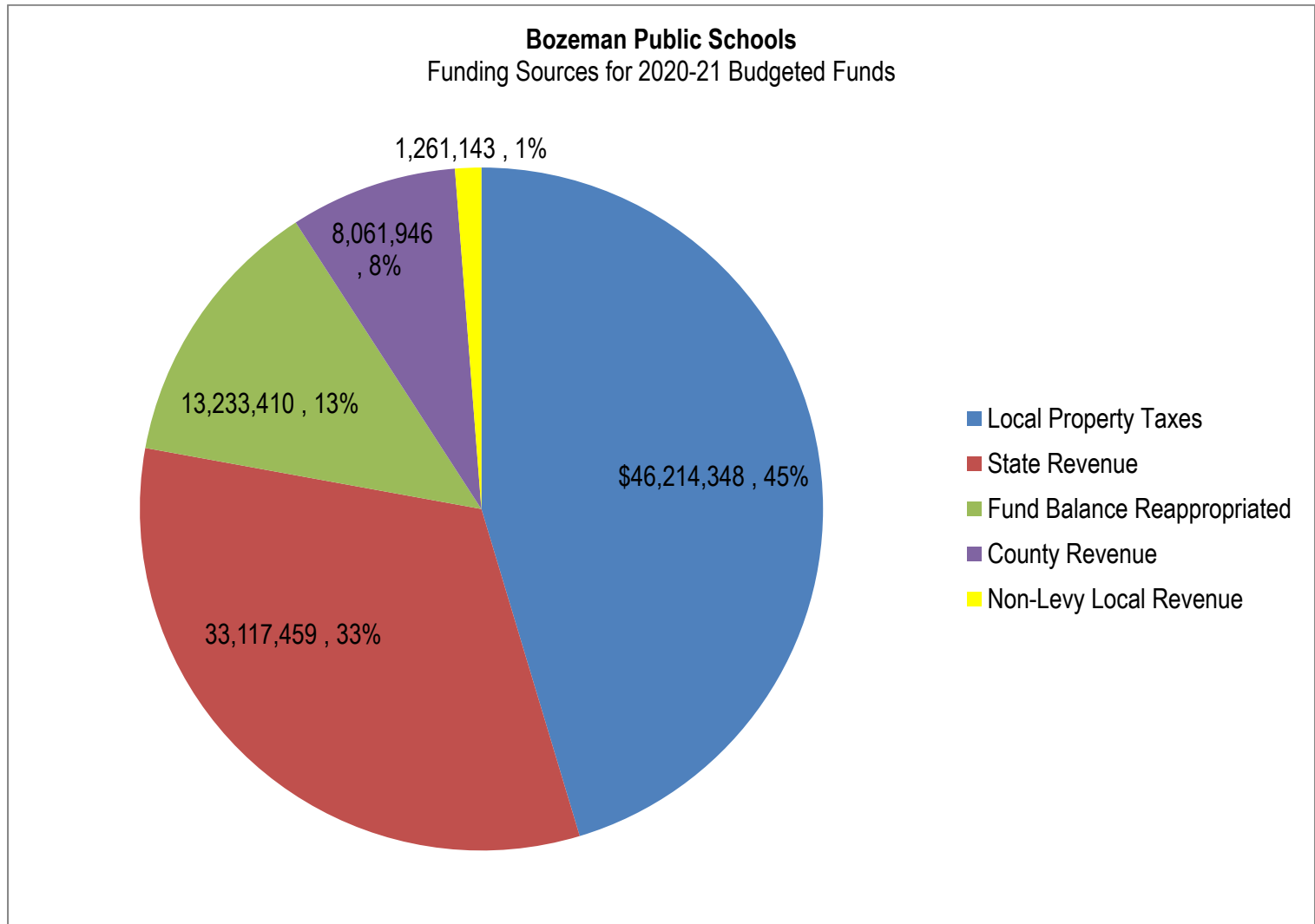
The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. The total spending authority for all budgeted funds is \$101,888,305 for 2020-21. The District's largest fund is the General Fund, the District's primary operating fund. With a total K-12 expenditure budget of \$53,782,305, it makes up 53% of our planned expenditures in 2020-21. The following graph shows the relative size of the District's budgeted funds:



Source: District records

Of the \$101,888,305 in total budgeted expenditures, the District plans to spend \$40,344,835 (40%) on Instruction and \$57,996,423 (57%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

Each expenditure budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$101,888,305 in expenditure budgets adopted for 2020-21 will be funded as follows:



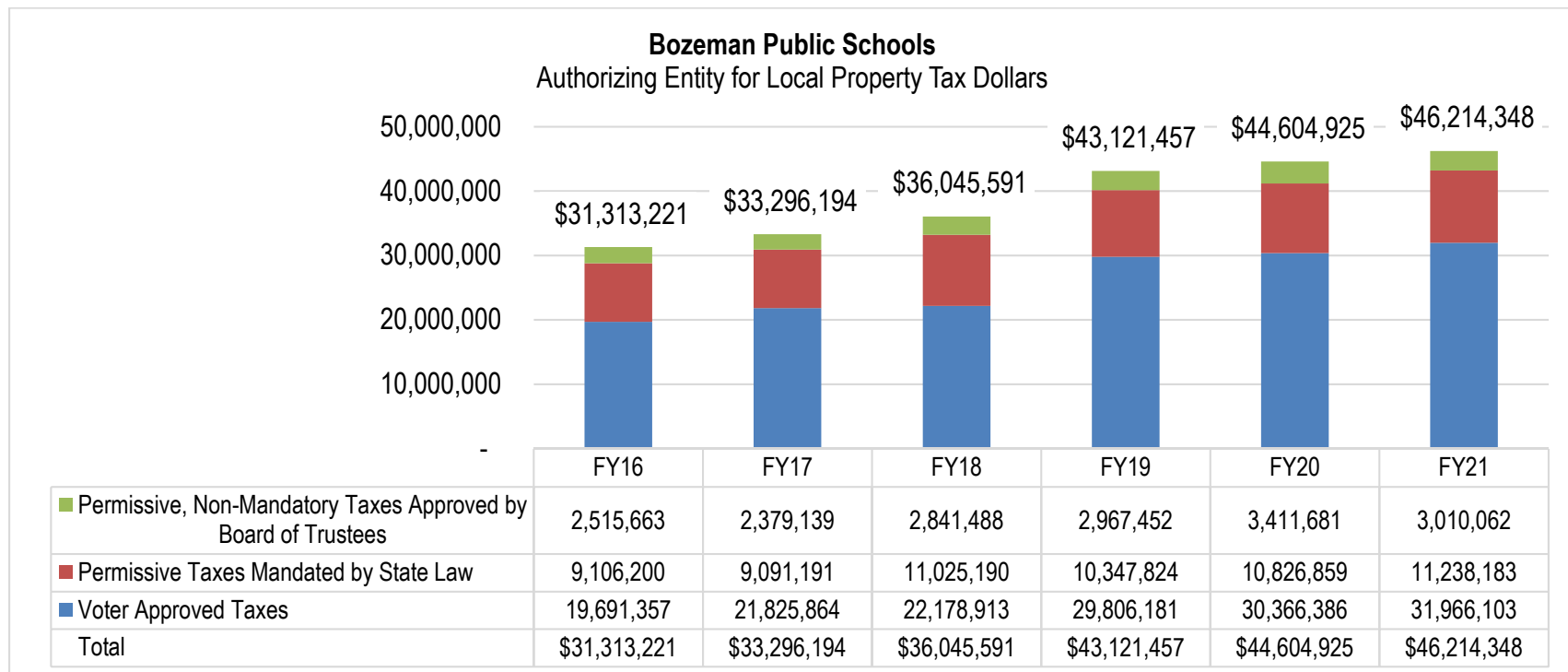
Source: District records

The following table compared these budgeted funding sources for 2020-21 with those budgeted for the prior year:

	2019-20	2020-21	Change
Local Property Taxes	\$ 44,604,925	\$ 46,214,348	\$ 1,609,422
Non-Levy Revenue	40,088,659	42,440,548	2,351,889
Fund Balance Reappropriated	10,782,965	13,233,410	2,450,444
Total	\$ 95,476,550	\$ 101,888,305	\$ 6,411,755

Source: District records

This year, local property taxes will increase \$1,609,422 (3.61%). This Financial Section includes a fund-by-fund analysis of the changes, but a high-level overview is included here to explain the larger trends. The following graph shows historical levy amounts by authorizing entity:



Source: District records

The following table summarizes the \$1,483,468 increase by authorizing entity and fund:

Fund	2019-20 Levy Amounts	Changes in:			Increase/ (Decrease)	% of Total Change	2020-21 Levy Amounts
		Voter Approved Taxes	Permissive Taxes Mandated by State Law	Permissive, Non- Mandatory Taxes Approved by Board of Trustees			
General	\$ 21,042,998	\$ 20,549	\$ 411,324	\$ -	\$ 431,873	26.8%	\$ 21,474,871
Debt Service	16,371,644	621,956	-	-	621,956	38.6%	16,993,600
Building Reserve	3,650,000	940,753	-	11,017	951,770	59.1%	4,601,770
Transportation	1,977,274	-	-	(202,526)	(202,526)	-12.6%	1,774,749
Technology	758,603	16,459	-	-	16,459	1.0%	775,062
Adult Education	314,296	-	-	(0)	(0)	0.0%	314,296
Bus Depreciation	-	-	-	-	-	0.0%	-
Tuition	490,110	-	-	(210,110)	(210,110)	-13.1%	280,000
Total	\$ 44,604,925	\$ 1,599,717	\$ 411,324	\$ (401,619)	\$ 1,609,422	100.0%	\$ 46,214,348
	% of total increase:	99.4%	25.6%	-25.0%	100.0%		

Source: District records

The following information details significant changes to our District's revenue requirements by authorizing entity.

Voter-Approved Taxes. Voter-approved taxes increased \$1,599,717 from 2019-20 to 2020-21. They make up 69% of the local property taxes levied in 2020-21.

The Building Reserve and Debt Service Fund levies represents the bulk of the increase. In May 2020, voters approved a six-year, \$1 million per year Transition Levy in the Building Reserve Fund to assist the District with operational costs associated with opening a new high school. The actual amount of the levy will vary from year to year: it is limited to the lesser of 5% of the District's General Fund budget (legal limit) or \$1 million per year (established by the ballot language). In 2020-21, the District's General Fund budget is \$19,035,418, so the Transition Levy this year is limited to \$951,770.

The High School Transition Levy appeared on the May 5, 2020 ballot. A simple majority was required for approval and the proposition passed, as follows:

<u>Issue</u>	<u>Votes in Favor</u>	<u>Votes Opposed</u>	<u>% in Favor</u>
High School Building Reserve/Transition Levy (six year, \$1 million per year)	10,152	7,276	58.3%

Source: District records

There were 45,817 registered and active voters for the May 2020 election, and 17,547 ballots were cast—a 38.30% voter turnout. The election was held by mail ballot and all registered voters received a ballot in the mail. The District remains extremely grateful to our community for their continuing support at the polls.

In the ballot language, the District required the taxes associated with the Transition Levy to be completely offset. For the first four years of the Transition Levy, the District will use investment earnings on constriction bond proceeds to reduce the Debt Service levy and offset the tax impact of the Transition Levy. The tax offset for the final Transition Levy's final two years has not been identified at this time, but a source will need to be identified if the Transition Levy is to be funded at that time.

Despite this reduction from the investment earnings, there was also net increase in this year's Debt Service Fund levy. This increase results from \$25 million in High School bonds that were issued in August 2019. The District paid the 2019-20 debt service requirements for those bonds with bond premium, but remaining payments will come from taxpayers via the Debt Service Fund levy. The 2020-21 payment (\$1,537,300) is the first payment of that issue to be paid with tax receipts. These bonds represent the final issue of the \$125 million authorized by voters in 2017 to construct Gallatin High School and renovate Bozeman High School.

The following table recaps the changes to the 2020-21 High School Debt Service Levy:

	<u>Levy Amount</u>
2019-20 High School Debt Service Levy Amount	\$ 10,616,630
2020-21 Changes:	
Plus: New Payment for 2019 Bond Issue	\$ 1,537,300
Less: Bond Interest Earning to Offset Transition Levy	(951,770)
<u>Other Debt Schedule Changes</u>	18,633
Total 2020-21 Changes	\$ 604,163
2020-21 High School Debt Service Levy Amount	<u>\$ 11,220,793</u>

The other remaining changes were due to minor fluctuations in the Elementary Debt Service bond amortization tables.

Although the Trustees called for Elementary and High School General Fund elections to bring the budgets to their maximum legal limits, they later withdrew those requests due to economic impacts of the COVID-19 pandemic. Nonetheless, an increase in voter-approved taxes did occur in the General Fund this year. The increase occurred as the result of an anticipated enrollment increase in 2019-20 that did not completely materialize.

Under Montana law, growing districts may use enrollment projections for funding purposes if those projections indicate increases in excess of certain thresholds. In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego the funds attributable to unmaterialized projection—including reducing the ensuing year's tax levy by the taxes levied on unmaterialized enrollment projections.

In 2019-20, the District's voted General Fund levies were reduced by \$20,549. A similar reduction was not assessed in 2020-21, so the voted levy returned to its authorized amount.

The Elementary District's Technology Fund is the final fund that impacted voter-approved taxes this year. In 2013, voters approved a 3.00 mill Technology Levy. The annual levy amount fluctuates with the changes in the District's taxable value, and the 2020-21 levy will generate an additional \$16,459 over the prior year amount.

Readers should note that the Building Reserve voted levies also differed from the voter-approved amounts. Voters previously approved \$2,000,000 and \$1,650,000 building project levy amounts in the Elementary and High School Districts, respectively. However, the final voter-approved levied amounts were \$1,565,593 and \$1,443,390.

This difference occurred because the District opted to levy permissive amounts in the Building Reserve Funds instead of using voted authority. The 2019 Montana legislature appropriated matching funds for permissive levies in the Building Reserve Funds. In order to maximize the buying power of the local levies, the District reduced the voted levy amounts by \$641,017 (\$434,407 and \$206,610 for the Elementary and High School, respectively), and instead levied those same amounts permissively.

Taxes Mandated by the Montana Legislature. General Fund BASE budget taxes are the only taxes mandated by the Montana Legislature. They make up 24% of the local property taxes levied in 2020-21. These taxes increased from \$10,826,859 in 2019-20 to \$11,238,183 in 2020-21—a \$411,324 increase.



Three factors—enrollment, legislatively-decided rates, and the district's taxable value per student relative to the statewide average—generally determine the General Fund BASE levies. All three factors increased for the Bozeman School Districts this year, and it follows that the BASE budget levies increased as well.

Permissive taxes approved by the local Board of Trustees. Permissive taxes approved by the local Board of Trustees decreased \$401,619 from 2019-20 to 2020-21. They comprise 7% of the total taxes levied by the District in 2020-21.

Taxes in this category do not require a vote of the taxpayers, and are levied at the discretion of the Board of Trustees. These taxes include amounts levied in support of the Transportation, Bus Depreciation, Tuition, Adult Education, and Building Reserve Funds. Notable changes in these funds include:

- Tuition Fund. The Bozeman High School District had been reserving \$400,000 for a special needs student whose IEP team was contemplating an out-of-state placement. That student graduated in 2020, so those carryover funds were used to zero High School Tuition Levy taxes in 2020-21. It is expected that the rest of those funds will be used for tax relief in 2021-22.
- Building Reserve Fund. In 2019, the Montana Legislature expanded the use of the permissive Building Reserve levy via SB92. Thanks to that action, schools can now use these levy proceeds to finance school and student safety costs in addition to the original building maintenance purposes for which the levy was originally established. The legislature also appropriated matching state funds for permissive levies in the Building Reserve Funds.

To take advantage of the expanded uses and leverage local taxpayer funds with the new state revenue, the District will permissively levy \$641,017 (\$434,407 and \$206,610) for the Elementary and High School in 2020-21, respectively. The amounts—an increase of \$11,017 over last year's amounts—will be used for major maintenance projects and to employ Behavior Specialists, Counselors, and Psychologists across the District.

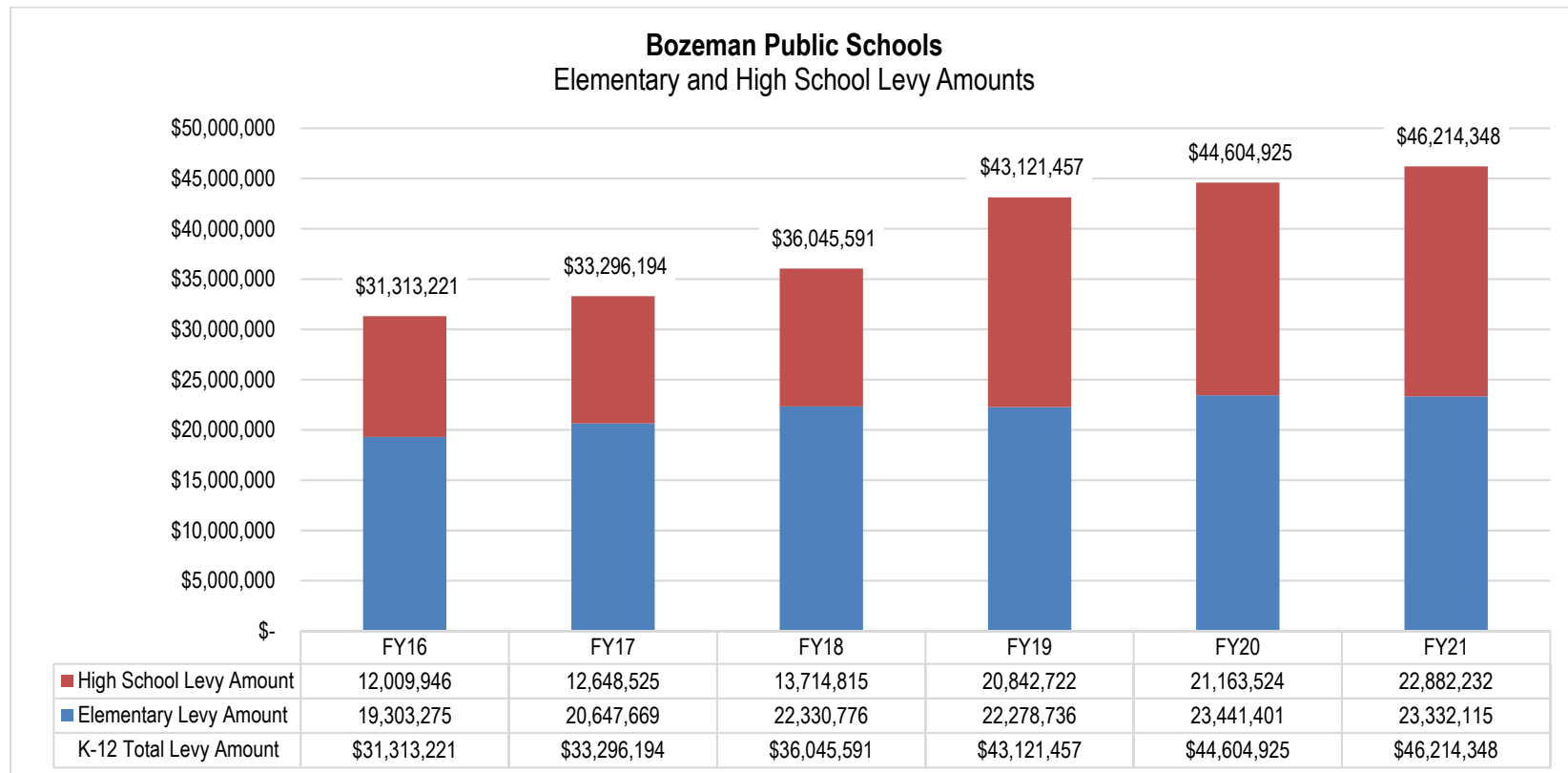
- Transportation Fund. The opening of Gallatin High School resulted in more bus routes that covered fewer reimbursable miles. These two factors caused an increase in Transportation Fund taxes. However, the increases were more than offset because the District did not pay for over \$685,000 in routes that did not run during the spring 2020 COVID-related school closure. Additionally, a \$386,000 reached with First Student to compensate local drivers during that time was charged to a one-time federal grant awarded to assist with COVID-related costs. These steps increased the ending fund balances in both Transportation Funds, and ultimately provided dollar-for-dollar tax relief back to our taxpayers. In the end, Transportation Fund taxes decreased by \$202,506 in 2020-21.

State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year if taxable values remain unchanged from the prior year. The estimates in the notice are nonbinding. However,

levies required to be covered by this notice constitute a small percentage of the District's actual levies (7% of the 2020-21 levies at the time the notice was published). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

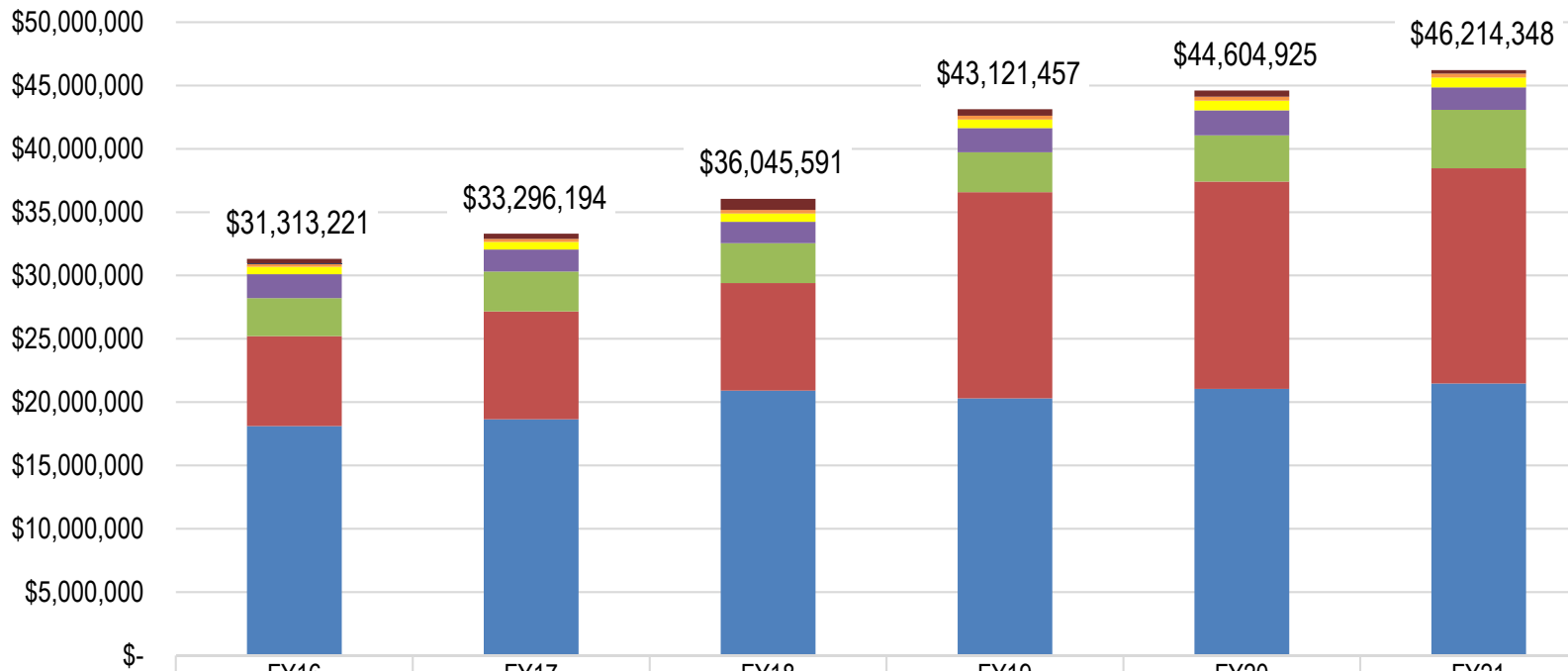
The 2020-21 notice was published in *The Bozeman Chronicle* on March 17, 2020. The notice is included as Appendix 2 in this budget document. Capital projects—funded by the permissive and voted Building Reserve levies—are publicized in the District's annual Capital Projects Plan, which is also included herein as Appendix 1.

The following series of graphs show the historical local tax levy amounts for our District. The first graph restates total levies by District and the second shows K-12 levies by fund:



Source: District records

**Bozeman Public Schools**  
K-12 Levied Dollars - All Funds

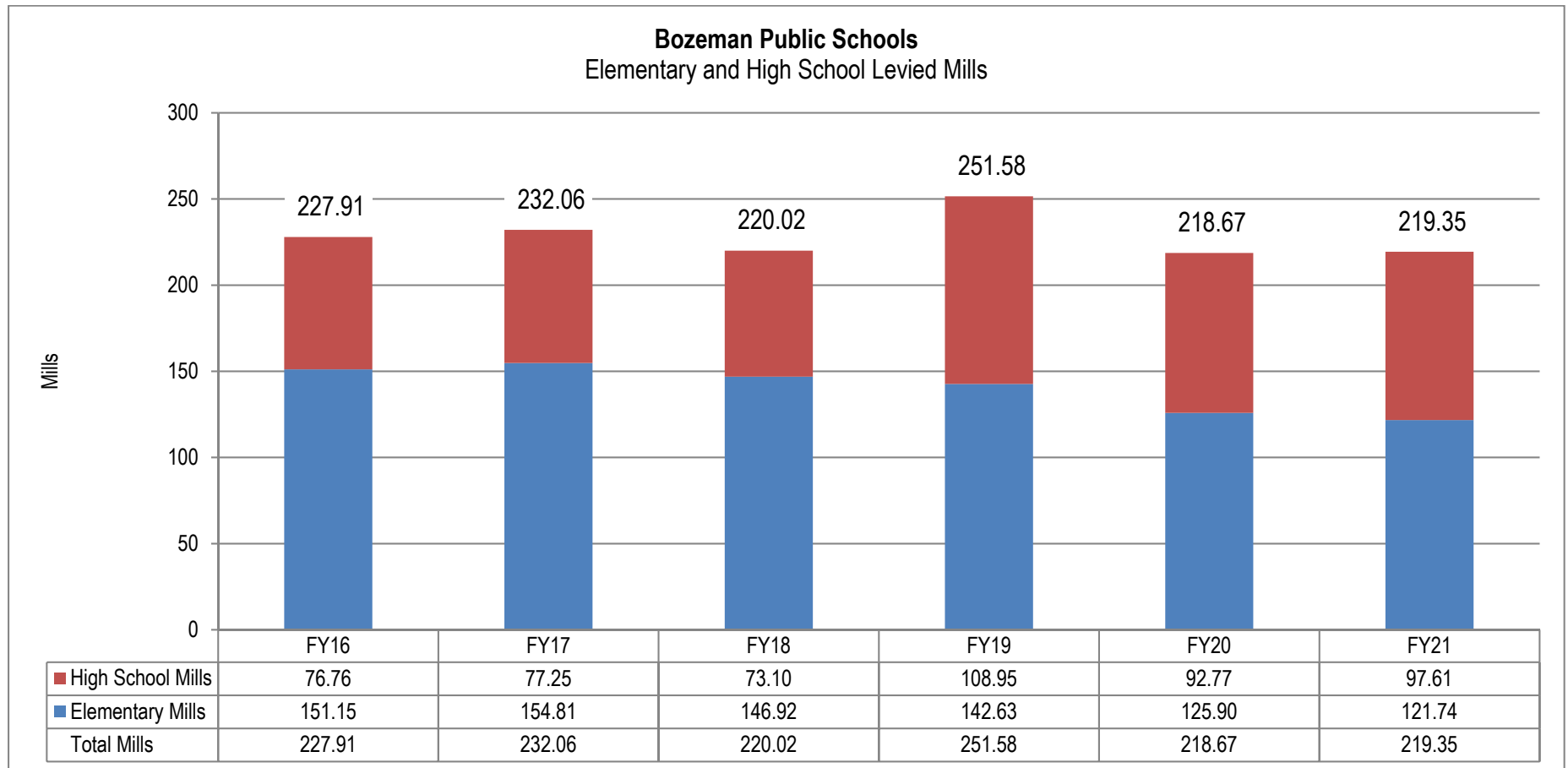


	FY16	FY17	FY18	FY19	FY20	FY21
Flexibility	-	-	-	-	-	-
Tuition	366,992	411,140	867,299	508,918	490,110	280,000
Bus Depreciation	64,386	-	-	-	-	-
Adult Education	198,396	233,779	281,197	304,661	314,296	314,296
Technology	583,108	600,138	655,985	668,574	758,603	775,062
Transportation	1,885,889	1,734,221	1,692,991	1,913,930	1,977,274	1,774,749
Building Reserve	3,000,000	3,150,000	3,150,000	3,150,000	3,650,000	4,601,770
Debt Service	7,107,624	8,518,234	8,490,437	16,270,615	16,371,644	16,993,600
General	18,106,825	18,648,683	20,907,681	20,304,760	21,042,998	21,474,871
Total Levied Dollars	\$31,313,221	\$33,296,194	\$36,045,591	\$43,121,457	\$44,604,925	\$46,214,348

Source: District records

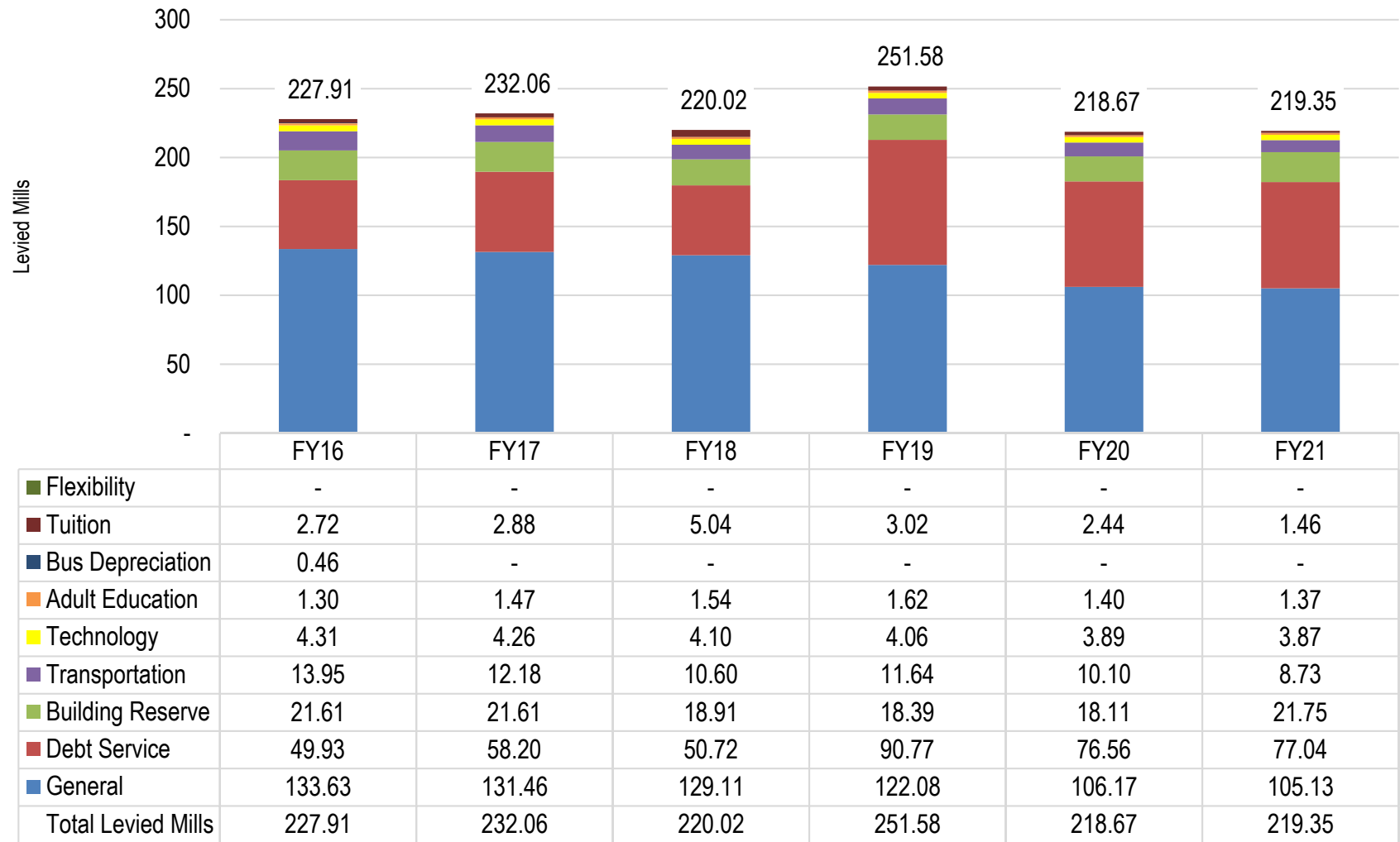
Again, mills are calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue. Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. This year, the Elementary and High School taxable values increased 2.95% and 2.87%, respectively.

Total levied mills in the High School District will increase in 2020-21, while Elementary School District mills will decrease by a nearly identical amount. This year, total K-12 levied mills will increase from 218.67 mills in FY2020 to 219.35 mills in FY2021—an increase of 0.68 mills (0.31%). Again, the graphs show the breakdown of these mills by District and then K-12 totals by fund:



Source: District records

**Bozeman Public Schools**  
K-12 Levied Mills by Fund



Source: District records

Additional details for all of these amounts can be found in the accompanying fund budgets. The Informational Section of this document also breaks down each component of the tax changes.

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**All Budgeted Funds**

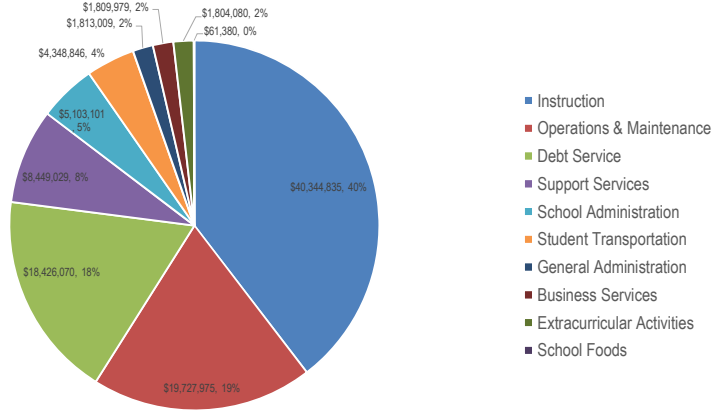
**Location:**     All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
Budget Per Student	\$ 10,626.86	\$ 10,079.91	\$ 10,134.62	\$ 10,017.38	\$ 10,875.19	\$ 10,819.20	\$ 11,315.16	\$ 13,842.64	\$ 12,649.23	\$ 14,890.41	\$ 13,963.73	\$ 19,486.24	\$ 19,149.14	\$ 19,124.81

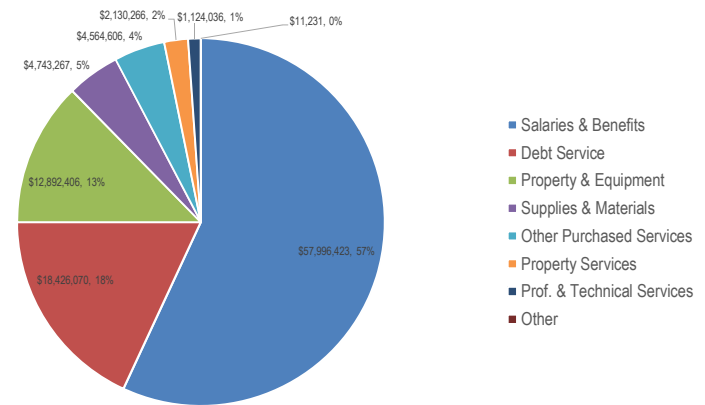
	Elementary District								High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2016-17	2017-18	2018-19	2019-20		%	2021-22	2022-23	2016-17	2017-18	2018-19	2019-20		%	2021-22	2022-23
					\$								\$			
Instruction	\$ 23,539,662	\$ 24,521,104	\$ 25,016,907	\$ 25,475,580	\$ 27,014,809	49.1%	\$ 27,405,193	\$ 29,284,865	\$ 10,951,474	\$ 11,227,504	\$ 11,719,649	\$ 11,994,569	\$ 13,330,016	28.4%	\$ 13,420,782	\$ 14,588,233
Support Services	4,678,072	5,057,027	4,880,532	5,560,405	5,852,508	10.6%	5,841,401	6,016,916	2,060,364	1,968,795	2,197,780	2,262,761	2,596,521	5.5%	2,550,268	2,632,478
General Administration	719,565	763,637	795,776	801,883	933,775	1.7%	960,477	985,688	702,895	763,107	705,743	806,826	879,233	1.9%	904,918	929,065
School Administration	2,638,068	2,712,384	2,777,074	3,032,291	3,066,411	5.6%	3,163,418	3,243,390	1,266,487	1,295,795	1,419,619	1,436,475	2,036,690	4.3%	2,080,825	2,133,045
Business Services	951,614	1,041,666	1,047,065	1,088,600	992,771	1.8%	1,024,051	1,047,071	791,724	851,602	886,371	890,540	817,208	1.7%	844,103	864,443
Operations & Maintenance	3,319,646	3,490,495	3,789,103	3,422,559	7,220,983	13.1%	8,584,614	9,237,046	2,422,467	2,399,099	2,383,432	2,342,080	11,865,976	25.3%	13,469,189	14,238,233
Student Transportation	1,599,259	1,681,429	1,791,455	1,246,360	2,867,583	5.2%	2,433,800	2,502,526	706,093	785,690	752,688	522,545	1,481,263	3.2%	1,490,990	1,530,920
School Foods	51	-	67,307	78,211	-	0.0%	-	-	130,455	124,153	52,695	34,586	61,380	0.1%	62,607	63,860
Extracurricular Activities	238,749	265,245	248,556	244,743	351,173	0.6%	357,071	363,069	915,171	967,459	1,058,908	1,045,987	1,452,908	3.1%	1,505,788	1,545,093
Debt Service	11,005,365	7,252,708	6,819,540	6,233,826	6,250,507	11.4%	5,191,507	5,320,907	8,952,857	6,397,507	10,587,864	11,288,999	12,175,563	26.0%	12,175,301	12,174,501
Other	1,468,737	1,305,555	1,929,711	2,030,911	434,417	0.8%	10	10	1,110,849	1,351,181	1,887,578	636,247	206,610	0.4%	-	-
Total For Location	\$ 50,158,788	\$ 48,091,249	\$ 49,163,027	\$ 49,215,368	\$ 54,984,937	100.0%	\$ 54,961,544	\$ 58,001,486	\$ 30,010,836	\$ 28,131,892	\$ 33,652,328	\$ 33,261,616	\$ 46,903,368	100.0%	\$ 48,504,771	\$ 50,699,871

	Elementary District								High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2016-17	2017-18	2018-19	2019-20					2016-17	2017-18	2018-19	2019-20				
					\$	%	2021-22	2022-23					\$	%	2021-22	2022-23
Salaries & Benefits	\$ 32,541,006	\$ 34,268,381	\$ 35,157,011	\$ 36,564,308	\$ 37,603,959	68.4%	\$ 38,113,091	\$ 40,262,575	\$ 16,594,382	\$ 16,962,149	\$ 17,857,318	\$ 18,189,952	\$ 20,392,464	43.5%	\$ 21,014,306	\$ 22,724,027
Prof. & Technical Services	674,872	736,166	771,563	729,286	481,199	0.9%	513,160	515,192	522,535	585,094	477,290	606,553	642,837	1.4%	454,347	344,540
Property Services	1,191,638	1,268,909	1,184,416	1,028,770	919,692	1.7%	920,743	921,889	908,513	760,395	740,662	792,847	1,210,574	2.6%	1,214,330	1,218,322
Other Purchased Services	1,917,276	2,049,362	1,987,139	1,501,000	2,715,629	4.9%	2,287,510	2,368,159	1,255,841	1,313,400	1,188,957	1,091,678	1,848,977	3.9%	1,886,904	1,952,366
Supplies & Materials	1,411,472	1,271,839	1,311,125	1,223,270	2,629,784	4.8%	2,771,750	2,924,080	616,923	711,772	827,565	680,030	2,113,483	4.5%	1,962,442	1,848,137
Property & Equipment	643,160	1,015,613	1,411,658	665,242	4,374,686	8.0%	5,154,181	5,678,971	464,570	375,518	941,076	66,736	8,517,720	18.2%	9,795,387	10,436,220
Debt Service	11,005,365	7,252,708	6,819,540	6,233,826	6,250,507	11.4%	5,191,507	5,320,907	8,952,857	6,397,507	10,587,864	11,288,999	12,175,563	26.0%	12,175,301	12,174,501
Other	773,999	228,272	520,574	1,269,665	9,481	0.0%	9,602	9,713	695,214	1,026,057	1,031,596	544,820	1,750	0.0%	1,755	1,760
Total For Location	\$ 50,158,788	\$ 48,091,249	\$ 49,163,027	\$ 49,215,368	\$ 54,984,937	100.0%	\$ 54,961,544	\$ 58,001,486	\$ 30,010,836	\$ 28,131,892	\$ 33,652,328	\$ 33,261,616	\$ 46,903,368	100.0%	\$ 48,504,771	\$ 50,699,871

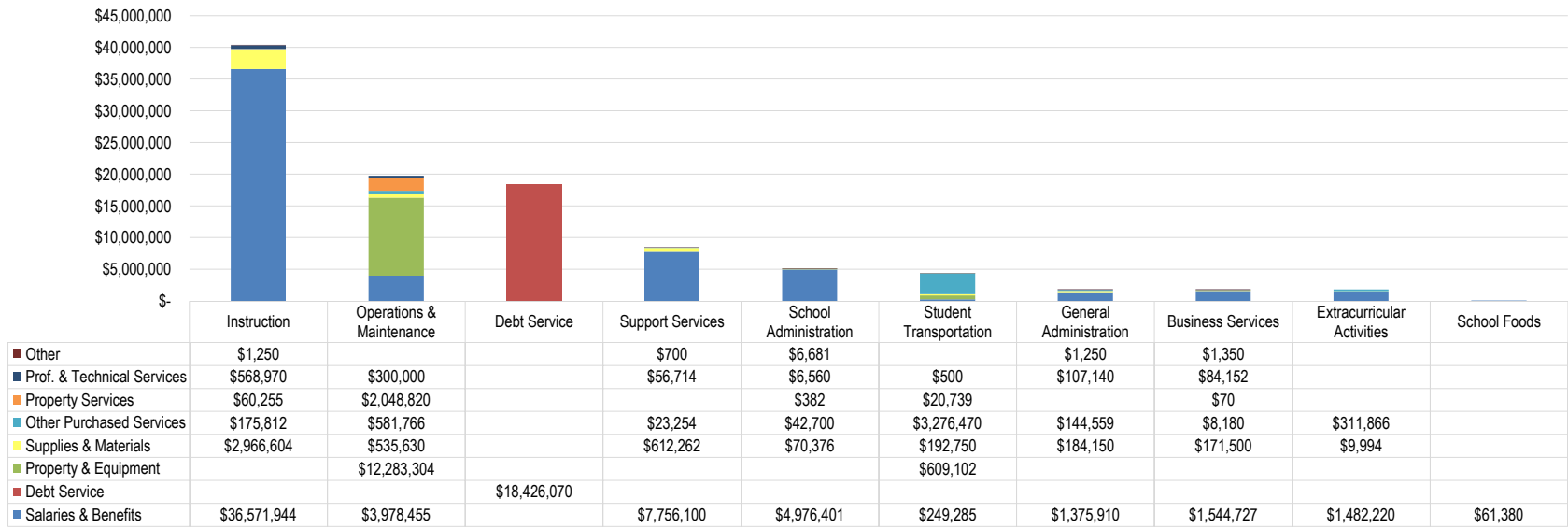
**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function  
All Budgeted Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Object  
All Budgeted Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object  
All Budgeted Funds



Source: District Records

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
All Budgeted Funds**

Revenue by Source	Elementary District								High School District							
	Actual	Actual	Actual	Estimated	Adopted	Projected	Projected		Actual	Actual	Actual	Estimated	Adopted	Projected	Projected	
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
<b>State of Montana:</b>																
Direct State Aid	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,233,686	\$ 13,599,562	24.7%	\$ 13,782,365	\$ 14,661,780	\$ 6,667,909	\$ 6,824,022	\$ 7,124,234	\$ 7,295,507	\$ 7,902,268	16.8%	\$ 8,009,331	\$ 8,705,818
Quality Educator Payment	1,039,391	1,095,003	1,137,768	1,146,437	1,209,981	2.2%	1,225,582	1,252,068	449,760	496,223	514,401	531,860	534,851	1.1%	541,747	553,454
At-Risk Student Payment	72,625	71,008	71,076	69,830	69,707	0.1%	70,606	72,131	25,284	24,670	24,694	24,261	24,218	0.1%	24,530	25,060
Indian Education for All Payment	100,534	102,955	106,189	109,273	113,231	0.2%	114,677	121,161	45,900	47,013	49,047	50,244	54,424	0.1%	55,130	59,933
Indian Achievement Gap Payment	28,215	28,770	29,746	27,432	31,680	0.1%	32,112	32,832	10,450	10,920	15,408	15,984	15,620	0.0%	15,833	16,188
State Special Ed.	1,469,030	1,489,909	1,524,016	1,572,497	1,531,958	2.8%	1,531,754	1,567,018	525,512	512,168	497,829	468,072	503,292	1.1%	503,292	535,091
Data for Achievement Payment	96,323	-	-	104,645	108,420	0.2%	109,816	116,030	43,978	-	-	48,117	52,112	0.1%	52,793	57,394
State Tuition for State Placement	8,428	9,577	-	-	-	0.0%	-	-	7,863	5,808	-	-	-	0.0%	-	-
Natural Resources Development Payment	218,394	-	-	-	-	0.0%	-	-	120,696	-	-	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	3,127,868	3,551,726	4,297,715	4,156,023	4,351,340	7.9%	4,374,331	4,589,720	1,073,277	1,396,141	1,797,534	1,777,598	1,840,010	3.9%	1,864,657	1,998,321
State Transportation Reimb.	243,556	209,760	229,867	227,395	275,205	0.5%	275,205	275,205	123,870	102,305	86,402	99,506	158,943	0.3%	158,943	158,943
State Coronavirus Relief Funds	-	-	-	-	392,400	0.7%	-	-	-	-	-	-	188,400	0.4%	-	-
State Technology Payment	27,449	-	-	28,791	28,601	0.1%	28,601	28,601	14,550	-	-	15,234	15,852	0.0%	15,852	15,852
State Major Maintenance Aid	-	-	-	75,188	78,193	0.1%	-	-	-	-	-	35,935	37,190	0.1%	-	-
State School Block Grant (HB 124)	1,236,680	44,928	-	-	-	0.0%	-	-	732,830	20,327	-	-	-	0.0%	-	-
Combined Fund School Block Grant	146,355	76,578	-	-	-	0.0%	-	-	134,895	70,581	-	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 19,942,237	\$ 19,019,472	\$ 20,136,897	\$ 20,751,199	\$ 21,790,279	39.6%	\$ 21,545,049	\$ 22,716,545	\$ 9,976,773	\$ 9,510,179	\$ 10,109,548	\$ 10,362,318	\$ 11,327,180	24.2%	\$ 11,242,109	\$ 12,126,055
<b>Gallatin County:</b>																
County Transportation Reimb.	\$ 243,556	\$ 246,660	\$ 266,124	\$ 227,395	\$ 275,205	0.5%	\$ 275,205	\$ 275,205	\$ 123,870	\$ 119,500	\$ 95,623	\$ 99,506	\$ 158,943	0.3%	\$ 158,943	\$ 158,943
County Retirement Distribution	4,460,468	4,524,088	4,795,691	4,601,108	5,118,494	9.3%	5,245,322	5,372,278	2,354,347	2,494,204	2,506,944	2,453,524	2,509,303	5.3%	2,537,784	2,565,756
Total Gallatin County Revenue	\$ 4,704,024	\$ 4,770,748	\$ 5,061,815	\$ 4,828,503	\$ 5,393,699	9.8%	\$ 5,520,527	\$ 5,647,483	\$ 2,478,217	\$ 2,613,704	\$ 2,602,567	\$ 2,553,029	\$ 2,668,247	5.7%	\$ 2,696,727	\$ 2,724,700
<b>District Revenue:</b>																
Property Tax Levy	\$ 20,391,065	\$ 22,310,751	\$ 22,196,476	\$ 23,261,091	\$ 23,332,115	42.4%	\$ 23,203,727	\$ 24,191,613	\$ 12,514,425	\$ 13,700,371	\$ 20,633,048	\$ 20,986,853	\$ 22,882,232	48.8%	\$ 23,714,098	\$ 24,449,942
Fees and Interest on Delinquent Taxes	26,953	28,297	22,346	31,128	-	0.0%	-	-	18,457	19,653	19,114	30,709	-	0.0%	-	-
Tax Audit Receipts	-	-	-	11,682	-	0.0%	-	-	-	-	-	6,237	-	0.0%	-	-
Fax Increment Finance District Proceeds	606,863	604,346	888,901	1,350,548	-	0.0%	-	-	90,000	222,444	243,947	115,201	-	0.0%	-	-
Tuition - Individual	32,258	33,433	48,663	40,877	-	0.0%	-	-	14,081	20,808	23,091	22,032	-	0.0%	-	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	31,548	29,275	31,368	23,145	18,000	0.0%	18,000	18,000
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	5,483	3,500	0.0%	3,500	3,500
Investment Earnings	115,224	166,284	213,285	199,991	125,586	0.2%	125,586	125,586	82,414	187,252	248,288	290,334	154,288	0.3%	155,287	155,287
Transportation Fee - Individual	2,872	2,465	135	-	-	0.0%	-	-	2,703	3,473	135	-	-	0.0%	-	-
Other Revenue	6,013,090	680,245	135,928	(36,887)	4,000	0.0%	4,000	4,000	6,157,438	3,484,986	83,250	668,841	955,770	2.0%	987,275	1,004,000
Education Improvement Payment	285	1,568	143	-	-	0.0%	-	-	285	1,520	523	-	-	0.0%	-	-
Total District Revenue	\$ 27,188,611	\$ 23,827,388	\$ 23,505,876	\$ 24,858,431	\$ 23,461,701	42.7%	\$ 23,333,312	\$ 24,321,199	\$ 18,911,350	\$ 17,669,782	\$ 21,282,763	\$ 22,148,836	\$ 24,013,790	51.2%	\$ 24,878,160	\$ 25,630,729
<b>Total Revenue</b>	\$ 51,834,872	\$ 47,617,607	\$ 48,704,589	\$ 50,438,133	\$ 50,645,679	92.1%	\$ 50,398,888	\$ 52,685,227	\$ 31,366,340	\$ 29,793,665	\$ 33,994,878	\$ 35,064,183	\$ 38,009,217	81.0%	\$ 38,816,997	\$ 40,481,484
Fund Balance Reappropriated	\$ 3,206,911	\$ 4,748,639	\$ 4,094,304	\$ 3,579,317	\$ 4,339,258	7.9%	\$ 4,562,656	\$ 5,316,260	\$ 3,925,471	\$ 5,179,429	\$ 6,742,151	\$ 7,203,648	\$ 8,894,151	19.0%	\$ 9,687,775	\$ 10,218,387
<b>Total Funding Sources</b>	\$ 55,041,783	\$ 52,366,247	\$ 52,798,892	\$ 54,017,450	\$ 54,984,937	100.0%	\$ 54,961,544	\$ 58,001,486	\$ 35,291,811	\$ 34,973,093	\$ 40,737,028	\$ 42,267,830	\$ 46,903,368	100.0%	\$ 48,504,771	\$ 50,699,871

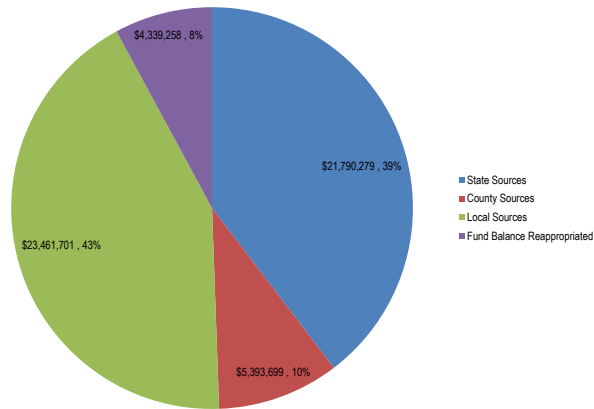


**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
All Budgeted Funds**

Tax Information	Elementary District						
	Actual	Actual	Actual	Estimated	Adopted	Projected	Projected
	2016-17	2017-18	2018-19	Actual 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	154.81	146.92	142.63	125.90	121.74	113.13	115.63

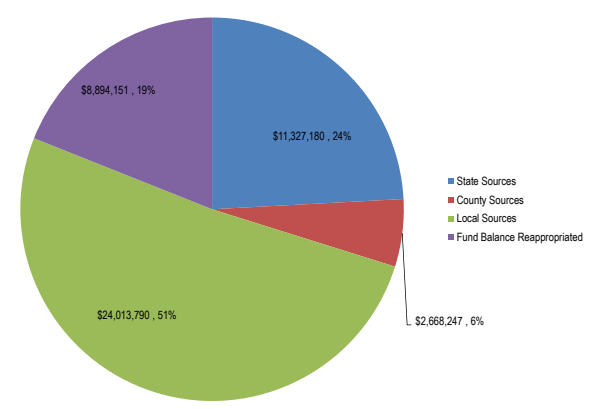
	High School District						
	Actual	Actual	Actual	Estimated	Adopted	Projected	Projected
	2016-17	2017-18	2018-19	Actual 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23
	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
	77.25	73.10	108.95	92.77	97.61	96.85	97.91

**2018-19 Elementary Funding Sources**



Source: District records

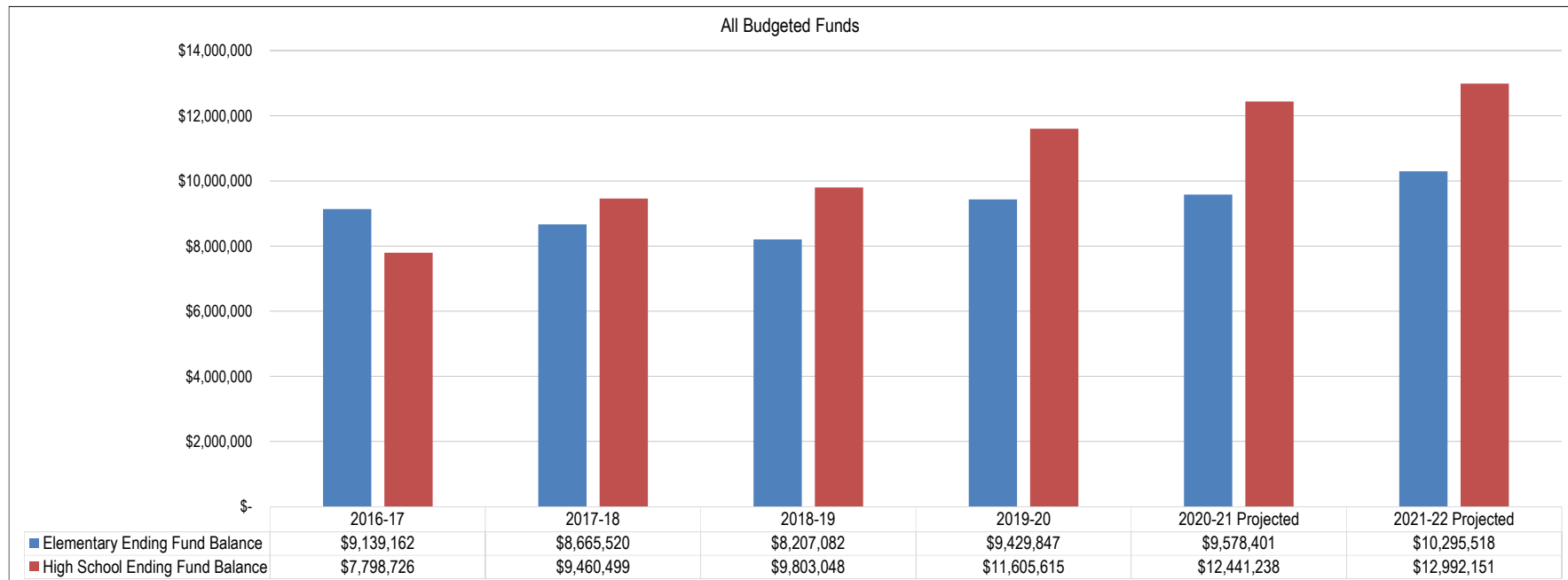
**2018-19 High School Funding Sources**



**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
All Budgeted Funds

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 9,429,847	\$ 9,578,401	\$ 10,295,518	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,803,048	\$ 11,605,615	\$ 12,441,238	\$ 12,992,151
Plus: Revenue & Other Financing Sources	51,834,872	47,617,607	48,704,589	50,438,133	50,579,814	50,666,116	52,917,120	31,366,340	29,793,665	33,994,878	35,064,183	37,139,311	38,104,879	39,768,450
Less: Expenditures & Other Financing Uses*	50,158,788	48,091,249	49,163,027	49,215,368	50,431,260	49,948,998	52,316,756	30,010,836	28,131,892	33,652,328	33,261,616	36,303,688	37,553,966	39,293,329
Ending Fund Balance	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 9,429,847	\$ 9,578,401	\$ 10,295,518	\$ 10,895,883	\$ 7,798,726	\$ 9,460,499	\$ 9,803,048	\$ 11,605,615	\$ 12,441,238	\$ 12,992,151	\$ 13,467,272

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (10,589)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (157,274)	\$ (169,932)	\$ (211,981)	\$ (211,981)
Plus: Fund Balance Reserved for Operations	4,256,168	4,390,523	4,571,217	4,627,765	5,101,178	5,015,745	4,979,259	2,517,751	2,619,298	2,718,348	2,756,675	2,923,444	2,965,444	2,985,744
Plus: Fund Balance Reappropriated	3,206,911	4,748,639	4,094,304	3,579,317	4,339,258	4,562,656	5,316,260	3,925,471	5,179,429	6,742,151	7,203,648	8,852,103	9,687,775	10,218,387
Beginning Fund Balance	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 9,429,847	\$ 9,578,401	\$ 10,295,518	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,803,048	\$ 11,605,615	\$ 12,441,238	\$ 12,992,151
Budget Amount	\$ 48,575,240	\$ 51,377,044	\$ 52,099,551	\$ 53,017,878	\$ 54,984,937	\$ 54,961,544	\$ 58,001,486	\$ 29,134,498	\$ 34,908,390	\$ 40,695,507	\$ 42,458,673	\$ 46,903,368	\$ 48,504,771	\$ 50,699,871
Reserves as a Percent of Budget	8.76%	8.55%	8.77%	8.73%	9.28%	9.13%	8.58%	8.64%	7.50%	6.68%	6.49%	6.23%	6.11%	5.89%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
All Operating Funds**

## Operating Funds

### Overview

Many state funding formulas give schools a single 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of special purpose budgeted funds. These additional funds are completely independent of one another and can only be used to finance specific aspects of our operations. The District's operating funds include:

- General Fund: primary operating fund; used to finance all costs not paid by other funding sources
- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Technology Fund: used to finance technology equipment, infrastructure, services, and software programs
- Flexibility Fund: used to account for tax credit donations made to the District under the provisions of SB410 (2015 legislative session)

It bears repeating that these special-purpose funds operate independently of each other and are fully funded each year. Although these funds significantly increase the complexity of Montana's funding system, they do provide a specific, dedicated revenue stream for each of their respective purposes. In doing so, these functions do not compete for General Fund dollars—a benefit that allows schools to maximize General Fund dollars spent in the classroom.

### Financing

Property taxes and state funding will finance 15% of the District's 2020-21 operating fund expenditures. These percentages are relatively constant from year-to-year.

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

## Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$69,502,676 in total budgeted operating fund expenditures, the District plans to spend \$39,393,055 (57%) on Instruction and \$56,774,292 (82%) on Salaries and Benefits – the largest single function and object amounts, respectively. These percentages are also relatively constant on a year-to-year basis.

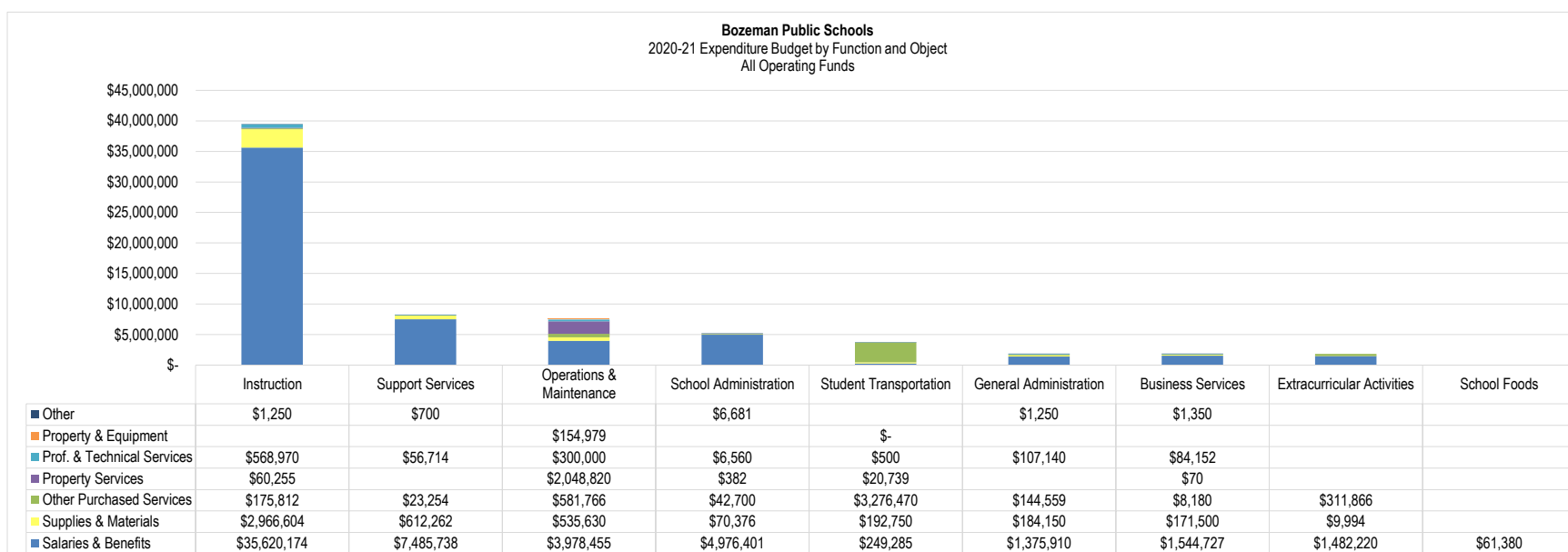
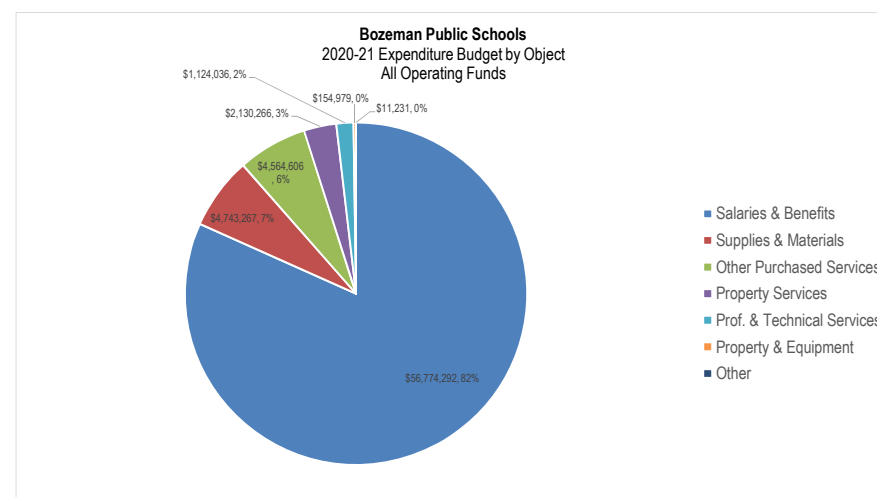
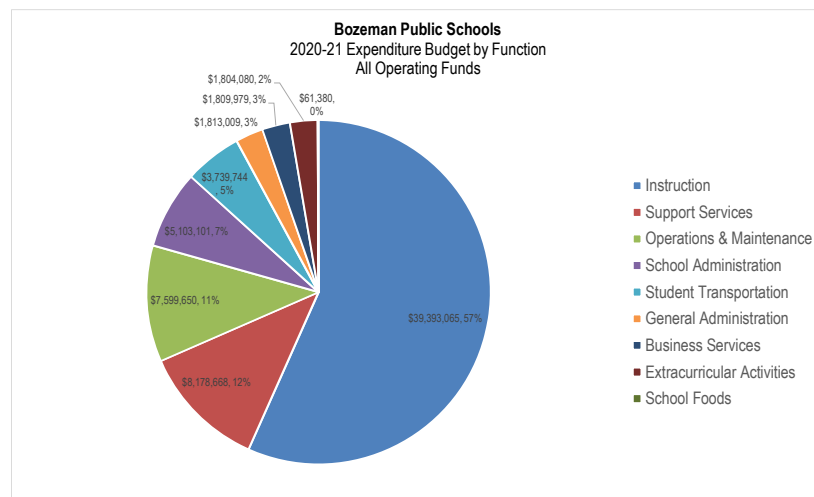
**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
All Operating Funds**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2020-21
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	4,851	2,168	2,224	2,260	2,382	2,407	2,533	2,260
Budget Per Student	\$ 8,045.90	\$ 8,194.03	\$ 8,290.34	\$ 8,438.56	\$ 8,758.22	\$ 8,782.65	\$ 9,689.06	\$ 9,351.39	\$ 9,448.30	\$ 9,692.33	\$ 9,034.36	\$ 10,478.24	\$ 10,080.82	\$ 11,964.52

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 23,509,936	\$ 24,512,742	\$ 25,010,732	\$ 25,475,580	\$ 27,014,809	61.0%	\$ 27,405,193	\$ 29,284,865	\$ 10,924,732	\$ 11,193,471	\$ 11,719,499	\$ 11,994,569	\$ 12,378,246	49.1%	\$ 12,421,423	\$ 13,538,907
Support Services	4,678,072	5,057,027	4,880,532	5,366,673	5,619,336	12.7%	5,841,401	6,016,916	2,038,596	1,968,795	2,197,416	2,186,354	2,559,331	10.1%	2,550,268	2,632,478
General Administration	719,565	763,637	795,776	801,883	933,775	2.1%	960,477	985,688	702,895	763,107	705,743	806,826	879,233	3.5%	904,918	929,065
School Administration	2,630,927	2,709,834	2,777,074	3,032,291	3,066,411	6.9%	3,163,418	3,243,390	1,266,487	1,295,795	1,419,619	1,436,475	2,036,690	8.1%	2,080,825	2,133,045
Business Services	951,614	1,041,666	1,047,065	1,088,600	992,771	2.2%	1,024,051	1,047,071	791,724	851,602	886,371	890,540	817,208	3.2%	844,103	864,443
Operations & Maintenance	2,797,897	2,763,717	2,992,469	2,731,500	3,740,104	8.4%	3,735,355	3,863,498	2,124,042	2,056,137	2,089,681	2,032,459	3,859,546	15.3%	3,978,983	4,107,694
Student Transportation	1,599,259	1,681,429	1,791,197	1,246,360	2,563,161	5.8%	2,128,877	2,197,104	706,093	785,690	752,430	522,545	1,176,583	4.7%	1,185,810	1,225,239
School Foods	51	-	67,307	78,211	-	0.0%	-	-	130,455	124,153	52,695	34,586	61,380	0.2%	62,607	63,860
Extracurricular Activities	238,749	265,245	248,556	244,743	351,173	0.8%	357,071	363,069	915,171	967,459	1,058,908	1,045,987	1,452,908	5.8%	1,505,788	1,545,093
Debt Service	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other	850,573	298,417	605,718	1,392,797	10	0.0%	10	10	673,623	1,006,806	1,022,311	569,511	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 37,976,642</b>	<b>\$ 39,093,714</b>	<b>\$ 40,216,427</b>	<b>\$ 41,458,638</b>	<b>\$ 44,281,551</b>	<b>100.0%</b>	<b>\$ 44,615,856</b>	<b>\$ 47,001,609</b>	<b>\$ 20,273,817</b>	<b>\$ 21,013,015</b>	<b>\$ 21,904,672</b>	<b>\$ 21,519,851</b>	<b>\$ 25,221,125</b>	<b>100.0%</b>	<b>\$ 25,534,726</b>	<b>\$ 27,039,824</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 32,541,006	\$ 34,268,381	\$ 35,157,011	\$ 36,370,576	\$ 37,370,787	84.4%	\$ 38,113,091	\$ 40,262,575	\$ 16,594,382	\$ 16,962,149	\$ 17,857,318	\$ 18,113,544	\$ 19,403,504	76.9%	\$ 20,014,948	\$ 21,674,700
Prof. & Technical Services	639,673	641,514	677,702	552,307	481,199	1.1%	513,160	515,192	512,768	552,745	462,546	486,056	642,837	2.5%	454,347	344,540
Property Services	768,224	748,665	699,422	599,365	919,692	2.1%	920,743	921,889	666,783	580,346	535,433	580,029	1,210,574	4.8%	1,214,330	1,218,322
Other Purchased Services	1,917,276	2,049,362	1,987,139	1,501,000	2,715,629	6.1%	2,287,510	2,368,159	1,255,491	1,313,282	1,188,957	1,091,678	1,848,977	7.3%	1,886,904	1,952,366
Supplies & Materials	1,336,464	1,157,521	1,106,811	1,119,430	2,629,784	5.9%	2,771,750	2,924,080	549,179	578,437	753,764	657,153	2,113,483	8.4%	1,962,442	1,848,137
Property & Equipment	-	-	68,743	-	154,979	0.3%	-	-	-	-	75,809	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other	773,999	228,272	519,599	1,315,960	9,481	0.0%	9,602	9,713	695,214	1,026,057	1,030,846	591,391	1,750	0.0%	1,755	1,760
<b>Total For Location</b>	<b>\$ 37,976,642</b>	<b>\$ 39,093,714</b>	<b>\$ 40,216,427</b>	<b>\$ 41,458,638</b>	<b>\$ 44,281,551</b>	<b>100.0%</b>	<b>\$ 44,615,856</b>	<b>\$ 47,001,609</b>	<b>\$ 20,273,817</b>	<b>\$ 21,013,015</b>	<b>\$ 21,904,672</b>	<b>\$ 21,519,851</b>	<b>\$ 25,221,125</b>	<b>100.0%</b>	<b>\$ 25,534,726</b>	<b>\$ 27,039,824</b>



Source: District Records

**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**All Operating Funds**

	Elementary District								High School District							
Revenue by Source	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget		Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
<u>State of Montana:</u>																
Direct State Aid	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,233,686	\$ 13,599,562	30.7%	\$ 13,782,365	\$ 14,661,780	\$ 6,667,909	\$ 6,824,022	\$ 7,124,234	\$ 7,295,507	\$ 7,902,268	31.3%	\$ 8,009,331	\$ 8,705,818
Quality Educator Payment	1,039,391	1,095,003	1,137,768	1,146,437	1,209,981	2.7%	1,225,582	1,252,068	449,760	496,223	514,401	531,860	534,851	2.1%	541,747	553,454
At-Risk Student Payment	72,625	71,008	71,076	69,830	69,707	0.2%	70,606	72,131	25,284	24,670	24,694	24,261	24,218	0.1%	24,530	25,060
Indian Education for All Payment	100,534	102,955	106,189	109,273	113,231	0.3%	114,677	121,161	45,900	47,013	49,047	50,244	54,424	0.2%	55,130	59,933
American Indian Achievement Gap Payment	28,215	28,770	29,746	27,432	31,680	0.1%	32,112	32,832	10,450	10,920	15,408	15,984	15,620	0.1%	15,833	16,188
State Special Ed.	1,469,030	1,489,909	1,524,016	1,572,497	1,531,958	3.5%	1,531,754	1,567,018	525,512	512,168	497,829	468,072	503,292	2.0%	503,292	535,091
Data for Achievement Payment	96,323	-	-	104,645	108,420	0.2%	109,816	116,030	43,978	-	-	48,117	52,112	0.2%	52,793	57,394
State Tuition for State Placement	8,428	9,577	-	-	-	0.0%	-	-	7,863	5,808	-	-	-	0.0%	-	-
Natural Resources Development Payment	218,394	-	-	-	-	0.0%	-	-	120,696	-	-	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	3,127,868	3,551,726	4,297,715	4,156,023	4,351,340	9.8%	4,374,331	4,589,720	1,073,277	1,396,141	1,797,534	1,777,598	1,840,010	7.3%	1,864,657	1,998,321
State Transportation Reimb.	243,556	209,760	229,867	227,395	275,205	0.6%	275,205	275,205	123,870	102,305	86,402	99,506	158,943	0.6%	158,943	158,943
State Coronavirus Relief Funds	-	-	-	-	392,400	0.9%	-	-	-	-	-	-	188,400	0.7%	-	-
State Technology Payment	-	-	-	28,791	28,601	0.1%	28,601	28,601	-	-	-	15,234	15,852	0.1%	15,852	15,852
State Major Maintenance Aid	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
State School Block Grant (HB 124)	1,236,680	44,928	-	-	-	0.0%	-	-	732,830	20,327	-	-	-	0.0%	-	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 19,768,432	\$ 18,942,894	\$ 20,136,897	\$ 20,676,010	\$ 21,712,085	49.0%	\$ 21,545,049	\$ 22,716,545	\$ 9,827,329	\$ 9,439,598	\$ 10,109,548	\$ 10,326,383	\$ 11,289,990	44.8%	\$ 11,242,109	\$ 12,126,055
<u>Gallatin County:</u>																
County Transportation Reimb.	\$ 243,556	\$ 246,660	\$ 266,124	\$ 227,395	\$ 275,205	0.6%	\$ 275,205	\$ 275,205	\$ 123,870	\$ 119,500	\$ 95,623	\$ 99,506	\$ 158,943	0.6%	\$ 158,943	\$ 158,943
County Retirement Distribution	4,460,468	4,524,088	4,795,691	4,601,108	5,118,494	11.6%	5,245,322	5,372,278	2,354,347	2,494,204	2,506,944	2,453,524	2,509,303	9.9%	2,537,784	2,565,756
Total Gallatin County Revenue	\$ 4,704,024	\$ 4,770,748	\$ 5,061,815	\$ 4,828,503	\$ 5,393,699	12.2%	\$ 5,520,527	\$ 5,647,483	\$ 2,478,217	\$ 2,613,704	\$ 2,602,567	\$ 2,553,029	\$ 2,668,247	10.6%	\$ 2,696,727	\$ 2,724,700
<u>District Revenue:</u>																
Property Tax Levy	\$ 13,355,470	\$ 15,135,689	\$ 14,999,590	\$ 15,536,479	\$ 15,559,308	35.1%	\$ 16,477,630	\$ 17,335,617	\$ 8,033,450	\$ 9,229,702	\$ 8,620,490	\$ 8,818,348	\$ 9,059,669	35.9%	\$ 9,891,797	\$ 10,628,441
Penalties and Interest on Delinquent Taxes	24,367	25,737	20,370	20,971	-	0.0%	-	-	15,810	16,922	17,031	13,083	-	0.0%	-	-
Tax Audit Receipts	-	-	-	11,682	-	0.0%	-	-	-	-	-	6,237	-	0.0%	-	-
Tax Increment Finance District Proceeds	606,863	544,346	554,578	767,296	-	0.0%	-	-	90,000	42,500	63,710	115,201	-	0.0%	-	-
Tuition - Individual	32,258	33,433	48,663	40,877	-	0.0%	-	-	14,081	20,808	23,091	22,032	-	0.0%	-	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	31,548	29,275	31,368	23,145	18,000	0.1%	18,000	18,000
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	5,483	3,500	0.0%	3,500	3,500
Investment Earnings	96,925	135,443	182,355	149,772	113,585	0.3%	113,585	113,585	49,837	126,489	133,309	173,695	138,288	0.5%	139,288	139,288
Transportation Fee - Individual	2,872	2,465	135	-	-	0.0%	-	-	2,703	3,473	135	-	-	0.0%	-	-
Other Revenue	6,011,090	680,245	83,250	5,689	4,000	0.0%	4,000	4,000	6,157,438	3,484,986	83,250	(519)	4,000	0.0%	4,000	4,000
Education Improvement Payment	285	1,568	143	-	-	0.0%	-	-	285	1,520	523	-	-	0.0%	-	-
Total District Revenue	\$ 20,130,130	\$ 16,558,925	\$ 15,889,084	\$ 16,532,767	\$ 15,676,894	35.4%	\$ 16,595,215	\$ 17,453,202	\$ 14,395,150	\$ 12,955,674	\$ 8,972,907	\$ 9,176,705	\$ 9,223,457	36.6%	\$ 10,056,585	\$ 10,793,229
Total Revenue	\$ 44,602,586	\$ 40,272,566	\$ 41,087,796	\$ 42,037,280	\$ 42,782,678	96.6%	\$ 43,660,791	\$ 45,817,230	\$ 26,700,696	\$ 25,008,976	\$ 21,685,022	\$ 22,056,117	\$ 23,181,694	91.9%	\$ 23,995,422	\$ 25,643,984
Fund Balance Reappropriated	\$ 928,260	\$ 1,090,819	\$ 1,080,569	\$ 1,393,644	\$ 1,498,873	3.4%	\$ 955,065	\$ 1,184,379	\$ 1,180,371	\$ 1,492,115	\$ 1,941,914	\$ 1,669,935	\$ 2,039,431	8.1%	\$ 1,539,304	\$ 1,395,841
Total Funding Sources	\$ 45,530,846	\$ 41,363,385	\$ 42,168,366	\$ 43,430,924	\$ 44,281,551	100.0%	\$ 44,615,856	\$ 47,001,609	\$ 27,881,066	\$ 26,501,091	\$ 23,626,935	\$ 23,726,052	\$ 25,221,125	100.0%	\$ 25,534,726	\$ 27,039,824

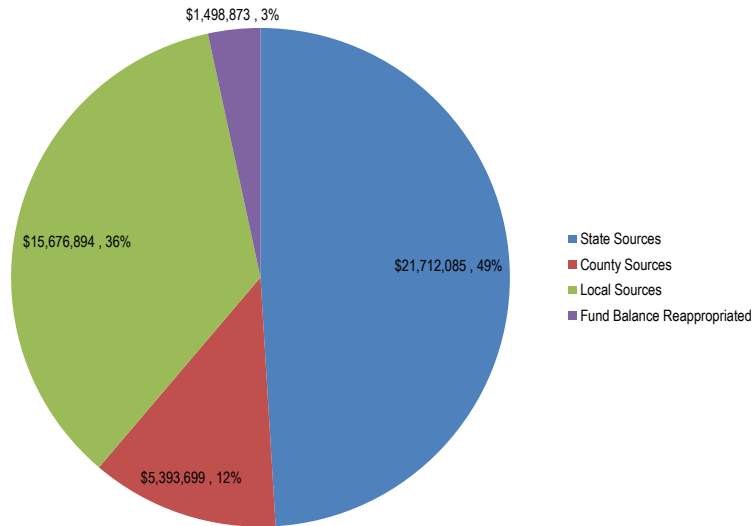


**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
All Operating Funds**

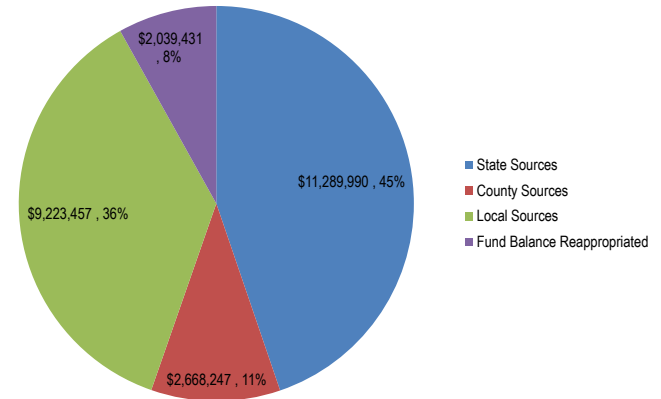
Tax Information	Elementary District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21	Projected Budget 2021-22	Projected Budget 2022-23
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	139.15	143.56	137.05	133.03	115.16	111.30	103.38

	High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21	Projected Budget 2021-22	Projected Budget 2022-23
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
	66.69	66.89	64.06	100.16	85.40	86.30	86.16

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

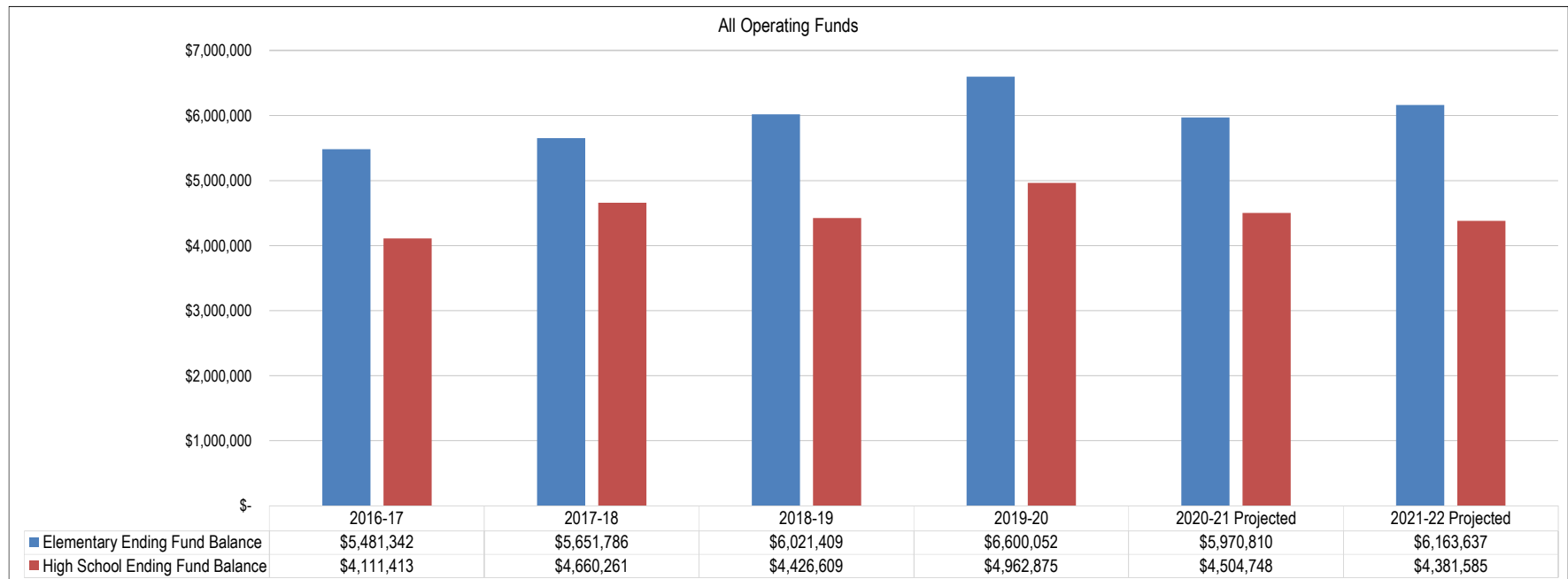


Source: District Records

**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
All Operating Funds

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 5,184,428	\$ 5,481,342	\$ 5,651,786	\$ 6,021,409	\$ 6,600,052	\$ 5,970,810	\$ 6,163,637	\$ 3,698,122	\$ 4,111,413	\$ 4,660,261	\$ 4,426,609	\$ 4,962,875	\$ 4,504,748	\$ 4,381,585
Plus: Revenue & Other Financing Sources	38,273,556	39,264,159	40,586,050	42,037,280	42,146,261	43,290,363	45,409,968	20,687,108	21,561,864	21,671,020	22,056,117	23,133,248	24,099,078	25,763,449
Less: Expenditures & Other Financing Uses*	37,976,642	39,093,714	40,216,427	41,458,638	42,775,503	43,097,536	45,335,894	20,273,817	21,013,015	21,904,672	21,519,851	23,591,375	24,222,242	25,962,404
Ending Fund Balance	\$ 5,481,342	\$ 5,651,786	\$ 6,021,409	\$ 6,600,052	\$ 5,970,810	\$ 6,163,637	\$ 6,237,712	\$ 4,111,413	\$ 4,660,261	\$ 4,426,609	\$ 4,962,875	\$ 4,504,748	\$ 4,381,585	\$ 4,182,630

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	4,256,168	4,390,523	4,571,217	4,627,765	5,101,178	5,015,745	4,979,259	2,517,751	2,619,298	2,718,348	2,756,675	2,923,444	2,965,444	2,985,744
Plus: Fund Balance Reappropriated	928,260	1,090,819	1,080,569	1,393,644	1,498,873	955,065	1,184,379	1,180,371	1,492,115	1,941,914	1,669,935	2,039,431	1,539,304	1,395,841
Beginning Fund Balance	\$ 5,184,428	\$ 5,481,342	\$ 5,651,786	\$ 6,021,409	\$ 6,600,052	\$ 5,970,810	\$ 6,163,637	\$ 3,698,122	\$ 4,111,413	\$ 4,660,261	\$ 4,426,609	\$ 4,962,875	\$ 4,504,748	\$ 4,381,585
Budget Amount	\$ 39,143,502	\$ 40,536,832	\$ 41,849,193	\$ 42,988,461	\$ 44,281,551	\$ 44,615,856	\$ 47,001,609	\$ 21,846,250	\$ 23,250,044	\$ 23,684,179	\$ 23,798,902	\$ 25,221,125	\$ 25,534,726	\$ 27,039,824
Reserves as a Percent of Budget	10.87%	10.83%	10.92%	10.77%	11.52%	11.24%	10.59%	11.52%	11.27%	11.48%	11.58%	11.59%	11.61%	11.04%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
General Funds**

## **General Fund**

### **Overview**

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, facility maintenance, administrative, and other operational costs of a district not financed by other funds established for special purposes.

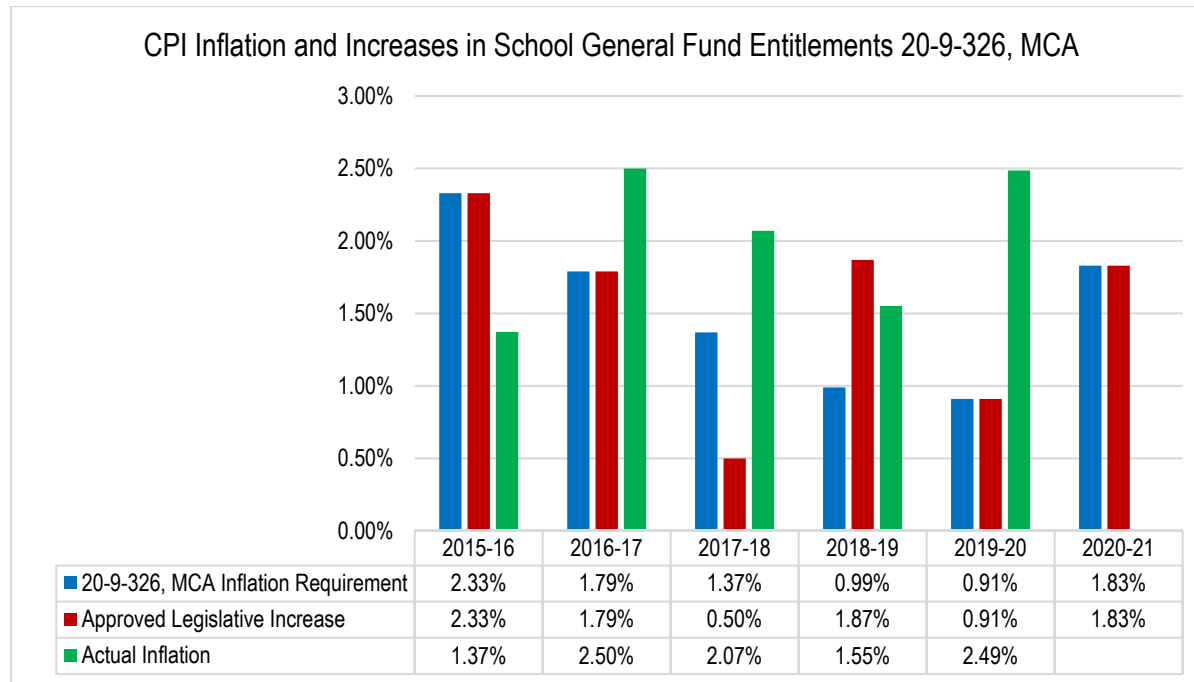
The General Fund budgets total \$53,782,305, 53% of the District's 2020-21 budgeted funds.

### **Financing**

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an “equalized” range between calculated “BASE” and “Maximum” levels in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment.

20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by a derivative of Consumer Price Index inflation from three years prior to the fiscal year in question. The 2019 legislature approved inflationary increases of 0.91% and 1.83% for 2019-20 and 2020-21, respectively, in accordance with the requirements of 20-9-326, MCA.

The following chart shows the CPI inflationary amounts prescribed by 20-9-326, MCA, the increases actually applied to General Fund entitlements, and the actual year-over-year “felt” inflation according to the CPI index (U.S. city average, all urban consumers, for all items)—which obviously is not available for future years:



Source: Montana State Law and District records

CPI inflationary factors that drive the 2020-21 and 2020-21 General Fund budgets are 0.91% and 1.83%, respectively. FY22 and FY23 increases are preliminarily projected at 1.29% and 2.16%, respectively.

Descriptions and calculations of the General Fund components are as follows:

Basic Entitlement: The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees' discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	\$51,149	\$52,105	\$52,579	\$53,541
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	\$102,299	\$104,212	\$105,160	\$107,084
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	\$306,897	\$312,636	\$315,481	\$321,254

Source: Montana State Law

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,545	\$2,558	\$2,606	\$2,630	\$2,678
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,090	\$5,115	\$5,211	\$5,528	\$5,354
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,269	\$15,345	\$15,632	\$15,774	\$16,063

Source: Montana State Law

Per-ANB Entitlement: Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	\$5,471	\$5,573	\$5,624	\$5,727
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	\$7,005	\$7,136	\$7,201	\$7,333

Source: Montana State Law

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000<sup>th</sup> ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800<sup>th</sup> ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Other General Fund Payments: In 2008, the Montana legislature added a series of other funding components to school district General Funds. They did so to address funding adequacy shortfalls successfully litigated by Montana schools. These new components include the Quality Educator Payment, At-Risk Student Payment, Indian Education for All Payment, and American Indian Achievement Gap Payment. In 2013, an additional payment—the Data for Achievement Payment—was added to this list.

The following table summarizes the historical and projected rates for each of these payments. Detailed descriptions of each payment follow the table.

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Quality Educator Payment	\$3,169	\$3,169	\$3,185	\$3,245	\$3,275	\$3,335
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$5,390,549	\$5,491,352	\$5,541,074	\$5,642,476
Indian Education for All Payment	\$20.88	\$21.25	\$21.36	\$21.76	\$21.96	\$22.36
American Indian Achievement Gap Payment	\$205	\$209	\$210	\$214	\$216	\$220
Data for Achievement Payment	\$20.36	\$20.36	\$20.46	\$20.84	\$21.03	\$21.41

Source: Montana State Law

Quality Educator Payment: Each district and special education cooperative receives a Quality Educator payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Districts may spend these amounts at the Trustees' discretion.

Indian Education for All Payment: Each Montana school district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$21.96 per ANB in FY2020 and \$22.36 per ANB in FY2021. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap Payment: The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2020 and FY2021, a school district will receive \$216 and \$220 for each American Indian student enrolled in the district on the first Monday in October of the prior school year, respectively.

Data for Achievement Payment: Funds received for the Data for Achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show

data-related expenditures in at least the amount of this payment each year from their General Fund. The Data For Achievement payment is the district's ANB, calculated in accordance with 20-9-311, MCA, multiplied by \$21.03 and \$21.41 in FY20 and FY21, respectively.

Special Education Allowable Cost Payment: OPI distributes state funding for district special education in two categories:

- Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
- Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

At-Risk Student Payment: The At-Risk Student Payment is intended to address the needs of at-risk students, and the money is distributed in the same proportions as Title I monies are distributed to schools. In FY2020 and 2021, the Legislature appropriated \$5,541,074 and \$5,642,476, respectively, to this financing source.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts



### Local Funding

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. A district's maximum budget is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs.

The Maximum budget is funded as follows:

### State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

### Local Funding Levy

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE property tax mill levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for

Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

The 2017 Montana legislature passed HB647 and, in doing so, significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. As a result of this change and (to a lesser extent) increased enrollment, Bozeman's local BASE budget property taxes increased by \$1,933,998 in FY2017-18.

However, the legislature only intended for this increase to be temporary. To offset the state revenue losses, the law called for increases in the Guaranteed Tax Base Aid (GTB) thresholds beginning in 2018-19 and continuing until 2020-21. The GTB threshold determines which districts receive a state subsidy for their General Fund BASE mills and how much subsidy those districts receive. A higher thresholds mean more districts receive the subsidy and districts that do receive the subsidy—such as Bozeman—will receive a larger amount.

The GTB thresholds currently in law are:

	FY2017-18 and prior	FY2018-19	FY2020-21	FY2020-21 and beyond
Guaranteed Tax Base Aid Threshold	193%	216%	224%	232%

Source: Montana State Law

Another factor impacting Bozeman's 2020-21 General Fund levies is the passage of HB390 in 2017, and then SB9 in 2019. As detailed in the following section, state law allows growing districts to obtain higher budgets based on their expected enrollment increase. These higher budgets are funded through a combination of increased state funding and local property taxes. If an anticipated enrollment does not fully materialize, these bills now require districts to reduce their ensuing year property tax assessments by the amount collected due to the over-anticipated enrollment increase.

Both the Bozeman Elementary and Bozeman High School Districts anticipated enrollment increases that did not fully materialize in 2019-20. The following table summarizes those increases and the corresponding General Fund property tax reduction in 2020-21:

Grade Level	2019-20 Anticipated Enrollment	October 2019 Actual Enrollment	Over-Anticipated Enrollment	2020-21 Property Tax Reduction
Elementary (K-8)	4,886	4,851	35	\$ 78,838.13
High School (Grades 9-12)	2,265	2,260	5	\$ 42,048.61
<b>K-12 TOTAL</b>	<b>7,151</b>	<b>7,111</b>	<b>40</b>	<b>\$ 120,886.74</b>

Source: District records

In total, the District's actual 2019-20 enrollment was 7,111 students compared to 7,151 students that the District projected—a 0.56% margin of error.

### Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2020, High School voters overwhelmingly approved a six-year, \$1 million per year Building Reserve Transition Levy to assist with the operational costs of opening Gallatin High School. Trustees also called for General Fund levies in both Districts, but later cancelled the requests due to the economic impacts of COVID-19.

Thanks to the growth related funding, the Districts' General Fund budgets will include several additions in 2020-21. Notable among these additions are:

- 17.9 new certified FTE
- 11.0 new classified FTE
- 1 new professional FTE
- Base raises for all employee classifications:
  - 2.0% Certified
  - 4.0% Classified
  - 3.0% Professional
  - 2.5% Administrators

Note that the 2020-21 budget includes placeholders for additional staff that may need to be added when school starts and actual enrollment is known.

Although they can be funded from other sources besides the General Fund, the District's additional budget request process generally coincides with the General Fund budget development. That process, detailed in the Organizational Section of this document, resulted in the funding of \$1,169,832 in additional costs for the 2020-21 budget year. 32 requests totaling \$2,832,946 were not recommended for funding. Those unfunded requests can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Two other issues pertaining to the Districts' FY2020-21 General Fund budgets are also worth noting:

1. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's projected enrollment increases (62 and 122 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$875,228 (voted levy increases were not requested for 2020-21). This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 15,580	\$ 597,644	\$ 613,224
Permissive (i.e., unvoted Local Property Tax Levy	\$ 5,633	\$ 256,371	\$ 262,004
Voted Local Property Tax Levy*	\$ 5,500	\$ 217,500	\$ 223,000
<b>Total Additional Spending Authority</b>	<b>\$ 26,713</b>	<b>\$ 1,071,515</b>	<b>\$ 1,098,228</b>

Source: District records

\* No voted levy requested for 2020-21.

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it.

Note that a \$613,224 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the tax increase attributable to a projected enrollment increase that does not materialize must be used to reduce the ensuing year's tax requirement.

The District is reserving \$5,000 and \$214,000 in the Elementary and High School budgets, respectively, to offset this risk. These reserved amounts represent approximately 25% of the additional spending authority gained by the projected enrollment increases (not including the voted local property tax levy amounts).

2. One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the Elementary and High School General Funds both have structural imbalances which total to \$5,878,476 (10.93%) system-wide:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 34,746,887	\$ 19,035,418	\$ 53,782,305
Budgeted General Fund Expenditures	\$ 37,241,363	\$ 22,419,418	\$ 59,660,781
Remaining Capacity/(Structural Imbalance)	\$ (2,494,476)	\$ (3,384,000)	\$ (5,878,476)

Source: District records

In 2019-20, the District's K-12 budgeted structural imbalance was \$736,284, so this year's increase is quite significant. The reasons for the increase include:

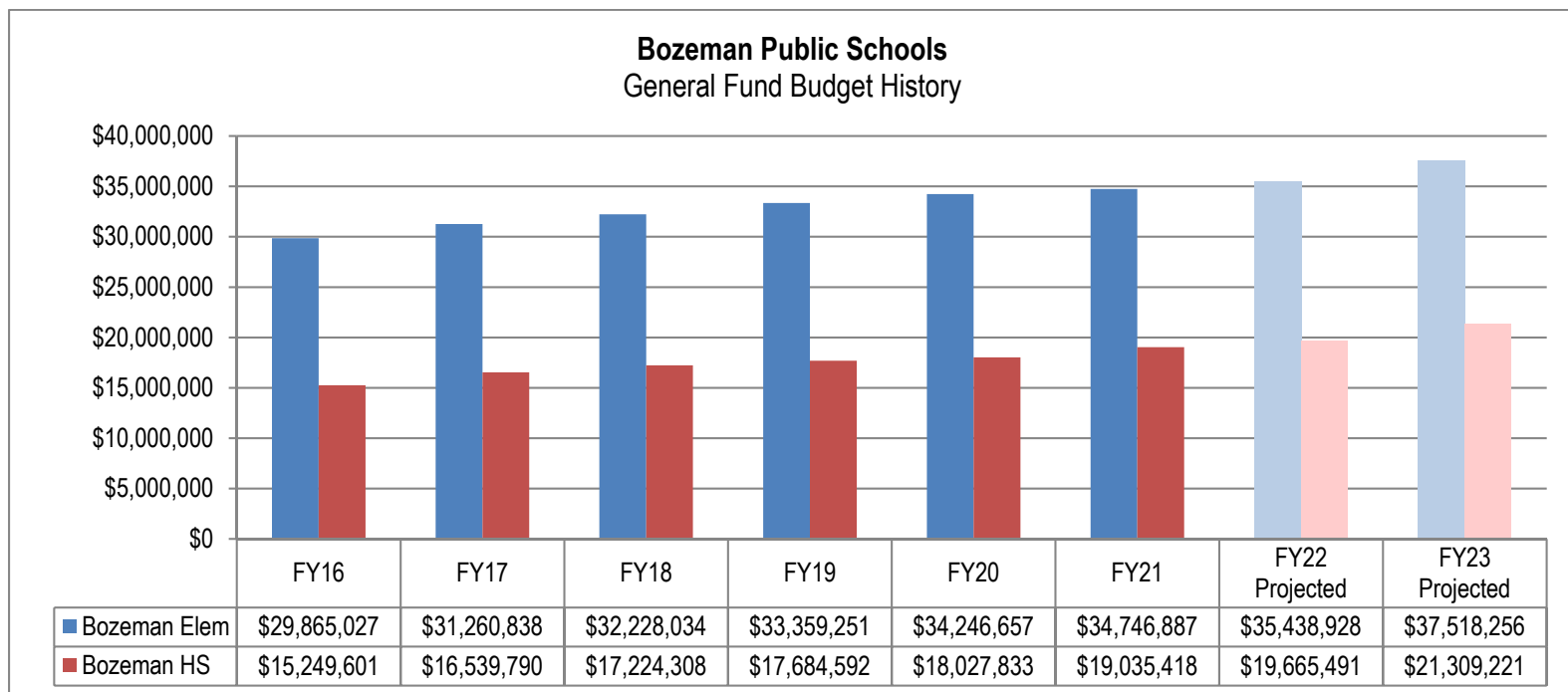
- Opening Gallatin High School. Gallatin High School, the District's second high school, opens in August 2020. The economies of scale the District has historically enjoyed with one large high school will cease when the new facility opens. Additional annual budget impact of the new high school is estimated at \$2.4 million. The new costs include:
  - 15.4 new certified FTE
  - 1.0 new administrative FTE
  - 10.0 new custodian FTE
  - Additional utility costs
  - Doubling of the District's extracurricular costs
- Decision to forego additional General Fund levy requests. In March 2020, the Board of Trustees opted not to seek voter approval for an annual General Fund operating levy. The decision reversed an earlier one and was made in light of the economic uncertainty associated with the COVID-19 pandemic. As a result of the decision, the Elementary and High School Districts' General Fund budgets will be below the state-authorized maximums. The levy requests would have increased spending authority, reduced the structural imbalances, and increased local property taxes by \$305,000 and \$364,000 in the Elementary and High School Districts, respectively.
- Addition of curriculum budget. Over a decade ago, the District removed a curriculum line item from the General Fund budgets. Those line items provided funds for new textbook and curriculum adoptions. At the time, the decision was made in anticipation of using open source or District-originated curriculum materials, and the amounts allocated for curriculum were negotiated into the

salary schedules to compensate staff for the extra work associated with using these materials. That plan worked temporarily, but in recent years the demand for new, externally produced curriculum materials has resurfaced. To address those needs, \$300,000 and \$100,000 curriculum line items were added to the Elementary and High School General Funds this year, respectively. The amounts only contribute to the structural imbalance, but were added because they are a necessary cost of sustaining District operations.

Since Montana law requires a balanced General Fund budget, the District will use budgeted contingency amounts, the new voter-approved Transition Levy (described in the next section), and non-renewable/one-time resources to balance the budget.

## Budget and Taxation History

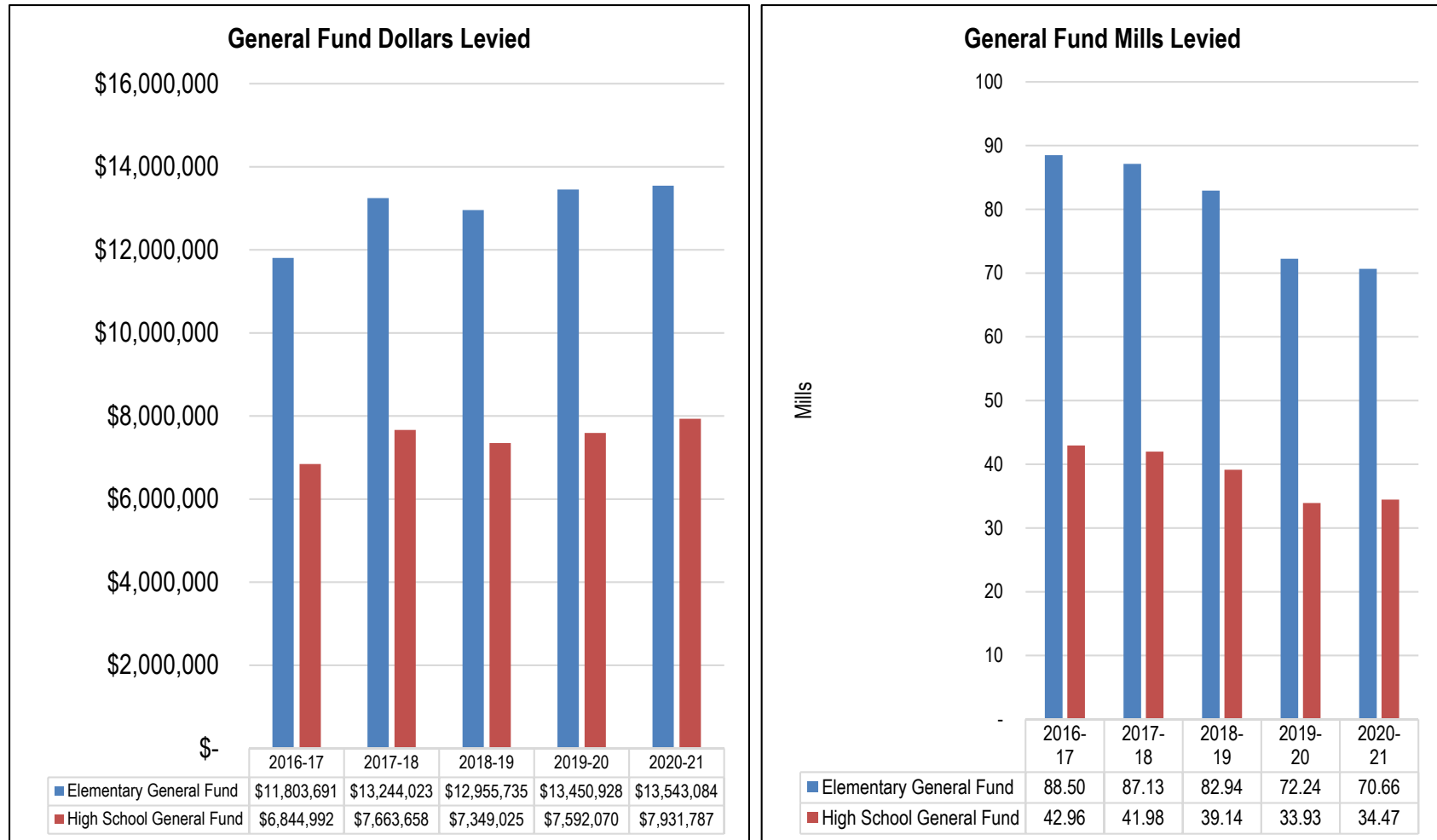
Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:



Source: District records

The District expects this growth trend to continue into the foreseeable future.

The following graphs present a five-year history of General Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 70.66 mills and 34.47 mills, respectively. The 105.13 total K-12 General Fund mills represents 48% of the District's tax burden this year:



Source: District records

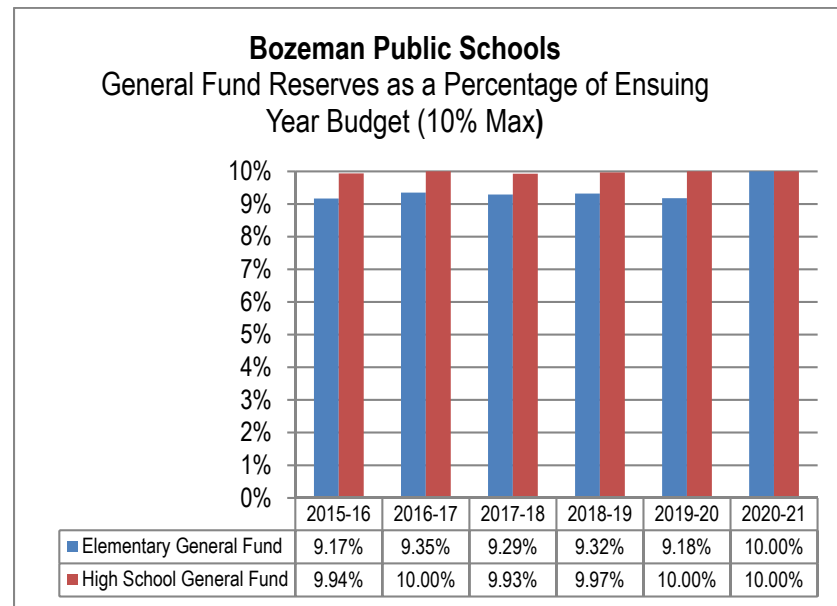
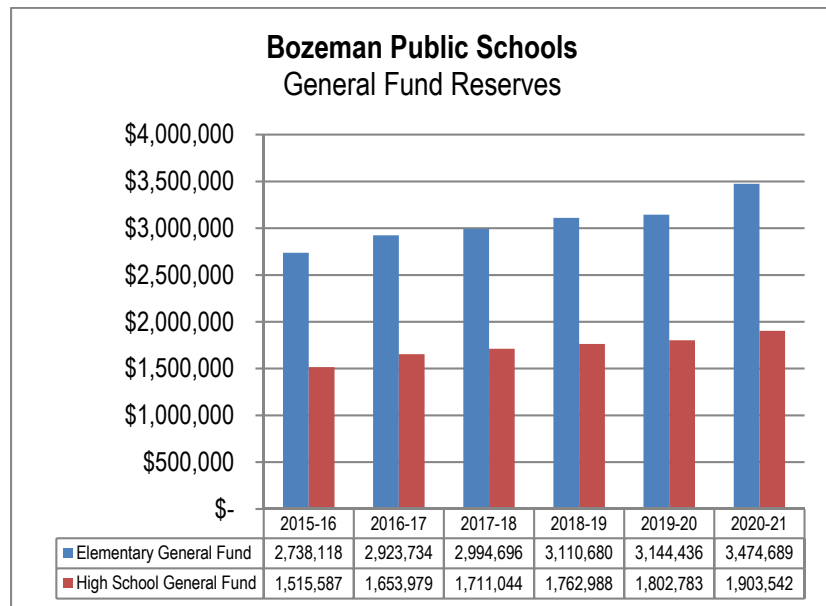
## Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



Source: District records

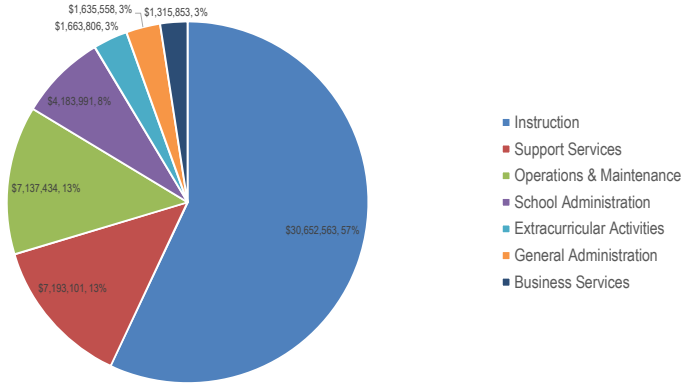


**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
General Fund**

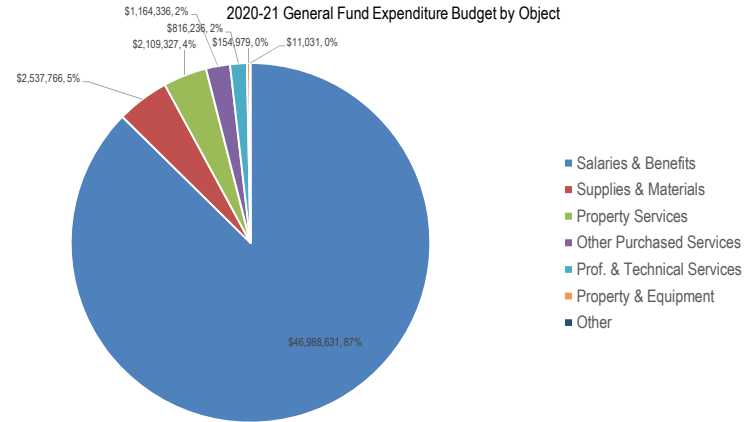
**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
Budget Per Student	\$ 6,636.21	\$ 6,706.53	\$ 6,802.06	\$ 7,007.26	\$ 6,872.41	\$ 6,976.17	\$ 7,319.21	\$ 7,629.05	\$ 7,607.87	\$ 7,780.56	\$ 7,526.30	\$ 7,908.36	\$ 7,763.72	\$ 8,038.18
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Instruction	\$ 20,105,345	\$ 20,865,659	\$ 21,362,780	\$ 21,684,576	\$ 21,875,947 63.0%	\$ 22,226,544	\$ 23,905,552	\$ 9,188,431	\$ 9,203,884	\$ 9,593,041	\$ 10,223,330	\$ 8,776,606 46.1%	\$ 9,178,317	\$ 10,504,951
Support Services	4,086,544	4,341,206	4,239,614	4,604,956	4,996,074 14.4%	5,205,676	5,368,473	1,787,500	1,713,609	1,898,107	1,874,743	2,197,027 11.5%	2,180,683	2,255,480
General Administration	660,159	699,414	729,864	727,018	821,424 2.4%	845,880	868,796	643,505	700,068	639,664	731,647	814,133 4.3%	838,517	861,337
School Administration	2,304,459	2,368,373	2,431,075	2,645,698	2,639,480 7.6%	2,727,950	2,799,213	921,492	942,093	1,028,702	1,030,082	1,544,511 8.1%	1,574,272	1,614,241
Business Services	626,274	727,570	739,022	749,899	704,132 2.0%	729,523	746,512	522,977	590,183	583,216	717,564	611,720 3.2%	634,382	650,383
Operations & Maintenance	2,571,221	2,551,143	2,767,894	2,498,446	3,447,459 9.9%	3,436,857	3,559,030	1,982,621	1,895,898	1,920,528	1,843,852	3,689,975 19.4%	3,806,021	3,931,274
Student Transportation	5,477	3,954	14,118	6,823	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	203	181	- 0.0%	-	-	2,123	1,168	207	27	- 0.0%	-	-
Extracurricular Activities	209,888	233,384	217,265	214,889	262,361 0.8%	266,486	270,671	817,518	866,189	913,218	936,897	1,401,446 7.4%	1,453,299	1,491,555
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	753,528	206,127	494,959	1,294,197	10 0.0%	10	10	673,623	1,006,806	1,007,379	569,511	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 31,322,896</b>	<b>\$ 31,996,832</b>	<b>\$ 32,996,792</b>	<b>\$ 34,426,683</b>	<b>\$ 34,746,887 100.0%</b>	<b>\$ 35,438,928</b>	<b>\$ 37,518,256</b>	<b>\$ 16,539,790</b>	<b>\$ 16,919,897</b>	<b>\$ 17,584,063</b>	<b>\$ 17,927,654</b>	<b>\$ 19,035,418 100.0%</b>	<b>\$ 19,665,491</b>	<b>\$ 21,309,221</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Salaries & Benefits	\$ 27,853,078	\$ 29,292,606	\$ 30,009,979	\$ 30,974,272	\$ 31,344,223 90.2%	\$ 32,119,940	\$ 34,158,091	\$ 13,860,990	\$ 14,145,080	\$ 14,730,183	\$ 15,163,130	\$ 15,644,408 82.2%	\$ 16,260,484	\$ 17,852,073
Prof. & Technical Services	524,836	480,596	519,797	359,735	480,699 1.4%	512,660	514,692	394,952	371,114	327,428	416,972	335,537 1.8%	337,287	339,125
Property Services	756,674	747,045	694,728	-	909,322 2.6%	909,373	909,419	655,711	579,821	530,739	-	1,200,005 6.3%	1,202,755	1,205,643
Other Purchased Services	451,544	500,772	536,938	480,555	443,628 1.3%	463,246	483,775	525,156	497,507	542,292	564,522	720,709 3.8%	743,715	768,101
Supplies & Materials	962,765	747,541	715,794	701,577	1,404,556 4.0%	1,424,108	1,442,566	407,767	300,319	422,619	616,390	1,133,210 6.0%	1,119,700	1,142,730
Property & Equipment	-	-	-	-	154,979 0.4%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	773,999	228,272	519,555	1,910,545	9,481 0.0%	9,602	9,713	695,214	1,026,057	1,030,802	1,166,640	1,550 0.0%	1,550	1,550
<b>Total For Location</b>	<b>\$ 31,322,896</b>	<b>\$ 31,996,832</b>	<b>\$ 32,996,792</b>	<b>\$ 34,426,683</b>	<b>\$ 34,746,887 100.0%</b>	<b>\$ 35,438,928</b>	<b>\$ 37,518,256</b>	<b>\$ 16,539,790</b>	<b>\$ 16,919,897</b>	<b>\$ 17,584,063</b>	<b>\$ 17,927,654</b>	<b>\$ 19,035,418 100.0%</b>	<b>\$ 19,665,491</b>	<b>\$ 21,309,221</b>

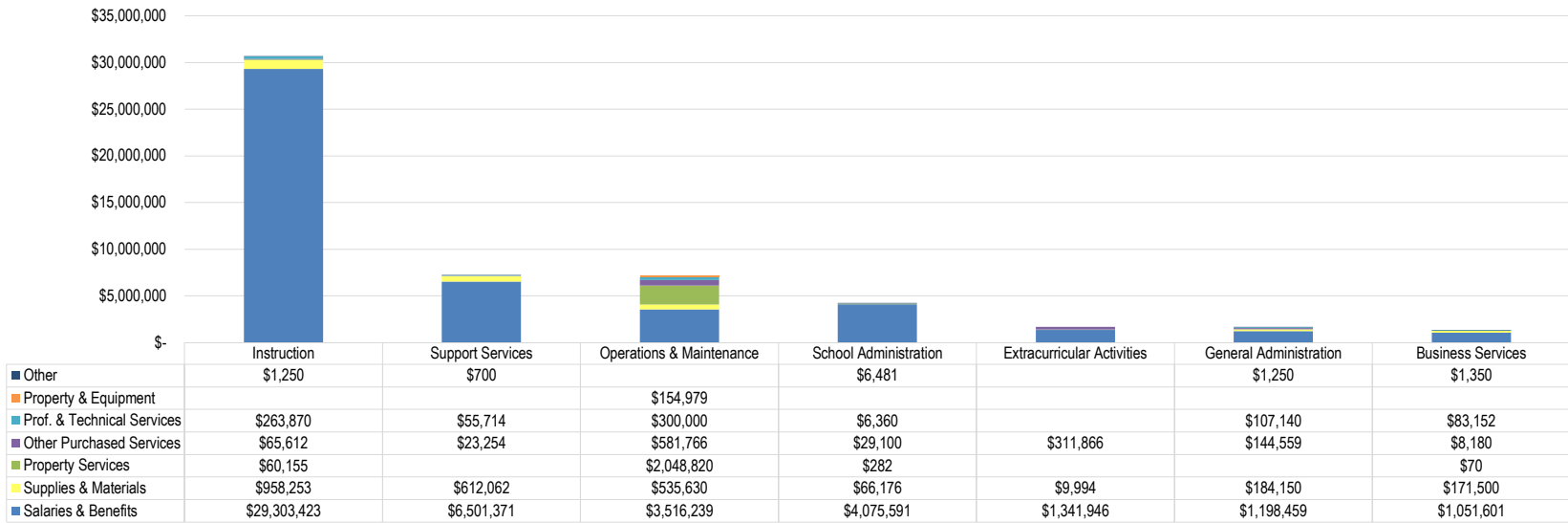
**Bozeman Public Schools**  
2020-21 General Fund Expenditure Budget by Function



**Bozeman Public Schools**  
2020-21 General Fund Expenditure Budget by Object



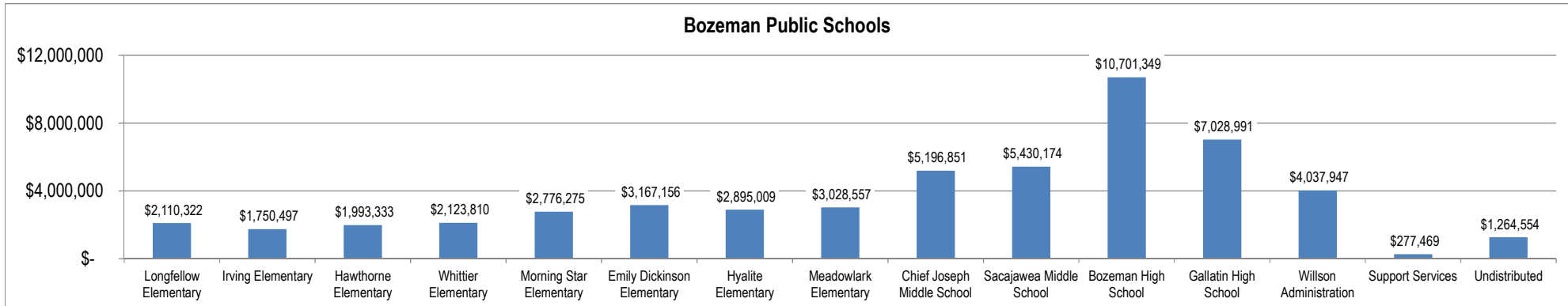
**Bozeman Public Schools**  
2020-21 General Fund Expenditure Budget by Function and Object



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund Expenditure Budget Summary by Location**

	Elementary District														High School District					
	Longfellow Elementary	Irving Elementary	Hawthorne Elementary	Whittier Elementary	Morning Star Elementary	Emily Dickinson Elementary	Hyalite Elementary	Meadowlark Elementary	Chief Joseph Middle School	Sacajawea Middle School	Willson Administration	Support Services	Undistributed	Total	Bozeman High School	Gallatin High School	Willson Administration	Support Services	Undistributed	Total
Oct 1, 2020 Projected Enrollment	311	256	366	282	511	523	484	541	763	876	4,913	4,913	4,913	4,913	1,489	893	2,382	2,382	2,382	2,382
Budget Per Student	\$6,786	\$6,838	\$5,446	\$7,531	\$5,433	\$6,056	\$5,981	\$5,598	\$6,811	\$6,199	\$431	\$34	\$405	\$7,072	\$7,187	\$7,871	\$806	\$46	-\$304	\$7,991
<b>Budget By Function</b>																				
Instruction	\$ 1,454,648	\$ 1,217,112	\$ 1,474,073	\$ 1,481,951	\$ 1,995,294	\$ 2,328,678	\$ 2,058,199	\$ 2,215,951	\$ 3,822,131	\$ 3,984,768	\$ 50,541	\$ -	\$ (207,401)	\$ 21,875,947	\$ 6,805,304	\$ 4,068,698	\$ 77,741	\$ -	\$ (2,175,137)	\$ 8,776,606
Support Services	355,331	236,015	239,972	364,153	397,436	476,818	470,426	483,404	488,360	611,331	225,737	11,040	636,040	\$ 4,996,064	1,008,513	750,836	187,267	-	250,412	2,197,027
General Administration	-	-	-	-	-	-	-	-	-	-	707,474	-	113,950	\$ 821,424	-	-	699,884	-	114,249	814,133
School Administration	182,182	190,961	175,313	163,814	205,299	175,310	192,121	176,922	362,801	343,331	404,260	-	67,169	\$ 2,639,480	795,829	524,873	222,344	-	1,465	1,544,511
Business Services	-	-	-	-	-	-	-	-	-	-	527,019	86,264	90,850	\$ 704,132	-	-	527,171	36,700	47,850	611,720
Operations & Maintenance	118,160	106,410	103,975	113,891	178,245	186,350	174,263	152,281	401,057	367,929	203,675	71,363	1,269,859	\$ 3,447,459	1,350,621	1,024,286	204,836	72,103	1,038,129	3,689,975
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	122,502	122,815	-	-	17,043	\$ 262,361	741,082	660,299	-	-	65	1,401,446
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	10	\$ 10	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 2,110,322</b>	<b>\$ 1,750,497</b>	<b>\$ 1,993,333</b>	<b>\$ 2,123,810</b>	<b>\$ 2,776,275</b>	<b>\$ 3,167,156</b>	<b>\$ 2,895,009</b>	<b>\$ 3,028,557</b>	<b>\$ 5,196,851</b>	<b>\$ 5,430,174</b>	<b>\$ 2,118,705</b>	<b>\$ 168,667</b>	<b>\$ 1,987,521</b>	<b>\$ 34,746,877</b>	<b>\$ 10,701,349</b>	<b>\$ 7,028,991</b>	<b>\$ 1,919,242</b>	<b>\$ 108,803</b>	<b>\$ (722,967)</b>	<b>\$ 19,035,418</b>
<b>Budget By Object</b>																				
Salaries & Benefits	\$ 2,023,761	\$ 1,678,000	\$ 1,895,773	\$ 2,046,849	\$ 2,654,863	\$ 3,043,367	\$ 2,778,348	\$ 2,909,621	\$ 4,966,088	\$ 5,205,348	\$ 1,794,348	\$ 124,265	\$ 223,582	\$ 31,344,213	\$ 9,683,033	\$ 6,190,005	\$ 1,616,197	\$ 86,603	\$ (1,931,430)	\$ 15,644,408
Prof. & Technical Services	900	950	-	200	1,100	1,000	-	4,000	8,026	5,528	71,290	-	387,705	\$ 480,699	100	50	46,002	-	289,385	335,537
Property Services	44,334	38,257	48,013	36,896	57,829	54,349	48,527	45,647	120,710	106,879	47,812	43,069	217,000	\$ 909,322	530,893	475,893	47,793	21,533	123,893	1,200,005
Other Purchased Services	10,550	6,900	9,750	10,933	12,200	16,870	2,000	21,920	16,149	12,878	27,265	1,333	294,879	\$ 443,628	157,933	157,933	20,440	667	383,736	720,709
Supplies & Materials	30,087	25,690	39,497	28,502	49,543	51,020	66,134	46,069	84,096	98,302	176,240	-	709,376	\$ 1,404,556	329,390	205,110	187,260	-	411,450	1,133,210
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	154,979	\$ 154,979	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	-
Other	690	700	300	430	740	550	-	1,300	1,782	1,239	1,750	-	-	\$ 9,481	-	-	1,550	-	-	1,550
<b>Total For Location</b>	<b>\$ 2,110,322</b>	<b>\$ 1,750,497</b>	<b>\$ 1,993,333</b>	<b>\$ 2,123,810</b>	<b>\$ 2,776,275</b>	<b>\$ 3,167,156</b>	<b>\$ 2,895,009</b>	<b>\$ 3,028,557</b>	<b>\$ 5,196,851</b>	<b>\$ 5,430,174</b>	<b>\$ 2,118,705</b>	<b>\$ 168,667</b>	<b>\$ 1,987,521</b>	<b>\$ 34,746,877</b>	<b>\$ 10,701,349</b>	<b>\$ 7,028,991</b>	<b>\$ 1,919,242</b>	<b>\$ 108,803</b>	<b>\$ (722,967)</b>	<b>\$ 19,035,418</b>
<b>% of Total</b>	6.1%	5.0%	5.7%	6.1%	8.0%	9.1%	8.3%	8.7%	15.0%	15.6%	6.1%	0.5%	5.7%	100.0%	56.2%	36.9%	10.1%	0.6%	-3.8%	100.0%



**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Longfellow Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.11
Clerical	1.25
Custodians	1.50
Other	9.09
<b>Total FTE</b>	<b>31.95</b>

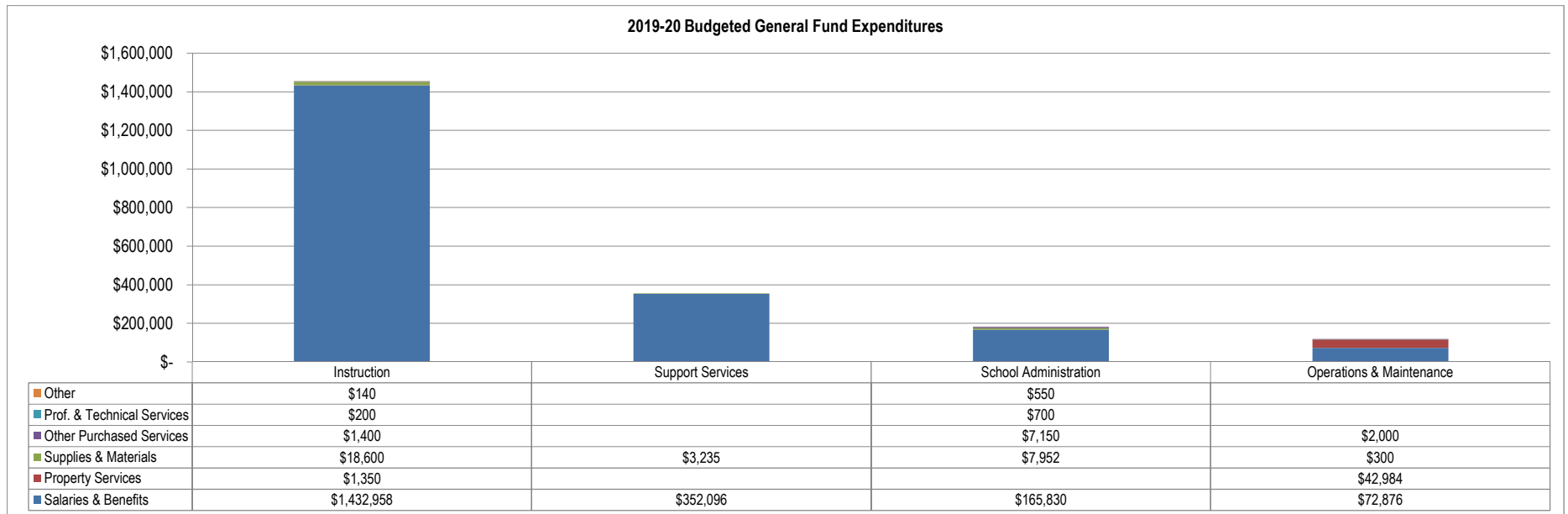
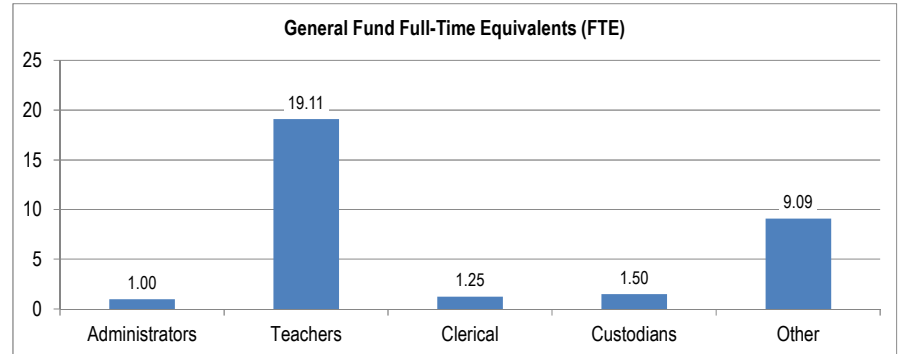
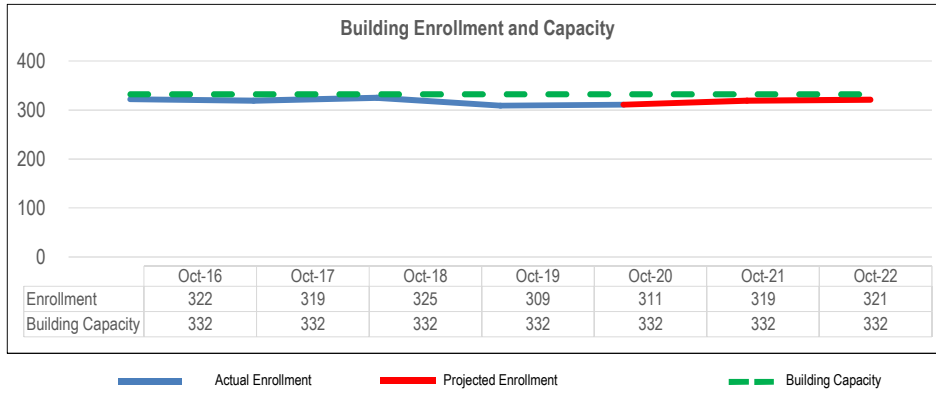
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	322	319	325	309	311	319	321
Budget Per Student	<u>\$6,000.82</u>	<u>\$6,377.31</u>	<u>\$6,520.83</u>	<u>\$6,639.42</u>	<u>\$6,785.60</u>	<u>\$6,895.24</u>	<u>\$7,079.72</u>

Budget By Function	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20		%	2021-22	2020-21	2016-17	2017-18	2018-19	2019-20		%	2021-22	2020-21
Instruction	\$ 1,320,859	\$ 1,403,217	\$ 1,457,164	\$ 1,388,789	\$ 1,454,648	68.9%	\$ 1,516,413	\$ 1,570,661	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	296,151	307,353	331,391	350,076	355,331	16.8%	371,017	379,218	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	163,281	171,053	178,426	181,895	182,182	8.6%	189,170	194,919	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	142,615	146,067	145,616	124,148	118,160	5.6%	122,983	127,792	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	9,358	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 1,932,263	\$ 2,034,363	\$ 2,119,269	\$ 2,051,579	\$ 2,110,322	100.0%	\$ 2,199,583	\$ 2,272,591	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Budget By Object	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	\$	%	2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	\$	%	2021-22	2020-21
Salaries & Benefits	\$ 1,828,692	\$ 1,935,543	\$ 2,021,479	\$ 1,971,550	\$ 2,023,761	95.9%	\$ 2,112,036	\$ 2,184,148	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	2,275	1,360	4,387	3,427	900	0.0%	923	945	-	-	-	-	-	-	-	-
Property Services	44,812	44,973	39,860	33,435	44,334	2.1%	44,369	44,400	-	-	-	-	-	-	-	-
Other Purchased Services	16,305	16,617	13,590	12,835	10,550	0.5%	10,771	10,973	-	-	-	-	-	-	-	-
Supplies & Materials	30,061	34,887	38,822	29,668	30,087	1.4%	30,776	31,401	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	10,118	984	1,132	664	690	0.0%	708	724	-	-	-	-	-	-	-	-
Total For Location	\$ 1,932,263	\$ 2,034,363	\$ 2,119,269	\$ 2,051,579	\$ 2,110,322	100.0%	\$ 2,199,583	\$ 2,272,591	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Longfellow Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Irving Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	17.57
Clerical	1.25
Custodians	1.50
Other	5.15
<b>Total FTE</b>	<b>26.47</b>

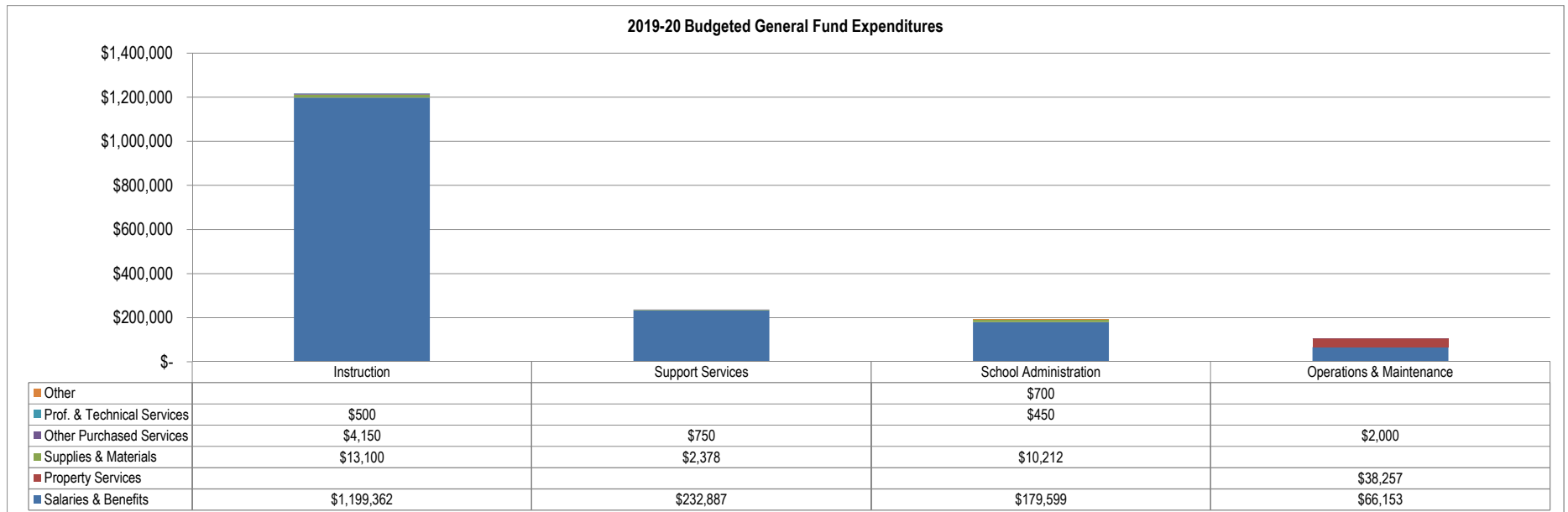
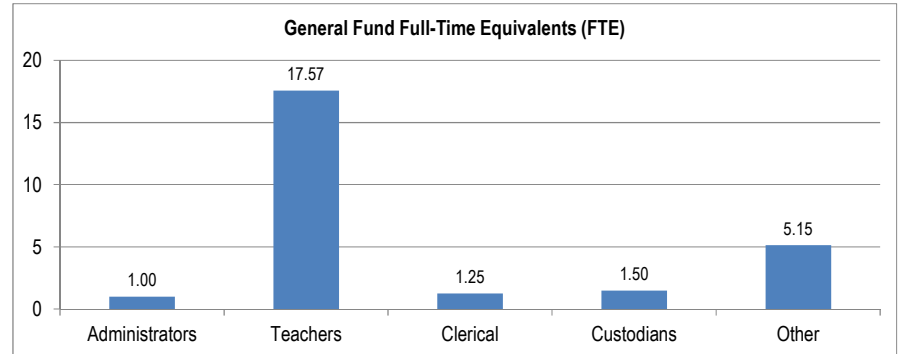
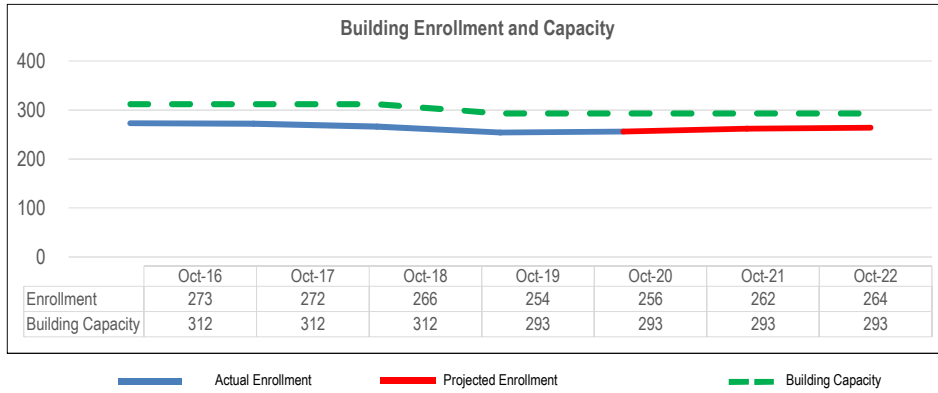
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	273	272	266	254	256	262	264
Budget Per Student	<u>\$6,089.49</u>	<u>\$6,466.07</u>	<u>\$6,764.28</u>	<u>\$6,532.00</u>	<u>\$6,837.88</u>	<u>\$6,940.73</u>	<u>\$7,126.45</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,133,346	\$ 1,229,256	\$ 1,253,581	\$ 1,098,377	\$ 1,217,112	69.5%	\$ 1,263,219	\$ 1,306,905	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	222,354	231,507	223,874	249,616	236,015	13.5%	247,167	256,959	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	189,206	190,647	192,974	194,179	190,961	10.9%	197,597	202,627	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	115,501	99,490	122,197	110,283	106,410	6.1%	110,488	114,892	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	2,024	1,199	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,662,431</b>	<b>\$ 1,758,770</b>	<b>\$ 1,799,299</b>	<b>\$ 1,659,127</b>	<b>\$ 1,750,497</b>	<b>100.0%</b>	<b>\$ 1,818,472</b>	<b>\$ 1,881,383</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 1,576,363	\$ 1,673,080	\$ 1,696,966	\$ 1,577,330	\$ 1,678,000	95.9%	\$ 1,745,214	\$ 1,807,430	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	4,614	1,982	10,549	3,277	950	0.1%	975	998	-	-	-	-	-	-	-	-
Property Services	41,119	36,599	43,674	32,140	38,257	2.2%	38,257	38,257	-	-	-	-	-	-	-	-
Other Purchased Services	16,955	15,101	12,880	15,837	6,900	0.4%	7,027	7,143	-	-	-	-	-	-	-	-
Supplies & Materials	20,772	28,484	30,247	28,062	25,690	1.5%	26,281	26,820	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	2,608	3,524	4,982	2,480	700	0.0%	718	735	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,662,431</b>	<b>\$ 1,758,770</b>	<b>\$ 1,799,299</b>	<b>\$ 1,659,127</b>	<b>\$ 1,750,497</b>	<b>100.0%</b>	<b>\$ 1,818,472</b>	<b>\$ 1,881,383</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Irving Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Hawthorne Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	22.14
Clerical	1.25
Custodians	1.50
Other	5.39
<b>Total FTE</b>	<b>31.28</b>

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	355	355	349	363	366	375	377
Budget Per Student	<u>\$5,304.00</u>	<u>\$5,408.78</u>	<u>\$5,820.11</u>	<u>\$5,495.92</u>	<u>\$5,446.26</u>	<u>\$5,523.33</u>	<u>\$5,695.21</u>

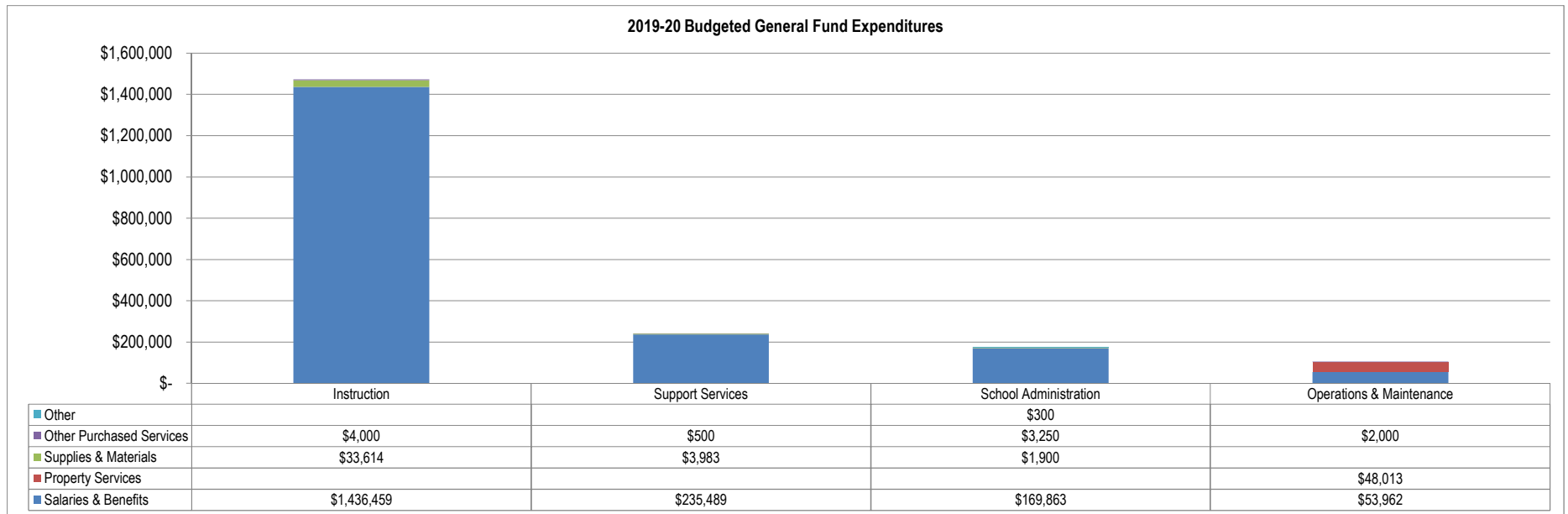
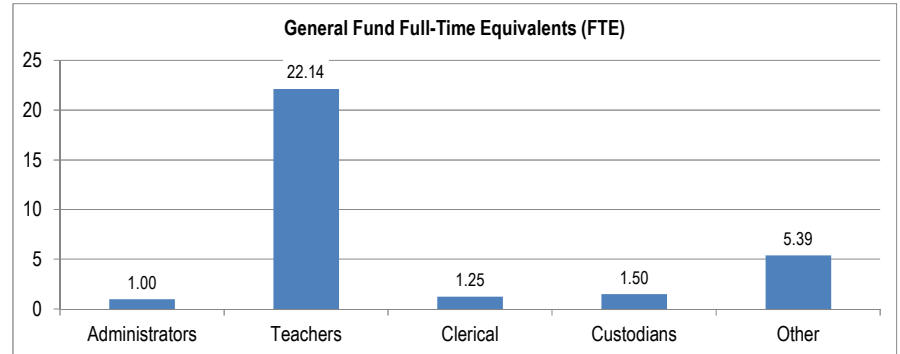
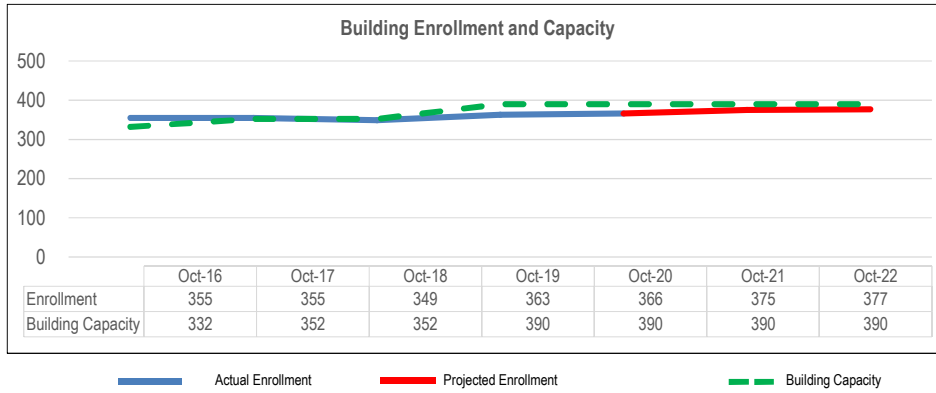
Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,382,973	\$ 1,372,592	\$ 1,441,106	\$ 1,421,500	\$ 1,474,073	74.0%	\$ 1,530,882	\$ 1,587,829	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	195,003	235,841	260,176	263,985	239,972	12.0%	251,448	262,099	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	166,224	172,152	183,634	186,197	175,313	8.8%	181,542	186,221	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	138,691	132,530	139,629	112,420	103,975	5.2%	107,376	110,946	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	31	331	-	4,244	-	0.0%	-	-	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,882,921</b>	<b>\$ 1,920,118</b>	<b>\$ 2,031,217</b>	<b>\$ 1,995,018</b>	<b>\$ 1,993,333</b>	<b>100.0%</b>	<b>\$ 2,071,247</b>	<b>\$ 2,147,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 1,767,020	\$ 1,801,781	\$ 1,914,232	\$ 1,881,055	\$ 1,895,773	95.1%	\$ 1,972,682	\$ 2,047,504	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	1,464	876	6,420	2,660	-	0.0%	-	-	-	-	-	-	-	-	-	-
Property Services	62,974	59,773	57,325	49,822	48,013	2.4%	48,013	48,013	-	-	-	-	-	-	-	-
Other Purchased Services	15,245	16,888	17,972	14,189	9,750	0.5%	9,929	10,111	-	-	-	-	-	-	-	-
Supplies & Materials	35,475	39,812	34,373	42,048	39,497	2.0%	40,316	41,153	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	744	988	896	5,243	300	0.0%	307	314	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,882,921</b>	<b>\$ 1,920,118</b>	<b>\$ 2,031,217</b>	<b>\$ 1,995,018</b>	<b>\$ 1,993,333</b>	<b>100.0%</b>	<b>\$ 2,071,247</b>	<b>\$ 2,147,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Source: District Records



**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Hawthorne Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Whittier Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	21.47
Clerical	1.25
Custodians	1.50
Other	7.81
Total FTE	33.03

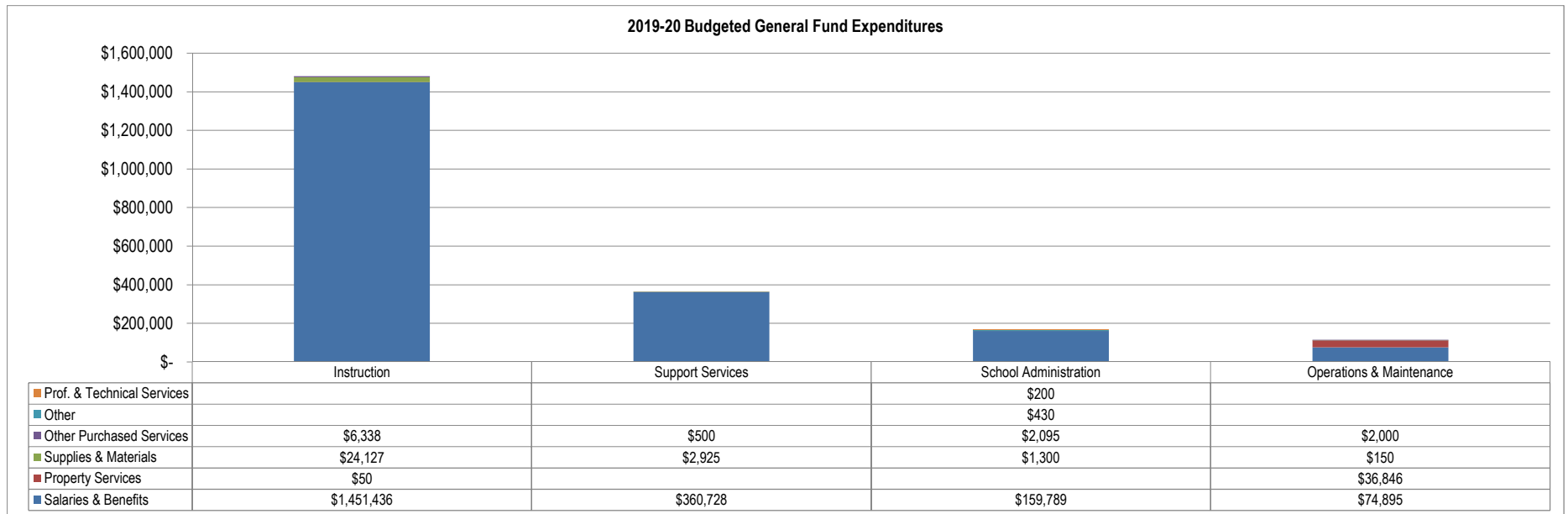
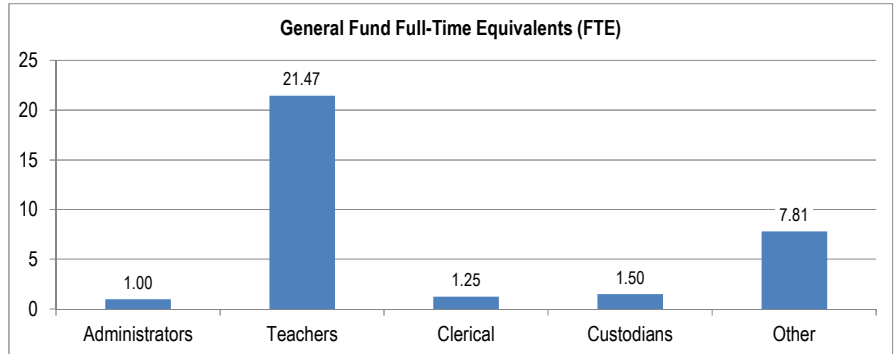
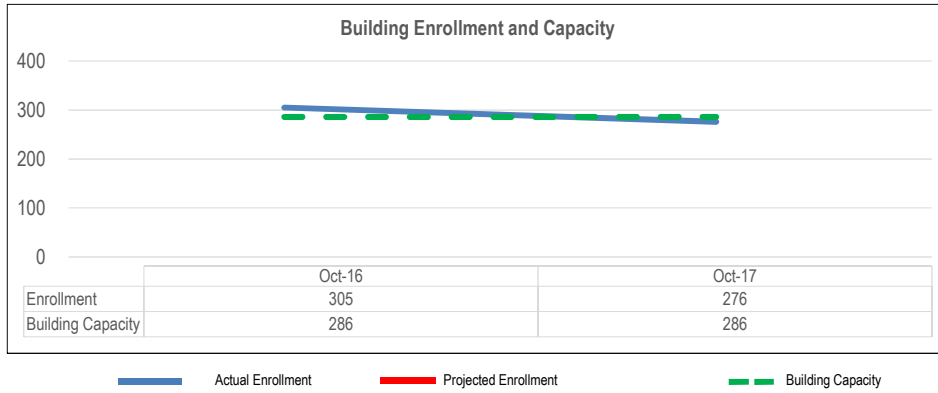
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	305	276	272	280	282	289	291
Budget Per Student	\$6,241.20	\$7,034.51	\$6,857.33	\$7,090.55	\$7,531.24	\$7,610.56	\$7,797.27

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,288,763	\$ 1,359,627	\$ 1,239,960	\$ 1,321,210	\$ 1,481,951	69.8%	\$ 1,532,838	\$ 1,579,434	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	325,427	283,915	311,152	354,934	364,153	17.1%	378,138	390,845	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	163,009	172,490	181,083	172,799	163,814	7.7%	169,779	174,746	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	123,395	117,015	123,364	129,739	113,891	5.4%	118,696	123,982	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	2,973	1,807	2,964	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,903,566</b>	<b>\$ 1,941,526</b>	<b>\$ 1,865,194</b>	<b>\$ 1,985,354</b>	<b>\$ 2,123,810</b>	<b>100.0%</b>	<b>\$ 2,199,451</b>	<b>\$ 2,269,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 1,812,423	\$ 1,845,959	\$ 1,777,014	\$ 1,892,351	\$ 2,046,849	96.4%	\$ 2,121,586	\$ 2,190,316	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	2,821	430	1,554	2,404	200	0.0%	205	210	-	-	-	-	-	-	-	-
Property Services	37,765	45,391	39,054	33,697	36,896	1.7%	36,897	36,898	-	-	-	-	-	-	-	-
Other Purchased Services	13,031	15,683	15,211	13,856	10,933	0.5%	11,165	11,377	-	-	-	-	-	-	-	-
Supplies & Materials	33,520	31,795	28,772	42,491	28,502	1.3%	29,157	29,754	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	4,007	2,267	3,590	555	430	0.0%	441	451	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 1,903,566</b>	<b>\$ 1,941,526</b>	<b>\$ 1,865,194</b>	<b>\$ 1,985,354</b>	<b>\$ 2,123,810</b>	<b>100.0%</b>	<b>\$ 2,199,451</b>	<b>\$ 2,269,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Whittier Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Morning Star Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	29.81
Clerical	1.75
Custodians	2.50
Other	7.31
<b>Total FTE</b>	<b>42.38</b>

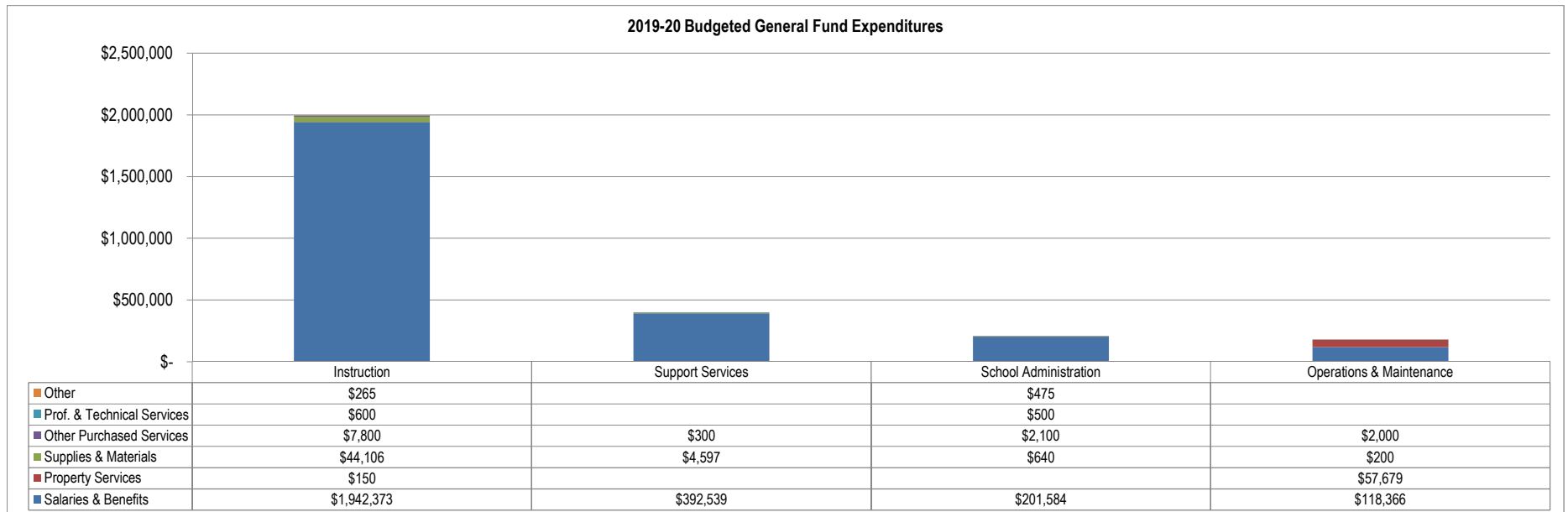
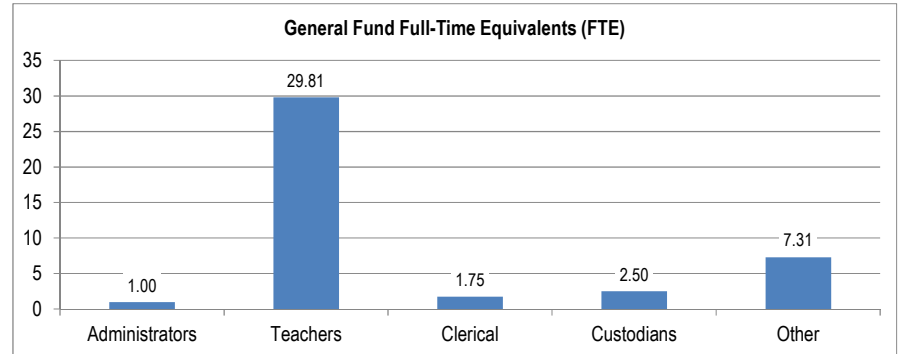
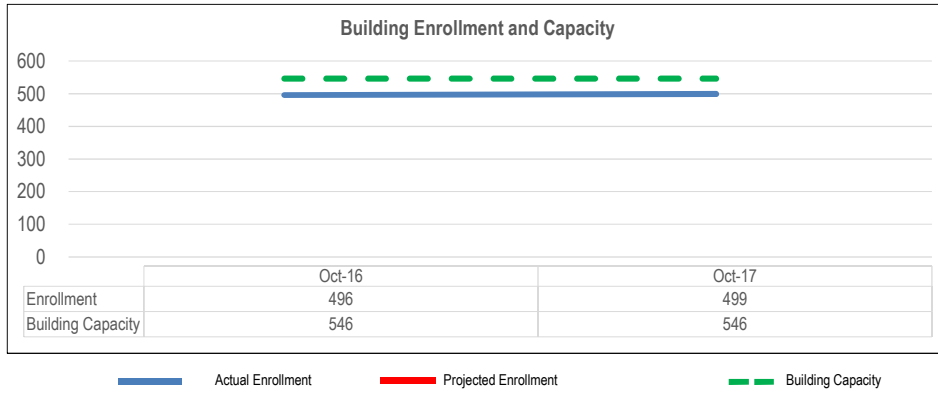
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	496	499	493	487	511	523	526
Budget Per Student	<u>\$5,362.89</u>	<u>\$5,256.69</u>	<u>\$5,413.87</u>	<u>\$5,285.21</u>	<u>\$5,433.02</u>	<u>\$5,523.93</u>	<u>\$5,694.43</u>

Budget By Function	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20		%	2021-22	2020-21	2016-17	2017-18	2018-19	2019-20		%	2021-22	2020-21
Instruction	\$ 1,894,851	\$ 1,881,731	\$ 1,848,920	\$ 1,804,197	\$ 1,995,294	71.9%	\$ 2,073,318	\$ 2,149,317	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	375,415	376,793	429,671	404,198	397,436	14.3%	417,394	434,422	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	203,157	199,172	200,732	205,947	205,299	7.4%	212,460	217,490	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	184,471	151,336	178,955	148,223	178,245	6.4%	185,844	194,041	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	2,096	7,384	4,086	4,659	-	0.0%	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 2,659,991	\$ 2,623,088	\$ 2,669,036	\$ 2,573,897	\$ 2,776,275	100.0%	\$ 2,889,016	\$ 2,995,270	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Budget By Object	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 2,527,607	\$ 2,494,345	\$ 2,543,356	\$ 2,451,870	\$ 2,654,863	95.6%	\$ 2,766,129	\$ 2,871,043	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	646	1,759	6,816	3,582	1,100	0.0%	1,129	1,155	-	-	-	-	-	-	-	-
Property Services	54,344	58,060	56,095	49,611	57,829	2.1%	57,841	57,852	-	-	-	-	-	-	-	-
Other Purchased Services	13,144	15,327	14,921	14,480	12,200	0.4%	12,464	12,705	-	-	-	-	-	-	-	-
Supplies & Materials	61,156	45,535	42,725	48,959	49,543	1.8%	50,694	51,739	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	3,095	8,062	5,121	5,395	740	0.0%	759	776	-	-	-	-	-	-	-	-
Total For Location	\$ 2,659,991	\$ 2,623,088	\$ 2,669,036	\$ 2,573,897	\$ 2,776,275	100.0%	\$ 2,889,016	\$ 2,995,270	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Morning Star Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Emily Dickinson Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	33.46
Clerical	1.75
Custodians	2.50
Other	14.19
<b>Total FTE</b>	<b>52.90</b>

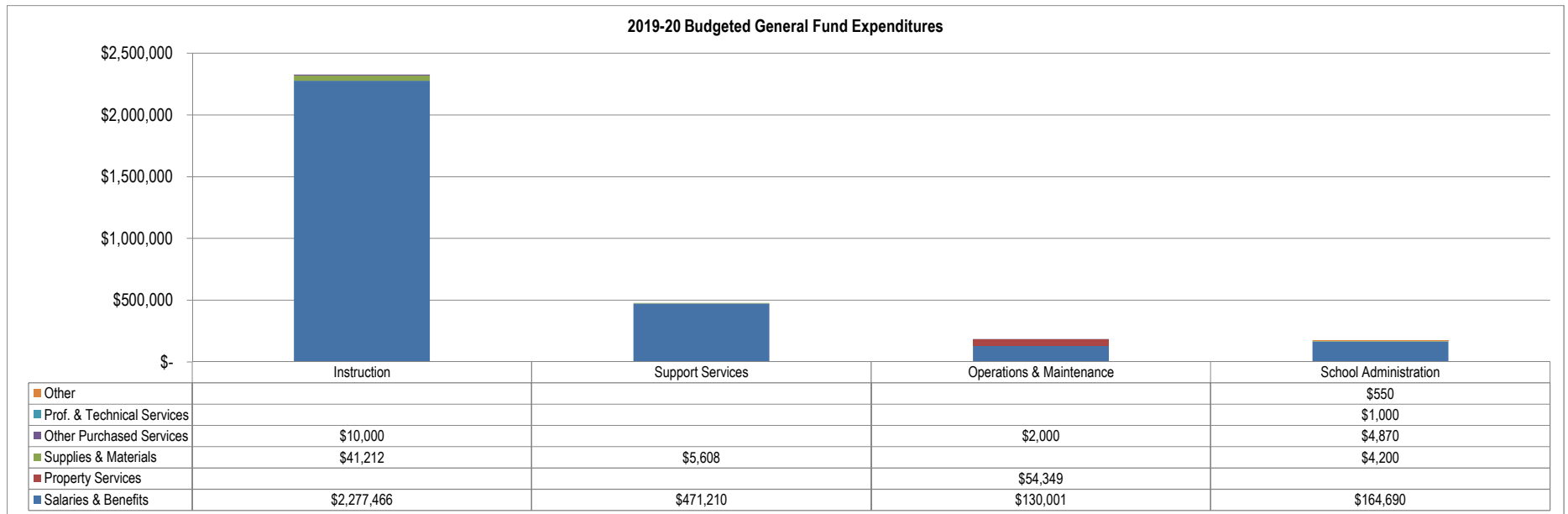
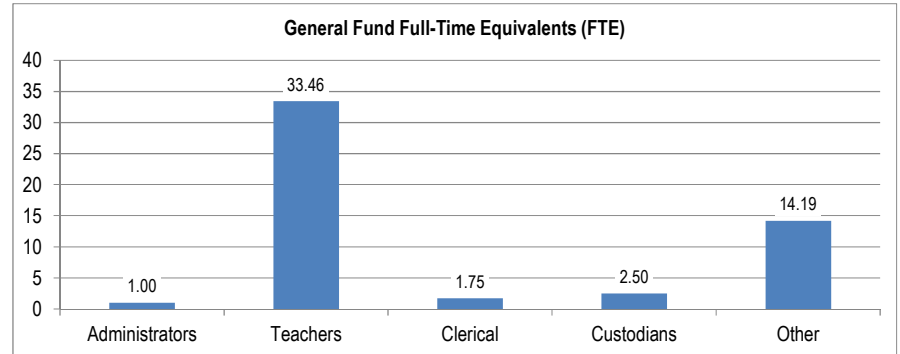
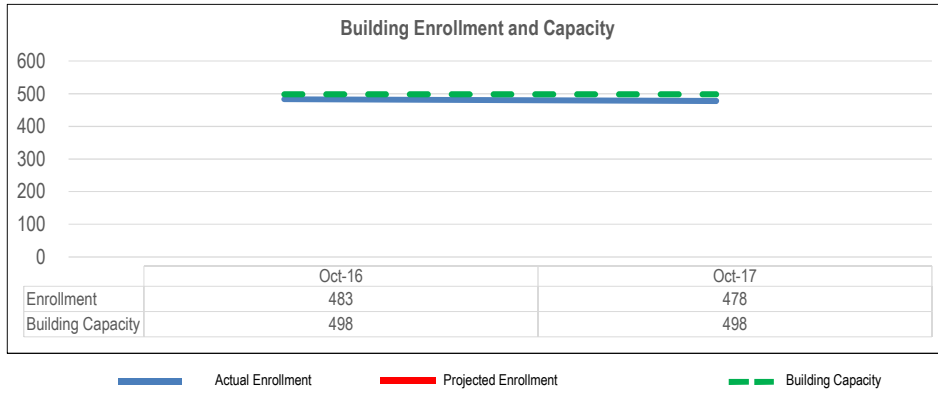
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	483	478	528	519	523	536	539
Budget Per Student	<u>\$5,300.12</u>	<u>\$5,753.94</u>	<u>\$5,537.19</u>	<u>\$5,929.91</u>	<u>\$6,055.75</u>	<u>\$6,157.33</u>	<u>\$6,350.33</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,818,190	\$ 1,960,720	\$ 2,143,718	\$ 2,178,592	\$ 2,328,678	73.5%	\$ 2,424,555	\$ 2,513,670	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	361,801	401,185	381,353	486,867	476,818	15.1%	500,317	520,216	-	-	-	-	-		-	-
General Administration	-	718	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
School Administration	188,420	189,930	197,791	201,379	175,310	5.5%	181,359	186,367	-	-	-	-	-		-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-		-	-
Operations & Maintenance	190,856	184,909	194,103	190,768	186,350	5.9%	194,099	202,574	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	693	6,251	-	13,348	-	0.0%	-	-	-	-	-	-	-		-	-
<b>Total For Location</b>	<b>\$ 2,559,960</b>	<b>\$ 2,750,385</b>	<b>\$ 2,923,636</b>	<b>\$ 3,077,625</b>	<b>\$ 3,167,156</b>	<b>100.0%</b>	<b>\$ 3,300,330</b>	<b>\$ 3,422,828</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 2,434,645	\$ 2,622,313	\$ 2,793,165	\$ 2,938,358	\$ 3,043,367	96.1%	\$ 3,174,933	\$ 3,295,965	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	1,737	5,488	6,971	8,010	1,000	0.0%	1,026	1,050	-	-	-	-	-		-	-
Property Services	59,436	56,497	55,444	48,204	54,349	1.7%	54,349	54,349	-	-	-	-	-		-	-
Other Purchased Services	18,671	20,979	23,419	15,947	16,870	0.5%	17,256	17,607	-	-	-	-	-		-	-
Supplies & Materials	44,427	38,332	44,030	53,214	51,020	1.6%	52,202	53,280	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	1,045	6,775	606	13,892	550	0.0%	564	577	-	-	-	-	-		-	-
<b>Total For Location</b>	<b>\$ 2,559,960</b>	<b>\$ 2,750,385</b>	<b>\$ 2,923,636</b>	<b>\$ 3,077,625</b>	<b>\$ 3,167,156</b>	<b>100.0%</b>	<b>\$ 3,300,330</b>	<b>\$ 3,422,828</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Emily Dickinson Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Hyalite Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	30.00
Clerical	1.75
Custodians	2.50
Other	10.07
<b>Total FTE</b>	<b>45.32</b>

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	476	457	472	476	484	500	506
Budget Per Student	<u>\$5,630.79</u>	<u>\$5,885.47</u>	<u>\$5,745.12</u>	<u>\$5,896.26</u>	<u>\$5,981.42</u>	<u>\$6,050.71</u>	<u>\$6,215.32</u>

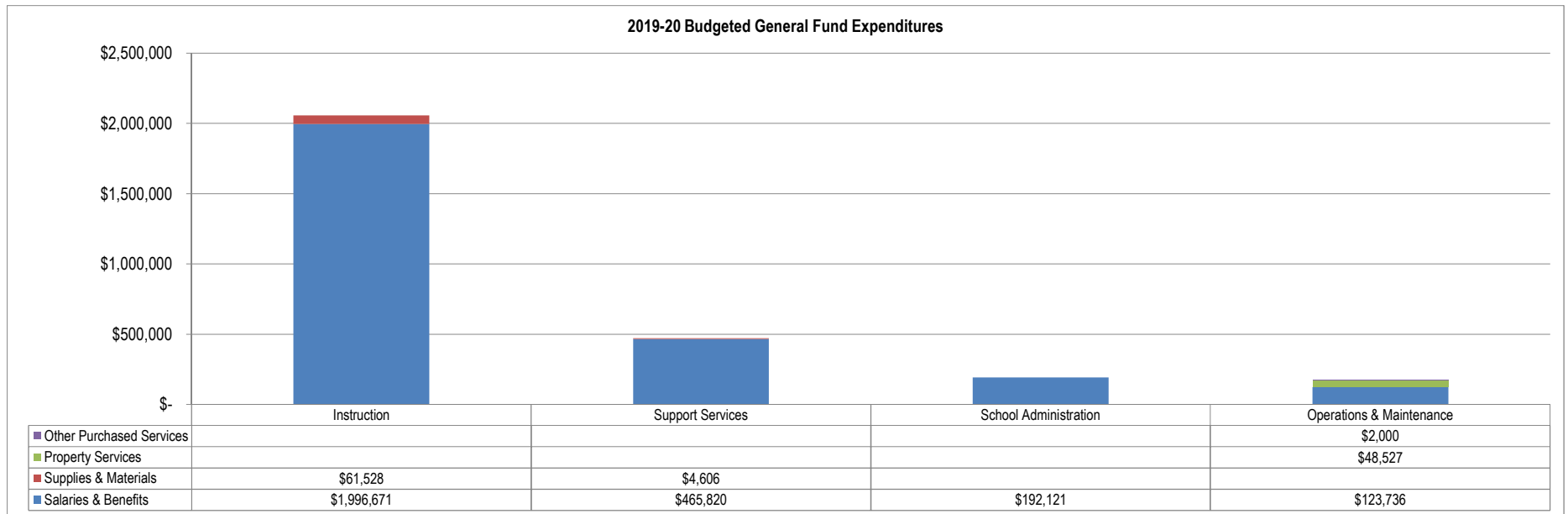
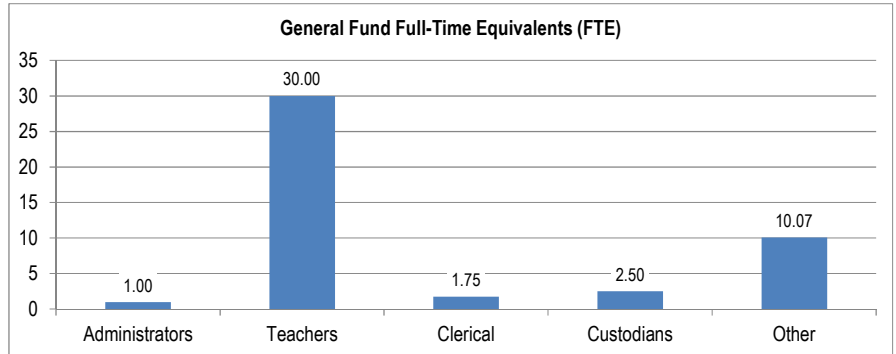
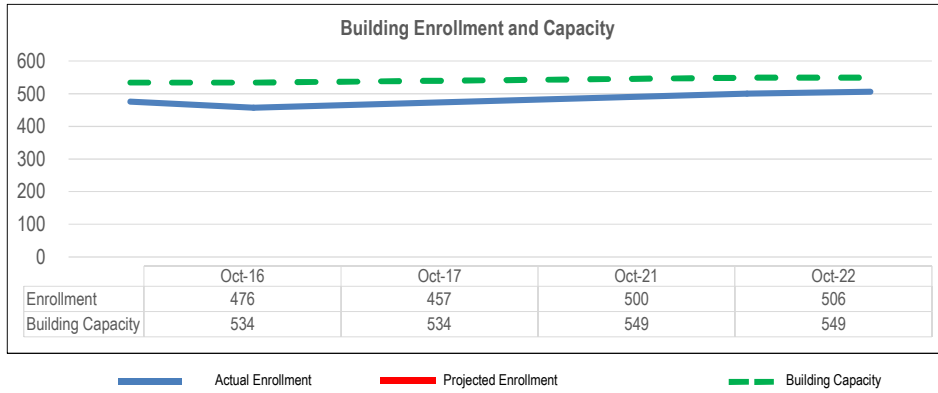
Budget By Function	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	2020-21	%	2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	2020-21	%	2021-22	2020-21
Instruction	\$ 1,894,235	\$ 1,884,263	\$ 1,868,070	\$ 1,936,816	\$ 2,058,199	71.1%	\$ 2,151,671	\$ 2,239,652	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	407,789	435,119	464,404	488,033	470,426	16.2%	492,813	511,112	-	-	-	-	-		-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
School Administration	183,114	185,243	193,169	198,040	192,121	6.6%	198,429	202,868	-	-	-	-	-		-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-		-	-
Operations & Maintenance	189,739	176,282	179,384	177,057	174,263	6.0%	182,440	191,319	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	5,377	2,083	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Total For Location	\$ 2,680,255	\$ 2,689,661	\$ 2,711,699	\$ 2,806,619	\$ 2,895,009	100.0%	\$ 3,025,353	\$ 3,144,951	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Budget By Object	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 2,564,618	\$ 2,558,202	\$ 2,587,551	\$ 2,680,785	\$ 2,778,348	96.0%	\$ 2,907,114	\$ 3,025,274	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	4,743	2,574	5,691	3,094	-	0.0%	-	-	-	-	-	-	-		-	-
Property Services	53,035	59,769	54,337	41,288	48,527	1.7%	48,527	48,527	-	-	-	-	-		-	-
Other Purchased Services	16,239	16,171	14,225	20,675	2,000	0.1%	2,000	2,000	-	-	-	-	-		-	-
Supplies & Materials	35,513	50,084	49,289	60,265	66,134	2.3%	67,712	69,150	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	6,108	2,861	606	513	-	0.0%	-	-	-	-	-	-	-		-	-
Total For Location	\$ 2,680,255	\$ 2,689,661	\$ 2,711,699	\$ 2,806,619	\$ 2,895,009	100.0%	\$ 3,025,353	\$ 3,144,951	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Source: District Records



**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Hyalite Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Meadowlark Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	33.22
Clerical	1.75
Custodians	2.50
Other	13.16
<b>Total FTE</b>	<b>51.63</b>

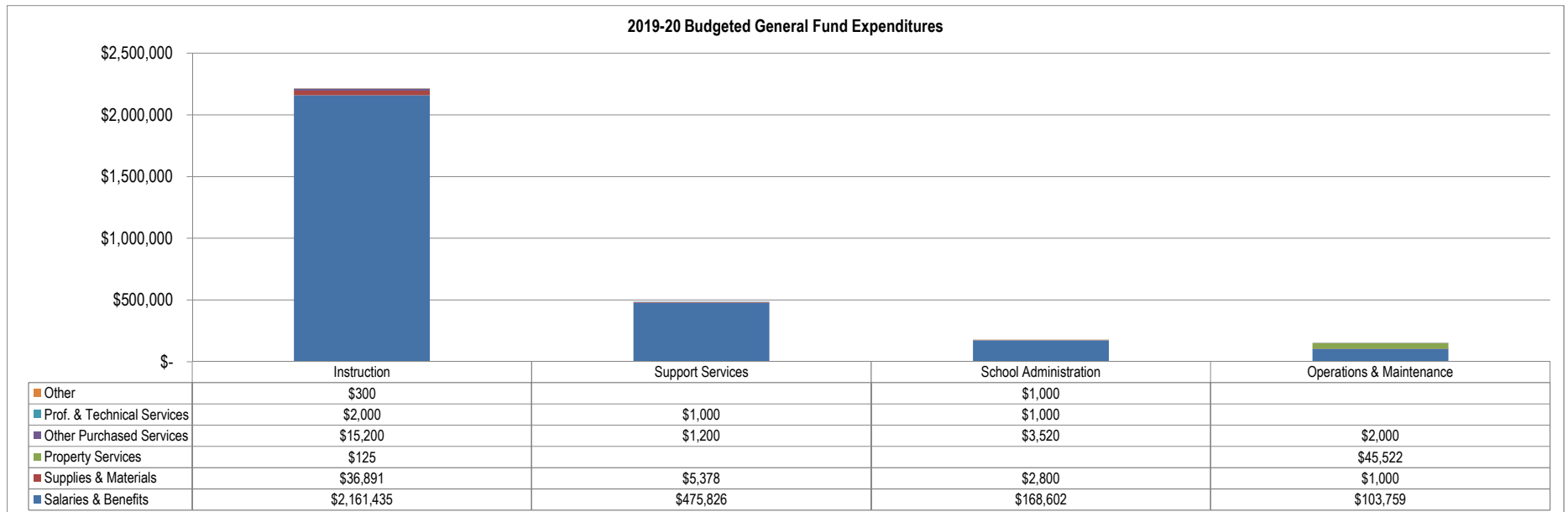
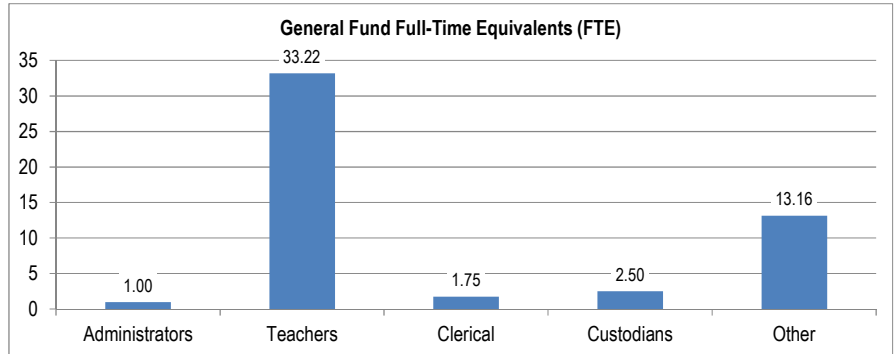
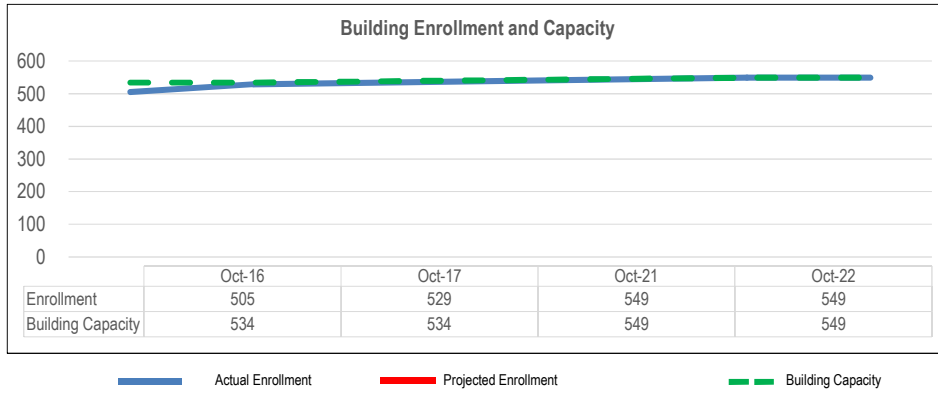
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	505	529	530	537	541	549	549
Budget Per Student	<u>\$4,906.96</u>	<u>\$5,052.24</u>	<u>\$5,230.41</u>	<u>\$5,375.62</u>	<u>\$5,598.07</u>	<u>\$5,754.87</u>	<u>\$5,971.34</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,729,494	\$ 1,906,632	\$ 2,028,018	\$ 2,046,076	\$ 2,215,951	73.2%	\$ 2,311,071	\$ 2,398,521	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	370,475	400,762	384,859	439,420	483,404	16.0%	507,225	527,052	-	-	-	-	-		-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
School Administration	190,906	194,530	189,480	202,803	176,922	5.8%	182,313	186,869	-	-	-	-	-		-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-		-	-
Operations & Maintenance	184,083	164,041	163,086	166,606	152,281	5.0%	158,815	165,822	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	3,057	-	-	25,133	-	0.0%	-	-	-	-	-	-	-		-	-
Total For Location	\$ 2,478,016	\$ 2,672,636	\$ 2,772,116	\$ 2,886,710	\$ 3,028,557	100.0%	\$ 3,159,424	\$ 3,278,265	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Budget By Object	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	\$	%	2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	\$	%	2021-22	2020-21
Salaries & Benefits	\$ 2,337,446	\$ 2,520,528	\$ 2,634,286	\$ 2,753,793	\$ 2,909,621	96.1%	\$ 3,038,783	\$ 3,156,067	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	6,698	5,955	4,263	5,023	4,000	0.1%	4,103	4,198	-	-	-	-	-		-	-
Property Services	54,842	60,351	56,069	45,434	45,647	1.5%	45,650	45,653	-	-	-	-	-		-	-
Other Purchased Services	12,851	20,080	26,952	19,468	21,920	0.7%	22,436	22,907	-	-	-	-	-		-	-
Supplies & Materials	62,176	63,702	49,489	37,316	46,069	1.5%	47,118	48,075	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	4,002	2,020	1,057	25,677	1,300	0.0%	1,334	1,365	-	-	-	-	-		-	-
Total For Location	\$ 2,478,016	\$ 2,672,636	\$ 2,772,116	\$ 2,886,710	\$ 3,028,557	100.0%	\$ 3,159,424	\$ 3,278,265	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Meadowlark Elementary**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Chief Joseph Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	52.58
Clerical	3.77
Custodians	5.50
Other	13.03
<b>Total FTE</b>	<b>76.88</b>

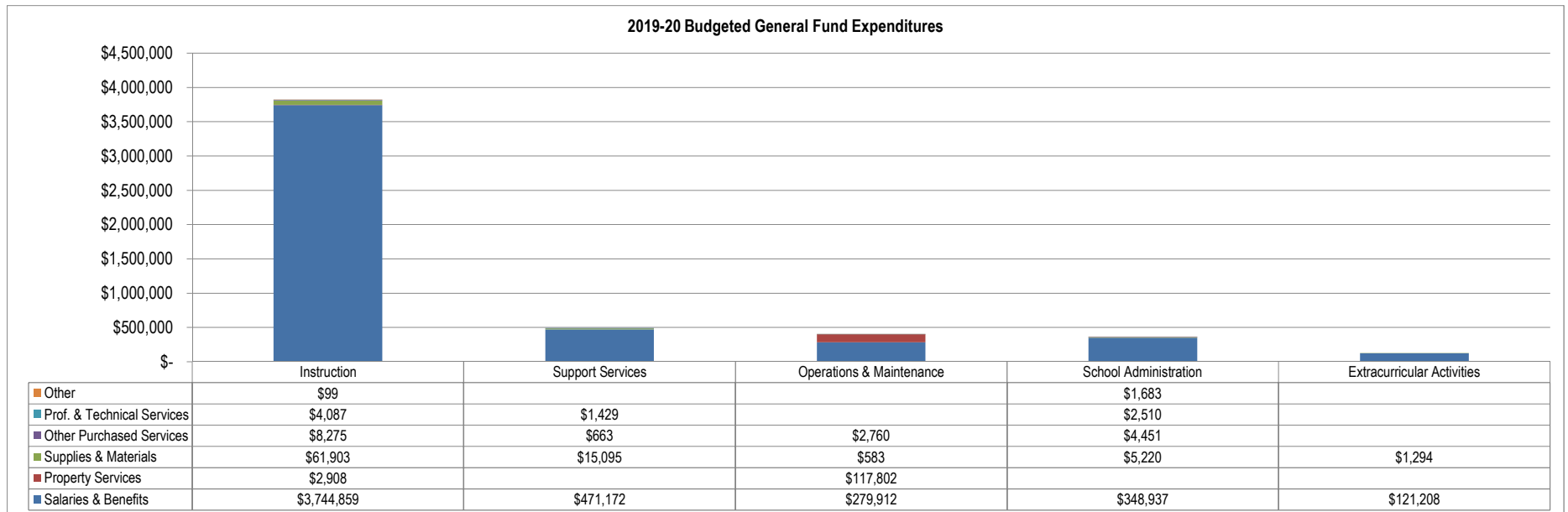
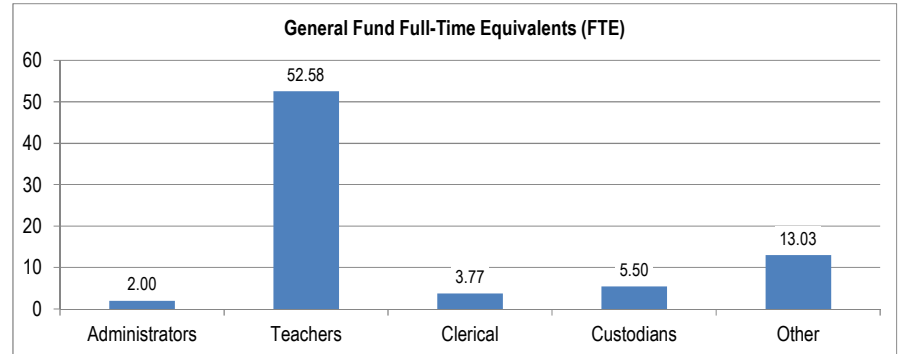
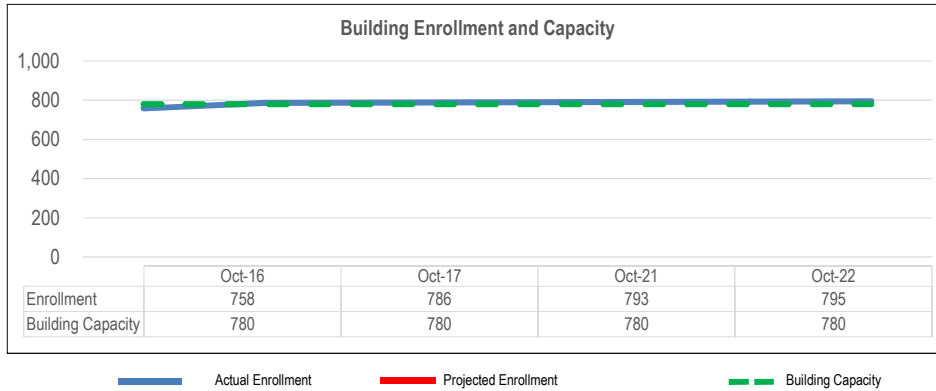
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	758	786	749	763	763	793	795
Budget Per Student	<u>\$6,170.90</u>	<u>\$6,161.38</u>	<u>\$6,536.27</u>	<u>\$6,597.19</u>	<u>\$6,811.08</u>	<u>\$6,813.32</u>	<u>\$7,041.52</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 3,393,422	\$ 3,526,242	\$ 3,543,543	\$ 3,598,891	\$ 3,822,131	73.5%	\$ 3,975,869	\$ 4,122,212	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	393,644	431,982	447,794	523,415	488,360	9.4%	509,234	527,818	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	324,463	347,786	355,126	390,784	362,801	7.0%	374,512	383,571	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	456,236	413,670	426,000	391,582	401,057	7.7%	418,783	437,775	-	-	-	-	-	-	-	-
Extracurricular Activities	104,933	116,058	104,807	102,366	122,502	2.4%	124,562	126,630	-	-	-	-	-	-	-	-
Other	4,842	435	11,722	19,944	-	0.0%	-	-	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 4,677,541</b>	<b>\$ 4,842,845</b>	<b>\$ 4,895,664</b>	<b>\$ 5,033,653</b>	<b>\$ 5,196,851</b>	<b>100.0%</b>	<b>\$ 5,402,960</b>	<b>\$ 5,598,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 4,384,673	\$ 4,589,677	\$ 4,634,118	\$ 4,802,033	\$ 4,966,088	95.6%	\$ 5,172,197	\$ 5,367,243	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	16,869	13,749	11,395	9,629	8,026	0.2%	8,026	8,026	-	-	-	-	-	-	-	-
Property Services	132,073	108,217	114,472	88,844	120,710	2.3%	120,710	120,710	-	-	-	-	-	-	-	-
Other Purchased Services	21,789	23,057	22,016	18,786	16,149	0.3%	16,149	16,149	-	-	-	-	-	-	-	-
Supplies & Materials	115,198	105,977	100,003	92,751	84,096	1.6%	84,096	84,096	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
Other	6,939	2,169	13,660	21,608	1,782	0.0%	1,782	1,782	-	-	-	-	-	-	-	-
<b>Total For Location</b>	<b>\$ 4,677,541</b>	<b>\$ 4,842,845</b>	<b>\$ 4,895,664</b>	<b>\$ 5,033,653</b>	<b>\$ 5,196,851</b>	<b>100.0%</b>	<b>\$ 5,402,960</b>	<b>\$ 5,598,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Chief Joseph Middle School**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Sacajawea Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	56.01
Clerical	3.30
Custodians	5.50
Other	10.23
<b>Total FTE</b>	<b>77.03</b>

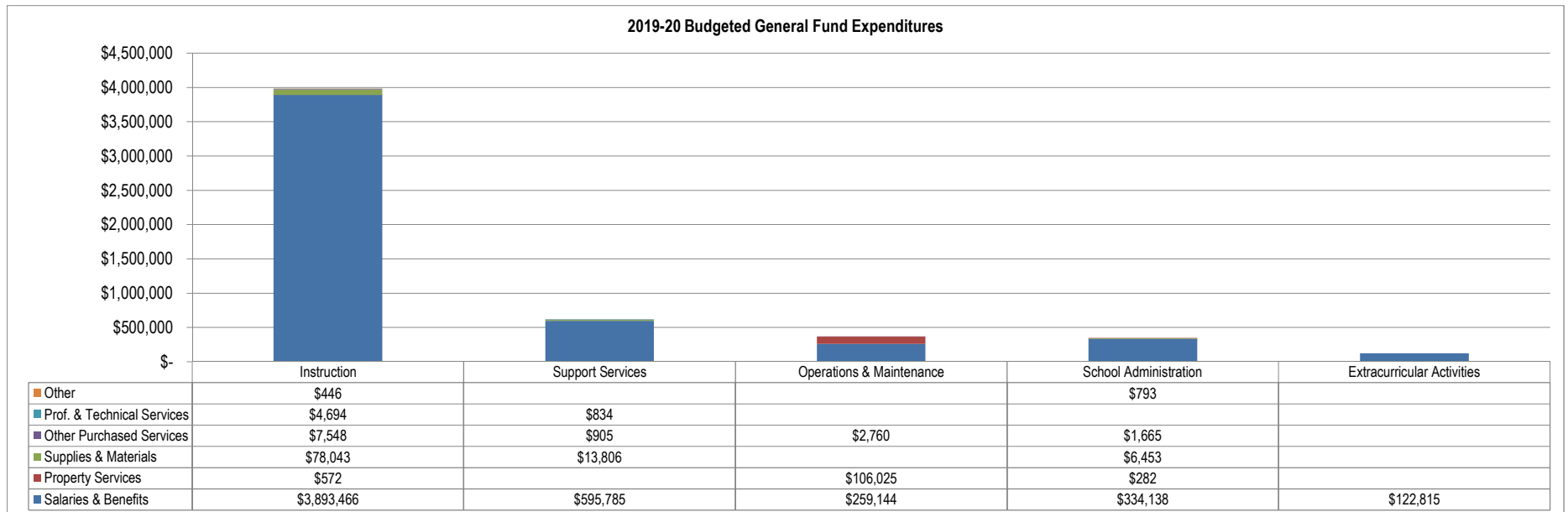
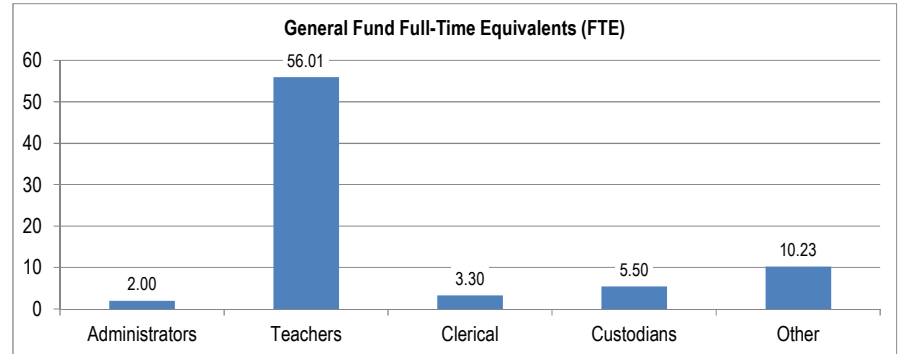
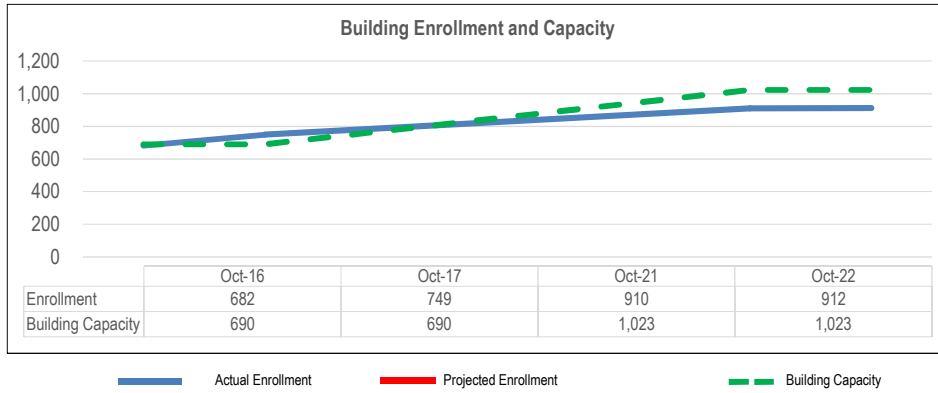
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	682	749	787	863	876	910	912
Budget Per Student	<u>\$6,273.33</u>	<u>\$6,082.66</u>	<u>\$6,046.82</u>	<u>\$6,080.84</u>	<u>\$6,198.83</u>	<u>\$6,196.18</u>	<u>\$6,397.98</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 2,987,612	\$ 3,182,079	\$ 3,404,525	\$ 3,818,376	\$ 3,984,768	73.4%	\$ 4,134,968	\$ 4,281,315	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	514,038	575,660	556,205	618,395	611,331	11.3%	639,985	661,090	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
School Administration	315,491	317,740	323,553	346,392	343,331	6.3%	354,275	363,561	-	-	-	-	-	-	-	-
Business Services	-	6,672	6,672	6,891	-	0.0%	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	350,072	362,643	355,280	341,279	367,929	6.8%	384,445	402,058	-	-	-	-	-	-	-	-
Extracurricular Activities	102,461	105,755	106,056	109,145	122,815	2.3%	124,854	126,933	-	-	-	-	-	-	-	-
Other	8,736	5,364	6,555	7,287	-	0.0%	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 4,278,410	\$ 4,555,912	\$ 4,758,846	\$ 5,247,766	\$ 5,430,174	100.0%	\$ 5,638,528	\$ 5,834,957	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Budget By Object	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21	2016-17	2017-18	2018-19	2019-20	2020-21		2021-22	2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 4,013,681	\$ 4,304,997	\$ 4,509,412	\$ 5,004,234	\$ 5,205,348	95.9%	\$ 5,413,702	\$ 5,610,131	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	13,414	21,228	16,627	7,916	5,528	0.1%	5,528	5,528	-	-	-	-	-		-	-
Property Services	121,478	108,854	102,360	102,268	106,879	2.0%	106,879	106,879	-	-	-	-	-		-	-
Other Purchased Services	23,372	26,699	23,540	23,879	12,878	0.2%	12,878	12,878	-	-	-	-	-		-	-
Supplies & Materials	97,281	88,273	98,285	101,078	98,302	1.8%	98,302	98,302	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-		-	-
Other	9,184	5,860	8,621	8,391	1,239	0.0%	1,239	1,239	-	-	-	-	-		-	-
Total For Location	\$ 4,278,410	\$ 4,555,912	\$ 4,758,846	\$ 5,247,766	\$ 5,430,174	100.0%	\$ 5,638,528	\$ 5,834,957	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Sacajawea Middle School**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Bozeman High School

Employee Type	Full Time Equivalency (FTE):
Administrators	4.50
Teachers	95.10
Clerical	8.50
Custodians	15.25
Other	12.25
<b>Total FTE</b>	<b>135.60</b>

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	2,118	2,168	2,224	2,260	1,489	1,203	1,266
Budget Per Student	<u>\$6,363.58</u>	<u>\$6,158.84</u>	<u>\$6,270.57</u>	<u>\$6,485.88</u>	<u>\$7,186.94</u>	<u>\$9,345.80</u>	<u>\$9,264.91</u>

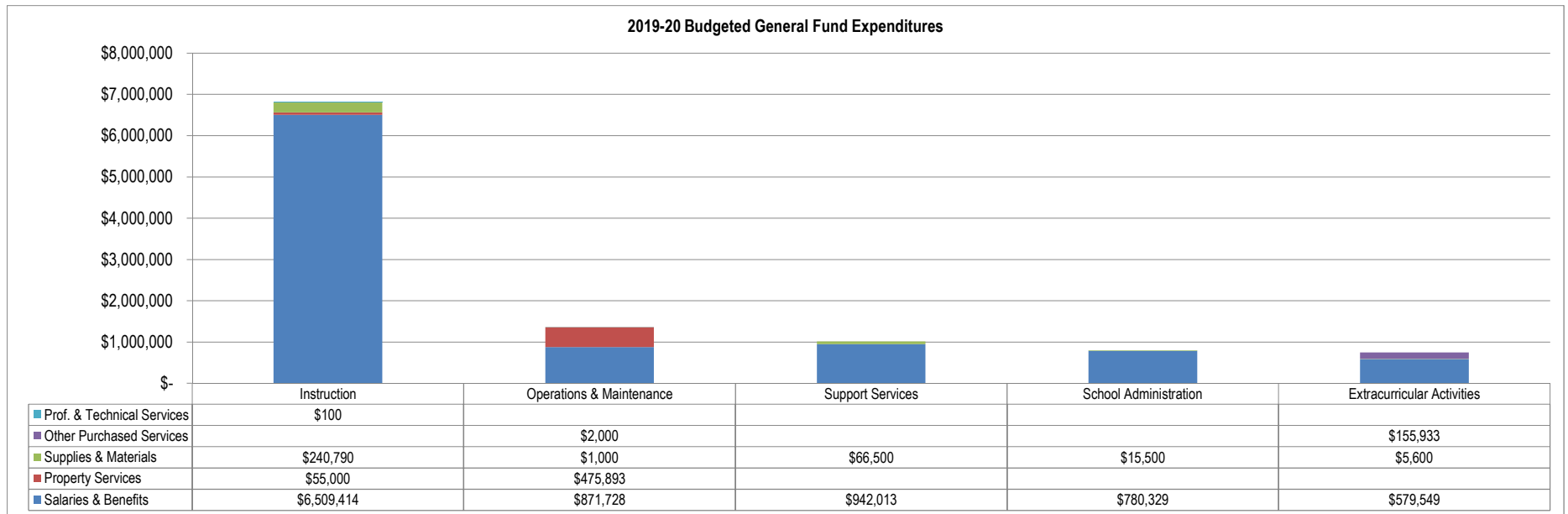
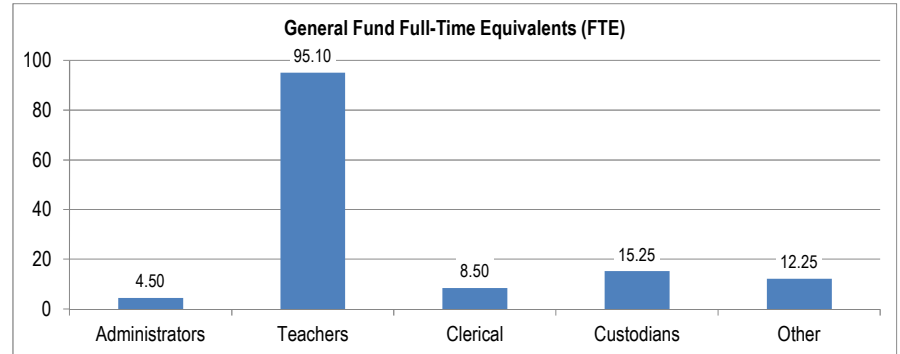
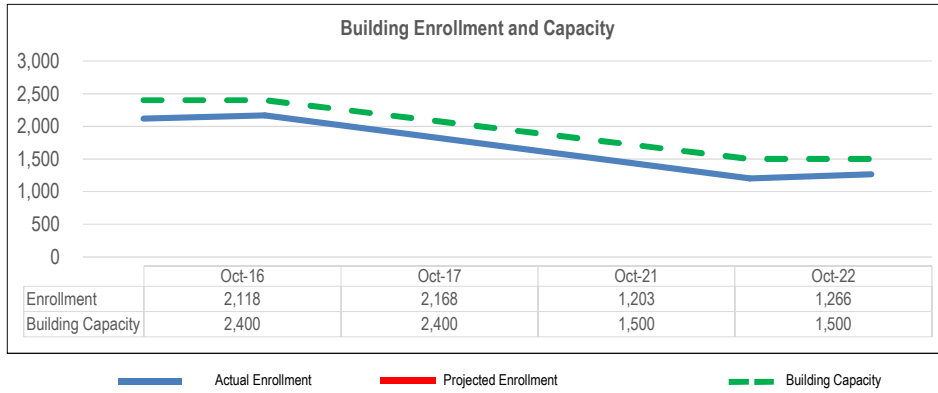
Budget By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,850,977	\$ 8,798,692	\$ 9,180,473	\$ 9,860,190	\$ 6,805,304 63.6%	\$ 7,282,024	\$ 7,628,469
Support Services	-	-	-	-	-	-	-	1,487,213	1,434,166	1,710,080	1,650,102	1,008,513 9.4%	984,861	1,022,876
General Administration	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	-	-	-	713,262	728,956	807,225	852,556	795,829 7.4%	808,385	830,443
Business Services	-	-	-	-	-	-	-	380	6,672	6,672	7,988	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	-	-	-	1,482,482	1,309,906	1,299,515	1,281,651	1,350,621 12.6%	1,401,451	1,456,749
Extracurricular Activities	-	-	-	-	-	-	-	796,482	829,673	156,262	898,112	741,082 6.9%	766,278	790,835
Other	-	-	-	-	-	-	-	147,267	244,306	785,516	107,486	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,478,063</b>	<b>\$ 13,352,371</b>	<b>\$ 13,945,744</b>	<b>\$ 14,658,084</b>	<b>\$ 10,701,349 100.0%</b>	<b>\$ 11,243,000</b>	<b>\$ 11,729,372</b>

Budget By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,058,426	\$ 12,124,110	\$ 12,733,394	\$ 13,161,275	\$ 9,683,033 90.5%	\$ 10,339,669	\$ 10,750,068
Prof. & Technical Services	-	-	-	-	-	-	-	124,484	93,575	71,919	97,105	100 0.0%	100	100
Property Services	-	-	-	-	-	-	-	583,319	482,606	475,820	511,482	530,893 5.0%	533,643	536,531
Other Purchased Services	-	-	-	-	-	-	-	251,659	217,061	274,954	256,932	157,933 1.5%	157,933	157,933
Supplies & Materials	-	-	-	-	-	-	-	306,200	185,894	328,285	519,135	329,390 3.1%	211,655	284,740
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	-	-	-	153,976	249,125	61,372	112,156	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,478,063</b>	<b>\$ 13,352,371</b>	<b>\$ 13,945,744</b>	<b>\$ 14,658,084</b>	<b>\$ 10,701,349 100.0%</b>	<b>\$ 11,243,000</b>	<b>\$ 11,729,372</b>

Source: District Records



**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Bozeman High School**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

**Location:** Gallatin High School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.50
Teachers	59.98
Clerical	8.50
Custodians	11.00
Other	7.50
<b>Total FTE</b>	<b>89.48</b>

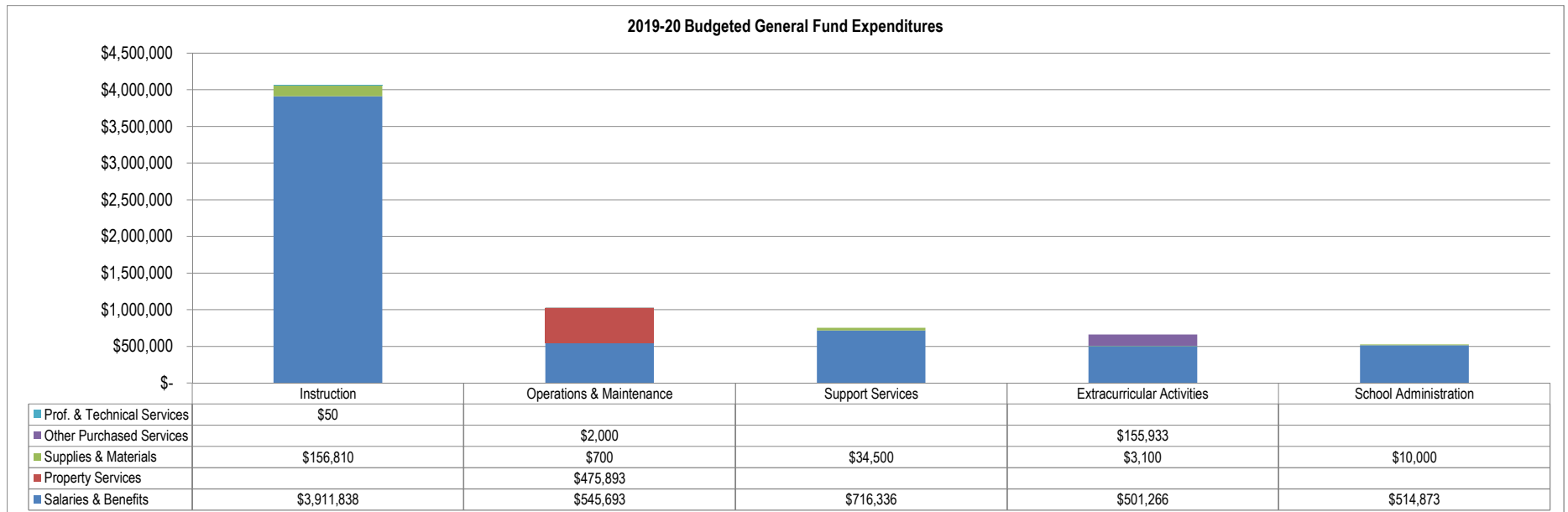
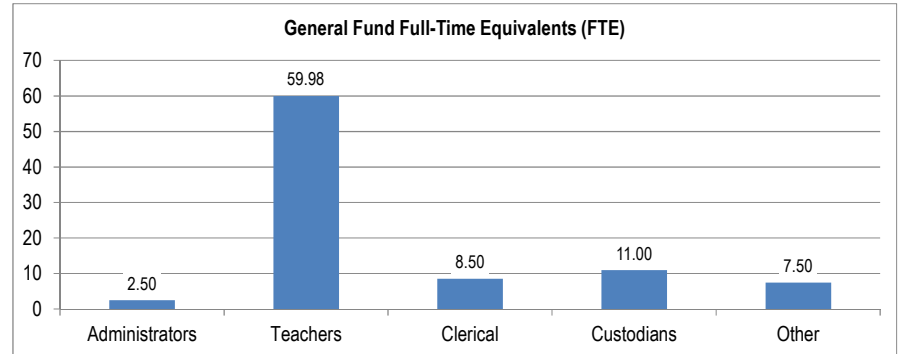
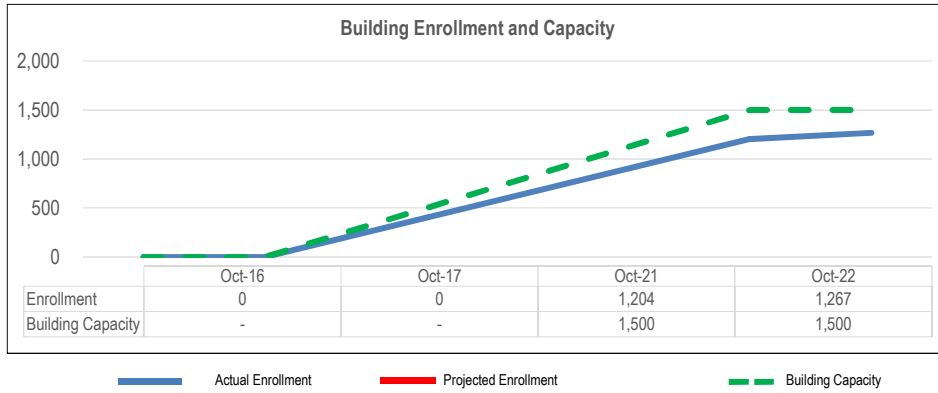
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	0	0	0	0	893	1,204	1,267
Budget Per Student	N/A	N/A	N/A	N/A	\$7,871.21	\$6,178.24	\$5,994.91

Budget By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,068,698 57.9%	\$ 4,420,953	\$ 4,499,848
Support Services	-	-	-	-	-	-	-	-	-	-	-	750,836 10.7%	747,934	774,043
General Administration	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	524,873 7.5%	533,445	544,487
Business Services	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-	-	-	-	1,024,286 14.6%	1,049,326	1,076,558
Extracurricular Activities	-	-	-	-	-	-	-	-	-	-	-	660,299 9.4%	686,941	700,614
Other	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,028,991 100.0%</b>	<b>\$ 7,438,600</b>	<b>\$ 7,595,550</b>

Budget By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21 \$ %	Projected Budget 2021-22	Projected Budget 2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,190,005 88.1%	\$ 6,453,209	\$ 6,677,369
Prof. & Technical Services	-	-	-	-	-	-	-	-	-	-	-	50 0.0%	50	50
Property Services	-	-	-	-	-	-	-	-	-	-	-	475,893 6.8%	475,893	475,893
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	157,933 2.2%	157,933	157,933
Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-	205,110 2.9%	351,515	284,305
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,028,991 100.0%</b>	<b>\$ 7,438,600</b>	<b>\$ 7,595,550</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Gallatin High School**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Willson

Employee Type	Full Time Equivalency (FTE):
Administrators	6.20
Teachers	4.00
Clerical	24.13
Custodians	2.50
Other	8.00
<b>Total FTE</b>	<b>44.83</b>

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	6,773	6,888	6,995	7,151	7,295	7,463	7,613
Budget Per Student	<u>\$474.43</u>	<u>\$497.45</u>	<u>\$487.26</u>	<u>\$503.48</u>	<u>\$553.52</u>	<u>\$550.00</u>	<u>\$553.55</u>

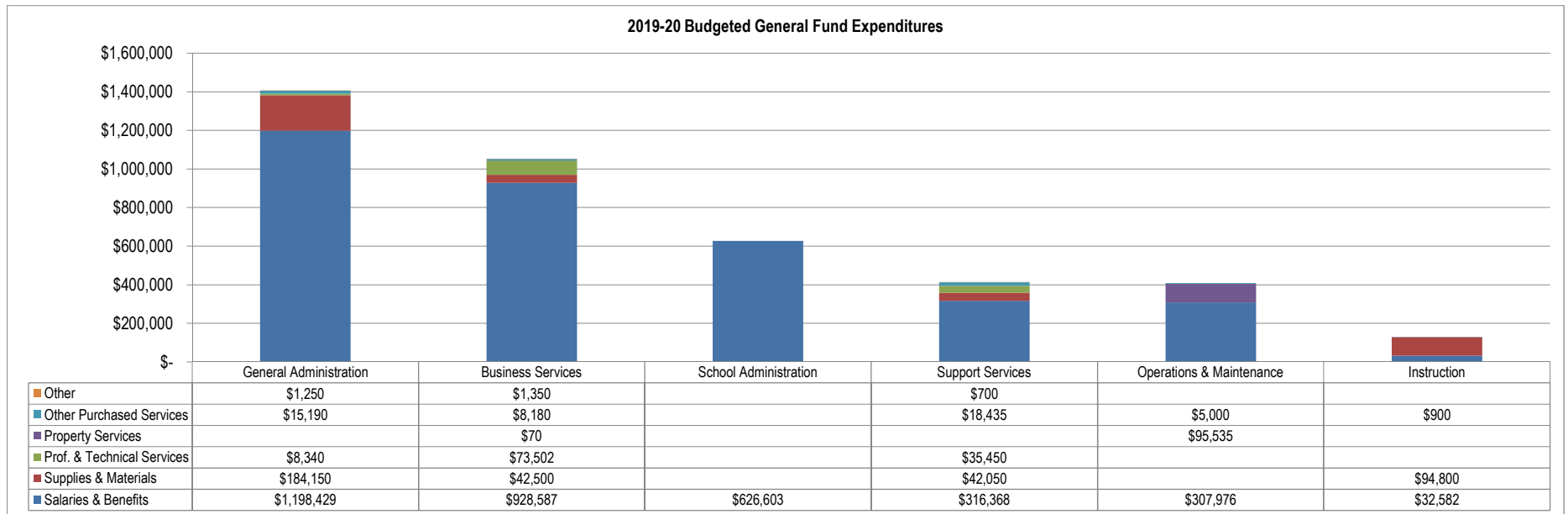
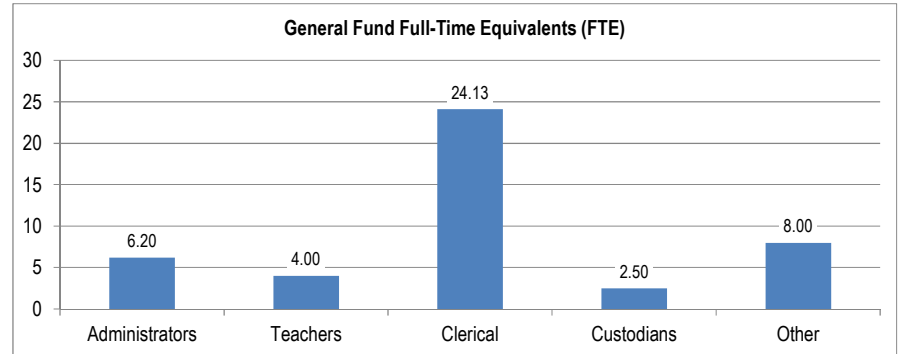
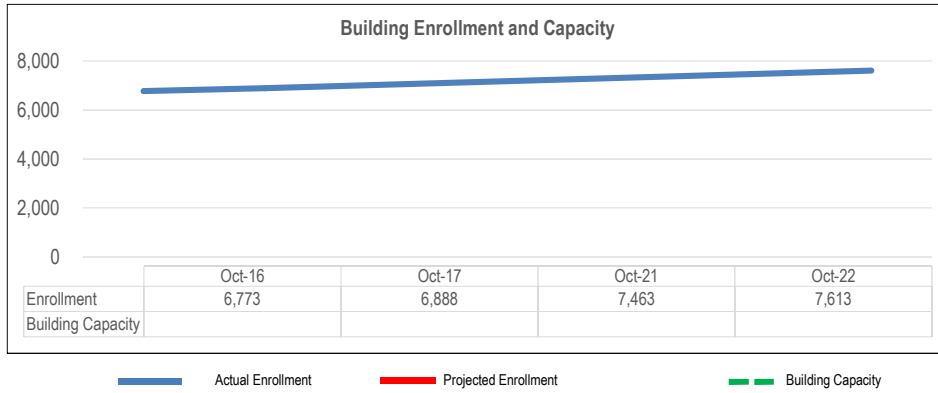
Budget By Function	Elementary District*								High School District*							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 64,796	\$ 48,699	\$ 57,698	\$ 50,150	\$ 50,541	2.4%	\$ 51,543	\$ 51,937	\$ 41,715	\$ 49,439	\$ 46,194	\$ 39,007	\$ 77,741	4.1%	\$ 17,293	\$ 17,687
Support Services	158,583	190,751	156,898	146,477	225,737	10.7%	231,252	237,050	113,682	93,797	98,370	110,357	187,267	9.8%	192,772	198,565
General Administration	511,120	540,268	543,712	578,895	707,474	33.4%	726,303	743,272	495,253	542,602	525,477	573,248	699,884	36.5%	718,641	735,514
School Administration	203,558	209,694	215,177	349,653	404,260	19.1%	417,129	428,314	204,000	209,467	214,861	175,607	222,344	11.6%	230,971	237,827
Business Services	483,726	503,641	512,832	524,519	527,019	24.9%	547,820	562,799	457,800	512,118	511,360	525,294	527,171	27.5%	547,977	562,956
Operations & Maintenance	231,829	285,762	279,337	267,356	203,675	9.6%	210,825	218,395	230,813	231,672	226,788	226,762	204,836	10.7%	212,126	219,866
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	16,163	7,317	17,750	32,804	-	0.0%	-	-
Other	290	1,205	1,954	240	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 1,653,903</b>	<b>\$ 1,780,020</b>	<b>\$ 1,767,606</b>	<b>\$ 1,917,291</b>	<b>\$ 2,118,705</b>	<b>100.0%</b>	<b>\$ 2,184,873</b>	<b>\$ 2,241,768</b>	<b>\$ 1,559,427</b>	<b>\$ 1,646,411</b>	<b>\$ 1,640,800</b>	<b>\$ 1,683,079</b>	<b>\$ 1,919,242</b>	<b>100.0%</b>	<b>\$ 1,919,780</b>	<b>\$ 1,972,415</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 1,306,298	\$ 1,418,783	\$ 1,443,597	\$ 1,615,283	\$ 1,794,348	84.7%	\$ 1,860,516	\$ 1,917,411	\$ 1,309,423	\$ 1,372,190	\$ 1,392,767	\$ 1,407,416	\$ 1,616,197	84.2%	\$ 1,678,185	\$ 1,730,820
Prof. & Technical Services	81,690	75,276	69,282	86,502	71,290	3.4%	71,290	71,290	43,445	57,086	48,482	72,787	46,002	2.4%	46,002	46,002
Property Services	49,851	43,264	38,757	34,931	47,812	2.3%	47,812	47,812	49,956	48,058	35,407	45,607	47,793	2.5%	47,793	47,793
Other Purchased Services	53,767	63,248	68,379	50,019	27,265	1.3%	27,265	27,265	64,854	64,091	75,699	67,902	20,440	1.1%	20,440	20,440
Supplies & Materials	147,618	165,884	134,270	116,469	176,240	8.3%	176,240	176,240	77,303	90,651	74,455	72,207	187,260	9.8%	125,810	125,810
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other	14,679	13,565	13,321	14,087	1,750	0.1%	1,750	1,750	14,446	14,336	13,989	17,160	1,550	0.1%	1,550	1,550
<b>Total For Location</b>	<b>\$ 1,653,903</b>	<b>\$ 1,780,020</b>	<b>\$ 1,767,606</b>	<b>\$ 1,917,291</b>	<b>\$ 2,118,705</b>	<b>100.0%</b>	<b>\$ 2,184,873</b>	<b>\$ 2,241,768</b>	<b>\$ 1,559,427</b>	<b>\$ 1,646,411</b>	<b>\$ 1,640,800</b>	<b>\$ 1,683,079</b>	<b>\$ 1,919,242</b>	<b>100.0%</b>	<b>\$ 1,919,780</b>	<b>\$ 1,972,415</b>

\* negative figures are the result of structural imbalances

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Willson**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Support Services

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	1.75
Other	0.25
<b>Total FTE</b>	<b>4.50</b>

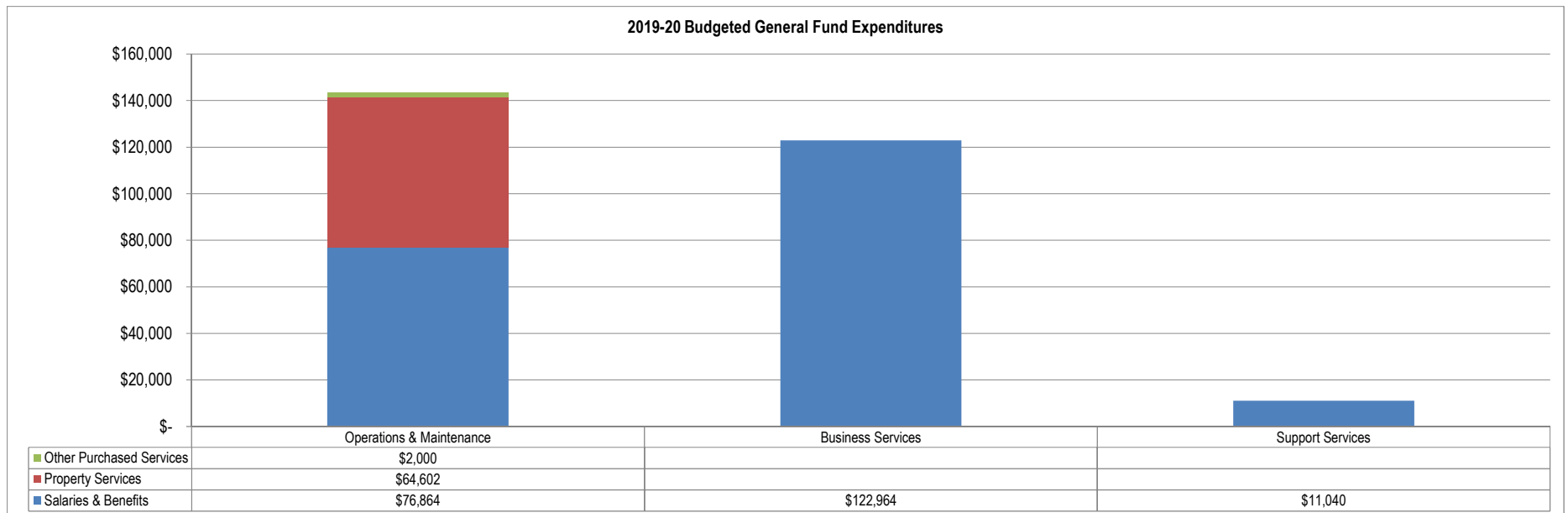
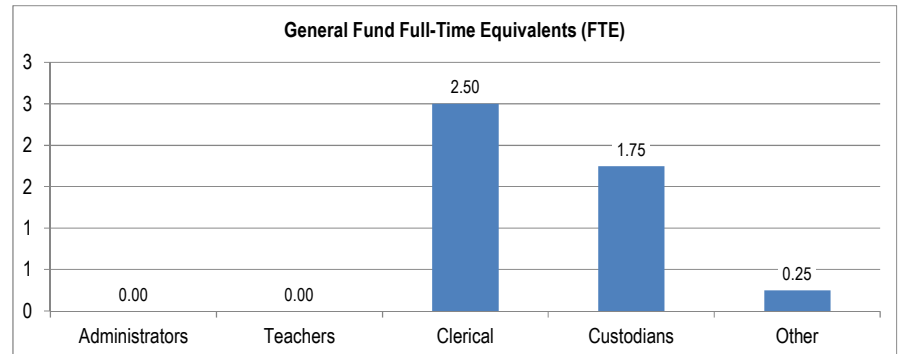
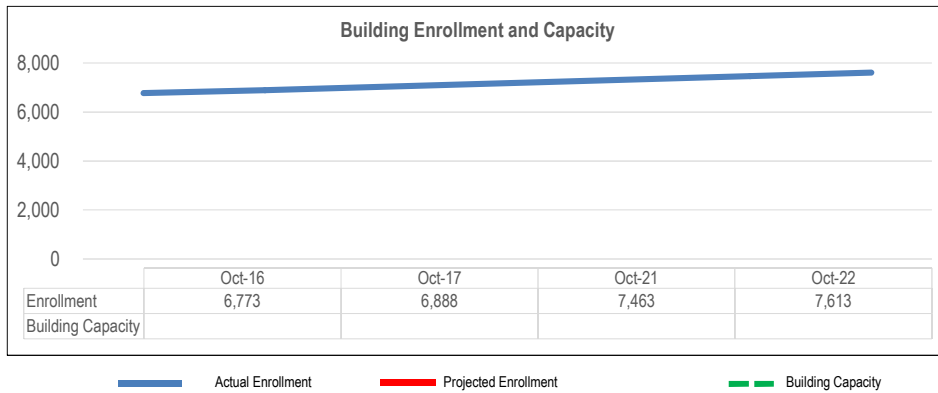
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	6,773	6,888	6,995	7,151	7,295	7,463	7,613
Budget Per Student	<u>\$50.34</u>	<u>\$49.33</u>	<u>\$54.45</u>	<u>\$49.46</u>	<u>\$38.04</u>	<u>\$38.63</u>	<u>\$38.82</u>

Budget By Function	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Support Services	19,396	20,337	21,867	20,423	11,040	6.5%	11,614	11,787	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Business Services	142,548	147,276	159,470	158,441	86,264	51.1%	90,838	92,833	64,797	61,536	65,185	62,875	36,700	33.7%	38,539	39,547
Operations & Maintenance	50,000	44,619	63,456	57,887	71,363	42.3%	72,385	73,449	62,067	64,847	70,513	53,844	72,103	66.3%	74,883	77,936
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other	-	-	203	181	-	0.0%	-	-	2,123	1,168	207	27	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 211,943</b>	<b>\$ 212,231</b>	<b>\$ 244,996</b>	<b>\$ 236,932</b>	<b>\$ 168,667</b>	<b>100.0%</b>	<b>\$ 174,837</b>	<b>\$ 178,069</b>	<b>\$ 128,986</b>	<b>\$ 127,551</b>	<b>\$ 135,904</b>	<b>\$ 116,745</b>	<b>\$ 108,803</b>	<b>100.0%</b>	<b>\$ 113,423</b>	<b>\$ 117,483</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 103,045	\$ 106,060	\$ 129,179	\$ 125,586	\$ 124,265	73.7%	\$ 130,435	\$ 133,667	\$ 75,921	\$ 81,059	\$ 88,159	\$ 69,742	\$ 86,603	79.6%	\$ 91,223	\$ 95,283
Prof. & Technical Services	705	1,664	907	698	-	0.0%	-	-	934	1,389	523	432	-	0.0%	-	-
Property Services	44,356	37,640	36,657	33,107	43,069	25.5%	43,069	43,069	22,013	20,566	19,235	17,371	21,533	19.8%	21,533	21,533
Other Purchased Services	26,683	31,076	32,300	35,247	1,333	0.8%	1,333	1,333	11,711	10,728	9,233	9,265	667	0.6%	667	667
Supplies & Materials	37,061	35,792	45,890	42,295	-	0.0%	-	-	18,315	13,809	18,724	19,935	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other	93	-	62	-	-	0.0%	-	-	93	-	31	-	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 211,943</b>	<b>\$ 212,231</b>	<b>\$ 244,996</b>	<b>\$ 236,932</b>	<b>\$ 168,667</b>	<b>100.0%</b>	<b>\$ 174,837</b>	<b>\$ 178,069</b>	<b>\$ 128,986</b>	<b>\$ 127,551</b>	<b>\$ 135,904</b>	<b>\$ 116,745</b>	<b>\$ 108,803</b>	<b>100.0%</b>	<b>\$ 113,423</b>	<b>\$ 117,483</b>

Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund**  
**Support Services**



Source: District Records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**General Fund by Location**

Location: Undistributed

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	12.42
Clerical	1.00
Custodians	7.63
Other	8.76
<b>Total FTE</b>	<b>29.81</b>

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Student Enrollment	6,773	6,888	6,995	7,151	7,295	7,463	7,613
Budget Per Student	<u>\$604.99</u>	<u>\$579.68</u>	<u>\$612.60</u>	<u>\$617.55</u>	<u>\$173.35</u>	<u>\$43.62</u>	<u>\$282.21</u>

Budget By Function	Elementary District*								High School District*							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Instruction	\$ 1,182,581	\$ 1,098,702	\$ 1,066,458	\$ 1,017,649	\$ (207,401)	-10.4%	\$ (739,804)	\$ 104,099	\$ 295,739	\$ 355,762	\$ 366,374	\$ 324,133	\$ (2,175,137)	300.9%	\$ (2,541,954)	\$ (1,641,054)
Support Services	443,326	446,415	266,125	254,524	636,040	32.0%	648,052	648,784	186,605	185,646	89,656	114,284	250,412	-34.6%	255,116	259,996
General Administration	149,038	158,428	186,152	148,123	113,950	5.7%	119,577	125,524	148,252	157,466	114,187	158,399	114,249	-15.8%	119,876	125,823
School Administration	13,631	17,937	19,929	15,631	67,169	3.4%	69,385	71,661	4,230	3,671	6,617	1,919	1,465	-0.2%	1,470	1,485
Business Services	-	9,934	-	-	90,850	4.6%	90,865	90,880	-	9,856	-	121,408	47,850	-6.6%	47,865	47,880
Operations & Maintenance	213,698	248,602	397,062	280,997	1,269,859	63.9%	1,169,678	1,195,983	207,223	263,796	323,284	281,496	1,038,129	-143.6%	1,068,235	1,100,166
Extracurricular Activities	2,494	11,572	6,402	3,378	17,043	0.9%	17,070	17,107	4,873	29,200	75	5,981	65	0.0%	80	105
Other	719,527	207,937	481,795	1,226,165	10	0.0%	10	10	526,356	787,906	960,994	462,026	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 2,724,295</b>	<b>\$ 2,199,527</b>	<b>\$ 2,423,923</b>	<b>\$ 2,946,466</b>	<b>\$ 1,987,521</b>	<b>100.0%</b>	<b>\$ 1,374,834</b>	<b>\$ 2,254,047</b>	<b>\$ 1,373,278</b>	<b>\$ 1,793,302</b>	<b>\$ 1,861,188</b>	<b>\$ 1,469,646</b>	<b>\$ (722,967)</b>	<b>100.0%</b>	<b>\$ (1,049,311)</b>	<b>\$ (105,599)</b>

Budget By Object	Elementary District								High School District							
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2020-21		Projected Budget 2021-22	Projected Budget 2020-21
					\$	%							\$	%		
Salaries & Benefits	\$ 1,183,901	\$ 1,400,461	\$ 1,317,719	\$ 1,275,157	\$ 223,582	11.2%	\$ (295,407)	\$ 551,873	\$ 417,220	\$ 567,731	\$ 515,863	\$ 524,698	\$ (1,931,430)	267.2%	\$ (2,301,801)	\$ (1,401,468)
Prof. & Technical Services	387,159	357,229	374,521	223,487	387,705	19.5%	419,455	421,293	226,089	219,029	206,089	246,623	289,385	-40.0%	291,135	292,973
Property Services	556	27,542	611	1,729	217,000	10.9%	217,000	217,000	388	28,354	264	713	123,893	-17.1%	123,893	123,893
Other Purchased Services	203,162	219,503	251,034	224,252	294,879	14.8%	312,572	331,326	196,933	203,675	182,407	230,423	383,736	-53.1%	406,742	431,128
Supplies & Materials	238,140	15,696	14,136	4,505	709,376	35.7%	721,214	732,556	5,949	11,917	1,156	5,112	411,450	-56.9%	430,720	447,875
Property & Equipment	-	-	-	-	154,979	7.8%	-	-	-	-	-	-	-	0.0%	-	-
Other	711,377	179,096	465,900	1,217,337	-	0.0%	-	-	526,700	762,596	955,410	462,076	-	0.0%	-	-
<b>Total For Location</b>	<b>\$ 2,724,295</b>	<b>\$ 2,199,527</b>	<b>\$ 2,423,923</b>	<b>\$ 2,946,466</b>	<b>\$ 1,987,521</b>	<b>100.0%</b>	<b>\$ 1,374,834</b>	<b>\$ 2,254,047</b>	<b>\$ 1,373,278</b>	<b>\$ 1,793,302</b>	<b>\$ 1,861,188</b>	<b>\$ 1,469,646</b>	<b>\$ (722,967)</b>	<b>100.0%</b>	<b>\$ (1,049,311)</b>	<b>\$ (105,599)</b>

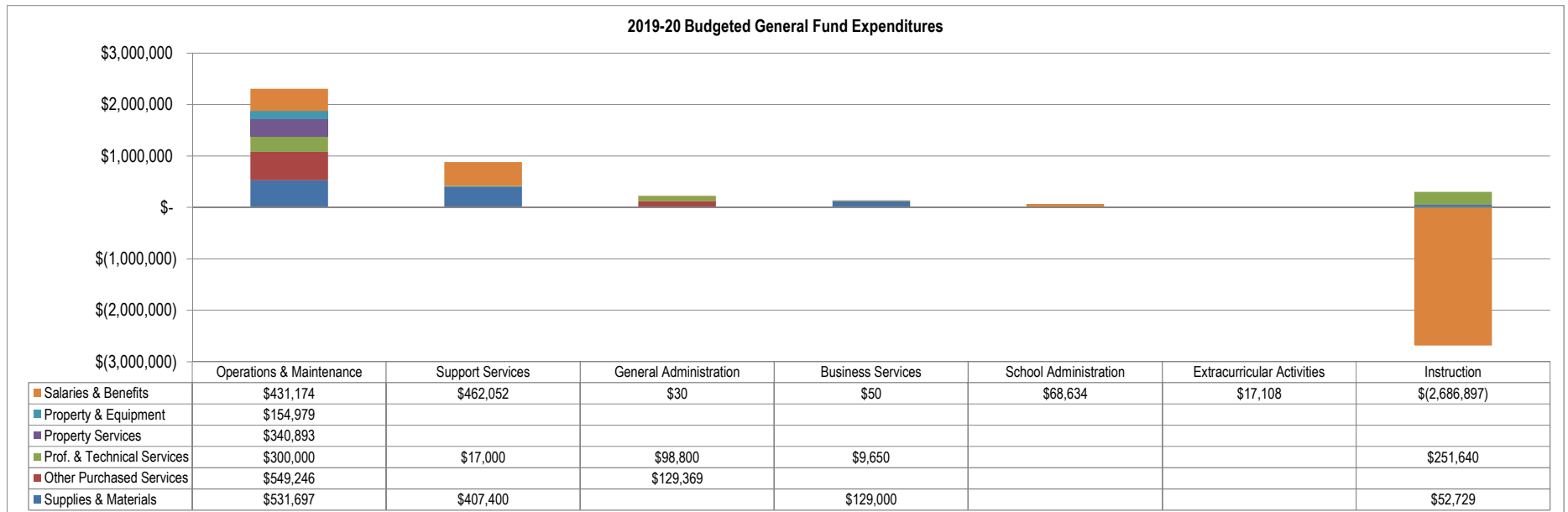
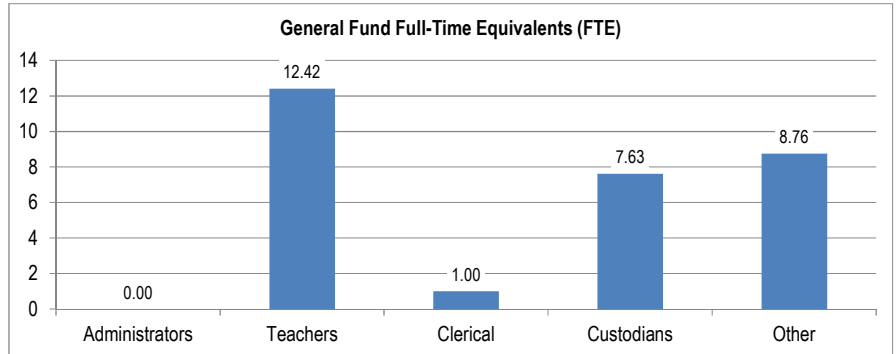
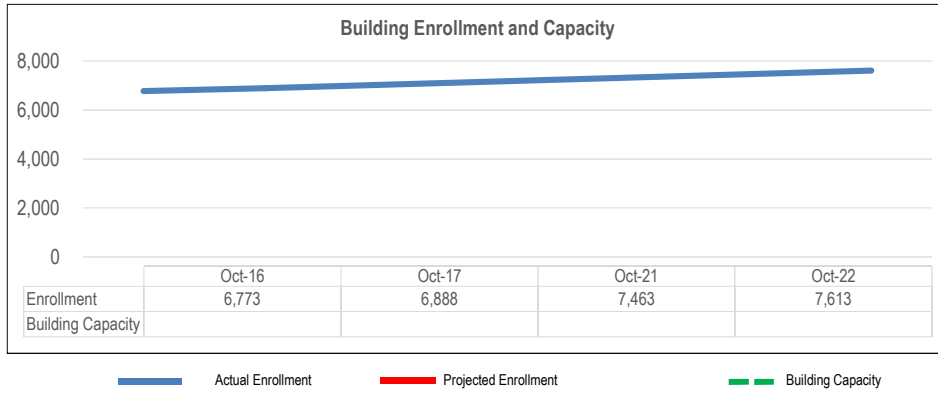
\* negative figures are the result of structural imbalances

Source: District Records



**Bozeman Public Schools  
2020-21 Expenditure History and Budget**

**General Fund  
Undistributed**



Source: District Records

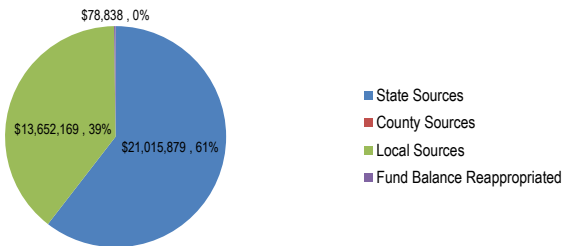
**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**General Fund**

Revenue by Source	Elementary District								High School District							
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget		Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	
State of Montana:																
Direct State Aid	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,233,686	\$ 13,599,562	39.1%	\$ 13,782,365	\$ 14,661,780	\$ 6,667,909	\$ 6,824,022	\$ 7,124,234	\$ 7,295,507	\$ 7,902,268	41.5%	\$ 8,009,331	\$ 8,705,818
Quality Educator Payment	1,039,391	1,095,003	1,137,768	1,146,437	1,209,981	3.5%	1,225,582	1,252,068	449,760	496,223	514,401	531,860	534,851	2.8%	541,747	553,454
At-Risk Student Payment	72,625	71,008	71,076	69,830	69,707	0.2%	70,606	72,131	25,284	24,670	24,694	24,261	24,218	0.1%	24,530	25,060
Indian Education for All Payment	100,534	102,955	106,189	109,273	113,231	0.3%	114,677	121,161	45,900	47,013	49,047	50,244	54,424	0.3%	55,130	59,933
American Indian Achievement Gap Payment	28,215	28,770	29,746	27,432	31,680	0.1%	32,112	32,832	10,450	10,920	15,408	15,984	15,620	0.1%	15,833	16,188
State Special Ed.	1,469,030	1,489,909	1,524,016	1,572,497	1,531,958	4.4%	1,531,754	1,567,018	525,512	512,168	497,829	468,072	503,292	2.6%	503,292	535,091
Data for Achievement Payment	96,323	-	-	104,645	108,420	0.3%	109,816	116,030	43,978	-	-	48,117	52,112	0.3%	52,793	57,394
State Tuition for State Placement	8,428	9,577	-	-	-	0.0%	-	-	7,863	5,808	-	-	-	0.0%	-	-
Natural Resources Development Payment	218,394	-	-	-	-	0.0%	-	-	120,696	-	-	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	3,127,868	3,551,726	4,297,715	4,156,023	4,351,340	12.5%	4,374,331	4,589,720	1,073,277	1,396,141	1,797,534	1,777,598	1,840,010	9.7%	1,864,657	1,998,321
State School Block Grant (HB 124)	1,191,753	-	-	-	-	0.0%	-	-	712,503	-	-	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 19,479,948	\$ 18,688,206	\$ 19,907,030	\$ 20,419,824	\$ 21,015,879	60.5%	\$ 21,241,243	\$ 22,412,740	\$ 9,683,132	\$ 9,316,965	\$ 10,023,146	\$ 10,211,643	\$ 10,926,795	57.4%	\$ 11,067,314	\$ 11,951,259
Gallatin County:																
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
District Revenue:																
Property Tax Levy	\$ 11,668,302	\$ 13,222,187	\$ 12,910,957	\$ 13,321,188	\$ 13,543,084	39.0%	\$ 14,088,599	\$ 14,996,430	\$ 6,770,519	\$ 7,652,422	\$ 7,325,249	\$ 7,525,546	\$ 7,931,787	41.7%	\$ 8,463,389	\$ 9,223,174
Penalties and Interest on Delinquent Taxes	15,848	16,451	13,125	18,038	-	0.0%	-	-	9,913	10,807	8,430	11,135	-	0.0%	-	-
Tax Audit Receipts	-	-	-	11,682	-	0.0%	-	-	-	-	-	6,237	-	0.0%	-	-
Tax Increment Finance District Proceeds	132,013	170,000	80,278	767,296	-	0.0%	-	-	90,000	42,500	63,710	115,201	-	0.0%	-	-
Tuition - Individual	32,258	33,433	48,663	40,877	-	0.0%	-	-	14,081	20,808	23,091	22,032	-	0.0%	-	-
Investment Earnings	65,454	81,324	119,490	109,086	109,086	0.3%	109,086	109,086	29,211	68,568	83,881	134,788	134,788	0.7%	134,788	134,788
Other Revenue	34	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total District Revenue	\$ 11,913,910	\$ 13,523,395	\$ 13,172,514	\$ 14,268,168	\$ 13,652,169	39.3%	\$ 14,197,684	\$ 15,105,516	\$ 6,913,724	\$ 7,795,106	\$ 7,504,362	\$ 7,814,939	\$ 8,066,575	42.4%	\$ 8,598,177	\$ 9,357,961
Total Revenue	\$ 31,393,858	\$ 32,211,601	\$ 33,079,544	\$ 34,687,992	\$ 34,668,049	99.8%	\$ 35,438,928	\$ 37,518,256	\$ 16,596,855	\$ 17,112,071	\$ 17,527,507	\$ 18,026,582	\$ 18,993,369	99.8%	\$ 19,665,491	\$ 21,309,221
Fund Balance Reappropriated	\$ 0	\$ 0	\$ 98,785	\$ 147,781	\$ 78,838	0.2%	\$ -	\$ -	\$ -	\$ -	\$ 140,230	\$ 43,879	\$ 42,049	0.2%	\$ -	\$ -
Total Funding Sources	\$ 31,393,858	\$ 32,211,601	\$ 33,178,329	\$ 34,835,774	\$ 34,746,887	100.0%	\$ 35,438,928	\$ 37,518,256	\$ 16,596,855	\$ 17,112,071	\$ 17,667,738	\$ 18,070,461	\$ 19,035,418	100.0%	\$ 19,665,491	\$ 21,309,221

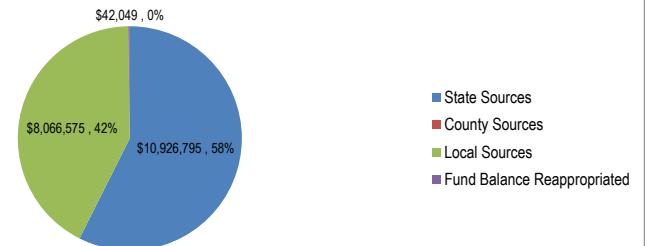
  

Tax Information	Elementary District								High School District							
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget		Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589		\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824	
Levied Mills	88.50	87.13	82.94	72.24	70.66	68.69	71.68		42.96	41.98	39.14	33.93	34.47	34.36	36.72	

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

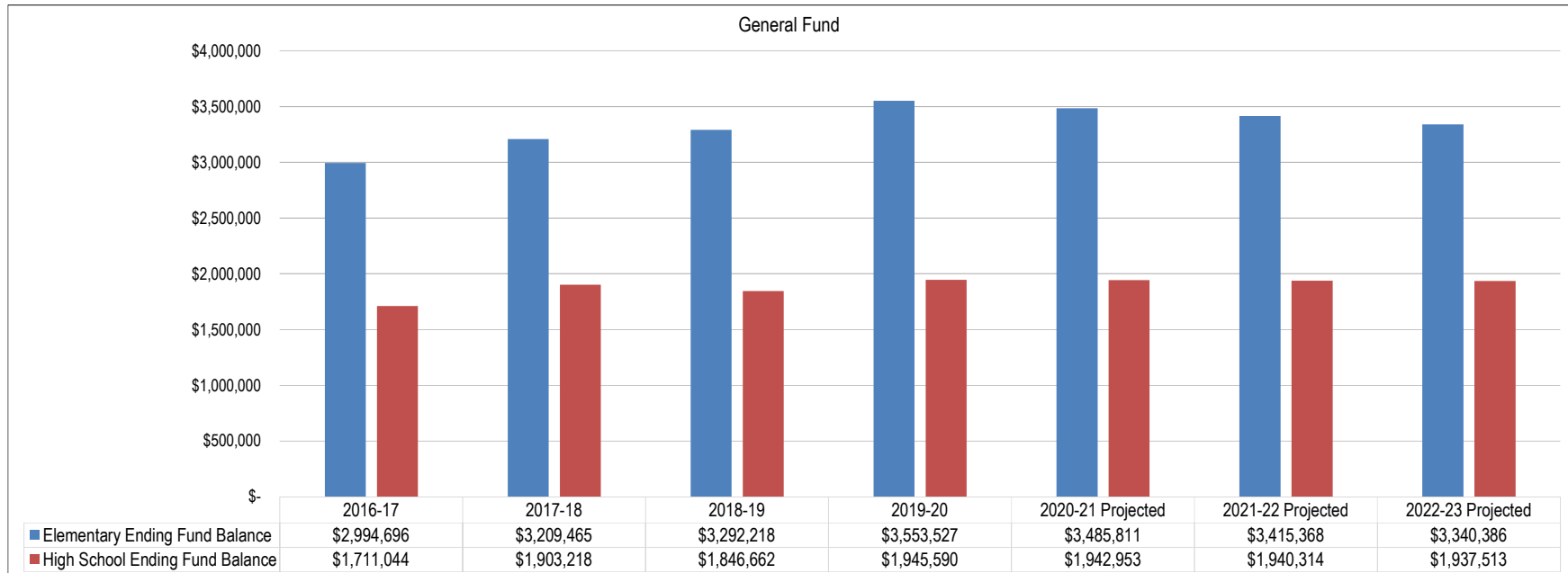


Source: District Records

# **Bozeman Public Schools** Fund Balance and Reserve Analysis General Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,553,527	\$ 3,485,811	\$ 3,415,368	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,945,590	\$ 1,942,953	\$ 1,940,314
Plus: Revenue & Other Sources	31,393,858	32,211,601	33,079,544	34,687,992	34,679,172	35,368,485	37,443,273	16,596,855	17,112,071	17,527,507	18,026,582	19,032,780	19,662,852	21,306,420
Less: Expenditures & Other Uses*	31,322,896	31,996,832	32,996,792	34,426,683	34,746,887	35,438,928	37,518,256	16,539,790	16,919,897	17,584,063	17,927,654	19,035,418	19,665,491	21,309,221
Ending Fund Balance	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,553,527	\$ 3,485,811	\$ 3,415,368	\$ 3,340,386	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,945,590	\$ 1,942,953	\$ 1,940,314	\$ 1,937,513

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,923,734	2,994,696	3,110,680	3,144,436	3,474,689	3,485,811	3,415,368	1,653,979	1,711,044	1,762,988	1,802,783	1,903,542	1,942,953	1,940,314
Plus: Fund Balance Reappropriated	0	0	98,785	147,781	78,838	-	-	-	-	140,230	43,879	42,049	-	-
Beginning Fund Balance	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,553,527	\$ 3,485,811	\$ 3,415,368	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,945,590	\$ 1,942,953	\$ 1,940,314
Budget Amount	\$ 31,260,838	\$ 32,228,034	\$ 33,359,251	\$ 34,246,657	\$ 34,746,887	\$ 35,438,928	\$ 37,518,256	\$ 16,539,790	\$ 17,224,308	\$ 17,684,592	\$ 18,027,833	\$ 19,035,418	\$ 19,665,491	\$ 21,309,221
Reserves as a Percent of Budget	9.35%	9.29%	9.32%	9.18%	10.00%	9.84%	9.10%	10.00%	9.93%	9.97%	10.00%	10.00%	9.88%	9.11%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Transportation Funds**

## Transportation Fund

### Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program
- Costs associated with providing supervised correspondence and home study (20-10-121, MCA)

Costs associated with field trips, extracurricular travel, and staff travel are not allowable costs of the Transportation Fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund. The Transportation Fund budgets total \$4,111,420, or 4% of the District's 2020-21 budgeted funds.

### Financing

Transportation Fund costs are financed through a combination of state- and county-funded mileage reimbursements and a permissive (i.e., non-voted) local levy:

- Mileage reimbursements, established in 20-10-141, MCA, are based on bus capacity. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts; however, the legislature reduced and capped the state allocation for this payment during the November 2017 special session. The enabling legislation, SB2, is discussed in more detail below.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates. Available non-levy revenue sources may be used to reduce the local levy.

In November 2017, the Montana Legislature convened in special session to address a budget shortfall at the state level. Of the changes made, SB2 had the largest impact on Montana school districts. That bill reduced and eliminated certain state funding sources from school Transportation Funds and temporarily overrode the funding formula to prevent local property taxes from increasing to cover the shortages.

As noted above, block grant payments and bus mileage reimbursements provide the primary state funding for school transportation programs. SB2 eliminated the Transportation Fund Block Grant beginning in FY2019. The Block Grants were created in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state PILT, and state aeronautics fees. Those revenue sources now fund the state General Fund.

The state's portion of the mileage reimbursement payments were also reduced. Although schools must budget for the full amount of these payments, the state will proportionally reduce the amount paid to each school district such that the final distribution does not exceed the legislative appropriation. The actual reduction amount will depend on the statewide claims total for the year, and the final amount will not be known until the end of the fiscal year.

The total amounts of the reductions resulting from SB2 and applicable to the 2020-21 budget are as follows:

Reduction	Elementary	High School	K-12 Total
Transportation Fund Block Grant	\$ 44,927.93	\$ 20,327.15	\$ 65,255.08
<u>State On-Schedule Mileage Reimbursement</u>	<u>\$ 36,899.19</u>	<u>\$ 17,194.59</u>	<u>\$ 54,093.78</u>
Total Estimated Reduction	\$ 81,827.12	\$ 27,521.74	\$ 119,348.86

SB2 further requires schools to ensure that local property taxes do not increase to cover the reduced revenue. [Guidance from the Montana Office of Public Instruction](#) establishes that this requirement “can be accomplished by reducing transportation spending, covering the lost state revenue from transportation fund reserves, or transferring budgeted and/or non-budgeted funds to the transportation fund.” This requirement expires June 30, 2021.

The Bozeman School District chose to reduce budgeted spending to meet the requirements of SB2. The District's Transportation Fund budget has historically included a 10% contingency line item to allow for unforeseen route changes. This amount, funded exclusively by local property taxes, has been reduced to prevent the tax increase as required. The 2020-21 Transportation Routes page in this section details these reductions.

The reduction in budgeted contingency limits the ability of the District to adjust bus routes and provide service as new students enroll in the District and existing students move within our boundaries. The District may also have to amend its budget and access Transportation Fund reserves if unavoidable and unforeseen needs arise.

Finally, a new funding source was introduced by the Montana Governor's Office and Montana Office of Public Instruction shortly before budgets were adopted. This new funding source—the "Coronavirus Relief Fund" or "CRF", is designed to assist schools with new transportation costs resulting from the COVID-19 pandemic. The Governor's Office made \$10 million available for these purposes. Interestingly, CRF allocations are only available until December 30, 2020—a characteristic that differentiates them from all other budgets in all other funds, which are available for the full fiscal year.

Unfortunately, key details about this funding source remain unanswered. In particular, the Board of Trustees only recently decided on the model for opening school and changes to the District instructional calendar. At the time the budget was adopted, the District's bus contractor was still evaluating bus needs and available resources and developing routes to match those resources with student needs.

Without route information, the District was not able to develop a comprehensive budget for the CRF funds. To meet the legal budget deadline and be consistent with the spirit of the new funding source, however, an amount CRF funds was estimated based on the District's ANB (enrollment) in comparison to the statewide ANB. The spending authority and anticipated revenue were both increased by that amount in both Transportation Funds. Doing so demonstrates the District's intent to access the funds, positions the District to amend its budget when details become known, and holds taxpayers harmless as the decisions are made.

## Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District's middle and high schools. Students residing within the transportation boundary may ride buses on a space-available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. The District bid the contract in 2017 and the contract was awarded to First Student January 8, 2018. The contract, which covers fiscal years 2018-19 through 2022-23, is based on per-route rates for regular and special ed buses. Contracted rates are as follows:

Year	Regular Ed Per Route Rate	Friday Early Release Per Route Rate	Special Ed Per Route Rate
2018-19	\$ 127.64	\$ 58.21	\$ 124.40
2019-20	\$ 131.47	\$ 59.96	\$ 128.13
2020-21	\$ 135.41	\$ 61.76	\$ 131.97
2021-22	\$ 139.47	\$ 63.61	\$ 135.93
2022-23	\$ 143.65	\$ 65.52	\$ 140.01

Source: District records

The 2020-21 Transportation Fund budget includes \$2,630,839 for the First Student contract. Bus route detail is included in the following pages.

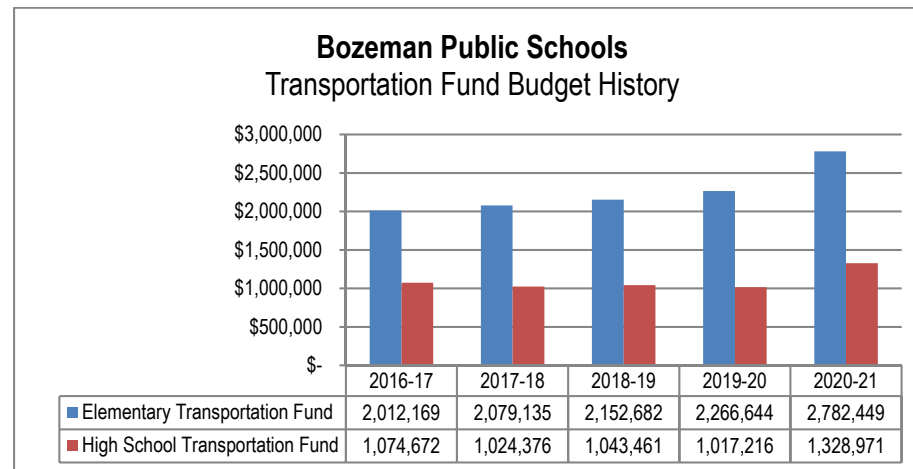
The opening of Gallatin High School caused significant changes in both the Elementary and High School Transportation Fund budgets. To accommodate the new building:

- Six new regular education routes were added
- Two new special education routes were added
- A transfer site was added at Gallatin High School

The addition of the transfer site allowed for a restructure of all routes, K-12. The restructure resulted in cost reallocations—and therefore, budget changes—between the Elementary and High School districts in 2020-21. In addition to the cost of the First Student contract, Bozeman's Transportation Fund costs also include bus fuel, salary and benefit costs of the District's Transportation Supervisor, and an allocation of other administrative costs. First Student will be cleaning and disinfecting all buses each day. The cost of this service—estimated at \$34,000 for the year—will be borne by the Elementary and Secondary School Emergency Relief Fund (ESSER) and/or Coronavirus Relief Fund (CRF) grants.

### Budget and Taxation History

Like our enrollment, our community continues to grow. With more miles to cover and per-mile contract costs with our vendor scheduled to increase, the Transportation Fund budgets have been increasing over time:



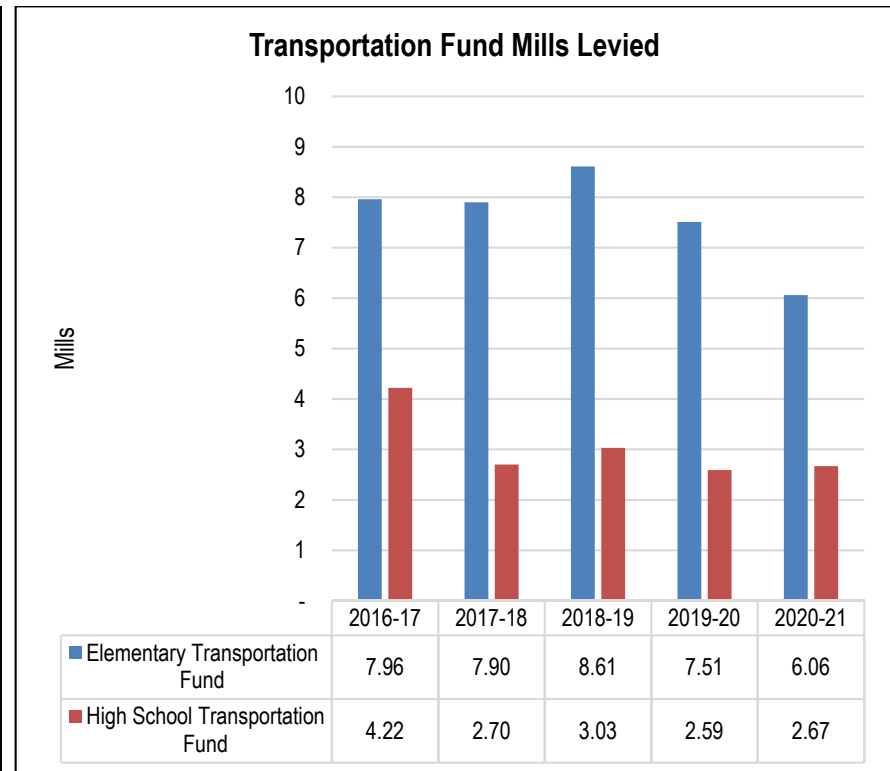
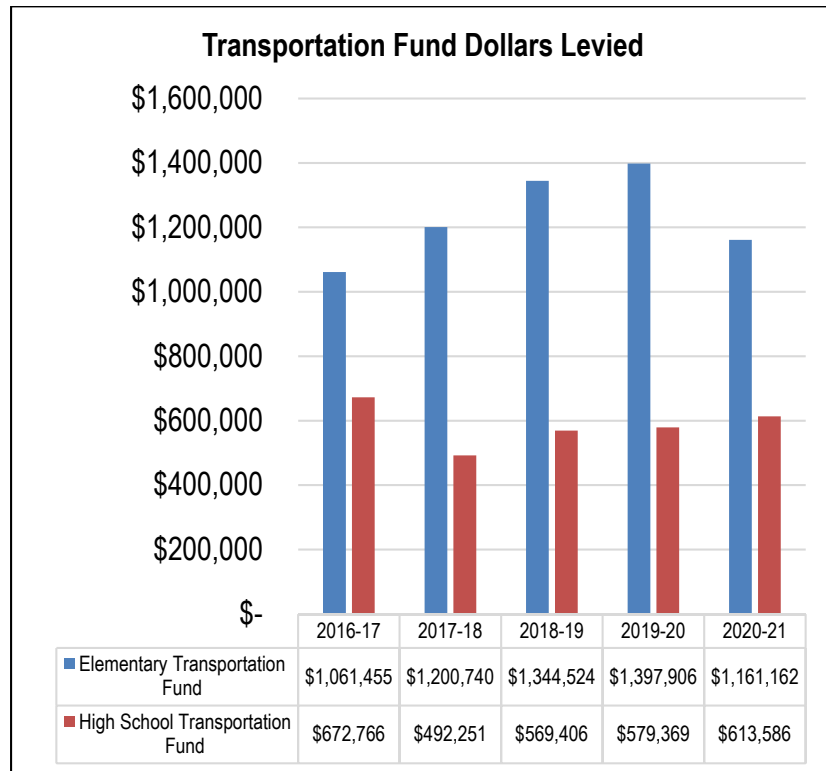
Source: District records



The District expects this trend to continue into the foreseeable future.

The opening of Gallatin High School resulted in more bus routes that covered fewer reimbursable miles. These two factors caused an increase in Transportation Fund taxes. However, the increases were more than offset because the District did not pay for over \$685,000 in routes that did not run during the spring 2020 COVID-related school closure. Additionally, a \$386,000 reached with First Student to compensate local drivers during that time was charged to a one-time federal grant awarded to assist with COVID-related costs. These steps increased the ending fund balances in both Transportation Funds, and ultimately provided dollar-for-dollar tax relief back to our taxpayers. In the end, Transportation Fund taxes decreased by \$202,526 in 2020-21.

The following graphs present a five-year history of Transportation Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 6.06 mills and 2.67 mills, respectively. The 8.73 total K-12 Transportation Fund mills represents 4% of the District's tax burden this year:



Source: District records

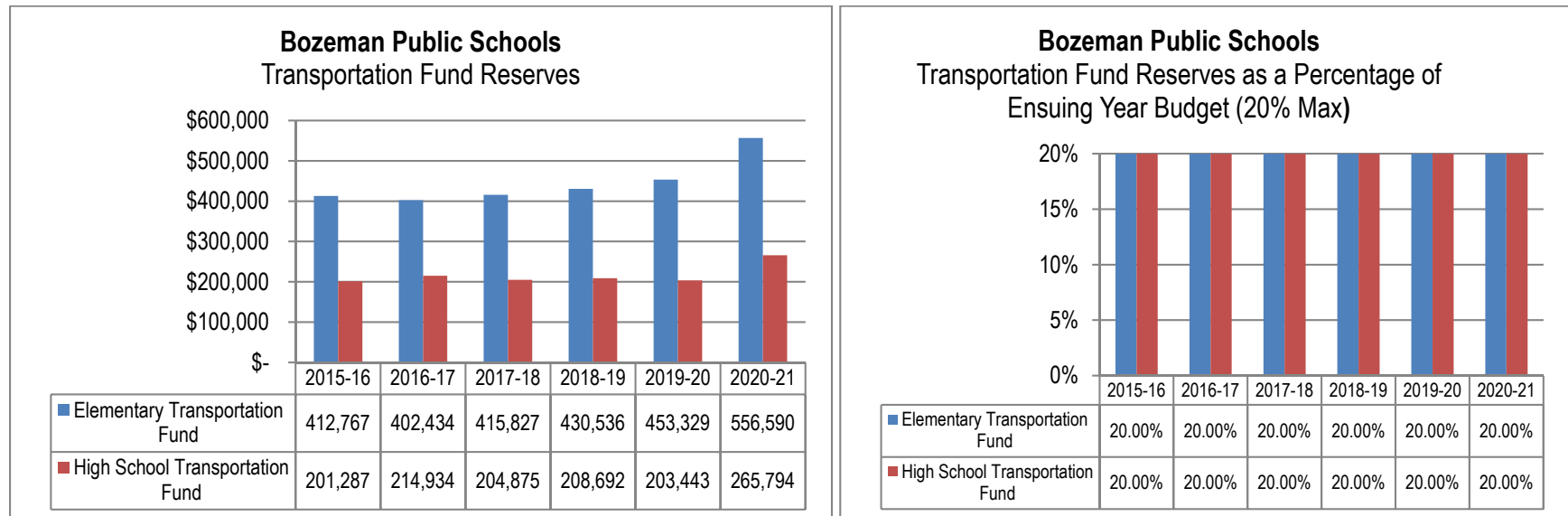
## Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



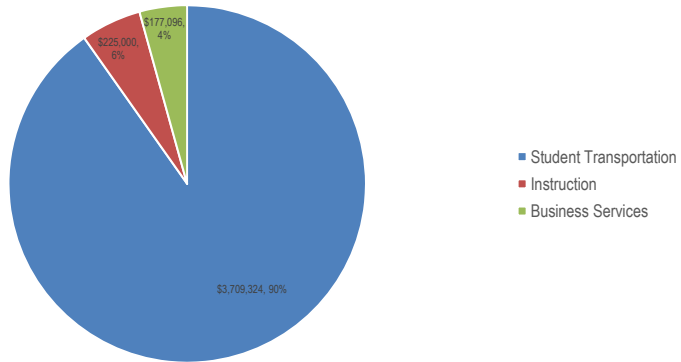
Source: District records

**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Transportation Fund**

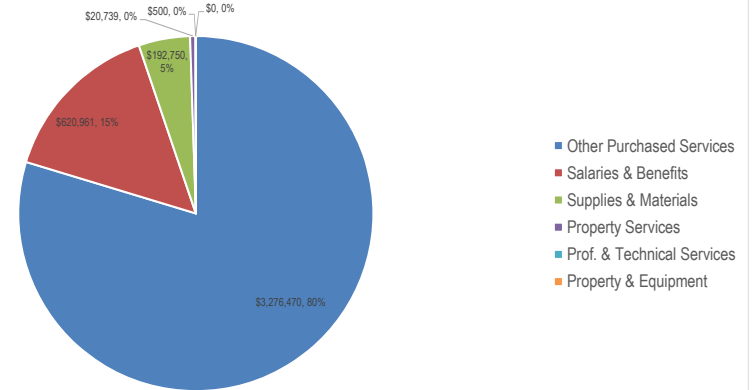
**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
Budget Per Student	\$ 353.85	\$ 366.39	\$ 383.85	\$ 268.53	\$ 550.33	\$ 433.01	\$ 442.73	\$ 366.53	\$ 390.32	\$ 377.69	\$ 258.92	\$ 552.13	\$ 499.35	\$ 492.65
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Instruction	\$ -	\$ -	\$ -	\$ -	\$ 150,000 5.4%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000 5.6%	\$ -	\$ -
Support Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	82,581	83,662	84,916	87,793	88,548 3.2%	90,437	92,386	82,581	83,658	84,915	87,793	88,548 6.7%	90,437	92,386
Operations & Maintenance	10,429	4,050	5,954	11,346	- 0.0%	-	-	10,429	3,080	5,954	11,323	- 0.0%	-	-
Student Transportation	1,577,184	1,660,311	1,756,268	1,220,144	2,543,901 91.4%	2,109,232	2,177,066	701,635	781,329	747,786	517,633	1,165,423 87.7%	1,174,427	1,213,628
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	14,932	-	- 0.0%	-	-	-	-	14,932	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 1,670,195</b>	<b>\$ 1,748,023</b>	<b>\$ 1,862,069</b>	<b>\$ 1,319,282</b>	<b>\$ 2,782,449 100.0%</b>	<b>\$ 2,199,670</b>	<b>\$ 2,269,452</b>	<b>\$ 794,645</b>	<b>\$ 868,067</b>	<b>\$ 853,587</b>	<b>\$ 616,749</b>	<b>\$ 1,328,971 100.0%</b>	<b>\$ 1,264,864</b>	<b>\$ 1,306,014</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Salaries & Benefits	\$ 207,190	\$ 214,709	\$ 229,167	\$ 227,713	\$ 413,202 14.9%	\$ 274,523	\$ 280,483	\$ 112,987	\$ 112,011	\$ 115,693	\$ 119,763	\$ 207,758 15.6%	\$ 136,453	\$ 139,849
Prof. & Technical Services	5,487	8,997	3,279	7,775	500 0.0%	500	500	5,487	8,997	4,939	9,133	- 0.0%	-	-
Property Services	11,037	-	4,694	-	10,370 0.4%	11,370	12,470	11,037	525	4,694	-	10,369 0.8%	11,369	12,469
Other Purchased Services	1,446,480	1,524,317	1,446,119	998,800	2,232,002 80.2%	1,780,264	1,835,985	665,134	746,534	614,907	444,108	1,044,469 78.6%	1,047,030	1,079,832
Supplies & Materials	-	-	133,817	80,213	126,375 4.5%	133,013	140,014	-	-	68,361	38,965	66,375 5.0%	70,013	73,864
Property & Equipment	-	-	44,950	-	- 0.0%	-	-	-	-	44,950	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	44	4,781	- 0.0%	-	-	-	-	44	4,781	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 1,670,195</b>	<b>\$ 1,748,023</b>	<b>\$ 1,862,069</b>	<b>\$ 1,319,282</b>	<b>\$ 2,782,449 100.0%</b>	<b>\$ 2,199,670</b>	<b>\$ 2,269,452</b>	<b>\$ 794,645</b>	<b>\$ 868,067</b>	<b>\$ 853,587</b>	<b>\$ 616,749</b>	<b>\$ 1,328,971 100.0%</b>	<b>\$ 1,264,864</b>	<b>\$ 1,306,014</b>

**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function  
Transportation Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Object  
Transportation Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object  
Transportation Funds



Source: District Records

**BOZEMAN PUBLIC SCHOOLS  
2020-2021 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S					Elementary			High School			K-12 Total			
			Routes/ Day	Miles/ Day	Days/ Year	Miles/ Year	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	Total Contract	On-Schedule Reimbursement
							\$135.41	\$131.97	\$1.57	\$135.41	\$131.97	\$1.57	\$135.41	\$131.97	Cost - All Routes	\$1.57
1	Reg	H	2	50	176	8,800	0.00	0.00	0.00	47,664.32	0.00	13,816.00	47,664.32	0.00	47,664.32	13,816.00
2	Reg	S	2	83	176	14,608	23,832.16	0.00	11,467.28	23,832.16	0.00	11,467.28	47,664.32	0.00	47,664.32	22,934.56
3	Reg	S	2	103	176	18,128	23,832.16	0.00	14,230.48	23,832.16	0.00	14,230.48	47,664.32	0.00	47,664.32	28,460.96
4	Reg	H	2	58	176	10,208	0.00	0.00	0.00	47,664.32	0.00	16,026.56	47,664.32	0.00	47,664.32	16,026.56
5	Reg	S	2	60	176	10,560	23,832.16	0.00	8,289.60	23,832.16	0.00	8,289.60	47,664.32	0.00	47,664.32	16,579.20
6	Reg	E	2	47	176	8,272	47,664.32	0.00	12,987.04	0.00	0.00	0.00	47,664.32	0.00	47,664.32	12,987.04
7	Reg	E	2	32	176	5,632	47,664.32	0.00	8,842.24	0.00	0.00	0.00	47,664.32	0.00	47,664.32	8,842.24
8	Reg	H	2	45	176	7,920	0.00	0.00	0.00	47,664.32	0.00	12,434.40	47,664.32	0.00	47,664.32	12,434.40
9	Reg	E	2	72	176	12,672	47,664.32	0.00	19,895.04	0.00	0.00	0.00	47,664.32	0.00	47,664.32	19,895.04
10	Reg	H	2	26	176	4,576	0.00	0.00	0.00	47,664.32	0.00	7,184.32	47,664.32	0.00	47,664.32	7,184.32
11	Reg	S	2	92	176	16,192	23,832.16	0.00	12,710.72	23,832.16	0.00	12,710.72	47,664.32	0.00	47,664.32	25,421.44
12	Reg	H	2	59	176	10,384	0.00	0.00	0.00	47,664.32	0.00	16,302.88	47,664.32	0.00	47,664.32	16,302.88
13	Reg	E	2	53	176	9,328	47,664.32	0.00	14,644.96	0.00	0.00	0.00	47,664.32	0.00	47,664.32	14,644.96
14	Reg	E	2	49	176	8,624	47,664.32	0.00	13,539.68	0.00	0.00	0.00	47,664.32	0.00	47,664.32	13,539.68
15	Reg	H	2	60	176	10,560	0.00	0.00	0.00	47,664.32	0.00	16,579.20	47,664.32	0.00	47,664.32	16,579.20
16	Reg	E	2	58	176	10,208	47,664.32	0.00	16,026.56	0.00	0.00	0.00	47,664.32	0.00	47,664.32	16,026.56
17	Reg	E	2	37	176	6,512	47,664.32	0.00	10,223.84	0.00	0.00	0.00	47,664.32	0.00	47,664.32	10,223.84
18	Reg	E	2	56	176	9,856	47,664.32	0.00	15,473.92	0.00	0.00	0.00	47,664.32	0.00	47,664.32	15,473.92
19	Reg	E	2	35	176	6,160	47,664.32	0.00	9,671.20	0.00	0.00	0.00	47,664.32	0.00	47,664.32	9,671.20
20	Reg	E	2	38	176	6,688	47,664.32	0.00	10,500.16	0.00	0.00	0.00	47,664.32	0.00	47,664.32	10,500.16
21	Reg	H	2	98	176	17,248	0.00	0.00	0.00	47,664.32	0.00	27,079.36	47,664.32	0.00	47,664.32	27,079.36
22	Reg	H	2	72	176	12,672	0.00	0.00	0.00	47,664.32	0.00	19,895.04	47,664.32	0.00	47,664.32	19,895.04
23	Reg	S	2	69	176	12,144	23,832.16	0.00	9,533.04	23,832.16	0.00	9,533.04	47,664.32	0.00	47,664.32	19,066.08
24	Reg	E	2	53	176	9,328	47,664.32	0.00	14,644.96	0.00	0.00	0.00	47,664.32	0.00	47,664.32	14,644.96
25	Reg	H	2	46	176	8,096	0.00	0.00	0.00	47,664.32	0.00	12,710.72	47,664.32	0.00	47,664.32	12,710.72
26	Reg	E	2	37	176	6,512	47,664.32	0.00	10,223.84	0.00	0.00	0.00	47,664.32	0.00	47,664.32	10,223.84
27	Reg	S	2	50	176	8,800	23,832.16	0.00	6,908.00	23,832.16	0.00	6,908.00	47,664.32	0.00	47,664.32	13,816.00
28	Reg	S	2	51	176	8,976	23,832.16	0.00	7,046.16	23,832.16	0.00	7,046.16	47,664.32	0.00	47,664.32	14,092.32
29	Reg	E	2	60	176	10,560	47,664.32	0.00	16,579.20	0.00	0.00	0.00	47,664.32	0.00	47,664.32	16,579.20
30	Reg	E	2	22	176	3,872	47,664.32	0.00	6,079.04	0.00	0.00	0.00	47,664.32	0.00	47,664.32	6,079.04
31	Reg	E	2	56	176	9,856	47,664.32	0.00	15,473.92	0.00	0.00	0.00	47,664.32	0.00	47,664.32	15,473.92
32	Reg	E	2	39	176	6,864	47,664.32	0.00	10,776.48	0.00	0.00	0.00	47,664.32	0.00	47,664.32	10,776.48
33	Reg	S	2	87	176	15,312	23,832.16	0.00	12,019.92	23,832.16	0.00	12,019.92	47,664.32	0.00	47,664.32	24,039.84
34	Reg	E	2	25	176	4,400	47,664.32	0.00	6,908.00	0.00	0.00	0.00	47,664.32	0.00	47,664.32	6,908.00
35	Reg	E	2	26	176	4,576	47,664.32	0.00	7,184.32	0.00	0.00	0.00	47,664.32	0.00	47,664.32	7,184.32
36	Reg	E	2	36	176	6,336	47,664.32	0.00	9,947.52	0.00	0.00	0.00	47,664.32	0.00	47,664.32	9,947.52
37	Reg	E	2	34	176	5,984	47,664.32	0.00	9,394.88	0.00	0.00	0.00	47,664.32	0.00	47,664.32	9,394.88
38	Reg	E	2	56	176	9,856	47,664.32	0.00	15,473.92	0.00	0.00	0.00	47,664.32	0.00	47,664.32	15,473.92
39	Reg	E	2	55	176	9,680	47,664.32	0.00	15,197.60	0.00	0.00	0.00	47,664.32	0.00	47,664.32	15,197.60
40	Reg	E	2	39	176	6,864	47,664.32	0.00	10,776.48	0.00	0.00	0.00	47,664.32	0.00	47,664.32	10,776.48
41	Reg	S	2	58	176	10,208	23,832.16	0.00	8,013.28	23,832.16	0.00	8,013.28	47,664.32	0.00	47,664.32	16,026.56
80	SpEd	E	2	47	176	8,272	0.00	46,453.44	12,987.04	0.00	0.00	0.00	0.00	46,453.44	46,453.44	12,987.04
81	SpEd	S	2	50	176	8,800	0.00	23,226.72	6,908.00	0.00	23,226.72	6,908.00	0.00	46,453.44	46,453.44	13,816.00
82	SpEd	S	2	36	176	6,336	0.00	23,226.72	4,973.76	0.00	23,226.72	4,973.76	0.00	46,453.44	46,453.44	9,947.52
83	SpEd	E	2	70	176	12,320	0.00	46,453.44	19,342.40	0.00	0.00	0.00	0.00	46,453.44	46,453.44	19,342.40
84	SpEd	E	2	24	176	4,224	0.00	46,453.44	6,631.68	0.00	0.00	0.00	0.00	46,453.44	46,453.44	6,631.68
85	SpEd	E	2	46	176	8,096	0.00	46,453.44	12,710.72	0.00	0.00	0.00	0.00	46,453.44	46,453.44	12,710.72
86	SpEd	S	2	41	176	7,216	0.00	23,226.72	5,664.56	0.00	23,226.72	5,664.56	0.00	46,453.44	46,453.44	11,329.12
87	SpEd	E	2	27	176	4,752	0.00	46,453.44	7,460.64	0.00	0.00	0.00	0.00	46,453.44	46,453.44	7,460.64
88	SpEd	E	2	32	176	5,632	0.00	46,453.44	8,842.24	0.00	0.00	0.00	0.00	46,453.44	46,453.44	8,842.24
21 Mid	SpEd	S	1	49	176	8,624	0.00	11,613.36	6,769.84	0.00	11,613.36	6,769.84	0.00	23,226.72	23,226.72	13,539.68
28 Mid	SpEd	S	1	26	176	4,488	0.00	11,613.36	3,523.08	0.00	11,613.36	3,523.08	0.00	23,226.72	23,226.72	7,046.16
31 Mid	SpEd	S	1	28	176	4,928	0.00	11,613.36	3,868.48	0.00	11,613.36	3,868.48	0.00	23,226.72	23,226.72	7,736.96

**BOZEMAN PUBLIC SCHOOLS  
2020-2021 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Routes/ Day	Miles/ Day	Days/ Year	Miles/ Year	Elementary			High School			K-12 Total			
							Base Annual Contract \$135.41	SpEd Annual Contract \$131.97	On-Schedule Reimbursement \$1.57	Base Annual Contract \$135.41	SpEd Annual Contract \$131.97	On-Schedule Reimbursement \$1.57	Base Annual Contract \$135.41	SpEd Annual Contract \$131.97	Total Contract Cost - All Routes	On-Schedule Reimbursement \$1.57
81 Mid	SpEd	S	1	25	176	4,400	0.00	11,613.36	3,454.00	0.00	11,613.36	3,454.00	0.00	23,226.72	23,226.72	6,908.00
82 Pre	Reg	E	1	18	176	3,168	23,832.16	0.00	4,973.76	0.00	0.00	0.00	23,832.16	0.00	23,832.16	4,973.76
83 Mid #1	SpEd	S	1	35	176	6,160	0.00	11,613.36	4,835.60	0.00	11,613.36	4,835.60	0.00	23,226.72	23,226.72	9,671.20
83 Mid #2	SpEd	S	1	35	176	6,160	0.00	11,613.36	4,835.60	0.00	11,613.36	4,835.60	0.00	23,226.72	23,226.72	9,671.20
Additional Routes	Reg	S	4	50	176	8,800	47,664.32	0.00	6,908.00	47,664.32	0.00	6,908.00	95,328.64	0.00	95,328.64	13,816.00
Bus Route Totals							<u>\$ 1,382,265.28</u>	<u>\$ 418,080.96</u>	<u>\$ 495,372.68</u>	<u>\$ 691,132.64</u>	<u>\$ 139,360.32</u>	<u>\$ 283,987.88</u>	<u>\$ 2,073,397.92</u>	<u>\$ 557,441.28</u>	<u>\$ 2,630,839.20</u>	<u>\$ 779,360.56</u>
Individual Contracts							<u>\$ 5,000.00</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
Subtotal							<u>\$ 1,387,265.28</u>	<u>\$ 418,080.96</u>	<u>\$ 500,372.68</u>	<u>\$ 696,132.64</u>	<u>\$ 139,360.32</u>	<u>\$ 288,987.88</u>	<u>\$ 2,083,397.92</u>	<u>\$ 557,441.28</u>	<u>\$ 2,640,839.20</u>	<u>\$ 789,360.56</u>
<u>Contingency:</u>																
Gross Contingency (10%)							\$ 138,726.53	\$ 41,808.10	\$ 50,037.27	\$ 69,613.26	\$ 13,936.03	\$ 28,898.79	\$ 208,339.79	\$ 55,744.13	\$ 264,083.92	\$ 78,936.06
<u>Less Required Reduc</u>																
Transportation Block Grant (beginning FY20 budget year)							<u>\$ (44,927.93)</u>			<u>\$ (20,327.15)</u>			<u>\$ (65,255.08)</u>		<u>\$ (65,255.08)</u>	
FY18 State On-Schedule Reimbursement Shortfall							<u>\$ (36,899.19)</u>			<u>\$ (17,194.59)</u>			<u>\$ (54,093.78)</u>		<u>\$ (54,093.78)</u>	
Net Contingency							\$ 56,899.41	\$ 41,808.10	\$ 50,037.27	\$ 32,091.52	\$ 13,936.03	\$ 28,898.79	\$ 88,990.93	\$ 55,744.13	\$ 144,735.06	\$ 78,936.06
<b>Grand Total</b>							<u><b>\$ 1,444,164.69</b></u>	<u><b>\$ 459,889.06</b></u>	<u><b>\$ 550,409.95</b></u>	<u><b>\$ 728,224.16</b></u>	<u><b>\$ 153,296.35</b></u>	<u><b>\$ 317,886.67</b></u>	<u><b>\$ 2,172,388.85</b></u>	<u><b>\$ 613,185.41</b></u>	<u><b>\$ 2,785,574.26</b></u>	<u><b>\$ 868,296.62</b></u>

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
Transportation Fund**

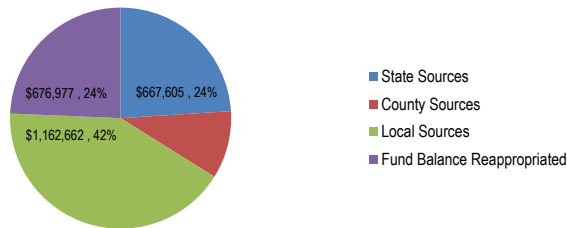
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
State Transportation Reimb.	243,556	209,760	229,867	227,395	275,205	9.9%	275,205
State Coronavirus Relief Funds	-	-	-	-	392,400	14.1%	-
State School Block Grant (HB 124)	44,928	44,928	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 288,484	\$ 254,688	\$ 229,867	\$ 227,395	\$ 667,605	24.0%	\$ 275,205
Gallatin County:							
County Transportation Reimb.	\$ 243,556	\$ 246,660	\$ 266,124	\$ 227,395	\$ 275,205	9.9%	\$ 275,205
Total Gallatin County Revenue	\$ 243,556	\$ 246,660	\$ 266,124	\$ 227,395	\$ 275,205	9.9%	\$ 275,205
District Revenue:							
Property Tax Levy	\$ 1,053,168	\$ 1,198,744	\$ 1,337,649	\$ 1,385,926	\$ 1,161,162	41.7%	\$ 1,484,715
Penalties and Interest on Delinquent Taxes	1,558	1,491	1,271	1,863	-	0.0%	-
Investment Earnings	7,125	6,808	10,652	12,435	1,500	0.1%	1,500
Transportation Fee - Individual	2,872	2,465	135	-	-	0.0%	-
Other Revenue	-	2,724	83,250	-	-	0.0%	-
Total District Revenue	\$ 1,064,723	\$ 1,212,231	\$ 1,432,957	\$ 1,400,224	\$ 1,162,662	41.8%	\$ 1,486,215
Total Revenue	\$ 1,596,763	\$ 1,713,579	\$ 1,928,948	\$ 1,855,015	\$ 2,105,472	75.7%	\$ 2,036,625
Fund Balance Reappropriated	\$ 336,297	\$ 249,472	\$ 200,318	\$ 244,405	\$ 676,977	24.3%	\$ 304,477
Total Funding Sources	\$ 1,933,060	\$ 1,963,051	\$ 2,129,266	\$ 2,099,420	\$ 2,782,449	100.0%	\$ 2,199,670

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
	123,870	102,305	86,402	99,506	158,943	12.0%	158,943
	-	-	-	-	188,400	14.2%	-
	20,327	20,327	-	-	-	0.0%	-
	\$ 144,197	\$ 122,632	\$ 86,402	\$ 99,506	\$ 347,343	26.1%	\$ 158,943
	\$ 123,870	\$ 119,500	\$ 95,623	\$ 99,506	\$ 158,943	12.0%	\$ 158,943
	\$ 123,870	\$ 119,500	\$ 95,623	\$ 99,506	\$ 158,943	12.0%	\$ 158,943
	\$ 665,280	\$ 497,138	\$ 565,485	\$ 575,123	\$ 613,586	46.2%	\$ 913,401
	967	896	605	869	-	0.0%	-
	3,182	4,331	4,955	4,778	500	0.0%	500
	2,703	3,473	135	-	-	0.0%	-
	-	-	83,250	-	-	0.0%	-
	\$ 672,132	\$ 505,838	\$ 654,430	\$ 580,770	\$ 614,086	46.2%	\$ 913,901
	\$ 940,199	\$ 747,970	\$ 836,455	\$ 779,781	\$ 1,120,373	84.3%	\$ 1,231,787
	\$ 88,102	\$ 243,715	\$ 119,801	\$ 107,917	\$ 208,598	15.7%	\$ 33,077
	\$ 1,028,301	\$ 991,685	\$ 956,256	\$ 887,698	\$ 1,328,971	100.0%	\$ 1,264,864

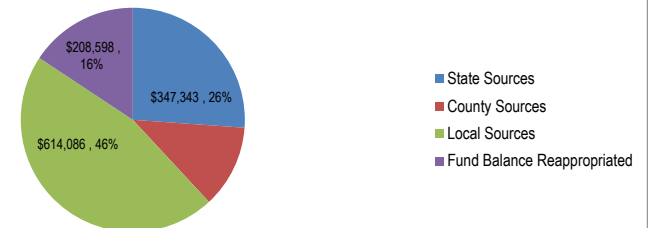
Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	7.96	7.90	8.61	7.51	6.06	7.24	6.75

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
	\$ 159,327,210	\$ 182,566,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
	4.22	2.70	3.03	2.59	2.67	3.71	3.22

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

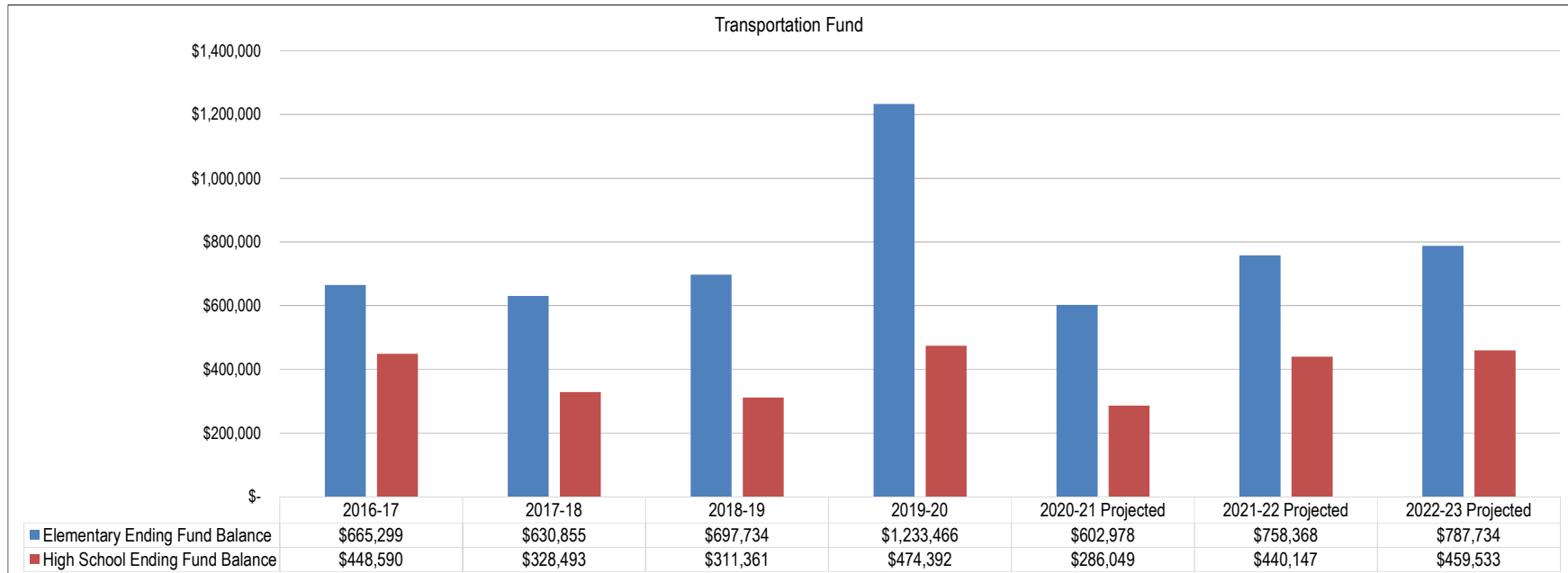


Source: District Records

**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
Transportation Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 738,731	\$ 665,299	\$ 630,855	\$ 697,734	\$ 1,233,466	\$ 602,978	\$ 758,368	\$ 303,036	\$ 448,590	\$ 328,493	\$ 311,361	\$ 474,392	\$ 286,049	\$ 440,147
Plus: Revenue & Other Sources	1,596,763	1,713,579	1,928,948	1,855,015	1,623,196	1,937,043	1,867,541	940,199	747,970	836,455	779,781	881,777	1,172,597	1,071,021
Less: Expenditures & Other Uses*	1,670,195	1,748,023	1,862,069	1,319,282	2,253,684	1,781,654	1,838,175	794,645	868,067	853,587	616,749	1,070,120	1,018,499	1,051,635
Ending Fund Balance	\$ 665,299	\$ 630,855	\$ 697,734	\$ 1,233,466	\$ 602,978	\$ 758,368	\$ 787,734	\$ 448,590	\$ 328,493	\$ 311,361	\$ 474,392	\$ 286,049	\$ 440,147	\$ 459,533

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	402,434	415,827	430,536	453,329	556,490	439,934	453,890	214,934	204,875	208,692	203,443	265,794	252,973	261,203
Plus: Fund Balance Reappropriated	336,297	249,472	200,318	244,405	676,977	163,044	304,477	88,102	243,715	119,801	107,917	208,598	33,077	178,944
Beginning Fund Balance	\$ 738,731	\$ 665,299	\$ 630,855	\$ 697,734	\$ 1,233,466	\$ 602,978	\$ 758,368	\$ 303,036	\$ 448,590	\$ 328,493	\$ 311,361	\$ 474,392	\$ 286,049	\$ 440,147
Budget Amount	\$ 2,012,169	\$ 2,079,135	\$ 2,152,682	\$ 2,266,644	\$ 2,782,449	\$ 2,199,670	\$ 2,269,452	\$ 1,074,672	\$ 1,024,376	\$ 1,043,461	\$ 1,017,216	\$ 1,328,971	\$ 1,264,864	\$ 1,306,014
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit



# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Bus Depreciation Funds**

## **Bus Depreciation Fund**

### **Overview**

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and certain related equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund may NOT be used to purchase additional athletics/activities buses.

The Bus Depreciation Fund budgets total \$609,102, or 1% of the District's 2020-21 budgeted funds.

### **Financing**

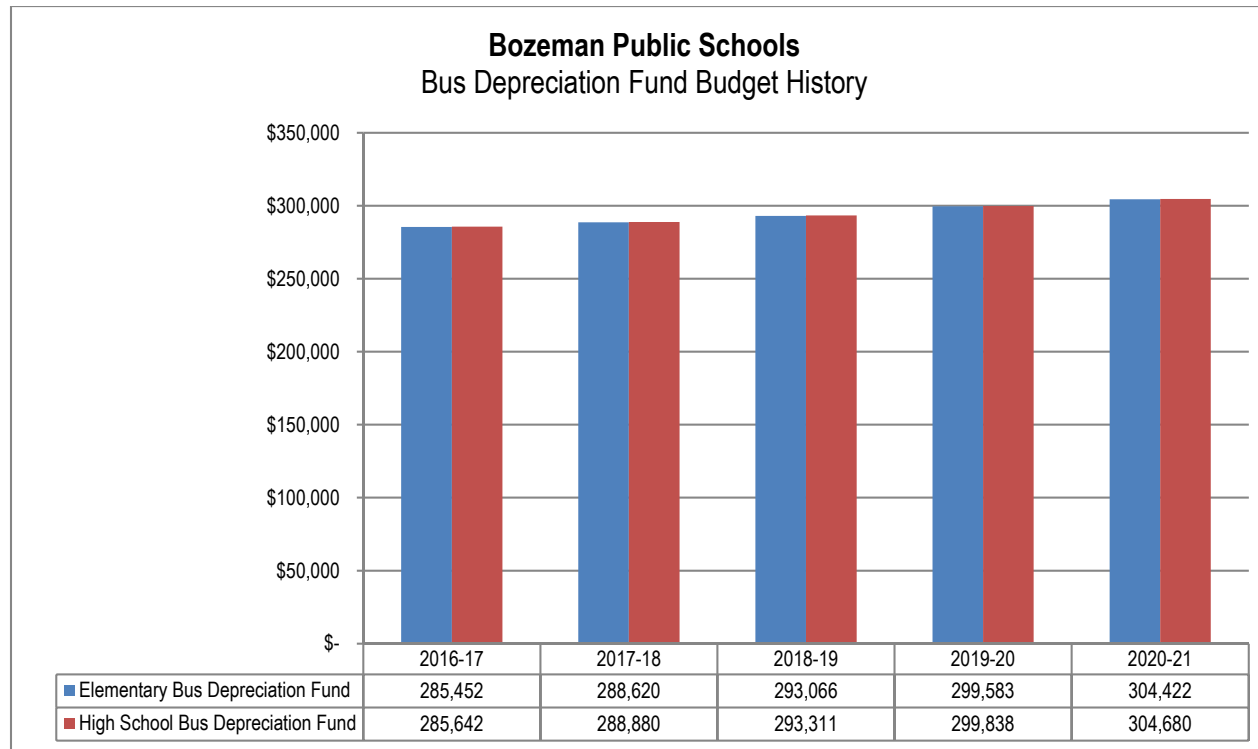
The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of the equipment. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

### **Bozeman Public Schools Overview**

The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District currently owns two Type E buses; however, the Bus Depreciation Fund balance is adequate to replace those vehicles, if necessary, without additional funds. As a result, no levy will be assessed in the District's Bus Depreciation Funds for 2020-21.

### **Budget and Taxation History**

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced. As a result, ending fund balance—and therefore, spending authority—tend to increase over time.



Source: District records

No dollars or mills were levied in the past five years in support of the Bus Depreciation Fund, so no graphs are included here.

### Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

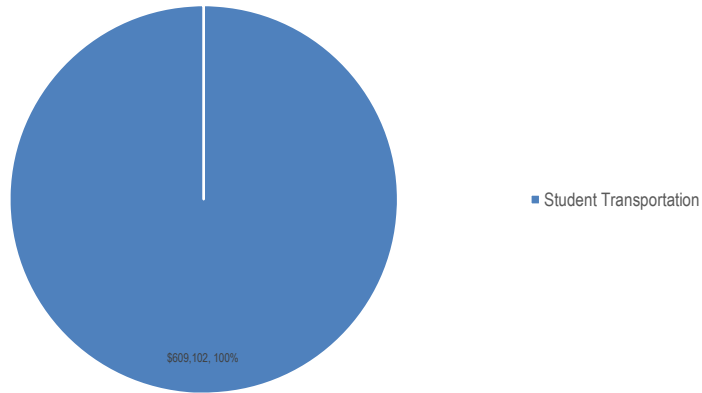
[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Bus Depreciation Fund**

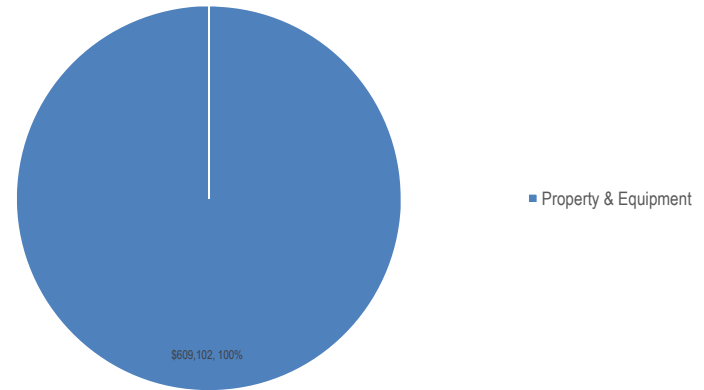
**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
October 1 Enrollment	\$ -	\$ -	\$ 0.05	\$ -	\$ 60.21	\$ 60.02	\$ 59.58	\$ -	\$ -	\$ 0.11	\$ -	\$ 126.58	\$ 120.48	\$ 115.31
Budget Per Student														
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Support Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	258	-	304,422 100.0%	304,922	305,422	-	-	258	-	304,680 100.0%	305,180	305,681
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 258</b>	<b>\$ -</b>	<b>\$ 304,422 100.0%</b>	<b>\$ 304,922</b>	<b>\$ 305,422</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 258</b>	<b>\$ -</b>	<b>\$ 304,680 100.0%</b>	<b>\$ 305,180</b>	<b>\$ 305,681</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	258	-	- 0.0%	-	-	-	-	258	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	304,422 100.0%	304,922	305,422	-	-	-	-	304,680 100.0%	305,180	305,681
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 258</b>	<b>\$ -</b>	<b>\$ 304,422 100.0%</b>	<b>\$ 304,922</b>	<b>\$ 305,422</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 258</b>	<b>\$ -</b>	<b>\$ 304,680 100.0%</b>	<b>\$ 305,180</b>	<b>\$ 305,681</b>

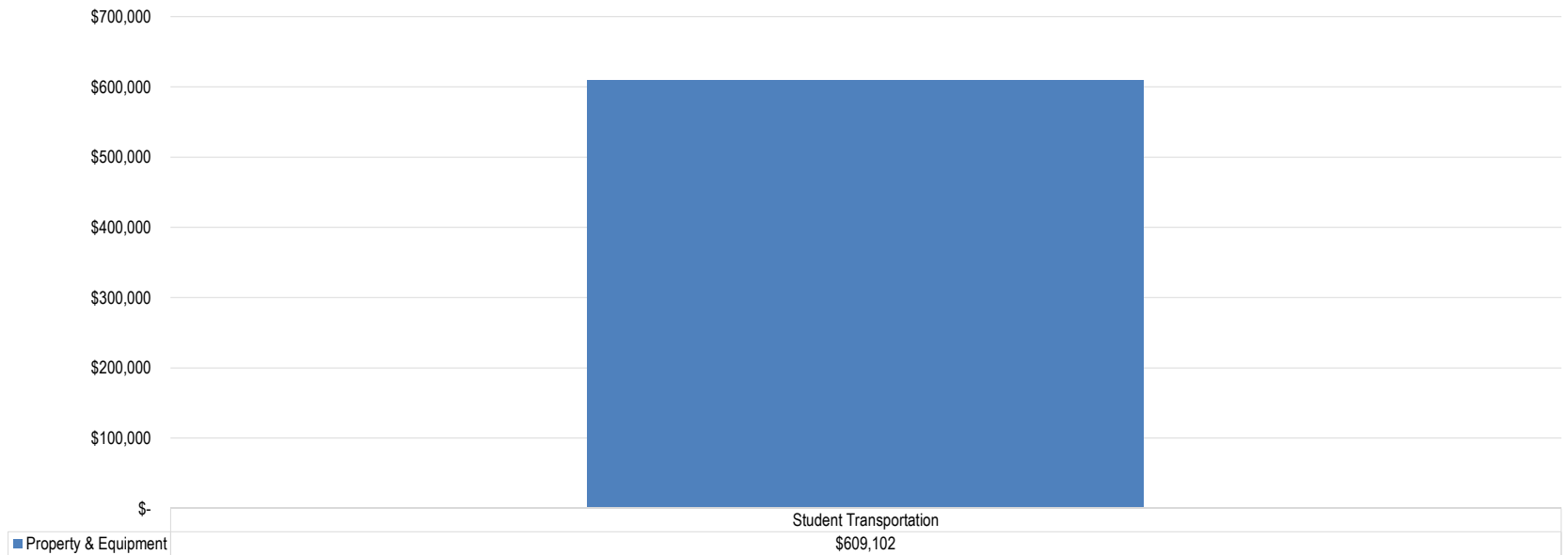
**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function  
Bus Depreciation Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Object  
Bus Depreciation Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object  
Bus Depreciation Funds



Source: District Records

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
Bus Depreciation Fund**

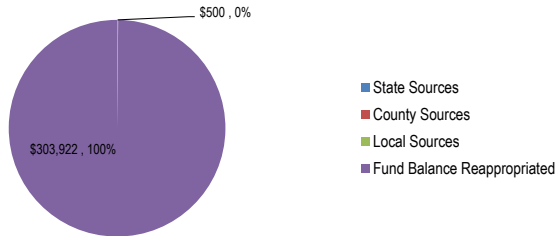
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>Gallatin County:</u>							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 633	\$ 19	\$ 12	\$ 9	\$ - 0.0%	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	22	1	1	2	- 0.0%	-	-
Investment Earnings	2,512	4,426	6,763	4,827	500 0.2%	500	500
Total District Revenue	\$ 3,168	\$ 4,446	\$ 6,776	\$ 4,839	\$ 500 0.2%	\$ 500	\$ 500
<b>Total Revenue</b>	\$ 3,168	\$ 4,446	\$ 6,776	\$ 4,839	\$ 500 0.2%	\$ 500	\$ 500
Fund Balance Reappropriated	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 303,922 99.8%	\$ 304,422	\$ 304,922
<b>Total Funding Sources</b>	\$ 288,120	\$ 292,565	\$ 299,341	\$ 303,922	\$ 304,422 100.0%	\$ 304,922	\$ 305,422

Revenue by Source	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>Gallatin County:</u>							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 689	\$ 32	\$ 17	\$ 8	\$ - 0.0%	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	24	4	1	2	- 0.0%	-	-
Investment Earnings	2,525	4,395	6,767	4,832	500 0.2%	500	500
Total District Revenue	\$ 3,238	\$ 4,432	\$ 6,784	\$ 4,842	\$ 500 0.2%	\$ 500	\$ 500
<b>Total Revenue</b>	\$ 3,238	\$ 4,432	\$ 6,784	\$ 4,842	\$ 500 0.2%	\$ 500	\$ 500
Fund Balance Reappropriated	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 304,180 99.8%	\$ 304,680	\$ 305,180
<b>Total Funding Sources</b>	\$ 288,380	\$ 292,811	\$ 299,596	\$ 304,180	\$ 304,680 100.0%	\$ 305,180	\$ 305,681

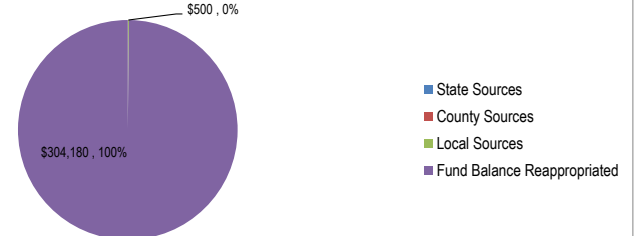
Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Tax Information	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

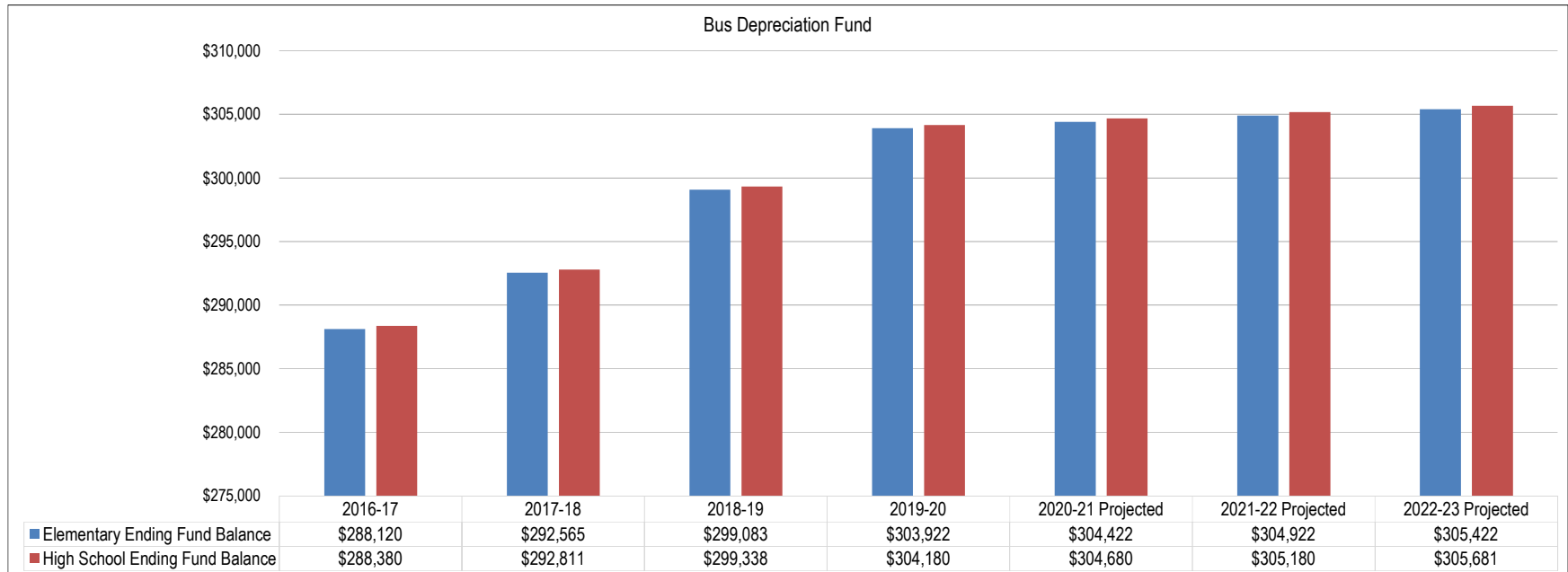


Source: District Records

**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
Bus Depreciation Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 303,922	\$ 304,422	\$ 304,922	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 304,180	\$ 304,680	\$ 305,180
Plus: Revenue & Other Sources	3,168	4,446	6,776	4,839	500	500	500	3,238	4,432	6,784	4,842	500	500	500
Less: Expenditures & Other Uses*	-	-	258	-	-	-	-	-	-	258	-	-	-	-
Ending Fund Balance	\$ 288,120	\$ 292,565	\$ 299,083	\$ 303,922	\$ 304,422	\$ 304,922	\$ 305,422	\$ 288,380	\$ 292,811	\$ 299,338	\$ 304,180	\$ 304,680	\$ 305,180	\$ 305,681

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	284,952	288,120	292,565	299,083	303,922	304,422	304,922	285,142	288,380	292,811	299,338	304,180	304,680	305,180
Beginning Fund Balance	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 303,922	\$ 304,422	\$ 304,922	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 304,180	\$ 304,680	\$ 305,180
Budget Amount	\$ 285,452	\$ 288,620	\$ 293,066	\$ 299,583	\$ 304,422	\$ 304,922	\$ 305,422	\$ 285,642	\$ 288,880	\$ 293,311	\$ 299,838	\$ 304,680	\$ 305,180	\$ 305,681
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Tuition Funds**



## Tuition Fund

### Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2020-21, those limits are \$1,145.40 for students in grades K-6 and \$1,466.40 for students in grades 7-12. Add-ons for students in special education are also allowed.
4. The cost of a free and appropriate education for *resident* students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

The Tuition Fund budgets total \$755,000, or 1% of the District's 2020-21 budgeted funds.

### Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

## Bozeman Public Schools Overview

The Bozeman School District has students in most of the above-listed circumstances.

1. Day Treatment Placements. The District currently works with two local non-profits, Youth Dynamics, Inc. ("YDI") and Intermountain Children's Home (IMCH), for private day treatment services. The non-profits provide mental health services reimbursable through Medicaid and either the District or non-profit hires instructional staff—depending on which entity has best fill the positions. The programs are structured as follows:

	Youth Dynamics, Inc. (YDI)	Intermountain Children's Home (IMCH)
Grades Served	6-12	K-8
Student Capacity	15	8
Mental Health Staff	1.0 FTE therapist, 1.0 FTE mental health paraprofessional	1.0 FTE therapist, 1.5 FTE mental health paraprofessional
Instructional Staff	1.0 FTE teacher, 1.3125 FTE paraprofessional	1.0 FTE teacher, 0.8125 FTE paraprofessional

The 2020-21 Tuition Fund budgets include \$110,000 for day treatment costs.

2. Detention Facility Placements. There are no detention center costs this year.
3. Out-of-District Placements. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2019-20, no Bozeman high school students attended Shields Valley so there is no tuition payable to that school this year.

The Bozeman High School District had been reserving \$400,000 for a special needs student whose IEP team was contemplating an out-of-state placement. That student graduated in 2020, so those carryover funds were used to zero High School Tuition Levy taxes in 2020-21. It is expected that the rest of those funds will be used for tax relief in 2021-22.

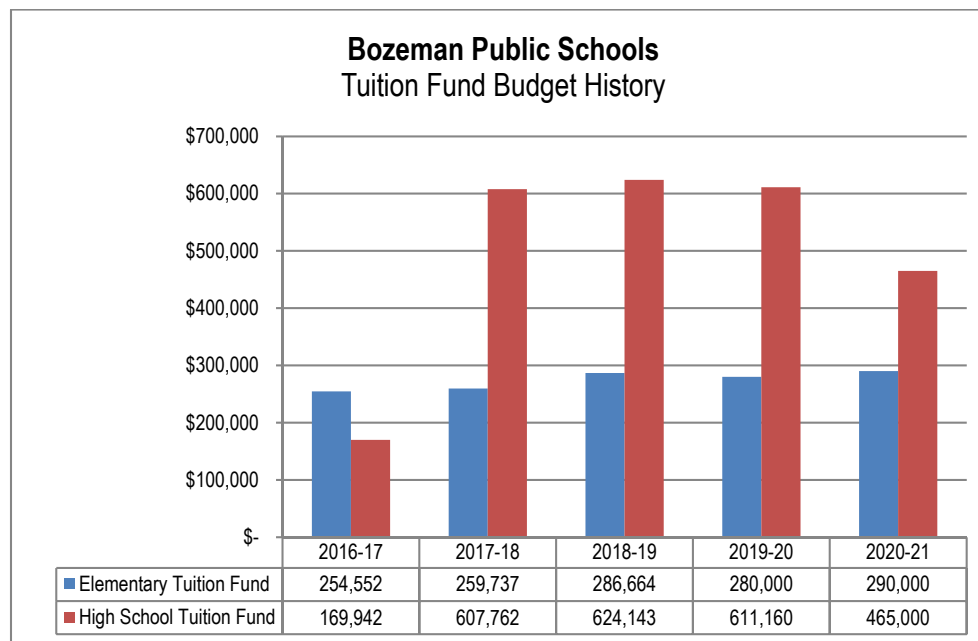
4. In-District Special Ed Costs. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 17, 2020 meeting, the Bozeman School Board voted to levy \$250,000 and \$90,000 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Funds.

The following table recaps these purposes, which total the 2020-21 adopted Tuition Fund budgets:

	Elementary	High School	K-12 Total
Day Treatment Placements	\$ 40,000	\$ 70,000	\$ 110,000
Detention Facility Placements	-	-	-
Out-of-District Placements	-	305,000	305,000
In-District Special Ed Costs	250,000	90,000	340,000
<b>Total</b>	<b>\$ 290,000</b>	<b>\$ 465,000</b>	<b>\$ 755,000</b>

### Budget and Taxation History

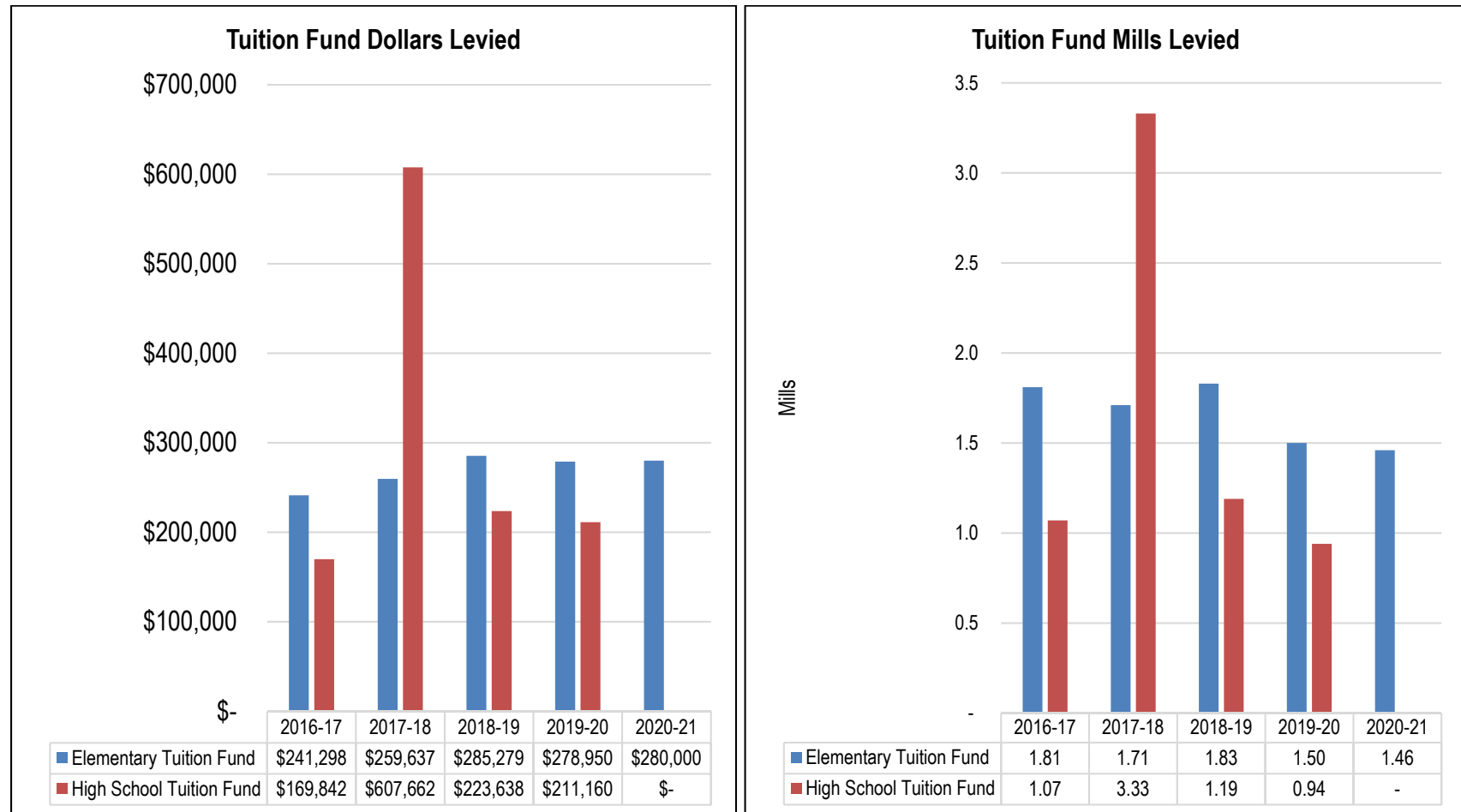
SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



Source: District records

As special education costs continue to increase, we generally expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds. However, a short-term decrease is expected in the High School Tuition Fund as the amounts reserved for the out-of-state placement that did not materialize are reappropriated back into the tax stream.

The following graphs present a five-year history of Tuition Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 1.46 mills and 0 mills, respectively. The 1.46 total K-12 Tuition Fund mills represents 1% of the District's tax burden this year:



Source: District records

## Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

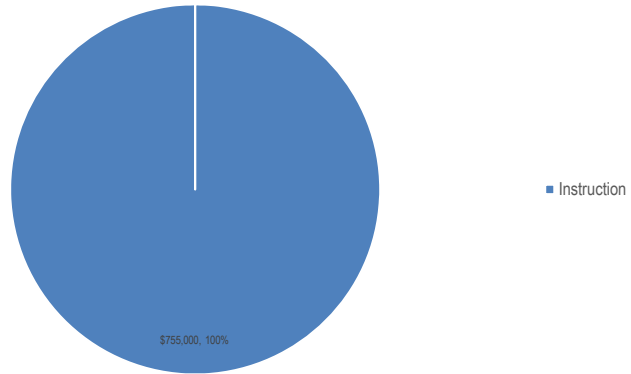
[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Tuition Fund**

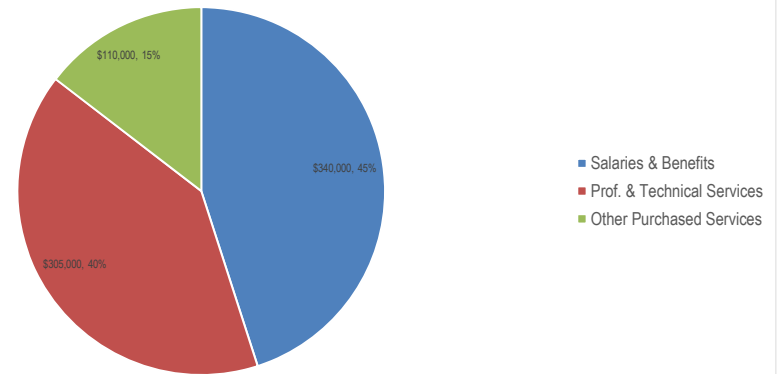
**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
October 1 Enrollment	\$ 53.61	\$ 54.44	\$ 59.09	\$ 54.98	\$ 57.36	\$ 58.86	\$ 60.18	\$ 77.51	\$ 90.35	\$ 105.02	\$ 63.96	\$ 193.19	\$ 113.90	\$ 70.38
Budget Per Student														
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Instruction	\$ 253,054	\$ 252,660	\$ 279,313	\$ 270,127	\$ 290,000 100.0%	\$ 299,000	\$ 308,500	\$ 168,051	\$ 193,853	\$ 230,031	\$ 152,365	\$ 465,000 100.0%	\$ 288,500	\$ 186,586
Support Services	-	7,077	7,326	-	- 0.0%	-	-	-	7,077	7,325	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 253,054</b>	<b>\$ 259,737</b>	<b>\$ 286,638</b>	<b>\$ 270,127</b>	<b>\$ 290,000 100.0%</b>	<b>\$ 299,000</b>	<b>\$ 308,500</b>	<b>\$ 168,051</b>	<b>\$ 200,930</b>	<b>\$ 237,356</b>	<b>\$ 152,365</b>	<b>\$ 465,000 100.0%</b>	<b>\$ 288,500</b>	<b>\$ 186,586</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Salaries & Benefits	\$ 233,802	\$ 235,465	\$ 282,556	\$ 248,606	\$ 250,000 86.2%	\$ 255,000	\$ 260,100	\$ 115,424	\$ 114,819	\$ 218,957	\$ 20,302	\$ 90,000 19.4%	\$ 91,800	\$ 93,636
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	-	26,506	-	58,500	305,000 65.6%	114,700	3,000
Property Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other Purchased Services	19,252	24,272	4,082	21,521	40,000 13.8%	44,000	48,400	52,627	59,605	18,399	73,562	70,000 15.1%	82,000	89,950
Supplies & Materials	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 253,054</b>	<b>\$ 259,737</b>	<b>\$ 286,638</b>	<b>\$ 270,127</b>	<b>\$ 290,000 100.0%</b>	<b>\$ 299,000</b>	<b>\$ 308,500</b>	<b>\$ 168,051</b>	<b>\$ 200,930</b>	<b>\$ 237,356</b>	<b>\$ 152,365</b>	<b>\$ 465,000 100.0%</b>	<b>\$ 288,500</b>	<b>\$ 186,586</b>

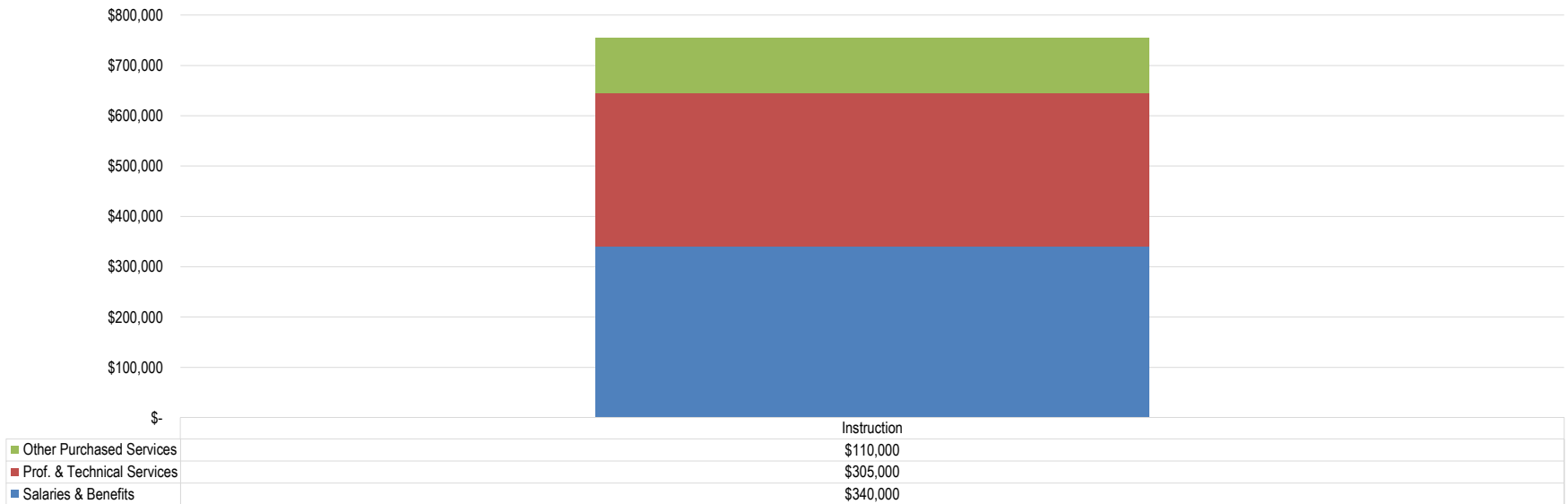
**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function  
Tuition Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Object  
Tuition Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object  
Tuition Funds



Source: District Records

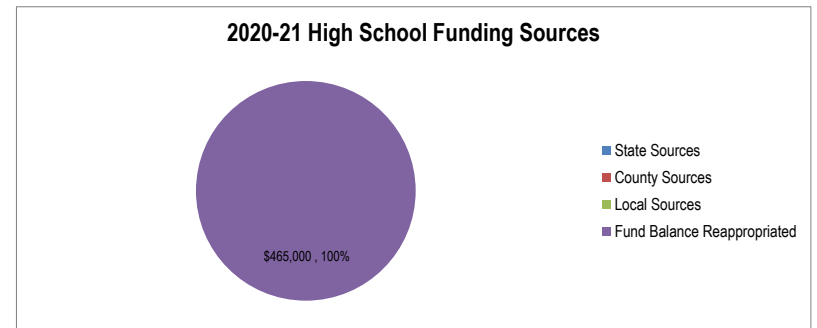
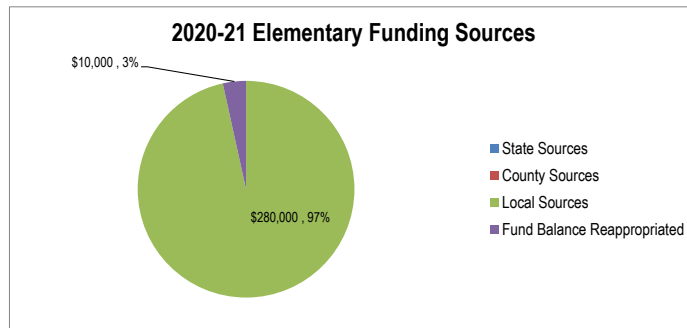
**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**Tuition Fund**

Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>Gallatin County:</u>							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 238,705	\$ 259,656	\$ 284,352	\$ 277,165	\$ 280,000 96.6%	\$ 289,000	\$ 298,500
Penalties and Interest on Delinquent Taxes	318	327	272	385	- 0.0%	-	-
Investment Earnings	877	1,039	1,679	1,528	- 0.0%	-	-
Total District Revenue	\$ 239,900	\$ 261,022	\$ 286,303	\$ 279,077	\$ 280,000 96.6%	\$ 289,000	\$ 298,500
<b>Total Revenue</b>	\$ 239,900	\$ 261,022	\$ 286,303	\$ 279,077	\$ 280,000 96.6%	\$ 289,000	\$ 298,500
Fund Balance Reappropriated	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 10,000 3.4%	\$ 10,000	\$ 10,000
<b>Total Funding Sources</b>	\$ 253,154	\$ 261,122	\$ 287,688	\$ 280,127	\$ 290,000 100.0%	\$ 299,000	\$ 308,500

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
\$ 167,718	\$ 598,808	\$ 228,927	\$ 209,217	\$ - 0.0%	\$ -	\$ 71,886
203	484	463	330	- 0.0%	-	-
130	2,043	7,461	7,818	- 0.0%	-	-
\$ 168,051	\$ 601,334	\$ 236,851	\$ 217,365	\$ - 0.0%	\$ -	\$ 71,886
\$ 168,051	\$ 601,334	\$ 236,851	\$ 217,365	\$ - 0.0%	\$ -	\$ 71,886
\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 465,000 100.0%	\$ 288,500	\$ 114,700
\$ 168,151	\$ 601,434	\$ 637,356	\$ 617,365	\$ 465,000 100.0%	\$ 288,500	\$ 186,586

Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	1.81	1.71	1.83	1.50	1.46	1.41	1.43

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
1.07	3.33	1.19	0.94	0.00	0.00	0.29



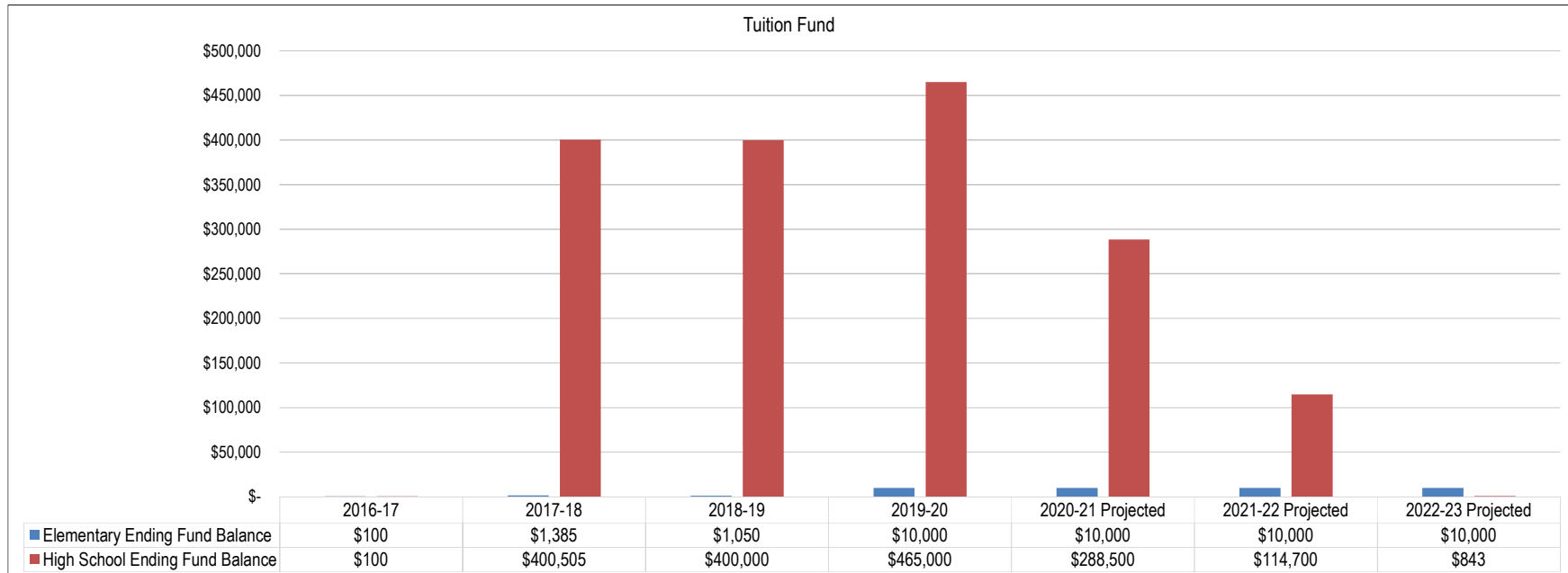
Source: District Records



**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
Tuition Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 10,000	\$ 10,000	\$ 10,000	\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 465,000	\$ 288,500	\$ 114,700
Plus: Revenue & Other Sources	239,900	261,022	286,303	279,077	271,600	280,330	289,545	168,051	601,334	236,851	217,365	-	-	69,729
Less: Expenditures & Other Uses*	253,054	259,737	286,638	270,127	271,600	280,330	289,545	168,051	200,930	237,356	152,365	176,500	173,800	183,586
Ending Fund Balance	\$ 100	\$ 1,385	\$ 1,050	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 100	\$ 400,505	\$ 400,000	\$ 465,000	\$ 288,500	\$ 114,700	\$ 843

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	13,254	100	1,385	1,050	10,000	10,000	10,000	100	100	400,505	400,000	465,000	288,500	114,700
Beginning Fund Balance	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 10,000	\$ 10,000	\$ 10,000	\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 465,000	\$ 288,500	\$ 114,700
Budget Amount	\$ 254,552	\$ 259,737	\$ 286,664	\$ 280,000	\$ 290,000	\$ 299,000	\$ 308,500	\$ 169,942	\$ 607,762	\$ 624,143	\$ 611,160	\$ 465,000	\$ 288,500	\$ 186,586
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Retirement Funds**

## **Retirement Fund**

### **Overview**

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

The Retirement Fund budgets total \$8,450,000, or 8% of the District's 2020-21 budgeted funds.

### **Financing**

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

### **Bozeman Public Schools Overview**

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund balances have proven adequate, so budgets will increase only marginally in FY2020-21 despite negotiated pay raises, increased employer contribution rates, and additional staffing.

Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The most current allocations are dated June 30, 2019.

Those amounts were:

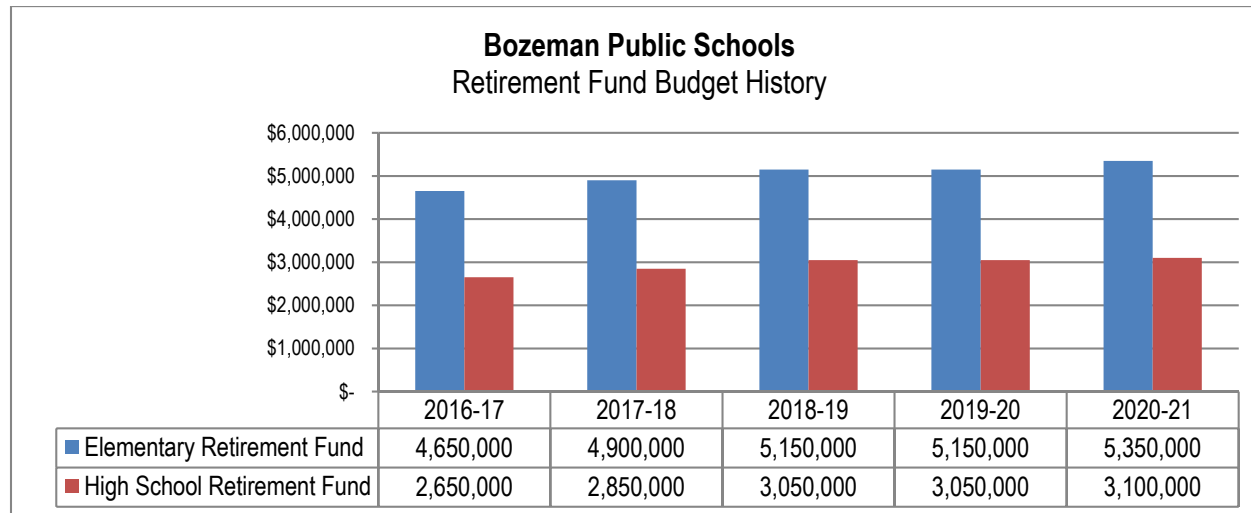
System	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District (K-12) Allocated Portion
Public Employees' Retirement System (PERS)	\$ 2,087,212,727	\$ 3,478,340	\$ 3,409,462	\$ 6,887,802
Teachers' Retirement System (TRS)	\$ 1,856,084,405	\$ 35,275,865	\$ 15,103,834	\$ 50,379,699
Total Reported Liability as of 6/30/19	\$ 3,943,297,132	\$ 38,754,205	\$ 18,513,296	\$ 57,267,501

Source: District records

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

### Budget and Taxation History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, generally the case:



Source: District records

The District expects relatively stable Retirement Fund budgets for the foreseeable future.

A countywide levy finances the district Retirement Funds in the county, so there is no “local” levy amount for it.

### Fund Balances and Reserves

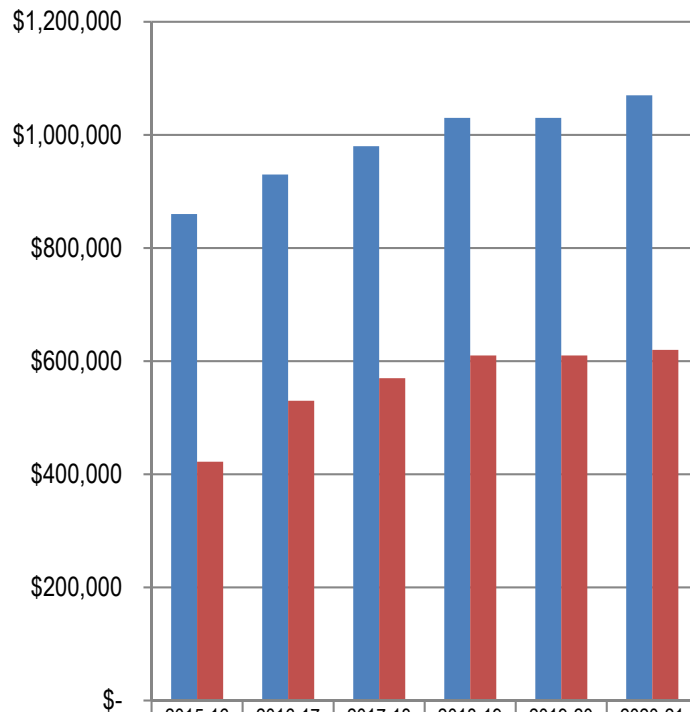
Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

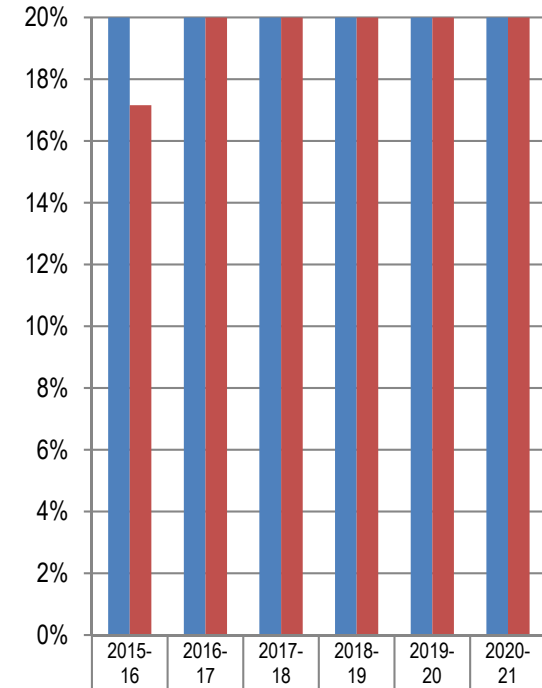
[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.

### Bozeman Public Schools Retirement Fund Reserves



Elementary Retirement Fund	860,000	930,000	980,000	1,030,000	1,030,000	1,070,000
High School Retirement Fund	422,204	530,000	570,000	610,000	610,000	620,000

### Bozeman Public Schools Retirement Fund Reserves as a Percentage of Ensuing Year Budget (20% Max)



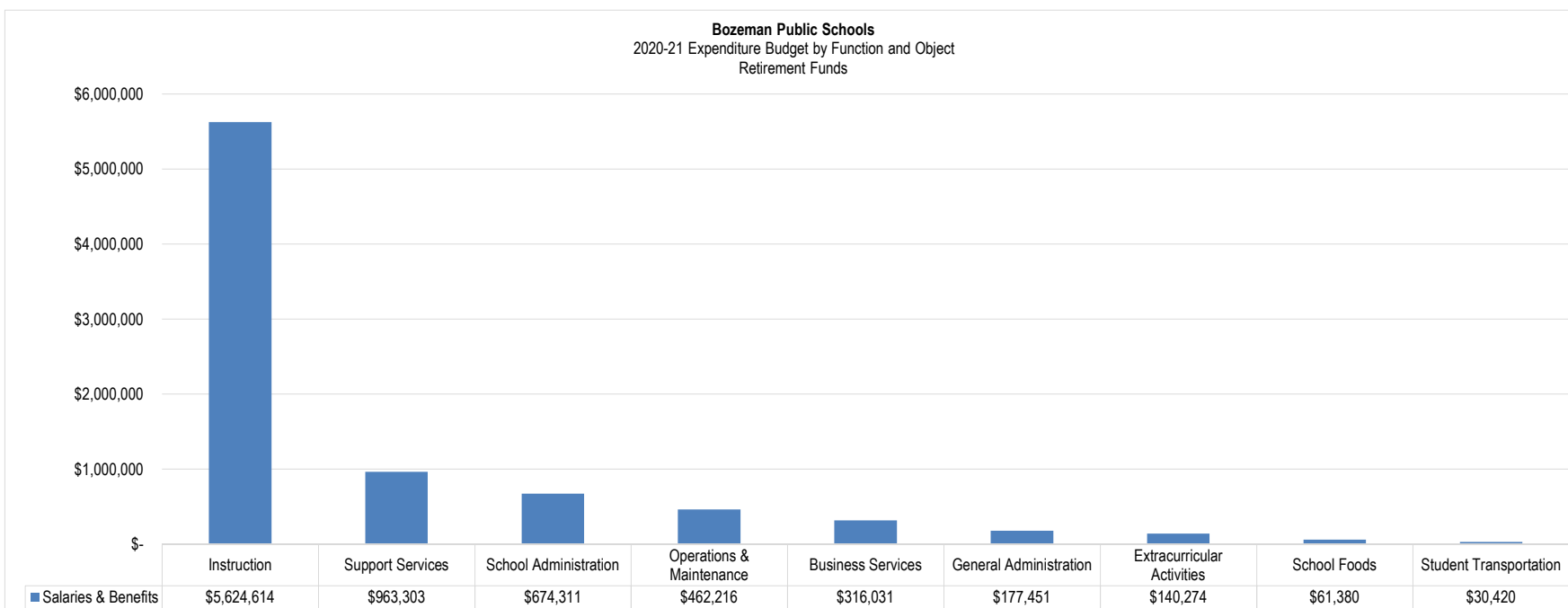
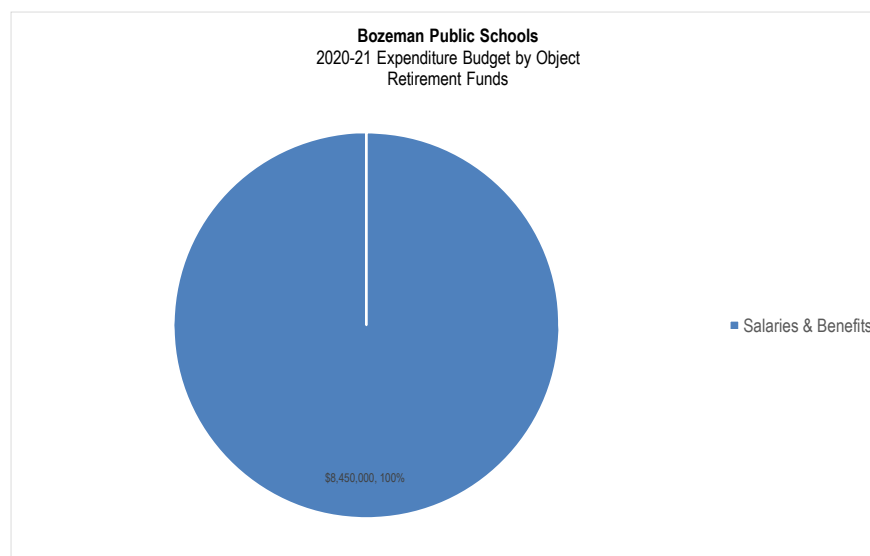
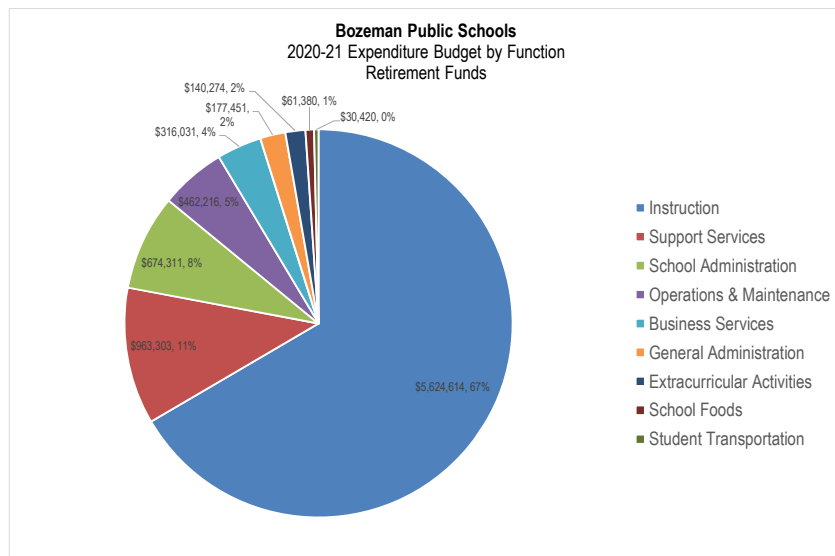
Elementary Retirement Fund	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
High School Retirement Fund	17.16%	20.00%	20.00%	20.00%	20.00%	20.00%

Source: District records

**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Retirement Fund**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
Budget Per Student	\$ 897.06	\$ 945.84	\$ 952.52	\$ 998.60	\$ 1,058.15	\$ 1,072.83	\$ 1,082.72	\$ 1,043.24	\$ 1,024.62	\$ 1,093.21	\$ 1,038.11	\$ 1,287.91	\$ 1,243.58	\$ 1,207.09
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Instruction	\$ 2,817,490	\$ 2,956,451	\$ 3,047,040	\$ 3,141,284	\$ 3,600,009 67.3%	\$ 3,665,019	\$ 3,729,313	\$ 1,357,124	\$ 1,336,638	\$ 1,463,790	\$ 1,465,344	\$ 2,024,605 65.3%	\$ 2,053,104	\$ 2,081,166
Support Services	578,702	695,633	618,934	747,867	609,901 11.4%	622,097	634,541	242,773	240,978	285,122	308,176	353,402 11.4%	360,467	367,678
General Administration	59,406	64,222	65,913	74,865	112,351 2.1%	114,597	116,892	59,390	63,039	66,079	75,179	65,100 2.1%	66,401	67,728
School Administration	323,481	341,461	345,999	383,816	426,931 8.0%	435,468	444,177	163,425	171,214	204,352	214,086	247,380 8.0%	252,329	257,375
Business Services	101,566	105,019	109,109	110,715	200,091 3.7%	204,091	208,173	77,602	81,102	85,297	84,158	115,940 3.7%	118,258	120,624
Operations & Maintenance	210,911	208,524	218,622	221,708	292,645 5.5%	298,498	304,468	130,992	157,160	163,200	177,283	169,571 5.5%	172,962	176,420
Student Transportation	16,598	17,163	20,811	19,394	19,260 0.4%	19,645	20,038	4,459	4,361	4,644	4,912	11,160 0.4%	11,383	11,611
School Foods	51	-	67,104	78,030	- 0.0%	-	-	128,332	122,986	52,488	34,559	61,380 2.0%	62,607	63,860
Extracurricular Activities	28,861	31,860	31,291	29,854	88,812 1.7%	90,585	92,398	97,653	101,270	145,690	109,090	51,462 1.7%	52,489	53,538
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	97,044	92,290	95,828	98,600	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 4,234,111</b>	<b>\$ 4,512,625</b>	<b>\$ 4,620,651</b>	<b>\$ 4,906,134</b>	<b>\$ 5,350,000 100.0%</b>	<b>\$ 5,450,000</b>	<b>\$ 5,550,000</b>	<b>\$ 2,261,749</b>	<b>\$ 2,278,747</b>	<b>\$ 2,470,661</b>	<b>\$ 2,472,787</b>	<b>\$ 3,100,000 100.0%</b>	<b>\$ 3,150,000</b>	<b>\$ 3,200,000</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Salaries & Benefits	\$ 4,234,111	\$ 4,512,625	\$ 4,620,651	\$ 4,906,134	\$ 5,350,000 100.0%	\$ 5,450,000	\$ 5,550,000	\$ 2,261,749	\$ 2,278,747	\$ 2,470,661	\$ 2,472,787	\$ 3,100,000 100.0%	\$ 3,150,000	\$ 3,200,000
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 4,234,111</b>	<b>\$ 4,512,625</b>	<b>\$ 4,620,651</b>	<b>\$ 4,906,134</b>	<b>\$ 5,350,000 100.0%</b>	<b>\$ 5,450,000</b>	<b>\$ 5,550,000</b>	<b>\$ 2,261,749</b>	<b>\$ 2,278,747</b>	<b>\$ 2,470,661</b>	<b>\$ 2,472,787</b>	<b>\$ 3,100,000 100.0%</b>	<b>\$ 3,150,000</b>	<b>\$ 3,200,000</b>



Source: District Records



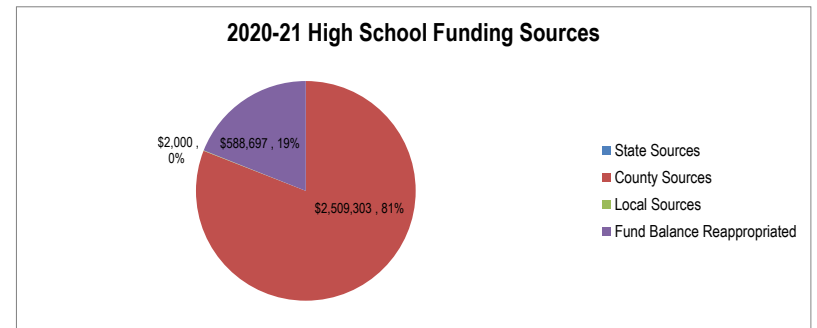
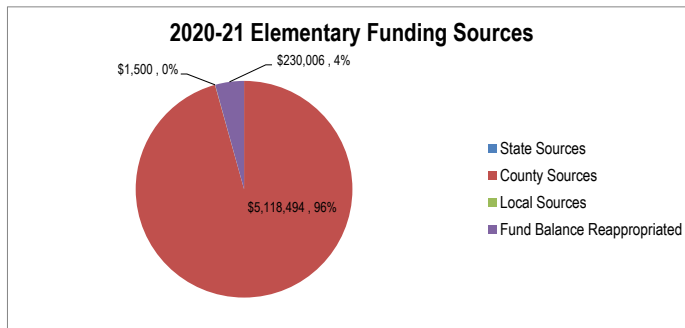
**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**Retirement Fund**

Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Gallatin County:							
County Retirement Distribution	4,460,468	4,524,088	4,795,691	4,601,108	5,118,494	95.7%	5,245,322
Total Gallatin County Revenue	\$ 4,460,468	\$ 4,524,088	\$ 4,795,691	\$ 4,601,108	\$ 5,118,494	95.7%	\$ 5,245,322
District Revenue:							
Investment Earnings	10,023	16,934	19,544	22,314	1,500	0.0%	1,500
Other Revenue	-	-	-	5,326	-	0.0%	-
Total District Revenue	\$ 10,023	\$ 16,934	\$ 19,544	\$ 27,640	\$ 1,500	0.0%	\$ 1,500
<b>Total Revenue</b>	<b>\$ 4,470,491</b>	<b>\$ 4,541,022</b>	<b>\$ 4,815,234</b>	<b>\$ 4,628,748</b>	<b>\$ 5,119,994</b>	<b>95.7%</b>	<b>\$ 5,246,822</b>
Fund Balance Reappropriated	\$ 188,032	\$ 374,412	\$ 352,809	\$ 547,392	\$ 230,006	4.3%	\$ 203,178
<b>Total Funding Sources</b>	<b>\$ 4,658,523</b>	<b>\$ 4,915,434</b>	<b>\$ 5,168,044</b>	<b>\$ 5,176,140</b>	<b>\$ 5,350,000</b>	<b>100.0%</b>	<b>\$ 5,450,000</b>

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
2,354,347	2,494,204	2,506,944	2,453,524	2,509,303	80.9%	2,537,784
\$ 2,354,347	\$ 2,494,204	\$ 2,506,944	\$ 2,453,524	\$ 2,509,303	80.9%	\$ 2,537,784
7,544	11,803	17,137	18,882	2,000	0.1%	2,000
-	-	-	4,602	-	0.0%	-
\$ 7,544	\$ 11,803	\$ 17,137	\$ 23,484	\$ 2,000	0.1%	\$ 2,000
\$ 2,361,891	\$ 2,506,007	\$ 2,524,080	\$ 2,477,007	\$ 2,511,303	81.0%	\$ 2,539,784
\$ 293,653	\$ 353,796	\$ 541,056	\$ 594,476	\$ 588,697	19.0%	\$ 610,216
\$ 2,655,544	\$ 2,859,803	\$ 3,065,137	\$ 3,071,484	\$ 3,100,000	100.0%	\$ 3,150,000

Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
0.00	0.00	0.00	0.00	0.00	0.00	0.00

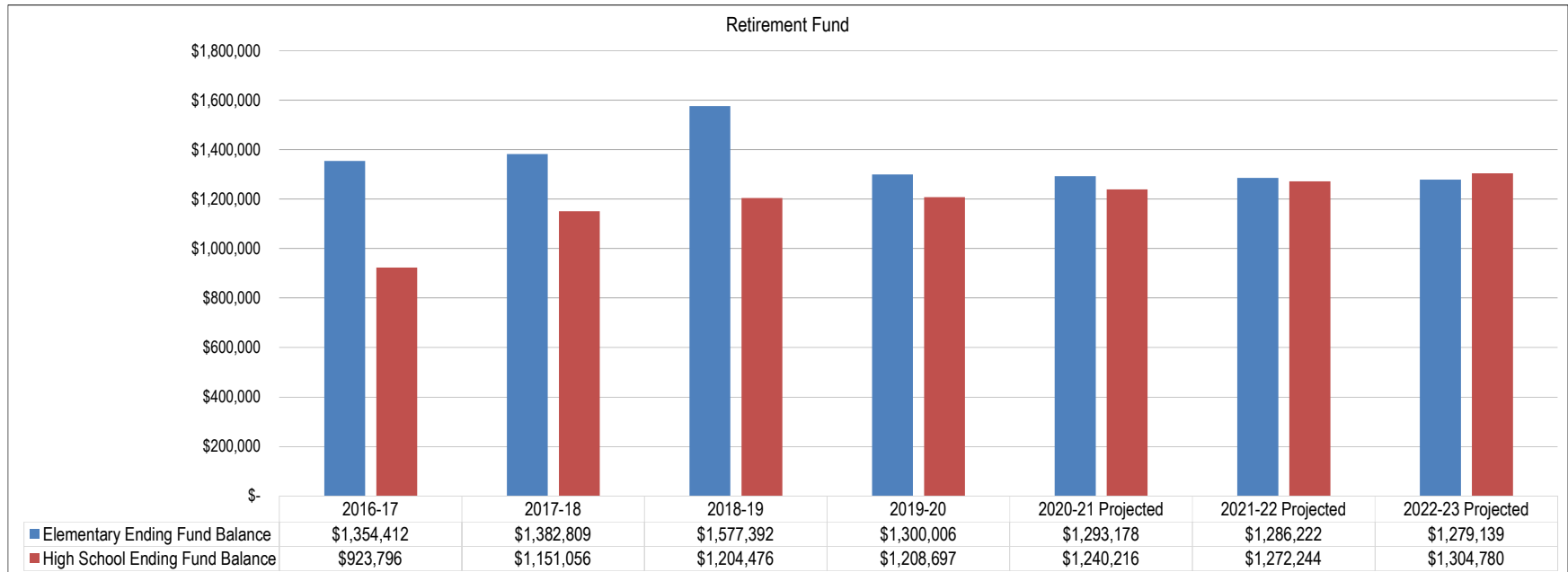


Source: District Records

# **Bozeman Public Schools** **Fund Balance and Reserve Analysis** **Retirement Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,300,006	\$ 1,293,178	\$ 1,286,222	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,208,697	\$ 1,240,216	\$ 1,272,244
Plus: Revenue & Other Sources	4,470,491	4,541,022	4,815,234	4,628,748	4,984,383	5,077,549	5,170,715	2,361,891	2,506,007	2,524,080	2,477,007	2,681,471	2,724,721	2,767,970
Less: Expenditures & Other Uses*	4,234,111	4,512,625	4,620,651	4,906,134	4,991,211	5,084,505	5,177,798	2,261,749	2,278,747	2,470,661	2,472,787	2,649,952	2,692,693	2,735,434
Ending Fund Balance	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,300,006	\$ 1,293,178	\$ 1,286,222	\$ 1,279,139	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,208,697	\$ 1,240,216	\$ 1,272,244	\$ 1,304,780

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	930,000	980,000	1,030,000	1,030,000	1,070,000	1,090,000	1,110,000	530,000	570,000	610,000	610,000	620,000	630,000	640,000
Plus: Fund Balance Reappropriated	188,032	374,412	352,809	547,392	230,006	203,178	176,222	293,653	353,796	541,056	594,476	588,697	610,216	632,244
Beginning Fund Balance	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,300,006	\$ 1,293,178	\$ 1,286,222	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,208,697	\$ 1,240,216	\$ 1,272,244
Budget Amount	\$ 4,650,000	\$ 4,900,000	\$ 5,150,000	\$ 5,150,000	\$ 5,350,000	\$ 5,450,000	\$ 5,550,000	\$ 2,650,000	\$ 2,850,000	\$ 3,050,000	\$ 3,050,000	\$ 3,100,000	\$ 3,150,000	\$ 3,200,000
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Adult Education Fund**

## **Adult Education Fund**

### **Overview**

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

The Adult Education Fund budget is \$383,166, or 0.4% of the District's 2020-21 budgeted funds.

### **Financing**

The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

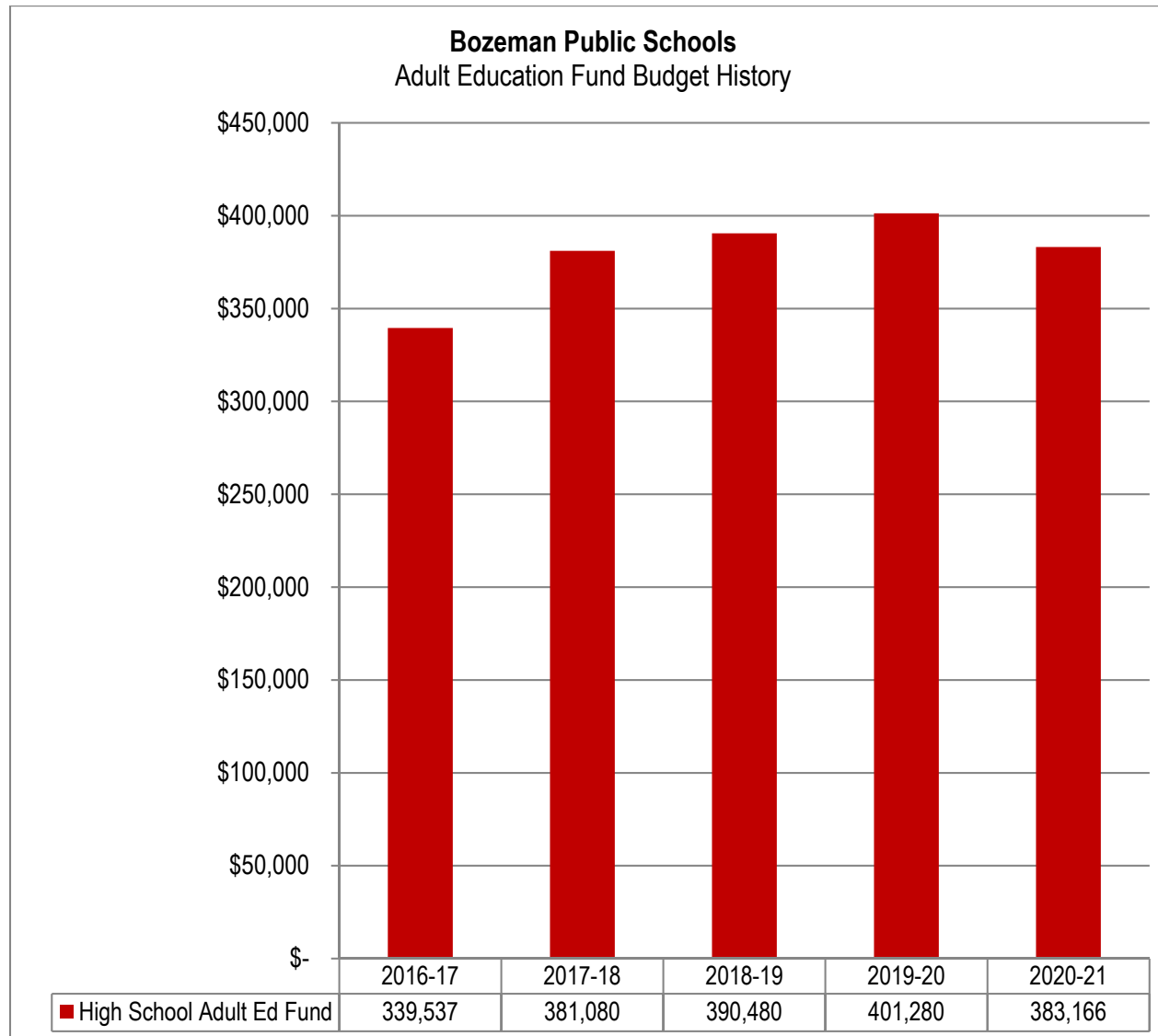
### **Bozeman Public Schools Overview**

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year. Unfortunately, because of COVID-19 it has been decided not to offer classes in the fall of 2020. We are working on a plan to again safely offer classes beginning in the winter quarter of this year. Therefore, we have conservatively budgeted a slight decrease in the Adult Education budget.

### **Budget and Taxation History**

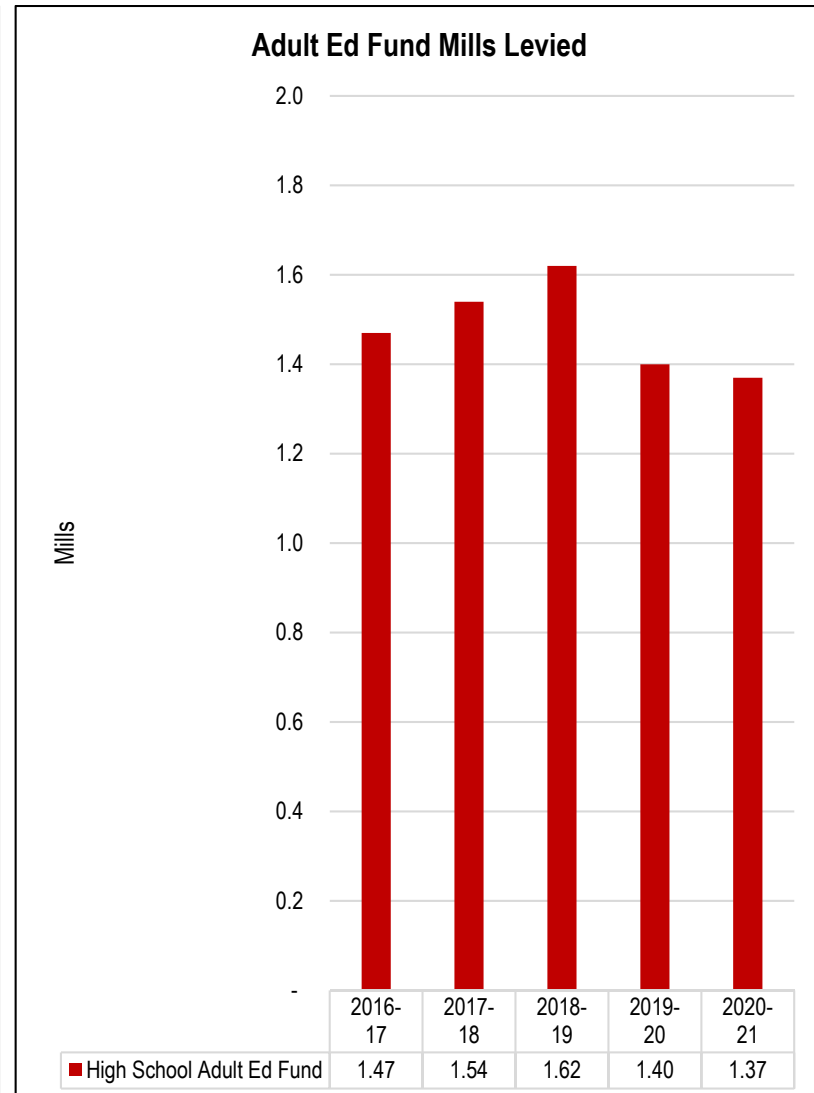
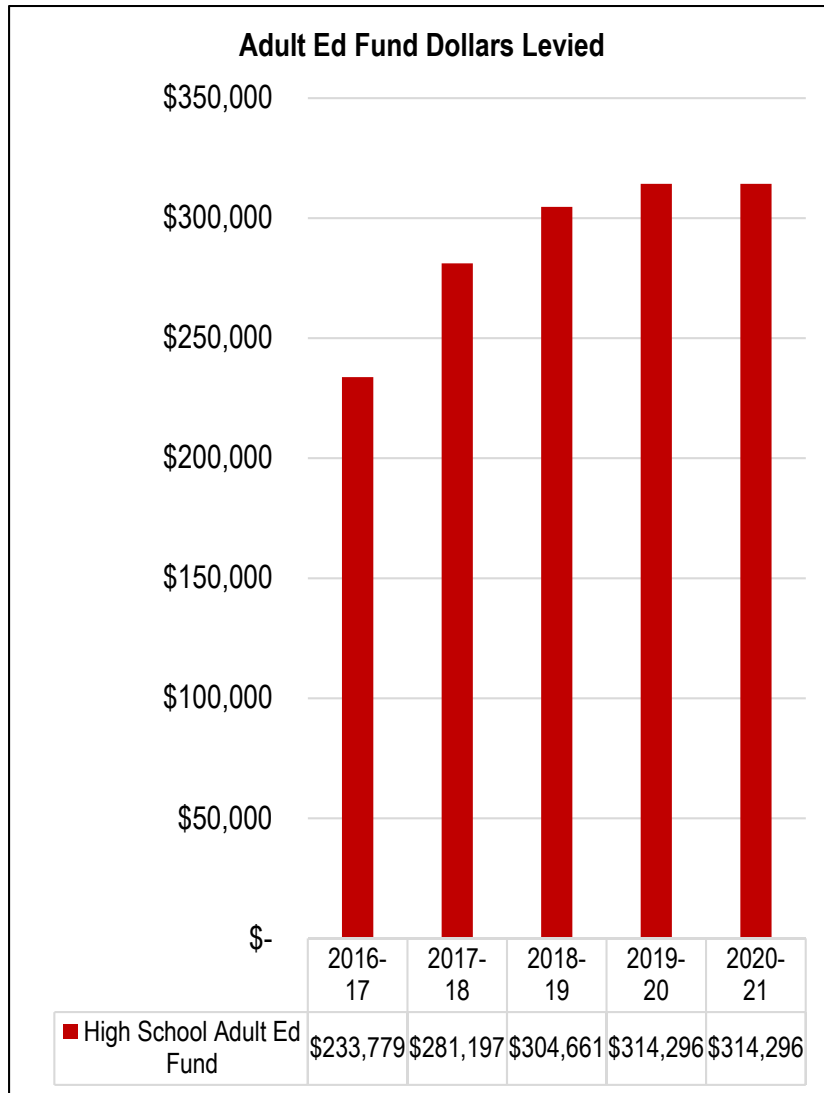
The District's Adult Ed program is growing along with the rest of the District. Additionally, the Federal Adult Basic Literacy and Education grants were eliminated after FY2016-17. The District chose to retain the services of two of the three staff historically paid by that grant. As a result, the budget for the Adult Education fund and the permissive levy that supports it both increased at that time.

The graph below shows the growing budgets for this fund:



Source: District records

The following graphs present a five-year history of Adult Education Fund dollars and mills levied. In 2020-21, the High School Districts will levy 1.37 mills, which represents less than 1% of the District's tax burden this year:



Source: District records

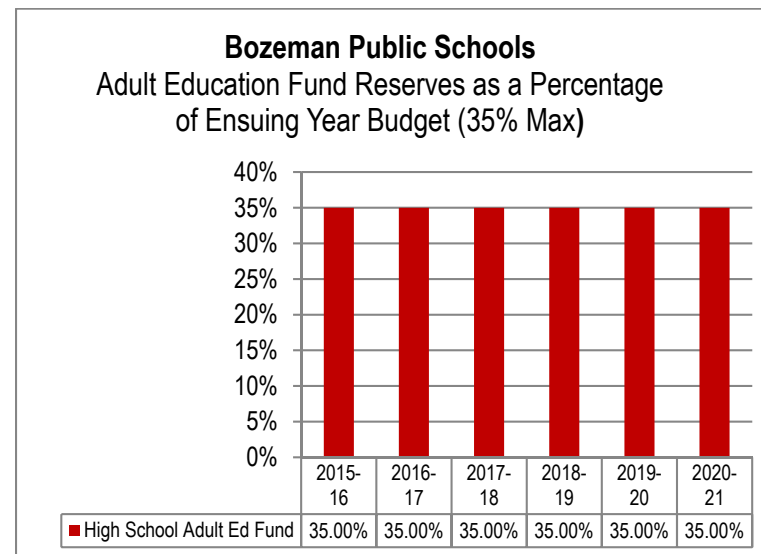
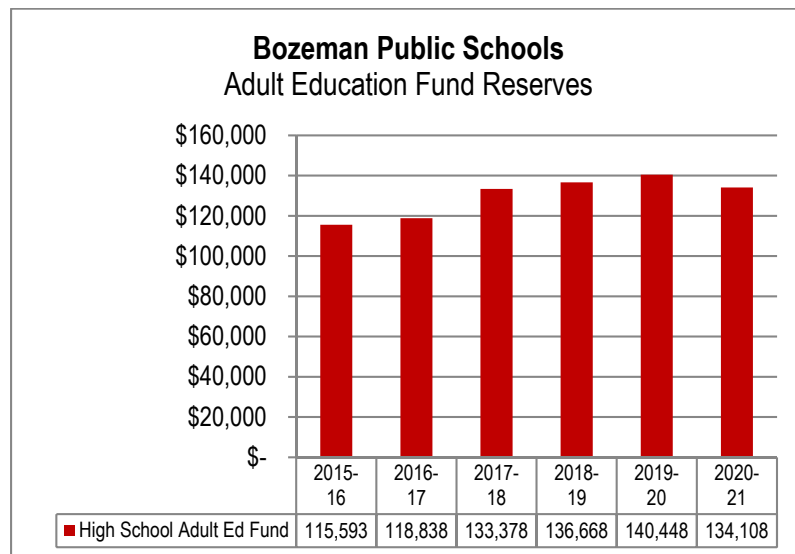
## Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



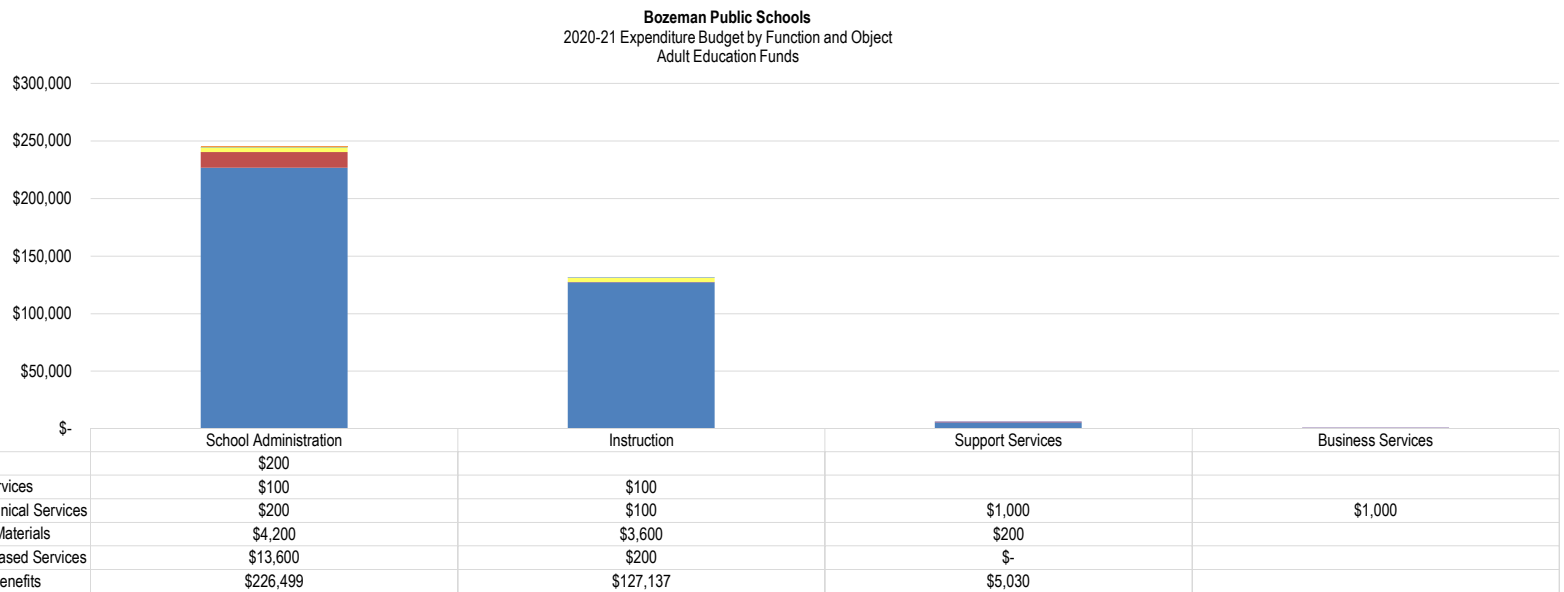
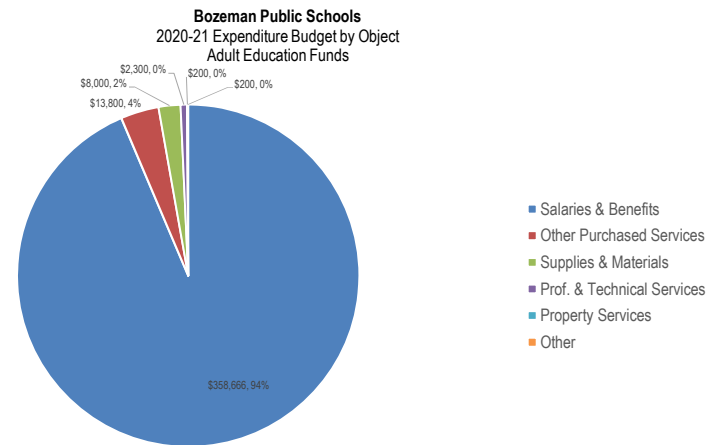
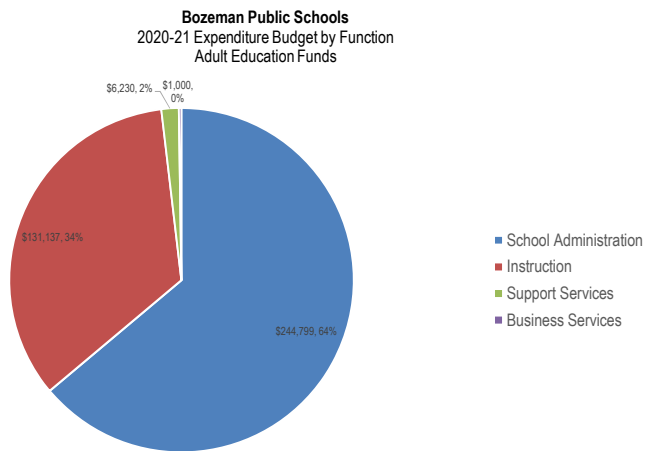
Source: District records

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**Adult Education Fund**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
October 1 Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119.86	\$ 145.44	\$ 148.56	\$ 146.95	\$ 159.19	\$ 157.37	\$ 155.44
Budget Per Student														
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,491	\$ 136,644	\$ 143,924	\$ 153,531	\$ 131,137 34.2%	\$ 136,981	\$ 143,060
Support Services	-	-	-	-	-	-	-	4,596	3,352	4,253	3,434	6,230 1.6%	6,392	6,540
General Administration	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	-	-	-	181,569	182,488	186,565	192,307	244,799 63.9%	254,225	261,429
Business Services	-	-	-	-	-	-	-	2,208	965	995	768	1,000 0.3%	1,026	1,050
Operations & Maintenance	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,864</b>	<b>\$ 323,449</b>	<b>\$ 335,738</b>	<b>\$ 350,040</b>	<b>\$ 383,166 100.0%</b>	<b>\$ 398,624</b>	<b>\$ 412,079</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,506	\$ 307,712	\$ 319,218	\$ 337,562	\$ 358,666 93.6%	\$ 373,486	\$ 386,362
Prof. & Technical Services	-	-	-	-	-	-	-	4,128	2,128	1,914	1,451	2,300 0.6%	2,360	2,415
Property Services	-	-	-	-	-	-	-	-	-	-	-	200 0.1%	206	210
Other Purchased Services	-	-	-	-	-	-	-	9,494	9,637	10,278	9,486	13,800 3.6%	14,159	14,483
Supplies & Materials	-	-	-	-	-	-	-	6,736	3,972	4,327	1,541	8,000 2.1%	8,208	8,399
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	200 0.1%	205	210
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,864</b>	<b>\$ 323,449</b>	<b>\$ 335,738</b>	<b>\$ 350,040</b>	<b>\$ 383,166 100.0%</b>	<b>\$ 398,624</b>	<b>\$ 412,079</b>





Source: District Records

**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**Adult Education Fund**

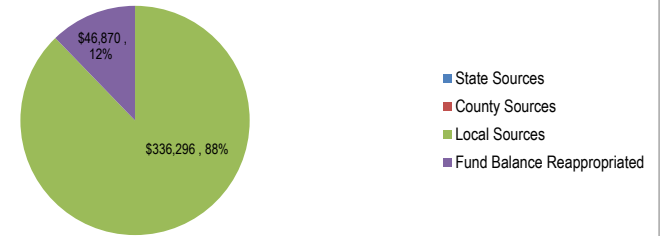
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	\$ 231,156	\$ 280,330	\$ 302,537	\$ 310,753	\$ 314,296	82.0%	\$ 315,007
	317	371	322	451	-	0.0%	-
	2,007	2,700	3,956	3,238	500	0.1%	500
	\$ 265,028	\$ 312,675	\$ 338,183	\$ 337,586	\$ 336,296	87.8%	\$ 337,007
	\$ 265,028	\$ 312,675	\$ 338,183	\$ 337,586	\$ 336,296	87.8%	\$ 337,007
	\$ 77,759	\$ 68,383	\$ 54,319	\$ 52,984	\$ 46,870	12.2%	\$ 61,617
	\$ 342,787	\$ 381,058	\$ 392,502	\$ 390,570	\$ 383,166	100.0%	\$ 398,624

Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
	1.47	1.54	1.62	1.40	1.37	1.28	1.29

**2020-21 High School Funding Sources**

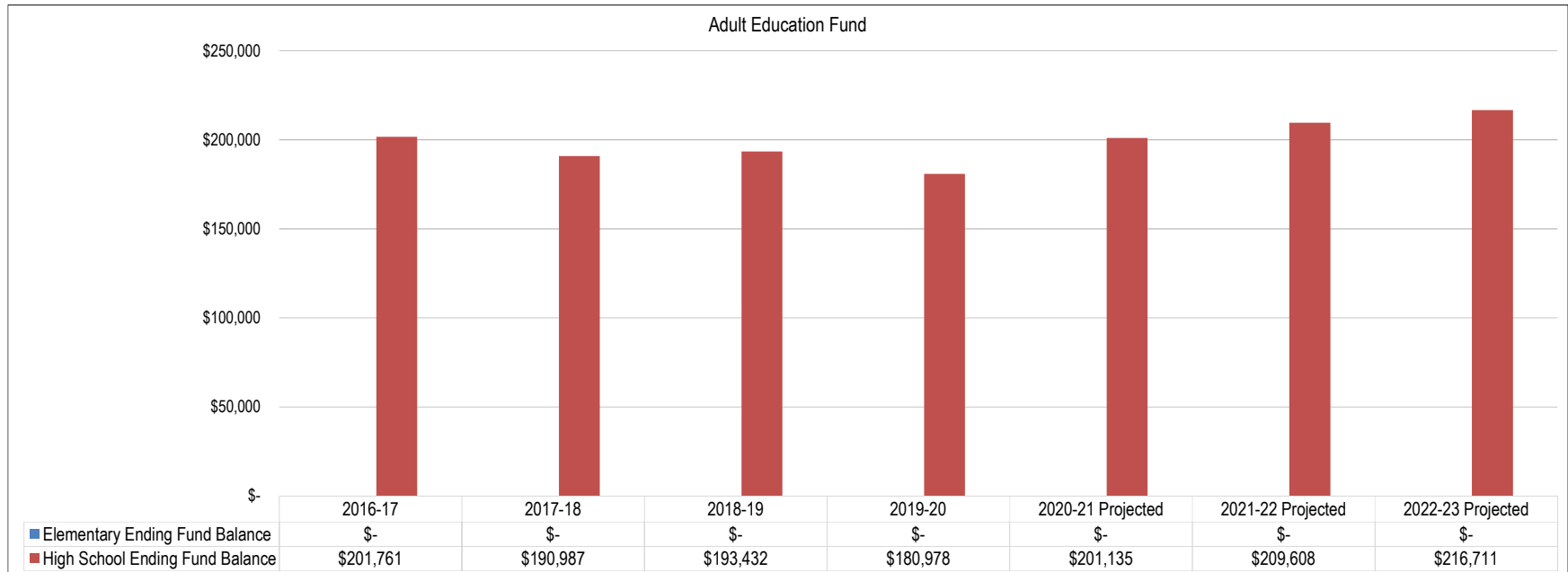


Source: District Records

**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
Adult Education Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,596	\$ 201,761	\$ 190,987	\$ 193,432	\$ 180,978	\$ 201,135	\$ 209,608
Plus: Revenue & Other Sources	-	-	-	-	-	-	-	265,028	312,675	338,183	337,586	326,867	327,557	336,957
Less: Expenditures & Other Uses*	-	-	-	-	-	-	-	259,864	323,449	335,738	350,040	306,710	319,083	329,854
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,761	\$ 190,987	\$ 193,432	\$ 180,978	\$ 201,135	\$ 209,608	\$ 216,711

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	118,838	133,378	136,668	140,448	134,108	139,518	144,228
Plus: Fund Balance Reappropriated	-	-	-	-	-	-	-	77,759	68,383	54,319	52,984	46,870	61,617	65,381
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,596	\$ 201,761	\$ 190,987	\$ 193,432	\$ 180,978	\$ 201,135	\$ 209,608
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,537	\$ 381,080	\$ 390,480	\$ 401,280	\$ 383,166	\$ 398,624	\$ 412,079
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	35%	35%	35%	35%	35%	35%	35%



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# **Bozeman Public Schools**



**2020-21 Adopted Budget**

**Financial Section:  
Technology Acquisition and Depreciation Funds**

## **Technology Acquisition and Depreciation Fund**

### **Overview**

The Technology Acquisition and Depreciation Fund (“Technology Fund”) is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013.

The Technology Fund budgets total \$2,012,785, or 2% of the District’s 2020-21 budgeted funds.

### **Financing**

There are two primary funding sources specific to the Technology Fund: State Technology Aid payments and voter-approved tax levies. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their General Fund BASE budgets compared to the statewide total BASE budgets. For 2020-21, the Bozeman Elementary and High School State Technology Aid allocations were \$28,601 and \$15,852, respectively.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

## Bozeman Public Schools Overview

Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

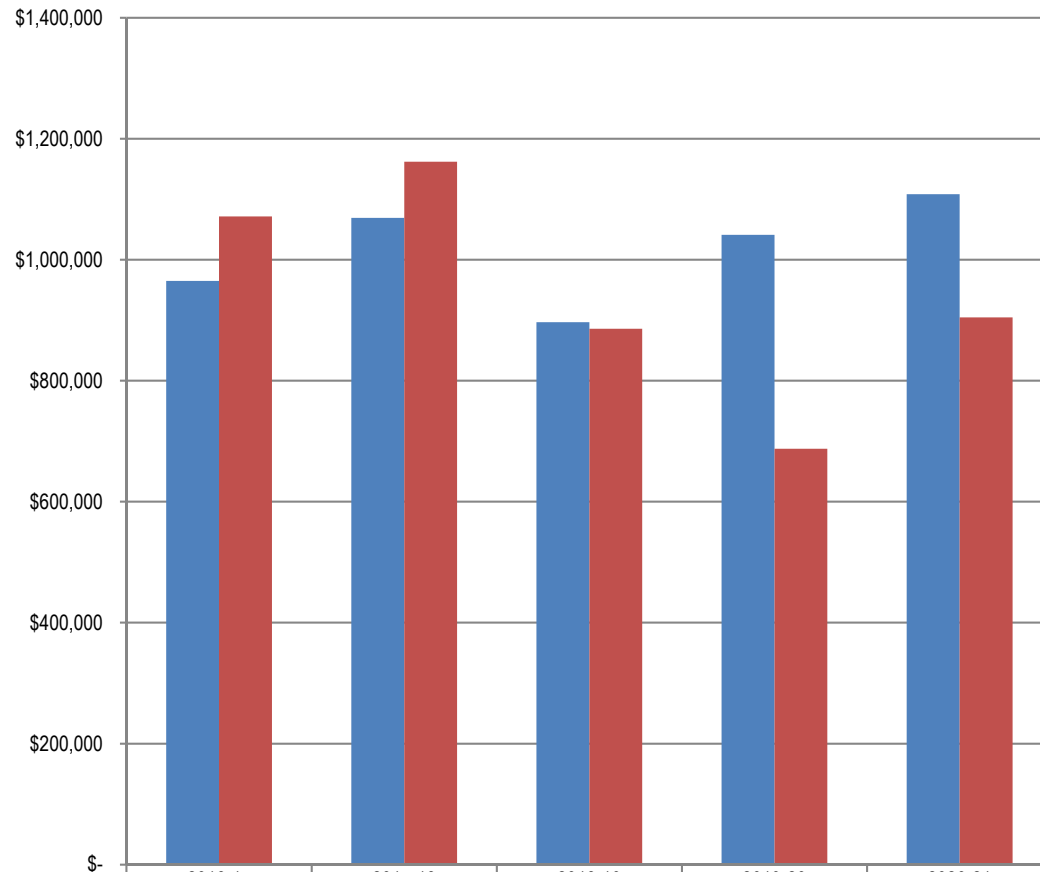
Although no significant changes are anticipated in the immediate future, the District is closely monitoring the adequacy of the High School Technology Fund in particular. Costs charged to that fund typically exceed the revenue afforded by the state funding and fixed \$200,000 per year levy, so fund balance has been decreasing over time. On a one-time basis, the High School General Fund was able to absorb most of the costs typically paid out of the High School Technology Fund in 2019-20. That cash injection provided some relief: it allowed the budget to increase this year and in doing so, removed some of the urgency from the discussion. Nonetheless, the current model is unsustainable and will need to be addressed in the near future.

The Bozeman School District has a comprehensive Technology Plan that guides Technology Fund purchases. Although that document hasn't been updated in quite some time, the most version is available [online](#).

## Budget and Taxation History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that can fluctuate from year to year, so ending fund balances vary widely as well. As a result, Technology Fund budgets do not necessarily show a consistent pattern or trend:

### Bozeman Public Schools Technology Fund Budget History

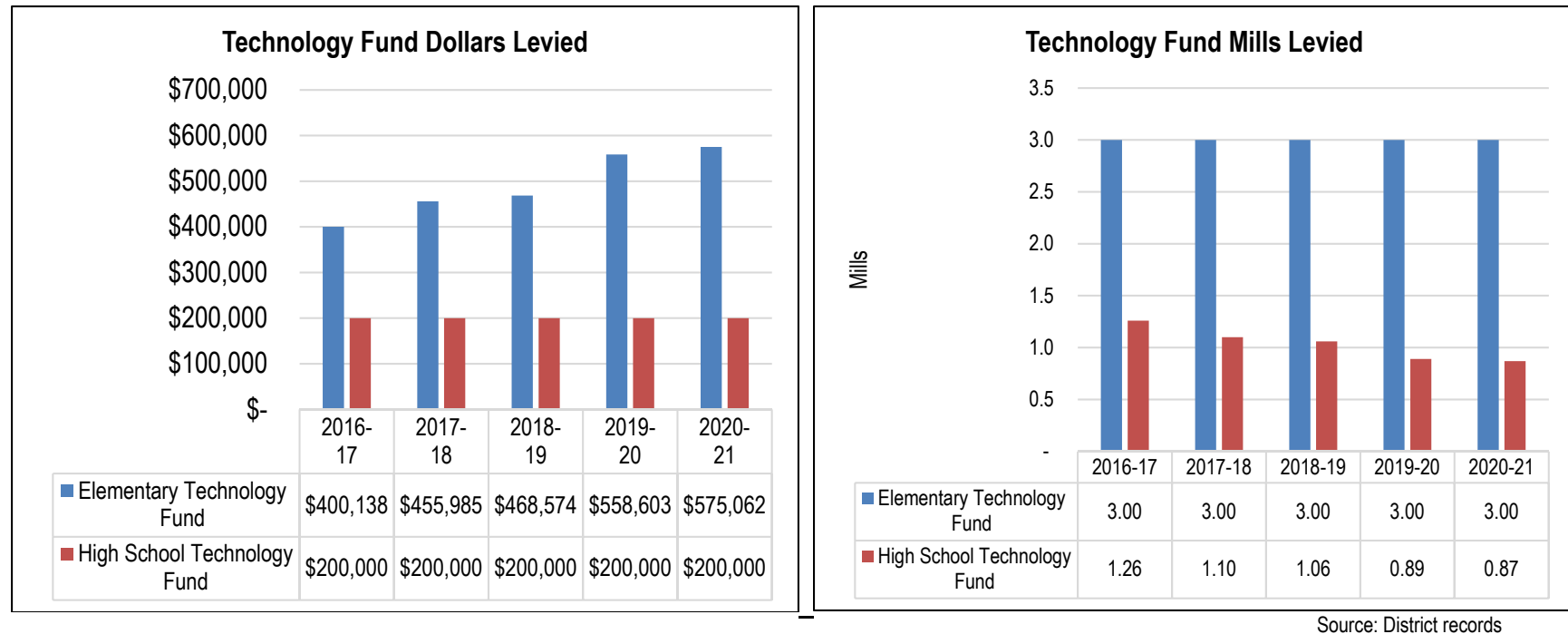


■ Elementary Technology Fund  
■ High School Technology Fund

	2016-17	2017-18	2018-19	2019-20	2020-21
Elementary Technology Fund	964,943	1,069,213	896,700	1,041,160	1,108,215
High School Technology Fund	1,071,559	1,162,090	885,983	687,413	904,570

Source: District records

The following graphs present a five-year history of Technology Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 3.00 mills and 0.87 mills, respectively. The 3.87 total K-12 Technology Fund mills represents 2% of the District's tax burden this year:



## Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

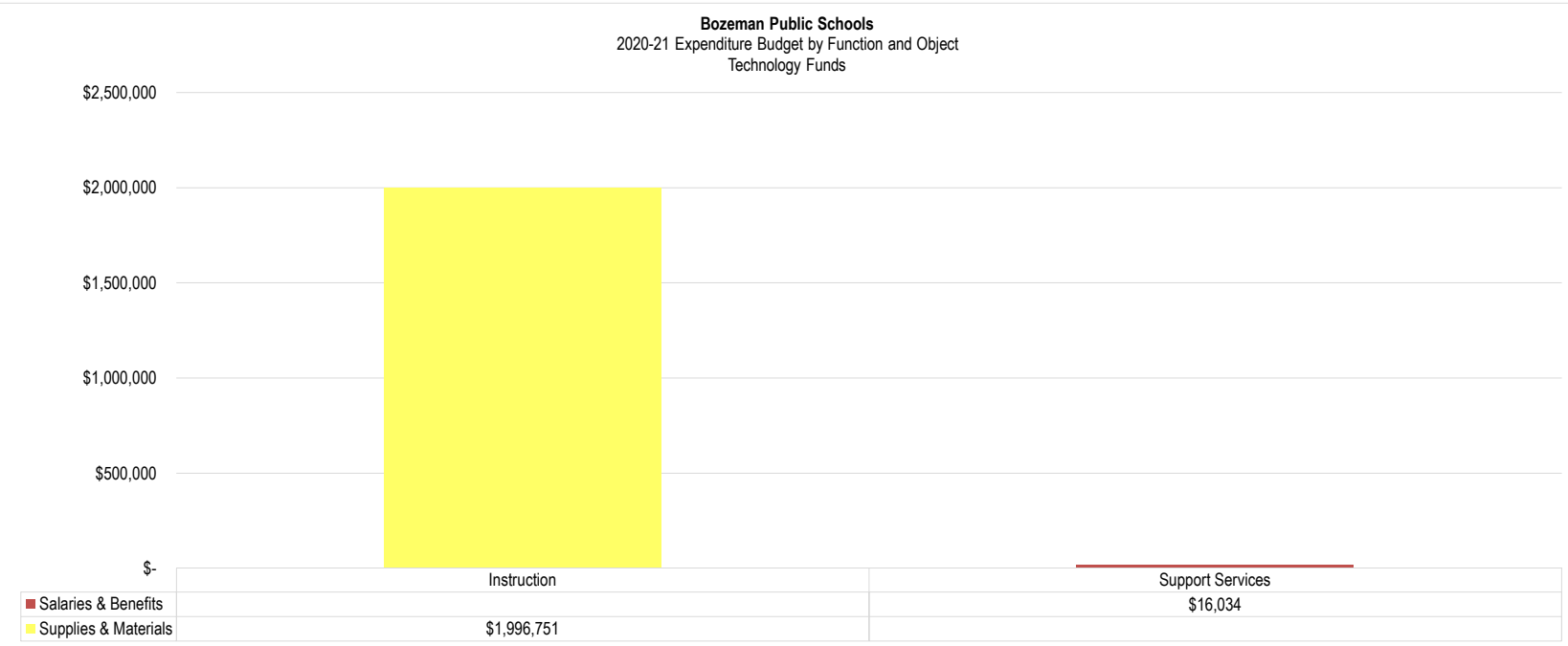
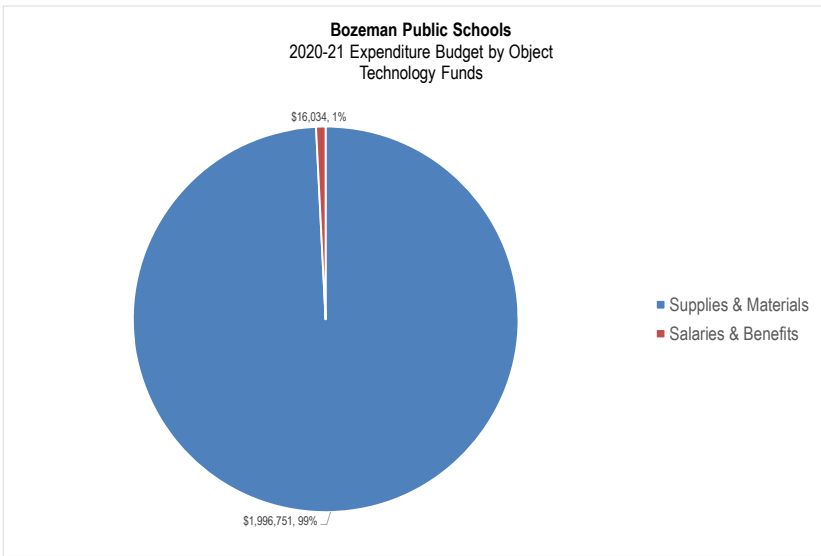
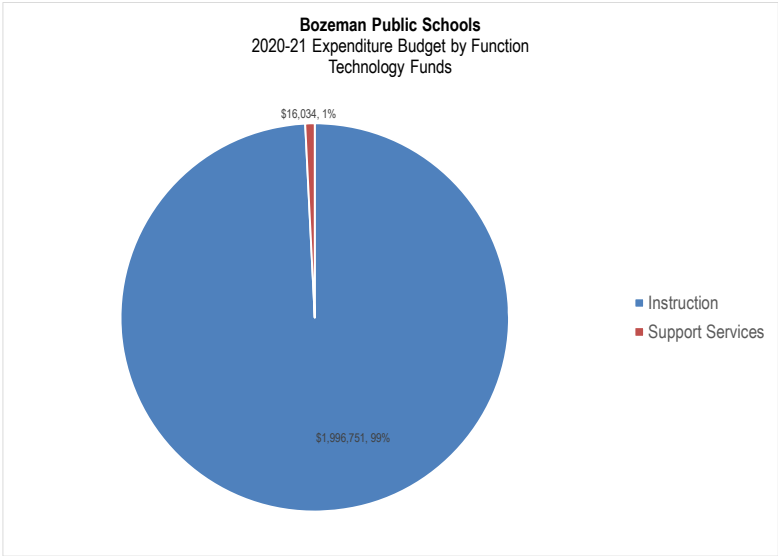
[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.



**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Technology Fund**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
October 1 Enrollment	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
Budget Per Student	\$ 105.17	\$ 120.68	\$ 92.47	\$ 109.18	\$ 219.19	\$ 236.41	\$ 255.68	\$ 115.18	\$ 189.52	\$ 186.38	\$ 0.11	\$ 375.81	\$ 301.32	\$ 234.60
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Instruction	\$ 334,046	\$ 437,259	\$ 321,600	\$ 379,592	\$ 1,094,853 98.8%	\$ 1,187,320	\$ 1,296,716	\$ 139,635	\$ 322,025	\$ 288,712	\$ -	\$ 901,898 99.7%	\$ 760,521	\$ 619,144
Support Services	12,825	13,111	14,657	13,850	13,362 1.2%	13,629	13,901	3,726	3,780	2,608	-	2,672 0.3%	2,726	2,780
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	2,987	-	-	2,776	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	141,193	125,415	112,310	140,193	- 0.0%	-	-	106,357	95,693	129,906	256	- 0.0%	-	-
Operations & Maintenance	5,335	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 496,386</b>	<b>\$ 575,785</b>	<b>\$ 448,567</b>	<b>\$ 536,411</b>	<b>\$ 1,108,215 100.0%</b>	<b>\$ 1,200,949</b>	<b>\$ 1,310,618</b>	<b>\$ 249,718</b>	<b>\$ 421,498</b>	<b>\$ 421,226</b>	<b>\$ 256</b>	<b>\$ 904,570 100.0%</b>	<b>\$ 763,247</b>	<b>\$ 621,924</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20	Projected Budget 2021-22	Projected Budget 2022-23
					\$ %							\$ %		
Salaries & Benefits	\$ 12,825	\$ 12,976	\$ 14,657	\$ 13,850	\$ 13,362 1.2%	\$ 13,629	\$ 13,901	\$ 3,726	\$ 3,780	\$ 2,608	\$ -	\$ 2,672 0.3%	\$ 2,726	\$ 2,780
Prof. & Technical Services	109,350	151,921	154,626	184,797	- 0.0%	-	-	108,201	144,000	128,265	-	- 0.0%	-	-
Property Services	512	1,620	-	-	- 0.0%	-	-	35	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	124	- 0.0%	-	-	3,080	-	3,080	-	- 0.0%	-	-
Supplies & Materials	373,699	409,267	255,490	337,640	1,094,853 98.8%	1,187,320	1,296,716	134,676	273,718	256,414	256	901,898 99.7%	760,521	619,144
Property & Equipment	-	-	23,793	-	- 0.0%	-	-	-	-	30,859	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 496,386</b>	<b>\$ 575,785</b>	<b>\$ 448,567</b>	<b>\$ 536,411</b>	<b>\$ 1,108,215 100.0%</b>	<b>\$ 1,200,949</b>	<b>\$ 1,310,618</b>	<b>\$ 249,718</b>	<b>\$ 421,498</b>	<b>\$ 421,226</b>	<b>\$ 256</b>	<b>\$ 904,570 100.0%</b>	<b>\$ 763,247</b>	<b>\$ 621,924</b>



Source: District Records

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
Technology Fund**

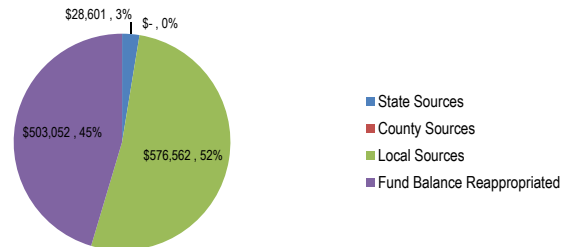
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
State Technology Payment	27,449	-	-	28,791	28,601	28,601	28,601
Combined Fund School Block Grant	146,355	76,578	-	-	-	-	-
Total State of Montana Revenue	\$ 173,805	\$ 76,578	\$ -	\$ 28,791	\$ 28,601	\$ 28,601	\$ 28,601
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District Revenue:							
Property Tax Levy	\$ 395,295	\$ 455,103	\$ 466,632	\$ 552,200	\$ 575,062	\$ 615,316	\$ 627,622
Penalties and Interest on Delinquent Taxes	525	561	462	685	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-
Investment Earnings	2,635	3,125	4,110	4,410	1,500	1,500	1,500
Total District Revenue	\$ 398,454	\$ 458,789	\$ 475,877	\$ 557,657	\$ 576,562	\$ 616,816	\$ 629,122
Total Revenue	\$ 572,259	\$ 535,367	\$ 475,877	\$ 586,448	\$ 605,163	\$ 645,417	\$ 657,723
Fund Balance Reappropriated	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,052	\$ 578,843	\$ 693,679
Total Funding Sources	\$ 962,509	\$ 1,001,490	\$ 901,582	\$ 1,039,464	\$ 1,108,215	\$ 1,224,259	\$ 1,351,402

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
14,550	-	-	15,234	15,852	15,852	15,852
134,895	70,581	-	-	-	-	-
\$ 149,444	\$ 70,581	\$ -	\$ 15,234	\$ 15,852	\$ 15,852	\$ 15,852
-	-	-	-	-	-	-
-	-	-	-	-	-	-
198,776	201,004	198,292	197,709	200,000	200,000	200,000
298	304	223	298	-	-	-
-	-	-	-	-	-	-
6,280	8,397	8,906	4,192	500	1,500	1,500
\$ 205,353	\$ 209,705	\$ 207,421	\$ 202,562	\$ 200,500	\$ 201,500	\$ 201,500
354,798	280,286	207,421	217,796	216,352	217,352	217,352
720,615	825,694	684,483	470,678	688,218	545,895	404,572
1,075,412	1,105,981	891,904	688,474	904,570	763,247	621,924

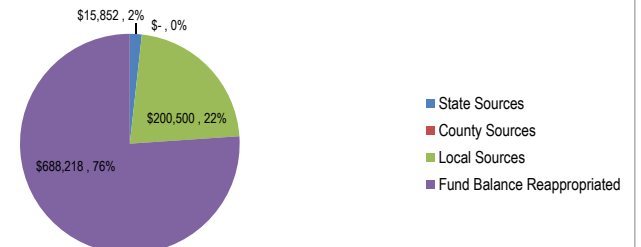
Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	3.00	3.00	3.00	3.00	3.00	3.00	3.00

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
159,327,210	182,556,412	187,815,184	223,747,892	230,172,095	246,284,142	251,209,824
1.26	1.10	1.06	0.89	0.87	0.81	0.80

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

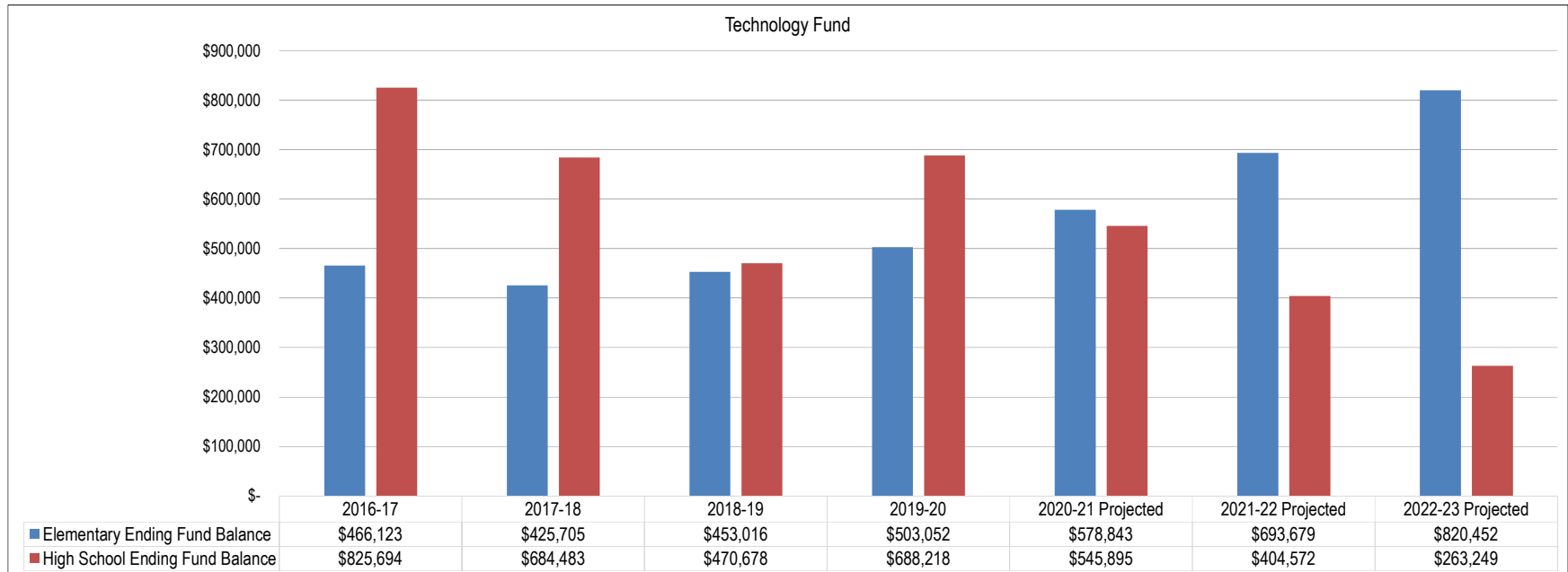


Source: District Records

# **Bozeman Public Schools** Fund Balance and Reserve Analysis Technology Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,052	\$ 578,843	\$ 693,679	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 688,218	\$ 545,895	\$ 404,572
Plus: Revenue & Other Sources	572,259	535,367	475,877	586,448	587,911	626,957	638,894	354,798	280,286	207,421	217,796	210,352	211,352	211,352
Less: Expenditures & Other Uses*	496,386	575,785	448,567	536,411	512,121	512,121	512,121	249,718	421,498	421,226	256	352,675	352,675	352,675
Ending Fund Balance	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,052	\$ 578,843	\$ 693,679	\$ 820,452	\$ 825,694	\$ 684,483	\$ 470,678	\$ 688,218	\$ 545,895	\$ 404,572	\$ 263,249

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	390,249	466,123	425,705	453,016	503,052	578,843	693,679	720,615	825,694	684,483	470,678	688,218	545,895	404,572
Beginning Fund Balance	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,052	\$ 578,843	\$ 693,679	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 688,218	\$ 545,895	\$ 404,572
Budget Amount	\$ 964,943	\$ 1,069,213	\$ 895,029	\$ 1,041,160	\$ 1,108,215	\$ 1,224,259	\$ 1,351,402	\$ 1,071,559	\$ 1,162,090	\$ 885,983	\$ 687,413	\$ 904,570	\$ 763,247	\$ 621,924
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Flexibility Funds**

## Flexibility Fund

### Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, purchasing supplies and equipment, and certain innovative programs. The Flexibility Fund budgets are negligible: they total \$8,000, or 0.01% of the District's 2020-21 budgeted funds.

### Financing

SB410 passed by the 2015 legislature also expanded the use and funding sources of the Flexibility Fund. This bill provides tax credits for individuals and corporations for charitable donations to 1) an educational improvement account for the purpose of funding innovative educational programs and technology deficiencies in public schools or 2) non-profit, private school student scholarship organizations. The amount of the tax credit is equal to the amount of the donation, not to exceed \$150. The aggregate amount of tax credits for donations to the education improvement account is limited to \$3 million in tax year 2016. If the limit is reached in a year, the aggregate amount will increase by 10 percent in the succeeding tax year.

Donations made to the educational improvement account will be distributed to public schools by the Office of Public Instruction. A taxpayer may designate a donation among 11 geographic areas in the state and/or the seven largest school districts, of which Bozeman is one. The monies must be deposited in the District's Flexibility Fund, and the district is required to report the expenditure of supplemental funding for specific schools to the State Superintendent of Public Instruction.

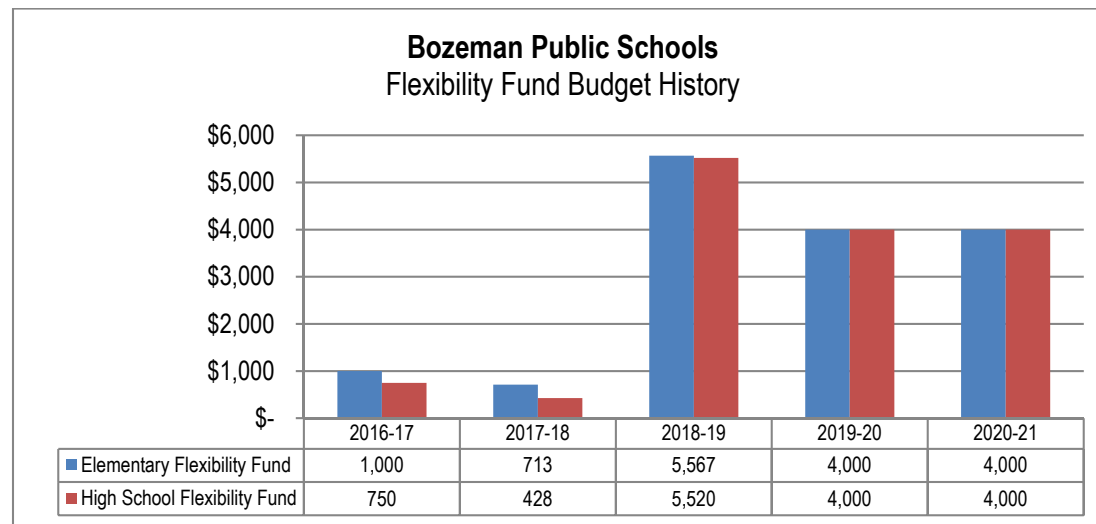
HB351 from the 2019 legislative session further expanded the use of the Flexibility Fund. That bill provided state funding and a permissive local levy to districts offering a non-traditional "transformational learning" program. Bozeman High School has such a program in its Bridger Charter Academy and the District applied to use this new tool as a financing source for it. However, the Office of Public Instruction and Board of Public Education allocated available state funds on a first-come-first-served basis, and the Bozeman School District did not receive an allocation.

### Bozeman Public Schools Overview

Many years ago, the Bozeman School maintained a Flexibility Fund. However, that fund was inactivated due to lack of use. The District has since reopened the fund, however, to account for the SB410 and HB351 proceeds as required by law.

## Budget and Taxation History

The District's Flexibility Funds were reopened for 2016-17, so their history is short. The spending authority in the Flexibility Fund is the total of the previous year's ending fund balance plus anticipated revenue. However, the District expects only minimal proceeds from the SB410 collections, so little additional revenue is anticipated in this budget.



Source: District records

Until—and unless—HB351 proceeds become accessible, local levies are currently not authorized in the Flexibility Fund.

## Fund Balances and Reserves

Because state law restricts Flexibility Fund expenditures to specific purposes, Flexibility Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Flexibility Fund. State law does not allow a reserve in the Flexibility Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

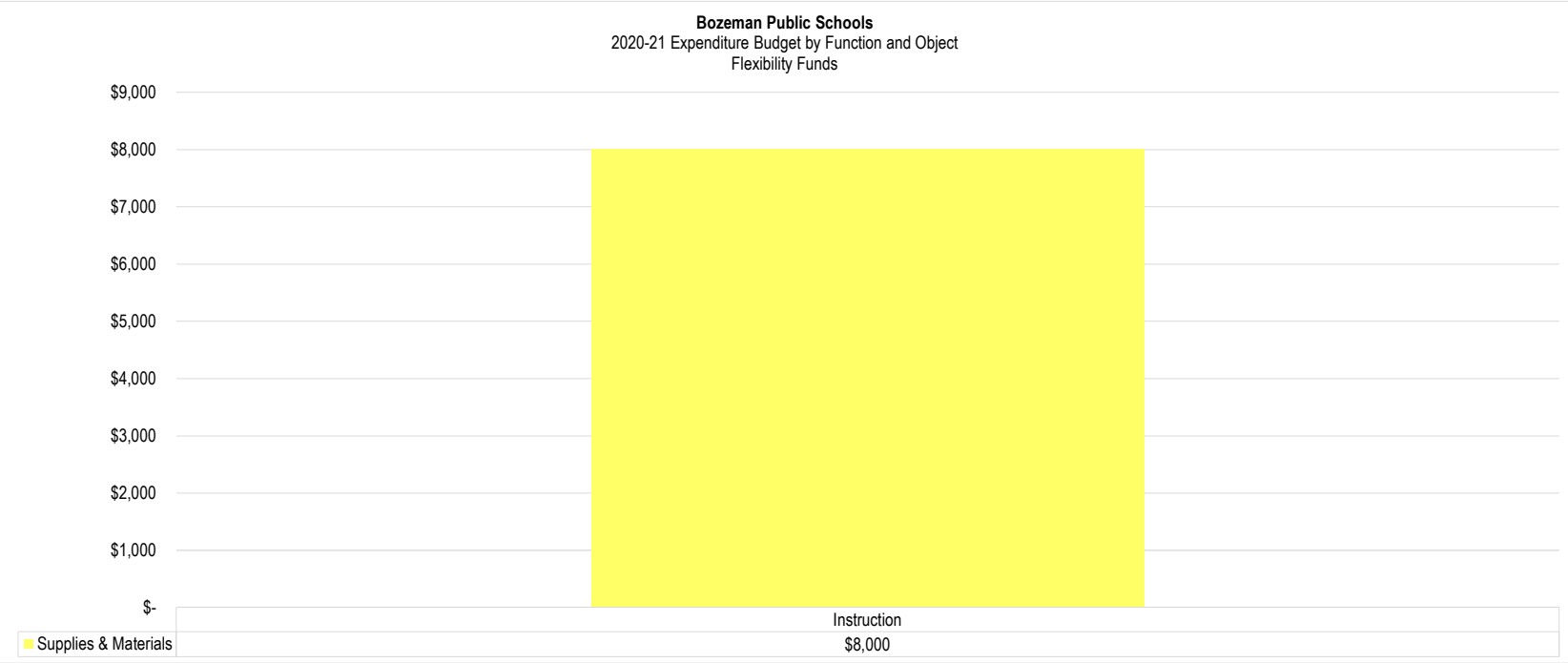
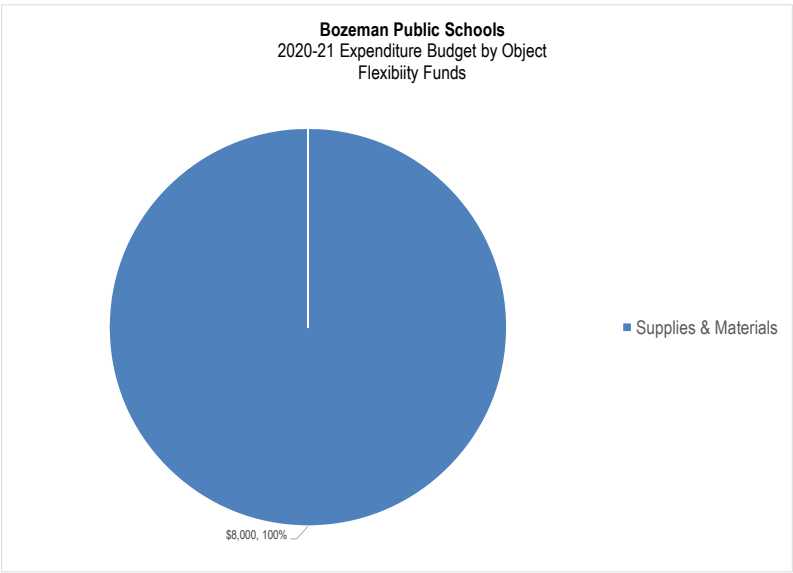
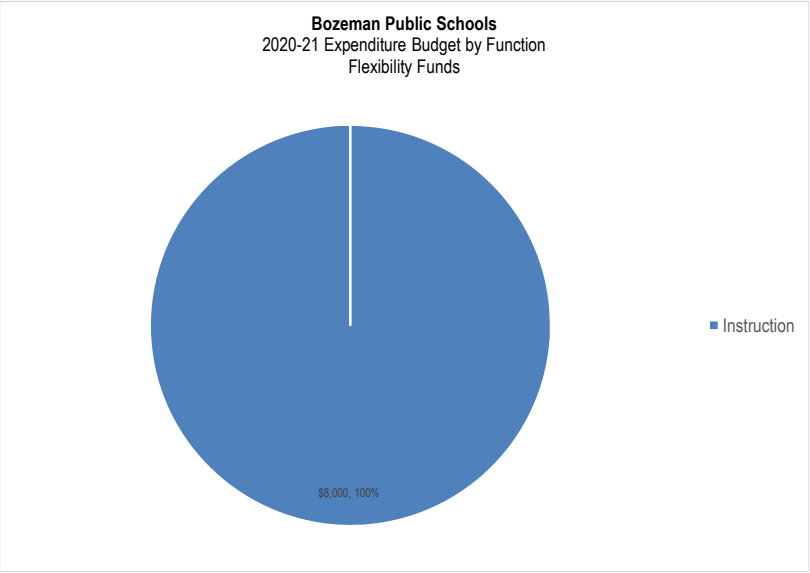
[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Flexibility Fund balances have not been made.

**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**Flexibility Fund**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Adopted 2020-21	Projected 2021-22	Projected 2022-23
	4,720	4,771	4,851	4,913	5,056	5,080	5,126	2,168	2,224	2,260	2,382	2,407	2,533	2,651
October 1 Enrollment	\$ -	\$ 0.15	\$ 0.35	\$ -	\$ 0.79	\$ 0.79	\$ 0.78	\$ -	\$ 0.19	\$ 0.90	\$ -	\$ 1.66	\$ 1.58	\$ 1.51
Budget Per Student														
Expenditures By Function	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Instruction	\$ -	\$ 713	\$ -	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000	\$ -	\$ 428	\$ -	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000
Support Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	-	-	1,710	-	- 0.0%	-	-	-	-	2,042	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ 713</b>	<b>\$ 1,710</b>	<b>\$ -</b>	<b>\$ 4,000 100.0%</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ 428</b>	<b>\$ 2,042</b>	<b>\$ -</b>	<b>\$ 4,000 100.0%</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Estimated Actual 2019-20	Adopted Budget 2019-20 \$ %	Projected Budget 2021-22	Projected Budget 2022-23
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	713	1,710	-	4,000 100.0%	4,000	4,000	-	428	2,042	-	4,000 100.0%	4,000	4,000
Property & Equipment	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ -</b>	<b>\$ 713</b>	<b>\$ 1,710</b>	<b>\$ -</b>	<b>\$ 4,000 100.0%</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ 428</b>	<b>\$ 2,042</b>	<b>\$ -</b>	<b>\$ 4,000 100.0%</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>





Source: District Records

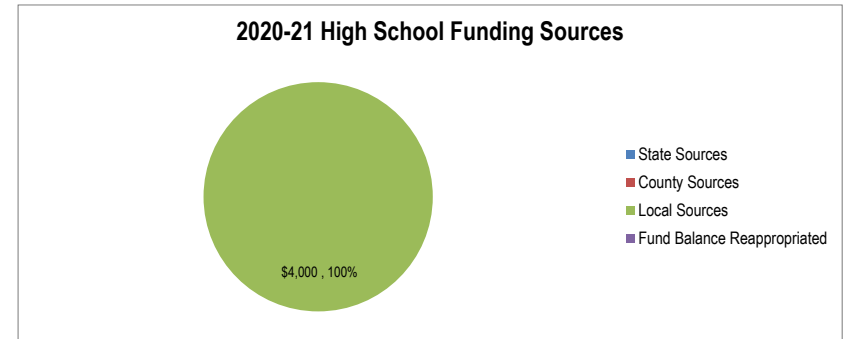
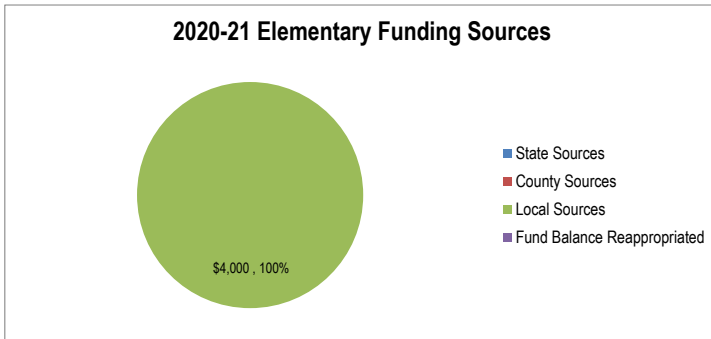
**Bozeman Public Schools**  
**2020-21 Revenue and Funding Source Budget**  
**Flexibility Fund**

Elementary District							
Revenue by Source	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>Gallatin County:</u>							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
<u>District Revenue:</u>							
Other Revenue	-	-	-	-	4,000 100.0%	4,000	4,000
Education Improvement Payment	285	1,568	143	-	- 0.0%	-	-
Total District Revenue	\$ 285	\$ 1,568	\$ 143	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000
<b>Total Revenue</b>	\$ 285	\$ 1,568	\$ 143	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000
Fund Balance Reappropriated	\$ 428	\$ 713	\$ 1,567	\$ -	\$ - 0.0%	\$ -	\$ -
<b>Total Funding Sources</b>	\$ 713	\$ 2,280	\$ 1,710	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
-	-	-	-	4,000 100.0%	4,000	4,000
285	1,520	523	-	- 0.0%	-	-
\$ 285	\$ 1,520	\$ 523	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000
\$ 285	\$ 1,520	\$ 523	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000
\$ 143	\$ 428	\$ 1,520	\$ -	\$ - 0.0%	\$ -	\$ -
\$ 428	\$ 1,948	\$ 2,042	\$ -	\$ 4,000 100.0%	\$ 4,000	\$ 4,000

Elementary District							
Tax Information	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

High School District						
2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
0.00	0.00	0.00	0.00	0.00	0.00	0.00

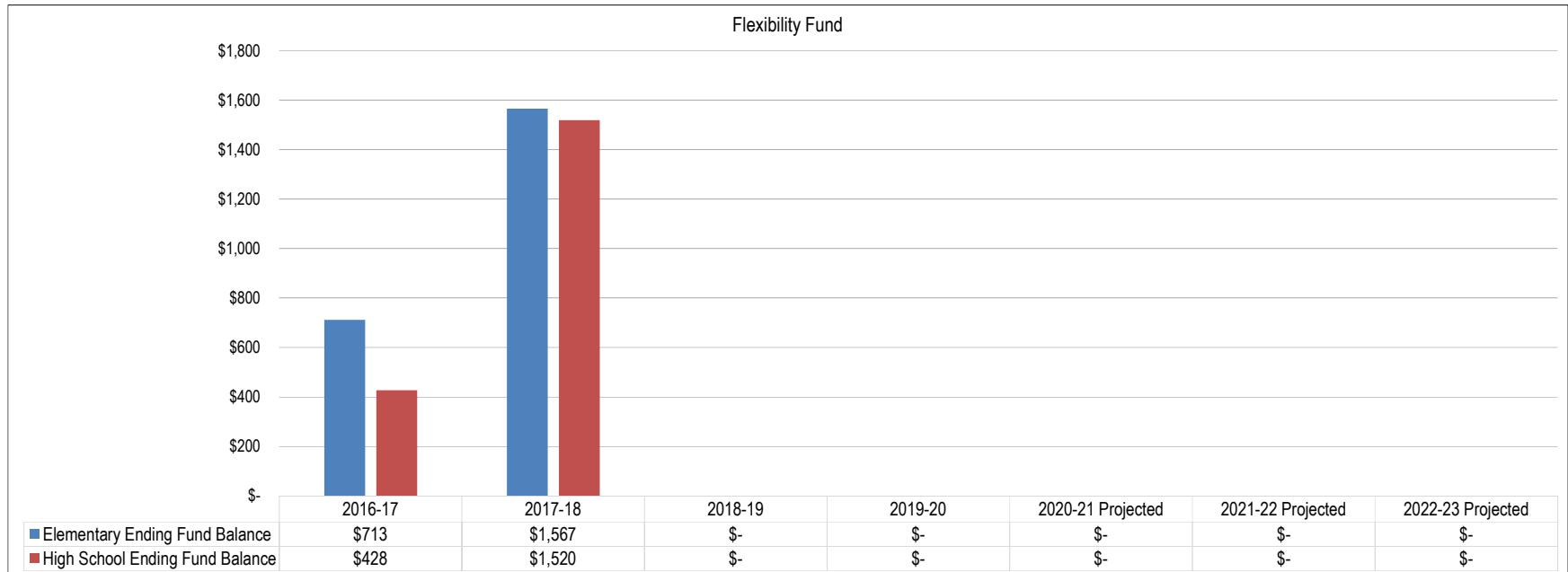


Source: District Records

# **Bozeman Public Schools** **Fund Balance and Reserve Analysis** **Flexibility Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -	\$ -	\$ -
Plus: Revenue & Other Sources	285	1,568	143	-	-	-	-	285	1,520	523	-	-	-	-
Less: Expenditures & Other Uses*	-	713	1,710	-	-	-	-	-	428	2,042	-	-	-	-
Ending Fund Balance	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428	\$ 1,520	\$ -	\$ -	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	428	713	1,567	-	-	-	-	143	428	1,520	-	-	-	-
Beginning Fund Balance	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -	\$ -	\$ -
Budget Amount	\$ 1,000	\$ 713	\$ 5,567	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 750	\$ 428	\$ 5,520	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Debt Service Funds**

## **Debt Service Fund**

### **Overview**

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA. The Debt Service Fund budgets total \$18,426,070, or 18% of the District's 2020-21 budgeted funds.

In 2015, the Montana legislature increased the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to 2015, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change is important to the Bozeman School District as our community grows and additional buildings are needed. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

### **Financing**

Voter approval is required for Montana school districts to issue debt. State subsidies were once available for districts with below average taxable values, but those subsidies were suspended during the 2017 Special Legislative Session. The 2019 legislature again provided for state Debt Service subsidy, but that subsidy is contingent on certain revenues materializing at the state level and those funds not being spent on Building Reserve subsidies. The District is not anticipating a state subsidy in 2020-21.

Like the District's other operating funds, the Debt Service Fund operates independently of other funds and is fully funded each year. As a result, the District has a specific, dedicated revenue stream for debt service payments that does not compete for General Fund dollars.

## Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, Bozeman High School, and the Support Services facility. Additionally, on May 2, 2017, the District's High School voters approved \$125 million in new bonds to finance construction of Gallatin High School and renovations to Bozeman High School. The District issued the \$100 million of that issue in 2017 and the remaining \$25 million in September 2019. The payments for the \$25 million issue will hit the tax rolls for the first time this year.

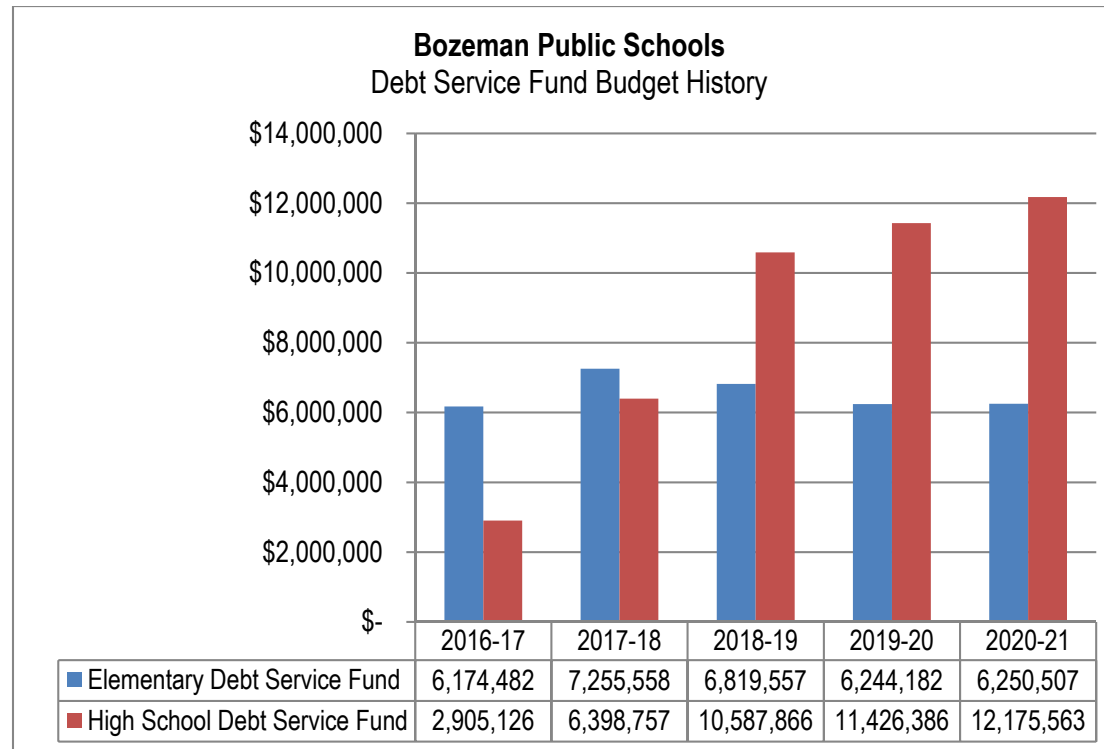
In August 2019, confirmed the Bozeman High School District's Aa2 rating as a part of the \$25 million issue process. Moody's cited the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile as reasons for this rating. The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District's and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

## Budget and Taxation History

The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers.

High School debt payments remained relatively consistent before the \$100 million bond issue in 2017. The recent increases in the High School debt service payments represent the payment for the \$100 million and subsequent \$25 million issues coming online.

Elementary debt service payments increased in 2013 and 2017 when bonds to construct Meadowlark Elementary and refurbish Sacajawea Middle School and Hawthorne Elementary, respectively, came online. The 2017-18 and 2020-21 jumps are the result of large payments structured in a 2017 Elementary refinance:



Source: District records

Debt Service Fund taxation was impacted by the new High School Transition levy, which voters approved in May 2020. In the ballot language for that election, the District required the taxes associated with the Transition Levy to be completely offset. For the first four years of the Transition Levy, the District will use investment earnings on constriction bond proceeds to reduce the Debt Service levy and offset the tax impact of the Transition Levy. The tax offset for the final Transition Levy's final two years has not been identified at this time, but a source will need to be identified if the Transition Levy is to be funded at that time.

Despite this reduction from the investment earnings, there was also net increase in this year's Debt Service Fund levy. This increase results from \$25 million in High School bonds that were issued in August 2019. The District paid the 2019-20 debt service requirements for those bonds with bond premium, but remaining payments will come from taxpayers via the Debt Service Fund levy. The 2020-21 payment (\$1,537,300) is the first payment of that issue to be paid with tax receipts. These bonds represent the final issue of the \$125 million authorized by voters in 2017 to construct Gallatin High School and renovate Bozeman High School.

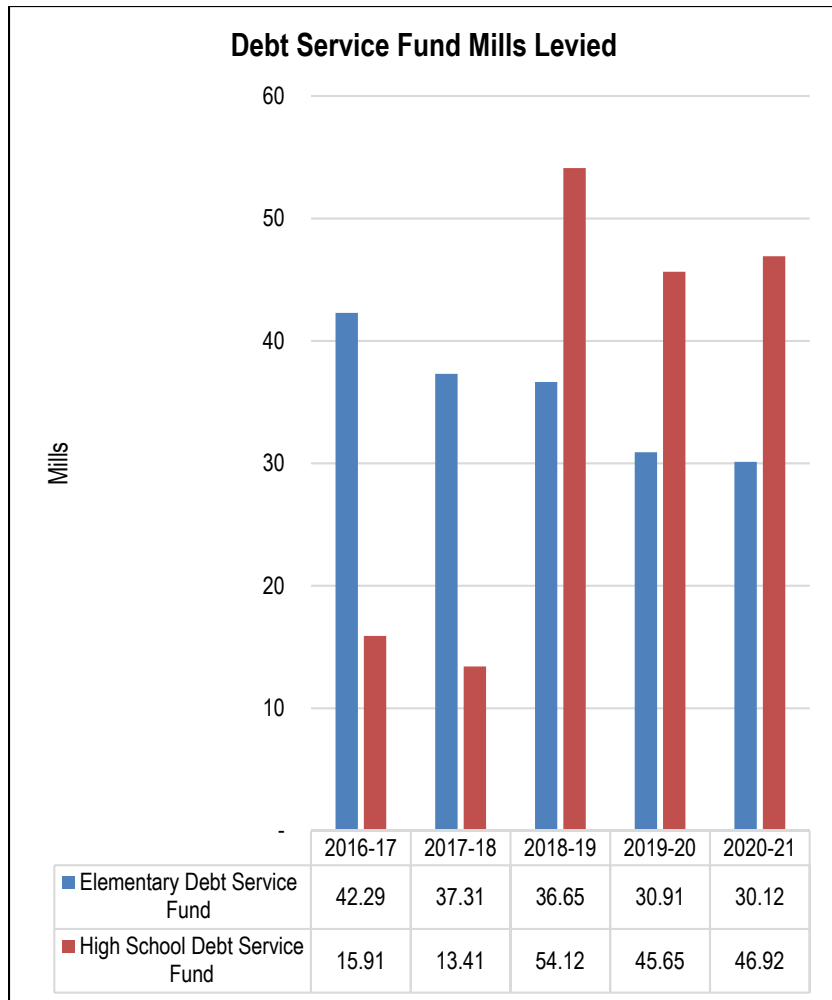
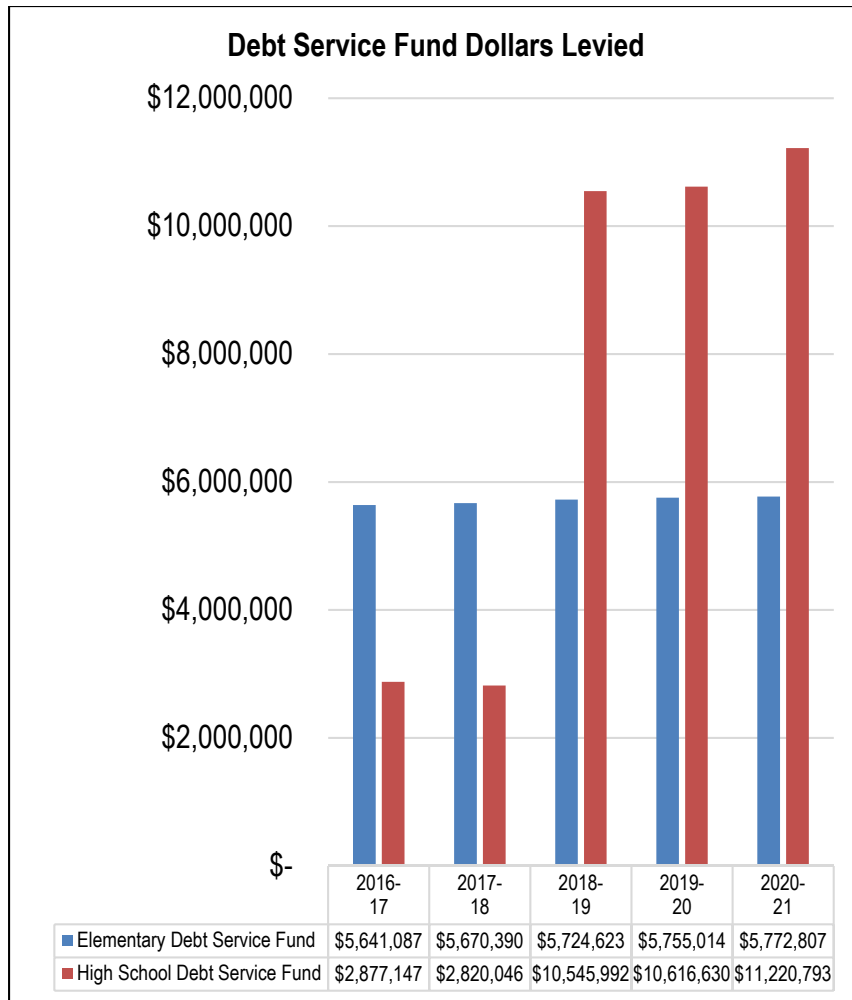
The following table recaps the changes to the 2020-21 High School Debt Service Levy:

	<u>Levy Amount</u>
2019-20 High School Debt Service Levy Amount	\$ 10,616,630
2020-21 Changes:	
Plus: New Payment for 2019 Bond Issue	\$ 1,537,300
Less: Bond Interest Earning to Offset Transition Levy	(951,770)
<u>Other Debt Schedule Changes</u>	18,633
Total 2020-21 Changes	<u>\$ 604,163</u>
2020-21 High School Debt Service Levy Amount	<u><u>\$ 11,220,793</u></u>

The other remaining changes were due to minor fluctuations in the Elementary Debt Service bond amortization tables.

The following graphs present a five-year history of Debt Service Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 30.12 mills and 46.92 mills, respectively. The 77.04 total K-12 Debt Service Fund mills represents 35% of the District's tax burden this year:





Source: District records

### Fund Balances and Reserves

State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, the District does not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

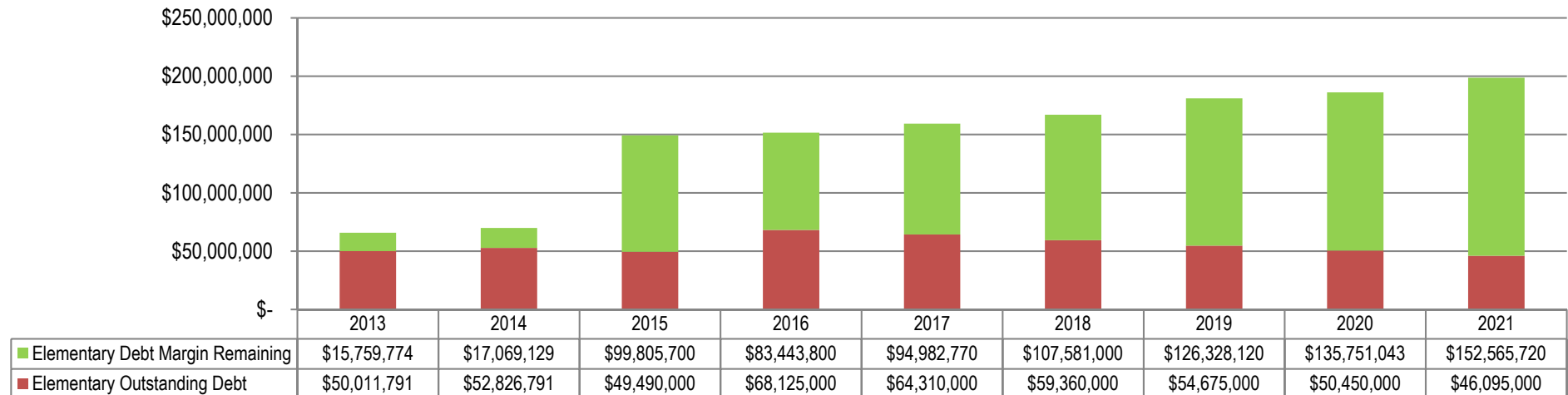
**Bozeman Public Schools  
Debt Limit Analysis**

**Elementary**

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Bonds	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	21,500,000	68,125,000	-	-	-	83,443,800
2017	133,379,457	4,731	\$ 33.67	159,292,770	-	64,310,000	-	-	-	94,982,770
2018	151,994,908	4,860	\$ 34.35	166,941,000	-	59,360,000	-	-	-	107,581,000
2019	156,191,478	4,936	\$ 36.67	181,003,120	-	54,675,000	-	-	-	126,328,120
2020	186,201,043	5,036	\$ 36.68	186,201,043	-	50,450,000	-	-	-	135,751,043
2021	191,687,364	5,064	\$ 39.23	198,660,720	-	46,095,000	4,355,000	-	-	152,565,720

Source: District records

**Bozeman Elementary  
Debt Capacity Analysis**

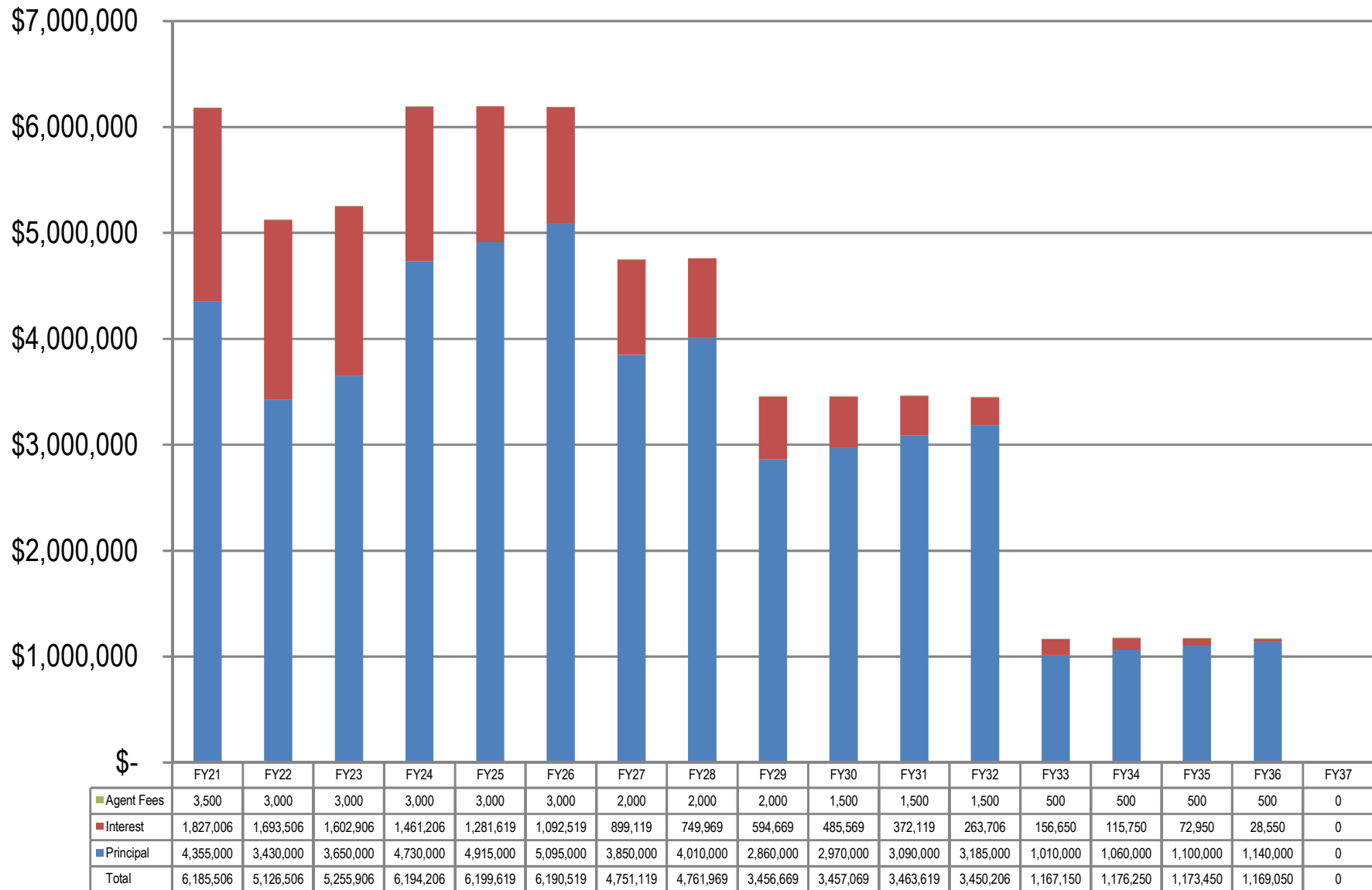


Source: District records

**BOZEMAN PUBLIC SCHOOLS  
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2020	\$ -	\$ 92,725	\$ -	\$ -	\$ 204,284	\$ -	\$ -	\$ 114,994	\$ -	\$ -	\$ 111,700	\$ -	\$ 450,000	\$ 373,800	\$ -	\$ -	\$ 20,500	\$ -	\$ 450,000	\$ 918,003	\$ -	
6/1/2021	465,000	92,725	500	750,000	204,284	500	1,210,000	114,994	1,000	-	111,700	500	455,000	364,800	500	1,025,000	20,500	500	\$ 3,905,000	\$ 909,003	\$ 3,500	\$ 6,185,506
FY21 Subtotal	465,000	185,450	500	750,000	408,569	500	1,210,000	229,988	1,000	-	223,400	500	905,000	738,600	500	1,025,000	41,000	500	\$ 4,355,000	\$ 1,827,006	\$ 3,500	\$ 6,185,506
12/1/2021	-	88,075	-	-	193,034	-	-	102,894	-	-	111,700	-	465,000	355,700	-	-	-	-	\$ 465,000	\$ 851,403	\$ -	
6/1/2022	475,000	88,075	500	775,000	193,034	500	1,240,000	102,894	1,000	-	111,700	500	475,000	346,400	500	-	-	-	\$ 2,965,000	\$ 842,103	\$ 3,000	\$ 5,126,506
12/1/2022	-	83,325	-	-	181,409	-	-	90,494	-	-	111,700	-	475,000	336,900	-	-	-	-	\$ 475,000	\$ 803,828	\$ -	
6/1/2023	485,000	83,325	500	795,000	181,409	500	1,260,000	90,494	1,000	135,000	111,700	500	500,000	332,150	500	-	-	-	\$ 3,175,000	\$ 799,078	\$ 3,000	\$ 5,255,906
12/1/2023	-	76,050	-	-	165,509	-	-	65,294	-	-	110,350	-	500,000	319,650	-	-	-	-	\$ 500,000	\$ 736,853	\$ -	
6/1/2024	500,000	76,050	500	830,000	165,509	500	1,315,000	65,294	1,000	1,070,000	110,350	500	515,000	307,150	500	-	-	-	\$ 4,230,000	\$ 724,353	\$ 3,000	\$ 6,194,206
12/1/2024	-	68,550	-	-	148,909	-	-	41,400	-	-	94,300	-	530,000	294,275	-	-	-	-	\$ 530,000	\$ 647,434	\$ -	
6/1/2025	515,000	68,550	500	860,000	148,909	500	1,360,000	41,400	1,000	1,105,000	94,300	500	545,000	281,025	500	-	-	-	\$ 4,385,000	\$ 634,184	\$ 3,000	\$ 6,199,619
12/1/2025	-	60,825	-	-	131,709	-	-	21,000	-	-	72,200	-	550,000	267,400	-	-	-	-	\$ 550,000	\$ 553,134	\$ -	
6/1/2026	530,000	60,825	500	895,000	131,709	500	1,400,000	21,000	1,000	1,155,000	72,200	500	565,000	253,650	500	-	-	-	\$ 4,545,000	\$ 539,384	\$ 3,000	\$ 6,190,519
12/1/2026	-	52,875	-	-	113,809	-	-	-	-	-	49,100	-	575,000	239,525	-	-	-	-	\$ 575,000	\$ 455,309	\$ -	
6/1/2027	545,000	52,875	500	930,000	113,809	500	-	-	-	1,200,000	49,100	500	600,000	228,025	500	-	-	-	\$ 3,275,000	\$ 443,809	\$ 2,000	\$ 4,751,119
12/1/2027	-	44,700	-	-	95,209	-	-	-	-	-	25,100	-	605,000	216,025	-	-	-	-	\$ 605,000	\$ 381,034	\$ -	
6/1/2028	560,000	44,700	500	970,000	95,209	500	-	-	-	1,255,000	25,100	500	620,000	203,925	500	-	-	-	\$ 3,405,000	\$ 368,934	\$ 2,000	\$ 4,761,969
12/1/2028	-	36,300	-	-	75,809	-	-	-	-	-	-	-	630,000	191,525	-	-	-	-	\$ 630,000	\$ 303,634	\$ -	
6/1/2029	580,000	36,300	500	1,010,000	75,809	500	-	-	-	-	-	500	640,000	178,925	500	-	-	-	\$ 2,230,000	\$ 291,034	\$ 2,000	\$ 3,456,669
12/1/2029	-	27,600	-	-	55,609	-	-	-	-	-	-	-	655,000	166,125	-	-	-	-	\$ 655,000	\$ 249,334	\$ -	
6/1/2030	595,000	27,600	500	1,050,000	55,609	500	-	-	-	-	-	-	670,000	153,025	500	-	-	-	\$ 2,315,000	\$ 236,234	\$ 1,500	\$ 3,457,069
12/1/2030	-	18,675	-	-	34,609	-	-	-	-	-	-	-	685,000	139,625	-	-	-	-	\$ 685,000	\$ 192,909	\$ -	
6/1/2031	615,000	18,675	500	1,090,000	34,609	500	-	-	-	-	-	-	700,000	125,925	500	-	-	-	\$ 2,405,000	\$ 179,209	\$ 1,500	\$ 3,463,619
12/1/2031	-	9,450	-	-	17,578	-	-	-	-	-	-	-	710,000	111,925	-	-	-	-	\$ 710,000	\$ 138,953	\$ -	
6/1/2032	630,000	9,450	500	1,125,000	17,578	500	-	-	-	-	-	-	720,000	97,725	500	-	-	-	\$ 2,475,000	\$ 124,753	\$ 1,500	\$ 3,450,206
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	\$ 500,000	\$ 83,325	\$ -	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	500	-	-	-	\$ 510,000	\$ 73,325	\$ 500	\$ 1,167,150
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	\$ 525,000	\$ 63,125	\$ -	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	500	-	-	-	\$ 535,000	\$ 52,625	\$ 500	\$ 1,176,250
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	\$ 545,000	\$ 41,925	\$ -	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	500	-	-	-	\$ 555,000	\$ 31,025	\$ 500	\$ 1,173,450
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	\$ 565,000	\$ 19,925	\$ -	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	500	-	-	-	\$ 575,000	\$ 8,625	\$ 500	\$ 1,169,050
TOTAL	\$ 6,495,000	\$ 1,318,300	\$ 6,000	\$ 11,080,000	\$ 2,834,963	\$ 6,000	\$ 7,785,000	\$ 872,150	\$ 6,000	\$ 5,920,000	\$ 1,372,300	\$ 4,500	\$ 18,145,000	\$ 6,259,100	\$ 8,000	\$ 1,025,000	\$ 41,000	\$ 500	\$ 50,450,000	\$ 12,697,813	\$ 31,000	\$ 63,178,813

## Bozeman Elementary Summary of Outstanding Bond Payments

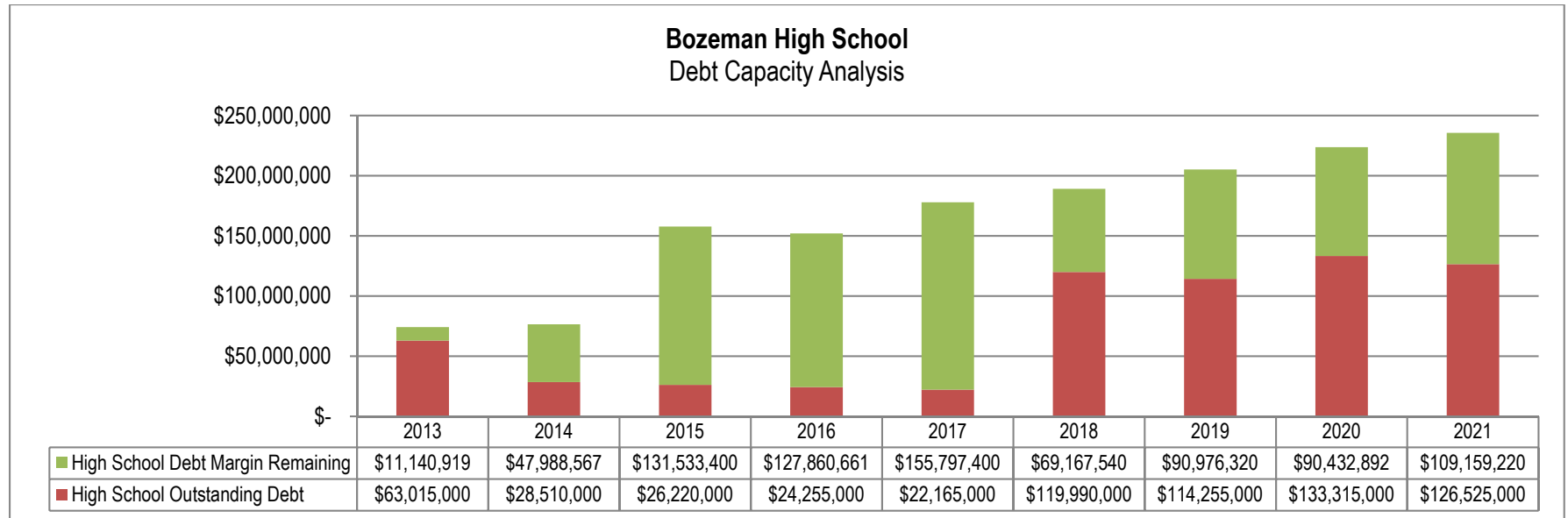


**Bozeman Public Schools  
Debt Limit Analysis**

**High School**

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	63,015,000	-	-	-	11,140,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661
2017	159,327,210	2,160	\$ 82.39	177,962,400	-	22,165,000	2,090,000	-	-	155,797,400
2018	182,556,412	2,242	\$ 84.37	189,157,540	100,000,000	119,990,000	2,175,000	-	-	69,167,540
2019	187,815,184	2,268	\$ 90.49	205,231,320	-	114,255,000	5,735,000	-	-	90,976,320
2020	223,747,892	2,312	\$ 90.99	223,747,892	25,000,000	133,315,000	5,940,000	-	-	90,432,892
2021	230,172,095	2,434	\$ 96.83	235,684,220	-	126,525,000	6,790,000	-	-	109,159,220

Source: District records

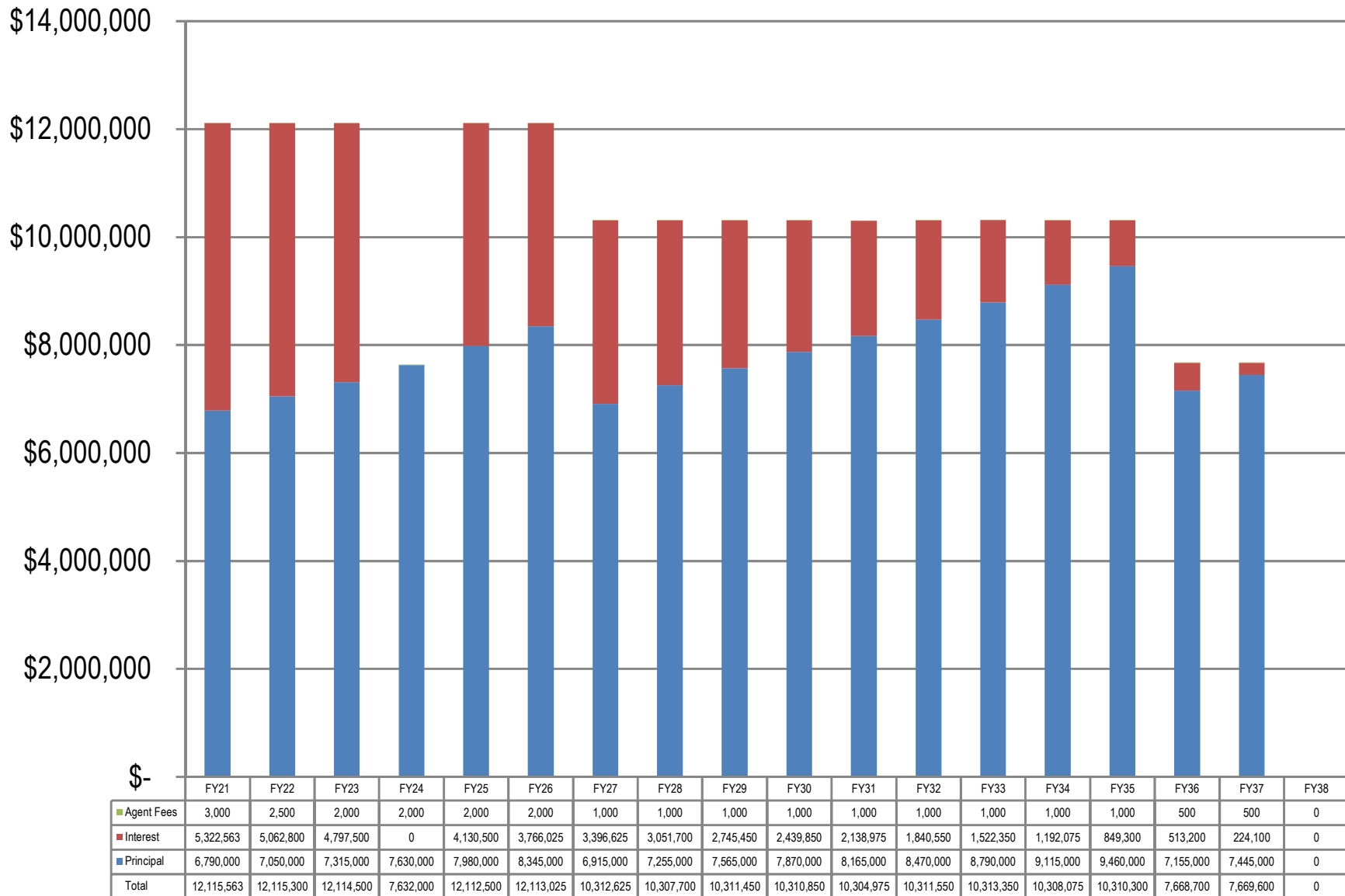


Source: District records

**BOZEMAN PUBLIC SCHOOLS  
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			2019 Issue			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	2.10% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2020	-	156,331	-	-	49,800	-	-	52,225	-	1,860,000	1,975,375	-	325,000	449,400	-	2,185,000	2,683,131	-	
6/1/2021	15,000	156,331	1,000	1,680,000	49,800	500	695,000	52,225	500	1,895,000	1,938,175	500	320,000	442,900	500	4,605,000	2,639,431	3,000	\$ 12,115,563
FY21 Subtotal	15,000	312,663	1,000	1,680,000	99,600	500	695,000	104,450	500	3,755,000	3,913,550	500	645,000	892,300	500	6,790,000	5,322,563	3,000	\$ 12,115,563
12/1/2021	-	156,200	500	-	16,200	500	-	45,275	500	1,935,000	1,900,275	500	370,000	436,500	500	2,305,000	2,554,450	2,500	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	370,000	429,100	-	4,745,000	2,508,350	-	\$ 12,115,300
12/1/2022	-	146,350	500	-	-	-	-	37,650	500	2,010,000	1,821,775	500	360,000	421,700	500	2,370,000	2,427,475	2,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	365,000	414,500	-	4,945,000	2,370,025	-	\$ 12,114,500
12/1/2023	-	111,650	500	-	-	-	-	29,775	500	2,115,000	1,719,900	500	370,000	410,850	500	2,485,000	2,272,175	2,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	370,000	401,600	-	5,145,000	2,210,050	-	\$ 12,114,225
12/1/2024	-	72,525	500	-	-	-	-	20,100	500	2,220,000	1,612,900	500	390,000	392,350	500	2,610,000	2,097,875	2,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	395,000	382,600	-	5,370,000	2,032,625	-	\$ 12,112,500
12/1/2025	-	31,725	500	-	-	-	-	10,200	500	2,335,000	1,500,525	500	415,000	372,725	500	2,750,000	1,915,175	2,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	415,000	362,350	-	5,595,000	1,850,850	-	\$ 12,113,025
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	500	970,000	354,050	500	3,415,000	1,741,000	1,000	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	990,000	329,800	-	3,500,000	1,655,625	-	\$ 10,312,625
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	500	1,015,000	305,050	500	3,585,000	1,568,125	1,000	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	1,035,000	284,750	-	3,670,000	1,483,575	-	\$ 10,307,700
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	500	1,055,000	264,050	500	3,745,000	1,410,175	1,000	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	1,080,000	242,950	-	3,820,000	1,335,275	-	\$ 10,311,450
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	500	1,100,000	221,350	500	3,895,000	1,258,875	1,000	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	1,125,000	199,350	-	3,975,000	1,180,975	-	\$ 10,310,850
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	500	1,135,000	182,475	500	4,045,000	1,107,100	1,000	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	1,150,000	165,450	-	4,120,000	1,031,875	-	\$ 10,304,975
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	500	1,170,000	148,200	500	4,195,000	959,300	1,000	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	1,190,000	130,650	-	4,275,000	881,250	-	\$ 10,311,550
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	500	1,210,000	112,800	500	4,355,000	801,700	1,000	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	1,225,000	94,650	-	4,435,000	720,650	-	\$ 10,313,350
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	500	1,245,000	76,275	500	4,515,000	638,075	1,000	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	1,260,000	57,600	-	4,600,000	554,000	-	\$ 10,308,075
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	500	1,280,000	38,700	500	4,685,000	468,300	1,000	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	1,300,000	19,500	-	4,775,000	381,000	-	\$ 10,310,300
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	500	-	-	-	3,540,000	292,000	500	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	-	-	-	3,615,000	221,200	-	\$ 7,668,700
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	500	-	-	-	3,685,000	148,900	500	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	-	-	-	3,760,000	75,200	-	\$ 7,669,600
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,005,000	\$ 1,349,563	\$ 3,500	\$ 2,490,000	\$ 132,000	\$ 1,000	\$ 3,920,000	\$ 390,450	\$ 3,000	\$ 92,900,000	\$ 37,459,550	\$ 8,500	\$ 25,000,000	\$ 8,144,225	\$ 7,500	\$ 133,315,000	\$ 47,475,788	\$ 23,500	\$ 180,814,288

## Bozeman High School Summary of Outstanding Bond Payments



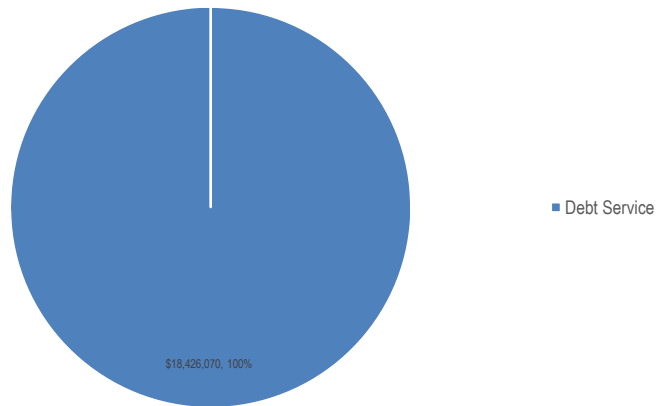
**Bozeman Public Schools**  
**2020-21 Expenditure History and Budget**  
**Debt Service Fund**

**Location:** All Locations

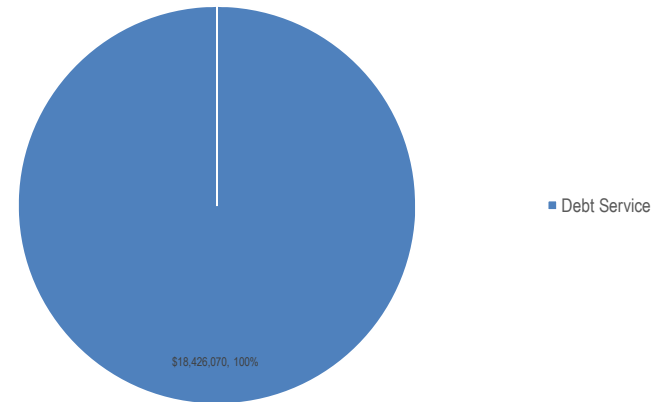
	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Projected 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Projected 2021-22
October 1 Enrollment	4,223	4,321	4,530	4,655	4,720	4,771	4,851	1,963	1,973	1,996	2,118	2,168	2,224	2,260
Budget Per Student	\$ 2,606.05	\$ 1,678.48	\$ 1,505.42	\$ 1,339.17	\$ 1,324.26	\$ 1,088.14	\$ 1,096.87	\$ 4,560.80	\$ 3,242.53	\$ 5,304.54	\$ 5,330.03	\$ 5,616.03	\$ 5,474.51	\$ 5,386.95
Expenditures By Function	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22
					\$ %							\$ %		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Support Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	11,005,365	7,252,708	6,819,540	6,233,826	6,250,507 100.0%	5,191,507	5,320,907	8,952,857	6,397,507	10,587,864	11,288,999	12,175,563 100.0%	12,175,301	12,174,501
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 11,005,365</b>	<b>\$ 7,252,708</b>	<b>\$ 6,819,540</b>	<b>\$ 6,233,826</b>	<b>\$ 6,250,507 100.0%</b>	<b>\$ 5,191,507</b>	<b>\$ 5,320,907</b>	<b>\$ 8,952,857</b>	<b>\$ 6,397,507</b>	<b>\$ 10,587,864</b>	<b>\$ 11,288,999</b>	<b>\$ 12,175,563 100.0%</b>	<b>\$ 12,175,301</b>	<b>\$ 12,174,501</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22
					\$ %							\$ %		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	11,005,365	7,252,708	6,819,540	6,233,826	6,250,507 100.0%	5,191,507	5,320,907	8,952,857	6,397,507	10,587,864	11,288,999	12,175,563 100.0%	12,175,301	12,174,501
Other	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 11,005,365</b>	<b>\$ 7,252,708</b>	<b>\$ 6,819,540</b>	<b>\$ 6,233,826</b>	<b>\$ 6,250,507 100.0%</b>	<b>\$ 5,191,507</b>	<b>\$ 5,320,907</b>	<b>\$ 8,952,857</b>	<b>\$ 6,397,507</b>	<b>\$ 10,587,864</b>	<b>\$ 11,288,999</b>	<b>\$ 12,175,563 100.0%</b>	<b>\$ 12,175,301</b>	<b>\$ 12,174,501</b>



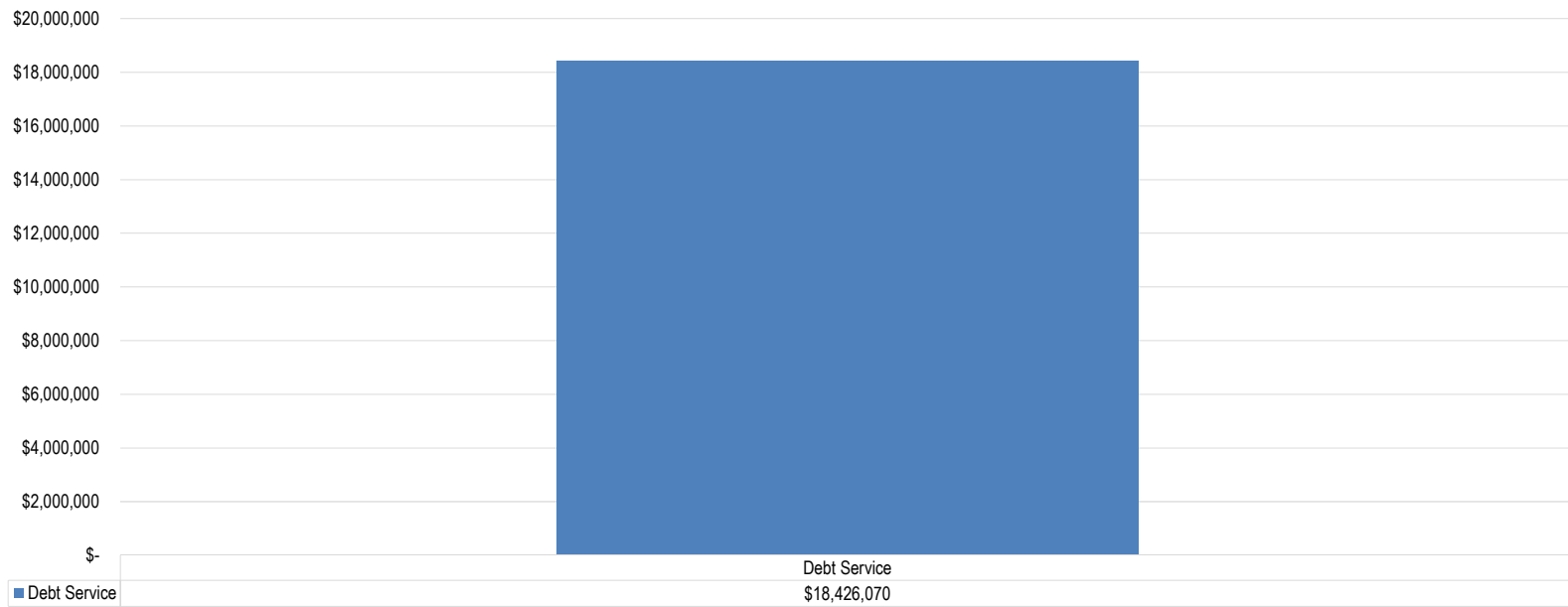
**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function  
Debt Service Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Object  
Debt Service Funds



**Bozeman Public Schools**  
2020-21 Expenditure Budget by Function and Object  
Debt Service Funds



Source: District Records

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
Debt Service Fund**

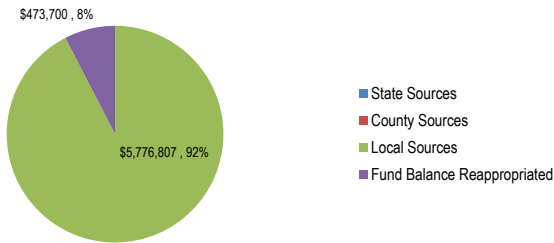
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
District Revenue:							
Property Tax Levy	\$ 5,551,142	\$ 5,673,802	\$ 5,702,782	\$ 5,708,482	\$ 5,776,807 92.4%	\$ 4,726,096	\$ 4,855,996
Penalties and Interest on Delinquent Taxes	6,642	7,468	5,701	7,825	- 0.0%	-	-
Tax Increment Finance District Proceeds	474,850	374,346	474,300	473,700	- 0.0%	-	-
Investment Earnings	13,446	29,338	30,991	21,762	4,000 0.1%	4,000	4,000
Total District Revenue	\$ 12,057,137	\$ 6,762,474	\$ 6,213,774	\$ 6,211,769	\$ 5,776,807 92.4%	\$ 4,730,096	\$ 4,859,996
Total Revenue	\$ 12,057,137	\$ 6,762,474	\$ 6,213,774	\$ 6,211,769	\$ 5,776,807 92.4%	\$ 4,730,096	\$ 4,859,996
Fund Balance Reappropriated	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 473,700 7.6%	\$ 461,411	\$ 460,911
Total Funding Sources	\$ 12,586,532	\$ 8,343,642	\$ 7,304,708	\$ 6,696,937	\$ 6,250,507 100.0%	\$ 5,191,507	\$ 5,320,907

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
District Revenue:							
Property Tax Levy	\$ 2,848,994	\$ 2,819,262	\$ 10,368,585	\$ 10,531,274	\$ 11,220,793 92.2%	\$ 11,189,026	\$ 11,171,501
Penalties and Interest on Delinquent Taxes	4,409	4,365	7,211	15,150	- 0.0%	-	-
Tax Increment Finance District Proceeds	-	-	-	-	- 0.0%	-	-
Investment Earnings	7,763	37,044	15,920	21,259	3,000 0.0%	3,000	3,000
Total District Revenue	\$ 9,018,603	\$ 6,345,656	\$ 10,391,715	\$ 11,234,293	\$ 12,175,563 100.0%	\$ 12,175,301	\$ 12,174,501
Total Revenue	\$ 9,018,603	\$ 6,345,656	\$ 10,391,715	\$ 11,234,293	\$ 12,175,563 100.0%	\$ 12,175,301	\$ 12,174,501
Fund Balance Reappropriated	\$ 24,979	\$ 90,725	\$ 38,874	\$ -	\$ - 0.0%	\$ -	\$ -
Total Funding Sources	\$ 9,043,582	\$ 6,436,381	\$ 10,430,590	\$ 11,234,293	\$ 12,175,563 100.0%	\$ 12,175,301	\$ 12,174,501

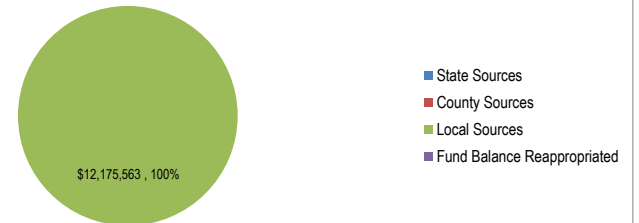
Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	42.29	37.31	36.65	30.91	30.12	23.04	23.21

	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
Levied Mills	15.91	13.41	54.12	45.65	46.92	46.00	45.04

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**

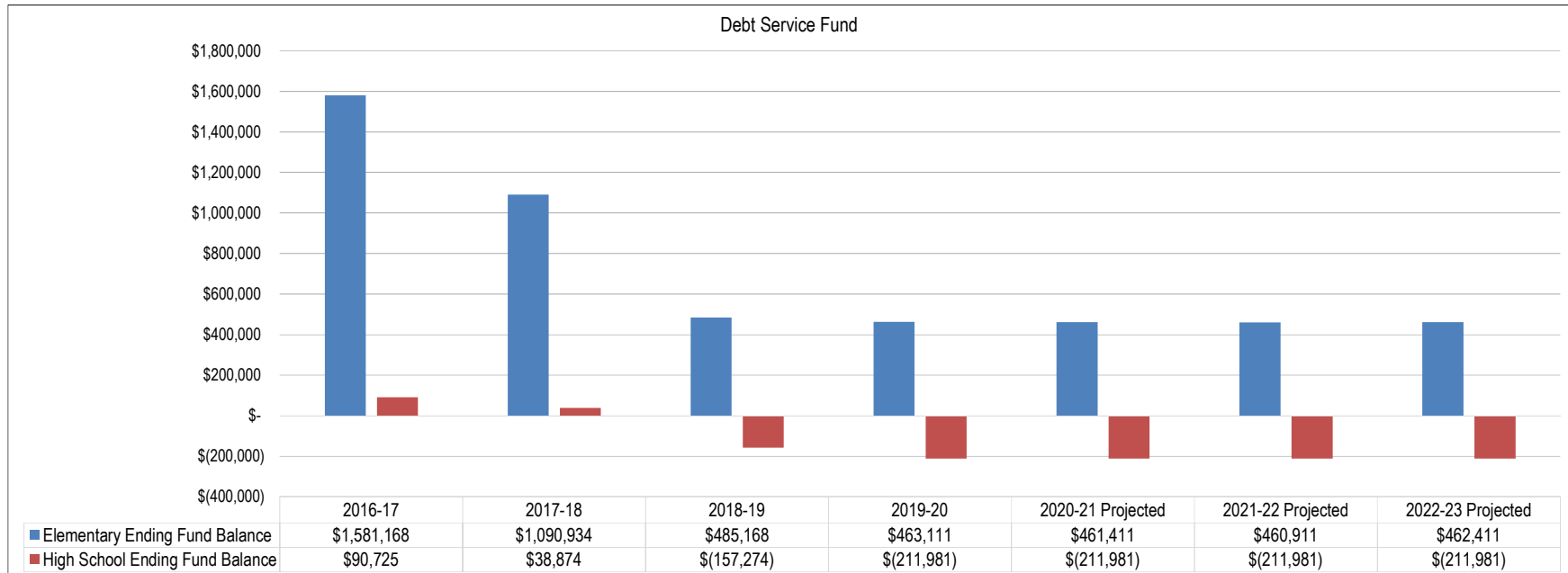


Source: District Records

**Bozeman Public Schools**  
Fund Balance and Reserve Analysis  
Debt Service Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 463,111	\$ 461,411	\$ 460,911	\$ 24,979	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (211,981)	\$ (211,981)	\$ (211,981)
Plus: Revenue & Other Sources	12,057,137	6,762,474	6,213,774	6,211,769	6,248,807	5,191,007	5,322,407	9,018,603	6,345,656	10,391,715	11,234,293	12,175,563	12,175,301	12,174,501
Less: Expenditures & Other Uses*	11,005,365	7,252,708	6,819,540	6,233,826	6,250,507	5,191,507	5,320,907	8,952,857	6,397,507	10,587,864	11,288,999	12,175,563	12,175,301	12,174,501
Ending Fund Balance	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 463,111	\$ 461,411	\$ 460,911	\$ 462,411	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (211,981)	\$ (211,981)	\$ (211,981)	\$ (211,981)

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (10,589)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (157,274)	\$ (211,981)	\$ (211,981)	\$ (211,981)
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	529,395	1,581,168	1,090,934	485,168	473,700	461,411	460,911	24,979	90,725	38,874	-	-	-	-
Beginning Fund Balance	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 463,111	\$ 461,411	\$ 460,911	\$ 24,979	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (211,981)	\$ (211,981)	\$ (211,981)
Budget Amount	\$ 6,174,482	\$ 7,255,558	\$ 6,819,557	\$ 6,244,182	\$ 6,250,507	\$ 5,191,507	\$ 5,320,907	\$ 2,905,126	\$ 6,398,757	\$ 10,586,966	\$ 11,426,386	\$ 12,175,563	\$ 12,175,301	\$ 12,174,501
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# Bozeman Public Schools



**2020-21 Adopted Budget**

**Financial Section:  
Building Reserve Funds**

## **Building Reserve Fund**

### **Overview**

In 2017, the Montana Legislature significantly changed the structure of the Building Reserve Fund. Authorized by Section 20-9-502, MCA, the Building Reserve Fund was originally created for the purpose of financing voter-approved building or construction projects and transition costs associated with opening a new school. Districts can also transfer money from other funds for certain other school safety projects.

In addition to these traditional historic purposes, [SB307](#) from the 2017 session created a new mechanism for funding major maintenance and building improvement expenditures for public schools. The bill defines a “Major Maintenance Amount,” which is the sum of \$15,000 and the product of \$100 multiplied times the district’s budgeted ANB for the prior fiscal year. Revenues in a given fiscal year may not exceed the Major Maintenance Amount. Schools can permissively levy up to 10 mills to fund the school major maintenance amount.

The bill also creates a state payment that, if funded, would subsidize the permissive levy in future years. By design, however, the amount of state funding will not be known at the time of budget adoption. As a result, schools will have to predict (without a true basis for doing so) the level of state funding they might receive each year. The Office of Public Instruction will then determine and pay the state funding amount the ensuing May—11 months into the fiscal year. The state subsidy is anticipated at \$0.18 per permissive dollar levied in this area for the Bozeman School District.

SB307 specified that schools must use the school Major Maintenance Account to first fund repairs categorized as “safety”, “damage/wear our”, or “codes and standards” noted in their School Facilities Condition Inventory report. In 2019, the legislature added operational costs of school safety as an additional purpose for the major maintenance account via [SB92](#). This additional purpose, though not consistent with the capital projects designation of the Building Reserve Fund, will likely increase the usage of this tool across the state.

The Building Reserve Fund budgets total \$13,350,457, or 13% of the District’s 2020-21 budgeted funds.

## Financing

The Building Reserve Fund now has four separate purposes, and each purpose must be tracked in its own subfund. The subfunds and their primary funding sources are as follows:

Subfund Number	Purpose	Primary Funding Source
611	School safety transfers	Transfers from other funds
612	Voter-approved building or construction projects	Voter approved levies. By state law, voted Building Reserve levies can have a maximum duration of 20 years.
613	School major maintenance amount	Permissive levy not to exceed 10 mills, with state subsidy beginning in FY2020-21
614	Transition costs of opening a new school	Voter approved levies. By state law, transition levies can have a maximum duration of six years.

## Bozeman Public Schools Overview

The Building Reserve Fund has become increasingly complex as new funding sources and uses have been added by the legislature. The following table summarizes the District's budgets and funding sources in each of our active Building Reserve subfunds:

	<u>Elementary</u>			<u>High School</u>				<u>K-12 Total</u>			
	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Total Elementary	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Subfund 614: High School Transition	Total High School	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Subfund 614: High School Transition	Total K-12
Beginning Balance	\$ 2,062,763	\$ -	\$ 2,062,763	\$ 6,550,540	\$ -	\$ -	\$ 6,550,540	\$ 8,613,304	\$ -	\$ -	\$ 8,613,304
Levy Amount	\$ 1,565,593	\$ 434,407	\$ 2,000,000	\$ 1,443,390	\$ 206,610	\$ 951,770	\$ 2,601,770	\$ 3,008,983	\$ 641,017	\$ 951,770	\$ 4,601,770
NonLevy Revenue	\$ 7,500	\$ 78,193	\$ 85,694	\$ 12,500	\$ 37,190	\$ -	\$ 49,690	\$ 20,000	\$ 115,383	\$ -	\$ 135,383
<b>Total Budget/ Funding Sources</b>	<b>\$ 3,635,857</b>	<b>\$ 512,600</b>	<b>\$ 4,148,457</b>	<b>\$ 8,006,430</b>	<b>\$ 243,800</b>	<b>\$ 951,770</b>	<b>\$ 9,202,000</b>	<b>\$ 11,642,287</b>	<b>\$ 756,400</b>	<b>\$ 951,770</b>	<b>\$ 13,350,457</b>

Source: District records

Funding Uses: Facilities Master Plan. The Bozeman School District maintains a comprehensive Facilities Master Plan and annually approves a Capital Projects Plan. These documents establish and prioritize the District's planned capital improvements. Both documents are developed by the District Facilities Department and are separate from the District's budget development process. Therefore, this budget document summarizes both plans and provides links to them rather than integrating them into the budget document itself.

In general, the [Facilities Master Plan](#) establishes district maintenance goals, monitors available capacity, and strategic improvement plans. The Plan calls for an annual maintenance goal of 3% of Current Replacement Value (CRV), which is a mid-range standard intended to produce a "Managed Care" level of facilities stewardship. This means the District would invest 3% of the current replacement costs of BPS facilities in annual maintenance (things like repairs, preventative maintenance, but not cleaning/grounds care, purchased utilities, insurance fees, furniture and equipment, etc.).

Based upon the goal of providing 3% of CRV as an annual maintenance/repair goal, the annual investment needed would be:

District	Current Replacement Value (CRV)	3% of CRV (District annual maintenance goal)
Elementary District	\$ 160,000,000	\$ 4,800,000
High School District	\$ 127,000,000	\$ 3,810,000
K-12 Total	\$ 287,000,000	\$ 8,610,000

Capital Projects Plan. In contrast to the Facilities Master Plan document which establishes broad goals and spans multiple years, the Capital Projects Plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District's fiscal year ends on June 30, projects often span two fiscal periods.

The most recent Capital Projects Plan was approved on January 27, 2020 and is included in this document as Appendix 1. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Major capital projects for 2020 include:

Building	Project Description	Estimated Cost
Longfellow Elementary	Computer Lab Improvements	\$ 40,000
Irving Elementary	Exterior building repairs	\$ 275,000
Irving Elementary	Install a partition in room 211	\$ 40,000
Whittier Elementary	Interior and exterior door replacement	\$ 30,000
Whittier Elementary	Irrigation expansion	\$ 30,000
Whittier Elementary	Exterior painting	\$ 30,000
Morning Star Elementary	PV array installation	\$ 45,000
Morning Star Elementary	Front entry security modifications	\$ 50,000
Emily Dickinson Elementary	PV array installation	\$ 45,000
Emily Dickinson Elementary	Building mechanical upgrades	\$ 650,000
Sacajawea Middle School	Softball field improvements	\$ 40,000
Bozeman High School	Misc mechanical/plumbing updates & repairs	\$ 40,000
Bozeman High School	Misc landscape maintenance	\$ 25,000
Bozeman High School	Misc furniture replacement	\$ 30,000
Bozeman High School	Refinish gym floor	\$ 30,000
Willson School	New storefront and doors at west gym entrance	\$ 100,000
Willson School	Exterior site improvements	\$ 200,000
Bus Barn	Additional asphalt drive loop	\$ 40,000
Districtwide	Transition school building planning	\$ 250,000

Source: District records

Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be



accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

The recommended projects for 2020 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Total elementary and high school building reserve project costs for the 2020 calendar year are \$2,432,750 and \$4,742,250, respectively. Total unfunded deficiencies for the elementary and high school districts are \$8,705,749 and 10,263,388, respectively. The District is fortunate to have voter-approved Building Reserve levies in place so these expenditures do not compete for General Fund dollars.

Finally, note that bond-funded construction projects are also underway at Bozeman High School and the District's second high school. Bond projects are not accounted for in a budgeted fund, however, so they are beyond the scope of this discussion. The High School Building Reserve Fund will be used to supplement bond funds in the Bozeman High School renovation project to complete many deferred maintenance items identified in the facility inspection.

Funding Uses: Operational Costs of School Security. With the passage of SB92, the 2019 legislature added operational costs of school security—as defined by the local school district—to the allowable uses of Building Reserve Subfund 613 Major Maintenance Area. To the extent possible, the Bozeman School District plans to use this new authority to fund School Resource Officers along with staff members to provide social and emotional support to students. Funds remaining in this subfund will be used to finance major maintenance project. The following table details this subfund budget:

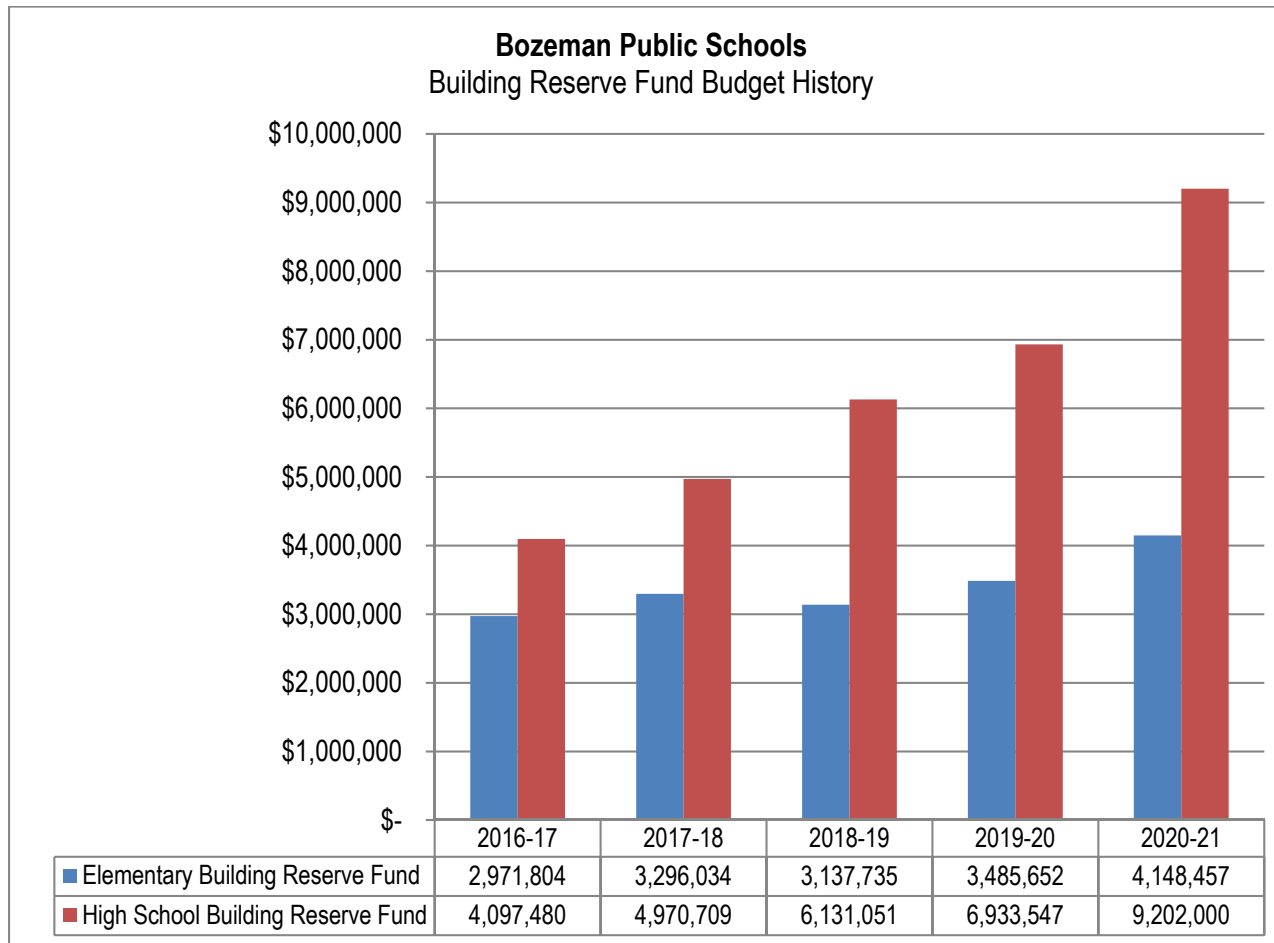
Subfund 613 Budget Recap:

	Elementary	High School	K-12 Total
Major Maintenance	\$ 434,407	\$ 206,610	\$ 641,017
School Safety	\$ 78,193	\$ 37,190	\$ 115,383
Total	\$ 512,600	\$ 243,800	\$ 756,400

Source: District records

## Budget and Taxation History

Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:



Source: District records

Bozeman School District voters approved Building Reserve levies for both the Elementary and High School Districts. Details of those levies are as follows:

District	Election Date	Years Authorized	Years Remaining (includes current year)	Authorized Amount	Total Levied Through Last Year	Annual Maximum Levy	Current Levy Amount
Elementary	5/7/2019	6	5	\$12,000,000	\$ 1,908,052	\$ 2,000,000	\$ 1,675,145
High School	5/3/2016	6	2	\$ 9,900,000	\$ 6,396,564	\$ 1,650,000	\$ 1,443,390
High School Transition	5/5/2020	6	6	\$ 6,000,000	\$ - 0 -	\$ 1,000,000	\$ 951,770

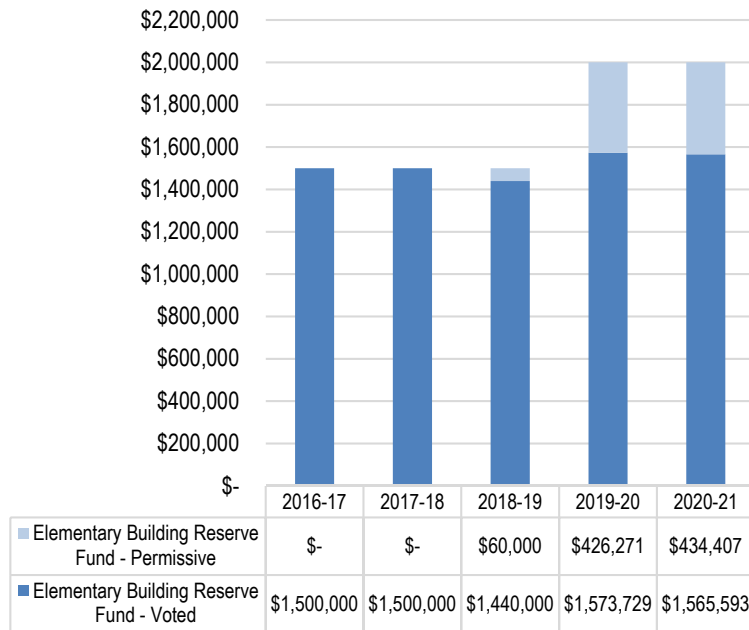
Source: District records

The final Building Reserve budget is the total of beginning balances, levy revenue detailed above, and non-levy revenue for each subfund: In May 2020, voters approved a six-year, \$1 million per year Transition Levy in the Building Reserve Fund to assist the District with operational costs associated with opening a new high school. The actual amount of the levy will vary from year to year: it is limited to the lesser of 5% of the District's General Fund budget (legal limit) or \$1 million per year (established by the ballot language). In 2020-21, the District's General Fund budget is \$19,035,418, so the Transition Levy this year is limited to \$951,770.

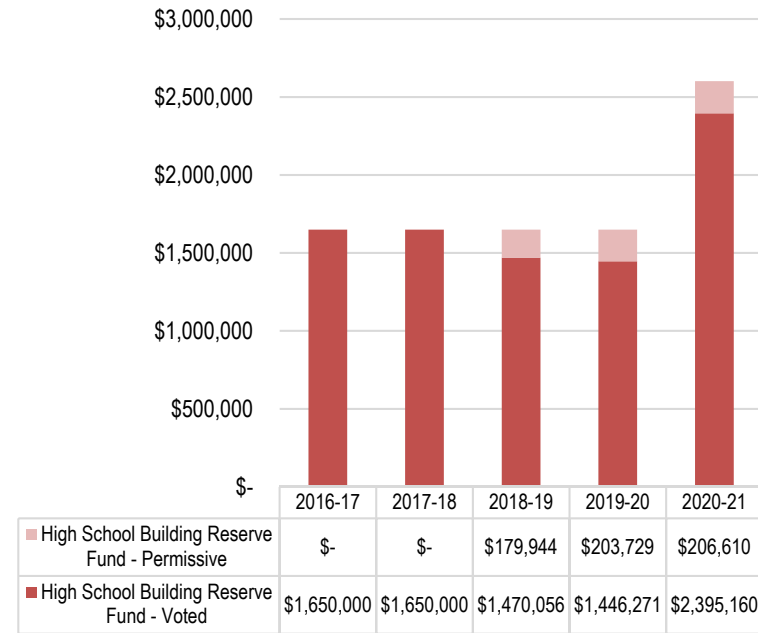
In the ballot language, the District required the taxes associated with the Transition Levy to be completely offset. For the first four years of the Transition Levy, the District will use investment earnings on construction bond proceeds to reduce the Debt Service levy and offset the tax impact of the Transition Levy. The tax offset for the final Transition Levy's final two years has not been identified at this time, but a source will need to be identified if the Transition Levy is to be funded at that time.

The District will levy permissive taxes in the Building Reserve Fund again in 2020-21. The following graphs present a five-year history of Building Reserve Fund dollars and mills levied for both the Elementary and High School Districts. In 2020-21, the Elementary and High School Districts will levy 10.44 mills and 11.31 mills, respectively. The 21.75 total K-12 Building Reserve Fund mills represents 10% of the District's tax burden this year:

### Elementary Building Reserve Fund Dollars Levied

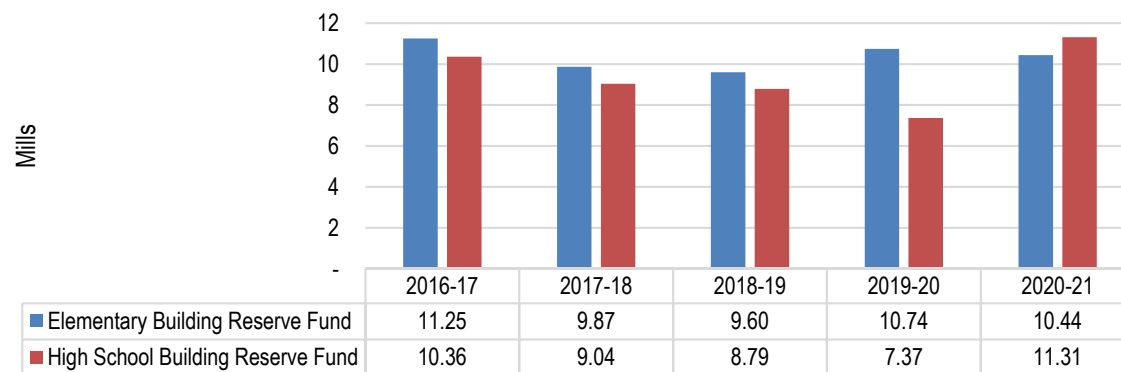


### High School Building Reserve Fund Dollars Levied



Source: District records

### Building Reserve Fund Mills Levied



Source: District records

## Fund Balances and Reserves

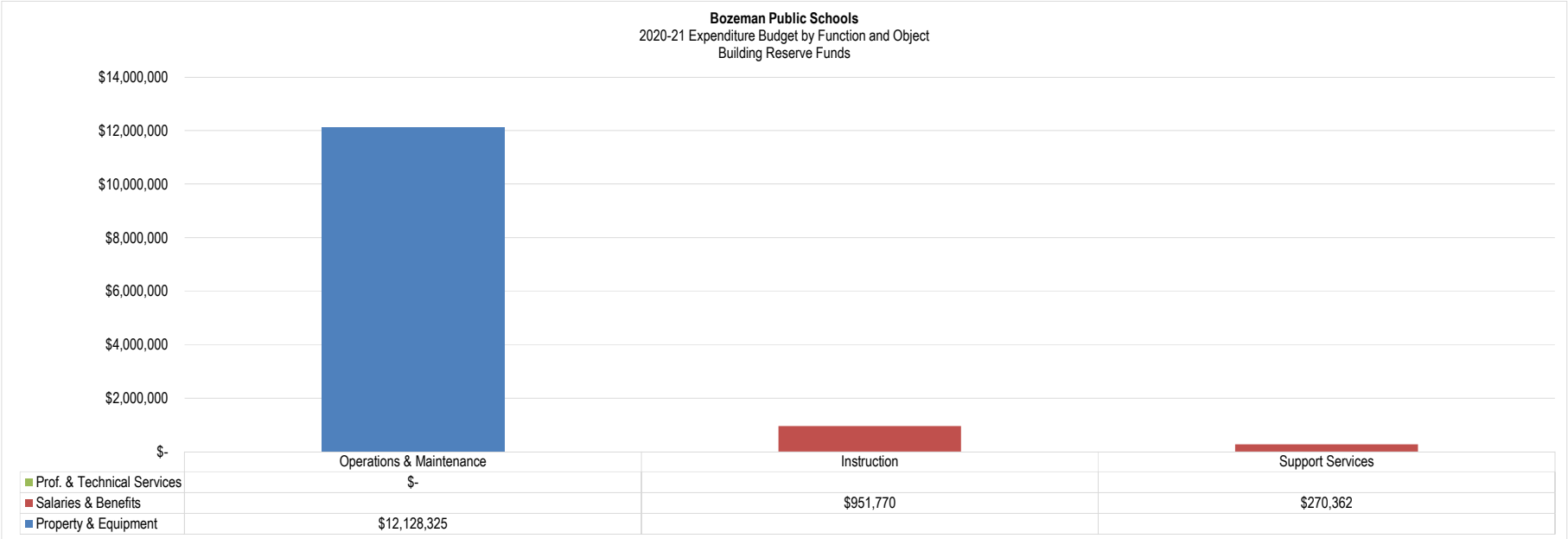
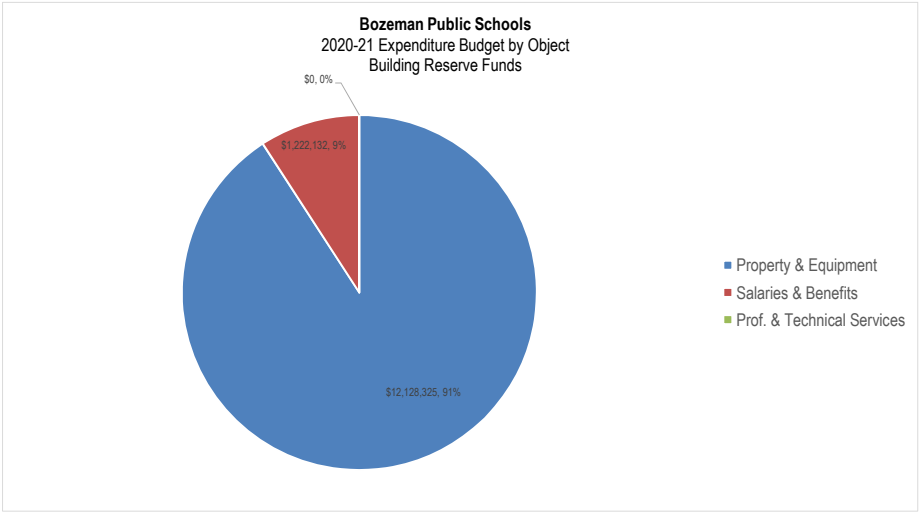
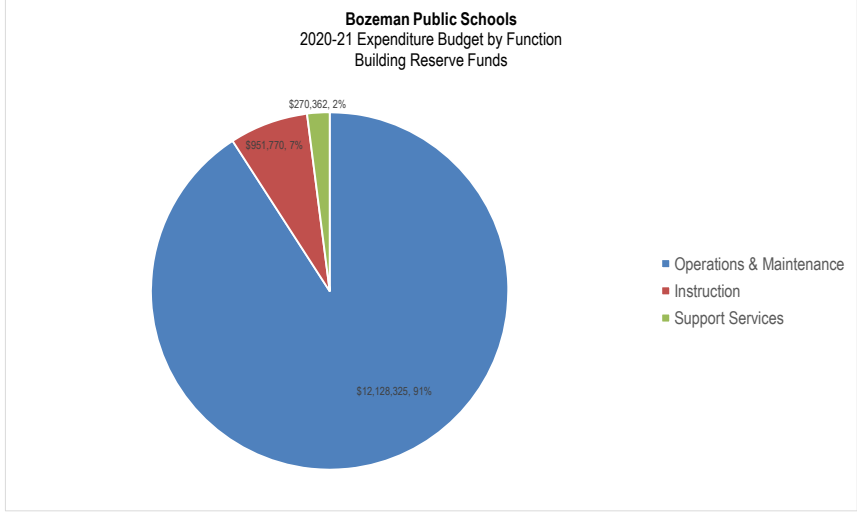
Because state law restricts Building Reserve Fund expenditures to specific building-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

**Bozeman Public Schools  
2020-21 Expenditure History and Budget  
Building Reserve Fund**

**Location:** All Locations

	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Projected 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Projected 2021-22
October 1 Enrollment	4,223	4,321	4,530	4,655	4,720	4,771	4,851	1,963	1,973	1,996	2,118	2,168	2,224	2,260
Budget Per Student	\$ 278.66	\$ 403.80	\$ 469.49	\$ 327.15	\$ 878.91	\$ 1,016.40	\$ 1,107.72	\$ 399.47	\$ 365.62	\$ 580.93	\$ 213.77	\$ 4,244.46	\$ 4,716.53	\$ 4,946.84
Expenditures By Function	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22
					\$ %							\$ %		
Instruction	\$ 29,726	\$ 8,362	\$ 6,175	\$ -	\$ - 0.0%	\$ -	\$ -	\$ 26,742	\$ 34,033	\$ 151	\$ -	\$ 951,770 10.3%	\$ 999,359	\$ 1,049,326
Support Services	-	-	-	193,732	233,172 5.6%	-	-	21,768	-	365	76,408	37,190 0.4%	-	-
General Administration	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Administration	7,141	2,549	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	521,750	726,778	796,633	691,058	3,480,878 83.9%	4,849,259	5,373,549	298,426	342,962	293,751	309,622	8,006,430 87.0%	9,490,206	10,130,539
Student Transportation	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	618,164	1,007,138	1,323,993	638,113	434,407 10.5%	-	-	437,226	344,375	865,267	66,736	206,610 2.2%	-	-
<b>Total For Location</b>	<b>\$ 1,176,782</b>	<b>\$ 1,744,827</b>	<b>\$ 2,126,802</b>	<b>\$ 1,522,904</b>	<b>\$ 4,148,457 100.0%</b>	<b>\$ 4,849,259</b>	<b>\$ 5,373,549</b>	<b>\$ 784,161</b>	<b>\$ 721,370</b>	<b>\$ 1,159,534</b>	<b>\$ 452,765</b>	<b>\$ 9,202,000 100.0%</b>	<b>\$ 10,489,565</b>	<b>\$ 11,179,865</b>
Expenditures By Object	Elementary District							High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Projected Budget 2021-22
					\$ %							\$ %		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ 193,732	\$ 233,172 5.6%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,408	\$ 988,960 10.7%	\$ 999,359	\$ 1,049,326
Prof. & Technical Services	35,199	94,652	93,860	176,979	- 0.0%	-	-	9,766	32,350	14,744	120,498	- 0.0%	-	-
Property Services	423,415	520,244	484,994	-	- 0.0%	-	-	241,730	180,049	205,229	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-	350	118	-	-	- 0.0%	-	-
Supplies & Materials	75,008	114,318	204,057	103,840	- 0.0%	-	-	67,744	133,335	73,544	22,878	- 0.0%	-	-
Property & Equipment	643,160	1,015,613	1,342,915	665,242	3,915,285 94.4%	4,849,259	5,373,549	464,570	375,518	865,267	66,736	8,213,040 89.3%	9,490,206	10,130,539
Debt Service	-	-	-	-	- 0.0%	-	-	-	-	-	-	- 0.0%	-	-
Other	-	-	975	383,110	- 0.0%	-	-	-	-	750	166,247	- 0.0%	-	-
<b>Total For Location</b>	<b>\$ 1,176,782</b>	<b>\$ 1,744,827</b>	<b>\$ 2,126,802</b>	<b>\$ 1,522,904</b>	<b>\$ 4,148,457 100.0%</b>	<b>\$ 4,849,259</b>	<b>\$ 5,373,549</b>	<b>\$ 784,161</b>	<b>\$ 721,370</b>	<b>\$ 1,159,534</b>	<b>\$ 452,765</b>	<b>\$ 9,202,000 100.0%</b>	<b>\$ 10,489,565</b>	<b>\$ 11,179,865</b>



Source: District Records

**Bozeman Public Schools  
2020-21 Revenue and Funding Source Budget  
Building Reserve Fund**

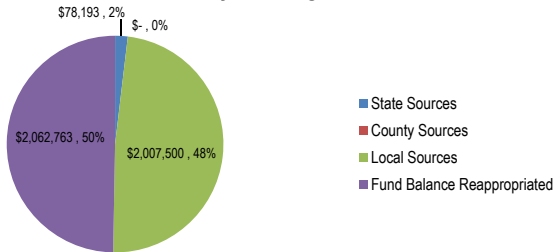
Revenue by Source	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
State Major Maintenance Aid	-	-	-	75,188	78,193	1.9%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ 75,188	\$ 78,193	1.9%	\$ -
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
District Revenue:							
Property Tax Levy	\$ 1,483,819	\$ 1,501,240	\$ 1,494,092	\$ 1,973,310	\$ 2,000,000	48.2%	\$ 2,000,000
Penalties and Interest on Delinquent Taxes	2,040	1,999	1,513	2,330	-	0.0%	-
Tax Increment Finance District Proceeds	-	60,000	334,323	109,552	-	0.0%	-
Investment Earnings	13,153	23,290	20,056	23,629	7,500	0.2%	7,500
Total District Revenue	\$ 1,501,012	\$ 1,586,529	\$ 1,897,989	\$ 2,109,057	\$ 2,007,500	48.4%	\$ 2,007,500
Total Revenue	\$ 1,501,012	\$ 1,586,529	\$ 1,897,989	\$ 2,184,245	\$ 2,085,694	50.3%	\$ 2,007,500
Fund Balance Reappropriated	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 2,062,763	49.7%	\$ 3,366,048
Total Funding Sources	\$ 2,965,315	\$ 3,375,062	\$ 3,528,224	\$ 3,585,667	\$ 4,148,457	100.0%	\$ 5,373,549

Revenue by Source	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
State of Montana:							
State Major Maintenance Aid	-	-	-	35,935	37,190	0.4%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ 35,935	\$ 37,190	0.4%	\$ -
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
District Revenue:							
Property Tax Levy	\$ 1,631,293	\$ 1,651,375	\$ 1,643,956	\$ 1,637,224	\$ 2,601,770	28.3%	\$ 2,633,275
Penalties and Interest on Delinquent Taxes	2,325	2,423	1,860	2,474	-	0.0%	-
Tax Increment Finance District Proceeds	-	179,944	180,237	-	-	0.0%	-
Investment Earnings	23,772	47,971	99,305	90,549	12,500	0.1%	12,499
Total District Revenue	\$ 1,657,390	\$ 1,881,713	\$ 1,925,358	\$ 1,732,996	\$ 2,614,270	28.4%	\$ 2,645,774
Total Revenue	\$ 1,657,390	\$ 1,881,713	\$ 1,925,358	\$ 1,768,931	\$ 2,651,460	28.8%	\$ 2,645,774
Fund Balance Reappropriated	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,550,540	71.2%	\$ 8,517,366
Total Funding Sources	\$ 4,092,370	\$ 5,189,921	\$ 6,393,909	\$ 7,003,306	\$ 9,202,000	100.0%	\$ 11,179,865

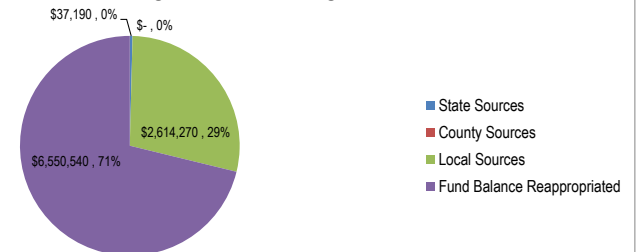
Tax Information	Elementary District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 191,687,364	\$ 205,105,479	\$ 209,207,589
Levied Mills	11.25	9.87	9.60	10.74	10.44	9.75	9.56

Tax Information	High School District						
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Estimated Actual	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget
Taxable Value	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 230,172,095	\$ 246,284,142	\$ 251,209,824
Levied Mills	10.36	9.04	8.79	7.37	11.31	10.69	10.55

**2020-21 Elementary Funding Sources**



**2020-21 High School Funding Sources**



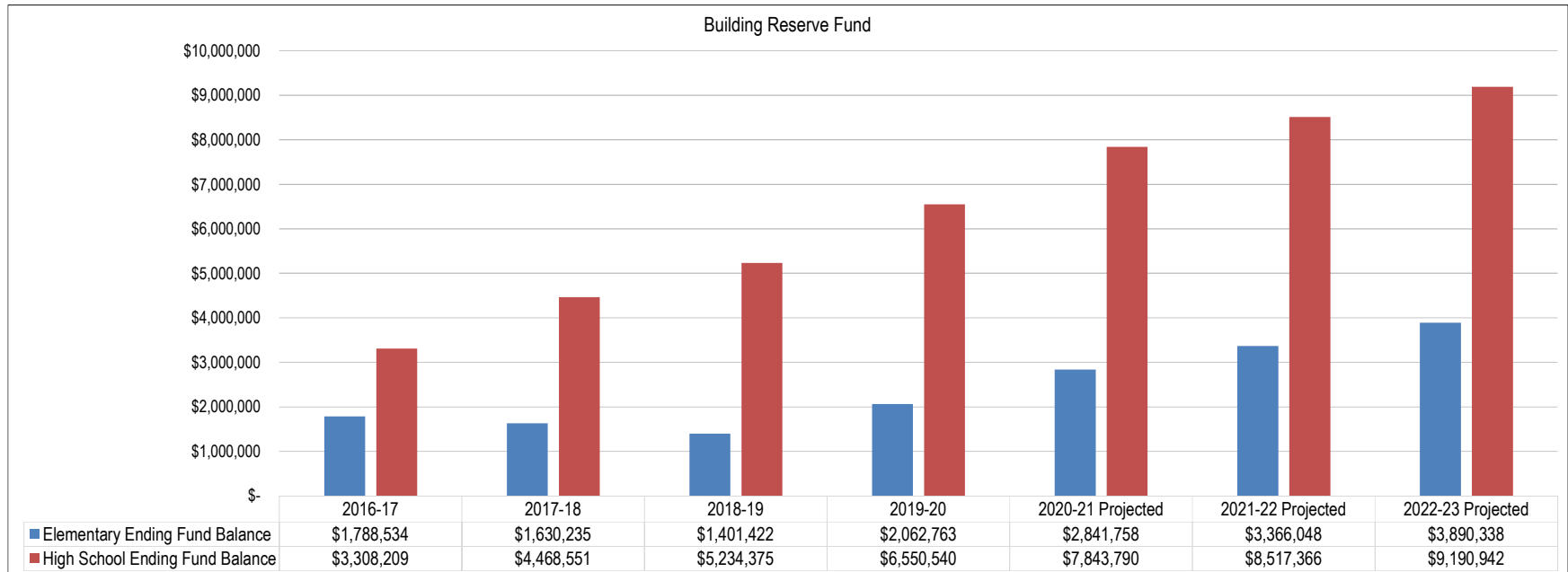
Source: District Records



# **Bozeman Public Schools** Fund Balance and Reserve Analysis Building Reserve Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Beginning Fund Balance	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 2,062,763	\$ 2,841,758	\$ 3,366,048	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,550,540	\$ 7,843,790	\$ 8,517,366
Plus: Revenue & Other Sources	1,501,012	1,586,529	1,897,989	2,184,245	2,184,245	2,184,245	2,184,245	1,657,390	1,881,713	1,925,358	1,768,931	1,830,000	1,830,000	1,830,000
Less: Expenditures & Other Uses*	1,176,782	1,744,827	2,126,802	1,522,904	1,405,250	1,659,955	1,659,955	784,161	721,370	1,159,534	452,765	536,750	1,156,424	1,156,424
Ending Fund Balance	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 2,062,763	\$ 2,841,758	\$ 3,366,048	\$ 3,890,338	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,550,540	\$ 7,843,790	\$ 8,517,366	\$ 9,190,942

Reserves Analysis	Elementary District							High School District						
	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget* 2020-21	Projected* 2021-22	Projected* 2022-23
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	1,464,304	1,788,534	1,630,235	1,401,422	2,062,763	2,841,758	3,366,048	2,434,979	3,308,209	4,468,551	5,234,375	6,550,540	7,843,790	8,517,366
Beginning Fund Balance	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 2,062,763	\$ 2,841,758	\$ 3,366,048	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,550,540	\$ 7,843,790	\$ 8,517,366
Budget Amount	\$ 2,971,804	\$ 3,296,034	\$ 3,137,735	\$ 3,485,652	\$ 4,148,457	\$ 4,849,259	\$ 5,373,549	\$ 4,097,480	\$ 4,970,709	\$ 6,131,051	\$ 6,933,547	\$ 9,202,000	\$ 10,489,565	\$ 11,179,865
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

\* Anticipated expenditures may be less than spending authority established by budget limit

# **Nonbudgeted Funds**

**Bozeman Public Schools**



**2020-21 Adopted Budget**

**Nonbudgeted Funds**

## **Nonbudgeted Funds**

### **Overview**

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

### **Financing**

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those ongoing grants, Every Student Succeeds Act (ESSA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

### **Bozeman Public Schools Overview**

ESSA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits historically account for nearly half of the District's Title I grant, and professional development, family involvement, and support services compose the bulk of the rest of it.
- Title II. The District uses Title IIA proceeds for professional development and reducing class sizes.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

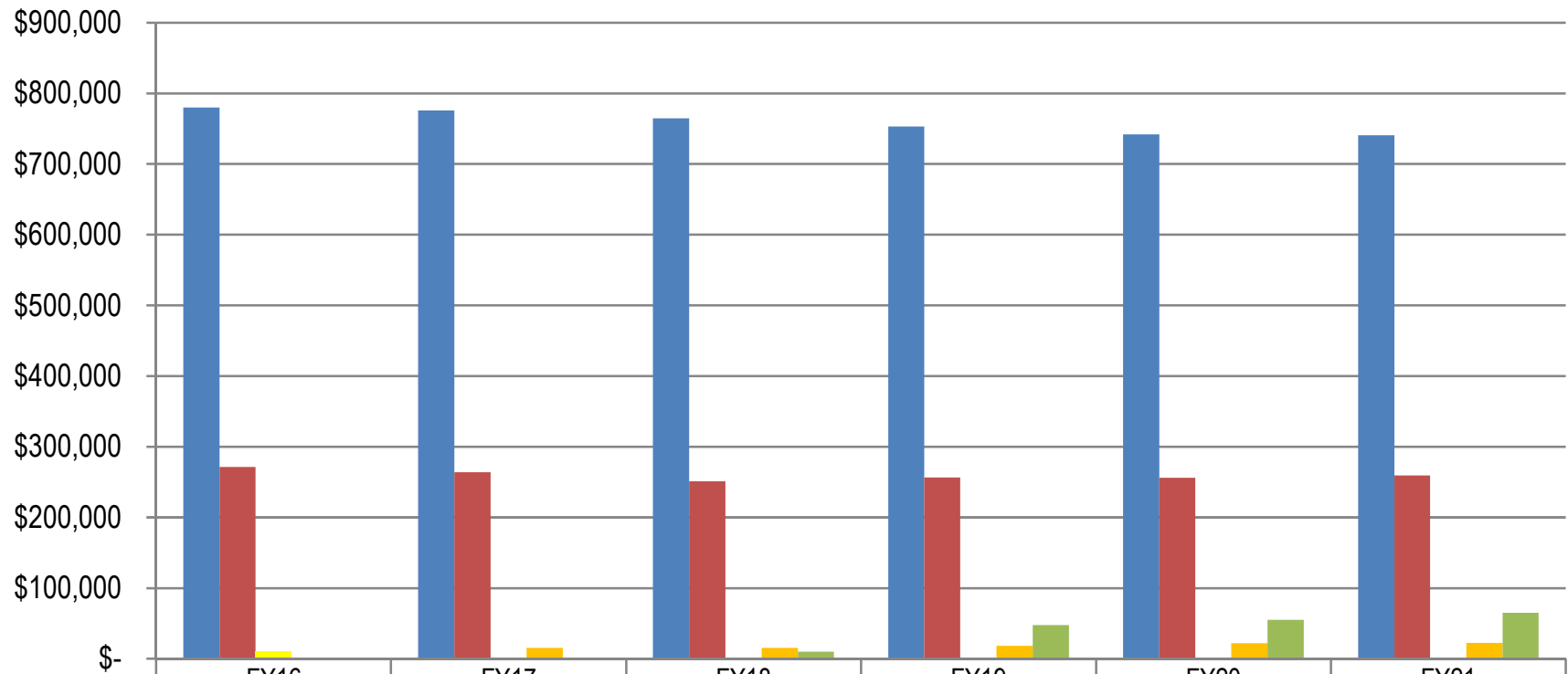
Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Additional Federal Funds were made available to the District as a result of the COVID-19 pandemic.

	ESSER Grant	ESSER Related Services Grant	Coronavirus Relief Fund	Total
Elementary Allocation	\$ 458,251	\$ 98,106	\$ 2,119,593	\$ <b>2,675,950</b>
High School Allocation	159,208	45,110	1,018,777	<b>1,223,095</b>
<b>Total Allocation</b>	<b>\$ 617,459</b>	<b>\$ 143,216</b>	<b>\$ 3,138,370</b>	<b>\$ <u>3,899,045</u></b>

Like the ESEA and IDEA grants, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

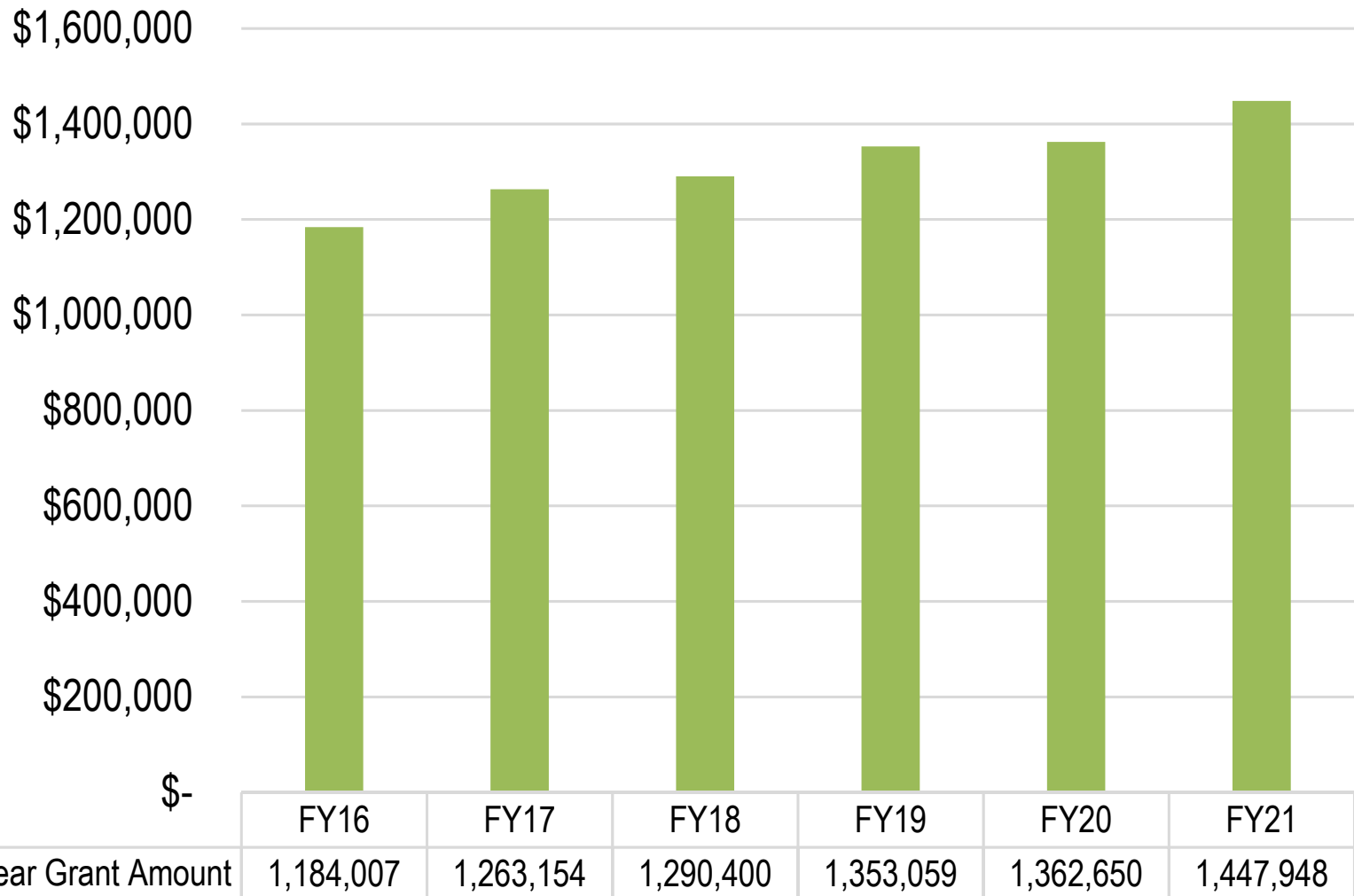
# **Bozeman Public Schools** ESEA Grant Allocations by Year - Not Including Carryover



	FY16	FY17	FY18	FY19	FY20	FY21
■ Title I Total	780,005	775,672	764,446	752,893	741,888	740,906
■ Title IIA Total	271,398	264,306	251,114	256,379	255,936	259,157
■ Title IID Total	10,132	-	-	-	-	-
■ Title III Total	-	15,547	15,600	18,166	22,188	22,421
■ Title IVA Total	-	-	10,154	47,866	55,131	65,285

## Bozeman Public Schools

### IDEA Grant Allocations by Year - Not Including Carryover



# **Bozeman Public Schools**



**2020-21 Adopted Budget**

**Informational Section**

## **PROPERTY TAXES**

As with most states, property taxes are a primary funding source for Montana school districts. In 2019-20, 57% of Bozeman residents' property taxes were used to finance education, and 45% of the Bozeman School District's 2020-21 budgets are funded by local property tax payers. In many states, school district budgets are limited by mills, not dollars. Montana is unique, however, and our school budgets generally do not follow that system.

In Montana, school districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts based on dollar limits. Property tax rates (known as 'mills') are then calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue.

Ballot language from our 2019 General Fund election helps illustrate this structure. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of One Hundred Fifteen (\$115,000), which is an increase of approximately 0.74 mills for the purpose of properly maintaining and operating the programs of the district?

Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$1.00 and on a home with an assessed market value of \$200,000 by approximately \$2.00. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. For example, the \$115,000 ballot request above was estimated to cost taxpayers 0.74 mills; however, that mill count was calculated using an estimate of the District's taxable value. The actual taxable value was higher than anticipated, so the actual 2019-20 mill impact of this \$115,000 was only 0.62 mills—0.12 mills less than advertised on the ballot.

In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state's school levies.

The formula for determining the District's tax rate is:



$$\frac{\text{Tax Revenue Requirements}}{\text{Taxable Value}} \times 1,000 = \text{Levied Mills}$$

Overall, the Bozeman School Districts locally levied mills increased from 218.67 in 2019-20 to 219.35 in 2020-21, a 0.31% increase. These increases are functions of the District's revenue requirements and the value of its tax base. The following sections discuss each of the factors of this equation and explain the tax assessment process.

## Tax Revenue Requirements

The Financial Section of this budget document details the requirements and changes in each of these funds. However, the District's revenue requirements are the primary driving factor when determining the District's tax rate, so a summary is appropriate here. Overall, K-12 property tax levies increased by \$1,609,422 (3.6%) over prior year levels:

District	2019-20 Dollars Levied	2020-21 Dollars Levied	Change
Bozeman Elementary	\$ 23,441,401	\$ 23,332,115	-\$ 109,286 (-0.5%)
Bozeman High School	\$ 21,163,524	\$ 22,882,232	\$ 1,718,702 (+8.2%)
K-12 Total	\$ 44,604,925	\$ 46,214,348	\$ 1,609,422 (+3.6%)

Source: District records

Please reference the Financial Section of this budget document for a complete analysis of this year's property tax revenue requirements.

## Property Valuation

Property values are the denominator in Montana's tax rate calculation. The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

There are two primary components in determining the District's taxable value: assessed property values and the tax rate.

Assessed Property Values. The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is the agency responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes. The state's calculation of taxable value has undergone some noteworthy changes in the past several years. Those changes play a key role in the District's tax structure and impact, so a brief history is in order.

State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. A long-standing system governed the reappraisal cycle, but SB157 from the 2015 Legislative session made significant changes to that system. In particular, SB157:

- Changed the reappraisal cycle from six years to every two years
- Removed the six-year phase in period for property value increases. Those increases are now effective immediately.

The following table summarizes the base valuation dates and the years for which they apply:

Taxable values for fiscal years:	Are based on assessed property values as of:
FY2009-10 through FY2014-15 (six years)	January 1, 2008
FY2015-16 through FY2016-17 (two years)	January 1, 2014
FY2017-18 through FY2018-19 (two years)	January 1, 2016
FY2019-20 through FY2020-21 (two years)	January 1, 2018
FY2021-22 through FY2022-23 (two years)	January 1, 2020

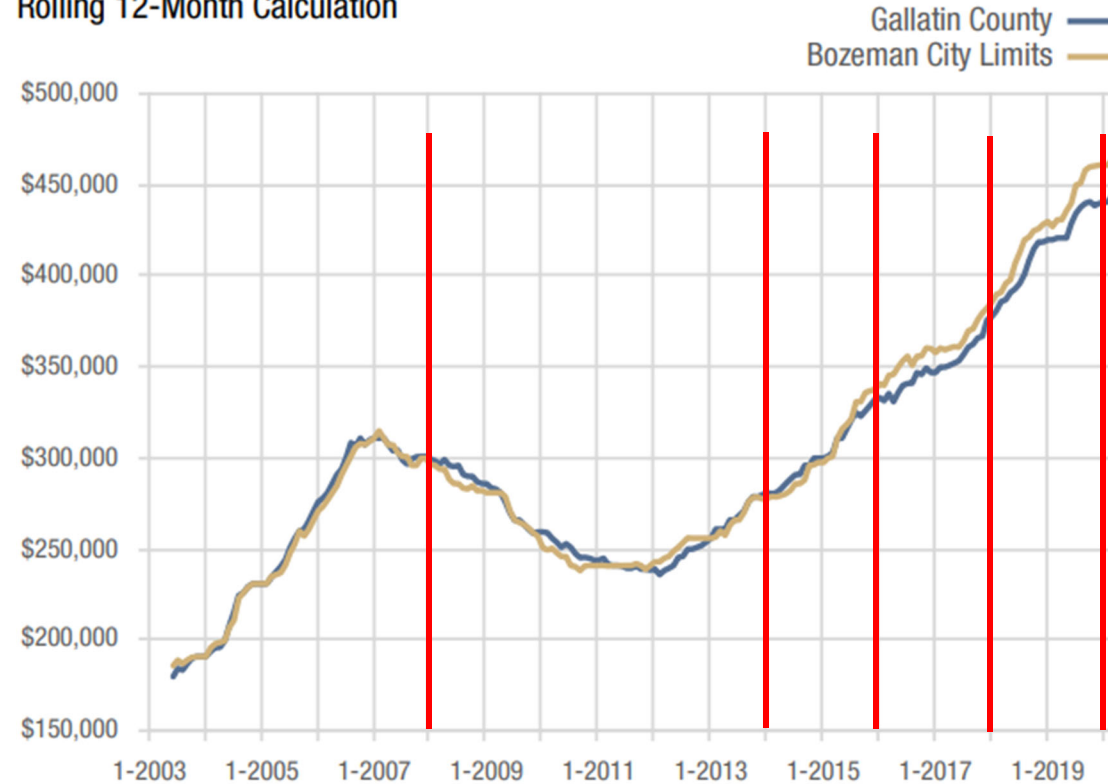
**Note that the current year is NOT a reappraisal year. As a result, the District's 2020-21 taxable value is based on property values as of January 1, 2018, with adjustments made for newly taxable property added since that time.** Newly taxable property is described and detailed later in this section.

The District anticipates the two-year reappraisal cycle will significantly affect our tax impact into the future. In short, it will likely bring more volatility to our tax base, but the taxable value will more accurately reflect current values in our area.

Although residential property only makes up a portion of our district's tax base, it does help explain the impact of this legislative change on our taxable value. The following information from the Gallatin Association of Realtors depicts home value trends in our community:

## Median Sales Price - Single Family

Rolling 12-Month Calculation



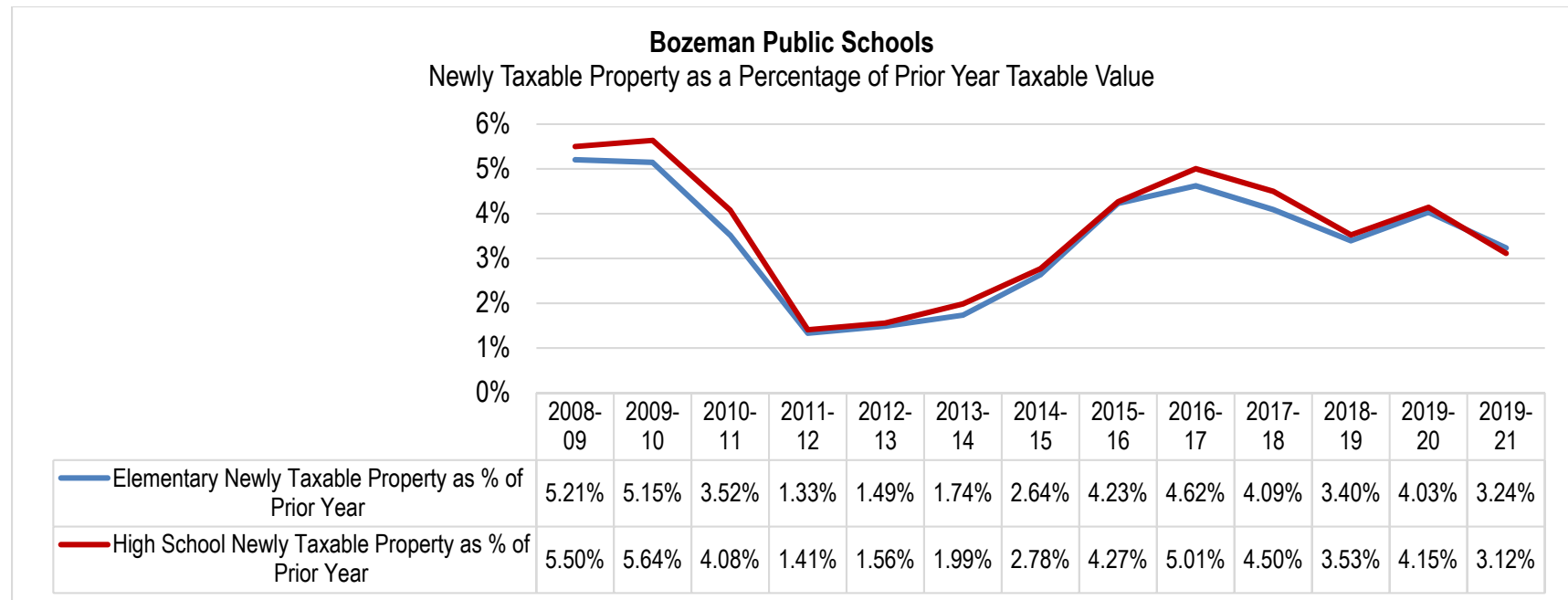
Source: Gallatin Association of Realtors

In this chart, the red lines represent the median home value at the base years of each reappraisal cycle. As you can see, home market values declined from 2007 to 2011 as a result of the 2008-2009 recession. Under the former reappraisal system, taxable values in fiscal years 2009-10 through 2014-15 were all based on the January 1, 2008 market values. As a result, the District taxable value actually *increased* each year during that period—even though property values in the community had fallen.

Fiscal year 2015-16 coincided with the beginning of a new reappraisal cycle. At that time, Bozeman property values had been increasing steadily for the past four years. However, the new reappraisal cycle had a base valuation date of January 1, 2014, and—despite the growth—values at that time were still lower than they had been at the last base year. Though perhaps counterintuitive, the reappraisal cycle combined with lingering effects of the recession caused the District’s FY16 taxable value to decrease for the first time since 1999.

Bozeman’s property value growth continued through the end of 2019. The market impacts of COVID-19 are not yet known, but preliminary reports indicate sales and prices continue to grow, though possibly not quite as quickly as they did before the pandemic hit. The May 2020 median single family home price in Bozeman was \$477,500, another new record for Bozeman and a 11.0% increase over the previous year.

Additionally, a significant amount of newly taxable property was added to the tax rolls again this year. Newly taxable property accounted for \$6,029,292 of the Elementary District’s taxable value increase and \$6,974,433 of the High School’s increase. The following chart shows a history of taxable value increase resulting from newly taxable property. 10-year averages are 3.08% and 3.32% for the Elementary and High School Districts, respectively:



Source: District records

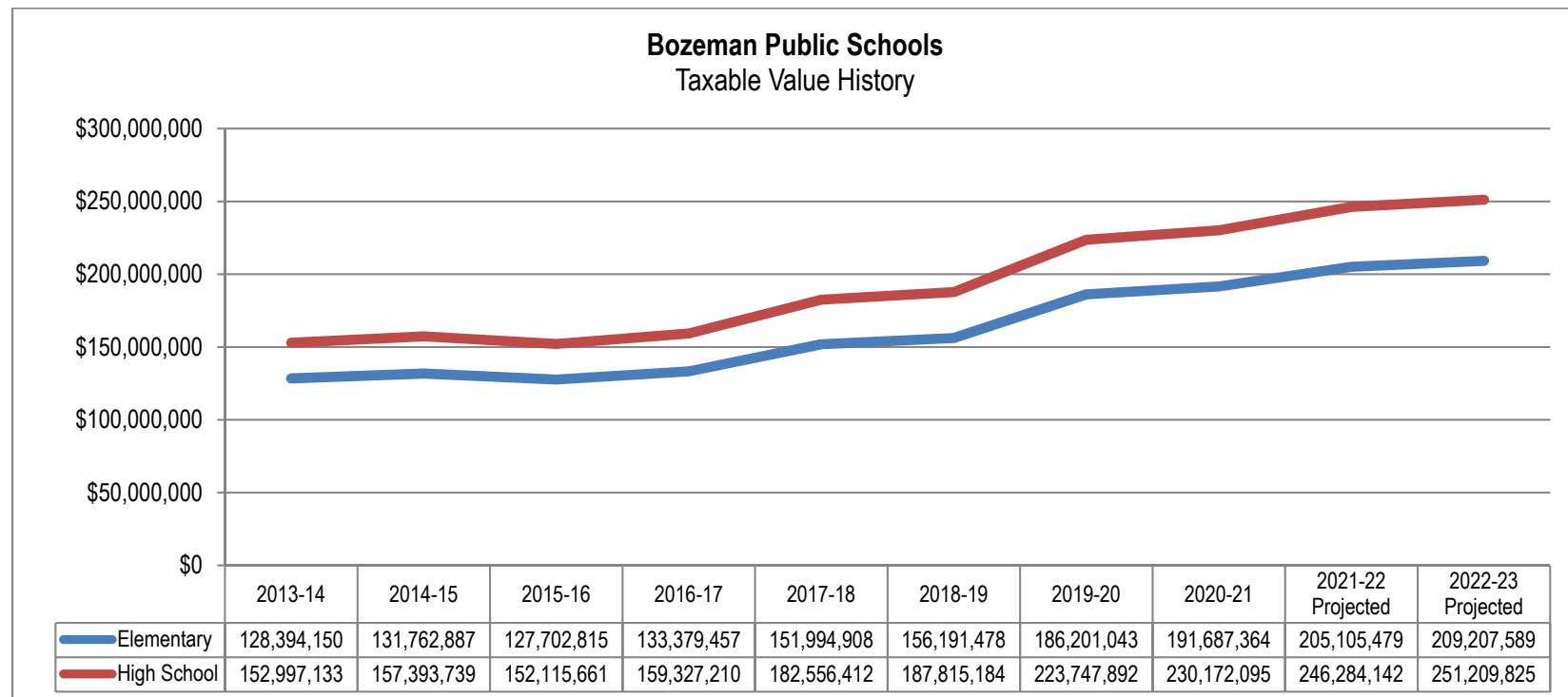
Overall market values for our Districts grew as follows:

District	2019-20 Assessed Market Value	2020-21 Assessed Market Value	Change (%)
Bozeman Elementary	\$ 12,459,275,993	\$ 12,790,327,137	\$ 331,051,144 (+2.7%)
Bozeman High School	\$ 14,859,975,953	\$ 15,249,296,508	\$ 251,206,825 (+2.6%)

Source: Montana Department of Revenue

Market values include both existing and newly taxable property values. Those values differ from *taxable values* used for our mill levy calculations as explained in the following ‘Tax Rates of Assessed Values’ section.

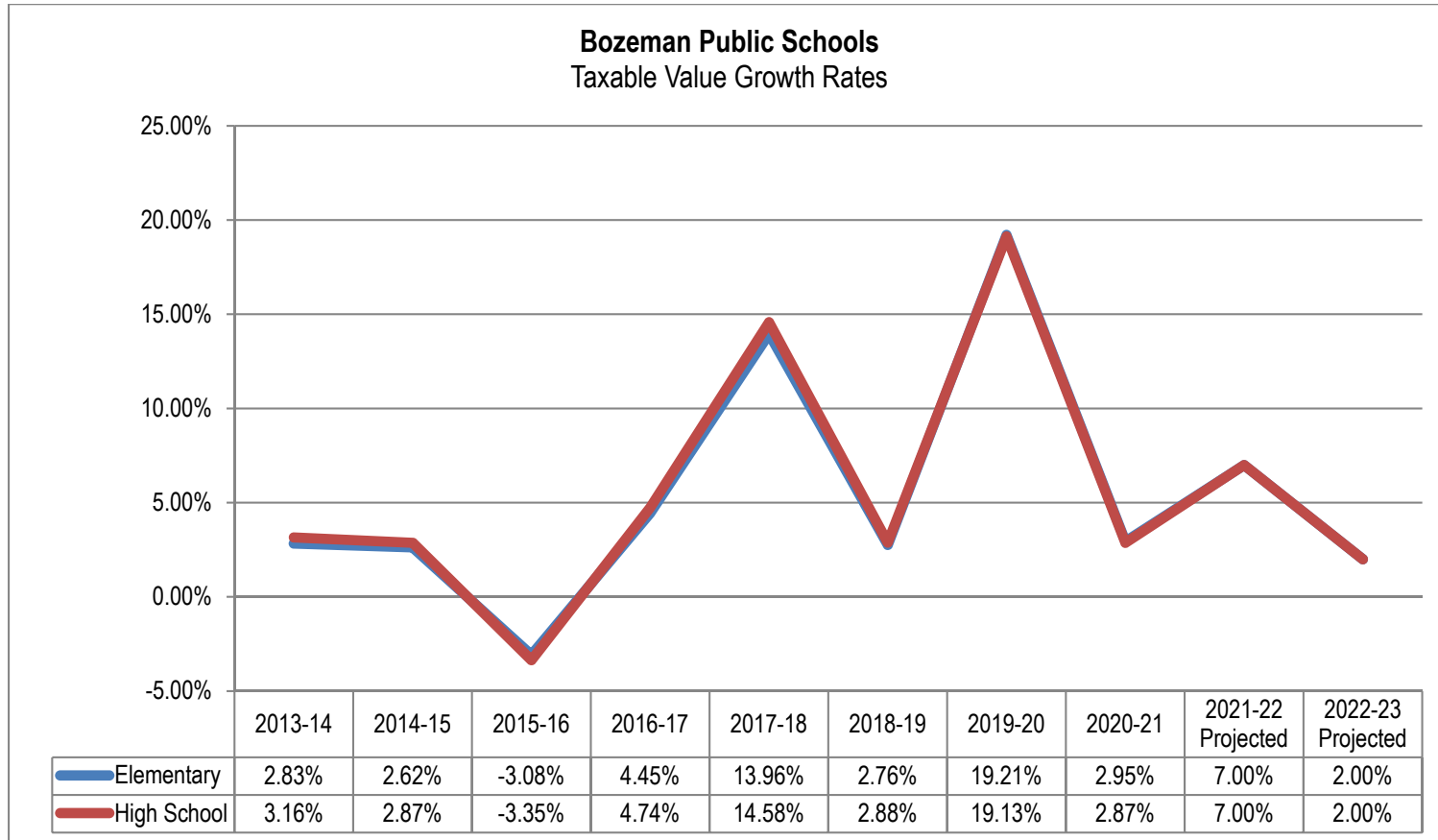
Thanks to the booming real estate market, abundant new growth in the area, and the legislature’s decision to leave tax rates unchanged, taxable values increased again this year—with both districts again reaching record highs. Bozeman’s resale and construction markets remain strong, so the District expects taxable values to continue to increase into the foreseeable future.



Source: Montana Department of Revenue

As detailed in the Organizational Section of this document, the Bozeman High School District includes all of the property in the Bozeman Elementary District plus the property in seven outlying “feeder” elementary districts. This year, Bozeman Elementary’s tax base makes up 83% of that of Bozeman High School.

Growth trends for both Districts’ tax bases are as follows:



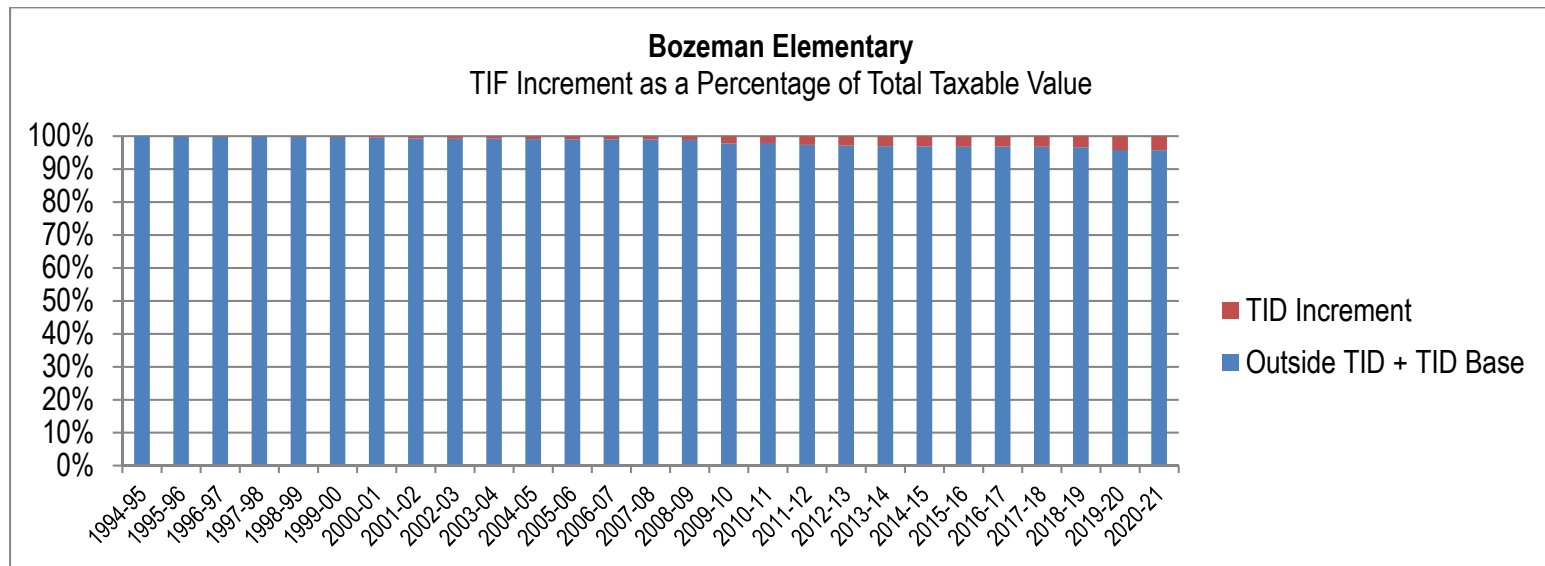
Source: District records

Local property values are surging and area growth remains strong. 7.0% and 2.0% growth rates are assumed for future reappraisal and non-reappraisal years, respectively.

**Tax Increment Finance Districts.** Tax Increment Finance Districts (“TIFDs,” or simply “TIFs”) are special taxing jurisdictions that receive the revenues from all other taxing jurisdictions’ levies (except mills levied by the state) attributable to the TIF’s increment value. The increment value is the difference between the current value of the taxable property and the base value—essentially, the growth in taxable property since the district was established.

Cities and counties can create TIFs, but school districts cannot. TIFs are a useful tool for re-investing in the area located in the TIFD, but they do result in tax increases for school district taxpayers both inside and outside the TIFD boundaries.

Since 2007, TIFs have become increasingly prevalent in Bozeman: five different active TIFs now exist within our school district boundaries, all of which lie within the Bozeman City limits. The following graph shows the TIF increment is a growing percentage of the total taxable value in Bozeman Elementary District boundaries:



Source: District records

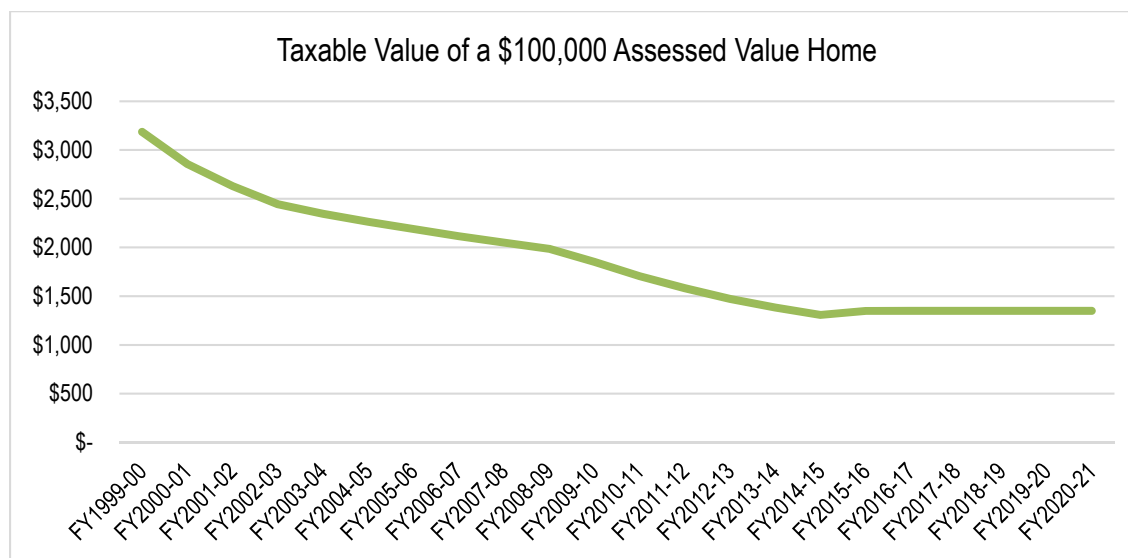
In 2020-21, the increment represents 4.22% of the total Bozeman Elementary District taxable value—up from 4.20% in 2019-20. Though not displayed here, Bozeman High School District shows similar trends with its increment and taxable value.

The growing increment has a direct impact on the amount individuals pay to support schools. The increment is excluded from the taxable value used to calculate school district mills. Because the tax base is kept artificially low, mills needed to support the school district revenue requirements must increase—causing a greater tax burden on all taxpayers in the District. The Tax Rates section below details this impact.

Tax Rates of Assessed Values. The tax rate is a factor set by the legislature and it warrants specific mention here. First, some background: property taxes are *ad valorem* taxes, meaning the taxes are based on property value. In general, properties with higher values generate more tax revenue than properties with lower values. It follows that in an environment with rising property values, a constant tax levy will generate an increasing amount of money.

To offset the impact of rising property values, the legislature has historically reduced the portion of property that is taxable. Although taxes vary locally based on relative increases, this offset made increasing property values ‘revenue neutral’ on a statewide basis. Beginning in 2015, however, the Montana legislature did not approve a reduction to property tax rates.

The following graph shows the historical taxable value of a home assessed at \$100,000 since 2000. Note that the downward trend used to offset increasing property values ended in 2014, and tax rates have remained level since:



Source: Montana State Law



There are two primary implications:

1. Taxes determined by a set number of mills will generate more money for the taxing jurisdictions. Examples of these taxes include the 40 mill state equalization levy and the 55 mill county equalization levy which is levied on every property owner in the state. In the Bozeman High School District, those 95 mills generated \$21,256,050 in 2019-20. Due to the higher taxable value, those same 95 mills will generate \$21,866,349 in 2020-21, an increase of \$610,299.
2. Fewer mills will be required to finance taxes determined by dollars. For example, Bozeman High School has a voter-approved \$1,650,000 annual Building Reserve levy. In 2019-20, it took 7.37 mills to raise that amount; in 2020-21 it will take only 7.17 mills to generate the same amount of money.

High School Debt Service Taxable Value. In 2008, taxpayers in Big Sky, Montana voted to remove their property from the Bozeman High School District and join it with the then Ophir Elementary District to create the Big Sky K-12 School District. However, those taxpayers are still required to pay on the Bozeman High School District bonds issued before the split.

For those High School bonds originally issued before 2008, then, a different taxable value applies. That value base includes all of Bozeman High School's taxable value as well as the Big Sky K-12 taxable value. The 2020-21 taxable value for those bonds is \$268,294,150, calculated as follows:

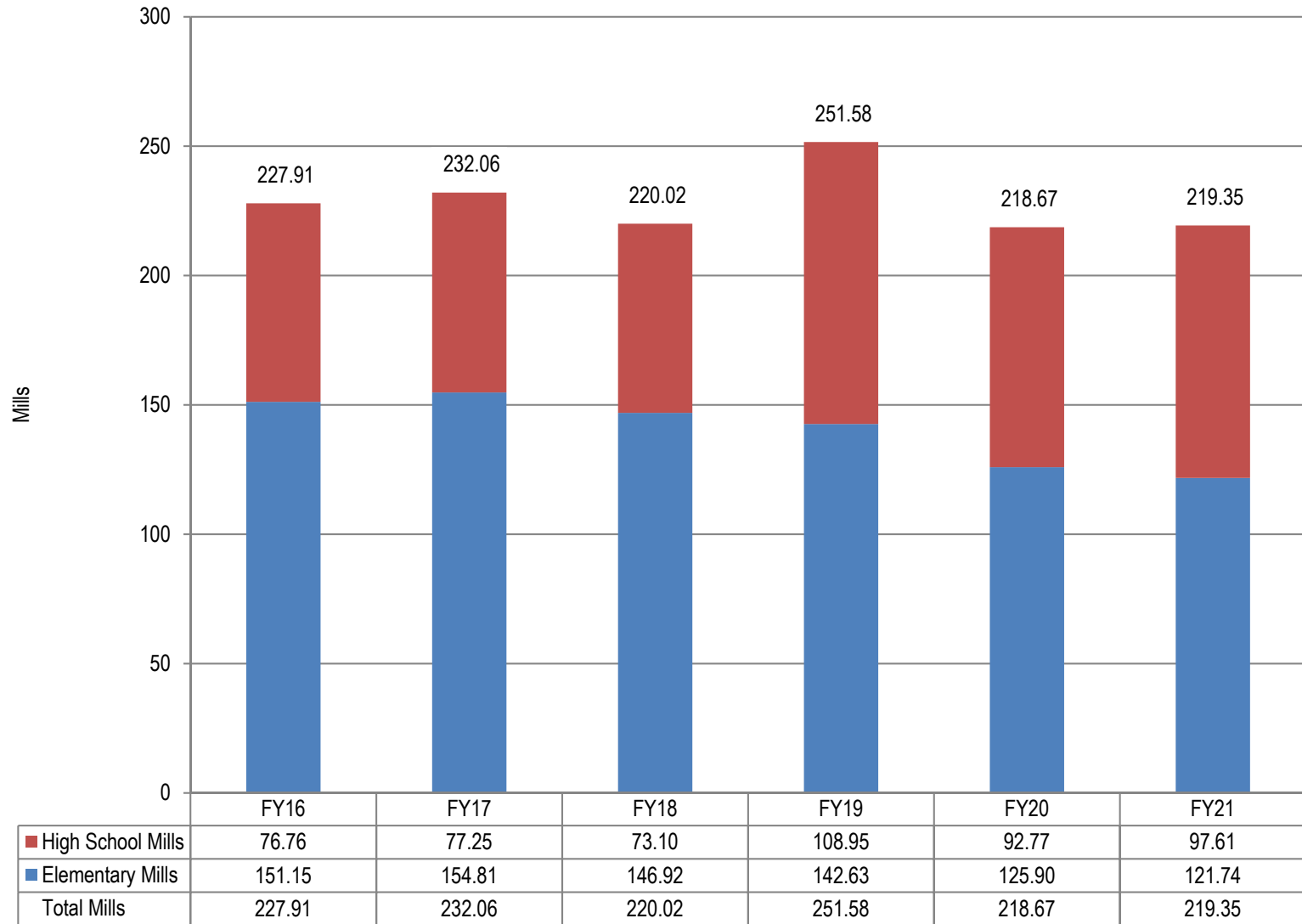
Jurisdiction	2020-21 Taxable Value
Bozeman High School	\$ 230,172,095
Big Sky K-12 School District	\$ 38,122,055
Total	\$ 268,294,150

Again, this taxable value only applies to High School bonds issued before the 2008 split. All other mill levies—including the \$125 million in High School bonds authorized in 2017—are determined using the Bozeman-only taxable values.

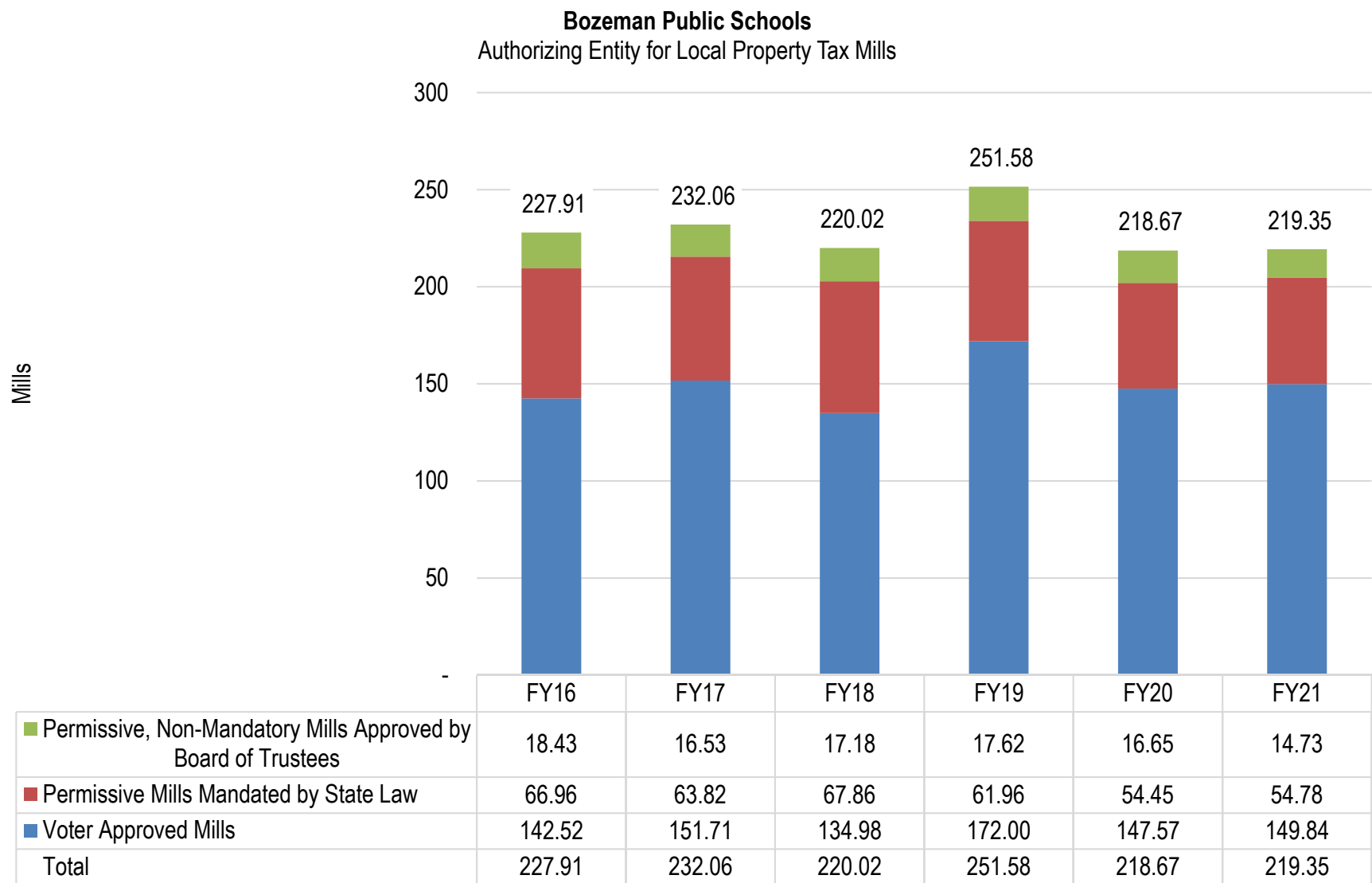
### Tax Rates – Bozeman Public Schools

Dividing the District's revenue requirements by its taxable value yields its tax rate. Total levied mills will increase slightly in 2020-21, 218.67 mills in FY2020 to 219.35 mills in FY2020—an increase of 0.68 mills, or 0.31%. The following graphs show these levied mills by District, by authorizing entity (voters, the Montana legislature, and the Board of Trustees), and finally K-12 mills by fund:

**Bozeman Public Schools**  
Elementary and High School Levied Mills

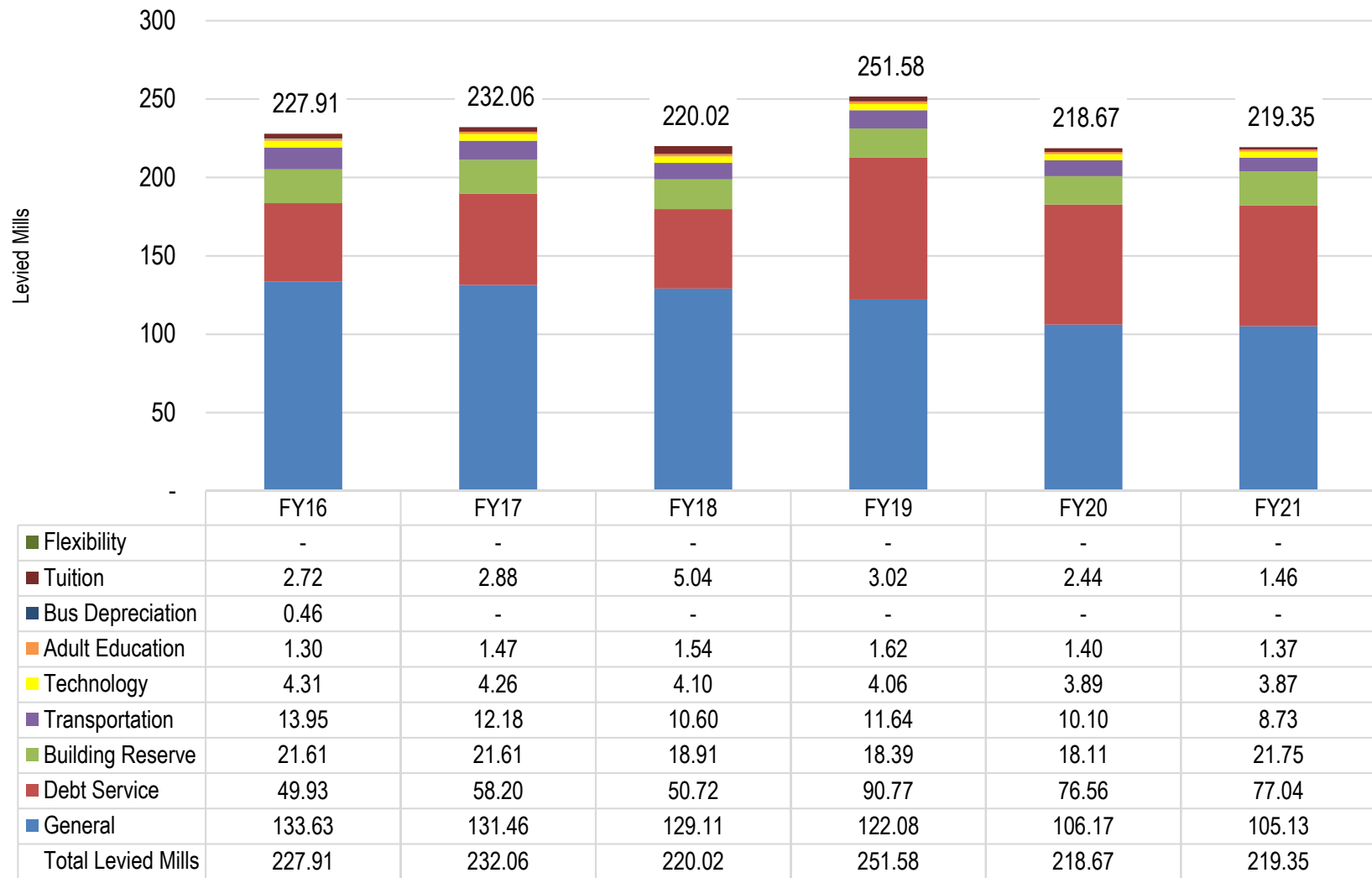


Source: District records



Source: District records

**Bozeman Public Schools**  
K-12 Levied Mills by Fund



Source: District records

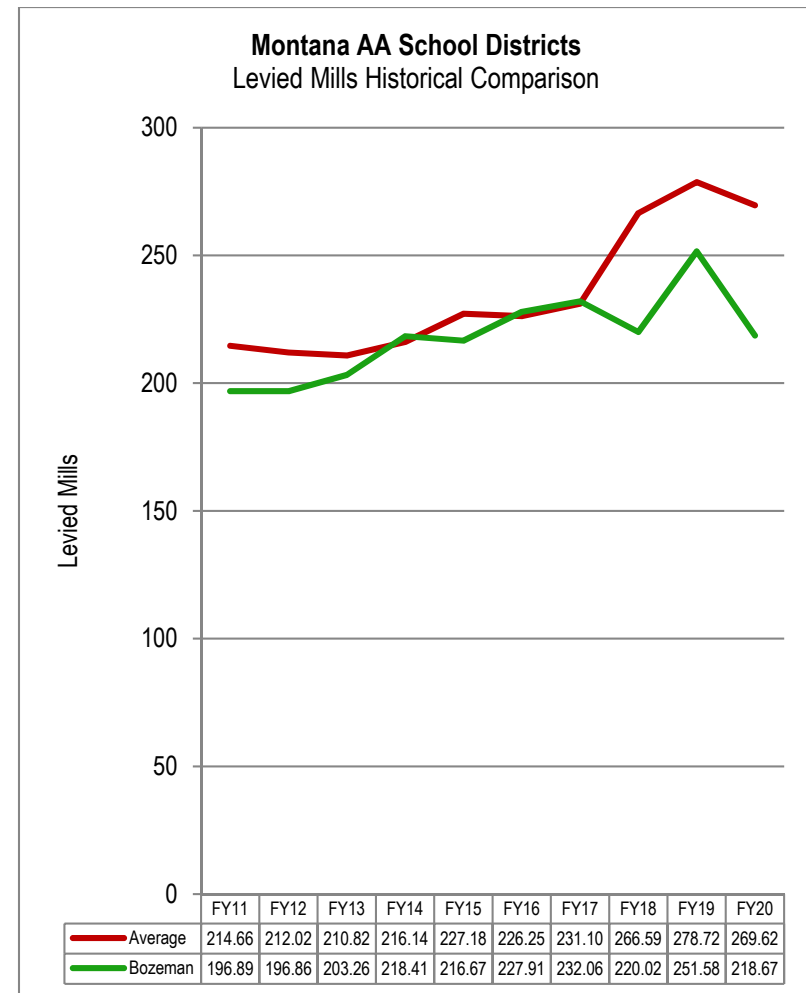
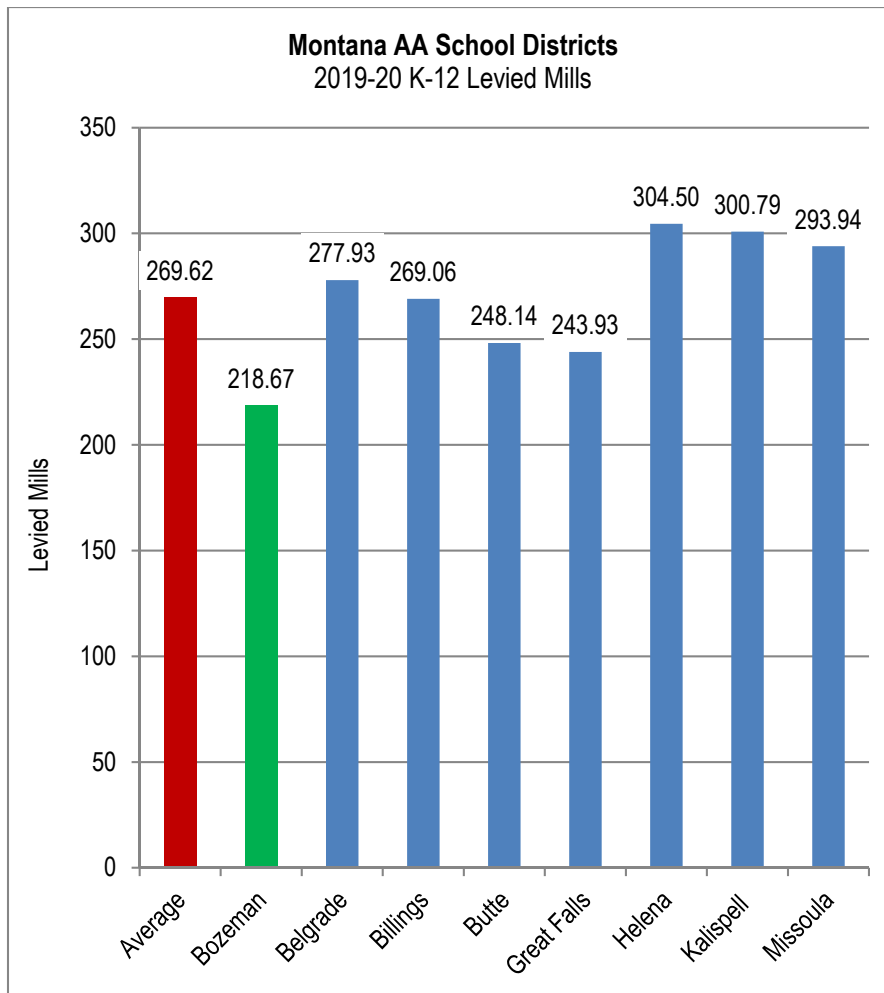
The Financial Section of this budget document analyzes levied mills for each district in more detail.

Notable changes in levied mills occurred in:

- 2016, due to the decrease in taxable value
- 2018, following the legislative changes and property tax restructuring
- 2019, due to the issuance of \$100 million in high school bonds

The District tracks how Bozeman's school mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

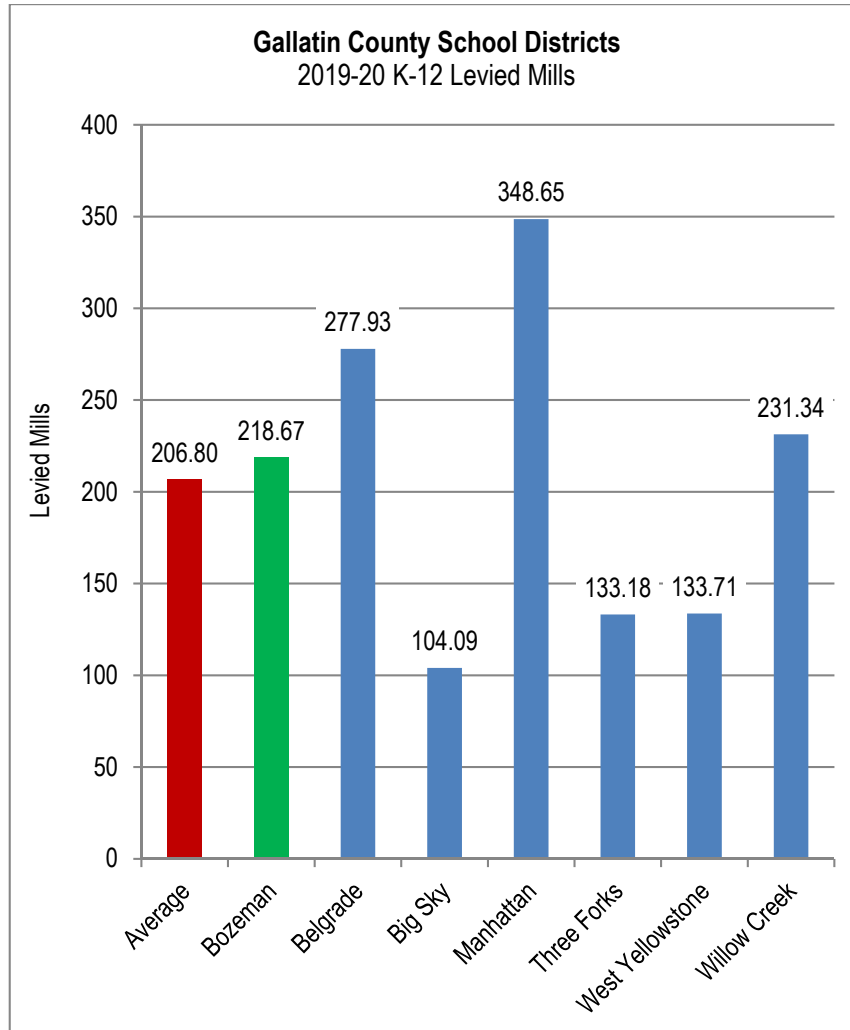
The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2019-20 levies for Montana's AA Districts and comparing Bozeman's historical mill levies to the statewide AA average are shown below:



Source: Montana Office of Public Instruction

As you can see, Bozeman's 218.67 mills levied in 2019-20 was the lowest amount levied of our peer districts and about 19% below the 269.62 average mills they levied. Significant changes are expected in these mill levies over the next couple of years. Voters in every AA school district in Montana (Missoula, Helena, Kalispell, Great Falls, Billings, Butte, Belgrade, and Bozeman) have approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up taxes in those areas.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2019-20 detail and average historical mills for Gallatin County Schools are as follows:



Source: Montana Office of Public Instruction

The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases, and community growth patterns. However, Bozeman's 218.67 mills levied in 2019-20 is approximately 6% more than the county average. As with the AA districts, bond debt is primary driving factor with these mills. The Belgrade and Manhattan School Districts both had large bond issues during 2017-18, and those debt service payments caused significant increase in their levied mills.

## Individual Tax Bills

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value.

### Computation

For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

#### Taxable Value:

Market value	\$ 100,000
Multiply by: Tax rate for Class 4 property	1.35%
Taxable value	\$1,350.00

#### Mill Value:

Taxable Value	\$ 1,350.00
Multiply by: one mill	0.001
Mill Value	\$1.35

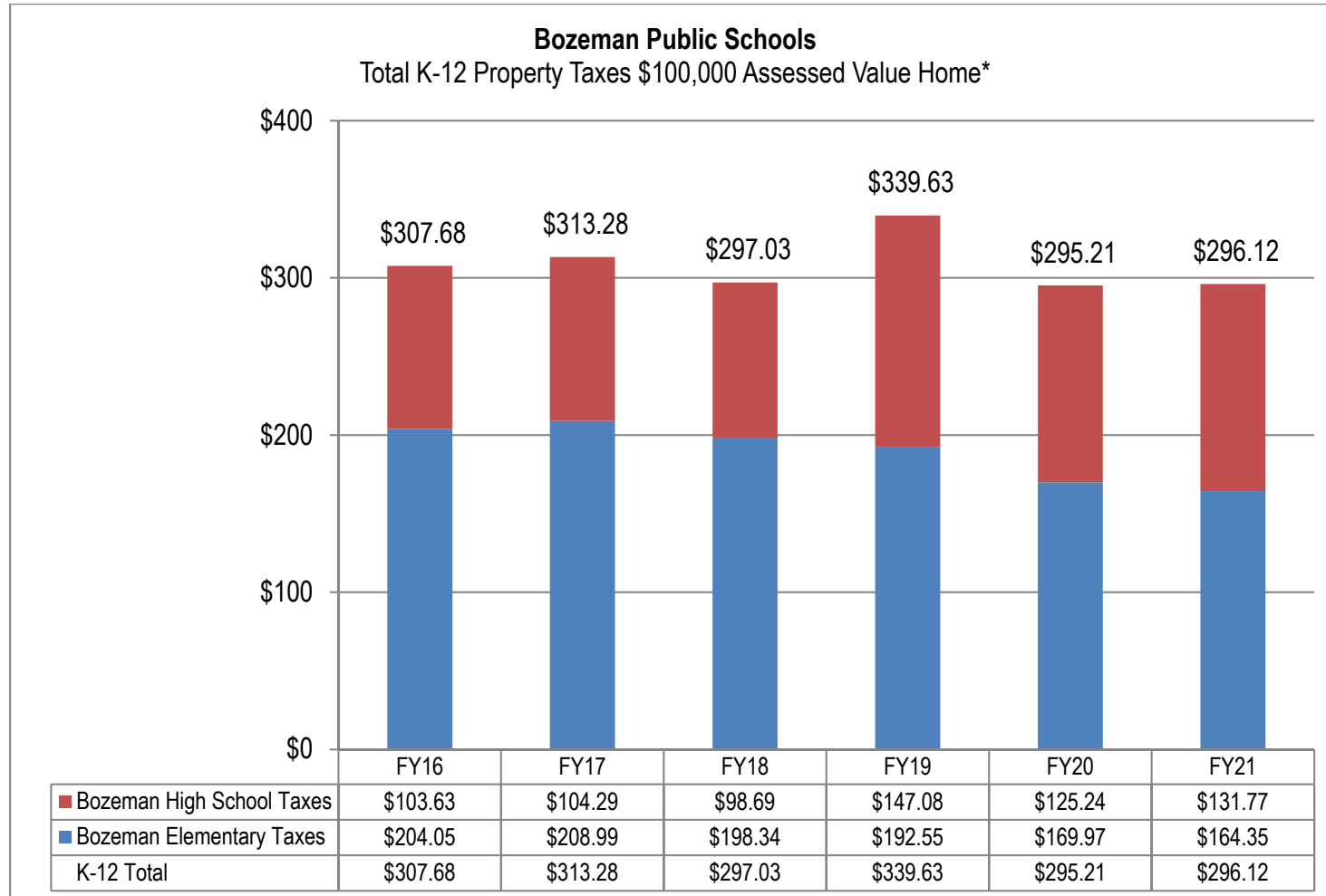
#### Property Tax Liability:

Mills	54.34
Multiply by: Mill value	\$1.35
Property Tax Liability	\$73.36



## Bozeman Schools Tax Impact

Although the number of levied mills does directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 assessed market value home:

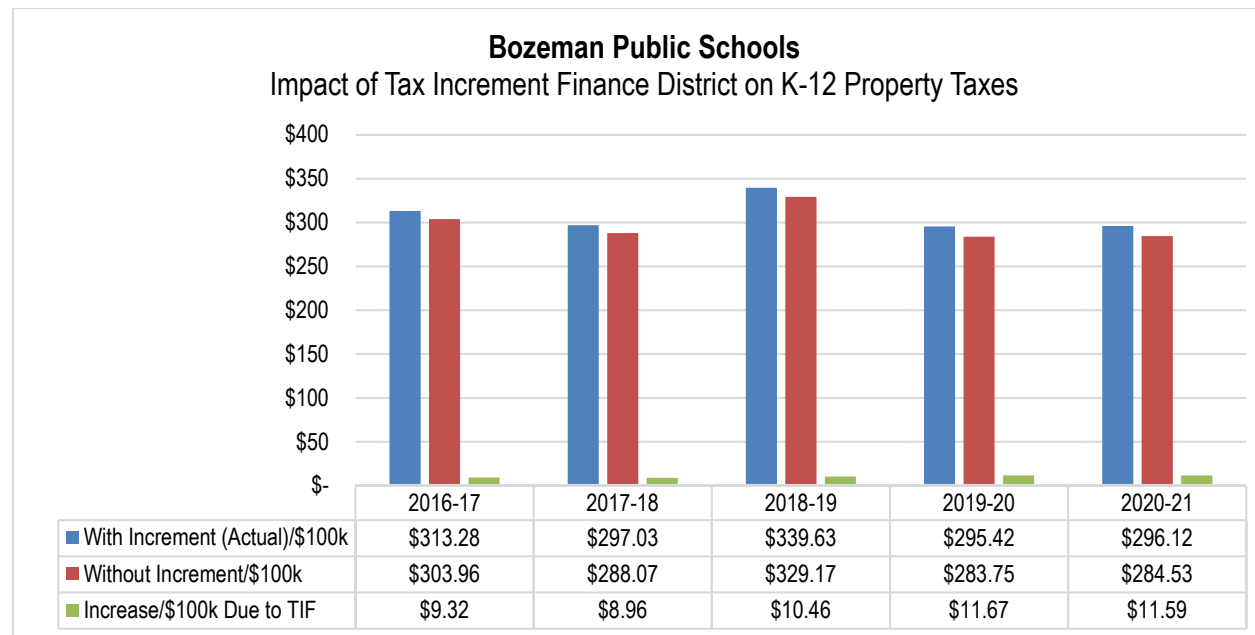


Source: District records

\* Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

### Impact of Tax Increment Finance Districts

As explained above, Tax Increment Finance Districts cause mills levied by school districts to increase and are becoming increasingly common in the Bozeman area. In 2020-21, the Bozeman School District will levy 219.35 mills. Had the increment been included in the taxable value used to calculate those mills, however, only 210.76 mills would have been needed to generate the same revenue. The increased mills mean higher taxes for everyone in the Bozeman School District:



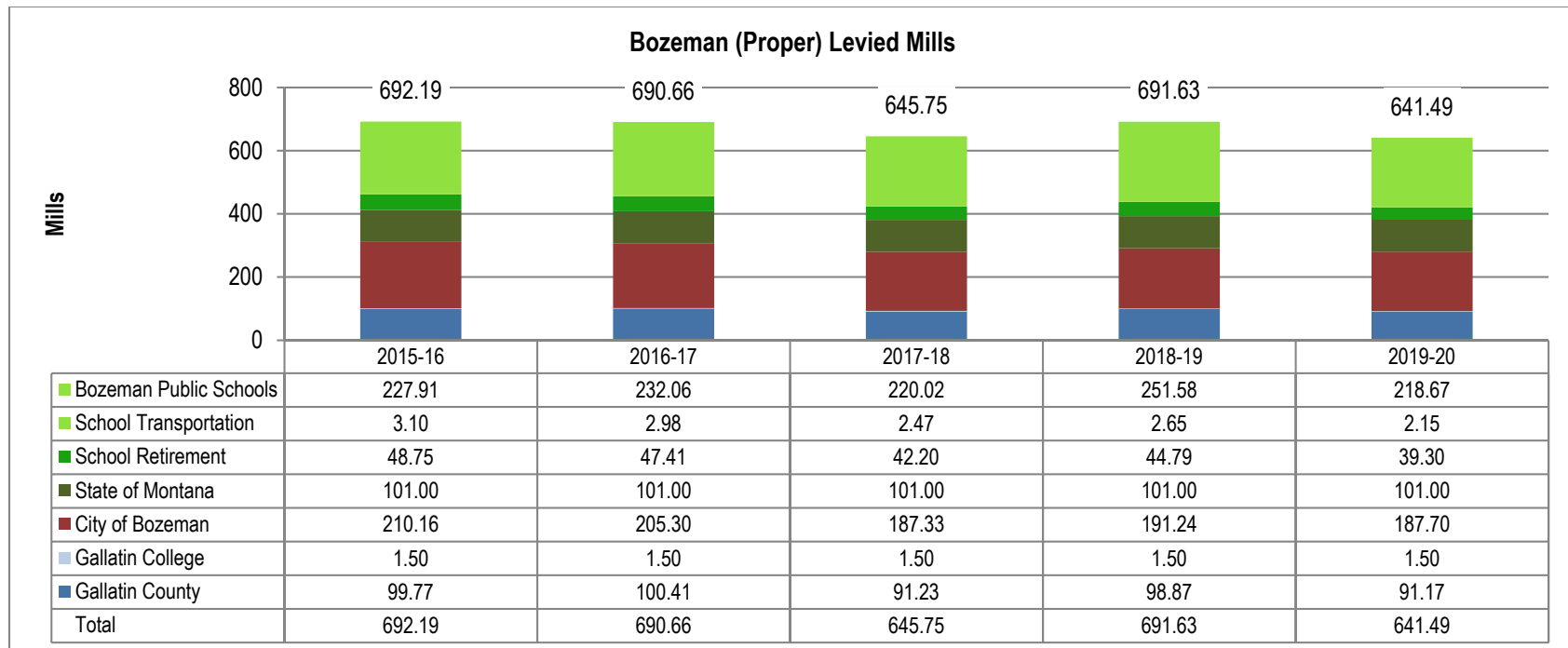
Source: District records

## Total Property Tax Bill

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (67% and 56% of the Elementary and High School, respectively) is concentrated there.

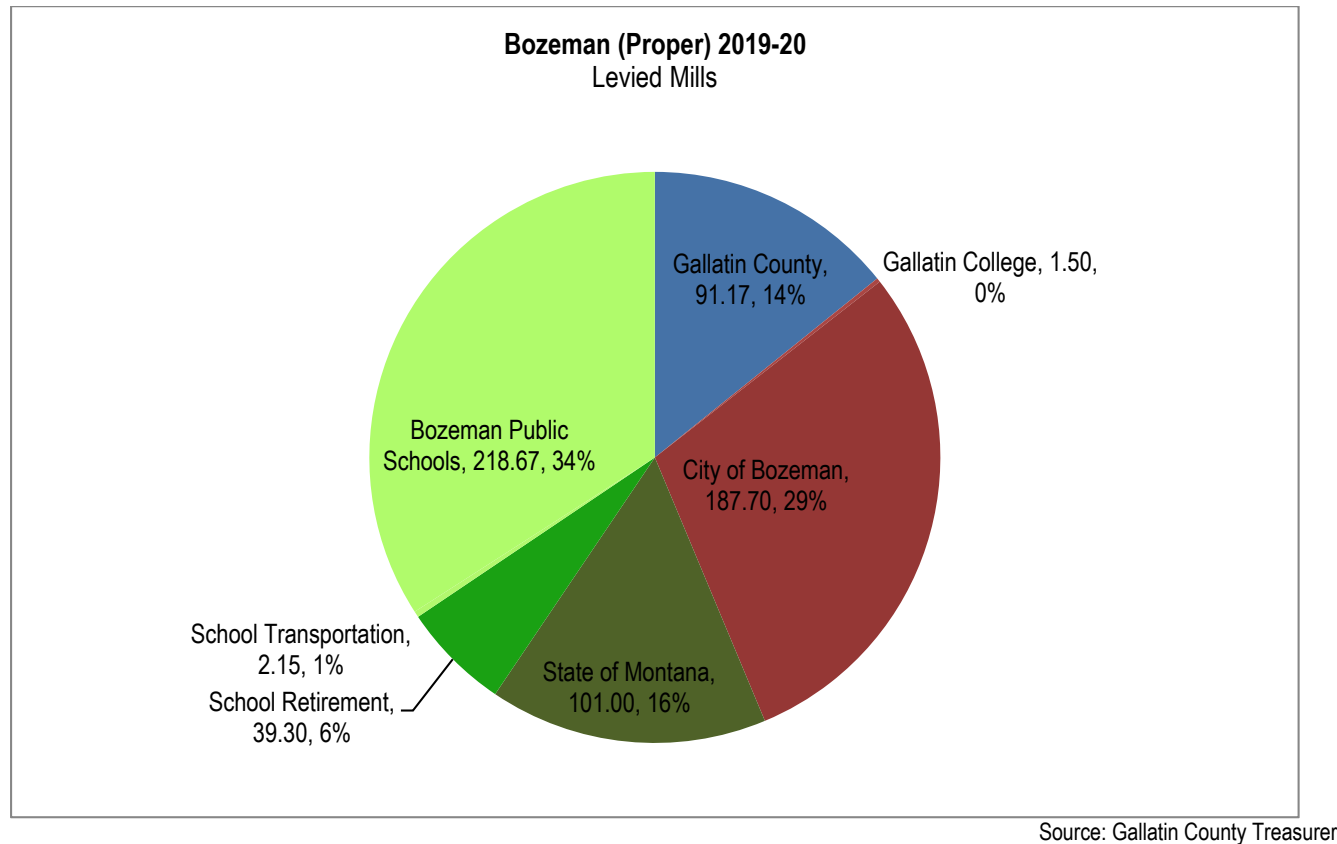
The following graph details the historical tax levies for the State, County, School Districts, and City for taxpayers residing inside the Bozeman city limits:



Source: Gallatin County Treasurer

In total, City taxpayers saw their levied mills decrease from 691.63 in 2018-19 to 641.49 in 2019-20. This 50.14 mill decrease represents a 7.3% decrease overall. Notably, each taxing jurisdiction's mills decreased in 2019-20, primarily due to the surge in taxable value. Current year (2020-21) information is not yet available at the time this document was printed.

A pie chart of the prior year (2019-20) levies shows the breakdown of the 641.49 total mills by taxing jurisdiction:

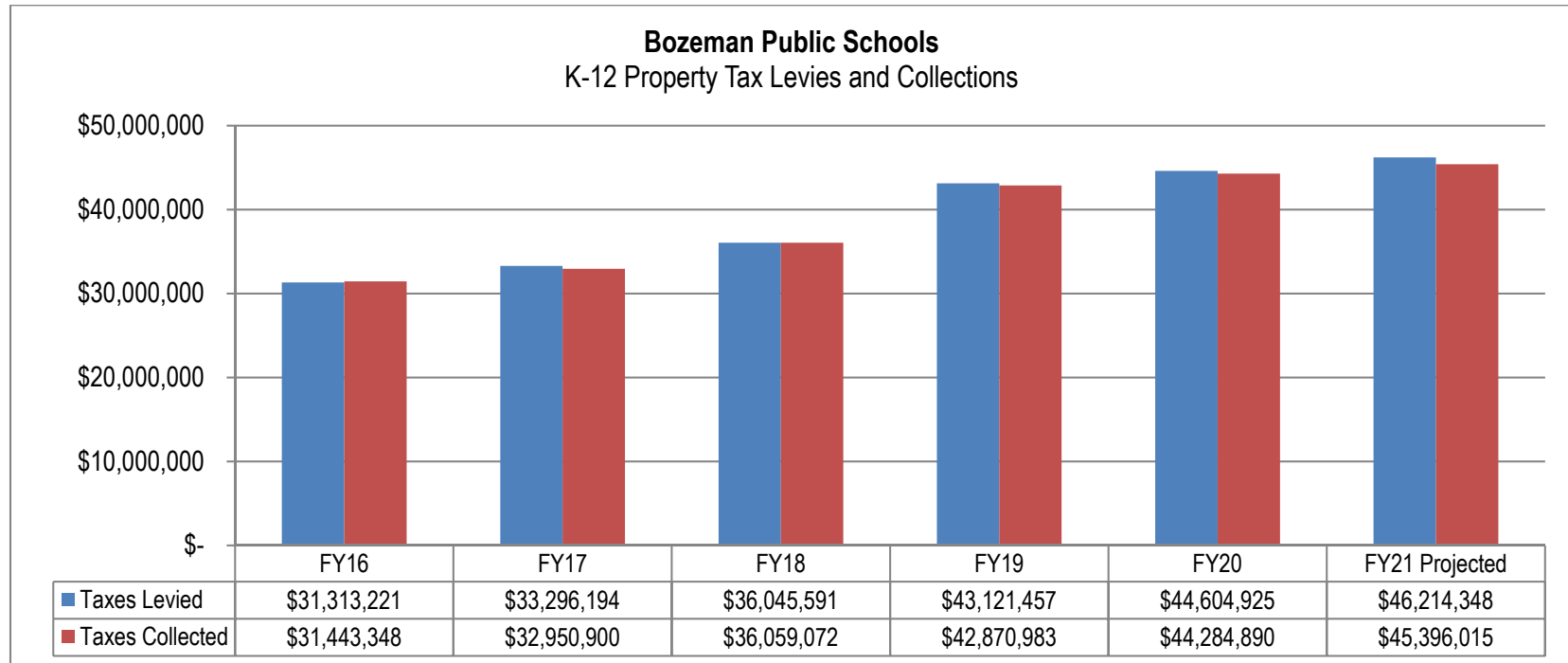


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 34% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various aspects of school operations. These levies, shown in the above graphs as different shades of green, total 362.62 mills—or 57% of the total tax bill for City taxpayers.

## Property Tax Collections

The Bozeman School District's property tax collections have historically been strong, with over 97% of our taxes levied ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



Source: District records

It is important to note that the Districts' spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected. Projections were made assuming the 10-year average collection rate of 98.23%.

### Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

## **STUDENT ENROLLMENT HISTORY**

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

### Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital, state and county populations trends available from the Montana Department of Health and Human Services, and Census data.

Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their General Fund budgets projected—rather than historical—enrollment if they anticipate growth exceeding the lesser

of 4% or 40 students. State funding is withheld if the projected enrollment growth does not materialize. The 2017 legislature also passed HB390, which requires Districts to reduce local property taxes in the year after an anticipated enrollment increase does not materialize.

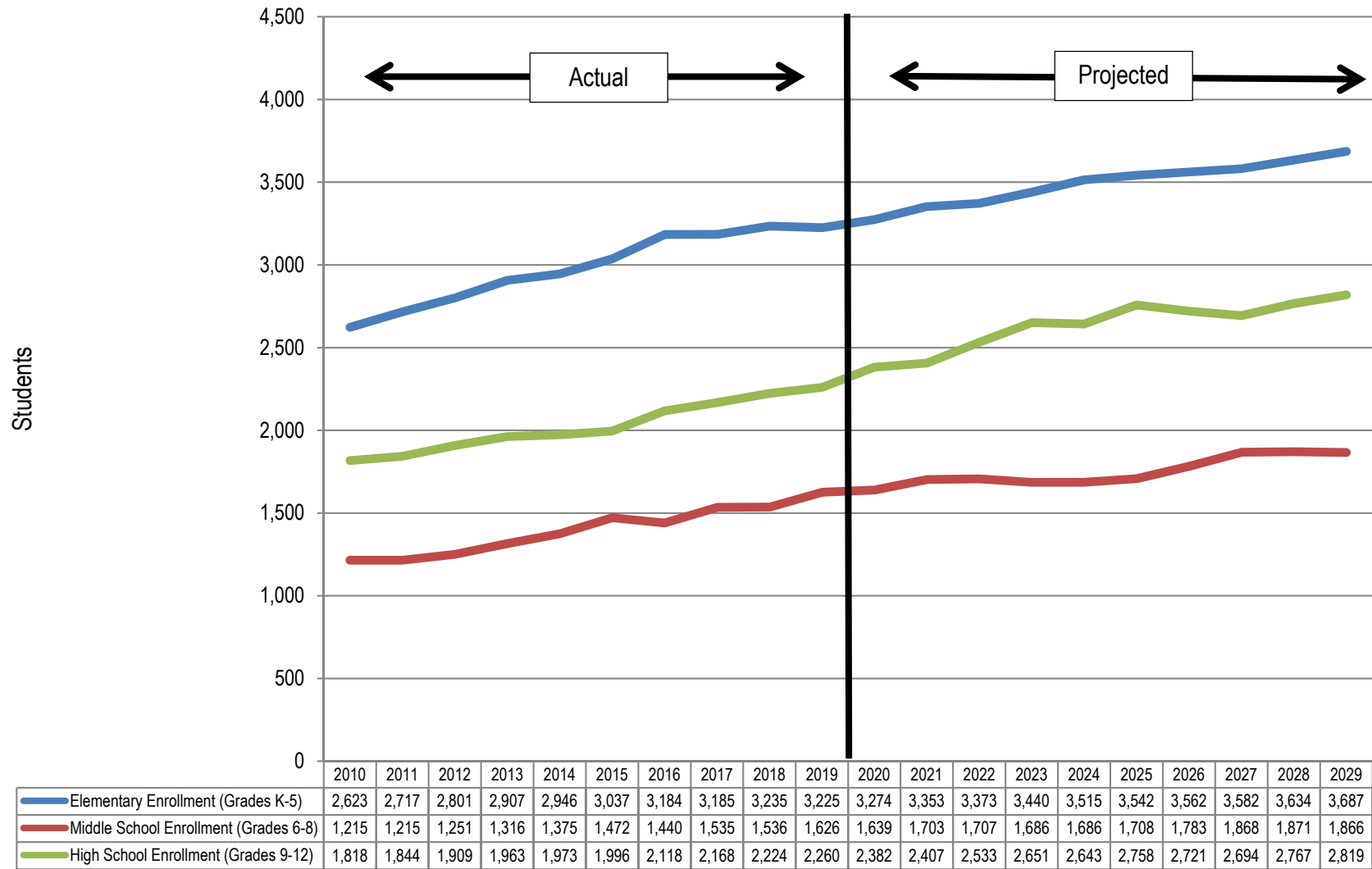
Enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a ‘neighborhood’ school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to adjust school boundaries and assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources, including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

### Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 3- and 10-year cohort survival rate projections as its official 2020-21 Elementary and High School enrollment projections, respectively. A graph of that official count and projection is presented below:

**Bozeman Public Schools**  
Actual and Projected Enrollment  
October 1,



Source: District records



Although COVID-19 will likely impact student enrollment, the District expects enrollment to increase by 184 students (2.6%) from 2019-20 to 2020-21:

	October 1, 2019 Actual Enrollment	October 1, 2020 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,225	3,274	49
Middle School (grades 6-8)	1,626	1,639	13
High School (grades 9-12)	2,260	2,382	122
Total (K-12)	7,111	7,295	184

Source: District records

The District's enrollment increases mirror growth rates in the Gallatin valley. Several factors indicate these favorable growth trends will continue:

- Montana State University accounts for nearly 30% of the County's economic base and the long-term growth in enrollment at MSU suggests the area population will continue to grow.
- Positive trends in Gallatin County's high-tech sector and the transition of Bozeman into a regional trade and service center suggest continued growth.
- The construction industry has enjoyed a robust recovery with a double-digit growth in all sectors of construction during each of the past five years.

By all accounts, Gallatin County's growth is expected to continue into the foreseeable future. Outdoor recreational opportunities, the natural beauty of the area, proximity to two major ski resorts and to Yellowstone National Park promote the nonresident travel to the area. Due to these attractions, Montana State University, and a strong local economy, Bozeman Yellowstone International Airport is the busiest airport in Montana.

## PERSONNEL RESOURCE ALLOCATIONS

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2013-14 Actual FTE	FY2014-15 Actual FTE	FY2015-16 Actual FTE	FY2016-17 Actual FTE	FY2017-18 Actual FTE	FY2018-19 Actual FTE	FY2019-20 Projected Actual FTE	FY2020-21 Budgeted FTE
Certified	437.9	439.8	444.2	464.8	473.5	475.4	504.6	522.5**
Classified & Professional*	308.0	298.2	323.4	326.2	326.5	317.9	277.1	291.0*
Administrative	25.0	25.0	26.0	26.0	26.0	28.0	27.0	28.0
<b>Total</b>	<b>770.9</b>	<b>763.0</b>	<b>793.6</b>	<b>817.0</b>	<b>826.0</b>	<b>821.3</b>	<b>808.7</b>	<b>841.5</b>

Source: District records

\* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

\*\* The District's budgeting methods often cause budgeted FTE to vary from actual staffing levels. The variance is caused by a combination of:

- Pool budgeting for certain employees. For some employee types, the District allocates a certain amount of money because FTE is not known and cannot be determined at the time the budget is adopted. For example, the 2020-21 Elementary General Fund budget includes \$150,000 for Overflow Paraprofessionals based on historical cost trends. While the FTE associated with these employees is included in the historical data, actual staffing levels for the current year will be determined when school starts and actual enrollment numbers are known.
- The District pays for some staff and programs out of special purpose "non-budgeted" funds reserved for a specific use. However, the District's adopted budget does not include these special purpose funds. As a result, the FTE associated with these programs typically are included in the actual historical counts but not in the adopted budget.
- Some positions are included in the budget, but not filled unless enrollment warrants them.

## Employee Groups

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff licensed in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association (“BEA”). In the spring of 2019, the District and BEA agreed to terms of a two-year contract covering years 2019-20 and 2020-21. Financial highlights of the agreement include:
  - A 3% and 2% raise on base in 2019-20 and 2020-21, respectively. In addition to the cost of increasing the base salary, the salary schedule provides increases for years of service and education attainment.
  - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was estimated at \$3,918,353 (11.60%) over two years:

	2019-20	2020-21	Two-Year Total
Total Prior Year Compensation	\$ 33,777,402	\$ 35,644,597	\$ 69,421,999
Estimated Salary Increase	\$ 1,581,447	\$ 1,732,901	\$ 3,314,348
Estimated Benefit Increase	\$ 285,748	\$ 318,257	\$ 604,005
Total Projected Compensation	\$ 35,644,597	\$ 37,695,755	\$ 73,340,352
Increase \$	\$ 1,867,195	\$ 2,051,158	\$ 3,918,353
Increase %	5.53%	5.75%	11.60%

Source: District records

These costs will be partially reduced by employee turnover.

The State of Montana Board of Education prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 <sup>st</sup> , and 2 <sup>nd</sup> grade teachers	20
3 <sup>rd</sup> and 4 <sup>th</sup> Grade Teachers	28
5 <sup>th</sup> through 12 <sup>th</sup> Grade Teachers	30
6 <sup>th</sup> through 12 <sup>th</sup> Grade Teachers	30
Kindergarten through 12 <sup>th</sup> Grade Counselors	400
Kindergarten through 12 <sup>th</sup> Grade Librarians	500

Source: Administrative Rule of Montana

State accreditation standards allow districts to exceed these class size limitations in grades K-5 by supplementing with “overflow” paraprofessional support.

- Classified Staff. Classified staff includes most hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries, and administrative support. This group is represented by the Bozeman Classified Employees’ Association (“BCEA”). In the spring of 2019, the District and BCEA agreed to terms of a two-year contract covering years 2019-20 and 2020-21. Financial highlights of the agreement include:
  - A 4% raise on base in both 2019-20 and 2020-21. In addition to the cost of increasing the base salary, the salary schedule provides increases for years of service.
  - Raising the starting wage of grade B employees (mostly paraeducators and some food service staff) to \$12 per hour in 2020-21
  - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was \$977,291 (13.19%) over two years:

	2019-20	2020-21	Two-Year Total
Total Prior Year Compensation	\$ 7,411,635	\$ 7,911,757	\$ 15,323,392
Estimated Salary Increase	\$ 409,776	\$ 375,845	\$ 785,621
Estimated Benefit Increase	\$ 90,345	\$ 101,324	\$ 191,670
Total Projected Compensation	\$ 7,911,757	\$ 8,388,926	\$ 16,300,683
Increase \$	\$ 500,122	\$ 477,170	\$ 977,291
Increase %	6.75%	6.03%	13.19%

Source: District records

As with the certified agreement, these costs will be partially offset by employee turnover.

- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees can be either FLSA exempt or non-exempt, and they do not have union representation. These employees do not have a step and lane compensation structure. The FLSA non-exempt professional employees will receive 4% and 3% salary increases in 2019-20 and 2020-21, respectively, while the FLSA exempt professional employees will receive 3% salary increases in both years. All Professional staff also receive additional compensation in the amount of \$12,800 in 2020-21, up from \$12,200 in 2019-20.

Professional staff includes but is not limited to:

- Payroll Supervisor
- Technology Supervisor
- Technology Support Staff
- Superintendent's Secretary
- Assistant to Human Resources Director
- Payroll Technician
- Benefits Specialist
- Accounting Supervisor
- Support Services Supervisor
- Transportation Coordinator
- Deputy Superintendent Secretaries
- Special Education Coordinators
- District Athletic Trainer and Assistant Trainer

- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Board of Trustees determine the compensation of the Superintendent annually. Administrators will receive 2.5% base salary increases in both 2019-20 and 2020-21, which will cost the District an estimated \$174,381 over those two years:

	2019-20	2020-21	Two-Tear Total
Total Prior Year Compensation	\$ 3,139,506	\$ 3,223,932	\$ 6,363,438
Estimated Increase	84,426	89,955	174,381
Total Projected Compensation	\$ 3,223,932	\$ 3,313,887	\$ 6,537,819
Increase %	2.69%	2.79%	5.55%

Source: District records

The State of Montana Board of Education prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Source: Administrative Rule of Montana

Staffing levels for other administrative positions are determined internally, rather than by Board of Education rules.

### 2020-21 Change in Staffing Allocations

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 184 additional students to enroll in the District during 2020-21. To accommodate that increasing enrollment and comply with the accreditation standards, the 2020-21 budget includes a total of 30.83 FTE in new positions at an estimated cost of \$1,572,321.

Although the budget has placeholders for these new positions based on enrollment projections, the positions are not posted or filled until actual enrollments justify them. At the time of budget adoption, the following new positions have been added:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	K-12 Estimated Cost
Projected Enrollment Increase	62	122	184	
<u>Regular Programs:</u>				
Certified FTE	(0.50)	16.25	15.75	\$ 1,078,875
Classified FTE	1.48	9.50	10.98	247,596
<u>Specialists</u>	-	1.00	1.00	51,000
Subtotal: Regular Programs	0.98	26.75	27.73	\$ 1,377,471
<u>Special Ed:</u>				
Certified FTE	0.50	1.60	2.10	\$ 143,850
Specialists (Psychologists, Therapists, etc.)	0.75	0.25	1.00	51,000
<u>Classified FTE</u>	-	-	-	-
Total Special Ed	1.25	1.85	3.10	\$ 194,850
<b>Grand Total</b>	<b>2.23</b>	<b>28.60</b>	<b>30.83</b>	<b>\$ 1,572,321</b>

Source: District records

As noted above, the District's budgeting methods often cause budgeted FTE to vary from actual staffing levels.

As noted throughout this document, the addition of a second high school this year accounts for the bulk of this year's FTE increases. Splitting the High Schools will result in an increase of 16.4 certified FTE, detailed by department as follows:

Department	2020-21 Budgeted			2019-20 Actual      Change	
	BHS Certified FTE	GHS Certified FTE	Districtwide Total FTE		
Art	3.8	1.8	5.6	5.4	0.2
Business	2.0	1.0	3.0	3.0	-
Family & Consumer Science	1.9	1.0	2.9	2.9	-
World Languages	5.6	3.4	9.0	8.4	0.6
Language Arts	16.1	9.9	26.0	24.2	1.8
Math	12.2	7.6	19.8	18.0	1.8
Music	3.0	1.8	4.8	4.2	0.6
Health Enhancement	6.3	5.3	11.6	10.2	1.4
Science	9.2	6.2	15.4	13.2	2.2
Social Studies	12.4	6.0	18.4	17.2	1.2
T & I	4.2	3.2	7.4	6.4	1.0
BioMedical Science	2.2	1.2	3.4	3.0	0.4
Special Education	9.4	8.0	17.4	16.3	1.1
Library	2.0	2.0	4.0	3.0	1.0
Counseling	5.0	3.0	8.0	8.0	-
Specialists	5.0	3.6	8.7	6.6	2.1
Total Certified FTE	100.3	65.0	165.4	150.0	15.4
Administrators	4.5	2.5	7.0	6.0	1.0
<b>GRAND TOTAL</b>	<b>104.8</b>	<b>67.5</b>	<b>172.4</b>	<b>156.0</b>	<b>16.4</b>

Ten additional classified FTE are also budgeted to provide custodial services at Gallatin High School.



The following table summarizes staffing allocations for all buildings in the District:

	October 2020 Projected Enrollment	Administrators	Teachers	Counselors	Librarians	Custodians	Secretaries	Food Service	Para- professionals	Other	Total
Longfellow Elem	311	1.00	16.55	2.50	1.00	1.50	1.25	-	9.70	-	33.50
Irving Elem	256	1.00	16.70	1.50	1.00	1.50	1.25	-	5.84	-	28.79
Whittier Elem	282	1.00	21.60	3.65	1.00	1.50	1.25	-	9.23	-	39.23
Hawthorne Elem	366	1.00	19.93	1.90	1.00	1.50	1.25	-	5.80	-	32.38
Morning Star Elem	511	1.00	26.90	3.10	1.00	2.50	1.75	-	8.14	-	44.39
Emily Dickinson Elem	523	1.00	29.80	3.95	1.50	2.50	1.75	-	15.02	-	55.52
Hyalite Elem	484	1.00	28.10	3.94	1.00	2.50	1.75	-	11.62	-	49.91
Meadowlark Elem	541	1.00	29.40	4.03	1.50	2.50	1.75	-	13.71	-	53.89
K-5 Elem Total	3,274	8.00	188.98	24.56	9.00	16.00	12.00	-	79.05	-	337.59
Chief Joseph MS	763	2.00	48.81	4.35	1.94	5.50	3.77	-	14.28	-	80.64
Sacajawea MS	876	2.00	52.90	4.75	2.00	5.50	3.30	-	11.48	-	81.93
Middle School Total	1,639	4.00	101.71	9.10	3.94	11.00	7.07	-	25.76	-	162.57
Bozeman High School	1,489	4.50	90.50	6.90	2.00	15.25	8.50	-	10.50	3.25	141.40
Gallatin High School	893	2.50	58.20	4.40	2.00	11.00	8.50	-	7.50	1.50	95.60
High School Total	2,382	7.00	148.70	11.30	4.00	26.25	17.00	-	18.00	4.75	237.00
<b>K-12 School Total</b>	<b>7,295</b>	<b>19.00</b>	<b>439.39</b>	<b>44.96</b>	<b>16.94</b>	<b>53.25</b>	<b>36.07</b>	<b>-</b>	<b>122.81</b>	<b>4.75</b>	<b>737.16</b>
Willson Admin Building		9.00	6.00	-	-	4.50	27.62	-	-	12.00	59.12
Support Services		-	-	-	-	5.88	3.50	-	-	2.00	11.37
Districtwide/Unallocated		-	11.20	4.00	-	7.63	1.00	-	6.95	3.00	33.78
<b>Districtwide Total</b>	<b>7,295</b>	<b>28.00</b>	<b>456.59</b>	<b>48.96</b>	<b>16.94</b>	<b>71.25</b>	<b>68.20</b>	<b>-</b>	<b>129.76</b>	<b>21.75</b>	<b>841.44</b>

Lastly, the following table shows the allocation of K-5 grade level teachers by building:

	October 2020 Projected Enrollment	Kindergarten	1st Grade	2nd Grade	3rd Grade	4th Grade	5th Grade	K-5 Total	2019-20 Actual K-5 Classroom FTE	Classroom FTE Change
Longfellow	311	2.00	2.00	2.00	2.00	2.00	2.00	12.00	13.00	(1.00)
Irving	256	2.00	2.00	2.00	2.00	2.00	1.00	11.00	11.00	-
Whittier	282	2.00	3.00	2.00	1.50	1.50	2.00	12.00	12.00	-
Hawthorne	366	3.00	3.00	3.00	2.00	2.00	2.00	15.00	16.00	(1.00)
Morning Star	511	4.00	4.00	4.00	3.00	3.00	3.00	21.00	21.00	-
Emily Dickinson	523	4.00	4.00	5.00	3.00	3.00	3.00	22.00	22.00	-
Hyalite	484	5.00	5.00	4.00	2.00	3.00	2.00	21.00	20.00	1.00
Meadowlark	541	4.50	4.50	4.00	3.00	3.00	3.00	22.00	23.00	(1.00)
<b>K-5 Elem Total</b>	<b><u>3,274</u></b>	<b>26.50</b>	<b>27.50</b>	<b>26.00</b>	<b>18.50</b>	<b>19.50</b>	<b>18.00</b>	<b><u>136.00</u></b>	<b>138.00</b>	<b>(2.00)</b>

Although enrollment numbers at the budget deadline appear to justify a 2.0 FTE reduction, enrollment historically increases as school approaches. Administration feels it is unlikely that reduction will materialize. As a result, the 2.0 FTE remains in the budget, but is unallocated to a specific building.

## **OUTSTANDING BOND ISSUES**

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. All of those bonds, along with the Hyalite bonds referenced below, were eventually refinanced 2014, 2015, and 2017. Those phased refinancing issues each targeted specific maturities to take advantage of lower interest rates.

- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. As noted, those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District again reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at capacity for the 2020-21 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the Bozeman High School campus. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million; however, the project proved costlier than the initial budget allowed. A subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Sacajawea Middle School and Hawthorne Elementary School Renovations and Expansions. In 2015, the District reached capacity at its two Middle School facilities. In November 2015, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary. The Sacajawea bond is a 20-year bond that matures in 2035; the Hawthorne bond is a 16-year bond that matures in 2032.
- Second High School Construction and Renovations to Bozeman High School. High school enrollment was expected to exceed Bozeman High School's 2400-student capacity in 2020. In light of these projections, voters approved \$125 million in May 2017 to build a second comprehensive high school and to renovate or demolish the areas of Bozeman High School that were not addressed a decade earlier. At completion, the District estimates that Bozeman High School and Gallatin High School will have capacities of 1,685 and 1,500 students, respectively. Both buildings have also been master planned for future expansions that would bring their enrollment capacities to 1,800 each.

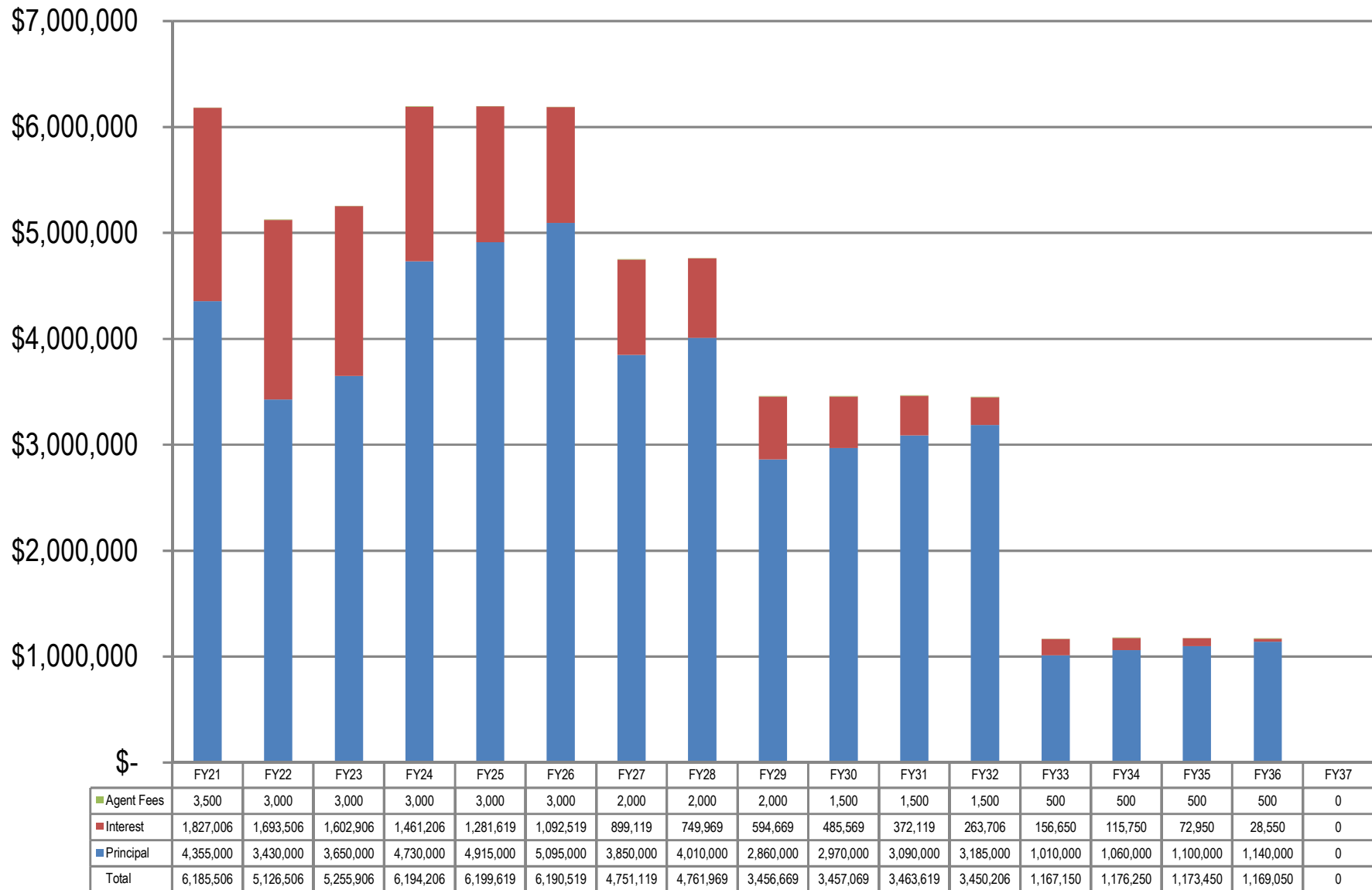
The District issued the bonds in accordance with its cash flow needs and expected interest rate costs. In 2017, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on August 3, 2017, and the final true interest cost of the issue was 2.94%. The District issued the remaining \$25 million of bonds authorized in September 2019 at a final true interest cost of 2.10%. The first payment of that issue was made in 2019-20 using bonds proceeds. The 2020-21 payments total \$1,537,300 and will be the first ones made using property tax receipts.

The following pages show detailed and summary amortization tables for the both Districts' bonds.

**BOZEMAN PUBLIC SCHOOLS  
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2020	\$ -	\$ 92,725	\$ -	\$ -	\$ 204,284	\$ -	\$ -	\$ 114,994	\$ -	\$ -	\$ 111,700	\$ -	\$ 450,000	\$ 373,800	\$ -	\$ -	\$ 20,500	\$ -	\$ 450,000	\$ 918,003	\$ -	
6/1/2021	465,000	92,725	500	750,000	204,284	500	1,210,000	114,994	1,000	-	111,700	500	455,000	364,800	500	1,025,000	20,500	500	\$ 3,905,000	\$ 909,003	\$ 3,500	\$ 6,185,506
FY21 Subtotal	465,000	185,450	500	750,000	408,569	500	1,210,000	229,988	1,000	-	223,400	500	905,000	738,600	500	1,025,000	41,000	500	\$ 4,355,000	\$ 1,827,006	\$ 3,500	\$ 6,185,506
12/1/2021	-	88,075	-	-	193,034	-	-	102,894	-	-	111,700	-	465,000	355,700	-	-	-	-	\$ 465,000	\$ 851,403	\$ -	
6/1/2022	475,000	88,075	500	775,000	193,034	500	1,240,000	102,894	1,000	-	111,700	500	475,000	346,400	500	-	-	-	\$ 2,965,000	\$ 842,103	\$ 3,000	\$ 5,126,506
12/1/2022	-	83,325	-	-	181,409	-	-	90,494	-	-	111,700	-	475,000	336,900	-	-	-	-	\$ 475,000	\$ 803,828	\$ -	
6/1/2023	485,000	83,325	500	795,000	181,409	500	1,260,000	90,494	1,000	135,000	111,700	500	500,000	332,150	500	-	-	-	\$ 3,175,000	\$ 799,078	\$ 3,000	\$ 5,255,906
12/1/2023	-	76,050	-	-	165,509	-	-	65,294	-	-	110,350	-	500,000	319,650	-	-	-	-	\$ 500,000	\$ 736,853	\$ -	
6/1/2024	500,000	76,050	500	830,000	165,509	500	1,315,000	65,294	1,000	1,070,000	110,350	500	515,000	307,150	500	-	-	-	\$ 4,230,000	\$ 724,353	\$ 3,000	\$ 6,194,206
12/1/2024	-	68,550	-	-	148,909	-	-	41,400	-	-	94,300	-	530,000	294,275	-	-	-	-	\$ 530,000	\$ 647,434	\$ -	
6/1/2025	515,000	68,550	500	860,000	148,909	500	1,360,000	41,400	1,000	1,105,000	94,300	500	545,000	281,025	500	-	-	-	\$ 4,385,000	\$ 634,184	\$ 3,000	\$ 6,199,619
12/1/2025	-	60,825	-	-	131,709	-	-	21,000	-	-	72,200	-	550,000	267,400	-	-	-	-	\$ 550,000	\$ 553,134	\$ -	
6/1/2026	530,000	60,825	500	895,000	131,709	500	1,400,000	21,000	1,000	1,155,000	72,200	500	565,000	253,650	500	-	-	-	\$ 4,545,000	\$ 539,384	\$ 3,000	\$ 6,190,519
12/1/2026	-	52,875	-	-	113,809	-	-	-	-	-	49,100	-	575,000	239,525	-	-	-	-	\$ 575,000	\$ 455,309	\$ -	
6/1/2027	545,000	52,875	500	930,000	113,809	500	-	-	-	1,200,000	49,100	500	600,000	228,025	500	-	-	-	\$ 3,275,000	\$ 443,809	\$ 2,000	\$ 4,751,119
12/1/2027	-	44,700	-	-	95,209	-	-	-	-	-	25,100	-	605,000	216,025	-	-	-	-	\$ 605,000	\$ 381,034	\$ -	
6/1/2028	560,000	44,700	500	970,000	95,209	500	-	-	-	1,255,000	25,100	500	620,000	203,925	500	-	-	-	\$ 3,405,000	\$ 368,934	\$ 2,000	\$ 4,761,969
12/1/2028	-	36,300	-	-	75,809	-	-	-	-	-	-	-	630,000	191,525	-	-	-	-	\$ 630,000	\$ 303,634	\$ -	
6/1/2029	580,000	36,300	500	1,010,000	75,809	500	-	-	-	-	-	500	640,000	178,925	500	-	-	-	\$ 2,230,000	\$ 291,034	\$ 2,000	\$ 3,456,669
12/1/2029	-	27,600	-	-	55,609	-	-	-	-	-	-	-	655,000	166,125	-	-	-	-	\$ 655,000	\$ 249,334	\$ -	
6/1/2030	595,000	27,600	500	1,050,000	55,609	500	-	-	-	-	-	-	670,000	153,025	500	-	-	-	\$ 2,315,000	\$ 236,234	\$ 1,500	\$ 3,457,069
12/1/2030	-	18,675	-	-	34,609	-	-	-	-	-	-	-	685,000	139,625	-	-	-	-	\$ 685,000	\$ 192,909	\$ -	
6/1/2031	615,000	18,675	500	1,090,000	34,609	500	-	-	-	-	-	-	700,000	125,925	500	-	-	-	\$ 2,405,000	\$ 179,209	\$ 1,500	\$ 3,463,619
12/1/2031	-	9,450	-	-	17,578	-	-	-	-	-	-	-	710,000	111,925	-	-	-	-	\$ 710,000	\$ 138,953	\$ -	
6/1/2032	630,000	9,450	500	1,125,000	17,578	500	-	-	-	-	-	-	720,000	97,725	500	-	-	-	\$ 2,475,000	\$ 124,753	\$ 1,500	\$ 3,450,206
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	\$ 500,000	\$ 83,325	\$ -	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	500	-	-	-	\$ 510,000	\$ 73,325	\$ 500	\$ 1,167,150
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	\$ 525,000	\$ 63,125	\$ -	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	500	-	-	-	\$ 535,000	\$ 52,625	\$ 500	\$ 1,176,250
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	\$ 545,000	\$ 41,925	\$ -	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	500	-	-	-	\$ 555,000	\$ 31,025	\$ 500	\$ 1,173,450
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	\$ 565,000	\$ 19,925	\$ -	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	500	-	-	-	\$ 575,000	\$ 8,625	\$ 500	\$ 1,169,050
TOTAL	\$ 6,495,000	\$ 1,318,300	\$ 6,000	\$ 11,080,000	\$ 2,834,963	\$ 6,000	\$ 7,785,000	\$ 872,150	\$ 6,000	\$ 5,920,000	\$ 1,372,300	\$ 4,500	\$ 18,145,000	\$ 6,259,100	\$ 8,000	\$ 1,025,000	\$ 41,000	\$ 500	\$ 50,450,000	\$ 12,697,813	\$ 31,000	\$ 63,178,813

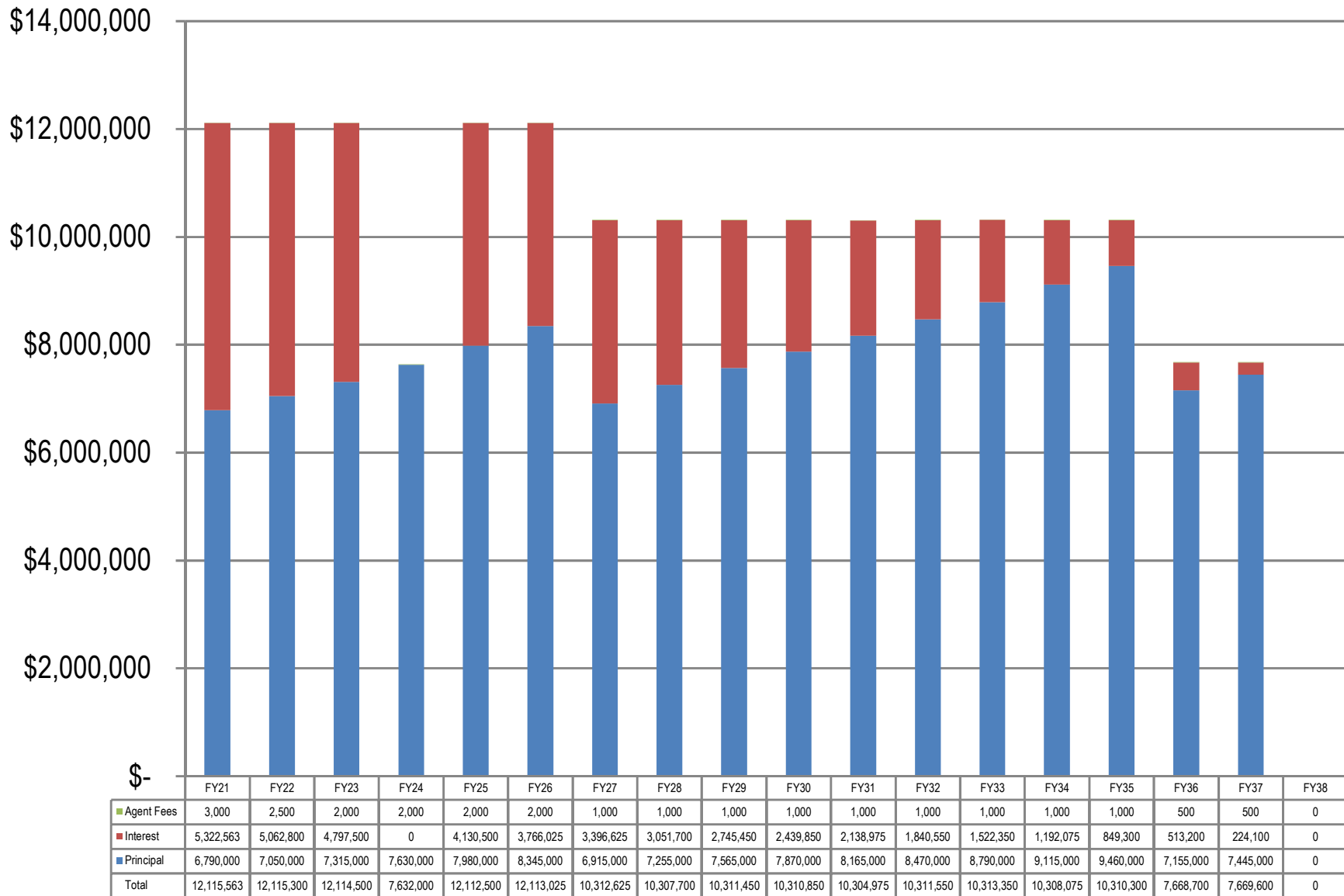
## Bozeman Elementary Summary of Outstanding Bond Payments



**BOZEMAN PUBLIC SCHOOLS  
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			2019 Issue			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	2.10% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2020	-	156,331	-	-	49,800	-	-	52,225	-	1,860,000	1,975,375	-	325,000	449,400	-	2,185,000	2,683,131	-	
6/1/2021	15,000	156,331	1,000	1,680,000	49,800	500	695,000	52,225	500	1,895,000	1,938,175	500	320,000	442,900	500	4,605,000	2,639,431	3,000	\$ 12,115,563
FY21 Subtotal	15,000	312,663	1,000	1,680,000	99,600	500	695,000	104,450	500	3,755,000	3,913,550	500	645,000	892,300	500	6,790,000	5,322,563	3,000	\$ 12,115,563
12/1/2021	-	156,200	500	-	16,200	500	-	45,275	500	1,935,000	1,900,275	500	370,000	436,500	500	2,305,000	2,554,450	2,500	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	370,000	429,100	-	4,745,000	2,508,350	-	\$ 12,115,300
12/1/2022	-	146,350	500	-	-	-	-	37,650	500	2,010,000	1,821,775	500	360,000	421,700	500	2,370,000	2,427,475	2,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	365,000	414,500	-	4,945,000	2,370,025	-	\$ 12,114,500
12/1/2023	-	111,650	500	-	-	-	-	29,775	500	2,115,000	1,719,900	500	370,000	410,850	500	2,485,000	2,272,175	2,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	370,000	401,600	-	5,145,000	2,210,050	-	\$ 12,114,225
12/1/2024	-	72,525	500	-	-	-	-	20,100	500	2,220,000	1,612,900	500	390,000	392,350	500	2,610,000	2,097,875	2,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	395,000	382,600	-	5,370,000	2,032,625	-	\$ 12,112,500
12/1/2025	-	31,725	500	-	-	-	-	10,200	500	2,335,000	1,500,525	500	415,000	372,725	500	2,750,000	1,915,175	2,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	415,000	362,350	-	5,595,000	1,850,850	-	\$ 12,113,025
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	500	970,000	354,050	500	3,415,000	1,741,000	1,000	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	990,000	329,800	-	3,500,000	1,655,625	-	\$ 10,312,625
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	500	1,015,000	305,050	500	3,585,000	1,568,125	1,000	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	1,035,000	284,750	-	3,670,000	1,483,575	-	\$ 10,307,700
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	500	1,055,000	264,050	500	3,745,000	1,410,175	1,000	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	1,080,000	242,950	-	3,820,000	1,335,275	-	\$ 10,311,450
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	500	1,100,000	221,350	500	3,895,000	1,258,875	1,000	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	1,125,000	199,350	-	3,975,000	1,180,975	-	\$ 10,310,850
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	500	1,135,000	182,475	500	4,045,000	1,107,100	1,000	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	1,150,000	165,450	-	4,120,000	1,031,875	-	\$ 10,304,975
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	500	1,170,000	148,200	500	4,195,000	959,300	1,000	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	1,190,000	130,650	-	4,275,000	881,250	-	\$ 10,311,550
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	500	1,210,000	112,800	500	4,355,000	801,700	1,000	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	1,225,000	94,650	-	4,435,000	720,650	-	\$ 10,313,350
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	500	1,245,000	76,275	500	4,515,000	638,075	1,000	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	1,260,000	57,600	-	4,600,000	554,000	-	\$ 10,308,075
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	500	1,280,000	38,700	500	4,685,000	468,300	1,000	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	1,300,000	19,500	-	4,775,000	381,000	-	\$ 10,310,300
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	500	-	-	-	3,540,000	292,000	500	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	-	-	-	3,615,000	221,200	-	\$ 7,668,700
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	500	-	-	-	3,685,000	148,900	500	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	-	-	-	3,760,000	75,200	-	\$ 7,669,600
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,005,000	\$ 1,349,563	\$ 3,500	\$ 2,490,000	\$ 132,000	\$ 1,000	\$ 3,920,000	\$ 390,450	\$ 3,000	\$ 92,900,000	\$ 37,459,550	\$ 8,500	\$ 25,000,000	\$ 8,144,225	\$ 7,500	\$ 133,315,000	\$ 47,475,788	\$ 23,500	\$ 180,814,288

## Bozeman High School Summary of Outstanding Bond Payments



## **STUDENT AND DISTRICT PERFORMANCE MEASURES**

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

**Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.**

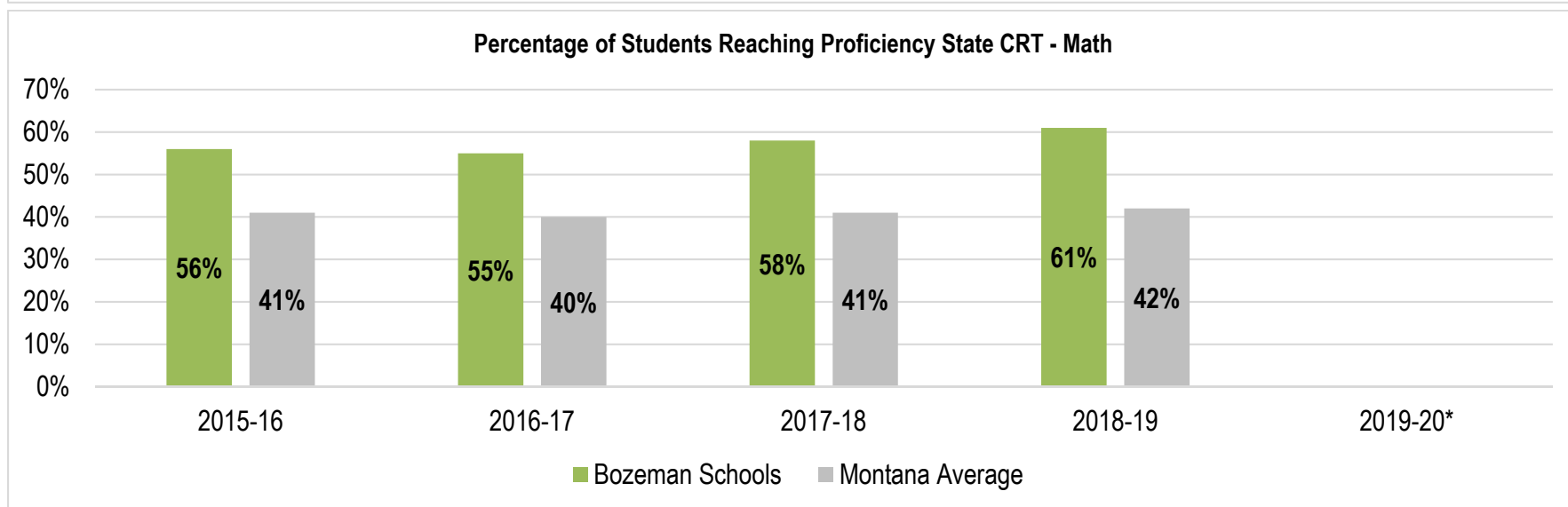
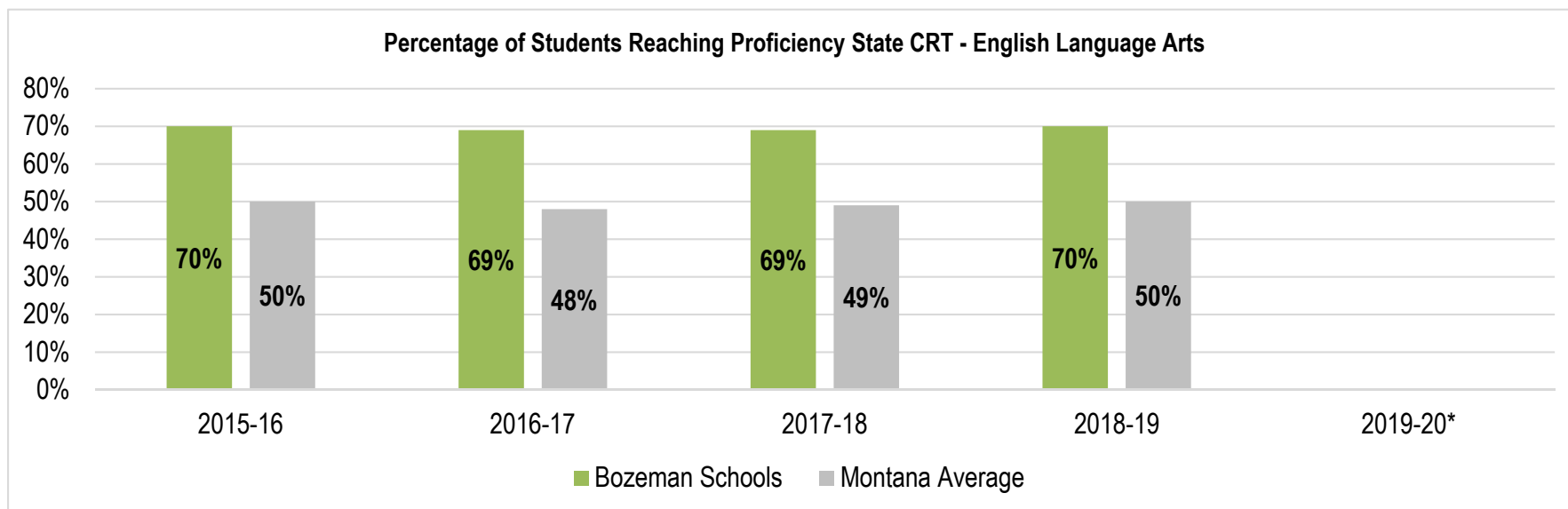
Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continued to monitor student progress with internal assessments during that time, however.

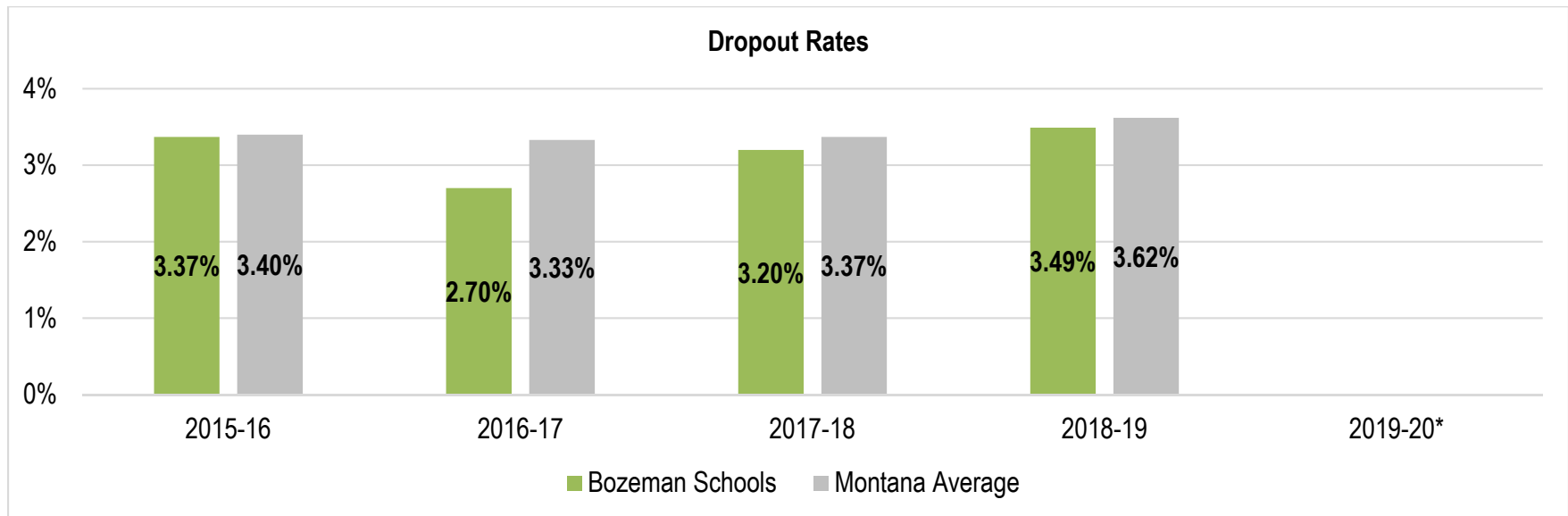
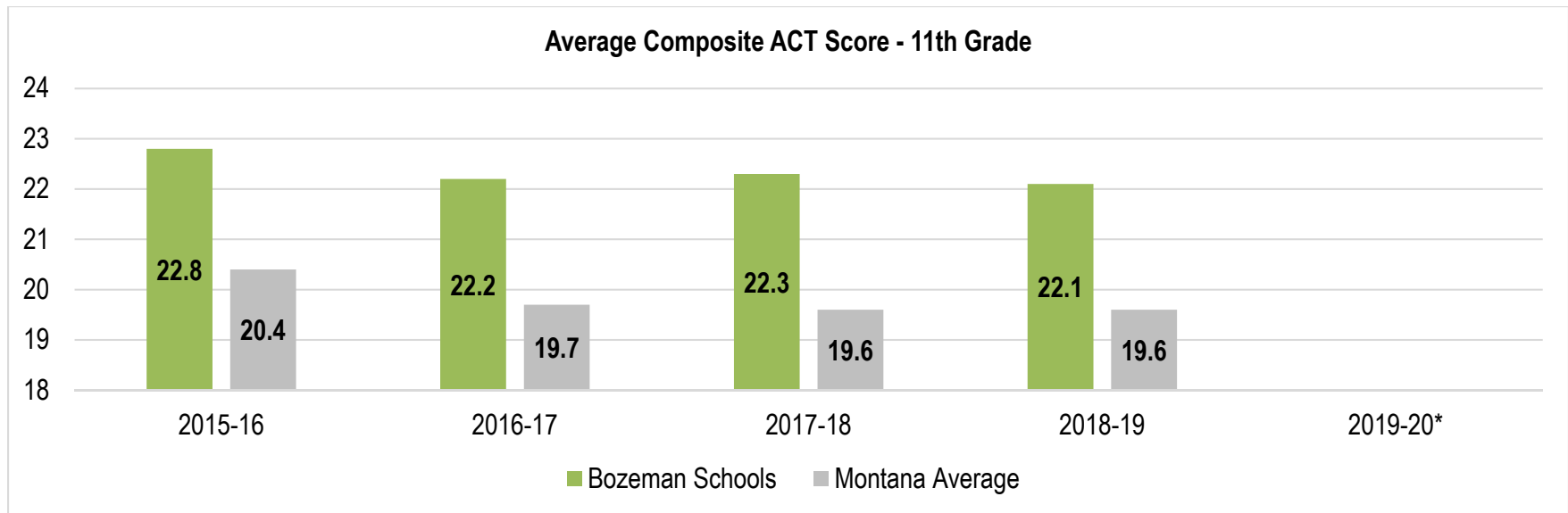
The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, average composite ACT scores, percentage of students eligible for free/reduced lunches, and dropout rates. In some cases, statewide data is not available for a given year. Those points on the graph have been left blank.





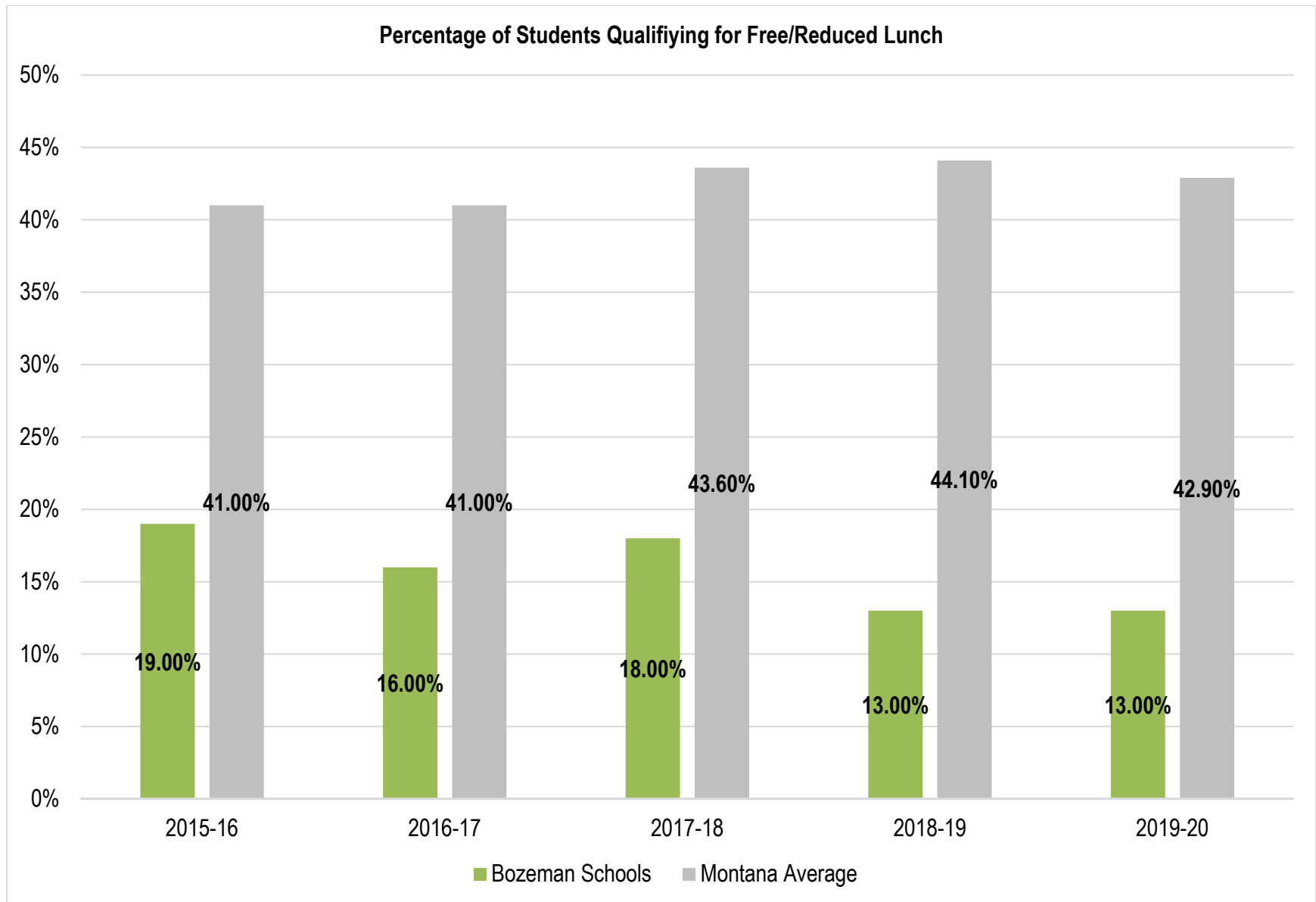
NOTE: Assessments were not administered in 2019-20 due to the COVID-19 pandemic.

Source: Montana Office of Public Instruction



NOTE: Assessments were not administered in 2019-20 due to the COVID-19 pandemic.

Source: Montana Office of Public Instruction



Source: Montana Office of Public Instruction

## **GLOSSARY OF TERMS**

**American Indian Achievement Gap Payment** - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

**ANB (Average Number Belonging)** - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

**ARM (Administrative Rules of Montana)** - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

**At-Risk Student Payment** - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

**BASE (Base Amount for School Equity)** - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

**BPE (Montana Board of Public Education)** - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

**Basic Entitlement** - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

**Budget Amendment** - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

**Budgeted Funds** - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

**CRT** – Criterion Referenced Test. A comparative test that use test scores to predict the future behavior or achievement of the individual attaining that score.

**Data for Achievement Payment** - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

**Debt Limit** - The maximum amount of gross or net debt legally permitted.

**District** - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

**Fiscal Year** – The fiscal year for Montana schools is July 1 – June 30.

**Fund** - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

**Fund Balance Reappropriated** - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

**GTB (Guaranteed Tax Base)** - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

**Indian Education for All Payment** - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

**IEP (Individualized Education Plan)** – A document outlining the educational requirements and expectation for students who have been identified as needing special education. The document is developed jointly by the student's parents/guardians and school officials and reviewed periodically.

**IBG (Instructional Block Grant)** – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

**LRSP** – The District's [Long Range Strategic Plan](#) is the implementation framework that defines District initiatives and areas of focus. Each year, the Board, Administration, and community reviews the plan and drafts action that form the basis for the year's operations and budget.

**MCA (Montana Codes Annotated)** - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

**Maximum Budget** - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

**Mill** - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

**NCES (National Center for Educational Statistics)** – A division of the US Department of Education that collects, analyzes, and makes available data related to education.

**Nonbudgeted Fund** - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include: School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

**OPI (Office of Public Instruction)** – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education. The State Superintendent's office and staff is known as the Office of Public Instruction.

**Operating District** - School district in which at least one school is operated.

**Over-BASE budget** - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

**Proper** – As used in “Bozeman Proper”, meaning within the Bozeman City limits.

**Per-ANB Entitlement** - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

**Per-Pupil Expenditures** – Annual Fiscal Year expenditures as reported by each District on the Trustees' Financial Summary divided by ANB for the year. Includes expenditures from all funds, except Funds 17, 60, 70-81, 84, and 85 (Adult Ed, Building, Enterprise, and Trust Funds). Transfer between funds, districts and special education coops are excluded.

**PIR (Pupil-instruction-related day)** - a day of teacher activities devoted to improving the quality of instruction.

**Quality Educator Payment** - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

**RSBG (Related Services Block Grant)** – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

**School Trust Lands** - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a "Guarantee Account" and statutorily appropriated to fund K-12 BASE aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50% must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

**TIF or TIFD (Tax Increment Finance District)** - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

**TRS (Teacher's Retirement System)** – State pension plan for teachers.

**Taxes** - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.

**Trustees' Financial Summary (TFS)** – Annual financial reports required by 20-9-213, MCA, which must be submitted to the County Superintendent not later than August 15 each year. The Office of Public Instruction prescribes and furnishes the structure of the report.



# Bozeman Public Schools



**2020-21 Adopted Budget**

**Appendices**

# Bozeman Public Schools



## 2020-21 Adopted Budget

### Appendix 1: 2020 Capital Projects Plan

The following Capital Projects Plan was approved by the Bozeman School District Board of Trustees on January 27, 2020. It details projects to be completed in the current calendar year as well as those projects that will be deferred to a later date.

**Elementary and High School District 2020  
Capital Projects Plan Recommendations**

Funds Available		Building Reserve		Comments	
HS Dist Funds	\$	8,158,586	19/20 Budget Authority - Current Obligations + 20/21 Budget Authority		
EL Dist Funds	\$	4,256,986	19/20 Budget Authority - Current Obligations + 20/21 Budget Authority		
School	Building Reserve Recommended Project Total		Other Funds Total	Comments	Unfunded Deficiencies Cost Estimate Total
Total HS Dist	\$	4,742,250	\$ 142,500		\$ 4,299,249
Total EL Dist	\$	2,432,750	\$ 142,500		\$ 9,134,888
District Wide	\$	286,000	\$ -	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	
Bozeman HS	\$	4,265,000	\$ 90,000		\$ 3,248,291
Gallatin HS	\$	-	\$ 90,000		
Van Winkle Stadium	\$	30,000	\$ -		
Chief Joseph MS	\$	166,000	\$ -		\$ 1,618,707
Emily Dickinson	\$	789,000	\$ 45,000		\$ 346,559
Hawthorne	\$	55,000	\$ -		\$ 496,022
Hyalite	\$	80,000	\$ -		\$ 471,656
Irving	\$	383,000	\$ -		\$ 835,556
Longfellow	\$	106,000	\$ -		\$ 935,981
Morning Star	\$	187,000	\$ 45,000		\$ 600,404
Sacajawea MS	\$	146,000	\$ -		\$ 1,965,423
Whittier	\$	185,000	\$ -		\$ 414,349
Meadowlark	\$	78,000	\$ -		\$ 399,274
Willson Building	\$	359,000	\$ -	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$ 1,665,664
Willson Auditorium	\$	20,000	\$ 35,000	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$ -
Support Services	\$	40,000	\$ -	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$ 354,414
Bus Barn/Storage	\$	-	\$ 70,000	Transportation Fund	\$ 81,837
HS District Building Reserve Balance projected ending June 2020	\$	3,416,336	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements		
EL District Building Reserve Balance projected ending June 2020	\$	1,824,236			
2017 Bond Levy Allocations					
HS District Bond - New construction, upgrades & expansion			\$ 125,000,000		
2016 HS District Building Reserve Levy			\$ 1,650,000	Expires 06/30/2022	
2019 EL District Building Reserve Levy			\$ 2,000,000	Expires 06/30/2025	

Key

	Elementary & High School District Projects Requesting Funding
	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

	<b>Longfellow</b>			\$ 106,000	\$ 131,000	\$ 69,000	\$ -		\$ 2,435,981	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-01-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-01-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-01-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-01-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-01-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Includes carpet extractor and versamatic vacuum.		20-01-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-01-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-01-08
9	1, 2	1	Miscellaneous concrete repairs	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		20-01-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-01-10
11	4, 6	1	Miscellaneous landscape maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-01-11
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		20-01-12
13	2	1	Refurbish wood chip area	\$ 5,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-01-13
14	1, 2	1	Refinish gym floor and classrooms	\$ 2,000	\$ 2,000	\$ 2,000		Annual gym finishing.		20-01-14
15	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-01-15
16	7	1	Computer lab improvements	\$ 40,000				Permanent irrigation enclosure.		20-01-16
17	7	2	Tractor shed addition and parking lot improvements	\$ 10,000				Replace carpet, remove wood paneling and paint walls		
18	1, 2, 4	3	Reconfigure south side playground		\$ 60,000			Addition to tractor shed to provide cover for implements. Evaluate current parking configuration and fencing location. Develop plan for expansion.		20-01-17
19	1, 3	3	Interior room signage		\$ 8,000			Move play structures away from south side of building to an area along the south fence adjacent to the fort structure. Project also includes adding a retaining wall to address erosion along the south property line.		
20	7	3	Prelim feasibility study for future SPED/ITO space		\$ 5,000			Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.		
21	7	4	Purchase and install new washer & dryer		\$ 5,000			Begin early planning and design for future need of SPED department		
22	2	5	Asphalt playground maintenance			\$ 8,000		Possible location in 2nd floor mechanical room.		
23	1	5	New stage curtain hanging system			\$ 8,000		Scheduled maintenance for durability and safety per updated Asphalt & Playground Maintenance Plan.		
24	5	5	Install cooling system					Existing rigging is original and does not meet current safety standards. Possible new curtains or curtain cleaning as well.		
			Unfunded FCI repairs					Install mechanical cooling at air handler	\$ 1,500,000	
								FCI report renewal cost minus funded projects	\$ 935,981	

<b>Irving</b>				\$ 383,000	\$ 136,000	\$ 112,000	\$ -		\$ 1,080,000	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Update copy room light.		20-02-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-02-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-02-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-02-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping. Resurface playground in 2021.		20-02-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-02-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-02-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-02-08
9	1, 2	1	Miscellaneous concrete repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Perimeter sidewalks. Boulevard on 8th at drop offs.		20-02-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-02-10
11	4, 6	1	Miscellaneous landscape maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-02-11
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student chairs - 1st grade		20-02-12
13	2	1	Refurbish wood chip area	\$ 6,000	\$ 6,000	\$ 6,000		Annual replenishment. Approx. 4 inch		20-02-13
14	1, 2	1	Maintenance finish gym floor and classrooms	\$ 2,000	\$ 2,000	\$ 2,000		Annual gym maintenance refinishing.		20-02-14
15	2, 3	1	Exterior building repairs	\$ 275,000				Building envelope maintenance to address concrete cracking and spalling. Some window replacement and new sills. Complete painting of exterior.		20-02-15
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 2,000	\$ 3,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Rehab backstop area, gate and curb.		20-02-16
17	2	2	Miscellaneous window screen replacement	\$ 3,000				Replace damaged window screens.		20-02-17
18	1	2	Replace basement hatch door	\$ 5,000				Install new access hatch to basement storage area.		20-02-18
19	7	2	Partition wall Rm 211	\$ 40,000				Wall solution to divide Rm 211 spaces to mitigate noise and increase confidentiality. Maybe permanent, temporary or operable.		20-02-19
20	1, 2	3	Playground drainage and surfacing		\$ 80,000			Regrade existing playground asphalt area. Fix drainage issues at various spots. New asphalt, concrete curb and landscape areas.		
21	1	4	New stage curtain hanging system			\$ 8,000		Existing rigging is original and does not meet current safety standards. Possible new curtains or curtain cleaning as well.		
22	7	4	Playground equipment master plan			\$ 10,000		PIC project. Assist with locating and installing. Create long term vision and plan.		
23	1, 3	4	Kiln/Crawlspace/Dryer ventilation			\$ 30,000		Provide proper ventilation to the crawlspace to mitigate humidity. Locate and install proper ventilation for kiln/dryer. Kiln where dryer is currently, relocate dryer. Wall off kiln area.		
24	1, 2	5	Removal of old unit ventilators/cabinet heaters			\$ 6,000		Gym & kitchen area. May require abatement.		
25	2, 3	5	Additional classroom space					Long term addition of more classroom space. Reference 2016 preliminary arch study.	\$ 1,000,000	
26	2	5	Main corridor ceiling					Remove ceiling tiles throughout corridor. Open look similar to Hawthorne.	\$ 30,000	
27	2	5	Flooring in main corridor & 2nd floor corridor					Carpet tiles throughout 1st & 2nd floor hallways	\$ 30,000	
28	2	5	Replace clock/intercom system					Existing system no longer supported. Replace intercom system front end unit.	\$ 20,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 835,556	

<b>Hawthorne</b>				\$ 55,000	\$ 133,000	\$ 58,000	\$ -		\$ -	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Addition of pedestrian lighting on north sidewalk. Addition of strobe light in kitchen		20-03-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Includes north fan coil unit in library.		20-03-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-03-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,000	\$ 1,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-03-04
5	1, 2	1	Miscellaneous exterior signage	\$ 3,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage. Street signs along Rouse, Lamme & Church. Setting up proper bus areas, parent pick-up/drop-off and designated parking areas. Includes building lettering.		20-03-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-03-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-03-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-03-08
9	1, 2	1	Miscellaneous concrete repairs	\$ 2,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.		20-03-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-03-10
11	4, 6	1	Miscellaneous landscape maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Enhance main entrance.		20-03-11
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student desks/chairs - 1st grade		20-03-12
13	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch		20-03-13
14	1, 2	1	Maintenance finish gym floor and classrooms	\$ 2,000	\$ 2,000	\$ 2,000		Annual gym maintenance refinishing.		20-03-14
15	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Secure ladder in garage yard.		20-03-15
16	2	3	Alta Care room window	\$ 3,000				Need operable window in Rm 228		20-03-16
17	2	4	Exterior building repairs		\$ 80,000			Building envelope maintenance to address concrete cracking and spalling. Includes complete exterior painting.		
18	1, 2	5	Miscellaneous asphalt repairs & maintenance.	\$ -	\$ -	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 496,021.75	

<b>Whittier</b>				\$ 185,000	\$ 317,000	\$ 119,000	\$ -		\$ 484,349	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Focus on girls and boys restroom.		20-04-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-04-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas. Paint trim around front office. Patch and paint damaged wall areas.		20-04-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-04-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-04-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-04-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-04-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-04-08
9	1, 2	1	Miscellaneous concrete repairs	\$ 20,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Replace concrete stoops at classroom exterior doors. Existing stoops have heaved and are cracking. Prevents doors from fully opening. Include ramp at exterior gym door and irrigation repair.		20-04-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-04-10
11	4, 6	1	Miscellaneous landscape maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-04-11
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		20-04-12
13	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-04-13
14	1, 2	1	Maintenance finish gym floor and classrooms	\$ 3,000	\$ 3,000	\$ 3,000		Annual gym maintenance refinishing.		20-04-14
15	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 2,000	\$ 1,000	\$ 1,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-04-15
16	1, 2, 3	1	Interior/Exterior door replacement	\$ 30,000				Repairs and replacement of aging doors and frames. Cyclical replacement program to replace all wooden exterior and interior doors, exterior due to weathering. Include new interior doors in gym. (1) pocket (1) double (1) kitchen. Alta Care door at modular. Door replacement design completed in 2017. Include new re-key project for all doors. Costs include doors, frames, existing retrofits plus patching and repairs.		20-04-16
17	4	1	Irrigation expansion	\$ 30,000				Expansion of irrigation system. Mitigates existing needed repairs.		20-04-17
18	2, 7	1	Paint exterior of building	\$ 30,000				Paint external wood of building. Includes soffits, frames and trim.		20-04-18
19	2	2	Miscellaneous tile repair	\$ 2,000				Repair tile and grouting in student restrooms and lunch table storage room.		20-04-19
20	1	2	Install local egress alarms	\$ 3,000				Provide for exit alarms on the doors at north end of both hallways.		20-04-20
21	1, 2	3	6th Ave Masterplan	\$ 10,000	\$ 200,000			Project includes rebuild of staff parking lot. Enhancement to sidewalks, boulevards and loading/unloading zones. 2019 planning/design effort.		20-04-21
22	1, 2, 7	3	Front entry security modifications	\$ 5,000				Design drawings for main entry improvements. Construction in 2021.		20-04-22
23	2, 4	4	Courtyard/playground drainage enhancements		\$ 50,000			Repair drainage and concrete issues along south portion of building. Includes sidewalk from SPED doors to the east, as well as grass area adjacent to play equipment.		
24	3	4	Interior room signage		\$ 8,000			Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.		

25	2, 7	4	Repair/replace lockers			\$ 50,000	Repair, replace or repaint lockers. Existing units have surpassed life cycle.		
26	5	5	Gymnasium window replacement study			\$ 2,000	Investigate advantages of daylight and thermal upgrades to gym windows.		
27	2	5	Upgrade glycol addition tank			\$ 4,000	Pressure control circuit is not resolute enough to stop short cycling of pump.		
28	2	5	Repairs to exterior cracks in brick			\$ 4,000	Building envelope repairs. Brick above gym door exit needs repair.		
29	7	5	Climbing wall in gym				Add climbing wall feature to the north wall of the gymnasium. Provide for necessary safety and code provisions. Purchase 10 folding gymnastic pads (5'x10').	\$ 20,000	
30	2	5	Modify exhaust fans				Fans are loud. Need to modify to run quieter. Located on north side of classroom wings	\$ 25,000	
31	7	5	Provide for roof access via second floor mechanical room				Roof access to building is currently gained from ladders.	\$ 15,000	
32	7	5	Boiler removal				Disassemble old boiler in basement and remove. Spare parts for Willson boiler.	\$ 5,000	
33	3	5	Address kiln ventilation					\$ 5,000	
			Unfunded FCI repairs				FCI report renewal cost minus funded projects	\$ 414,349	



<b>Morning Star</b>				\$ 187,000	\$ 740,000	\$ 147,000	\$ 45,000		\$ 600,404	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-05-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-05-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-05-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 5,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Evaluate storefronts.		20-05-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-05-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-05-06
7	2	1	Miscellaneous flooring	\$ 20,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-05-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-05-08
9	1, 2	1	Miscellaneous concrete repairs	\$ 20,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Sidewalk along bus turnaround and towards main back doors. Fix drainage issues. ADA ramp at front sidewalk.		20-05-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-05-10
11	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-05-11
12	4, 6	1	Miscellaneous landscape maintenance	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Remove shrubs on east side.		20-05-12
13	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		20-05-13
14	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-05-14
15	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 2,000	\$ 2,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. West side greenhouse fencing.		20-05-15
16	5, 7	3	PV array installation	\$ 45,000			\$ 45,000	Building reserve and matching grant funds to install PV array on roof.		20-05-16
17	1, 2, 7	3	Front entry security modifications	\$ 50,000				Design drawings and construction for main entry improvements.		20-05-17
18	2, 3, 4	4	Building mechanical upgrades		\$ 650,000			Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Convert to VAV system.		
19	1, 2	4	Upgrade fire panel		\$ 3,000			Existing panel no longer supported by manufacturer.		
20	2	5	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.		
21	2	5	Replace gym partition wall			\$ 90,000		Full replacement of original partition wall.		
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 600,404	

<b>Emily Dickinson</b>				\$ 789,000	\$ 164,000	\$ 56,000	\$ 45,000		\$ 1,246,559	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 10,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Also includes setting up sub meter monitoring system.		20-06-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Bathroom plumbing work (sinks, fixtures & partitions)		20-06-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-06-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 20,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. New storefronts.		20-06-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping. Paint striping along fire lane and bus turnaround.		20-06-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-06-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Music room.		20-06-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-06-08
9	1, 2	1	Miscellaneous concrete	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Loading dock repairs.		20-06-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-06-10
11	4, 6	1	Miscellaneous bleacher/partition wall repairs & service	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		20-06-11
12	2	1	Miscellaneous landscape maintenance	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Drainage improvements. Sod repairs at bus turnaround.		20-06-12
13	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Provide 3 options for teacher's desks. New lightweight folding tables. Cork board for Music room.		20-06-13
14	1, 2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-06-14
15	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 2,000	\$ 2,000	\$ 2,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-06-15
16	2, 3, 4	2	Building mechanical upgrades	\$ 650,000				Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Convert to VAV system.		20-06-16
17	5, 7	3	PV array installation	\$ 45,000			\$ 45,000	Building reserve and matching grant funds to install PV array on roof.		20-06-17
18	1, 2, 7	3	Front entry security modifications	\$ 5,000				Design drawings for main entry improvements. Construction in 2021.		20-06-18
19	2, 3	4	Replace electrical transformer		\$ 8,000			Preventative replacement of transformer. Replaced Morning Star in 2018. Same models. Similar conditions exist.		
20	2	4	Replace lead boiler unit		\$ 40,000			Replace lead boiler unit. Location and plumbing to remain the same. Cost includes controls side as well.		
21	2	5	Replace the domestic hot water heater		\$ 30,000			Future replacement of the hot water heater. Original unit - end of useful life.		
22	2	5	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.		
23	5	5	Building mechanical upgrades					Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 600,000	
24	1	5	Parking lot replacement					Plan long term solution for flow & circulation	\$ 300,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 346,559	

	<b>Hyalite</b>			\$ 80,000	\$ 114,000	\$ 64,000	\$ -		\$ 471,656	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Front light timers.		20-07-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-07-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-07-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Evaluate storefronts and gym doors.		20-07-04
5	1, 2	1	Miscellaneous parking lot/playground paint striping & maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-07-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Including new versamatic stand-up vacuum and back pack vac. 4 Carpet drying fans.		20-07-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-07-07
8	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-07-08
9	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement. Sidewalk repairs. Flagpole repairs.		20-07-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		20-07-10
11	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-07-11
12	4, 6	1	Miscellaneous landscape maintenance	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation heads and spray zone adjustments. Maintenance and materials for front of building. Upgrade irrigation controller to Weathermatic. Replace landscape borders.		20-07-12
13	2	1	Miscellaneous furniture replacement	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical replacement of old furniture.		20-07-13
14	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-07-14
15	1, 2	1	Maintenance finish gym floor and classrooms	\$ 5,000	\$ 5,000	\$ 5,000		Annual gym maintenance refinishing.		20-07-15
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 10,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Panic hardware on gates.		20-07-16
17	2	3	Miscellaneous playground equipment	\$ 3,000				Repair/replacement of worn out equipment. Basketball backboards. Kick out mats at swings.		20-07-17
18	1, 2, 7	3	Front entry security modifications	\$ 5,000				Design drawings for main entry improvements. Construction in 2021.		20-07-18
19	4, 7	5	Gravel track around playfield		\$ 20,000			PAC project		
20	2	5	Custodial tractor		\$ 30,000					
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 471,656	

<b>Meadowlark</b>				\$ 78,000	\$ 116,000	\$ 60,000	\$ -		\$ 407,274	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 2,000	\$ 3,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-08-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 3,000	\$ 4,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-08-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		20-08-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-08-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-08-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-08-06
7	2	1	Miscellaneous flooring	\$ 2,000	\$ 3,000	\$ 4,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-08-07
8	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-08-08
9	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-08-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement. Cabinet doors in Rm 147		20-08-10
11	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.		20-08-11
12	4, 6	1	Miscellaneous landscape maintenance	\$ 15,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Maintenance and materials for landscape areas. Reduce landscape areas. Granite boulder at front entry. Assist PAC with amphitheater.		20-08-12
13	2	1	Miscellaneous furniture replacement	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical replacement of old furniture. Cubbies/lockers in teachers lounge.		20-08-13
14	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		20-08-14
15	1, 2	1	Maintenance finish gym floor and classrooms	\$ 5,000	\$ 5,000	\$ 5,000		Annual gym maintenance refinishing.		20-08-15
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 2,000	\$ 2,000	\$ 2,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-08-16
17	7	2	Drinking fountains	\$ 10,000				Additional North/South fencing.		20-08-17
18	1, 2, 7	3	Front entry security modifications	\$ 5,000				Add two bottle filler units at playground doors.		20-08-18
19	2	4	Building wide water softener		\$ 30,000			Design drawings for main entry improvements. Construction in 2021.		20-08-18
20	2	4	New custodial tractor		\$ 30,000			Address continual water fixture failures due to a hard water condition that causes mineral buildup. Also includes replacing trap primers building wide.		
21	2	5	Install variable speed drive on supply fan on Heat Recovery Ventilators					Replacement and repair of obsolete and worn out equipment.		
									\$ 8,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 399,274	

<b>Chief Joseph MS</b>				\$ 166,000	\$ 206,000	\$ 93,000	\$ -		\$ 2,118,707	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 4,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-31-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 4,000	\$ 5,000	\$ 6,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Remove gas lines in 8th grade science rooms.		20-31-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical repainting of various areas.		20-31-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Addresses front security modifications.		20-31-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-31-05
6	2	1	Miscellaneous custodial equipment	\$ 4,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Eye wash stations in science rooms.		20-31-06
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-31-07
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-31-08
9	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. New concrete dumpster pad. Concrete bollards near loading dock or curb. Concrete sidewalk at front flagpole area.		20-31-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-31-10
11	4, 6	1	Miscellaneous landscape maintenance	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-31-11
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		20-31-12
13	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch		20-31-13
14	1, 2	1	Maintenance finish gym floors	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym maintenance refinishing.		20-31-14
15	1	2	Security cameras	\$ 10,000				Additional exterior security cameras.		20-31-15
16	2, 3, 4	2	Boiler replacement	\$ 75,000				Project includes installation of new boiler and new pumps along with plumbing adjustments for connection and design work.		20-31-16
17	1	3	Miscellaneous exterior fence repairs & upgrades	\$ 1,000	\$ 1,000	\$ 1,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-31-17
18	1	3	Music Rooms acoustic treatment	\$ 10,000				Increase acoustic sound treatments along shared wall of band, orchestra and practice booths.		20-31-18
19	2	4	Hot water heater service and upgrade		\$ 30,000			Addition of second hot water heater to provide more storage. Maybe replace kitchen water heater.		
20	1	4	Exterior building shell upgrades		\$ 80,000	\$ 20,000		Replace EIFS panels with more permanent and stronger material (metal siding/cement boards). Bird damage to EIFS has become excessive and a long term solution is in need. Phased approach to identify best solution.		
21	5	5	Upgrade HVAC controller		\$ 25,000			Convert JCI controls to JACE N4 control. Include retro commissioning.		
22	7		North building expansion					Long term growth plan to add areas off aux gym that were eliminated during construction.	\$ 500,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,618,707	

<b>Sacajawea MS</b>				\$ 146,000	\$ 120,000	\$ 62,000	\$ -		\$ 1,965,423	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-32-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Cracked floor sink in custodial office		20-32-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repainting of various areas.		20-32-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 5,000	\$ 5,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-32-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-32-05
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-32-06
7	2	1	Miscellaneous flooring	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). New carpet beginning in grade wings. Carpet to match 2017 expansion. Cafeteria flooring and base.		20-32-07
8	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-32-08
9	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 5,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement. Fill in section of playground where shrubs used to be.		20-32-09
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 3,000		Cyclical repairs/replacement.		20-32-10
11	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		20-32-11
12	4, 6	1	Miscellaneous landscape maintenance	\$ 20,000	\$ 8,000	\$ 8,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs to west side of property (old system). Add walking path from access road to connect to perimeter path.		20-32-12
13	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Café tables. Music stands replacement. Orchestra chairs.		20-32-13
14	1, 2	1	Maintenance finish gym floors	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym maintenance refinishing.		20-32-14
15	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-32-15
16	5	2	Remove/reinstall various failed window units	\$ 8,000				On-going failed window replacements.		20-32-16
17	1	2	Security cameras	\$ 10,000				Additional exterior security cameras.		20-32-17
18	7	3	Softball field improvements	\$ 40,000				Rehab fields. Address infield and outfield areas. Repair backstops, dugouts and stands as needed.		20-32-18
19		3	Intercom speaker installation	\$ 10,000				Additional intercom speakers added to rooms A28, D10, E9 & F5		20-32-19
20	2	5	Hot water heater service and upgrade		\$ 30,000			Possible addition of second hot water heater to provide more storage. Maybe replace kitchen water heater.		
21	2	5	New custodial mower		\$ 30,000			Replace old Grasshopper. Existing mower is over 20 years old.		
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,965,423	

<b>Bozeman High School</b>				\$ 4,265,000	\$ 233,000	\$ 173,000	\$ 90,000		\$ 2,721,000	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 20,000	\$ 10,000	\$ 10,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-41-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 40,000	\$ 20,000	\$ 20,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Tie in FCS to commercial kitchen boiler.		20-41-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical repainting of various areas. Repaint Hawk courtyard		20-41-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 10,000	\$ 10,000	\$ 10,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-41-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-41-05
6	1, 2	1	Miscellaneous exterior signage	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical replacement and additions to exterior signage.		20-41-06
7	2	1	Miscellaneous custodial equipment	\$ 20,000	\$ 20,000	\$ 20,000		Replacement and repair of obsolete and worn out equipment. New Scag mower, floor scrubbers and accessories.		20-41-07
8	2	1	Miscellaneous flooring	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-41-08
9	1, 2	1	Miscellaneous roof repairs	\$ 10,000	\$ 8,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc. Shop roof leaks. Long term H wing roof replacement.		20-41-09
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-41-10
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-41-11
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical repairs/replacement.		20-41-12
13	4, 6	1	Miscellaneous landscape maintenance	\$ 25,000	\$ 15,000	\$ 10,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs.		20-41-13
14	2	1	Miscellaneous furniture replacement	\$ 30,000	\$ 20,000	\$ 20,000		Cyclical replacement of old furniture.		20-41-14
15	1, 2	1	Maintenance finish gym floors and classrooms	\$ 30,000	\$ 30,000	\$ 30,000		Annual gym maintenance refinishing.		20-41-15
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-41-16
17	1, 2	2	Replacement and upgrades to security cameras	\$ 10,000				Annual cyclical upgrades to address failed camera units and to increase coverage.		20-41-17
18	2	2	Replace drinking fountains	\$ 15,000				Replace Hawk Gym spit sink with bottle refill model.		20-41-18
19	5, 7	3	PV array installation				\$ 90,000	Grant money to install PV array on the roof.		
20	2	4	Replace electrical transformer		\$ 25,000			Excessive heat from transformer in boys south gym locker room		
21	5	4	Upgrade HVAC control to JACE N4		\$ 27,000			Replace Andover front end with Tridium N4 front end.		
22	2	5	Add variable speed drive to the south irrigation well pump					Increase pumping efficiency and reduce potential system damage.	\$ 6,000	
23	2	5	Replace F-wing boiler heater water circ pumps						\$ 40,000	
24	2, 5	5	Replace existing domestic water boiler and storage tank with high efficiency water heaters					Demo could be expensive due to size of tank and boiler	\$ 100,000	
25	2, 5	5	Replace failing Taco pump in H-wing boiler						\$ 15,000	
26	2, 5	5	Replace B-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 165,000	
27	2, 5	5	Replace C-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 135,000	
28	2, 5	5	Replace E-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 180,000	
29	2, 5	5	Replace D-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 45,000	
30	2, 5	5	Replace J-Wing Library Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 225,000	
31	2, 5	5	Replace windows B,C, D, E wings					All windows are single pane, with frames/window components requiring more frequent repairs	\$ 750,000	

32	2, 5	5	Replace south gym HVAC system					Replace failing overhead Heating and Ventilating Units with a separate stand-alone unit.	\$ 500,000	
33	2, 5	5	Replace HVAC system for wood, metal and auto shops					Replace failed heating and ventilation units for this area	\$ 150,000	
34	2, 5	5	Provide mechanical cooling for the drafting lab.					Provide A/C for this area due to the number of computers and electronics that are being utilized.	\$ 125,000	
35	2, 5	5	2016 - Construct Fire Separation Walls at Senior Hall and B/C Wing Hall per Renovation Project Requirements					2016 is the timing required to provide fire separation between various areas of the campus	\$ 250,000	
36	2, 5	5	Replacing south cafeteria walk-in coolers condensing units					Change water cooled units with a air cooled unit to conserve domestic water usage.	\$ 35,000	
37	1, 2, 3, 4, 5	5	Deferred maintenance items included in BHS renovations	\$ 4,000,000				Deferred maintenance to heating plants, grounds, gyms and other areas affected by the renovation.		
	All	100	Unfunded FCI deficiencies					FCI Report Renewal Cost minus funded projects.	\$ 3,248,291	
								Total building unfunded deficiencies	\$ 5,969,291	

Addressed with BHS bond renovation & deferred maintenance budget



<b>Gallatin High School</b>				\$ -	\$ 15,000	\$ 80,000	\$ 90,000		\$ -	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs			\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs			\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		
3	2, 6	1	Miscellaneous interior/exterior painting			\$ 5,000		Cyclical repainting of various areas.		
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades			\$ 5,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.			\$ 5,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		
6	1, 2	1	Miscellaneous exterior signage			\$ 1,000		Cyclical replacement and additions to exterior signage.		
7	2	1	Miscellaneous custodial equipment			\$ 3,000		Replacement and repair of obsolete and worn out equipment. New Scag mower, floor scrubbers and accessories.		
8	2	1	Miscellaneous flooring			\$ 3,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		
9	1, 2	1	Miscellaneous roof repairs			\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc. Shop roof leaks. Long term H wing roof replacement.		
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs			\$ 3,000		Cyclical repairs/replacement.		
11	1, 7	1	Miscellaneous SPED updates & repairs			\$ 1,000		Cyclical repairs/replacement.		
12	1, 2	1	Miscellaneous bleacher/partion wall repairs & service			\$ 3,000		Cyclical repairs/replacement.		
13	4, 6	1	Miscellaneous landscape maintenance			\$ 10,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigaton repairs.		
14	2	1	Miscellaneous furniture replacement			\$ 5,000		Cyclical replacement of old furniture.		
15	1, 2	1	Maintenance finish gym floors		\$ 15,000	\$ 20,000		Annual gym maintenance finishing.		
16	1	1	Miscellaneous exterior fence repairs & upgrades			\$ 3,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		
17	5, 7	1	PV array installation				\$ 90,000	Grant money to install PV array on the roof.		
	All	100	Unfunded FCI deficiencies					FCI Report Renewal Cost minus funded projects.		
								Total building unfunded deficiencies	\$ -	

<b>Van Winkle Stadium</b>				\$ 30,000	\$ -	\$ -	\$ -		\$ -	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,000				Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.		20-43-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000				Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-43-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 6,000				Cyclical repainting of various areas. Ceilings in concession areas.		20-43-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,000				Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-43-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 1,000				Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-43-05
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000				Cyclical replacement and additions to exterior signage.		20-43-06
7	2	1	Miscellaneous custodial equipment	\$ 1,000				Replacement and repair of obsolete and worn out equipment. New Scag mower, floor scrubbers and accessories.		20-43-07
8	2	1	Miscellaneous flooring	\$ 1,000				Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-43-08
9	1, 2	1	Miscellaneous roof repairs	\$ 1,000				Cyclical repairs to roof, snow cleats, down spouts, etc. Shop roof leaks. Long term H wing roof replacement.		20-43-09
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 1,000				Cyclical repairs/replacement.		20-43-10
12	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 1,000				Cyclical repairs/replacement.		20-43-11
13	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000				Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs.		20-43-12
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000				Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.		20-43-13
	All	100	Unfunded FCI deficiencies					FCI Report Renewal Cost minus funded projects.		
Total building unfunded deficiencies									\$ -	

<b>Willson Building</b>				\$ 89,750	\$ 269,250	\$ 359,000	\$ 126,000	\$ 50,000	\$ -		\$ 3,520,664	
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2, 3	1	New storefront and doors at West gym entrance	\$ 25,000	\$ 75,000	\$ 100,000				Update gym space for proper occupancy and emergency exiting. ADA compliant door and actuators. New doors and hardware at both north and south exits.		17-50-07
2	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		20-50-01
3	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 2,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-50-02
4	2, 6	1	Miscellaneous interior/exterior painting	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repainting of various areas. Gym painting.		20-50-03
5	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-50-04
6	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-50-05
7	2	1	Miscellaneous custodial equipment	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		20-50-06
8	2	1	Miscellaneous flooring	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		20-50-07
9	1, 2	1	Miscellaneous roof repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-50-08
10	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,000	\$ 3,000	\$ 4,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		20-50-09
11	4, 6	1	Miscellaneous landscape maintenance	\$ 1,000	\$ 3,000	\$ 4,000	\$ 8,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-50-10
12	2	1	Miscellaneous furniture replacement	\$ 750	\$ 2,250	\$ 3,000	\$ 4,000	\$ 3,000		Cyclical replacement of old furniture.		20-50-11
13	1, 2	1	Maintenance finish gym floor and classrooms	\$ 1,250	\$ 3,750	\$ 5,000	\$ 10,000	\$ 10,000		Annual gym maintenance refinishing.		20-50-12
14	1, 2	1	Replace custodial shop garage door	\$ 2,000	\$ 6,000	\$ 8,000				Install new custodial shop garage. Replace old garage door with updated and safer model.		20-50-13
15	2	2	Exterior site improvements	\$ 50,000	\$ 150,000	\$ 200,000	\$ 50,000			New concrete areas around perimeter of building. Front entry stairs, railings and landings. Also new flagpole. Rear Babcock entrance. New stoop outside converted stairwell door. New ramp and handrail. Mechanical yard screening. Sidewalk at north gym egress connecting to parking lot.		20-50-14
16	1, 2	4	Replace fire sprinkler heads				\$ 15,000			Sprinkler heads were recalled and require replacement. Includes all areas but auditorium, the library and corridors which were addressed during renovation projects.		
17	3	5	Underground utility survey							Prepare an underground survey document to better identify all subsurface utilities	\$ 5,000	
18	5	5	Backup-Generator for IT							Supply back-up generator for emergency power supply to maintain the servers. May become unnecessary if funding for HS#2 is approved	\$ 100,000	
19	5	5	Replace HVAC system with variable refrigerant volume system							The current ventilators in each room are circa 1938 and are in dire need of replacement. This will address both the heating/cooling and ventilation).	\$ 1,750,000	
20	6	5	Main St street and pedestrian lights							Installing new street light standards. Connection between downtown and midtown districts. Utilize downtown TIFF funds. Final amount is still uncertain		
			Unfunded FCI repairs							FCI report renewal cost minus funded projects	\$ 1,665,664	

<b>Willson Auditorium</b>				\$ 5,000	\$ 15,000	\$ 20,000	\$ 47,000	\$ 12,000	\$ 35,000		\$ 40,000	
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading lights to LED.		20-AUD-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-AUD-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas.		20-AUD-03
4	2	1	Miscellaneous auditorium shop equipment	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Replacement and repair of obsolete and worn out equipment.		20-AUD-04
5	2	1	Miscellaneous flooring	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement of various flooring. Includes refinishing and/or sealing.		20-AUD-05
6	1, 2	1	Miscellaneous auditorium repairs & service	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of seats, stage, handrails, etc.		20-AUD-06
7	7	1	Auditorium live feed equipment	\$ -	\$ -		\$ 5,000			Provide for the ability to broadcast auditorium events into library and/or boardroom. Also includes providing feed into gym. Will require wifi upgrades in gymnasium.		20-AUD-07
8	2	1	New Equipment (Sound Shell/Clouds)	\$ -	\$ -		\$ 25,000			Replace old heavy equipment.		20-AUD-08
9	2	1	Exterior door replacement	\$ -	\$ -		\$ 5,000			Replace east egress door that is damaged and difficult to operate.		20-AUD-09
10	2	5	Replace all soft goods						\$ 25,000	Replace stage curtains. Existing are worn out and colors are mismatched. Utilize auditorium capital campaign funds.		
11	2	5	Fly loft						\$ 10,000	Replace original timber planks with steel. Utilize auditorium capital campaign funds.		
12	7	5	Auditorium trap door							Provide for additional storage and accessibility from stage to basement	\$ 30,000	
13	7	5	Auditorium office renovations/relocation							Provide for larger more suitable office space for full time auditorium tech position.	\$ 10,000	

<b>Support Services</b>				\$ 19,000	\$ 19,000	\$ 40,000	\$ 16,000	\$ 16,000	\$ -		\$ 604,414	
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		20-61-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-61-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 1,500	\$ 1,500	\$ 5,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas. Includes repainting kitchen floor with epoxy paint.		20-61-03
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 2,500	\$ 2,500	\$ 5,000	\$ 2,000	\$ 2,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.		20-61-04
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 2,500	\$ 2,500	\$ 5,000	\$ 2,000	\$ 2,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.		20-61-05
6	1, 2	1	Miscellaneous roof repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		20-61-06
7	4, 6	1	Miscellaneous landscape maintenance	\$ 2,500	\$ 2,500	\$ 5,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Includes irrigation system repairs.		20-61-07
8	4	2	Install makeup feed water meter	\$ 750	\$ 750	\$ 1,500				Monitor water consumption of high pressure boiler to assist in chemistry control and help reveal leaks when they occur.		20-61-08
9	1	2	Install system to better perform pressure relief valve testing	\$ 750	\$ 750	\$ 1,500				Current access to test handle is not safe. Have a cable/pulley system installed to perform test from ground level.		20-61-09
10	1	2	Install automatic chemistry addition system for high pressure boiler	\$ 2,500	\$ 2,500	\$ 5,000				This will properly maintain boiler water chemistry which will extend boiler life.		20-61-10
11	1	3	Install maintenance platform adjacent to high pressure boiler	\$ 1,500	\$ 1,500	\$ 3,000				Operator currently has to step on and over piping mounted to the floor to gain access to valves during operation. At times the pipes are hot enough to cause burns and also cause ankle from stepping on them which is required at times. The platform would cover all piping allowing for safe access to all valve needed to operate boiler.		20-61-11
12	7	5	Construct an exterior bus parking garage and maintenance shop.							Provide for covered and heated parking for the current vehicle fleet to reduce maintenance and replacement cost. Maintenance shop will aid in the surplus and auction process. Need overnight vehicle parking. Drivers ed cars. 2 heated bays (1 for delivery van and 1 for maintenance)	\$ 250,000	
Unfunded FCI repairs										FCI report renewal cost minus funded projects	\$ 354,414	

<b>Bus Barn</b>				\$ -	\$ -	\$ -	\$ 70,000		\$ 81,837	
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs				\$ 10,000	Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED. Also upgrades to interior lights.		20-62-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs				\$ 5,000	Cyclical repairs/replacement of mechanical/plumbing fixtures.		20-62-02
3	2, 6	1	Miscellaneous interior/exterior painting				\$ 2,000	Interior walls. Clean up occupied office areas.		20-62-03
4	2	1	Miscellaneous flooring				\$ 6,000	Cyclical repairs/replacement of various flooring. Install new carpet. 1st floor main room and break room (walk off possibly).		20-62-04
5	1, 2	1	Miscellaneous roof repairs				\$ 3,000	Cyclical repairs to roof, snow cleats, down spouts, etc. Add gutters and downspouts to bus barn. Pipe downspouts subsurface to detention area(s).		20-62-05
6	4, 6	2	Miscellaneous landscape maintenance				\$ 4,000	Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		20-62-06
7	7	2	Additional asphalt drive loop around south side of bus barn.				\$ 40,000	Add additional drive around south side of barn to allow for greater flexibility of bus parking and circulation. Plus employee parking addition.		20-62-07
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 81,837	

<b>District Wide</b>				\$ 143,000	\$ 143,000	\$ 286,000	\$ 200,000	\$ 20,000,000	\$ -		\$ -	
				<b>Scheduled Projects</b>								
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1	1	Transition school building	\$ 125,000	\$ 125,000	\$ 250,000				Design and begin construction of new facility at BSD7 property near corner of Kagy and Highland		20-99-01
2	1, 2	1	Asphalt maintenance program	\$ 10,000	\$ 10,000	\$ 20,000				Setup up maintenance program to address all parking lots in 2021		20-99-02
3	1	1	Vanderbilt lock controls maintenance contract	\$ 8,000	\$ 8,000	\$ 16,000				Contract to manage lock control software at all buildings.		20-99-03
4	1	2	Arch/Eng Elementary #9				\$ 200,000	\$ 20,000,000		Architectural & Engineering design services and then construction of Elementary #9.		

# Bozeman Public Schools



## 2020-21 Adopted Budget

### Appendix 2: Notice of Intent to Increase Permissive Levies

The following Notice of Intent to Increase Permissive Levies was approved by the Board in March 9, 2020 and published in the Bozeman Chronicle on March 17, 2020 in accordance with 20-9-116, MCA.



**BOZEMAN SCHOOL DISTRICT #7**  
**NOTICE OF INTENT TO INCREASE NONVOTED LEVIES**  
**March 2020**

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

**ELEMENTARY:**

Fund	Current Year Levies		2020-21 Projections Using 2019-20 Taxable Value			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
					\$100K home	\$200K home
General	13,450,928	72.24	285,951	1.53	2.07	4.14
Transportation	1,397,906	7.51	9,037	0.05	0.07	0.14
Tuition	278,950	1.50	1,895	0.01	0.01	0.02
Technology	558,603	3.00	-	-	-	-
Flexibility	-	-	2,500	0.01	0.01	0.02
Debt Service	5,755,014	30.91	31,833	0.17	0.23	0.46
Building Reserve	2,000,000	10.74	-	-	-	-
<b>Grand Total - Elementary</b>	<b>\$ 23,441,401</b>	<b>125.90</b>	<b>\$ 331,216</b>	<b>1.77</b>	<b>\$ 2.39</b>	<b>\$ 4.78</b>

**HIGH SCHOOL:**

Fund	Current Year Levies		2020-21 Projections Using 2019-20 Taxable Value			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
					\$100K home	\$200K home
General	7,592,070	33.93	669,328	2.99	4.04	8.08
Transportation	579,369	2.59	46,682	0.21	0.28	0.56
Tuition	211,160	0.94	3,684	0.02	0.03	0.06
Adult Ed	314,296	1.40	6,039	0.03	0.04	0.08
Technology	200,000	0.89	-	-	-	-
Flexibility	-	-	2,500	0.01	0.01	0.02
Debt Service	10,616,630	45.65	572,121	2.55	3.44	6.88
Building Reserve	1,650,000	7.37	968,313	4.33	5.85	11.70
<b>Grand Total - High School</b>	<b>\$ 21,163,524</b>	<b>92.77</b>	<b>\$ 2,268,668</b>	<b>10.14</b>	<b>\$ 13.69</b>	<b>\$ 27.38</b>

**K12 TOTALS    \$ 44,604,925    218.67    \$ 2,599,884    11.91    \$ 16.08    \$ 32.16**

The Permissive Building Reserve levies and associated funding will be used to finance projects identified in the District's Capital Projects Plan and improvements to school and student safety.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or [mike.waterman@bsd7.org](mailto:mike.waterman@bsd7.org) if you have questions or need additional information.

# Bozeman Public Schools



## 2020-21 Adopted Budget

### Appendix 3: Bozeman Elementary Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman Elementary District's official adopted budget for FY2020-21.



# Budget Report

## FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

### Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

### District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District: 5,064	N/A	191,687,364

\* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

### Certification

**District Clerk:**

Mike Waterman

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, School Trustees:**

Andy Willett

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:**

Matthew Henry

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, County Commissioners:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Name of Contact:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Phone)



# Budget Report

FY 2021

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Submit ID:

0350 Bozeman Elem

## Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	34,746,887.00	3,474,688.70	10%	10.00%	0.00	21,203,803.05	13,543,083.95	70.66
10 Transportation	2,782,449.00	556,489.80	20%	20.00%	676,976.68	944,309.95	1,161,162.37	6.06
11 Bus Depreciation	304,422.00	0.00	N/A	0.00%	303,921.92	500.08	0.00	0.00
13 Tuition	290,000.00		N/A		10,000.00	0.00	280,000.00	1.46
14 Retirement	5,350,000.00	1,070,000.00	20%	20.00%	230,006.00	5,119,994.00		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,108,215.00	0.00	N/A	0.00%	503,052.29	30,100.62	575,062.09	3.00
29 Flexibility	4,000.00	0.00	N/A	0.00%	0.00	4,000.00	0.00	0.00
61 Building Reserve	4,148,457.00	0.00	N/A	0.00%	2,062,763.36	85,693.64	2,000,000.00	10.44
Total of All Funds	48,734,430.00	5,101,178.50			3,786,720.25	27,388,401.34	17,559,308.41	91.62

### 50 Debt Service

#### Tax Jurisdiction

2006	6,250,507.00	0.00	20-9-438	0.00%	473,700.00	4,000.00	5,772,807.00	30.12
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# Budget Report

FY 2021

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Submit ID:

## General Fund Limits And Reserves Worksheet

### PART I. Certified Budget Data

**ANB By Budget Unit:**

E1	BOZEMAN K-6	3,967
M1	BOZEMAN 7-8	1,097

\* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	13,599,562.38
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,209,981.36
D.	At Risk Student	(I-D)	69,706.84
E.	Indian Education For All	(I-E)	113,231.04
F.	American Indian Achievement Gap	(I-F)	31,680.00
G.	Data For Achievement	(I-G)	108,420.24
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	1,531,957.72
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	121,005.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

### PART II. General Fund Budget Limits

#### Prior Year Budget Data:

A.	ANB	(II-A)	4,976
B.	BASE Budget Limit	(II-B)	27,142,982.32
C.	Maximum Budget Limit	(II-C)	33,957,447.97
D.	Over-BASE Levy As Submitted on Budget	(II-D)	6,729,865.48
E.	Adopted Budget	(II-E)	34,246,657.00

#### Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	28,017,021.81
H.	Maximum Budget Limit	(II-H)	35,021,011.82
I.	Highest Budget Without a Vote	(II-I)	34,746,887.29
J.	Highest Budget	(II-J)	35,021,011.82
K.	Highest Voted Amount	(II-K)	274,124.53
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	34,746,887.00



# Budget Report

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Submit ID:

## PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	2,707,392.31
B.	TIF Operating Reserve (962)	(III-B)	767,296.39
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	3,474,688.70

## PART V. General Fund Worksheet

### General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	34,746,887.00
1.	BASE Budget Limit	(V-A1)	28,017,021.81
2.	Over-BASE Budget	(V-A2)	6,729,865.19

### Funding The BASE Budget:

B.	Direct State Aid	(V-B)	13,599,562.38
1.	Direct State Aid Paid By State	(V-B1)	13,599,562.38
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
C.	Quality Educator	(V-C)	1,209,981.36
D.	At Risk Student	(V-D)	69,706.84
E.	Indian Education For All	(V-E)	113,231.04
F.	American Indian Achievement Gap	(V-F)	31,680.00
G.	Data For Achievement	(V-G)	108,420.24
H.	Special Education Allowable Cost Payment	(V-H)	1,531,957.72
I.	Remaining Fund Balance Available	(V-I)	0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)	187,923.67
1.	Actual Non-Levy Revenue	(V-J1)	109,085.54
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00
3.	TIF Applied To BASE Budget	(V-J3)	0.00
4.	Excess Levy BASE	(V-J4)	78,838.13
K.	Other Non-Levy Revenue and Funding Sources	(V-K)	0.00
L.	BASE Levy Requirements	(V-L)	11,164,558.56
1.	State - Guaranteed Tax Base Aid	(V-L1)	4,351,339.80
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	6,813,218.76
M.	**Subtotal of BASE Budget Revenue	(V-M)	28,017,021.81

### Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)	0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)	0.00
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00
2.	Tuition	(V-O2)	0.00



# Budget Report

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Submit ID:

3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		6,729,865.19
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		6,729,865.19

## Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		35.55
T.	BASE Mills - High School	(V-T)		0.00
U.	Over-BASE Mills	(V-U)		35.11
	1. District Property Tax Levy Mills	(V-U1)	35.11	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		70.66

\* Should be approximately equal to (Taxable Value X .001) X BASE Mills

\*\* BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



# Budget Report

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Submit ID:

## 01 General Fund

Adopted Budget	0001	34,746,887.00
<b>Budget Uses</b>		
Expenditure Budget	0002	34,746,887.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	767,296.39
<b>Estimated Funding Sources</b>		
Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	13,599,562.38
Quality Educator	3111	1,209,981.36
At Risk Student	3112	69,706.84
Indian Education For All	3113	113,231.04
American Indian Achievement Gap	3114	31,680.00
State Special Education Allowable Cost Payment to Districts	3115	1,531,957.72
Data For Achievement	3116	108,420.24
State - Guaranteed Tax Base Aid	3120	4,351,339.80
<b>Actual Non-levy Revenue and Funding Sources</b>		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	109,085.54
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
<b>Anticipated Non-levy Revenue and Funding Sources - BASE</b>		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	78,838.13
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00
<b>Anticipated Non-levy Revenue and Funding Sources - Over-BASE</b>		
Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	0.00





# Budget Report

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Submit ID:

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
<b>Other Non-levy Revenue</b>		
District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
<b>Levies</b>		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	6,813,218.76
Over-BASE Levy	1110(c)	6,729,865.19
District Tax Levy	1110	13,543,083.95
Total Estimated Revenues to Fund Adopted Budget	0004	34,746,887.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 10 Transportation Fund

Adopted Budget	0001	2,782,449.00
<b>Budget Uses</b>		
Expenditure Budget	0002	2,782,449.00
Add To Fund Balance	0003	0.00
<b>Transportation Schedule Data</b>		
On-Schedule	0005	500,372.68
Contingency	0006	50,037.27
Over-Schedule	0011	2,232,039.05
Fund Balance for Budget	TFS48	1,233,466.48
Operating Reserve	0961	556,489.80
Unreserved Fund Balance Reappropriated	0970	676,976.68
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State - Tuition for State Placement	3117	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
CARES - Governor's Coronavirus Relief Fund Transportation	7710	392,400.00
<b>Reimbursements</b>		
County On-Schedule Transportation Reimbursement	2220	275,204.97
State - On-Schedule Transportation Reimbursement	3210	275,204.98
District Tax Levy	1110	1,161,162.37
District Mills	999	6.06
Total Estimated Revenues to Fund Adopted Budget	0004	2,782,449.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 11 Bus Depreciation Fund

Adopted Budget	0001	304,422.00
<b>Budget Uses</b>		
Expenditure Budget	0002	304,422.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	303,921.92
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	303,921.92
TIF Fund Balance Reappropriated	0973	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.08
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	304,422.00

## Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
<b>Total</b>					0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 13 Tuition Fund

Adopted Budget	0001	290,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	290,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	10,000.00
Unreserved Fund Balance Reappropriated	0970	10,000.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	280,000.00
District Mills	999	1.46
Total Estimated Revenues to Fund Adopted Budget	0004	290,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 14 Retirement Fund

Adopted Budget	0001	5,350,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	5,350,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,300,006.00
Operating Reserve	0961	1,070,000.00
Unreserved Fund Balance Reappropriated	0970	230,006.00
<b>Estimated Funding Sources</b>		
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	5,118,494.00
Total Estimated Revenues to Fund Adopted Budget	0004	5,350,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 17 Adult Education Fund

Adopted Budget	0001	0.00
<b>Budget Uses</b>		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 19 Non-Operating Fund

Adopted Budget	0001	0.00
<b>Budget Uses</b>		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
<b>Transportation Schedule Data</b>		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
<b>Reimbursements</b>		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 28 Technology Fund

Adopted Budget	0001	1,108,215.00
<b>Budget Uses</b>		
Expenditure Budget	0002	1,108,215.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	503,052.29
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	503,052.29
TIF Fund Balance Reappropriated	0973	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,499.68
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	28,600.94
District Tax Levy	1110	575,062.09
District Mills	999	3.00
Total Estimated Revenues to Fund Adopted Budget	0004	1,108,215.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00





# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 29 Flexibility Fund

Adopted Budget	0001	4,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	4,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	0.00
Transfers for Transformational Learning	5304	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



## Budget Report

**FY 2021**

**16 Gallatin**

**0350 Bozeman Elem**

**Submit ID:**

**50 Debt Service Fund**

**2006**



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

2006

Taxable Value		191,687,364.00
Adopted Budget	0001	6,250,507.00
<b>Budget Uses</b>		
Expenditure Budget	0002	6,250,507.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	473,700.00
Fund Balance for Budget	TFS48	-10,589.39
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	473,700.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	4,000.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,772,807.00
Jurisdiction Mills	999	30.12
Total Estimated Revenues to Fund Adopted Budget	0004	6,250,507.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

2006

## Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/21	Principal	Interest	Agent Fees
Elementary Bond	07/30/2012	06/01/2032	10,000,000.00	6,030,000.00	465,000.00	185,450.00	500.00
Elementary Bond	01/10/2013	06/01/2032	16,375,000.00	10,330,000.00	750,000.00	408,568.76	500.00
Elementary Refunding Bond	08/20/2014	06/30/2019	6,745,000.00	4,640,000.00	855,000.00	162,337.50	500.00
Elementary Refunding Bond	08/20/2014	06/30/2026	2,755,000.00	1,935,000.00	355,000.00	67,650.00	500.00
Elementary Refunding Bond	03/05/2015	06/01/2028	8,935,000.00	6,010,000.00	0.00	223,400.00	500.00
Elementary Bond	01/21/2016	06/30/2036	21,500,000.00	17,240,000.00	905,000.00	738,600.00	500.00
Elementary Refunding Bond	04/20/2017	06/01/2021	4,610,000.00	0.00	1,025,000.00	41,000.00	500.00
<b>Total Bond Requirements</b>							6,185,506.26

## SIDs

Issue Type	Amount
Elementary	65,000.74
<b>Total SID Requirements</b>	65,000.74
<b>Total Debt Service Requirements</b>	0002 6,250,507.00



# Budget Report

FY 2021

16 Gallatin

0350 Bozeman Elem

Submit ID:

## 61 Building Reserve Fund

Adopted Budget	0001	4,148,457.00
<b>Budget Uses</b>		
Expenditure Budget	0002	4,148,457.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	109,551.92
Fund Balance for Budget	TFS48	1,953,211.44
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,953,211.44
TIF Fund Balance Reappropriated	0973	109,551.92
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	7,500.42
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	78,193.22
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,565,593.22
Building Reserve Permissive Levy	1110(b)	434,406.78
District Tax Levy	1110	2,000,000.00
District Mills	999	10.44
Building Reserve Voted Mills	0134	8.17
Building Reserve Permissive Mills	0135	2.27
Total Estimated Revenues to Fund Adopted Budget	0004	4,148,457.00

### Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/07/2019	12,000,000.00	6	612	1,908,051.81	2,000,000.00	1,675,145.14
<b>Total</b>						<u>1,675,145.14</u>

# Bozeman Public Schools



## 2020-21 Adopted Budget

### Appendix 4: Bozeman High School Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman High School District's official adopted budget for FY2020-21.



# Budget Report

## FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

### Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

### District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	N/A	2,434	230,172,095

\* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

### Certification

**District Clerk:**

Mike Waterman

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, School Trustees:**

Andy Willett

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:**

Matthew Henry

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, County Commissioners:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Name of Contact:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Phone)



# Budget Report

FY 2021

16 Gallatin

Submit ID:

0351 Bozeman H S

## Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	19,035,418.00	1,903,541.80	10%	10.00%	0.00	11,103,631.20	7,931,786.80	34.47
10 Transportation	1,328,971.00	265,794.20	20%	20.00%	208,598.07	506,786.67	613,586.26	2.67
11 Bus Depreciation	304,680.00	0.00	N/A	0.00%	304,179.66	500.34	0.00	0.00
13 Tuition	465,000.00		N/A		465,000.00	0.00	0.00	0.00
14 Retirement	3,100,000.00	620,000.00	20%	20.00%	588,696.63	2,511,303.37		
17 Adult Education	383,166.00	134,108.10	35%	35.00%	46,869.87	22,000.00	314,296.13	1.37
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	904,570.00	0.00	N/A	0.00%	688,217.91	16,352.09	200,000.00	0.87
29 Flexibility	4,000.00	0.00	N/A	0.00%	0.00	4,000.00	0.00	0.00
61 Building Reserve	9,202,000.00	0.00	N/A	0.00%	6,550,540.49	49,689.51	2,601,770.00	11.31
Total of All Funds	34,727,805.00	2,923,444.10			8,852,102.63	14,214,263.18	11,661,439.19	50.69

### 50 Debt Service

#### Tax Jurisdiction

2006	2,968,713.00	0.00	20-9-438	0.00%	0.00	1,500.00	2,967,213.00	11.06
2017A	9,206,850.00	0.00	20-9-438	0.00%	0.00	953,270.00	8,253,580.00	35.86





# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## General Fund Limits And Reserves Worksheet

### PART I. Certified Budget Data

ANB By Budget Unit: H1 BOZEMAN HS 9-12 2,434

\* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	7,902,268.49
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	534,850.63
D.	At Risk Student	(I-D)	24,218.05
E.	Indian Education For All	(I-E)	54,424.24
F.	American Indian Achievement Gap	(I-F)	15,620.00
G.	Data For Achievement	(I-G)	52,111.94
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	503,291.67
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	94,797.00

### PART II. General Fund Budget Limits

#### Prior Year Budget Data:

A.	ANB	(II-A)	2,288
B.	BASE Budget Limit	(II-B)	14,382,602.10
C.	Maximum Budget Limit	(II-C)	17,927,654.03
D.	Over-BASE Levy As Submitted on Budget	(II-D)	3,486,273.37
E.	Adopted Budget	(II-E)	18,027,833.00

#### Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	15,528,595.60
H.	Maximum Budget Limit	(II-H)	19,366,261.20
I.	Highest Budget Without a Vote	(II-I)	19,035,418.07
J.	Highest Budget	(II-J)	19,366,261.20
K.	Highest Voted Amount	(II-K)	330,843.13
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	19,035,418.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	1,788,340.54
B.	TIF Operating Reserve (962)	(III-B)	115,201.26
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	1,903,541.80

## PART V. General Fund Worksheet

### General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	19,035,418.00
1.	BASE Budget Limit	(V-A1)	15,528,595.60
2.	Over-BASE Budget	(V-A2)	3,506,822.40

### Funding The BASE Budget:

B.	Direct State Aid	(V-B)	7,902,268.49
1.	Direct State Aid Paid By State	(V-B1)	7,902,268.49
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
C.	Quality Educator	(V-C)	534,850.63
D.	At Risk Student	(V-D)	24,218.05
E.	Indian Education For All	(V-E)	54,424.24
F.	American Indian Achievement Gap	(V-F)	15,620.00
G.	Data For Achievement	(V-G)	52,111.94
H.	Special Education Allowable Cost Payment	(V-H)	503,291.67
I.	Remaining Fund Balance Available	(V-I)	0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)	176,836.41
1.	Actual Non-Levy Revenue	(V-J1)	134,787.80
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00
3.	TIF Applied To BASE Budget	(V-J3)	0.00
4.	Excess Levy BASE	(V-J4)	42,048.61
K.	Other Non-Levy Revenue and Funding Sources	(V-K)	0.00
L.	BASE Levy Requirements	(V-L)	6,264,974.17
1.	State - Guaranteed Tax Base Aid	(V-L1)	1,840,009.77
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	4,424,964.40
M.	**Subtotal of BASE Budget Revenue	(V-M)	15,528,595.60

### Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)	0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)	0.00
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00
2.	Tuition	(V-O2)	0.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		3,506,822.40
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		3,506,822.40

## Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		0.00
T.	BASE Mills - High School	(V-T)		19.23
U.	Over-BASE Mills	(V-U)		15.24
	1. District Property Tax Levy Mills	(V-U1)	15.24	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		34.47

\* Should be approximately equal to (Taxable Value X .001) X BASE Mills

\*\* BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## 01 General Fund

Adopted Budget	0001	19,035,418.00
<b>Budget Uses</b>		
Expenditure Budget	0002	19,035,418.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	115,201.26
<b>Estimated Funding Sources</b>		
Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	7,902,268.49
Quality Educator	3111	534,850.63
At Risk Student	3112	24,218.05
Indian Education For All	3113	54,424.24
American Indian Achievement Gap	3114	15,620.00
State Special Education Allowable Cost Payment to Districts	3115	503,291.67
Data For Achievement	3116	52,111.94
State - Guaranteed Tax Base Aid	3120	1,840,009.77
<b>Actual Non-levy Revenue and Funding Sources</b>		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	134,787.80
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
<b>Anticipated Non-levy Revenue and Funding Sources - BASE</b>		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	42,048.61
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00
<b>Anticipated Non-levy Revenue and Funding Sources - Over-BASE</b>		
Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	0.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
<b>Other Non-levy Revenue</b>		
District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
<b>Levies</b>		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	4,424,964.40
Over-BASE Levy	1110(c)	3,506,822.40
District Tax Levy	1110	7,931,786.80
Total Estimated Revenues to Fund Adopted Budget	0004	19,035,418.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## 10 Transportation Fund

Adopted Budget	0001	1,328,971.00
<b>Budget Uses</b>		
Expenditure Budget	0002	1,328,971.00
Add To Fund Balance	0003	0.00
<b>Transportation Schedule Data</b>		
On-Schedule	0005	288,987.88
Contingency	0006	28,898.79
Over-Schedule	0011	1,011,084.33
Fund Balance for Budget	TFS48	474,392.27
Operating Reserve	0961	265,794.20
Unreserved Fund Balance Reappropriated	0970	208,598.07
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State - Tuition for State Placement	3117	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
CARES - Governor's Coronavirus Relief Fund Transportation	7710	188,400.00
<b>Reimbursements</b>		
County On-Schedule Transportation Reimbursement	2220	158,943.33
State - On-Schedule Transportation Reimbursement	3210	158,943.34
District Tax Levy	1110	613,586.26
District Mills	999	2.67
Total Estimated Revenues to Fund Adopted Budget	0004	1,328,971.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## 11 Bus Depreciation Fund

Adopted Budget	0001	304,680.00
<b>Budget Uses</b>		
Expenditure Budget	0002	304,680.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	304,179.66
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	304,179.66
TIF Fund Balance Reappropriated	0973	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.34
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	304,680.00

## Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
<b>Total</b>					0.00



# Budget Report

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## 13 Tuition Fund

Adopted Budget	0001	465,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	465,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	465,000.00
Unreserved Fund Balance Reappropriated	0970	465,000.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	465,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00





# Budget Report

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## 14 Retirement Fund

Adopted Budget	0001	3,100,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	3,100,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,208,696.63
Operating Reserve	0961	620,000.00
Unreserved Fund Balance Reappropriated	0970	588,696.63
<b>Estimated Funding Sources</b>		
Interest Earnings	1510	2,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	2,509,303.37
Total Estimated Revenues to Fund Adopted Budget	0004	3,100,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

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## 17 Adult Education Fund

Adopted Budget	0001	383,166.00
<b>Budget Uses</b>		
Expenditure Budget	0002	383,166.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	180,977.97
Operating Reserve	0961	134,108.10
Unreserved Fund Balance Reappropriated	0970	46,869.87
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	21,500.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	314,296.13
District Mills	999	1.37
Total Estimated Revenues to Fund Adopted Budget	0004	383,166.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

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## 19 Non-Operating Fund

Adopted Budget	0001	0.00
<b>Budget Uses</b>		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
<b>Transportation Schedule Data</b>		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
<b>Reimbursements</b>		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

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Submit ID:

## 28 Technology Fund

Adopted Budget	0001	904,570.00
<b>Budget Uses</b>		
Expenditure Budget	0002	904,570.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	688,217.91
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	688,217.91
TIF Fund Balance Reappropriated	0973	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	499.85
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	15,852.24
District Tax Levy	1110	200,000.00
District Mills	999	0.87
Total Estimated Revenues to Fund Adopted Budget	0004	904,570.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

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Submit ID:

## 29 Flexibility Fund

Adopted Budget	0001	4,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	4,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	0.00
Transfers for Transformational Learning	5304	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



# Budget Report

FY 2021

16 Gallatin

0351 Bozeman H S

Submit ID:

## 50 Debt Service Fund

2006

Taxable Value		268,294,150.00
Adopted Budget	0001	2,968,713.00

### Budget Uses

Expenditure Budget	0002	2,968,713.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	-211,980.54
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

### Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	2,967,213.00
Jurisdiction Mills	999	11.06
Total Estimated Revenues to Fund Adopted Budget	0004	2,968,713.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

### Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/21	Principal	Interest	Agent Fees
High School Refunding Bond	08/20/2014	06/30/2026	3,935,000.00	3,910,000.00	0.00	142,593.76	500.00
High School Refunding Bond	08/20/2014	06/30/2026	5,215,000.00	5,080,000.00	15,000.00	170,068.76	500.00
High School Refunding Bond	03/05/2015	06/01/2022	8,750,000.00	895,000.00	1,680,000.00	99,600.00	500.00
High School Refunding Bond	04/20/2017	06/01/2026	5,900,000.00	3,225,000.00	695,000.00	104,450.00	500.00
<b>Total Bond Requirements</b>							2,908,712.52

### SIDs

Issue Type	Amount
High School	60,000.48
<b>Total SID Requirements</b>	60,000.48
<b>Total Debt Service Requirements</b>	0002 2,968,713.00



# Budget Report

FY 2021

16 Gallatin

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Submit ID:

2017A

Taxable Value		230,172,095.00
Adopted Budget	0001	9,206,850.00

## Budget Uses

Expenditure Budget	0002	9,206,850.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

## Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	951,770.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	8,253,580.00
Jurisdiction Mills	999	35.86
Total Estimated Revenues to Fund Adopted Budget	0004	9,206,850.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

## Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/21	Principal	Interest	Agent Fees
High School Bond	08/03/2017	06/01/2037	100,000,000.00	89,145,000.00	3,755,000.00	3,913,550.00	500.00
High School Bond	09/04/2019	06/01/2035	25,000,000.00	24,355,000.00	645,000.00	892,300.00	500.00
<b>Total Bond Requirements</b>							9,206,850.00

## SIDs

Issue Type	Amount
High School	0.00
<b>Total SID Requirements</b>	0.00
<b>Total Debt Service Requirements</b>	0002 9,206,850.00



# Budget Report

FY 2021

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Submit ID:

## 61 Building Reserve Fund

Adopted Budget	0001	9,202,000.00
<b>Budget Uses</b>		
Expenditure Budget	0002	9,202,000.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	6,550,540.49
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	6,550,540.49
TIF Fund Balance Reappropriated	0973	0.00
<b>Estimated Funding Sources</b>		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	12,499.68
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	37,189.83
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	2,395,159.83
Building Reserve Permissive Levy	1110(b)	206,610.17
District Tax Levy	1110	2,601,770.00
District Mills	999	11.31
Building Reserve Voted Mills	0134	10.41
Building Reserve Permissive Mills	0135	0.90
Total Estimated Revenues to Fund Adopted Budget	0004	9,202,000.00

### Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/03/2016	9,900,000.00	6	612	6,396,563.69	1,650,000.00	1,443,389.83
05/05/2020	6,000,000.00	6	614	0.00	1,000,000.00	951,770.00
<b>Total</b>						<b>2,395,159.83</b>